

**REGISTERED COMPANY NUMBER: 05042881 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1104506**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**  
**FOR**  
**LET US PLAY (WOLVERHAMPTON)**

Blackthorns  
Chartered Accountants  
Admiral House  
Waterfront East  
Brierley Hill  
West Midlands  
DY5 1XG

# **LET US PLAY (WOLVERHAMPTON)**

## **CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

---

|   | <b>Page</b>    |
|---|----------------|
| <b>Report of the Trustees</b>                     | <b>1 to 3</b>  |
| <b>Independent Examiner's Report</b>              | <b>4</b>       |
| <b>Statement of Financial Activities</b>          | <b>5</b>       |
| <b>Balance Sheet</b>                              | <b>6 to 7</b>  |
| <b>Notes to the Financial Statements</b>          | <b>8 to 16</b> |
| <b>Detailed Statement of Financial Activities</b> | <b>17</b>      |

---

# **LET US PLAY (WOLVERHAMPTON)**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

This year has proved to be a year of subtle changes. Membership has remained fairly constant, but we have seen an increased demand for children with high levels of need. These children we tend to refer to as 1 : 1's as they need at least one member of staff to support them at sessions. The most common reason we support a child on a 1:1 basis is behaviour, but it can also be because of extreme anxiety. Sometimes the child is a danger to themselves, but often they are a danger to others as well. We have made adaptations to our building to try and accommodate these children. We moved a wall in the playroom so that we could install a floor projector. This has been a big success and is well used. We have also increased the range and number of toys we have, and implemented a strict washing routine as so many of these sensory toys end up in mouths and on the floor. The cost of supporting these children does put extra financial demands on the charity. One place at every session is funded by Children In Need, but the other place is often funded by our own endeavours. We have closed the membership of the charity to those who need 1 : 1 places so that we can concentrate our support on the 17 children we currently have. Membership is still open to those who can work in a small group. We do however have a interview and assessment stage now as part of our membership process. This has become necessary because of inaccuracies coming to light on membership forms. It makes more sense to meet the child and their carer before allowing membership.

The Holiday Activities and Food initiative by the government has been supported by Wolverhampton Council. We have continued to be actively involved in delivering the project. It has brought challenges at times but has enabled us to deliver more activities overall. The biggest change was the delivery of a holiday program during the Christmas break. However, the staff supported it well and having the children off the week before Christmas meant we could do Christmas themed activities. We even did a lunch with Santa over 2 sittings.

Throughout the year we have delivered our usual range of varied activities. The summer weather was a challenge at times as it was incredibly hot some days. We concentrated on outdoor activities during the summer with more sport and swimming indoors during the winter months. Our weekly cycling project has continued gratefully funded by the Eveson Trust. This has grown and also has a waiting list as children apply for places. We were able to purchase a new bike and had another reconditioned one donated. We feel at 15 bikes this is now the maximum number the hall can hold. However one of the very expensive side by side bikes could do with replacing as the brake mechanism keeps having to be repaired.

#### **Significant activities**

##### **May 2022.**

Following on from last years BEM awards to Kim Hatton & Claire McKen both were invited to a garden party at Buckingham Palace. Attended by the then Duke and Duchess of Cambridge and Edward and Sophie Wessex. Kim & Claire's spouses were able to attend with them. It was a lovely experience.

##### **June 2022**

Let Us Play were awarded the Queens Award for Voluntary Service. We did know that we had been put forward and several of our families had been interviewed about the work we do. Even so we were very proud to receive it and later in the year at the presentation every single member of our sessional team attended Birmingham Hippodrome to witness 2 of our trustees collect the award. It was a proud moment and really special to receive such recognition.

#### **Public benefit**

The trustees have complied with their duty in Section 17(5) of the Charity Act 2011 to have due regard to guidance published by the Charity Commission in respect of public benefit and in planning the activities for the year have kept this in mind.

# **LET US PLAY (WOLVERHAMPTON)**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

---

### **OBJECTIVES AND ACTIVITIES**

#### **Volunteers**

We continued to use volunteers sparingly. Having limited space in the LUP building meant we needed to restrict how many adults were in the premises. We continued to use volunteers in other capacities.

