

Charity Registration No. 1104514

Company Registration No. 04910075 (England & Wales)

**The Church of England Evangelical
Council (CEEC)
(Limited by Guarantee)**

Annual Report and Financial Statements

For the year ended 31 March 2024

The Church of England Evangelical Council

Annual report and financial statements – 31 March 2024

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The Church of England Evangelical Council

Trustees' report 31 March 2024

The trustees present their report and financial statements for the year ended 31 March 2024.

The Church of England Evangelical Council ('CEEC' or 'the Council') is a private company, limited by guarantee (registered no. 04910075) ('the company'), and a charity registered in England & Wales (registered no. 1104514) ('the charity').

The company and the charity are controlled by a Constitution (most recently updated and approved in January 2022) and by the company's Memorandum and Articles of Association.

As set out therein, the financial statements have been prepared in accordance with the accounting policies set out in Note 1, comply with the Council's Constitution, the requirements of relevant UK company and charity law, and the accounting and reporting requirements of UK registered charities.

Object

The object of CEEC is the advancement of the Christian religion incorporating the beliefs and doctrines set out in the Basis of Faith within its Constitution.

Constitution and aims

CEEC was first created by the Revd Dr John Stott CBE, sometime Rector of All Souls' Langham Place, London, Chaplain to HM The Queen and leading evangelical theologian, to provide a "collective" evangelical voice within the Church of England. CEEC was registered as a UK charity in December 1969 and incorporated in September 2003.

As set out in its Constitution, CEEC aims are:

- To promote effective consultation between Anglican Evangelical leaders in order that the evangelical heritage as expressed in the Basis of Faith may be applied to contemporary opportunities and problems in church and nation.
- To seek primarily to identify key issues, to work for the development of a common mind and concerted action on each, and should this not prove possible, to map out the different views held.
- To seek to relate to, interact with, and encourage diocesan evangelical fellowships, societies and other groups working within the evangelical constituency, and those working within the formal structures of the Church of England.
- To act as the English agent for the Evangelical Fellowship in the Anglican Communion (EFAC).
- To be a channel for establishing and maintaining relationships with evangelicals in other churches.

CEEC exists as an overarching group to which evangelical organisations, networks, institutions and churches can belong, based on common understanding of the Christian faith and its Anglican expression, and united by a common vision to promote and maintain orthodox evangelical theology, ethics and liturgy at the heart of the Church of England. Diocesan evangelical fellowship (DEFs) are the de facto representative bodies of CEEC in each diocese.

CEEC is particularly concerned to encourage evangelism, bible-based and Christ-centred formation of discipleship, evangelical leadership within the Church of England, and evangelical unity within and outside Anglicanism.

CEEC is also the representative body for EFAC in England.

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Trustees' report 31 March 2024

Governance and organisation

Trustees

CEEC currently has five officers, a president (normally a diocesan bishop), two co-chairs, a secretary and a treasurer. The officers are the directors of the company and the trustees of the charity. The officers are appointed by CEEC for a term of four years and may be available for re-election.

The trustees are responsible for the strategic direction and policy of the charity under the direction of the Council; they are also responsible for the day-to-day running of the charity, with the help and advice of the Working Group.

The trustees ensure that (i) the charity is carrying out its purposes for the public benefit in accordance with its Constitution, (ii) the charity is in compliance with the Constitution and UK charity law, (iii) the charity's assets and resources are appropriately safeguarded and only used to support or carry out CEEC's purposes, and (iv) there is appropriate oversight and accountability of any staff and committees regarding their activities and decisions.

During the year ended 31 March 2024 and to the date of this report, the Trustees of CEEC were as follows:

- Rt Revd Julian Henderson (President)
- Revd Elisabeth Goddard (Co-chair)
- Ed Shaw (Co-chair)
- Sarah Tett (Secretary)
- Stephen Hofmeyr KC (Treasurer)

Council

The entire Council meets residentially, once a year, and at other times as required, with the subsequent outworking and implementation of policy being delegated to a Working Group appointed by the Council.

