

Nuneaton Club For Young People (Incorporating Nuneaton Boys Club) Limited

Registered Charity Number : 1104540

Company Registration Number: 5100560

Financial Statements for the year ended 31 March 2021

Nuneaton Club For Young People (Incorporating Nuneaton Boys Club) Limited

31 March 2021

Directors & Trustees:	Mrs Ann Hayes Mr Jim Hayes Mrs Pauline Craner Mr John Cousins Miss Deborah Hayes
Registered Office:	The Boys Club Avenue Road Nuneaton Warwickshire CV11 4NA
Registered Charity Number:	1104540
Registered Company Number:	5100560
Bankers:	Natwest Nuneaton
Accountants	WG Associates Chartered Certified Accountants 83 Norfolk Crescent Nuneaton Warwickshire CV10 8BY

Nuneaton Club For Young People (Incorporating Nuneaton Boys Club) Limited

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Financial Statements for the year ended 31 March 2021

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Nuneaton Club For Young People (Incorporating Nuneaton Boys Club) Limited

Report of the trustees for the year ended 31 March 2021

The trustees submit their annual report and the financial statements for the year ended 31 March 2021.

Structure, governance and management

Governing Document

The charity is governed by the memorandum and articles of association incorporated on 13 April 2004 as amended by special resolution dated 17 June 2004.

The charity was registered with the Charity Commission on 24 June 2004.

Trustee Induction and Training

Most trustees are already familiar with the practical work of the charity.

The induction process for any newly appointed trustee comprises an initial meeting with the Chairperson of the Board, followed by a series of meetings with other trustees on powers and responsibilities of the trustees.

New trustees are also given a history of the charity, copy board minutes, recent accounts and annual reports, a copy of the Trust Deed and a copy of the Charity Commissions Guidance "The Essential Trustee".

Trustees responsibilities in relation to financial statements

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of surplus or deficit for that period. In preparing those financial statements, the Trustees have to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- d) prepare the financial statements on a going concern basis.

The Trustees have overall responsibility for ensuring that the charity has appropriate systems of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

continued

Nuneaton Club For Young People (Incorporating Nuneaton Boys Club) Limited

Report of the trustees for the year ended 31 March 2021 **(continued)**

Objectives and Activities

The charity's objectives are:

- a) Promote the personal and social development of young people by encouraging participation in events, activities and courses.
- b) Involvement of the young people in the decision making processes affecting such activities, provides learning and development opportunities, which enhances their life skills and basic competencies.

Volunteers

The charity is grateful for the unstinting efforts of its volunteers who are involved in the day to day running of the charity and fund-raising.

Achievements and Performance

The achievements and performance during the year can be found in the annual report.

The main achievements were:

The Charity is looking towards sustainability to off set the falling grant funding available, through hires of the facilities during the hours of 9am and 5pm. These times allow us to carry on with our programme of activities. It is hoped that this will help to increase funds for core costs which funders will not or are very reluctant to fund at this time. As directors we feel it is necessary to look towards social enterprise as one of the ways forward. The Charity has cut its core costs by way of green projects such as bio diesel and other energy saving projects. With no statutory funding these measures are deemed to be necessary for the ongoing life of the Charity and to enable us to continue to provide activities for the young people of the borough. So far we have managed to sustain ourselves.

continued

Nuneaton Club For Young People (Incorporating Nuneaton Boys Club) Limited

Report of the trustees for the year ended 31 March 2021
(continued)

Financial Review

Reserves Policy

The Trustees have examined the charity's requirements for reserves in light of future expected expenditure. The Charity's reserves policy (excluding any designated or restricted reserves) is to maintain sufficient funds for the following year's annual running and fundraising costs. The management committee, currently consider that the ideal level of reserves would be £40,000.

Details of designated funds can be found in note 6 to the financial statements.

Financial Statements Preparation

The financial statements have been prepared in accordance with the Companies Act 2006, the Charities Act 2011, the Memorandum and Articles of Association and Accounting and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102 Section 1A for Smaller Entities.