### **FINANCIAL REVIEW**

#### **Financial position**

The charity had a surplus for the year of £39,602 (2022 - £28,283) of which £22,613 (2022 - £26,572) related to restricted funds.

The charity has reserves of £190,218 (2022 - £150,616) at the year end of which £149,745 (2022 - £127,132) related to restricted funds.

#### **Reserves policy**

The directors feel that in the current economic climate a specific reserves policy is not applicable given the difficulty in predicting future grants and donations.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is a company limited by guarantee, and is controlled by its governing document, its Articles of Association. In the event of the company being wound up the members are required to contribute an amount not exceeding £1. This liability continues for one year after cessation of membership.

Under the requirements of the Articles of Association, all the members of the executive committee are elected to serve until the next annual general meeting and at that time shall retire from office. Those that retire are eligible for re-election.

#### **Organisational structure**

Let Us Play has an executive committee of up to 10 members who meet up to 8 times a year and are responsible for the strategic direction, financial position and policy of the charity. At present the committee has 8 members from a variety of backgrounds.

A scheme of delegation is in place and day to day responsibility for the provision of services rests with the Charity Manager Kim Hatton. The Chair of Trustees is responsible for ensuring that the charity delivers the services as specified by its governing documents.

Joyce Jeavons has responsibility for Safeguarding with Simon Archer having responsibility for Data Protection.

#### **Induction and training of new trustees**

New trustees are invited and encouraged to attend a training session to familiarise themselves with the charity and how it operates. This is led jointly by the chair of the executive committee and the charity manager and covers:

- the obligations of executive committee members as both directors and trustees of the charity
- the main obligations which cover the governance and operation of the charity
- future plans and objectives of the charity
- the financial position of the charity

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

05042881 (England and Wales)

#### **Registered Charity number**

1104506

## **LET US PLAY (WOLVERHAMPTON)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

---

#### **Registered office**

7 Shaw Park Business Village  
Shaw Park Business Village, Shaw Road  
Wolverhampton  
WV10 9LE

#### **Trustees**

Ms J Jeavons Chair & Safeguarding Lead  
P A Bate Treasurer  
Ms T Law  
P Sud  
Ms J D Lacey  
Ms U Wastall  
S R Archer  
D J Reilly

#### **Company Secretary**

Ms T Law

#### **Independent Examiner**

Victoria Brassington BA FCA  
Blackthorns  
Chartered Accountants  
Admiral House  
Waterfront East  
Brierley Hill  
West Midlands  
DY5 1XG

#### **OUR AGM**

Our AGM was held on Saturday 10th December at Wednesfield and Woodend British legion. It was attended by almost 100 families. All members were allowed to view our accounts and received an information sheet from our trustees. The trustees voted to continue with the same positions, there were no changes.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 17/10/23 and signed on its behalf by:

J. Jeavons

Ms J Jeavons - Trustee

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LET US PLAY (WOLVERHAMPTON)**

---

## **Independent examiner's report to the trustees of Let Us Play (Wolverhampton) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Victoria Brassington BA FCA  
The Institute of Chartered Accountants in England and Wales

Blackthorns  
Chartered Accountants  
Admiral House  
Waterfront East  
Brierley Hill  
West Midlands  
DY5 1XG