The Council's membership comprises some 40 to 50 representatives from across the evangelical constituency of the Church of England: the College of Bishops, the Evangelical Group of the General Synod (EGGS), theological education institutions, Evangelical organisations (Christianity Explored, Church Society, CMS, Count Everyone In, CPAS, Crosslinks, Fulcrum, JAEC, Junia Network, Latimer Trust, Living Out, New Wine and ReNew) and diocesan evangelical fellowships (DEFs). Up to ten members can be co-opted to ensure further breadth of representation.

Upon admission to membership of the Council, each member affirms their agreement with CEEC's Object and Basis of Faith, including the two additional declarations. These are set out in the Constitution, full details of which are available at www.ceec.info.

Working Group

The Working Group has responsibility for outworking and implementation of policy agreed by the Council between the Council's annual meetings. The Group is appointed by the Council and comprises 6 to 10 members, of whom at least one-third should be lay people.

Staff

Following the appointment on 2 May 2023 of the Rt Revd Julian Henderson as Working President for a one year term, CEEC had a staff team of 4 during 2023/4, the other staff team members being the Revd Canon

The Church of England Evangelical Council

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31 March 2024

Dunnett (who resigned from the role of Strategy and Operations Director to be appointed as National Director on 1 May 2023), Jo Foster (Administration Manager) and Helen Catt (Communications Director).

As National Director, John was a member of the Working Group and attended meetings of the Council. Jo Foster attends, and provides administrative support, to both the Working Group and the Council. Julian Henderson and Helen Catt also attend meetings of both the Working Group and the Council. Julian is also a trustee and consent was obtained from the Charity Commission prior to him taking up the role of Working President.

Public benefit

The Trustees recognise their responsibilities towards public benefit under the requirements of the Charities Act 2011 and have had regard to the guidance from the Charity Commission on public benefit. The Trustees believe that the Christian faith that CEEC professes – and which underpins everything that CEEC does – is for the common good of every member of society. We therefore believe that CEEC fulfils the public benefit test required of charities.

Whilst some of CEEC's work is of specific benefit to the charity's individual, church and organisation members, CEEC is an outward-looking organisation, committed to the positive transformation of all people in society. CEEC therefore strives to ensure that the benefits worked for are not exclusive to its members or to evangelical Anglicans.

The trustees firmly believe that following Christ changes lives for the better. However, they accept the right of individuals to have, and to express, differing beliefs or no belief. A central part of the Christian faith is the desire to see justice for all, regardless of age, ethnicity, sex, class or religion. To this end, CEEC advances the Christian religion by enabling and supporting biblically faithful fellowship, teaching and mission in England.

Key activities and outcomes

Activities during the financial year 2023-2024

The Council met by Zoom in May and September 2023, and in February 2024 and in-person for the Council's annual two-day residential meeting in January 2024, to discuss matters of concern to evangelicals in the Church of England. During these meetings, the Council:

- received bible readings and spent time in prayer
- co-opted additional members to the Council and appointed additional members to the Working Group
- received a report from the Working Group for 2023
- received reports from Dr Martin Davie (CEEC's Theological Consultant), EFAC and the Welsh and Scottish branches of EFAC
- received reports concerning DEFs and EGGS
- were briefed and trained by the Revd David Short from Vancouver and the Revd Steve Midgley of Biblical Counselling UK
- held discussion sessions on:
 - *Living in Love and Faith* and *Prayers of Love and Faith*, focussing on key theological, ecclesial and methodological issues and the potential need for visible differentiation with the Church of England

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Trustees' report

31 March 2024

Key activities and outcomes (contd)

- *Global South Fellowship of Anglicans Churches (GSFA)* and voted to apply for mission partner status
 - several CEEC workstreams including *Privilege, Class and Poverty; Evangelism; Education; and Culture, Power and Abuse*
- considered plans for CEEC's development in terms of organisation, management, staffing and finance
- approved a budget for CEEC for 2024
- approved the annual report and financial statements for the year ended 31 March 2023
- re-appointed Azets Audit Services as CEEC's independent examiners
- elected a Working Group for 2024 and agreed a vision for the Working Group for 2024

Objectives and plans for 2024

At its meeting in January 2024, the Council set the following priorities for the Working Group and Staff (giving the Working Group permission to prioritise items within their discretion):

