

# THE MESSIAH CHERUBIM & SERAPHIM CHURCH (THE WAY OF SALVATION) LIMITED

England & Wales · Charity number 1104564

## Details

---

Other names	THE MESSIAH CHURCH (ONA-IGBALA)
Status	Registered
Legal form	Charitable company
Company number	<a href="#">05005402</a>
Registered	2004-06-25
Register	<a href="#">View on the Charity Commission register</a>

## Contact

---

Address	74 Church Rd London SE19 2EZ
Phone	02087717000

## Activities

---

**Objects:** THE ADVANCEMENT OF THE CHRISTIAN RELIGION AND IN FURTHERANCE OF THE OBJECT THE ASSOCIATION SHALL HAVE POWER THROUGH ITS COMMITTEE TO DO ALL SUCH LAWFUL THINGS AS ARE NECESSARY TO THE ATTAINMENT OF THIS OBJECT

**Activities:** organising religious activities

## Classification

---

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Religious Activities
- **Who:** Elderly/old People, The General Public/mankind

## Geography

---

- Nigeria
- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£73,990	£91,793	-	-
2024-03-31	£77,238	£94,193	-	-
2023-03-31	£91,867	£81,409	-	-
2022-03-31	£87,034	£48,410	-	-
2021-03-31	£73,729	£36,684	-	-

## Trustees

Name	Role	Appointed
<b>MOBOLAJI ABAYOMI FALASE</b>	Chair	
APOSTLE OLU LAJUNOMI		
DR Micael Abiodun Oganla		2015-05-07
ELDER OLUFEMI AWOJOBİ		

**THE MESSIAH CHERUBIM & SERAPHIM CHURCH (THE WAY OF SALVATION) LIMITED**

England & Wales - Charity number 1104564

---

# Accounts

---

**The Messiah Cherubim & Seraphim ( The way of the Salvation )**

Charity Commission Reg No 1104564

Report & Financial Statements

**31st March 2025**

Coker Isah & Co.  
Chartered Certified Accountants

# The Messiah Cherubim & Seraphim ( The way of the Salvation )

## INDEX

	Page
Charity details	1
Trustees' Reports	2 - 4
Independent Examiners Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to Financial Activities	8- 9
Detail Statement of Financial Activities	10

# The Messiah Cherubim & Seraphim ( The way of the Salvation )

## Charity Details

Charity Commission Reg No 1104564

### MANAGEMENT COMMITTEES

Trustees Mobolaji A Falase  
Femi Awojobi  
Olu Lajuwomi  
Michael Oganla

Secretary Mobolaji A Falase

Charity Commission Reg No 1104564

Registered Office 74 Church Road  
Crystal Palace  
London SE19 2EZ

Independent Examiner James Coker MBA FCCA  
Coker Isah & Co.  
Chartered Certified Accountants  
74 Church Road  
Crystal Palace  
London SE19 2EZ

Bankers Barclays Bank  
1 Churchill Place  
London  
E14 5HP

## The Messiah Cherubim & Seraphim ( The way of the Salvation )

### **Trustees' report for the year ended 31 March 2025**

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2025 . The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

### **Mission statement**

EMPOWERING people from every walk of life become the BEST in all that God has called to be  
Walking in faith and ADVANCING into their God-given destiny

### **Trustees**

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

### **Investments powers**

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

### **Constitution, objects and policies**

The principal activity of the organization was that of providing advancement of Christian faith, including the relief of people in conditions of hardship or distress to benefit the community at large, specifically through:-

- .The advancement of Christian faith
- .The relief of persons who are in condition of hardship, distress or who are aged
- .The relief of poverty
- . Supporting other charity that respond to disasters all over the world

The objects and policies of the charitable trust ensure the charity carries out activities that are in line with its purposes. The charity continues to seek additional donations to carry on running the organisation. The Trustees are responsible for the day to day running of the charity.

### **Financial review**

Funds available are sufficient to permit the Trust to continue in operation in the medium term, given the continued support of the members. If this support is not continued in the longer term, further financial support would need to be sought to ensure the trust can continue to carry out its activities

### **Risk Management**

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will ensure the charity has sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

## The Messiah Cherubim & Seraphim ( The way of the Salvation )

Trustees' report for the year ended 31 March 2025

### **Future Developments**

The charity's activities has increased during the year under review .

The trustees are seeking to extend the charity's activities and are pursuing a number of activities to enable this to happen

### **Reserve policy**

It is the policy of the charity to maintain unrestricted funds at a level which provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

### **Statement of trustees' responsibilities**

Law applicable to charities in England Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Approval

This project was approved by the trustees on 12/ 08/ 2025 and signed on their behalf

Signed  
Mobolaji A Falase  
Trustee

## The Messiah Cherubim & Seraphim ( The way of the Salvation )

### Independent Examiner's Report on the Accounts

Report the trustees and members of  
The Messiah Cherubim & Seraphim ( The way of the Salvation )

The accounts for the year ended 31 March 2025  
Set out in pages 5-8

### Respective responsibilities of the trustees and examiner

As the trustees you are responsible for the preparation of the accounts, you consider that an audit is not required under section 144 of the Charities Act 2011 and does not apply, and that independent examination is needed

### It is my responsibility to

- \* examine the accounts under section 145 of the Charities Act
- \* to follow the procedure laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act and
- \* to state whether particular matters have come to my attention

### Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners .  
An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records .It also includes consideration of any unusual items or disclosures in the accounts and , seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

### Independent examiner's statement

In connection with my examination ,no matter has come to my attention

(1) which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting of requirement of the Act  
have not been met.

(2) to which, in my opinion ,attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed  
James Coker mba fcca

Dated 2025

Chartered Certified Accountants  
74 Church Road London SE19 2EZ

**The Messiah Cherubim & Seraphim ( The way of the Salvation**

## Statement of Financial Activities

For the year ended 31 March 2025

8	<b>Incoming resources</b>	Unrestricted Fund 2025 £	Unrestricted Fund 2024 £
	Voluntary Sources- Donation	73990	77238
	Total incoming resources	<u>73990</u>	<u>77238</u>
	<b>Resources Expended</b>		
9	<b>Direct Charitable Expenditure:</b>	88215	89555
10	<b>Management Administration</b>	3578	4638
	Total Resources Expended	<u>91793</u>	<u>94193</u>
	<b>Net Income resources for the year</b>	-17803	-16955
	Fund brought forward 1st April 2024	59926	76881
	Fund carried forward 31st March 2025	<u>42123</u>	<u>59926</u>

There were no recognised gains or loss for the 2024 & 2023 other than included in the statement of Financial activities

