

Company registration number: 05101167

Charity registration number: 1104551

# The Melanesian Mission

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025



**WESTCOTTS**

**CHARTERED ACCOUNTANTS  
& BUSINESS ADVISERS**

# **The Melanesian Mission**

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## **The Melanesian Mission**

### **Reference and Administrative Details**

<b>Trustees:</b>	Canon J Brooke (resigned 21 September 2024) Mr C Butler Rt Revd S Corley, Chair (appointed 21 September 2024) Revd C Duce (resigned 21 September 2024) Mr D Friswell (appointed 9 January 2025) Ven Dr M R Gilbertson, Vice Chair Ms J E M Mcilveen (appointed 21 September 2024) Revd K Pwaisiho Revd Dr A M Robinson (appointed 21 September 2024) Rt Revd M Rylands (resigned 21 September 2024) Revd S Rylands (appointed 21 September 2024) Mr S Scoffield (resigned 6 January 2025) Revd J J Wise
<b>Secretary</b>	Katie Drew
<b>Charity Registration Number</b>	1104551
<b>Company Registration Number</b>	05101167
<b>Registered Office</b>	The charity is incorporated in England and Wales. 5 Trumps Orchard Cullompton EX15 1TW
<b>Independent Examiner</b>	Westcotts (SW) LLP 47 Boutport Street Barnstaple Devon EX31 1SQ

# **The Melanesian Mission**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

### **Recruitment & Appointment of Trustees**

As permitted in the Constitution, two of the Trustee Directors, Revd J Wise and Ven Dr M R Gilbertson (who replaced Mrs D Jordan), are appointed as Trustees by the Archbishop of Melanesia. The Revd Richard Carter, as Commissary to the Archbishop of Melanesia, normally attends Trustee meetings, in a non-voting capacity.

### **Purposes and Aims**

The constitutional objective of the Mission is:

*'To advance the Christian religion by furthering the charitable activities of the Anglican Church of the Province of Melanesia in the Province of Melanesia and the United Kingdom'.*

### **Mission Statement**

MMUK is a Christian mission agency working in partnership with the Anglican Church of Melanesia (ACoM) through prayer, companionship and giving. The strategic objectives are therefore:

1. **Partnership**  
MMUK seeks to develop living partnerships between ACoM and religious communities in Melanesia and churches in the UK, for example through two-way visits, mission and theological training.
2. **Financial Support**  
MMUK seeks to provide financial support for ACoM and its chosen projects.
3. **Advocacy**  
MMUK seeks to work in solidarity with ACoM and to speak out on issues that affect Melanesia and its people.
4. **Education**  
MMUK seeks to facilitate connections between schools and colleges in the UK and Melanesia and to support ACoM in its educational work.
5. **Prayer**  
MMUK seeks to resource and encourage prayer with and for the church in Melanesia and for the communities it serves. MMUK also seeks to learn from and be refreshed by the riches of the spiritual life in the church in Melanesia.

In all of this, MMUK seeks to grow creative and constructive friendships in Christ.

### **Public benefit**

The Trustees have considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion. Having considered the activities which the Mission undertakes which are detailed in our achievements and performance, and our planning for the future, the Trustees are of the opinion that the Mission exists and conforms to the requirements for the public benefit.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# The Melanesian Mission

## Trustees' Report

### Achievements and performance

**Governance** - The Trustees meet regularly throughout the financial year, online in April 2024, June 2024 and January 2025, and in person November 2024 and in March 2025 at the annual Trustees Residential. At the November meeting the charity received its annual presentation from CCLA, who hold the charity's investments portfolio. The Trustees also received presentations from guests from Melanesia who were visiting the UK - Bishop Benedict Loe, Bishop Arthur Abui, Fr Nelson Bako and Br Augustine.