Strategic priorities

- *Fostering unity*, through
 - representation of CEEC's diversity (networks, clergy/laity, male/female, ethnicity) across CEEC bodies
 - engagement with evangelical bishops
 - participation in the initiatives of the 'Alliance'
 - engagement with the Evangelical Alliance
 - providing support, standing with and finding ways of helping any evangelicals (in the CofE / British Isles as a whole), who find themselves in impaired fellowship, or creating disturbance, as a result of their orthodox preaching/ pastoring, to remain within the Church of England, or retain options to rejoin
- *PLF and differentiation/provision*
 - provide leadership and resources for the evangelical constituency (inc in General Synod) to enable a robust response to any changes to doctrine, liturgy, discipline or practice proposed by the House of Bishops, whilst maintaining evangelical unity
 - provide or enable temporary provision or structures and relational connections which support orthodox clergy and congregations to remain in the Church of England with integrity during uncertainty and transition, including, but not limited to:
 - alternative structures for giving and offering parish share (including the launch of the Ephesian Fund as a charitable trust)
 - alternative spiritual oversight for incumbents, chaplains and curates without orthodox episcopal oversight
 - development of pipelines for orthodox ordinands, officers (lay and ordained)
 - fellowship – locally, nationally and globally
 - explore potential future relationship for CEEC with GSFA
- *Patronage*
 - develop a strategy to diminish the dilution of patronage influence in pastoral reorganisations
 - support evangelical patrons to preserve orthodox patronage

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- *Christian education + RSE*
 - safeguarding Christian values and supporting a Christian ethos in CofE schools
 - encouraging orthodox Christian teachers/ headteachers in Church schools
- *Evangelism*
 - encouraging evangelism in every parish, preaching a gospel of repentance and faith afresh in this generation
- *Privilege, class + poverty*
 - finalising, communicating and gathering support for strategies for enabling churches to support ministry in deprived areas – rural and urban – in meaningful and contextually appropriate ways
- *DEF – establishment, engagement & support*
 - regular engagement with and encouragement of DEFs
 - national in-person DEF meeting(s)
 - formation of new DEFs and, as applicable, encouraging DEFs to adopt constitutions based on the CEEC Basis of Faith and Declarations
- *Watching briefs*
 - Address emerging issues
 - Identify potential future leaders
 - Culture, power and abuse
 - Relationships beyond England
- *Consider a pipeline of potential future workstreams*

Operational priorities

- Council affairs, including filling membership vacancies and planning for the 2025 residential
- Develop proposals to become a Charitable Incorporated Organisation
- Build national e-bulletin subscriber base
- Communications – build this strategy
- Administration, finance and risk management
- Fundraising

Financial review

The financial results for the CEEC are set out in the Statement of Financial Activities on page 9. The principal funding source for the charity is voluntary income from donors.

During 2023/24, CEEC had total income of £417,896 (2022/23 – £229,528), comprising donations and grants of £412,788 (2022/23 – £226,095) and investment income of £5,108 (2022/23 – £3,433), as detailed in Notes 2 and 3 to the financial statements respectively. Donations included amounts totalling £36,750 (2022/23 – £21,250) specifically to support the work of CEEC's Theological Consultant.

Total expenditure on charitable activities was £284,725 (2022/23 – £269,844), as detailed in Note 4 to the financial statements, including £34,800 (2022/23 – £31,096) in respect of CEEC's Theological Consultant.

After investment gains of £8,955 (2022/23 – losses of £3,648), CEEC had net incoming funds for the year of £142,126 (2022/23 – net outgoing funds of £43,964). As a result, at the end of the financial year, CEEC had net assets of £294,869 (2023 – £152,743), as detailed in the balance sheet set out on page 9. The principal assets of the charity were investments of £107,974 (2023- £99,019) and cash of £180,862 (2023 – £48,283).

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Trustees' report

31 March 2024

Financial review (contd)

Investment policy and objectives

To provide a stable return on investment, the charity has invested its available resources with The CBF Church of England Investment Fund. Further resources have been placed in the CBF Church of England Deposit Fund, to balance the availability of the resources and the return on the investment.