## The Messiah Cherubim &amp; Seraphim ( The way of the Salvation )

Balance Sheet

31st March 2025

		2025	3024
	£	£	
<b>FIXED ASSETS</b>	4	30,698	31,115
<b>CURRENT ASSETS</b>			
Bank & cash		<u>69,585</u>	<u>93,798</u>
		<u>69,585</u>	<u>93,798</u>
<b>CREDITORS</b>			
Amounts falling due within one year			
Accrual & deferred income	5	<u>25,128</u>	<u>25,395</u>
		<u>25,128</u>	<u>72,467</u>
Net Current Assets		<u>44,457</u>	<u>68,403</u>
		75,155	99,518
<b>CREDITORS</b>			
Amounts falling due within one year			
Bank Loan		<u>33,032</u>	<u>39,224</u>
		<u>42,123</u>	<u>60,294</u>
<b>ACCUMULATED FUND</b>			
Retained Surplus Brought Forward	6	59,926	76,881
Surplus for the year		-17,803	-16,955
Retained surplus CF		<u>42,123</u>	<u>59,926</u>

Approved on \_\_\_\_\_ and \_\_\_\_\_ signed on behalf of the Trustee9

By

Signed  
Mobolaji A Falase  
Trustee Member

## The Messiah Cherubim & Seraphim ( The way of the Salvation )

Notes to the Financial Statements  
For the year ended 31 March 2025

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under historical cost convention and in accordance with The Financial Reporting Standard for Smaller Entities (FRSSE) (effective Jan 2005) and statement of Recommended Practice (SORP 2005) ,and with the Charity Acts 1993

#### 1.2 Incoming Resources

The Income represent the total donation and Income Tax Claimed excluding Value Added Tax , receivable during the year

#### 1.3 Depreciation

Depreciation is provided on tangible Fixed Assets at rate calculated to write off the cost less residual value of each assets over its expected useful life as follows:-

Fixture fitting and equipment	25% reducing balance method
Freehold	0% reducing balance method

#### 1.4 Donation

Donation receivable are credited to the Statement of Financial Activities (SOFA)) in the year for the year which they are received.

#### 1.5 Resources Expended

Resources Expended are included in the Statement of Financial Activities (SOFA) on an accrual basis inclusive of VAT

#### 1.6 Unrestricted Funds

Unrestricted Funds are donations and other incoming resources received or generated for the charitable purposes

#### 1.8 Restricted Funds

Restricted Funds are funds received which can only be used for the specific purpose as laid out by the donor Expenditure which meets this criterion is identified to the fund, together with a fair allocation of overheads costs. During the year there are no restricted fund.

### 2 Income

The total income of the organization for the year has been derived from its principal activity wholly undertaken in the UK

### 3 Operating surplus

	2025	2024
Operating surplus is stated after charging	£	278
Depreciation of tangible assets	<u>139</u>	<u>278</u>

## The Messiah Cherubim &amp; Seraphim ( The way c

Notes to the Financial Statements  
For the year ended 31 March 2025

4	<b>Fixed Assets</b>	Freehold	Fixture Fittings equipment £	Total
	Cost			
	01-Apr-24	30,282	15,683	45,965
	Additions	0	0	0
	31-Mar-25	<u>30,282</u>	<u>15,683</u>	<u>45,965</u>
	Depreciation			
	01-Apr-24	0	15,128	15,128
	Charge for the year	0	139	139
	31-Mar-25	<u>0</u>	<u>15,267</u>	<u>15,267</u>
	Net Book Values			
	31-Mar-25	<u>30,282</u>	<u>416</u>	<u>30,698</u>
	31-Mar-24	<u>30,282</u>	<u>555</u>	<u>30,837</u>
5	<b>Creditors amount falling due with one year</b>		2,025 £	2,024 £
	Creditor and accrual		22,652	22,652
	Inland Revenue		2,476	2,743
			<u>25,128</u>	<u>25,395</u>
6	<b>Summary of Assets by Fund</b>		2025	2024
	Unrestricted funds		59,926	76,881
	Surplus bf		-17803	-16955
	Surplus for the year		<u>42,123</u>	<u>59,926</u>
7	Trustees Remuneration No trustee was paid under PAYE System			

## The Messiah Cherubim &amp; Seraphim ( The way of the Salvation )

Notes to the Financial Statements

For the year ended 31 March 2025

8	Total incoming resources	Inrestricted Fund 2025 £	Unrestricted Fund 2024 £
	Voluntary Sources- Donation	69010	68741
	Gift Aids	4980	8497
	Bank interest		676
	Total incoming resources	<b>73990</b>	<b>77238</b>
9	<b>Direct Charitable Expenditure:</b>		
	Wages & salary	12564	12000
	Conferences Function and events	6603	4168
	Rent & rates- water inc	42907	40380
	Insurance	1173	1173
	Light heat	2800	4600
	Repair & maintenance	20117	25221
	Printing postage & stationery	247	257
	Telephone	408	451
	storage	1010	0
	Motor & Travelling	386	1305
	Direct Charitable Expenditure:	<b>88215</b>	<b>89555</b>
10	Management & administration Expenditure		
	Legal & professional	500	140
	Accountancy	2500	2000
	Bank charges	0	38
	General expenses	439	547
	Donation	0	1635
	Depreciation F F &E	139	278
	Management & administration	<b>3578</b>	<b>4638</b>
	<b>Total resources expended</b>	<b>91793</b>	<b>94193</b>
	Net movement in funds for the year	-17803	-16955
	FUND BALANCES B/F	59926	76881
	<b>FUND BALANCES CIF</b>	<b>42123</b>	<b>59926</b>

**THE MESSIAH CHERUBIM & SERAPHIM CHURCH (THE WAY OF SALVATION) LIMITED**

England & Wales - Charity number 1104564

---

# Accounts

---

**The Messiah Cherubim & Seraphim ( The way of the Salvation )**

Charity Commission Reg No 1104564

Report & Financial Statements

**31st March 2024**

Coker Isah & Co.  
Chartered Certified Accountants

# The Messiah Cherubim & Seraphim ( The way of the Salvation )

## INDEX

	Page
Charity details	1
Trustees' Reports	2 - 4
Independent Examiners Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to Financial Activities	8- 9
Detail Statement of Financial Activities	10

# The Messiah Cherubim & Seraphim ( The way of the Salvation )

## Charity Details

Charity Commission Reg No 1104564

### MANAGEMENT COMMITTEES

Trustees Mobolaji A Falase  
Femi Awojobi  
Olu Lajuwomi  
Michael Oganla

Secretary Mobolaji A Falase

Charity Commission Reg No 1104564

Registered Office 74 Church Road  
Crystal Palace  
London SE19 2EZ

Independent Examiner James Coker MBA FCCA  
Coker Isah & Co.  
Chartered Certified Accountants  
74 Church Road  
Crystal Palace  
London SE19 2EZ

Bankers Barclays Bank  
1 Churchill Place  
London  
E14 5HP

## The Messiah Cherubim & Seraphim ( The way of the Salvation )

### **Trustees' report for the year ended 31 March 2024**

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2024 . The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

### **Mission statement**

EMPOWERING people from every walk of life become the BEST in all that God has called to be  
Walking in faith and ADVANCING into their God-given destiny

### **Trustees**

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

### **Investments powers**

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

### **Constitution, objects and policies**

The principal activity of the organization was that of providing advancement of Christian faith, including the relief of people in conditions of hardship or distress to benefit the community at large, specifically through:-

- .The advancement of Christian faith
- .The relief of persons who are in condition of hardship, distress or who are aged
- .The relief of poverty
- . Supporting other charity that respond to disasters all over the world

The objects and policies of the charitable trust ensure the charity carries out activities that are in line with its purposes. The charity continues to seek additional donations to carry on running the organisation. The Trustees are responsible for the day to day running of the charity.