18 October 2023

# LET US PLAY (WOLVERHAMPTON)

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

|                                    | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 31.3.23<br>Total<br>funds<br>£ | 31.3.22<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                           |                         |                                |                                |
| Donations and legacies             |       | 47,437                    | -                       | 47,437                         | 38,402                         |
| <b>Charitable activities</b>       |       |                           |                         |                                |                                |
| Delivery of services               |       | -                         | 229,072                 | 229,072                        | 156,161                        |
| Investment income                  | 3     | 82                        | -                       | 82                             | 4                              |
| <b>Total</b>                       |       | <u>47,519</u>             | <u>229,072</u>          | <u>276,591</u>                 | <u>194,567</u>                 |
| <b>EXPENDITURE ON</b>              |       |                           |                         |                                |                                |
| <b>Charitable activities</b>       |       |                           |                         |                                |                                |
| Other income                       |       | 1,860                     | -                       | 1,860                          | -                              |
| Delivery of services               |       | 28,670                    | 203,923                 | 232,593                        | 164,028                        |
| Other                              |       | -                         | 2,536                   | 2,536                          | 2,256                          |
| <b>Total</b>                       |       | <u>30,530</u>             | <u>206,459</u>          | <u>236,989</u>                 | <u>166,284</u>                 |
| <b>NET INCOME</b>                  |       | 16,989                    | 22,613                  | 39,602                         | 28,283                         |
| <b>RECONCILIATION OF FUNDS</b>     |       |                           |                         |                                |                                |
| Total funds brought forward        |       | 23,484                    | 127,132                 | 150,616                        | 122,333                        |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u>40,473</u>             | <u>149,745</u>          | <u>190,218</u>                 | <u>150,616</u>                 |

The notes form part of these financial statements

# LET US PLAY (WOLVERHAMPTON)

## BALANCE SHEET

31 MARCH 2023

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 31.3.23<br>Total<br>funds<br>£ | 31.3.22<br>Total<br>funds<br>£ |
|--|-------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| <b>FIXED ASSETS</b>                              |       |                           |                         |                                |                                |
| Tangible assets                                  | 7     | -                         | 113,926                 | 113,926                        | 113,926                        |
| <b>CURRENT ASSETS</b>                            |       |                           |                         |                                |                                |
| Debtors  | 8     | 4,281                     | -                       | 4,281                          | 3,859                          |
| Cash at bank                                     |       | 38,052                    | 64,496                  | 102,548                        | 76,747                         |
|  |       | <u>42,333</u>             | <u>64,496</u>           | <u>106,829</u>                 | <u>80,606</u>                  |
| <b>CREDITORS</b>                                 |       |                           |                         |                                |                                |
| Amounts falling due within one year              | 9     | (1,860)                   | (1,544)                 | (3,404)                        | (5,535)                        |
| <b>NET CURRENT ASSETS</b>                        |       | <u>40,473</u>             | <u>62,952</u>           | <u>103,425</u>                 | <u>75,071</u>                  |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | 40,473                    | 176,878                 | 217,351                        | 188,997                        |
| <b>CREDITORS</b>                                 |       |                           |                         |                                |                                |
| Amounts falling due after more than one year     | 10    | -                         | (27,133)                | (27,133)                       | (38,381)                       |
| <b>NET ASSETS</b>                                |       | <u>40,473</u>             | <u>149,745</u>          | <u>190,218</u>                 | <u>150,616</u>                 |
| <b>FUNDS</b>                                     | 13    |                           |                         |                                |                                |
| Unrestricted funds                               |       |                           |                         | 40,473                         | 23,484                         |
| Restricted funds                                 |       |                           |                         | 149,745                        | 127,132                        |
| <b>TOTAL FUNDS</b>                               |       |                           |                         | <u>190,218</u>                 | <u>150,616</u>                 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements



# LET US PLAY (WOLVERHAMPTON)

## BALANCE SHEET - continued

31 MARCH 2023

---

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17/10/23 and were signed on its behalf by:

J. Jeavons  
J Jeavons - Trustee

The notes form part of these financial statements

# LET US PLAY (WOLVERHAMPTON)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

---

### 1. CHARITY INFORMATION

Let Us Play (Wolverhampton) is a private company, limited by guarantee, registered in England and Wales, registered number 05042881. Its registered office is 7 Shaw Park Business Village, Shaw Road, Wolverhampton, WV10 9LE. It is also registered with the Charity Commission, registered number 1104506.

The financial statements are presented in Sterling, which is the functional currency of the company.

### 2. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold - 4% on cost

The estimated residual value of the long leasehold property is considered to be greater than cost and no depreciation is therefore included on this property.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Coronavirus job retention scheme income**

Amounts receivable under the Coronavirus Job Retention Scheme are accounted for on an accruals basis.