Reserves policy

CEEC's free reserves at 31 March 2024 totalled £270,865 (2023 - £130,689), comprising the charity's total unrestricted funds. The trustees review the level of free reserves annually and have established a policy to ensure that the level of uncommitted, unrestricted funds held by the charity are sufficient to meet a range of unpredictable expenditure, including a significant drop in funding. The Trustees keep this reserves policy under regular review.

Financial plans for 2024-2025

The Trustees are continuing to focus on developing regular financial income streams from network members, trusts, churches and individual supporters. Until there is greater certainty concerning future income, it will be necessary to manage day-to-day operations carefully to ensure that the charity's cash flow is appropriately controlled.

Gratitude for donors' support

During 2023/24, God has continued to be generous in His provision for us. We believe that if we act as responsible stewards of the gifts that He has given to us, He will continue to provide for CEEC's ministry in 2024 and beyond.

Principal risks

The trustees have identified and reviewed the major risks to which CEEC is exposed and are satisfied that appropriate processes are in place to mitigate those risks. The key risk to which the charity is exposed is the lack of a regular stream of income from donors and the consequent risk of being able to maintain the level of current operations.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing an annual report and financial statements for CEEC in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities' Statement of Recommended Practice (SORP);
- make judgements and estimates that are reasonable and prudent;

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Trustees' report

31 March 2024

Trustees' responsibilities in relation to the financial statements (contd)

- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the charity's trusts. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Advisers

Bankers	CAF Bank
Investment Managers	CBF Church of England Investment Fund; CBF Church of England Deposit Fund,
Independent Examiner	Azets Audit Services, 1 st Floor, 55 Ffordd William Morgan, St Asaph Business Park, St Asaph LL17 0JG

Registered office 1st Floor, 55 Ffordd William Morgan, St Asaph Business Park, St Asaph LL17 0JG

Website The charity's website address is www.ceec.info

Signed on behalf of the Trustees who approved this report on 19 Sept 2024



Sarah Tett
Secretary

The Church of England Evangelical Council

Independent Examiner's report

31 March 2024

I report to the trustees on my examination of the financial statements of The Church of England Evangelical Council ('the Council') for the year ended 31 March 2024, which are set out on pages 9 to 16.

Responsibilities and basis of report

As the trustees of the Council (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Council are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the council's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005, which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that, in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination

The Church of England Evangelical Council

Independent Examiner's report

31 March 2024



Jonathan Ward FCA
for and on behalf of
Azets Audit Services
1st Floor
55 Ffordd William Morgan
St Asaph Business Park
St Asaph LL17 0JG
.....2024

The Church of England Evangelical Council

Statement of financial activities Year ended 31 March 2024

		-----Year ended 31 March 2024-----			2023
	Notes	Unrestricted Funds (General) £	Restricted Funds £	Total Funds £	Total Funds (Note 9) £
Income					
Donations and grants received	2	376,038	36,750	412,788	226,095
Investment income	3	5,108		5,108	3,433
Total income		381,146	36,750	417,896	229,528
Expenditure					
Charitable activities	4	(249,925)	(34,800)	(284,725)	(269,844)
Net income/(expenditure)		131,221	1,950	133,171	(40,316)
Net (losses)/gains on investments	7	8,955		8,955	(3,648)
Net incoming funds for the year		140,176	1,950	142,126	(43,964)
Funds at beginning of year		130,689	22,054	152,743	196,707
Funds at end of year		270,865	24,004	294,869	152,743

The statement of financial activities includes all gains and losses recognised the year and complies with the requirements for an income and expenditure account under the Companies Act 2006.

All income and expenditure derive from continuing activities.

The Church of England Evangelical Council

Balance sheet 31 March 2024

	Notes	2024 £	2023 £
Current assets			
Investments	7	107,974	99,019
Debtors and prepayments	8	11,162	6,778
Cash at bank	12	457,641	48,283
		<u>576,777</u>	<u>154,080</u>
Current liabilities			
Creditors: amounts falling due within one year	9	(5,129)	(1,337)
Other creditors	12	(276,779)	-
		<u>294,869</u>	<u>152,743</u>
Net current assets, being net assets			
		<u>294,869</u>	<u>152,743</u>
Funds			
Unrestricted funds - general	10	270,865	130,689
Restricted funds	10	24,004	22,054
		<u>294,869</u>	<u>152,743</u>