### **Financial review**

Funds available are sufficient to permit the Trust to continue in operation in the medium term, given the continued support of the members. If this support is not continued in the longer term, further financial support would need to be sought to ensure the trust can continue to carry out its activities

### **Risk Management**

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will ensure the charity has sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

## The Messiah Cherubim & Seraphim ( The way of the Salvation )

Trustees' report for the year ended 31 March 2024

### **Future Developments**

The charity's activities has increased during the year under review .

The trustees are seeking to extend the charity's activities and are pursuing a number of activities to enable this to happen

### **Reserve policy**

It is the policy of the charity to maintain unrestricted funds at a level which provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

### **Statement of trustees' responsibilities**

Law applicable to charities in England Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Approval

This project was approved by the trustees on 06/ 02 / 2025 and signed on their behalf

Signed  
Mobolaji A Falase  
Trustee

## **The Messiah Cherubim & Seraphim ( The way of the Salvation )**

### **Independent Examiner's Report on the Accounts**

Report the trustees and members of  
The Messiah Cherubim & Seraphim ( The way of the Salvation )

The accounts for the year ended 31 March 2022  
Set out in pages 5-8

### **Respective responsibilities of the trustees and examiner**

As the trustees you are responsible for the preparation of the accounts, you consider that an audit is not required under section 144 of the Charities Act 2011 and does not apply, and that independent examination is needed

### **It is my responsibility to**

- \* examine the accounts under section 145 of the Charities Act
- \* to follow the procedure laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act and
- \* to state whether particular matters have come to my attention

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners .  
An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records .It also includes consideration of any unusual items or disclosures in the accounts and , seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination ,no matter has come to my attention

(1) which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting of requirement of the Act have not been met.

(2) to which, in my opinion ,attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed  
James Coker mba fcca  
Coker Isah & Co.  
Chartered Certified Accountants  
74 Church Road London SE19 2EZ

Dated 06/02/2025

**The Messiah Cherubim & Seraphim ( The way of the Salvation )**

## Statement of Financial Activities

For the year ended 31 March 2024

8	<b>Incoming resources</b>	Unrestricted Fund 2024 £	Unrestricted Fund 2023 £
	Voluntary Sources- Donation	77238	91867
	Total incoming resources	<u>77238</u>	<u>91867</u>
	<b>Resources Expended</b>		
9	<b>Direct Charitable Expenditure:</b>	89555	76219
10	<b>Management Administration</b>	4638	5190
	Total Resources Expended	<u>94193</u>	<u>81409</u>
	<b>Net Income resources for the year</b>	-16955	10458
	Fund brought forward 1st April 2023	76881	66423
	Fund carried forward 31st March 2024	<u>59926</u>	<u>76881</u>

There were no recognised gains or loss for the 2024 & 2023 other than included in the statement of Financial activities

## The Messiah Cherubim &amp; Seraphim ( The way of the Salvation )

Balance Sheet

31st March 2024

		2024	2023
	£	£	3115
<b>FIXED ASSETS</b>	<b>4</b>	30,837	31,115
<b>CURRENT ASSETS</b>			
Bank & cash		<u>93,708</u>	<u>118,233</u>
		<u>93,708</u>	<u>118,233</u>
<b>CREDITORS</b>			
Amounts falling due within one year			
Accrual & deferred income	5	<u>25,395</u>	<u>25,612</u>
		<u>25,395</u>	<u>72,467</u>
Net Current Assets		<u>68,313</u>	<u>92,621</u>
		99,150	123,736
<b>CREDITORS</b>			
Amounts falling due within one year			
Bank Loan		<u>39,224</u>	<u>46,855</u>
		<u>59,926</u>	<u>76,881</u>
<b>ACCUMULATED FUND</b>			
Retained Surplus Brought Forward	6	76,881	66,423
Surplus for the year		-16,955	10,458
Retained surplus CF		<u>59,926</u>	<u>76,881</u>

Approved on 06/02/2025 and signed on behalf of the Trustee9

By

Signed  
Mobolaji A Falase  
Trustee Member

## The Messiah Cherubim & Seraphim ( The way of the Salvation )

Notes to the Financial Statements  
For the year ended 31 March 2024

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under historical cost convention and in accordance with The Financial Reporting Standard for Smaller Entities (FRSSE) (effective Jan 2005) and statement of Recommended Practice (SORP 2005) ,and with the Charity Acts 1993

#### 1.2 Incoming Resources

The Income represent the total donation and Income Tax Claimed excluding Value Added Tax , receivable during the year

#### 1.3 Depreciation

Depreciation is provided on tangible Fixed Assets at rate calculated to write off the cost less residual value of each assets over its expected useful life as follows:-

Fixture fitting and equipment	25% reducing balance method
Freehold	0% reducing balance method

#### 1.4 Donation

Donation receivable are credited to the Statement of Financial Activities (SOFA)) in the year for the year which they are received.

#### 1.5 Resources Expended

Resources Expended are included in the Statement of Financial Activities (SOFA) on an accrual basis inclusive of VAT

#### 1.6 Unrestricted Funds

Unrestricted Funds are donations and other incoming resources received or generated for the charitable purposes

#### 1.8 Restricted Funds

Restricted Funds are funds received which can only be used for the specific purpose as laid out by the donor Expenditure which meets this criterion is identified to the fund, together with a fair allocation of overheads costs. During the year there are no restricted fund.