The **Annual General Meeting and Festival Day** was held at the Chapel of St Michael's Within, Bath on 21st September, with over 30 supporters. At the meeting the accounts for 2023 / 2024 were approved and Thomas Westcott were approved to be the charity's Independent Examiner for the 2024 2025 accounts. The minutes of the 2023 AGM were approved and signed by the Chair of the Charity.

Rt Revd Mark Rylands, Revd Catherine Duce and Canon Jane Brooke stepped down as Trustees and Rt Revd Sam Corley, Mrs Jen McIlveen, Revd Dr Arabella Milbank Robinson and Revd Dr Sam Rylands were elected at Trustees for a term of three years, to fill the current vacancies. Rt Revd Sam Corley was also appointed as Chair of Trustees. The Charity's Executive Officer Katie Drew was given the new job title of Executive Director of the charity, in recognition of her role and experience of working for the charity for the last 12 years.

Following the Eucharist and a shared lunch, the MMUK Festival programme began, celebrating both transition and continuity in the charity's journey. Bishop Mark Rylands opened the afternoon with a heartfelt reflection as he stepped down as Chair. The spirit of mission and partnership was brought to life through personal stories from Revd Angela Sheard and Mr Thomas Niblett, who shared insights from their placements in Solomon Islands. A film presented by Katie Drew offered a vivid review of the year's work, capturing the breadth of MMUK's engagement across communities. The handover to Bishop Sam Corley as incoming Trustee and Chair was a poignant moment, marked by his own memories of time spent in Melanesia. The day concluded with a time of spiritual refreshment led by Revd Jacky Wise, drawing on Melanesian traditions and UK new monastic models, particularly Still Waters, and closing prayers led by Canon Jane Brooke.

In August 2024, Marie Schlenker, MMUK's **Care for Creation Officer**, transitioned to a full-time role with an environmental charity. We were grateful that, despite this change, Marie continued to generously volunteer her time and expertise, supporting MMUK's ongoing commitment to creation care and climate justice.

**Environmental Advocacy and Expansion** - MMUK continued its support for the Environment Observatories in the Solomon Islands, contributing an additional £2,000 towards the project manager's salary and providing further funding to cover travel costs for establishing new observatory sites. These observatories remain vital hubs for community-led climate monitoring and resilience.

**Pilgrimage for Gender Justice** - In June, six pilgrims undertook the 44-mile St Hilda's Way in North Yorkshire, walking in prayer and solidarity with gender justice missions in Melanesia. Their efforts raised £2,900 to support programmes led by the Melanesian Sisters and the Sisters of the Church, empowering women and girls across the region.

**Visits and Global Fellowship** - Exchange visits remained central to MMUK's mission of mutual learning and fellowship.

- In July and August, MMUK co-funded and coordinated the UK sabbatical of Archbishop Leonard Dawea.
- In November, the charity hosted two Melanesian Bishops following their participation in the New Bishops' Course in Canterbury, arranging a programme of parish and school visits across the UK.

## The Melanesian Mission

### Trustees' Report

- From November through January, MMUK welcomed ACoM Mission Secretary Fr Nelson Bako and Br Augustine MBH, facilitating opportunities to meet supporters and engage with parishes and schools across the UK.
- In March MMUK funded Revd Sr Veronica to make a pilgrimage to New Zealand to learn more about Bishop Selwyn, who founded the Anglican mission to Melanesia.

**Placements in Melanesia** - Seven UK supporters and clergy travelled to Melanesia on placements ranging from 10 to 30 days. These visits focused on collaborative projects including teacher training on faith and science, and the development of climate adaptation resources tailored to local needs. The charity's Executive Director visited Solomon Islands in February 2025 to meet ACoM staff, the religious orders and the Mothers' Union, to gain insights into current priorities, challenges and joys.