This report was approved by the Board on 29 December 2021.

Mrs A Hayes (Chair)

Nuneaton Club For Young People (Incorporating Nuneaton Boys Club) Limited

Accountants' Report

for the year ended 31 March 2021

Accountants' report to the trustees of Nuneaton Club for Young People (Incorporating Nuneaton Boys Club) Limited.

You consider that the company is exempt from an audit for the year ended 31 March 2021.

You acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These responsibilities include the preparing the financial statements that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the financial statements which comprise of the statement of financial activities, the balance sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

WG Associates
Chartered Certified Accountants
83 Norfolk Crescent
Nuneaton
CV10 8BY

Nuneaton Club For Young People (Incorporating Nuneaton Boys Club) Limited

Balance Sheet

Company Registration Number: 5100560

	<i>Note</i>	<u>31-Mar</u> 2021		<u>31-Mar</u> 2020	
		£	£	£	£
FIXED ASSETS:	2		6,227		3,714
CURRENT ASSETS:					
Stock		100		100	
Debtors	3	600		427	
Current Account		13,364		1,040	
Deposit Account		35		35	
Cash in Hand		101		317	
		<u>14,200</u>		<u>1,919</u>	
CURRENT LIABILITIES:					
Trade Creditors	4	2,185		3,292	
		<u>2,185</u>		<u>3,292</u>	
NET CURRENT ASSETS / (LIABILITIES):	5		12,015		(1,373)
NET ASSETS:			<u>18,242</u>		<u>2,341</u>
REPRESENTED BY:					
FUNDS					
Unrestricted Fund			17,593		1,582
Restricted Fund	6		649		759
			<u>18,242</u>		<u>2,341</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The Trustees have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibility for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 386 and 387 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (c) The financial statements have been prepared in accordance with the Companies Act 2006, the Charities Act 2011, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102 Section 1A for Smaller Entities.

The financial statements were approved by the trustees on 29th December 2021 and were signed by

Mrs A Hayes(Chair)
For and on behalf of the Trustees'

Nuneaton Club For Young People (Incorporating Nuneaton Boys Club) Limited

Statement of Financial Activities for the year ended 31 March 2021

	<i>Note</i>	£ General Purpose	£ Restricted Funds	2021 £ Total	2020 £ Total
INCOME					
Donations and Legacies					
NBBC Covid-19		39,500	-	39,500	-
Sundry Donations		1,800	-	1,800	340
		<u>41,300</u>	<u>-</u>	<u>41,300</u>	<u>340</u>
Other Trading Activities					
PAT Testing		-	-	-	-
Room Hire and Catering		3,455	-	3,455	9,004
Subscriptions		-	-	-	2,072
Sundry income		10	-	10	-
		<u>3,465</u>	<u>-</u>	<u>3,465</u>	<u>11,076</u>
TOTAL INCOME		<u>44,765</u>	<u>-</u>	<u>44,765</u>	<u>11,416</u>

Nuneaton Club For Young People (Incorporating Nuneaton Boys Club) Limited

Statement of Financial Activities for the year ended 31 March 2021

(Continued)

	<i>Note</i>	£ General Purpose	£ Restricted Funds	2021 £ Total	2020 £ Total
EXPENDITURE					
Expenditure on Charitable Activities					
Resale and Refreshments		1,666	-	1,666	1,547
Rates, Heat and Light		4,213	-	4,213	5,464
Motor and Travel Expenses		1,441	-	1,441	595
Insurance and Subscriptions		1,201	-	1,201	570
Repairs and Maintenance		15,270	-	15,270	1,840
Printing, Postage and Stationery		117	-	117	83
Telephone		2,086	-	2,086	811
Bank Charges		-	-	-	154
Sundry Expenses		963	-	963	622
Equipment		-	-	-	125
Accountancy Fees		350	-	350	350
Depreciation of Fixtures and Fittings		1,447	110	1,557	791
		<u>28,754</u>	<u>110</u>	<u>28,864</u>	<u>12,952</u>
TOTAL EXPENDITURE		<u>28,754</u>	<u>110</u>	<u>28,864</u>	<u>12,952</u>
SURPLUS FOR THE YEAR		<u>16,011</u>	<u>(110)</u>	<u>15,901</u>	<u>(1,536)</u>
FUND BALANCE B/F		1,582	759	2,341	4,014
FUND BALANCE C/F	5	<u>17,593</u>	<u>649</u>	<u>18,242</u>	<u>2,341</u>