### 2 Income

The total income of the organization for the year has been derived from its principal activity wholly undertaken in the UK

### 3 Operating surplus

	2024	2023
Operating surplus is stated after charging	£	£
Depreciation of tangible assets	<u>278</u>	<u>278</u>

## The Messiah Cherubim &amp; Seraphim ( The way c

Notes to the Financial Statements  
For the year ended 31 March 2024

<b>4</b>	<b>Fixed Assets</b>	Freehold	Fixture Fittings equipment £	Total
	Cost			
	01-Apr-23	30,282	15,683	45,965
	Additions	0	0	0
	31-Mar-24	<u>30,282</u>	<u>15,683</u>	<u>45,965</u>
	Depreciation			
	01-Apr-23	0	14,850	14,850
	Charge for the year	0	278	278
	31-Mar-24	<u>0</u>	<u>15,128</u>	<u>15,128</u>
	Net Book Values			
	31-Mar-24	<u>30,282</u>	<u>555</u>	<u>30,837</u>
	31-Mar-23	<u>30,282</u>	<u>833</u>	<u>31,115</u>
<b>5</b>	<b>Creditors amount falling due with one year</b>		2,024 £	2,023 £
	Creditor and accrual		22,652	22,652
	Inland Revenue		2,743	2,960
			<u>25,395</u>	<u>25,612</u>
<b>6</b>	<b>Summary of Assets by Fund</b>		2024	2023
	Unrestricted funds		76,881	66,423
	Surplus bf		-16955	10458
	Surplus for the year		<u>59,926</u>	<u>76,881</u>
<b>7</b>	<b>Trustees Remuneration</b>			
	No trustee was paid under PAYE System			

## The Messiah Cherubim &amp; Seraphim ( The way of the Salvat

Notes to the Financial Statements

For the year needed 31 March 2024

8	Total incoming resources	Jnrestricted Fund 2024 £	Unrestricted Fund 2023 £
	Voluntary Sources- Donation	68741	88855
	Gift Aids	8497	3012
	Total incoming resources	<b>77238</b>	<b>91867</b>
9	<b>Direct Charitable Expenditure:</b>		
	Wages & salary	12000	12000
	Conferences Function and events	4168	12065
	Rent & rates- water inc	40380	37832
	Insurance	1173	1173
	Light heat	4600	0
	Repair & maintenance	25221	9657
	Printing postage & stationery	257	575
	Telephone	451	401
	Overseas travel	0	1439
	Motor & Travelling	1305	1077
	Direct Charitable Expenditure:	<b>89555</b>	<b>76219</b>
10	Management & administration Expenditure		
	Legal & professional	140	75
	Accountancy	2000	1850
	Bank charges	38	0
	General expenses	547	434
	Donation	1635	2553
	Depreciation F F &E	278	278
	Management & administration	<b>4638</b>	<b>5190</b>
	<b>Total resources expended</b>	<b>94193</b>	<b>81409</b>
	Net movement in funds for the year	-16955	10458
	FUND BALANCES B/F	76881	66423
	<b>FUND BALANCES C/F</b>	<b>59926</b>	<b>76881</b>

**THE MESSIAH CHERUBIM & SERAPHIM CHURCH (THE WAY OF SALVATION) LIMITED**

England & Wales - Charity number 1104564

---

# Accounts

---

**The Messiah Cherubim & Seraphim ( The way of the Salvation )**

**Charity Commission Reg No 1104564**

Compnay House Reg No 0500 5402

Report & Financial Statements

**31st March 2023**

Coker Isah & Co.  
Chartered Certified Accountants

# The Messiah Cherubim & Seraphim ( The way of the Salvation )

## INDEX

	Page
Charity details	1
Trustees' Reports	2 - 4
Independent Examiners Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to Financial Activities	8- 9
Detail Statement of Financial Activities	10

# The Messiah Cherubim & Seraphim ( The way of the Salvation )

## Charity Details

Charity Commission Reg No 1104564

### MANAGEMENT COMMITTEES

Trustees Mobolaji A Falase  
Femi Awojobi  
Olu Lajuwomi  
Michael Oganla

Secretary Mobolaji A Falase

Charity Commission Reg No 1104564  
Compnay House Reg No 0500 5402

Registered Office 74 Church Road  
Crystal Palace  
London SE19 2EZ

Independent Examiner James Coker MBA FCCA  
Coker Isah & Co.  
Chartered Certified Accountants  
74 Church Road  
Crystal Palace  
London SE19 2EZ

Bankers Barclays Bank  
1 Churchill Place  
London  
E14 5HP

## The Messiah Cherubim & Seraphim ( The way of the Salvation )

### **Trustees' report for the year ended 31 March 2023**

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

### **Mission statement**

EMPOWERING people from every walk of life become the BEST in all that God has called to be  
Walking in faith and ADVANCING into their God-given destiny

### **Trustees**

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

### **Investments powers**

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

### **Constitution, objects and policies**

The principal activity of the organization was that of providing advancement of Christian faith, including the relief of people in conditions of hardship or distress to benefit the community at large, specifically through:-

- .The advancement of Christian faith
- .The relief of persons who are in condition of hardship, distress or who are aged
- .The relief of poverty
- . Supporting other charity that respond to disasters all over the world

The objects and policies of the charitable trust ensure the charity carries out activities that are in line with its purposes. The charity continues to seek additional donations to carry on running the organization.

The Trustees are responsible for the day to day running of the charity.

### **Financial review**

Funds available are sufficient to permit the Trust to continue in operation in the medium term, given the continued support of the members. If this support is not continued in the longer term, further financial support would need to be sought to ensure the trust can continue to carry out its activities

### **Risk Management**

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will ensure the charity has sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

# The Messiah Cherubim & Seraphim ( The way of the Salvation )

Trustees' report for the year ended 31 March 2023

## **Future Developments**

The charity's activities has increased during the year under review .

The trustees are seeking to extend the charity's activities and are pursuing a number of activities to enable this to happen

## **Reserve policy**

It is the policy of the charity to maintain unrestricted funds at a level which provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

## **Statement of trustees' responsibilities**

Law applicable to charities in England Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Approval**

This project was approved by the trustees on 20 / 01 / 2024 and signed on their behalf

Signed  
Mobolaji A Falase  
Trustee

## **The Messiah Cherubim & Seraphim ( The way of the Salvation )**

### **Independent Examiner's Report on the Accounts**

Report the trustees and members of  
The Messiah Cherubim & Seraphim ( The way of the Salvation )

The accounts for the year ended 31 March 2023  
Set out in pages 5-8

### **Respective responsibilities of the trustees and examiner**

As the trustees you are responsible for the preparation of the accounts, you consider that an audit is not required under section 144 of the Charities Act 2011 and does not apply, and that independent examination is needed

### **It is my responsibility to**

- \* examine the accounts under section 145 of the Charities Act
- \* to follow the procedure laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act and
- \* to state whether particular matters have come to my attention

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners .

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records .It also includes consideration of any unusual items or disclosures in the accounts and , seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination ,no matter has come to my attention

(1) which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting of requirement of the Act  
have not been met.

(2) to which, in my opinion ,attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

James Coker mba fcca  
Coker Isah & Co.