## LET US PLAY (WOLVERHAMPTON)

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

#### 2. ACCOUNTING POLICIES - continued

##### Coronavirus job retention scheme income

The charity has continued to operate throughout the pandemic and has received additional funding from various sources to enable it to do so. The funding position remains positive and the charity is able to continue its activities. The trustees do not believe that there are any material uncertainties about the charity's ability to continue and these financial statements have therefore been prepared on a going concern basis.

#### 3. INVESTMENT INCOME

|                          | 31.3.23 | 31.3.22 |
|--------------------------|---------|---------|
|                          | £       | £       |
| Deposit account interest | 82      | 4       |

#### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

#### 5. STAFF COSTS

The average monthly number of employees during the year was as follows:

|                       | 31.3.23 | 31.3.22 |
|-----------------------|---------|---------|
|                       | 20      | 17      |
| Provision of services |         |         |

No employees received emoluments in excess of £60,000.

#### 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                   | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | Total<br>funds<br>£ |
|-----------------------------------|---------------------------|-------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b> |                           |                         |                     |
| Donations and legacies            | 38,402                    | -                       | 38,402              |
| <b>Charitable activities</b>      |                           |                         |                     |
| Delivery of services              | -                         | 156,161                 | 156,161             |
| Investment income                 | 4                         | -                       | 4                   |
| <b>Total</b>                      | <b>38,406</b>             | <b>156,161</b>          | <b>194,567</b>      |
| <b>EXPENDITURE ON</b>             |                           |                         |                     |
| <b>Charitable activities</b>      |                           |                         |                     |
| Delivery of services              | 36,695                    | 127,333                 | 164,028             |
| Other                             | -                         | 2,256                   | 2,256               |
| <b>Total</b>                      | <b>36,695</b>             | <b>129,589</b>          | <b>166,284</b>      |

# LET US PLAY (WOLVERHAMPTON)

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

| 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued |                           |                         |                        |
|---|---------------------------|-------------------------|------------------------|
|   | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | Total<br>funds<br>£    |
| NET INCOME  | 1,711                     | 26,572                  | 28,283                 |
| RECONCILIATION OF FUNDS   |                           |                         |                        |
| Total funds brought forward   | 21,773                    | 100,560                 | 122,333                |
| TOTAL FUNDS CARRIED FORWARD   | 23,484                    | 127,132                 | 150,616                |
| 7. TANGIBLE FIXED ASSETS  |                           |                         |                        |
|   |                           |                         | Long<br>leasehold<br>£ |
| COST  |                           |                         |                        |
| At 1 April 2022 and 31 March 2023                                     |                           |                         | 113,926                |
| NET BOOK VALUE  |                           |                         |                        |
| At 31 March 2023  |                           |                         | 113,926                |
| At 31 March 2022  |                           |                         | 113,926                |
| 8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR                       |                           |                         |                        |
|   | 31.3.23                   | 31.3.22                 |                        |
|   | £                         | £                       |                        |
| Prepayments and accrued income  | 4,281                     | 3,859                   |                        |
| 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR                     |                           |                         |                        |
|   | 31.3.23                   | 31.3.22                 |                        |
|   | £                         | £                       |                        |
| Other loans (see note 11)   | 1,543                     | 1,543                   |                        |
| Social security and other taxes                                       | -                         | 2,250                   |                        |
| Accrued expenses  | 1,861                     | 1,742                   |                        |
|   | 3,404                     | 5,535                   |                        |

# LET US PLAY (WOLVERHAMPTON)

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

|                           | 31.3.23 | 31.3.22 |
|---------------------------|---------|---------|
|                           | £       | £       |
| Other loans (see note 11) | 27,133  | 38,381  |

### 11. LOANS

An analysis of the maturity of loans is given below:

|  | 31.3.23 | 31.3.22 |
|--|---------|---------|
|  | £       | £       |
| Amounts falling due within one year on demand: |         |         |
| Other loans                                    | 1,543   | 1,543   |
| Amounts falling due in more than five years:   |         |         |
| Repayable by instalments:                      |         |         |
| Other loans                                    | 27,133  | 38,381  |

### 12. SECURED DEBTS

Other loans are secured against the freehold property held.