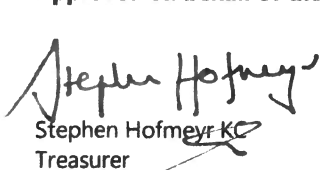
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved on behalf of the Trustees


Stephen Hofmeyr KC
Treasurer


Sarah Tett
Secretary

11 December 2024

The Church of England Evangelical Council

Notes to the financial statements

Year ended 31 March 2024

1. Accounting policies

The Church of England Evangelical Council is a private company, limited by guarantee and incorporated in England and Wales. The registered office is 1st Floor, 55 Ffordd William Morgan, St Asaph Business Park, St Asaph LL17 0JG.

(a) Basis of preparation

The financial statements have been prepared in accordance with the Council's Constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity meets the definition of a public benefit entity under FRS 102.

The Council has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in pounds sterling, which is the functional currency of the Council. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value.

(b) Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Council has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

(c) Fund accounting

Unrestricted funds represent funds that are not subject to any constraints regarding their use and are available for the general purposes of the charity.

Restricted funds represent donations or grants received for a specific purpose. These funds may only be expended on the specific object for which they were given. Details of the restricted funds are provided in note 10.

(d) Donations, grants and legacies

Donations, grants and legacies are recognised when the entitlement to the economic benefit has passed to the charity and its monetary value can be measured reliably. Amounts receivable under forms of planned giving are only recognised when received from the donor. Grants and legacies are accounted for when entitlement is notified, the amount receivable is quantifiable and its ultimate receipt is probable. Income tax recoverable on donations received under Gift Aid is recognised at the time of the claim.

(e) Investment income

Dividend and interest income from investments are recognised on an accruals basis upon receipt from the investment managers.

(f) Expenditure

All expenditure is accounted for on an accruals basis.

(g) Investments

Investments are stated at market value at the balance sheet date. Realised gains and losses are recognised upon the disposal of investments. Unrealised gains and losses are accounted for on the revaluation of investments at the year end and are taken to the Statement of Financial Activities.

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Notes to the financial statements Year ended 31 March 2024

Accounting policies (contd)

(h) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

(i) Financial instruments

The Council has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Council's balance sheet when the Council becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities: Financial liabilities are derecognised when the Council's contractual obligations expire or are discharged or cancelled.

1.1 Critical accounting estimates and judgements

In the application of the Council's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were no critical accounting estimates and judgments in the year to 31 March 2024.

The Church of England Evangelical Council

Notes to the financial statements

Year ended 31 March 2024

2. Donations and grants receivable

	-----Year ended 31 March 2024-----			2022/3
	Unrestricted Funds (General) £	Restricted Funds £	Total Funds £	Total Funds (Note 11) £
Churches	55,804		55,804	20,635
Individuals	218,007	15,000	233,007	156,828
Diocesan Evangelical Fellowships (DEFs)	2,830		2,830	2,778
Trusts	54,585	18,000	72,585	22,445
Council meeting donations	11,320		11,320	8,416
Gift Aid	24,221	3,750	27,971	14,633
Other	9,271		9,271	360
	<u>376,038</u>	<u>36,750</u>	<u>412,788</u>	<u>226,095</u>

In the year to 31 March 2023 restricted income totalled £21,250.

3. Investment income

	2023/4 £	2022/3 £
Income from investments	4,674	2,867
Interest receivable	434	566
	<u>5,108</u>	<u>3,433</u>