Nuneaton Club For Young People (Incorporating Nuneaton Boys Club) Limited

Notes to the Financial Statements

for the year ended 31 March 2021

1. Accounting Policies

Basis of Preparation

The financial statements have been prepared in accordance with the Companies Act 2006, the Charities Act 2011, the Memorandum and Articles of Association and Accounting and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102 Section 1A for Smaller Entities.

At the year end the company has net current assets of £12,015 (2020: net current liabilities £1,373). The trustees are aware of the financial constraints that is placed upon them, but are endeavouring to secure additional trustees and undertake further fund raising activities to support the company's ability to continue as a going concern. Therefore, the trustees continue to adopt the going concern basis of accounting.

Incoming Resources

Income received from donations, subscriptions, grants, room hire and catering are included on an accruals basis.

Resources Expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charitable company to the expenditure. Expenditure is included on an accruals basis.

Fund Accounting

Unrestricted funds comprise those funds that the trustees are free to use in accordance with the charitable objectives.

Tangible Fixed Assets

Depreciation is provided for at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and Fittings	20% on reducing balance
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Company Status / Members Liability

All the trustees are members of the charitable company and guarantee to contribute £1 in the event of a winding up. The company is limited by guarantee and has no share capital. Therefore, none of the trustees have an interest to declare in shares.

Nuneaton Club For Young People (Incorporating Nuneaton Boys Club) Limited

Notes to the Financial Statements

for the year ended 31 March 2021

2. Fixed Assets Used by the Charity

	Fixtures and Fittings £	Total £
Cost:		
At 1st April 2020	36,386	36,386
Additions	4,070	4,070
Disposals	-	-
At 31 March 2021	<u>40,456</u>	<u>40,456</u>
Depreciation:		
At 1st April 2020	32,672	32,672
Charge for the year	1,557	1,557
Depreciation on Disposals	-	-
At 31 March 2021	<u>34,229</u>	<u>34,229</u>
Net Book Value 31 March 2021	<u>6,227</u>	<u>6,227</u>
Net Book Value 31 March 2010	<u>3,714</u>	<u>3,714</u>

3. Debtors

	2021 £	2020 £
Trade Debtors	600	-
Accrued Income & prepayments	-	427
	<u>600</u>	<u>427</u>

4. Creditors

	2021 £	2020 £
Trade Creditors	1,535	2,634
Other Creditors	25	25
Accruals	625	633
	<u>2,185</u>	<u>3,292</u>

5. Summary of Net Assets by Funds

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed Assets	5,789	438	6,227
Net Current Assets	11,804	211	12,015
Net Assets	<u>17,593</u>	<u>649</u>	<u>18,242</u>

Nuneaton Club For Young People (Incorporating Nuneaton Boys Club) Limited

Notes to the Financial Statements

for the year ended 31 March 2021

6. Restricted Income Funds

	2021 £	2020 £
Rotary Club	-	-
	-	-

7. Trustees' Expenses

Payments made to members of the management committee during the period were as follows:

A Hayes- £3,812 for cleaning and telephone costs (2020: £Nil)

J Hayes - £Nil (2020: £Nil)

J Cousins - £Nil (2020: £Nil)

P Craner - £Nil (2020: £Nil)

D Hayes - £Nil (2020 : £20)

During the year J Hayes made payments totalling £6,139 on behalf of the company and was repaid back £6,888 during the year.

As at 31 March 2021, the balance outstanding due to J Hayes was £333 (2020: £1,082).