Chartered Certified Accountants

74 Church Road London SE19 2EZ

Dated 20 / 01 / 2024

**The Messiah Cherubim & Seraphim ( The way of the Salvati**

## Statement of Financial Activities

For the year ended 31 March 2023

8	<b>Incoming resources</b>	Unrestricted Fund 2023 £	Unrestricted 2022
	Voluntary Sources- Donation	88855	87034
	Gift Aids	3012	0
	Total incoming resources	<u>91867</u>	<u>87034</u>
	<b>Resources Expended</b>		
9	<b>Direct Charitable Expenditure:</b>	76219	44340
10	<b>Management Administration</b>	5190	4070
	Total Resources Expended	<u>81409</u>	<u>48410</u>
	<b>Net Income resources for the year</b>	10458	38624
	Fund brought forward 1st April 2020	66423	27799
	Fund carried forward 31st March 2021	<u>76881</u>	<u>66423</u>

There were no recognised gains or loss for the 2022 & 2023 other than included in the statement of Financial activities

## The Messiah Cherubim &amp; Seraphim ( The way of the Salvation )

## Balance Sheet

31st March 2023

		2023	2022
	£	£	£
<b>FIXED ASSETS</b>	4	31,115	31,393
<b>CURRENT ASSETS</b>			
Debtor		0	
Bank & cash		<u>118,233</u>	<u>108,392</u>
		<u>118,233</u>	<u>108,392</u>
<b>CREDITORS</b>			
Amounts falling due within one year			
Accrual & deferred income	5	<u>72,467</u>	<u>73,362</u>
		<u>72,467</u>	
Net Current Assets		<u>45,766</u>	<u>35,030</u>
		<u>76,881</u>	<u>66,423</u>
<b>ACCUMULATED FUND</b>			
Retained Surplus Brought Forward	6	66,423	27,799
Surplus for the year		10,458	38,624
Retained surplus CF		<u>76,881</u>	<u>66,423</u>

Approved 20 / 01 /2024 and signed on behalf of the Trustee9

By

Signed  
Mobolaji A Falase  
Trustee Member

## The Messiah Cherubim & Seraphim ( The way of the Salvation )

Notes to the Financial Statements  
For the year ended 31 March 2023

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under historical cost convention and in accordance with The Financial Reporting Standard for Smaller Entities (FRSSE) (effective Jan 2005) and statement of Recommended Practice (SORP 2005), and with the Charity Acts 1993

#### 1.2 Incoming Resources

The Income represent the total donation and Income Tax Claimed excluding Value Added Tax, receivable during the year

#### 1.3 Depreciation

Depreciation is provided on tangible Fixed Assets at rate calculated to write off the cost less residual value of each assets over its expected useful life as follows:-

Fixture fitting and equipment	25% reducing balance method
Freehold	0% reducing balance method

#### 1.4 Donation

Donation receivable are credited to the Statement of Financial Activities (SOFA) in the year for the year which they are received.

#### 1.5 Resources Expended

Resources Expended are included in the Statement of Financial Activities (SOFA) on an accrual basis inclusive of VAT

#### 1.6 Unrestricted Funds

Unrestricted Funds are donations and other incoming resources received or generated for the charitable purposes

#### 1.8 Restricted Funds

Restricted Funds are funds received which can only be used for the specific purpose as laid out by the donor Expenditure which meets this criterion is identified to the fund, together with a fair allocation of overheads costs. During the year there are no restricted fund.

### 2 Income

The total income of the organization for the year has been derived from its principal activity wholly undertaken in the UK

### 3 Operating surplus

Operating surplus is stated after charging  
Depreciation of tangible assets

	2023	2022
	£	£
	<u>278</u>	<u>371</u>

## The Messiah Cherubim &amp; Seraphim ( The way of the  

Notes to the Financial Statements  
For the year ended 31 March 2023

4	<b>Fixed Assets</b>	Freehold	Fixture Fittings equipment �	Total
	Cost			
	01-Apr-21	30,282	15,683	45,965
	Additions	0	0	0
	31-Mar-22	<u>30,282</u>	<u>15,683</u>	<u>45,965</u>
	#			
	Depreciation			
	01-Apr-21	0	14,572	14,572
	Charge for the year	0	278	278
	31-Mar-22	<u>0</u>	<u>14,850</u>	<u>14,850</u>
	Net Book Values			
	31-Mar-22	<u>30,282</u>	<u>833</u>	<u>31,115</u>
	31-Mar-20	<u>30,282</u>	<u>1,111</u>	<u>31,393</u>
5	<b>Creditors amount falling due with one year</b>		2,023 �	2,022 �
	Trustee loan		46,855	48,000
	Creditor and accrual		22,652	2,710
	Inland Revenue		2,960	22,652
			<u>72,467</u>	<u>73,362</u>
6	<b>Summary of Assets by Fund</b>		2023	2022
	Unrestricted funds		66,423	27,799
	Surplus bf		10458	38624
	Surplus for the year		<u>76,881</u>	<u>66,423</u>
7	Trustees Remuneration No trustee was paid under PAYE System			

The Messiah Cherubim & Seraphim ( The way of the Salva  
Notes to the Financial Statements  
For the year ended 31 March 2023

8	Total incoming resources	Unrestricted Fund 2023 £	Unrestricted Fund 2022 £
	Voluntary Sources- Donation	88855	87034
	Gift Aids	3012	
	Total incoming resources	<b>91867</b>	<b>87034</b>
9	<b>Direct Charitable Expenditure:</b>		
	Wages & salary	12000	8000
	Conferences Function and events	12065	10382
	Rent & rates- water inc	37832	15123
	Insurance	1173	1173
	Repair & maintenance	9657	8379
	Printing postage & stationery	575	287
	Telephone	401	376
	Overseas travel	1439	0
	Motor & Travelling	1077	620
	Direct Charitable Expenditure:	<b>76219</b>	<b>44340</b>
10	Management & administration Expenditure		
	Legal & professional	75	722
	Accountancy	1850	1750
	Bank charges	0	15
	General expenses	434	942
	Donation	2553	270
	Depreciation F F &E	278	371
	Management & administration	<b>5190</b>	<b>4070</b>
	<b>Total resources expended</b>	<b>81409</b>	<b>48410</b>
	Net movement in funds for the year	10458	38624
	FUND BALANCES B/F	66423	27799
	<b>FUND BALANCES CIF</b>	<b>76881</b>	<b>66423</b>

**THE MESSIAH CHERUBIM & SERAPHIM CHURCH (THE WAY OF SALVATION) LIMITED**

England & Wales - Charity number 1104564

---

# Accounts

---

**The Messiah Cherubim & Seraphim ( The way of the Salvation )**

Charity Commission Reg No 1104564

Report & Financial Statements

**31st March 2022**

Coker Isah & Co.  
Chartered Certified Accountants

# The Messiah Cherubim & Seraphim ( The way of the Salvation )

## INDEX

	Page
Charity details	1
Trustees' Reports	2 - 4
Independent Examiners Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to Financial Activities	8- 9
Detail Statement of Financial Activities	10

