

The Nasio Trust

UK Registered Charity No 1104542

Report and Accounts

Year Ended 31st December 2020

The Nasio Trust

Report and Accounts for the year ended 31st December 2020

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The Nasio Trust

Report and Accounts for the year ended 31st December 2020

- 1) The Nasio Trust is a UK based charity registered with the UK Charity Commission under registration No 1104542
- 2) The registered address of the Nasio Trust is Victoria House, 10 Broad Street, Abingdon
Oxfordshire OX14 3LH
- 3) The Nasio Tust was constituted in 2004. It operates in Kenya and the United Kingdom. The objectives of the Nasio Trust are
 - a) The relief of poverty, unemployment, sickness and distress, particularly for children who suffer from HIV or who have been orphaned as as a result of it
 - b) The advancement of education, training and employment opportunities
 - c) To provide a range of facilities for the medical care, education, training, employment, recreation, leisure and social welfare of those who have the need of any or all of these facilities by reason of hardship. infirmity, disability or social circumstances
- 4) The names of the Trustees who have served during the period are:

Mr Jonathan Hunt	
Mrs Lilian Onoriode	
Mr Neil Passingham	
Mr Graham Hall	
Mr Keith Budgen CBE	
Mr Jonathan Payne	Resigned 7th January 2021
Mrs Susan Russell	
Mrs Erica Carotenuto	Appointed 13 June 2020
Mr Gareth Brown	Appointed 25 October 2020
- 5) The Nasio Trust's Director is Mrs Nancy Hunt
- 6) The Nasio Trust's Independent Examiner is Mr Keith Butler BA FCA
- 7) The Nasio Trust's bankers are Lloyds, Ock Street, Abingdon

The NASIO Trust
Year ended 31st December 2020
Trustees Report

Review of Activities:

We have had another successful year in delivering in our key objectives as follows::

Health:

11,052 patients treated at our medical centre
1,212 under 5's treated
465 babies delivered
3,197 babies immunised
379 under 5's vaccinated for malaria
90% reduction in waterborne diseases

Education:

195 children fed daily during lockdown
1,420 children attended life skills classes during school closures
435 pants and 550 sanitary towels donated to help keep girls in school
65 trained Peer Educators
3,421 young people received Sexual Reproductive Health/HIV information
Supported child qualifies as clinical officer

Community & Farming:

514 farmers supported in our farming programme
471 gift items donated
50,000 community members sensi
400 flood victims supported
6,848 trees and tree seedlings planted
960 social work home visits
2 community houses built

Volunteering:

24 volunteers visited Kenya to support our work
6 successful climbers summited Kilimanjaro
28 "remote" interns/volunteers supported Kenyan team

Financial Review

The policy of the board of trustees is to establish reserves to meet the goals of the Naslo Trust. Restricted funds are generated when a donor stipulates how a donation may be spent. In many cases there may be a link between when such funds are received and when they are spent. In many cases, we undertake specific fundraising activities to fund occasional capital projects such as investing in new infrastructure. We also from time to time receive specific grants and donations for specific projects or expenses. The charity's activities are carried out in both the UK and overseas. It is the charity's policy to segregate those funds when they are donated or granted for a specific purpose. Unrestricted funds are generated when the donor does not stipulate how the income should be spent. Within our operating needs, the charity's policy is to ensure such funds are spent as soon as possible while guaranteeing that these resources are used effectively. From time to time, the trustees will set aside money for specific purposes. Our operational reserve of £30,000 is held to protect both our overseas and UK work, to cover any temporary shortfall of income, any unforeseen rise in spending requirements or any other financial contingency in order to ensure that the charity can continue to operate at any time. The level of these reserves is based on the trustees' assessment of the likelihood of such financial contingencies and the impact they might have.

Structure, Governance and Management

The Naslo Trust's Governing document its constitution adopted 8 May 2004 as amended on 12 March 2011, on 29 April 2016 and on 17 February 2017. Trustees meetings held at least twice a year at which strategic decisions are made. Our 5 year strategy, aligned to the SDGs, is kept under constant review and reported against at each trustees meeting. CEO oversees operations of the charity in Kenya and UK, reporting to the trustees. In Kenya an Operations Manager is accountable to the Kenyan and UK Board of trustees for the delivery of the programmes.

The Nasio Trust

Report and Accounts for the year ended 31st December 2020

Independent examiner's report to the Trustees of The Nasio Trust

I report to the Trustees on my examination of the accounts of the Nasio Trust for the year ended 31 December 2020, which are set out on pages 4 to 8

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and section 44 (1) (b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations
- have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

K E Butler

K E Butler BA FCA Member of the Institute of Chartered Accountants in England and Wales
54, Picklers Hill, Abingdon, Oxon OX14 2BB

