

REGISTERED COMPANY NUMBER: 05042881 (England and Wales)
REGISTERED CHARITY NUMBER: 1104506

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
LET US PLAY (WOLVERHAMPTON)

Blackthorns
Chartered Accountants
Admiral House
Waterfront East
Brierley Hill
West Midlands
DY5 1XG

LET US PLAY (WOLVERHAMPTON)

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LET US PLAY (WOLVERHAMPTON)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

This year has seen a shift in the demand for places upon the charity. Rapidly increasing demand has seen waiting lists for the first time and essential assessments before granting membership, even for those more able children. It has become much harder to assess a child by looking at them on paper. The SEND schools in the city have become a big mixture of abilities and disabilities with many more demanding children attending mainstream school because of the lack of places available in specialist SEND schools. The demand for places for children with high levels of need remains very high. These children we tend to refer to as 1 : 1's as they need at least one member of staff to support them at sessions. The most common reason we support a child on a 1:1 basis is behaviour, but it can also be because of extreme anxiety. Sometimes the child is a danger to themselves, but often they are a danger to others as well. We have made adaptations to our building to try and accommodate these children. We constantly struggle for space and the breaks in our schedule to run quiet sessions for those children who can't cope with the noise of larger sessions are hard to find. Largely this is because of the attendance numbers required for much of our funding. Finding funding for the charity is a constant pressure and this year has seen our staff costs increase, whilst our overall income has dropped.

The Holiday Activities and Food initiative by the government has continued to be supported by Wolverhampton City Council. We have continued to be actively involved in delivering the project. This includes the #yow Wolves project running in half term breaks. It's brought challenges at times, but has enabled us to deliver more activities overall. Once again this year we ran a series of activities over the Christmas Break, these were well attended and well supported by our staff team.

Providing activities for disabled children and young people means that making every session inclusive is impossible, instead our aim is always to run sessions that are very varied by nature, to do something for everyone. This is very important to us and underpins way we manage and produce our sessions. However around 70% of our membership are now over 12 years old. Much of this is about young people who joined when they were much younger and have remained members ever since. During this year we ran just under 300 sessions across the year. Many days had the same session repeated twice during the day to try and cope with demand. This year saw the summer have lots of rain and damp weather, almost every session was impacted by weather in some way. Sometimes this highlights some of the social divides that exists amongst our membership. Inappropriately dressed children was an issue often during the summer, where some children simply didn't own the appropriate rainwear or footwear.

Our weekly cycling project has continued gratefully funded by the Eveson Trust. The attendees do remain static with only the occasional vacancy coming up. This was hampered twice during the year when large sporting events were held at WV Active Aldersley which meant cycling did close for 7 additional weeks during the year.

LET US PLAY (WOLVERHAMPTON)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Significant activities

May 2023.

Kim Hatton and Claire McKen were invited to attend the coronation of King Charles 3rd at Westminster Abbey. They were proud to represent the charity at such a prestigious event.

Two Trustees were also invited to attend a garden party at Buckingham Palace. This was a result of the Charity being awarded the Queens Award the previous year. Joyce Jeavons and Joanne Lacey attended as the charity's representatives.

July 2023

The biggest event of year was when we held our 20th Birthday party at Wednesfield British Legion in July 2023. Our actual birthday was in February 2023, but we decided to hold the celebration in the summer so that we could have the better weather and invite lots more people. Although a good number of previous staff and members did come to help us celebrate, the weather really wasn't on our side. The heavens poured and a lasting memory of the day is being astounded at how much rain a bouncy castle can hold. We were well prepared and ran indoor activities and entertainment.

Public benefit

The trustees have complied with their duty in Section 17(5) of the Charity Act 2011 to have due regard to guidance published by the Charity Commission in respect of public benefit and in planning the activities for the year have kept this in mind.

Volunteers

We continued to use volunteers sparingly. Having limited space in the LUP building meant we needed to restrict how many adults were in the premises. We continued to use volunteers in other capacities.

FINANCIAL REVIEW

Financial position

The charity had a deficit for the year of £7,756 (2023 surplus - £39,602) of which £8,863 (2023 - £22,613) related to restricted funds.

The charity has reserves of £182,462 (2023 - £190,218) at the year end of which £140,882 (2023 - £149,745) related to restricted funds.

Reserves policy

The directors feel that in the current economic climate a specific reserves policy is not applicable given the difficulty in predicting future grants and donations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee, and is controlled by its governing document, its Articles of Association. In the event of the company being wound up the members are required to contribute an amount not exceeding £1. This liability continues for one year after cessation of membership.