**Responding to Needs Across Melanesia** - MMUK maintained its unrestricted annual grant of £39,000 to the Anglican Church of Melanesia (ACoM), enabling flexible support across diocesan priorities. In addition, the charity responded to specific requests from ACoM, including:

- £2,000 to enable clergy wives to attend Women on the Frontline training in the Solomon Islands
- £485 to purchase 12 lifejackets for the Diocese of Huanuato'o, improving safety for mission travel by sea
- Support for expanding sewing workshops run by the Mothers' Union and diocesan sewing rooms, with sewing machines collected and serviced during the year, ready for shipment in the next financial year

**Earthquake Response in Vanuatu** - Following two earthquakes in Port Vila, Vanuatu in December 2024, MMUK launched an emergency appeal to support ACoM's response to affected communities. Thanks to the generosity of supporters, the charity exceeded its £10,000 target and was able to send £12,000 in aid.

**Communications & Networking** - Throughout the year, MMUK kept supporters and donors closely connected to its mission, sharing regular updates, prayer requests, and stories from Melanesia. The charity's website was consistently refreshed with blogs, event details, and intercessions, while six email newsletters provided timely insights and reflections. Following the 2024 AGM, MMUK produced its Annual Report in both print and digital formats, ensuring accessibility and transparency.

Seasonal reflections offered moments of spiritual connection: recorded messages were shared for Advent 2024 from the Community of the Sisters of Melanesia, and for Lent 2025 from the Rt Revd Willie Pwaisiho, deepening engagement with Melanesian voices and perspectives.

MMUK continued to strengthen its network with other mission agencies working across the region. The charity actively participated in the Oceania Regional Anglican Alliance Committee (ORAC) conferences and was honoured to present at FONO-the Pacific Anglican Primates' gathering-in New Zealand in 2025, reinforcing its role as a trusted partner in regional mission and dialogue.

### Financial review

The trustees report:

A deficit of £4,787 (2024: deficit of £12,837) on Unrestricted funds before revaluations of investments.

A deficit of £4,039 (2024: deficit of £775) on restricted funds. The deficit is due to restricted funds received in previous years being spent in this financial year.

## **The Melanesian Mission**

### **Trustees' Report**

#### **Principal funding sources**

##### Voluntary income

During the year, the charity received £45,898 in voluntary donations (2024 - £44,006).

##### Investment income

The accounts show an increase in investment income this year at £116,683 (2024 - £113,931). The Trustees are pleased that investments continue to provide a consistent level of income for the charity.

#### **Reserves Policy and Going Concern**

The Trustees hold restricted reserves of £6,304 and endowment reserves of £49,274

The following designated reserves are held at the year-end:

Lambeth Fund: £7,083 (towards supporting ACOM attendance at the next Lambeth Conference)

Investment Reserve: £3,512,110 (valuation of unrestricted investments which cannot be used without being sold)

Remaining reserves of £45,360 are held in the Unrestricted Income Fund

The remaining reserves of £45,360 are held in the Unrestricted Income Fund.

The Trustees have reviewed the circumstances of the Charity and consider that adequate resources continue to be available to fund its activities for the foreseeable future. The Trustees are of the view that the charity is a going concern.

#### **Investment policy and objectives**

Adopted in November 2015 and reviewed annually. Objectives:

- Balance needs of current and future beneficiaries
- Maintain real capital value of funds
- Generate sustainable investment income
- Target return: inflation + 5% per annum

#### **Management of Risk**

Trustees consider the charity's objectives and operations to be inherently low risk, with procedures in place to minimise risks.

##### **Identified Risks**

- Cost of living crisis may reduce voluntary income
- Static investment income not keeping pace with expenditure
- Potential loss of Executive Officer
- Risk Management

## **The Melanesian Mission**

### **Trustees' Report**

#### **Trustees manage cashflow risks by:**

- Preparing and reviewing budgets regularly
- Ensuring sufficient cash deposits are held to meet commitments