### 13. MOVEMENT IN FUNDS

|                           | At 1.4.22      | Net movement in funds | At 31.3.23     |
|---------------------------|----------------|-----------------------|----------------|
|                           | £              | £                     | £              |
| <b>Unrestricted funds</b> |                |                       |                |
| General fund              | 23,484         | 16,989                | 40,473         |
| <b>Restricted funds</b>   |                |                       |                |
| Income resources          | 127,132        | 22,613                | 149,745        |
| <b>TOTAL FUNDS</b>        | <b>150,616</b> | <b>39,602</b>         | <b>190,218</b> |

Net movement in funds, included in the above are as follows:

|                           | Incoming resources | Resources expended | Movement in funds |
|---------------------------|--------------------|--------------------|-------------------|
|                           | £                  | £                  | £                 |
| <b>Unrestricted funds</b> |                    |                    |                   |
| General fund              | 47,519             | (30,530)           | 16,989            |
| <b>Restricted funds</b>   |                    |                    |                   |
| Income resources          | 229,072            | (206,459)          | 22,613            |
| <b>TOTAL FUNDS</b>        | <b>276,591</b>     | <b>(236,989)</b>   | <b>39,602</b>     |

# LET US PLAY (WOLVERHAMPTON)

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 13. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

|                           | At 1.4.21<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.3.22<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 21,773         | 1,711                            | 23,484             |
| <b>Restricted funds</b>   |                |                                  |                    |
| Income resources          | 100,560        | 26,572                           | 127,132            |
| <b>TOTAL FUNDS</b>        | <u>122,333</u> | <u>28,283</u>                    | <u>150,616</u>     |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 38,406                     | (36,695)                   | 1,711                     |
| <b>Restricted funds</b>   |                            |                            |                           |
| Income resources          | 156,161                    | (129,589)                  | 26,572                    |
| <b>TOTAL FUNDS</b>        | <u>194,567</u>             | <u>(166,284)</u>           | <u>28,283</u>             |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.4.21<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.3.23<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 21,773         | 18,700                           | 40,473             |
| <b>Restricted funds</b>   |                |                                  |                    |
| Income resources          | 100,560        | 49,185                           | 149,745            |
| <b>TOTAL FUNDS</b>        | <u>122,333</u> | <u>67,885</u>                    | <u>190,218</u>     |

## LET US PLAY (WOLVERHAMPTON)

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

#### 13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 85,925                     | (67,225)                   | 18,700                    |
| <b>Restricted funds</b>   |                            |                            |                           |
| Income resources          | 385,233                    | (336,048)                  | 49,185                    |
| <b>TOTAL FUNDS</b>        | <u>471,158</u>             | <u>(403,273)</u>           | <u>67,885</u>             |

#### 14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

# LET US PLAY (WOLVERHAMPTON)

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 15. GRANTS RECEIVED - RESTRICTED FUNDS