Under the requirements of the Articles of Association, all the members of the executive committee are elected to serve until the next annual general meeting and at that time shall retire from office. Those that retire are eligible for re-election.

LET US PLAY (WOLVERHAMPTON)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Let Us Play has an executive committee of up to 10 members who meet up to 8 times a year and are responsible for the strategic direction, financial position and policy of the charity. At present the committee has 8 members from a variety of backgrounds.

A scheme of delegation is in place and day to day responsibility for the provision of services rests with the Charity Manager Kim Hatton. The Chair of Trustees is responsible for ensuring that the charity delivers the services as specified by its governing documents.

Joyce Jeavons has responsibility for Safeguarding with Simon Archer having responsibility for Data Protection.

Induction and training of new trustees

New trustees are invited and encouraged to attend a training session to familiarise themselves with the charity and how it operates. This is led jointly by the chair of the executive committee and the charity manager and covers:

- the obligations of executive committee members as both directors and trustees of the charity
- the main obligations which cover the governance and operation of the charity
- future plans and objectives of the charity
- the financial position of the charity

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05042881 (England and Wales)

Registered Charity number

1104506

Registered office

7 Shaw Park Business Village
Shaw Park Business Village, Shaw Road
Wolverhampton
WV10 9LE

Trustees

Ms J Jeavons Chair & Safeguarding Lead

P A Bate Treasurer

Ms T Law

P Sud

Ms J D Lacey

Ms U Wastall

S R Archer (resigned 3.12.23)

D J Reilly

D A Walton (appointed 1.11.23)

Company Secretary

Ms T Law

LET US PLAY (WOLVERHAMPTON)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Victoria Brassington BA FCA
Blackthorns
Chartered Accountants
Admiral House
Waterfront East
Brierley Hill
West Midlands
DY5 1XG

OUR AGM

Our AGM was held on Saturday 10th December at Wednesfield and Woodend British legion. It was attended by almost 100 families. All members were allowed to view our accounts and received an information sheet from our trustees. The trustees voted to continue with the same positions, there were no changes.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on4/11/24..... and signed on its behalf by:



Ms J Jeavons - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LET US PLAY (WOLVERHAMPTON)

Independent examiner's report to the trustees of Let Us Play (Wolverhampton) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

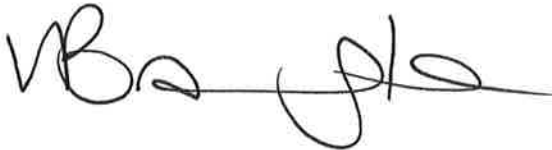
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Victoria Brassington BA FCA
The Institute of Chartered Accountants in England and Wales

Blackthorns
Chartered Accountants
Admiral House
Waterfront East
Brierley Hill
West Midlands
DY5 1XG

5 November 2024

LET US PLAY (WOLVERHAMPTON)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies		21,960	-	21,960	47,437
Charitable activities					
Delivery of services		-	216,768	216,768	229,072
Investment income	3	398	-	398	82
Total		<u>22,358</u>	<u>216,768</u>	<u>239,126</u>	<u>276,591</u>
EXPENDITURE ON					
Raising funds	4	480	-	480	-
Charitable activities					
Other income		17,271	221,140	238,411	1,860
Delivery of services		3,500	2,500	6,000	232,593
Other		-	1,993	1,993	2,535
Total		<u>21,251</u>	<u>225,633</u>	<u>246,884</u>	<u>236,988</u>
NET INCOME/(EXPENDITURE)		1,107	(8,865)	(7,758)	39,603
RECONCILIATION OF FUNDS					
Total funds brought forward		30,649	159,570	190,219	150,616
TOTAL FUNDS CARRIED FORWARD		<u>31,756</u>	<u>150,705</u>	<u>182,461</u>	<u>190,219</u>

The notes form part of these financial statements

LET US PLAY (WOLVERHAMPTON)

BALANCE SHEET

31 MARCH 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	8	-	113,926	113,926	113,926
CURRENT ASSETS					
Debtors	9	1,200	-	1,200	4,281
Cash at bank		34,837	95,885	130,722	128,954
		<u>36,037</u>	<u>95,885</u>	<u>131,922</u>	<u>133,235</u>
CREDITORS					
Amounts falling due within one year	10	(4,281)	(33,718)	(37,999)	(29,809)
NET CURRENT ASSETS		<u>31,756</u>	<u>62,167</u>	<u>93,923</u>	<u>103,426</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		31,756	176,093	207,849	217,352
CREDITORS					
Amounts falling due after more than one year	11	-	(25,388)	(25,388)	(27,133)
NET ASSETS		<u>31,756</u>	<u>150,705</u>	<u>182,461</u>	<u>190,219</u>
FUNDS	14				
Unrestricted funds				31,756	29,225
Restricted funds				150,705	160,994
TOTAL FUNDS				<u>182,461</u>	<u>190,219</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