#### **Plans for future periods**

##### **Priority Work for 2025-2026 Includes:**

- Pilgrimage and placements: Coordinating reciprocal visits between the UK and Melanesia, offering training, learning, and spiritual growth for clergy, religious, and lay partners. Supporting placements of 2 weeks to 9-12 months in Melanesia, tailored to the gifts and skills of participants
- Learning for Life Appeal: Seeking to raise £25,000 by the end of 2025 in support of ACoM schools and educational institutions
- School partnerships: Providing new RE and cultural resources, while facilitating teacher exchanges and peer learning across continents
- Religious Orders: Strengthening ties between UK-based Companions and Associates and the Melanesian Brotherhood, Sisters of Melanesia, Sisters of the Church, and Franciscans, through prayer and shared witness
- Trustee and staff visits: Ensuring regular in-person engagement with church leaders and institutions in the region, offering relationship-building and project oversight
- Building our prayer support: Growing our digital presence to invite wider prayerful engagement with Melanesian communities
- Make reasonable and prudent judgements and estimates
- Prepare financial statements on a going concern basis

#### **Statement of trustees' responsibilities**

The trustees (who are also the directors of The Melanesian Mission for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.



## The Melanesian Mission

### Trustees' Report

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on <sup>12/09/2025</sup>..... and signed on its behalf by:

+ *Sam Stockport*  
.....  
Rt Revd S Corley  
Chair of Trustees

## **The Melanesian Mission**

### **Independent Examiner's Report to the trustees of The Melanesian Mission ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Melanesian Mission as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Catherine Williams FCA DChA  
Independent Examiner  
Westcotts (SW) LLP  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

Date: 25<sup>th</sup> September 2025

## The Melanesian Mission

### Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2025 £	Total 2024 £
<b>Income and Endowments from:</b>						
Donations and legacies	3	19,185	26,713	-	45,898	44,006
Investment income	4	115,020	-	1,663	116,683	113,931
Total income		134,205	26,713	1,663	162,581	157,937
<b>Expenditure on:</b>						
Charitable activities	5	(138,992)	(30,752)	-	(169,744)	(169,918)
Total expenditure		(138,992)	(30,752)	-	(169,744)	(169,918)
Net incoming/(outgoing) resources before gains (losses) on Investment asset		(4,787)	(4,039)	1,663	(7,163)	(11,981)
Gains/(losses) on listed investments	8	224,150	-	3,099	227,249	(109,132)
Net income/(expenditure)		219,363	(4,039)	4,762	220,086	(121,113)
Transfers between funds		(306)	306	-	-	-
Net movement in funds		219,057	(3,733)	4,762	220,086	(121,113)
<b>Reconciliation of funds</b>						
Total funds brought forward		3,346,349	10,037	44,512	3,400,898	3,522,011
Total funds carried forward	17	3,565,406	6,304	49,274	3,620,984	3,400,898

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 17.

The notes on pages 11 to 26 form an integral part of these financial statements.

## The Melanesian Mission

(Registration number: 05101167)  
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Investments	13	3,557,045	3,329,797
<b>Current assets</b>			
Debtors	14	10,647	7,437
Cash at bank and in hand	15	58,680	67,045
		69,327	74,482
<b>Creditors: Amounts falling due within one year</b>	16	(5,388)	(3,381)
<b>Net current assets</b>		63,939	71,101
<b>Net assets</b>		3,620,984	3,400,898
<b>Funds of the charity:</b>			
<b>Endowment funds</b>		49,274	44,512
<b>Restricted income funds</b>			
Restricted funds		6,304	10,037
<b>Unrestricted income funds</b>			
Unrestricted funds		3,565,406	3,346,349
<b>Total funds</b>	17	3,620,984	3,400,898

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 9 to 26 were approved by the trustees, and authorised for issue on 12/09/2025 and signed on their behalf by:

**+Sam Stockport**

Rt Revd S Corley  
Chair of Trustees

The notes on pages 11 to 26 form an integral part of these financial statements.

