

The Messiah Cherubim & Seraphim (The way of the Salvation)

Charity Commission Reg No 1104564

Compnay House Reg No 0500 5402

Report & Financial Statements

31st March 2023

Coker Isah & Co.
Chartered Certified Accountants

The Messiah Cherubim & Seraphim (The way of the Salvation)

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Charity Details

Charity Commission Reg No 1104564

MANAGEMENT COMMITTEES

Trustees	Mobolaji A Falase Femi Awojobi Olu Lajuwomi Michael Oganla
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Secretary	Mobolaji A Falase
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Charity Commission Reg No 1104564
Compnay House Reg No 0500 5402

Registered Office	74 Church Road Crystal Palace London SE19 2EZ
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Independent Examiner	James Coker MBA FCCA Coker Isah & Co. Chartered Certified Accountants 74 Church Road Crystal Palace London SE19 2EZ
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Bankers	Barclays Bank 1 Churchill Place London E14 5HP
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The Messiah Cherubim & Seraphim (The way of the Salvation)

Trustees' report for the year ended 31 March 2023

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

Mission statement

EMPOWERING people from every walk of life become the BEST in all that God has called to be
Walking in faith and ADVANCING into their God-given destiny

Trustees

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Investments powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Constitution, objects and policies

The principal activity of the organization was that of providing advancement of Christian faith, including the relief of people in conditions of hardship or distress to benefit the community at large, specifically through:-

- .The advancement of Christian faith
- .The relief of persons who are in condition of hardship, distress or who are aged
- .The relief of poverty
- . Supporting other charity that respond to disasters all over the world

The objects and policies of the charitable trust ensure the charity carries out activities that are in line with its purposes. The charity continues to seek additional donations to carry on running the organisation.

The Trustees are responsible for the day to day running of the charity.

Financial review

Funds available are sufficient to permit the Trust to continue in operation in the medium term, given the continued support of the members. If this support is not continued in the longer term, further financial support would need to be sought to ensure the trust can continue to carry out its activities

Risk Management

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will ensure the charity has sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

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Trustees' report for the year ended 31 March 2023

Future Developments

The charity's activities has increased during the year under review .

The trustees are seeking to extend the charity's activities and are pursuing a number of activities to enable this to happen

Reserve policy

It is the policy of the charity to maintain unrestricted funds at a level which provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

Statement of trustees' responsibilities

Law applicable to charities in England Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This project was approved by the trustees on 20 / 01 / 2024 and signed on their behalf

Signed
Mobolaji A Falase
Trustee

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Independent Examiner's Report on the Accounts

Report the trustees and members of
The Messiah Cherubim & Seraphim (The way of the Salvation)

The accounts for the year ended 31 March 2023
Set out in pages 5-8

Respective responsibilities of the trustees and examiner

As the trustees you are responsible for the preparation of the accounts, you consider that an audit is not required under section 144 of the Charities Act 2011 and does not apply, and that independent examination is needed

It is my responsibility to

- * examine the accounts under section 145 of the Charities Act
- * to follow the procedure laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act and
- * to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners .

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records .It also includes consideration of any unusual items or disclosures in the accounts and , seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination ,no matter has come to my attention

(1) which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting of requirement of the Act
- have not been met.

(2) to which, in my opinion ,attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

James Coker mba fcca
Coker Isah & Co.

Chartered Certified Accountants
74 Church Road London SE19 2EZ

Dated 20 / 01 / 2024

The Messiah Cherubim & Seraphim (The way of the Salvati**Statement of Financial Activities**

For the year ended 31 March 2023

8	Incoming resources	Unrestricted Fund 2023 £	Unrestricted 2022
	Voluntary Sources- Donation	88855	87034
	Gift Aids	3012	0
	Total incoming resources	91867	87034
	Resources Expended		
9	Direct Charitable Expenditure:	76219	44340
10	Management Administration	5190	4070
	Total Resources Expended	81409	48410
	Net Income resources for the year	10458	38624
	Fund brought forward 1st April 2020	66423	27799
	Fund carried forward 31st March 2021	76881	66423

There were no recognised gains or loss for the 2022 & 2023 other than included in the statement of Financial activities