LET US PLAY (WOLVERHAMPTON)

BALANCE SHEET - continued 31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4.11.24 and were signed on its behalf by:

J. Jeavons
J Jeavons - Trustee

The notes form part of these financial statements

LET US PLAY (WOLVERHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. CHARITY INFORMATION

Let Us Play (Wolverhampton) is a private company, limited by guarantee, registered in England and Wales, registered number 05042881. Its registered office is 7 Shaw Park Business Village, Shaw Road, Wolverhampton, WV10 9LE. It is also registered with the Charity Commission, registered number 1104506.

The financial statements are presented in Sterling, which is the functional currency of the company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold - 4% on cost

The estimated residual value of the long leasehold property is considered to be greater than cost and no depreciation is therefore included on this property.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

LET US PLAY (WOLVERHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	398	82

4. RAISING FUNDS

Raising donations and legacies

	31.3.24	31.3.23
	£	£
Support costs	60	-

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
	19	20
Provision of services		

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	47,437	-	47,437
Charitable activities			
Delivery of services	-	229,072	229,072
Investment income	82	-	82
Total	47,519	229,072	276,591
EXPENDITURE ON			
Charitable activities			
Other income	1,860	-	1,860
Delivery of services	28,670	203,923	232,593
Other	-	2,535	2,535

LET US PLAY (WOLVERHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted fund £	Restricted funds £	Total funds £
Total	30,530	206,458	236,988
NET INCOME	16,989	22,614	39,603
Transfers between funds	(11,248)	11,248	-
Net movement in funds	5,741	33,862	39,603
RECONCILIATION OF FUNDS			
Total funds brought forward	23,484	127,132	150,616
TOTAL FUNDS CARRIED FORWARD	29,225	160,994	190,219
8. TANGIBLE FIXED ASSETS			
			Long leasehold £
COST			
At 1 April 2023 and 31 March 2024			113,926
NET BOOK VALUE			
At 31 March 2024			113,926
At 31 March 2023			113,926
9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	31.3.24 £	31.3.23 £	
Prepayments and accrued income	1,200	4,281	

LET US PLAY (WOLVERHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans and overdrafts (see note 12)	34,641	26,406
Other loans (see note 12)	1,543	1,543
Other creditors	(106)	-
Accrued expenses	1,921	1,860
	<u>37,999</u>	<u>29,809</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.24	31.3.23
	£	£
Other loans (see note 12)	<u>25,388</u>	<u>27,133</u>

12. LOANS

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	34,641	26,406
Other loans	1,543	1,543
	<u>36,184</u>	<u>27,949</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans	25,388	27,133

13. SECURED DEBTS

Other loans are secured against the freehold property held.

LET US PLAY (WOLVERHAMPTON)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024****14. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	30,649	1,107	31,756
Restricted funds			
Income resources	8,073	(1)	8,072
Eveson	2,344	1,394	3,738
Activities	22,840	4,712	27,552
Equipment	3,025	286	3,311
Staff Salaries	20,933	(4,773)	16,160
Volunteer Expenses	3,194	(622)	2,572
CIN	7,491	(142)	7,349
Headstart	5,486	-	5,486
Parents Group	3,263	(1,762)	1,501
Short Breaks	5,146	279	5,425
Property Purchase	58,844	(1,991)	56,853
Build Fund	18,931	-	18,931
Wolverhampton HAF	-	(3,990)	(3,990)
Compass	-	(2,255)	(2,255)
	<u>159,570</u>	<u>(8,865)</u>	<u>150,705</u>
TOTAL FUNDS	<u>190,219</u>	<u>(7,758)</u>	<u>182,461</u>

LET US PLAY (WOLVERHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	22,358	(21,251)	1,107
Restricted funds			
Income resources	-	(1)	(1)
Eveson	4,600	(3,206)	1,394
Activities	18,000	(13,288)	4,712
Equipment	5,018	(4,732)	286
Staff Salaries	-	(4,773)	(4,773)
Volunteer Expenses	-	(622)	(622)
CIN	22,689	(22,831)	(142)
Parents Group	-	(1,762)	(1,762)
Short Breaks	36,274	(35,995)	279
Property Purchase	-	(1,991)	(1,991)
Playschemes	4,050	(4,050)	-
Wolverhampton HAF	126,137	(130,127)	(3,990)
Compass	-	(2,255)	(2,255)
	<u>216,768</u>	<u>(225,633)</u>	<u>(8,865)</u>
TOTAL FUNDS	<u>239,126</u>	<u>(246,884)</u>	<u>(7,758)</u>