# **The Melanesian Mission**

## **Notes to the Financial Statements for the Year Ended 31 March 2025**

### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

5 Trumps Orchard  
Cullompton  
EX15 1TW

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

The Melanesian Mission meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **The Melanesian Mission**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

#### ***Investment income***

Investment income is included when receivable.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### ***Support costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### ***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## **The Melanesian Mission**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Expendable endowment funds are invested to produce income which is restricted to the purposes declared by the donor.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## **The Melanesian Mission**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

#### ***Investments***

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.



## The Melanesian Mission

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £
<b>Donations and legacies;</b>			
Appeals and donations	17,613	24,338	41,951
Gift Aid	1,572	2,375	3,947
	<u>19,185</u>	<u>26,713</u>	<u>45,898</u>
	Unrestricted funds General £	Restricted funds £	Total 2024 £
<b>Donations and legacies;</b>			
Appeals and donations	15,732	17,936	33,668
Legacies	7,500	-	7,500
Gift Aid	1,653	1,185	2,838
	<u>24,885</u>	<u>19,121</u>	<u>44,006</u>

#### 4 Investment income

	Unrestricted funds General £	Endowment funds Expendable £	Total 2025 £
Bank interest receivable	2,262	-	2,262
Other income from fixed asset investments	112,758	1,663	114,421
	<u>115,020</u>	<u>1,663</u>	<u>116,683</u>
	Unrestricted funds General £	Endowment funds Expendable £	Total 2024 £
Bank interest receivable	1,831	-	1,831
Other income from fixed asset investments	110,469	1,631	112,100
	<u>112,300</u>	<u>1,631</u>	<u>113,931</u>

## The Melanesian Mission

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 5 Expenditure on charitable activities

		Unrestricted funds General £	Restricted funds £	Total 2025 £
Activities undertaken directly		13,710	595	14,305
Grant funding of activities		56,183	30,157	86,340
Allocated support costs	6	69,099	-	69,099
		<u>138,992</u>	<u>30,752</u>	<u>169,744</u>
		Unrestricted funds General £	Restricted funds £	Total 2024 £
Activities undertaken directly		26,157	4,757	30,914
Grant funding of activities		47,521	15,139	62,660
Allocated support costs	6	76,344	-	76,344
		<u>150,022</u>	<u>19,896</u>	<u>169,918</u>

#### 6 Analysis of support costs

##### Support costs allocated to charitable activities

	Total 2025 £	Total 2024 £
Staff costs	51,761	57,485
Office expenses	4,271	6,937
Travel and subsistence	4,616	3,475
Independent Examiners fees	2,800	2,518
Trustee expenses	2,888	2,667
Governance expenses	-	502
Insurance	980	980
MMUK Pilgrimage Expenditure	1,783	1,780
	<u>69,099</u>	<u>76,344</u>

## The Melanesian Mission

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 7 Grant-making

##### Analysis of grants

	Grants to institutions	
	2025 £	2024 £
<b>Grants to institutions</b>		
Grants to institutions	<u>86,340</u>	<u>62,660</u>

The Trustees make an annual grant of £39,000 to the Anglican Church of Melanesia (ACoM). Applications for further grants are considered by the Trustees as appropriate,

#### 8 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2025 £	2024 £
Gains/(losses) on listed investments	<u>(227,249)</u>	<u>109,132</u>

#### 9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

During the year, 10 Trustees were reimbursed travel expenses totalling £2,888 (2024: 8 Trustees: £2,667).

## The Melanesian Mission

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 10 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
<b>Staff costs during the year were:</b>		
Wages and salaries	48,022	55,986
Social security costs	-	216
Pension costs	3,739	3,561
	<u>51,761</u>	<u>59,763</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2025 No	2024 No
Charitable activities	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year.

#### 11 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>2,800</u>	<u>2,518</u>

## The Melanesian Mission

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 13 Investments

	Listed investments £
<b>Cost or Valuation</b>	
At 1 April 2024	3,329,797
Revaluation	<u>227,248</u>
At 31 March 2025	<u>3,557,045</u>
<b>Net book value</b>	
At 31 March 2025	<u>3,557,045</u>
At 31 March 2024	<u>3,329,797</u>

All investments shown above are held at valuation.