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Balance Sheet

31st March 2023

		2023	2022
	£	£	£
FIXED ASSETS	4	31,115	31,393
CURRENT ASSETS			
Debtor	0		
Bank & cash	<u>118,233</u>	<u>108,392</u>	
	<u>118,233</u>	<u>108,392</u>	
CREDITORS			
Amounts falling due within one year			
Accrual & deferred income	<u>5 72,467</u>	<u>73,362</u>	
	<u>72,467</u>		
Net Current Assets		<u>45,766</u>	<u>35,030</u>
		<u>76,881</u>	<u>66,423</u>
ACCUMULATED FUND			
Retained Surplus Brought Forward	6	66,423	27,799
Surplus for the year		10,458	38,624
Retained surplus CF		<u>76,881</u>	<u>66,423</u>

Approved 20 / 01 /2024 and signed on behalf of the Trustee9

By

Signed
Mobolaji A Falase
Trustee Member

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Notes to the Financial Statements
For the year ended 31 March 2023

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under historical cost convention and in accordance with The Financial Reporting Standard for Smaller Entities (FRSSE) (effective Jan 2005) and statement of Recommended Practice (SORP 2005) ,and with the Charity Acts 1993

1.2 Incoming Resources

The Income represent the total donation and Income Tax Claimed excluding Value Added Tax , receivable during the year

1.3 Depreciation

Depreciation is provided on tangible Fixed Assets at rate calculated to write off the cost less residual value of each assets over its expected useful life as follows:-

Fixture fitting and equipment	25% reducing balance method
Freehold	0% reducing balance method

1.4 Donation

Donation receivable are credited to the Statement of Financial Activities (SOFA)) in the year for the year which they are received.

1.5 Resources Expended

Resources Expended are included in the Statement of Financial Activities (SOFA) on an accrual basis inclusive of VAT

1.6 Unrestricted Funds

Unrestricted Funds are donations and other incoming resources received or generated for the charitable purposes

1.8 Restricted Funds

Restricted Funds are funds received which can only be used for the specific purpose as laid out by the donor Expenditure which meets this criterion is identified to the fund, together with a fair allocation of overheads costs. During the year there are no restricted fund.

2 Income

The total income of the organization for the year has been derived from its principal activity wholly undertaken in the UK

3 Operating surplus

Operating surplus is stated after charging
Depreciation of tangible assets

2023	2022
£	£
<u>278</u>	<u>371</u>

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Notes to the Financial Statements
For the year ended 31 March 2023

4	Fixed Assets	Freehold	Fixture Fittings equipment £	Total
	Cost			
	01-Apr-21	30,282	15,683	45,965
	Additions	0	0	0
	31-Mar-22	<u>30,282</u>	<u>15,683</u>	<u>45,965</u>
	#			
	Depreciation			
	01-Apr-21	0	14,572	14,572
	Charge for the year	0	278	278
	31-Mar-22	<u>0</u>	<u>14,850</u>	<u>14,850</u>
	Net Book Values			
	31-Mar-22	<u>30,282</u>	<u>833</u>	<u>31,115</u>
	31-Mar-20	<u>30,282</u>	<u>1,111</u>	<u>31,393</u>
5	Creditors amount falling due with one year	2,023 £	2,022 £	
	Trustee loan	46,855	48,000	
	Creditor and accrual	22,652	2,710	
	Inland Revenue	2,960	22,652	
		<u>72,467</u>	<u>73,362</u>	
6	Summary of Assets by Fund	2023	2022	
	Unrestricted funds	66,423	27,799	
	Surplus bf	10458	38624	
	Surplus for the year	<u>76,881</u>	<u>66,423</u>	
7	Trustees Remuneration			
	No trustee was paid under PAYE System			

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Notes to the Financial Statements

For the year ended 31 March 2023

8	Total incoming resources	Unrestricted Fund 2023 £	Unrestricted Fund 2022 £
	Voluntary Sources- Donation	88855	87034
	Gift Aids	3012	
	Total incoming resources	91867	87034
9	Direct Charitable Expenditure:		
	Wages & salary	12000	8000
	Conferences Function and events	12065	10382
	Rent & rates- water inc	37832	15123
	Insurance	1173	1173
	Repair & maintenance	9657	8379
	Printing postage & stationery	575	287
	Telephone	401	376
	Overseas travel	1439	0
	Motor & Travelling	1077	620
	Direct Charitable Expenditure:	76219	44340
10	Management & administration Expenditure		
	Legal & professional	75	722
	Accountancy	1850	1750
	Bank charges	0	15
	General expenses	434	942
	Donation	2553	270
	Depreciation F F &E	278	371
	Management & administration	5190	4070
	Total resources expended	81409	48410
	Net movement in funds for the year	10458	38624
	FUND BALANCES B/F	66423	27799
	FUND BALANCES C/F	76881	66423