# The Messiah Cherubim & Seraphim ( The way of the Salvation )

## Charity Details

Charity Commission Reg No 1104564

### MANAGEMENT COMMITTEES

Trustees Mobolaji A Falase  
Femi Awojobi  
Olu Lajuwomi  
Michael Oganla

Secretary Mobolaji A Falase

Charity Commission Reg No 1104564

Registered Office 74 Church Road  
Crystal Palace  
London SE19 2EZ

Independent Examiner James Coker MBA FCCA  
Coker Isah & Co.  
Chartered Certified Accountants  
74 Church Road  
Crystal Palace  
London SE19 2EZ

Bankers Barclays Bank  
1 Churchill Place  
London  
E14 5HP

## The Messiah Cherubim & Seraphim ( The way of the Salvation )

### **Trustees' report for the year ended 31 March 2022**

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2022 . The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

### **Mission statement**

EMPOWERING people from every walk of life become the BEST in all that God has called to be  
Walking in faith and ADVANCING into their God-given destiny

### **Trustees**

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

### **Investments powers**

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

### **Constitution, objects and policies**

The principal activity of the organization was that of providing advancement of Christian faith, including the relief of people in conditions of hardship or distress to benefit the community at large, specifically through:-

- .The advancement of Christian faith
- .The relief of persons who are in condition of hardship, distress or who are aged
- .The relief of poverty
- . Supporting other charity that respond to disasters all over the world

The objects and policies of the charitable trust ensure the charity carries out activities that are in line with its purposes. The charity continues to seek additional donations to carry on running the organisation. The Trustees are responsible for the day to day running of the charity.

### **Financial review**

Funds available are sufficient to permit the Trust to continue in operation in the medium term, given the continued support of the members. If this support is not continued in the longer term, further financial support would need to be sought to ensure the trust can continue to carry out its activities

### **Risk Management**

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will ensure the charity has sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

## The Messiah Cherubim & Seraphim ( The way of the Salvation )

Trustees' report for the year ended 31 March 2022

### **Future Developments**

The charity's activities has increased during the year under review .

The trustees are seeking to extend the charity's activities and are pursuing a number of activities to enable this to happen

### **Reserve policy**

It is the policy of the charity to maintain unrestricted funds at a level which provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

### **Statement of trustees' responsibilities**

Law applicable to charities in England Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Approval

This project was approved by the trustees on 12/ 11 / 2022 and signed on their behalf

Signed  
Mobolaji A Falase  
Trustee

## **The Messiah Cherubim & Seraphim ( The way of the Salvation )**

### **Independent Examiner's Report on the Accounts**

Report the trustees and members of  
The Messiah Cherubim & Seraphim ( The way of the Salvation )

The accounts for the year ended 31 March 2022  
Set out in pages 5-8

### **Respective responsibilities of the trustees and examiner**

As the trustees you are responsible for the preparation of the accounts, you consider that an audit is not required under section 144 of the Charities Act 2011 and does not apply, and that independent examination is needed

### **It is my responsibility to**

- \* examine the accounts under section 145 of the Charities Act
- \* to follow the procedure laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act and
- \* to state whether particular matters have come to my attention

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners .

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records .It also includes consideration of any unusual items or disclosures in the accounts and , seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination ,no matter has come to my attention

(1) which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met.

(2) to which, in my opinion ,attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

James Coker mba fcca  
Coker Isah & Co.  
Chartered Certified Accountants  
74 Church Road London SE19 2EZ

Dated 12 /11 2022

**The Messiah Cherubim & Seraphim ( The way of the Salv****Statement of Financial Activities**

For the year ended 31 March 2022

8	<b>Incoming resources</b>	Unrestricted Fund 2022 £	Unrestricted Fund 2021 £	l
	Voluntary Sources- Donation	87034	73729	
	Total incoming resources	<u>87034</u>	<u>73729</u>	
	<b>Resources Expended</b>			
9	<b>Direct Charitable Expenditure:</b>	44340	33606	
10	<b>Management Administration</b>	4070	3078	
	Total Resources Expended	<u>48410</u>	<u>36684</u>	
	<b>Net Income resources for the year</b>	38624	37045	
	Fund brought forward 1st April 2020	27799	-9246	
	Fund carried forward 31st March 2021	<u>66423</u>	<u>27799</u>	

There were no recognised gains or loss for the 2021 & 2022 other than included in the statement of Financial activities

## The Messiah Cherubim &amp; Seraphim ( The way of the Salvation )

## Balance Sheet

31st March 2022

		2022	2021
	£	£	£
<b>FIXED ASSETS</b>	<b>4</b>	31,393	1,482
<b>CURRENT ASSETS</b>			
Debtor		0	7,700
Bank & cash		108,392	93,083
		<u>108,392</u>	<u>100,783</u>
<b>CREDITORS</b>			
Amounts falling due within one year			
Accrual & deferred income	5	25,362	26,466
		<u>25,362</u>	<u>26,466</u>
Net Current Assets		<u>83,030</u>	<u>74,317</u>
		114,423	75,799
<b>CREDITORS</b>			
Amounts falling due within one year			
Bank Loan		48,000	48,000
		<u>48,000</u>	<u>48,000</u>
		<u>66,423</u>	<u>27,799</u>
<b>ACCUMULATED FUND</b>			
Retained Surplus Brought Forward	6	27,799	-9,246
Surplus for the year		38,624	37,045
Retained surplus CF		<u>66,423</u>	<u>27,799</u>

Approved on 17/11/2022 and signed on behalf of the Trustees

By

Signed  
Mobolaji A Falase  
Trustee Member

## The Messiah Cherubim & Seraphim ( The way of the Salvation )

Notes to the Financial Statements  
For the year ended 31 March 2022

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under historical cost convention and in accordance with The Financial Reporting Standard for Smaller Entities (FRSSE) (effective Jan 2005) and statement of Recommended Practice (SORP 2005), and with the Charity Acts 1993

#### 1.2 Incoming Resources

The Income represent the total donation and Income Tax Claimed excluding Value Added Tax, receivable during the year

#### 1.3 Depreciation

Depreciation is provided on tangible Fixed Assets at rate calculated to write off the cost less residual value of each assets over its expected useful life as follows:-

Fixture fitting and equipment	25% reducing balance method
Freehold	0% reducing balance method

#### 1.4 Donation

Donation receivable are credited to the Statement of Financial Activities (SOFA) in the year for the year which they are received.

#### 1.5 Resources Expended

Resources Expended are included in the Statement of Financial Activities (SOFA) on an accrual basis inclusive of VAT

#### 1.6 Unrestricted Funds

Unrestricted Funds are donations and other incoming resources received or generated for the charitable purposes

#### 1.8 Restricted Funds

Restricted Funds are funds received which can only be used for the specific purpose as laid out by the donor. Expenditure which meets this criterion is identified to the fund, together with a fair allocation of overheads costs. During the year there are no restricted fund.