LET US PLAY (WOLVERHAMPTON)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024****14. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	23,484	16,989	(11,248)	29,225
Restricted funds				
Eveson	1,917	427	-	2,344
Activities	15,608	7,232	-	22,840
Equipment	3,025	-	-	3,025
Staff Salaries	16,515	4,418	-	20,933
Volunteer Expenses	3,634	(440)	-	3,194
CIN	6,481	1,010	-	7,491
Headstart	5,036	450	-	5,486
Parents Group	5,688	(2,425)	-	3,263
Short Breaks	6,291	(1,145)	-	5,146
Property Purchase	50,132	(2,536)	11,248	58,844
Build Fund	12,805	6,126	-	18,931
Wolverhampton HAF	-	9,497	-	9,497
	<u>127,132</u>	<u>22,614</u>	<u>11,248</u>	<u>160,994</u>
TOTAL FUNDS	<u>150,616</u>	<u>39,603</u>	<u>-</u>	<u>190,219</u>

LET US PLAY (WOLVERHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,519	(30,530)	16,989
Restricted funds			
Eveson	4,500	(4,073)	427
Activities	14,588	(7,356)	7,232
Staff Salaries	-	4,418	4,418
Volunteer Expenses	-	(440)	(440)
CIN	27,796	(26,786)	1,010
Headstart	1,000	(550)	450
Parents Group	-	(2,425)	(2,425)
Short Breaks	39,973	(41,118)	(1,145)
Property Purchase	-	(2,536)	(2,536)
Playschemes	11,000	(11,000)	-
Build Fund	6,126	-	6,126
Wolverhampton HAF	124,089	(114,592)	9,497
	<u>229,072</u>	<u>(206,458)</u>	<u>22,614</u>
TOTAL FUNDS	<u>276,591</u>	<u>(236,988)</u>	<u>39,603</u>

LET US PLAY (WOLVERHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	23,484	18,096	(11,248)	30,332
Restricted funds				
Income resources	-	(1)	-	(1)
Eveson	1,917	1,821	-	3,738
Activities	15,608	11,944	-	27,552
Equipment	3,025	286	-	3,311
Staff Salaries	16,515	(355)	-	16,160
Volunteer Expenses	3,634	(1,062)	-	2,572
CIN	6,481	868	-	7,349
Headstart	5,036	450	-	5,486
Parents Group	5,688	(4,187)	-	1,501
Short Breaks	6,291	(866)	-	5,425
Property Purchase	50,132	(4,527)	11,248	56,853
Build Fund	12,805	6,126	-	18,931
Wolverhampton HAF	-	5,507	-	5,507
Compass	-	(2,255)	-	(2,255)
	<u>127,132</u>	<u>13,749</u>	<u>11,248</u>	<u>152,129</u>
TOTAL FUNDS	<u>150,616</u>	<u>31,845</u>	<u>-</u>	<u>182,461</u>

LET US PLAY (WOLVERHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,877	(51,781)	18,096
Restricted funds			
Income resources	-	(1)	(1)
Eveson	9,100	(7,279)	1,821
Activities	32,588	(20,644)	11,944
Equipment	5,018	(4,732)	286
Staff Salaries	-	(355)	(355)
Volunteer Expenses	-	(1,062)	(1,062)
CIN	50,485	(49,617)	868
Headstart	1,000	(550)	450
Parents Group	-	(4,187)	(4,187)
Short Breaks	76,247	(77,113)	(866)
Property Purchase	-	(4,527)	(4,527)
Playschemes	15,050	(15,050)	-
Build Fund	6,126	-	6,126
Wolverhampton HAF	250,226	(244,719)	5,507
Compass	-	(2,255)	(2,255)
	<u>445,840</u>	<u>(432,091)</u>	<u>13,749</u>
TOTAL FUNDS	<u>515,717</u>	<u>(483,872)</u>	<u>31,845</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