|   | 31.03.2023 | 31.03.2022 |
|---|------------|------------|
|   | £          | £          |
| Children in Need                            | 27,796     | 21,100     |
| Garfield Weston                             | 5,000      | -          |
| Wolverhampton City Council - Headstart      | -          | 11,736     |
| Wolverhampton City Council                  | -          | 27,084     |
| Wolverhampton HAF                           | 124,089    | -          |
| Staffordshire County Council - Short Breaks | 39,973     | 21,796     |
| National Express Summer Playscheme          | -          | 5,000      |
| Grantham Yorke Trust                        | 3,000      | 3,000      |
| Edward Gostling                             | -          | 2,000      |
| Grimmitt Trust                              | 1,500      | -          |
| Rotary Club                                 | -          | 500        |
| The Henry Smith Charity                     | 1,890      | 1,790      |
| The Baron Davenport Charity                 | -          | 1,000      |
| Justin France                               | 1,000      | 500        |
| Edward & Dorothy Cadbury                    | -          | 1,000      |
| Douglas Arter Foundation                    | -          | 500        |
| St James' Palace Foundation                 | 8,500      | 1,500      |
| Groundwork UK                               | 1,000      | -          |
| Eveson Charitable Trust                     | 4,500      | -          |
| William Cadbury Trust                       | 500        | -          |
| Albert Hunt                                 | 2,000      | -          |
| Rowlands Trust                              | 860        | -          |
| Hedley Foundation                           | 2,000      | -          |
| Prosperity Wealth                           | 2,022      | -          |
| Measures Trust                              | 1,500      | -          |
| Staffordshire Council                       | 1,197      | -          |
| Boshier Hinton Foundation                   | -          | 1,755      |
| Bruce Wake Charity                          | -          | 2,000      |
| Charities Trust                             | -          | 210        |
| Elizabeth Way Charitable Trust              | -          | 1,000      |
| Screwfix Foundation                         | -          | 4,265      |
| James Beattie Trust                         | -          | 1,000      |
| Neil Clarke                                 | -          | 1,200      |
| Peter Richardson                            | 745        | 5,500      |
| Wesleyan Foundation                         | -          | 2,000      |
| Virgin Money                                | -          | 95         |
| Staff salaries                              | -          | 34,130     |
| Other amounts received                      | -          | 4,500      |
|   | 229,072    | 156,161    |



# LET US PLAY (WOLVERHAMPTON)

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 16. EXPENDITURE

|                              | Recreational<br>costs<br>£ | Premises &<br>office costs<br>£ | Accountancy,<br>legal &<br>depreciation<br>£ | Staff costs<br>£ | Total<br>£ |
|------------------------------|----------------------------|---------------------------------|--|------------------|------------|
| Summer Playschemes           | 4,766                      | -                               | -  | 6,234            | 11,000     |
| Children in Need             | 1,086                      | 93                              | -  | 25,607           | 26,786     |
| Equipment                    | -                          | -                               | -  | -                | -          |
| Eveson Charitable Trust      | 2,044                      | 143                             | -  | 1,886            | 4,073      |
| Headstart                    | 376                        | -                               | -  | 174              | 550        |
| Parent Group                 | 2,425                      | -                               | -  | -                | 2,425      |
| Activities Fund              | 6,026                      | 31                              | -  | 1,330            | 7,387      |
| Staff Salaries               | -                          | -                               | -  | (4,449)          | (4,449)    |
| Volunteer Expenses           | 440                        | -                               | -  | -                | 440        |
| Staffordshire County Council |                            |                                 |  |                  |            |
| - Short Breaks               | 11,420                     | 244                             | -  | 29,454           | 41,118     |
| Mortgage Interest            | -                          | 2,537                           | -  | -                | 2,537      |
| Wolverhampton HAF Fund       | 49,301                     | 9,435                           | -  | 55,856           | 114,592    |
|                              | 77,884                     | 12,483                          | -  | 116,092          | 206,459    |
| General Account              |                            |                                 |  |                  |            |
| Unrestricted                 | 5,394                      | 19,515                          | 1,860  | 3,761            | 30,530     |
|                              | 83,278                     | 31,998                          | 1,860  | 119,853          | 236,989    |

### 17. RESTRICTED FUNDS MOVEMENTS

The funds of the charity include the following restricted funds:

|  | Balance at<br>31.03.2022<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Balance at<br>31.03.2023<br>£ |
|--|-------------------------------|----------------------------|----------------------------|-------------------------------|
| Eveson Charitable Trust Cycling                | 1,917                         | 4,500                      | 4,073                      | 2,344                         |
| Activities Fund                                | 15,608                        | 14,588                     | 7,356                      | 22,840                        |
| Equipment Fund                                 | 3,025                         | -                          | -                          | 3,025                         |
| Staff Salaries                                 | 16,515                        | -                          | (4,419)                    | 20,934                        |
| Summer Playschemes                             | -                             | 11,000                     | 11,000                     | -                             |
| Volunteer Expenses                             | 3,634                         | -                          | 440                        | 3,194                         |
| Children In Need                               | 6,481                         | 27,796                     | 26,787                     | 7,490                         |
| Headstart                                      | 5,036                         | 1,000                      | 550                        | 5,486                         |
| Parents Group                                  | 5,688                         | -                          | 2,425                      | 3,263                         |
| Staffordshire County Council - Short<br>Breaks | 6,291                         | 39,973                     | 41,118                     | 5,146                         |
| Wolverhampton City Council                     | -                             | 124,089                    | 114,592                    | 9,497                         |
| Property Purchase                              | 50,132                        | -                          | -                          | 50,132                        |
| Build fund                                     | 12,805                        | 6,126                      | 2,537                      | 16,394                        |
|  | 127,132                       | 229,072                    | 206,459                    | 149,745                       |