The historical cost of the investments is £1,781,678 (2024: £1,781,678)

#### 14 Debtors

	2025 £	2024 £
Other debtors	<u>10,647</u>	<u>7,437</u>

#### 15 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>58,680</u>	<u>67,045</u>

#### 16 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	657	881
Accruals	<u>4,731</u>	<u>2,500</u>
	<u>5,388</u>	<u>3,381</u>

## The Melanesian Mission

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 17 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/ (losses) £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>						
General funds	52,306	134,205	(138,992)	(2,306)	-	45,213
Investment reserve	3,287,960	-	-	-	224,150	3,512,110
Lambeth	5,083	-	-	2,000	-	7,083
Teacher exchanges for Chester schools	1,000	-	-	-	-	1,000
	<u>3,346,349</u>	<u>134,205</u>	<u>(138,992)</u>	<u>(306)</u>	<u>224,150</u>	<u>3,565,406</u>
<b>Restricted funds</b>						
Community of the Sisters of the Church General	-	4,125	(3,625)	-	-	500
CSM - General	257	308	(398)	502	-	669
CSM - Lunch project	2,089	2,368	(3,000)	(118)	-	1,339
CSM - Chapel	2,301	1,194	(3,488)	120	-	127
Environment Observatories - Solomons	2,805	-	(1,684)	-	-	1,121
Environment Observatories - Vanuatu	-	142	-	(128)	-	14
Exeter Dicoese links	1,557	750	(1,131)	(393)	-	783
Human Rights BHC	19	-	-	-	-	19
Melanesian Brotherhood	88	551	(620)	-	-	19
Mothers' Union	57	996	(479)	(184)	-	390
Other restricted funds	35	100	-	-	-	135
Society of St Francis	273	-	-	-	-	273
St Stephens Pamua - Girls' Dorm	175	-	-	-	-	175
Dux Award	225	-	(200)	-	-	25
St Barnabas Cathedral	156	-	(156)	-	-	-
Melanesian Brotherhood - Vanuatu	-	1,043	(788)	120	-	375
Ministry To Women Appeal	-	3,021	(2,909)	(112)	-	-

## The Melanesian Mission

### Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/ (losses) £	Balance at 31 March 2025 £
Mothers' Union - Vanuatu	-	496	(496)	-	-	-
Restricted Fund Education - Vanuatu	-	1,745	(1,745)	-	-	-
Selwyn College Appeal	-	125	(125)	-	-	-
Vanuatu Earthquake Appeal	-	9,749	(9,908)	499	-	340
	<u>10,037</u>	<u>26,713</u>	<u>(30,752)</u>	<u>306</u>	<u>-</u>	<u>6,304</u>
<b>Endowment funds</b>						
<b><i>Expendable</i></b>						
Patteson Moss Fund	4,216	106	-	-	261	4,583
Amy Rawson	13,431	519	-	-	946	14,896
Elenor Rawson	13,431	519	-	-	946	14,896
Cyril Rawson	13,434	519	-	-	946	14,899
	<u>44,512</u>	<u>1,663</u>	<u>-</u>	<u>-</u>	<u>3,099</u>	<u>49,274</u>
<b>Total funds</b>	<u>3,400,898</u>	<u>162,581</u>	<u>(169,744)</u>	<u>-</u>	<u>227,249</u>	<u>3,620,984</u>