### 2 Income

The total income of the organization for the year has been derived from its principal activity wholly undertaken in the UK

### 3 Operating surplus

Operating surplus is stated after charging  
Depreciation of tangible assets

	2022	2022
	£	£
	<u>371</u>	<u>494</u>

## The Messiah Cherubim &amp; Seraphim ( The way of the S

Notes to the Financial Statements  
For the year ended 31 March 2022

4	<b>Fixed Assets</b>	Freehold	Fixture Fittings equipment £	Total
	Cost			
	01-Apr-21	30,282	15,683	45,965
	Additions	0	0	0
	31-Mar-22	<u>30,282</u>	<u>15,683</u>	<u>45,965</u>
	#			
	Depreciation			
	01-Apr-21	0	14,201	14,201
	Charge for the year	0	371	371
	31-Mar-22	<u>0</u>	<u>14,572</u>	<u>14,572</u>
	Net Book Values			
	31-Mar-22	30,282	<u>1,111</u>	<u>31,393</u>
	31-Mar-20		<u>1,482</u>	<u>31,764</u>
5	<b>Creditors amount falling due with one year</b>		2,022 £	2,021 £
	Trustee loan		0	1,571
	Creditor and accrual		22,652	23,457
	Inland Revenue		2,710	1,438
			<u>25,362</u>	<u>26,466</u>
6	<b>Summary of Assets by Fund</b>		2022	2021
	Unrestricted funds		27,799	-9,246
	Surplus bf		38624	37045
	Surplus for the year		<u>66,423</u>	<u>27,799</u>
7	Trustees Remuneration No trustee was paid under PAYE System			

## The Messiah Cherubim &amp; Seraphim ( The way of the Salvatic

Notes to the Financial Statements

For the year needed 31 March 2022

8	Total incoming resources	Unrestricted Fund 2022 £	Unrestricted Fund 2021 £
	Voluntary Sources- Donation Gift Aids	87034	68881 4848
	Total incoming resources	<u>87034</u>	<u>73729</u>
9	<b>Direct Charitable Expenditure:</b>		
	Wages & salary	8000	0
	Conferences Function and events	10382	12612
	Rent & rates- water inc	15123	15056
	Insurance	1173	1656
	Light heat	0	356
	Repair & maintenance	8379	1930
	Printing postage & stationery	287	200
	Advertising & publicity	0	0
	Telephone	376	720
	Overseas travel	0	850
	Motor & Travelling	620	226
	Direct Charitable Expenditure:	<u>44340</u>	<u>33606</u>
10	Management & administration Expenditure		
	Legal & professional	722	722
	Accountancy	1750	1200
	Bank charges	15	
	General expenses	942	462
	Donation	270	200
	Depreciation F F &E	371	494
	Management & administration	<u>4070</u>	<u>3078</u>
	<b>Total resources expended</b>	<u>48410</u>	<u>36684</u>
	Net movement in funds for the year	38624	37045
	FUND BALANCES B/F	27799	-9246
	<b>FUND BALANCES CIF</b>	<u>66423</u>	<u>27799</u>

**THE MESSIAH CHERUBIM & SERAPHIM CHURCH (THE WAY OF SALVATION) LIMITED**

England & Wales - Charity number 1104564

---

# Accounts

---

**The Messiah Cherubim & Seraphim ( The way of the Salvation )**

Charity Commission Reg No 1104564

Report & Financial Statements

**31st March 2021**

Coker Isah & Co.  
Chartered Certified Accountants

# The Messiah Cherubim & Seraphim ( The way of the Salvation )

## INDEX

	Page
Charity details	1
Trustees' Reports	2 - 4
Independent Examiners Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to Financial Activities	8- 9
Detail Statement of Financial Activities	10

# The Messiah Cherubim & Seraphim ( The way of the Salvation )

## Charity Details

Charity Commission Reg No 1104564

### MANAGEMENT COMMITTEES

Trustees Mobolaji A Falase  
Femi Awojobi  
Olu Lajuwomi  
Michael Oganla

Secretary Mobolaji A Falase

Charity Commission Reg No 1104564

Registered Office 74 Church Road  
Crystal Palace  
London SE19 2EZ

Independent Examiner James Coker MBA FCCA  
Coker Isah & Co.  
Chartered Certified Accountants  
74 Church Road  
Crystal Palace  
London SE19 2EZ

Bankers Barclays Bank  
1 Churchill Place  
London  
E14 5HP

## The Messiah Cherubim & Seraphim ( The way of the Salvation )

### **Trustees' report for the year ended 31 March 2021**

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2021 . The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

### **Mission statement**

EMPOWERING people from every walk of life become the BEST in all that God has called to be  
Walking in faith and ADVANCING into their God-given destiny

### **Trustees**

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

### **Investments powers**

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

### **Constitution, objects and policies**

The principal activity of the organization was that of providing advancement of Christian faith, including the relief of people in conditions of hardship or distress to benefit the community at large, specifically through:-

- .The advancement of Christian faith
- .The relief of persons who are in condition of hardship, distress or who are aged
- .The relief of poverty
- . Supporting other charity that respond to disasters all over the world

The objects and policies of the charitable trust ensure the charity carries out activities that are in line with its purposes. The charity continues to seek additional donations to carry on running the organisation. The Trustees are responsible for the day to day running of the charity.

### **Financial review**

Funds available are sufficient to permit the Trust to continue in operation in the medium term, given the continued support of the members. If this support is not continued in the longer term, further financial support would need to be sought to ensure the trust can continue to carry out its activities

### **Risk Management**

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will ensure the charity has sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

## The Messiah Cherubim & Seraphim ( The way of the Salvation )

Trustees' report for the year ended 31 March 2021

### **Future Developments**

The charity's activities has increased during the year under review .

The trustees are seeking to extend the charity's activities and are pursuing a number of activities to enable this to happen

### **Reserve policy**

It is the policy of the charity to maintain unrestricted funds at a level which provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

### **Statement of trustees' responsibilities**

Law applicable to charities in England Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Approval

This project was approved by the trustees on 12/ 03 / 2021 and signed on their behalf

Signed  
Mobolaji A Falase  
Trustee

## **The Messiah Cherubim & Seraphim ( The way of the Salvation )**

### **Independent Examiner's Report on the Accounts**

Report the trustees and members of  
The Messiah Cherubim & Seraphim ( The way of the Salvation )

The accounts for the year ended 31 March 2021  
Set out in pages 5-8

### **Respective responsibilities of the trustees and examiner**

As the trustees you are responsible for the preparation of the accounts, you consider that an audit is not required under section 144 of the Charities Act 2011 and does not apply, and that independent examination is needed

### **It is my responsibility to**

- \* examine the accounts under section 145 of the Charities Act
- \* to follow the procedure laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act and
- \* to state whether particular matters have come to my attention

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners .  
An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records .It also includes consideration of any unusual items or disclosures in the accounts and , seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination ,no matter has come to my attention

(1) which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met.