## LET US PLAY (WOLVERHAMPTON)

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

#### 18. RESTRICTED FUNDS

The funds of the charity include the following restricted funds:

|   | <b>Tangible<br/>Fixed Assets</b> | <b>Net Current<br/>Assets</b> | <b>Total as at<br/>31.03.2023</b> |
|---|----------------------------------|-------------------------------|-----------------------------------|
|   | <b>£</b>                         | <b>£</b>                      | <b>£</b>                          |
| Eveson Charitable Trust                     | -                                | 2,344                         | 2,344                             |
| Cycling and Activities Fund                 | -                                | 22,840                        | 22,840                            |
| Equipment Fund                              | -                                | 3,025                         | 3,025                             |
| Staff Salaries                              | -                                | 20,934                        | 20,934                            |
| Volunteer expenses                          | -                                | 3,194                         | 3,194                             |
| Children In Need                            | -                                | 7,490                         | 7,490                             |
| Parents Group                               | -                                | 3,263                         | 3,263                             |
| Staffordshire County Council - Short Breaks | -                                | 5,146                         | 5,146                             |
| Property                                    | 50,132                           | -                             | 50,132                            |
| Headstart                                   | -                                | 5,486                         | 5,486                             |
| Build fund                                  | -                                | 16,394                        | 16,394                            |
| Wolverhampton City Council                  | -                                | 9,497                         | 9,497                             |
|   |                                  |                               |                                   |
|   | 50,132                           | 99,613                        | 149,745                           |

**LET US PLAY (WOLVERHAMPTON)****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

|   | <b>31.3.23</b><br><b>£</b> | <b>31.3.22</b><br><b>£</b> |
|---|----------------------------|----------------------------|
| <b>INCOME AND ENDOWMENTS</b>            |                            |                            |
| <b>Donations and legacies</b>           |                            |                            |
| Donations                               | 47,437                     | 38,402                     |
| <b>Investment income</b>                |                            |                            |
| Deposit account interest                | 82                         | 4                          |
| <b>Charitable activities</b>            |                            |                            |
| Grants                                  | 229,072                    | 122,031                    |
| Coronavirus Job Retention Scheme income | -                          | 34,130                     |
|   | <u>229,072</u>             | <u>156,161</u>             |
| <b>Total incoming resources</b>         | <u>276,591</u>             | <u>194,567</u>             |
| <b>EXPENDITURE</b>                      |                            |                            |
| <b>Charitable activities</b>            |                            |                            |
| Wages                                   | 118,780                    | 91,634                     |
| Recreational costs                      | 84,351                     | 47,806                     |
| Premises and office costs               | 28,120                     | 18,527                     |
| Sundries                                | 1,342                      | 2,507                      |
|   | <u>232,593</u>             | <u>160,474</u>             |
| <b>Other</b>                            |                            |                            |
| Mortgage                                | 2,536                      | 2,256                      |
| <b>Support costs</b>                    |                            |                            |
| <b>Governance costs</b>                 |                            |                            |
| Accountancy fees                        | 1,860                      | 1,990                      |
| Legal fees                              | -                          | 1,564                      |
|   | <u>1,860</u>               | <u>3,554</u>               |
| <b>Total resources expended</b>         | <u>236,989</u>             | <u>166,284</u>             |
| <b>Net income</b>                       | <u>39,602</u>              | <u>28,283</u>              |

This page does not form part of the statutory financial statements