## The Melanesian Mission

### Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/ (losses) £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>						
General funds	72,935	137,185	(150,022)	(7,792)	-	52,306
Investment reserve	3,395,556	-	-	-	(107,596)	3,287,960
Lambeth	3,083	-	-	2,000	-	5,083
Teacher exchanges for Chester schools	-	-	-	1,000	-	1,000
	<u>3,471,574</u>	<u>137,185</u>	<u>(150,022)</u>	<u>(4,792)</u>	<u>(107,596)</u>	<u>3,346,349</u>
<b>Restricted funds</b>						
COVID Emergency - Solomons	113	-	(113)	-	-	-
CSM - General	339	916	(998)	-	-	257
CSM - Lunch project	2,064	2,875	(2,850)	-	-	2,089
CSM - Chapel	498	3,313	(1,510)	-	-	2,301
Emergency Appeal - Cyclone Harold	50	-	(50)	-	-	-
Environment Observatories - Solomons	588	2,888	(4,655)	3,984	-	2,805
Environment Observatories - Vanuatu	305	-	(305)	-	-	-
Exeter Dicoese links	807	750	-	-	-	1,557
Human Rights BHC	19	-	-	-	-	19
Melanesian Brotherhood	38	50	-	-	-	88
Mothers' Union	21	70	(34)	-	-	57
Other restricted funds	155	125	(245)	-	-	35
Society of St Francis	423	-	(150)	-	-	273
St Stephens Pamua - Girls' Dorm	175	-	-	-	-	175
St Patrick's, Vanuatu	-	1,810	(1,856)	46	-	-
Dux Award	425	-	(200)	-	-	225
St Barnabas Cathedral	-	156	-	-	-	156
CSC Retreat House Extension	-	6,168	(6,930)	762	-	-
	<u>6,020</u>	<u>19,121</u>	<u>(19,896)</u>	<u>4,792</u>	<u>-</u>	<u>10,037</u>
<b>Endowment funds</b>						



## The Melanesian Mission

### Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/ (losses) £	Balance at 31 March 2024 £
<b>Expendable</b>						
Patteson Moss Fund	4,227	104	-	-	(115)	4,216
Amy Rawson	13,396	413	-	-	(474)	13,335
Elenor Rawson	13,396	605	-	-	(474)	13,527
Cyril Rawson	13,398	509	-	-	(473)	13,434
	<u>44,417</u>	<u>1,631</u>	<u>-</u>	<u>-</u>	<u>(1,536)</u>	<u>44,512</u>
<b>Total funds</b>	<u>3,522,011</u>	<u>157,937</u>	<u>(169,918)</u>	<u>-</u>	<u>(109,132)</u>	<u>3,400,898</u>

#### Unrestricted funds

Investment Reserve - Unrestricted Investments are held to provide income to fund the activities of the charity. Investment income forms the principal funding source. The Trustees have designated a reserve equal to the valuation of its investments which cannot be used to fund expenditure without being sold.

The investment reserve and the endowment funds include unrealised gains on investments.

Lambeth - The are building up a fund towards the cost of supporting ACoM's attendance at the next Lambeth Conference.

Teacher exchanges for Chester Schools- The Trustees have designated £1,000 towards costs of exchanges between schools in Melanesian and Chester Diocese.

## **The Melanesian Mission**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### Restricted funds

Community of the Sisters of the Church (CSC) General - Monies received to assist in the funding of CSC.

Community of the Sisters of Melanesia (CSM) General - Monies received to assist in the general funding of CSM.

Community of the Sisters of Melanesia (CSM) Lunch Project - Monies received to provide lunches for CSM Sisters and Novices in Solomon Islands.

Community of the Sisters of Melanesia (CSM) Chapel- Monies received for the building and furnishing of a new chapel for CSM in Solomon Islands.

Dux Awards - Monies received for two annual awards given to students, one at ACoM's Selwyn College on Guadalcanal and the other at Bishop Patteson Theological College on Guadalcanal.

Education Vanuatu - Monies received for ACoM education purposes in Vanuatu.

Environment Observatories Solomon Islands - Monies received for the establishment of Environment Observatories for recording climate change in Solomon Islands.

Environment Observatories Vanuatu - Monies received for the establishment of Environment Observatories for recording climate change in Vanuatu.