(2) to which, in my opinion ,attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

James Coker mba fcca  
Coker Isah & Co.  
Chartered Certified Accountants  
74 Church Road London SE19 2EZ

Dated 12 /03/ 2021

**The Messiah Cherubim & Seraphim ( The way of the Savior**

## Statement of Financial Activities

For the year ended 31 March 2021

8	<b>Incoming resources</b>	Unrestricted Fund 2021 £	Unrestricted Fund 2020 £
	Voluntary Sources- Donation	73729	78824
	Total incoming resources	<u>73729</u>	<u>78824</u>
	<b>Resources Expended</b>		
9	<b>Direct Charitable Expenditure:</b>	33606	79236
10	<b>Management Administration</b>	3078	3392
	Total Resources Expended	<u>36684</u>	<u>82628</u>
	<b>Net Income resources for the year</b>	37045	-3804
	Fund brought forward 1st April 2020	-9246	-5442
	Fund carried forward 31st March 2021	<u>27799</u>	<u>-9246</u>

There were no recognised gains or loss for the 2020 & 2021 other than included in the statement of Financial activities

## The Messiah Cherubim &amp; Seraphim ( The way of the Salvation )

Balance Sheet

31st March 2021

		2021	2020
	£	£	£
<b>FIXED ASSETS</b>	<b>4</b>	1,482	1,976
<b>CURRENT ASSETS</b>			
Debtor		7,700	7,700
Bank & cash		<u>93,083</u>	<u>2,303</u>
		<u>100,783</u>	<u>10,003</u>
<b>CREDITORS</b>			
Amounts falling due within one year			
Accrual & deferred income	5	<u>26,466</u>	<u>21,225</u>
		<u>26,466</u>	
Net Current Assets		<u>74,317</u>	<u>-11,222</u>
		75,799	-9,246
<b>CREDITORS</b>			
Amounts falling due within one year			
Bank Loan		<u>48,000</u>	<u>0</u>
		<u>27,799</u>	<u>-9,246</u>
<b>ACCUMULATED FUND</b>			
Retained Surplus Brought Forward	6	-9,246	-5,442
Surplus for the year		37,045	-3,804
Retained surplus CF		<u>27,799</u>	<u>-9,246</u>

Approved on 12/03/2021 and signed on behalf of the Trustee9

By

Signed  
Mobolaji A Falase  
Trustee Member

## The Messiah Cherubim & Seraphim ( The way of the Salvation )

Notes to the Financial Statements  
For the year ended 31 March 2021

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under historical cost convention and in accordance with The Financial Reporting Standard for Smaller Entities (FRSSE) (effective Jan 2005) and statement of Recommended Practice (SORP 2005), and with the Charity Acts 1993

#### 1.2 Incoming Resources

The Income represent the total donation and Income Tax Claimed excluding Value Added Tax, receivable during the year

#### 1.3 Depreciation

Depreciation is provided on tangible Fixed Assets at rate calculated to write off the cost less residual value of each assets over its expected useful life as follows:-

Fixture fitting and equipment	25%	reducing balance method
Motor cars	25%	reducing balance method

#### 1.4 Donation

Donation receivable are credited to the Statement of Financial Activities (SOFA) in the year for the year which they are received.

#### 1.5 Resources Expended

Resources Expended are included in the Statement of Financial Activities (SOFA) on an accrual basis inclusive of VAT

#### 1.6 Unrestricted Funds

Unrestricted Funds are donations and other incoming resources received or generated for the charitable purposes

#### 1.8 Restricted Funds

Restricted Funds are funds received which can only be used for the specific purpose as laid out by the donor. Expenditure which meets this criterion is identified to the fund, together with a fair allocation of overheads costs. During the year there are no restricted fund.

### 2 Income

The total income of the organization for the year has been derived from its principal activity wholly undertaken in the UK

#### 3 Operating surplus

Operating surplus is stated after charging  
Depreciation of tangible assets

	2021	2020
	£	£
	<u>494</u>	<u>659</u>

## The Messiah Cherubim &amp; Seraphim ( The way of the S

Notes to the Financial Statements  
For the year ended 31 March 2021

4	<b>Fixed Assets</b>	Fixture Fittings equipment	Total
	Cost	£	
	01-Apr-20	15,683	15,683
	Additions		0
	31-Mar-21	<u>15,683</u>	<u>15,683</u>
	Depreciation		
	01-Apr-20	13,707	13,707
	Charge for the year	494	494
	31-Mar-21	<u>14,201</u>	<u>14,201</u>
	Net Book Values		
	31-Mar-21	<u>1,482</u>	<u>1,482</u>
	31-Mar-20	<u>1,976</u>	<u>1,976</u>
5	<b>Creditors amount falling due with one year</b>	2,021 £	2,020 £
	Trustee loan	1,571	0
	Creditor and accrual	23,457	20,635
	Inland Revenue	1,438	590
		<u>26,466</u>	<u>21,225</u>
6	<b>Summary of Assets by Fund</b>	2021	2020
	Unrestricted funds	-9,246	-5,442
	Surplus bf	37045	-3804
	Surplus for the year	<u>27,799</u>	<u>-9,246</u>
7	Trustees Remuneration		
	No trustee was paid under PAYE System		

## The Messiah Cherubim &amp; Seraphim ( The way of the Salvatio

Notes to the Financial Statements

For the year needed 31 March 2021

8	Total incoming resources	Unrestricted Fund 2021 £	Unrestricted Fund 2020 £
	Voluntary Sources- Donation	68881	78824
	Gift Aids	4848	
	Total incoming resources	<u><b>73729</b></u>	<u><b>78824</b></u>
9	<b>Direct Charitable Expenditure:</b>		
	Wages & salary	0	24000
	Conferences Function and events	12612	11739
	Rent & rates- water inc	15056	29821
	Insurance	1656	2483
	Light heat	356	4598
	Repair & maintenance	1930	1201
	Printing postage & stationery	200	180
	Advertising & publicity	0	1150
	Telephone	720	600
	Overseas travel	850	891
	Motor & Travelling	226	2573
	Direct Charitable Expenditure:	<u><b>33606</b></u>	<u><b>79236</b></u>
10	Management & administration Expenditure		
	Legal & professional	722	722
	Accountancy	1200	950
	General expenses	462	171
	Donation	200	890
	Depreciation F F & E	494	659
	Management & administration	<u>3078</u>	<u>3392</u>
	<b>Total resources expended</b>	<u><b>36684</b></u>	<u><b>82628</b></u>
	Net movement in funds for the year	37045	-3804
	FUND BALANCES B/F	<u>-9246</u>	<u>-5442</u>
	<b>FUND BALANCES C/F</b>	<u><b>27799</b></u>	<u><b>-9246</b></u>