Date: 29th October 2021

The NASIO Trust

Year ended 31st December 2020

Income & Expenditure Account

	Year ending 31/12/20		Year ending 31/12/19	
	£	£	£	£
<u>INCOME:</u>				
Donations	108,777.47		99,454.98	
Fund Raising	96,458.47		228,124.19	
Grants	55,100.45		14,921.64	
Gift Aid Relief	25,420.58		16,945.53	
		<u>285,756.97</u>		<u>359,446.34</u>
<u>EXPENDITURE:</u>				
Charitable Expenditure	171,585.28		154,036.50	
Fund Raising	10,466.41		96,961.69	
Governance & Monitoring	986.38		2,498.16	
Administration & Promotional Costs	17,351.23		19,229.24	
Finance Charges	742.34		950.48	
Professional Fees & Advice	3,200.00		2,431.88	
Depreciation	15,516.20		15,984.00	
Office Costs	66,485.02		66,842.55	
		<u>286,332.86</u>		<u>358,934.50</u>
(DEFICIT)/SURPLUS FOR YEAR		<u><u>(575.89)</u></u>		<u><u>511.84</u></u>

The NASIO Trust
Year ended 31st December 2020
Balance Sheet

<u>ASSETS</u>	31/12/20		31/12/19	
	£	£	£	£
Fixed Assets		54,803.48		61,999.28
Current Assets				
Stock	4,437.11		2,780.89	
Debtors	10,269.06		9,316.29	
Cash at Bank UK	54.64		279.11	
Cash at Bank Overseas	193,055.33		87,194.00	
		207,816.14		99,570.29
Current Liabilities				
Creditors	43,047.32		32,662.57	
Taxation	4,444.94		3,381.30	
		47,492.26		36,043.87
		215,127.36		125,525.70
<u>ACCUMULATED FUNDS</u>				
As at 1st January 2019				68,592.65
As at 1st January 2020		69,104.49		
Income & Expenditure Account		(575.89)		511.84
		68,528.60		69,104.49
Restricted Funds		146,598.76		56,421.21
		215,127.36		125,525.70



Signed on behalf of the charity's trustees
Jonathan Hunt
Date: 21st October 2021

The NASIO Trust
Year Ended 31st December 2020

Accounting Policies

1 Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102), effective 1 January 2015.

2 Public benefit entity

The Nasio Trust meets the definition of a public benefit entity under FRS 102

3 Going concern basis

The trustees consider that there are no material uncertainties about the Nasio Trust's ability to continue as a going concern.

4 Income

Income is recognised when the charity has entitlement to the funds and any performance conditions have been met. Income received in advance of the provision of a specific service or initiative is only recognised after the performance of the service or the carrying out of the initiative. Gift Aid is recognised when received.

5 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

6 Fixed assets

Depreciation is charged at rates calculated to write down the cost of each asset to its estimated residual value evenly over its expected life. The depreciation rates used are:

Equipment and computers	Over 4 years
Web site	Over 3 years
Medical centre	Over 10 years

The NASIO Trust
Year Ended 31st December 2020

Notes to the Financial Statements (Continued)

Note

2 Donations received

Donations received include Gift Aid of £25,480.58 (2019: £16,945.53)

3 Salary costs

Staff salaries consist of:

	31/12/20	31/12/19
	£	£
Salaries	63,498.42	64,651.05
Social Security costs	1,369.06	584.56
Pension costs	974.42	1,004.21
	<u>65,841.90</u>	<u>66,239.82</u>

No staff member earned more than £60,000

No Trustee was remunerated or claimed expenses during the year

4 Headcount

	31/12/20	31/12/19
Average staff employed	<u>4</u>	<u>3</u>

5 Fixed Assets

	Equipment & Computers £	Web Site £	Medical Centre £	Total £
Cost as at 01/01/20	14,188.90	32,886.56	86,907.62	133,983.08
Additions	1,400.40	6,920.00	-	8,320.40
Cost as at 31/12/20	<u>15,589.30</u>	<u>39,806.56</u>	<u>86,907.62</u>	<u>142,303.48</u>
Depreciation as at 01/01/20	13,206.99	24,013.77	34,763.04	71,983.80
Charged in year	650.39	6,175.05	8,690.76	15,516.20
Depreciation as at 31/12/20	<u>13,857.38</u>	<u>30,188.82</u>	<u>43,453.80</u>	<u>87,500.00</u>
Net book value as at 01/01/20	<u>981.91</u>	<u>8,872.79</u>	<u>52,144.58</u>	<u>61,999.28</u>
Net book value as at 31/12/20	<u>1,731.92</u>	<u>9,617.74</u>	<u>43,453.82</u>	<u>54,803.48</u>

The NASIO Trust

Year Ended 31st December 2020

Notes to the Financial Statements (Continued)

Note

6 Debtors

	31/12/20	31/12/19
	£	£
Debtors	5,263.46	3,145.80
Prepayments	5,005.60	6,170.49
	<u>10,269.06</u>	<u>9,316.29</u>

7 Creditors

	31/12/20	31/12/19
	£	£
Creditors	2,114.42	2,316.19
Accruals	40,932.90	30,346.38
	<u>43,047.32</u>	<u>32,662.57</u>

8 Taxation creditor

	31/12/20	31/12/19
	£	£
PAYE and National Insurance	<u>4,444.94</u>	<u>3,381.30</u>