Exeter Diocese links - Exeter Diocese donates £750 per year to fund the dioceses link activities with Melanesia, including events and visits. Supporters of MMUK also donate to this fund.

Human Rights BHC- Funds received from the British High Commission for the purposes of providing resources for the teaching of human rights in ACoM Schools.

Melanesian Brotherhood (MBH) Vanuatu - Monies received to assist in the funding of MBH in Vanuatu.

Ministry to Women Appeal - Fundraising appeal in 2024-2025 for the ministry to women delivered by CSM & CSC.

Mothers' Union - Monies received to assist in the funding of the Mothers' Union in Melanesia.

Mothers' Union Vanuatu - Monies received to assist in the funding of the Mothers' Union in Vanuatu.

Selwyn College - Monies raised for educational purposes at ACoM's boarding school Selwyn College on Guadalcanal.

Society of St Francis (SSF) - Monies received to assist in the general funding of SSF in Melanesia.

St Barnabas Cathedral - Monies received to assist in the general funding of ACoM's Cathedral in Honiara, Guadalcanal.

St Stephen's Pamua Girls' Dorm - Monies received for the building and furnishing of a girls' dormitory at ACoM's St Stephen's Pamua boarding School in the Diocese of Hanuatoó.

## The Melanesian Mission

### Notes to the Financial Statements for the Year Ended 31 March 2025

Vanuatu Earthquake Appeal - Fundraising appeal in 2024-2025 for ACoM's emergency efforts following the earthquake in Port Vila, Vanuatu in December 2024.

#### Endowment funds

Patteson-Moss Memorial Fund- Donated by Mrs John Patteson-Moss of Toronto, to form a trust in England in memory of her son. Any income generated from the capital is to be used to purchase books for Melanesian theological students.

Amy Rawson Trust Fund- Bequest received in January 1975, the income for the benefit of the Diocese of Vanuatu (which was later split into two dioceses, Vanuatu and Banks & Torres).

Eleanor Rawson Trust Fund- Bequest received in January 1975, the income for the benefit of the Diocese of Vanuatu (which was later split into two dioceses, Vanuatu and Banks & Torres).

Revd. Cyril Rawson Trust Fund- Bequest received in January 1975, the income for the benefit of the Diocese of Vanuatu (which was later split into two dioceses, Vanuatu and Banks & Torres).

#### Transfers between funds

Transfers have been made from unrestricted funds to restricted funds and designated funds where part of the income has been made to general funds.

#### Endowment funds

Patteson-Moss Memorial Fund - Donated by Mrs John Patteson-Moss of Toronto, to form a trust in England in memory of her son. Any income generated from the capital is to be used to purchase books for Melanesian theological students

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Revd. Cyril Rawson Trust Fund - Bequest received in January 1975, the income for the benefit of the Diocese of Vanuatu (which was later split into two dioceses, Vanuatu and Banks & Torres)

#### Transfers between funds

Transfers have been made from unrestricted funds to restricted funds and designated funds where part of the income has been made to general funds.

### 18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Endowment funds Expendable £	Total funds at 31 March 2025 £
Fixed asset investments	3,507,771	-	49,274	3,557,045
Current assets	63,023	6,304	-	69,327
Current liabilities	(5,388)	-	-	(5,388)
Total net assets	<u>3,565,406</u>	<u>6,304</u>	<u>49,274</u>	<u>3,620,984</u>

## The Melanesian Mission

### Notes to the Financial Statements for the Year Ended 31 March 2025

	Unrestricted funds General £	Restricted funds £	Endowment funds Expendable £	Total funds at 31 March 2024 £
Fixed asset investments	3,285,285	-	44,512	3,329,797
Current assets	64,445	10,037	-	74,482
Current liabilities	(3,381)	-	-	(3,381)
Total net assets	<u>3,346,349</u>	<u>10,037</u>	<u>44,512</u>	<u>3,400,898</u>

#### 19 Related party transactions

There were no related party transactions in the year.