LET US PLAY (WOLVERHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

16. GRANTS RECEIVED - RESTRICTED FUNDS

	31.03.2024	31.03.2023
	£	£
Britford Bridge Trust	5,000	-
Children in Need	22,689	27,796
Douglas Arter Foundation	500	-
Garfield Weston	-	5,000
Wolverhampton HAF	126,137	124,089
Eric Vincent Trust	750	-
Staffordshire County Council - Short Breaks	36,274	39,973
Grantham Yorke Trust	-	3,000
Grimmitt Trust	-	1,500
The Henry Smith Charity	2,300	1,890
Justin France	-	1,000
St James' Place Foundation	10,000	8,500
Groundwork UK	-	1,000
Eveson Charitable Trust	4,600	4,500
William Cadbury Trust	500	500
GJW Turner & Members	1,000	-
Albert Hunt	-	2,000
The Toy Trust	2,208	-
Rowlands Trust	-	860
The Harry Payne Trust	2,000	-
Hedley Foundation	-	2,000
Prosperity Wealth	-	2,022
T & TGU	1,810	-
Measures Trust	-	1,500
The Cole Trust	1,000	-
Staffordshire Council	-	1,197
Peter Richardson	-	745
	<u>216,768</u>	<u>229,072</u>

LET US PLAY (WOLVERHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

17. EXPENDITURE

	Recreational costs £	Premises & office costs £	Accountancy, legal & depreciation £	Staff costs £	Total £
Summer Playschemes	1,166	-	-	2,884	4,050
Children in Need	300	-	-	22,531	22,831
Equipment	4,732	-	-	-	4,732
Eveson Charitable Trust	2,413	-	-	793	3,206
Compass	-	-	-	2,255	2,255
Parent Group	1,762	-	-	-	1,762
Activities Fund	5,708	-	-	7,580	13,288
Staff Salaries	-	-	-	4,773	4,773
Volunteer Expenses	-	622	-	-	622
Staffordshire County Council - Short Breaks	11,901	-	-	24,094	35,995
Mortgage Interest	-	1,990	-	-	1,990
Wolverhampton HAF Fund	48,597	2,610	-	78,920	130,127
	76,579	5,222	-	143,830	225,631
General Account	-	21,251	-	-	21,251
	76,579	26,473	-	143,830	246,882

18. RESTRICTED FUNDS MOVEMENTS

The funds of the charity include the following restricted funds:

	Balance at 31.03.2023 £	Incoming resources £	Resources expended £	Balance at 31.03.2024 £
Eveson Charitable Trust Cycling	2,344	4,600	3,206	3,738
Activities Fund	22,840	18,000	13,288	27,552
Equipment Fund	3,025	5,018	4,732	3,311
Staff Salaries	20,934	-	4,773	16,161
Summer Playschemes	-	4,050	4,050	-
Volunteer Expenses	3,194	-	622	2,572
Children In Need	7,490	22,689	22,831	7,348
Headstart / Compass	5,486	-	2,255	3,231
Parents Group	3,263	-	1,762	1,501
Staffordshire County Council - Short Breaks	5,146	36,274	35,995	5,425
Wolverhampton City Council	9,497	126,137	130,127	5,507
Property Purchase	50,132	-	1,990	48,142
Build fund	16,394	-	-	16,394
	149,745	216,768	225,631	140,882

LET US PLAY (WOLVERHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

19. RESTRICTED FUNDS

The funds of the charity include the following restricted funds:

	Tangible Fixed Assets	Net Current Assets	Total as at 31.03.2024
	£	£	£
Eveson Charitable Trust	-	3,738	3,738
Cycling and Activities Fund	-	27,552	27,552
Equipment Fund	-	3,311	3,311
Staff Salaries	-	16,161	16,161
Volunteer expenses	-	2,572	2,572
Children In Need	-	7,348	7,348
Parents Group	-	1,501	1,501
Staffordshire County Council - Short Breaks	-	5,425	5,425
Property	48,142	-	48,142
Headstart / Compass	-	3,231	3,231
Build fund	-	16,394	16,394
Wolverhampton City Council	-	5,507	5,507
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	48,142	92,740	140,882
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LET US PLAY (WOLVERHAMPTON)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	21,960	47,437
Investment income		
Deposit account interest	398	82
Charitable activities		
Grants	216,768	229,072
Total incoming resources	239,126	276,591
EXPENDITURE		
Charitable activities		
Wages	147,285	118,780
Recreational costs	73,560	84,351
Premises and office costs	20,257	28,120
Sundries	1,449	1,342
	242,551	232,593
Other		
Mortgage	1,993	2,535
Support costs		
Finance		
Bank charges	420	-
Governance costs		
Accountancy fees	1,920	1,860
Total resources expended	246,884	236,988
Net (expenditure)/income	(7,758)	39,603

This page does not form part of the statutory financial statements