The Church of England Evangelical Council

Notes to the financial statements Year ended 31 March 2024

4. Expenditure on charitable activities

	----- Year ended 31 March 2024 -----			2022/3
	Unrestricted Funds (General)	Restricted Funds	Total Funds	Total Funds (Note 11)
	£	£	£	£
Staff costs				
• salaries	122,370	-	122,370	118,359
• pension contributions	3,149	-	3,149	2842
• Social Security costs	6,869	-	6,869	6898
	<hr/>	<hr/>	<hr/>	
	132,388	-	132,388	128,099
Theological Consultant (Note 10)		34,800	34,800	31,096
Other consultants	17,667	-	17,667	7,539
Office equipment and supplies	217	-	217	572
IT, communications and website	7519	-	7519	8,312
Staff meetings, travel and accommodation	31,218	-	31,218	20,843
Working Group and trustee costs	631	-	631	897
Council meeting costs	11,781	-	11,781	14,956
Other travel costs	36	-	36	441
Grant to Evangelical Fellowship in the Anglican Communion (EFAC)	10,000	-	10,000	10,000
Development of resources for DEFs and CEEC member networks	6,011	-	6,011	32,283
Professional and advisory fees	30,597	-	30,597	13,170
Insurance	764	-	764	721
Books, publications and subscriptions	992	-	992	835
Bank charges	104	-	104	80
	<hr/>	<hr/>	<hr/>	<hr/>
	249,925	34,800	284,725	269,844

5. Trustees' Expenses

Payments made to the trustees, as reimbursements for travel costs, amounted to £1,305.45 for the year ended 31 March 2024 (2022/3 - £69.09).

6. Staff costs

There were 4 employees during the year (2023/2024). No employee received emoluments above £60,000 in 2023/24 or the prior year.

The Church of England Evangelical Council

Notes to the financial statements

Year ended 31 March 2024

7. Current asset investments

The Council holds 4,639.98 (2023 – 4,639.98) Income Shares in the CBF Church of England Investment Fund.

	2024 £	2023 £
Market value at beginning of year	99,019	102,667
Additions	-	-
(Losses)/gains during the year	8,955	(3,648)
Market value at end of year	<u>107,974</u>	<u>99,019</u>

8. Debtors

	2024 £	2023 £
Prepayments to suppliers	8,908	5,318
Other receivables	2,254	1,460
	<u>11,162</u>	<u>6,778</u>

9. Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	281,908	1,337
	<u>281,908</u>	<u>1,337</u>

10. Funds

	1 April 2023 £	Income £	Expend- iture £	2023/24 Gains/ (losses) £	31 March 2024 £
Unrestricted funds					
General fund	130,689	381,146	(249,925)	8,955	270,865
Restricted funds					
Theological Consultant	22,054	36,750	(34,800)	-	24,004
Total funds , represented by net current assets	<u>152,743</u>	<u>417,896</u>	<u>(284,725)</u>	<u>8,955</u>	<u>294,869</u>

The restricted fund comprises income donated specifically to fund payments to the Revd Dr Martin Davie in his role as the Council's Theological Consultant.

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Notes to the financial statements Year ended 31 March 2024

11. Prior year statement of financial activities

	-----Year ended 31 March 2023-----		
	Unrestricted Funds (General) £	Restricted Funds £	Total Funds £
Income			
Donations and grants received	204,845	21,250	226,095
Investment income	3,433	-	3,433
Total income	<u>208,278</u>	<u>21,250</u>	<u>229,528</u>
Expenditure			
Charitable activities	(238,748)	(31,096)	(269,844)
Net income	<u>(30,470)</u>	<u>(9,846)</u>	<u>(40,316)</u>
Net gains on investments	(3,648)	-	(3,648)
Net outgoing in funds for the year	<u>(34,118)</u>	<u>(9,846)</u>	<u>(43,964)</u>
Funds at beginning of year	<u>164,807</u>	<u>31,900</u>	<u>196,707</u>
Funds at end of year	<u><u>130,689</u></u>	<u><u>22,054</u></u>	<u><u>152,743</u></u>

12. Related party transactions

EFAC received a grant of £10,000 from CEEC. This grant was decided by a separate working group of council members excluding Stephen Hofmeyr, who is a common trustee of both charities.

Julian Henderson, Trustee, was also a paid employee in the year for a separate role within the charity. Permission was obtained from Charity Commission for him to receive his salary of £14,667.

Andrew Goddard, husband of Trustee Lis Goddard, was paid £270 on a contractual basis for Theological Consultancy work.

Included in Cash at Bank is an amount of £276,778.61 held on behalf of the Ephesian Fund. The Ephesian Fund is a separate entity, and CEEC held these funds temporarily while the Ephesian Fund were waiting for their own bank account to be operational. Included in other creditors is a balance of £276,778.61 owed to the Ephesian Fund at year end.

