

COMPANY REGISTRATION NUMBER: 05088364

CHARITY REGISTRATION NUMBER: 1104502

**BSC Multicultural Services
Company Limited by Guarantee
Unaudited financial statements
31 March 2024**

BSC Multicultural Services

Company Limited by Guarantee

Financial statements

Year ended 31 March 2024

| | Pages |
|--|-----------------|
| Trustees' annual report (incorporating the directors' report) | 1 to 7 |
| Independent examiner's report to the trustees | 8 |
| Statement of financial activities (including income and expenditure account) | 9 |
| Balance sheet | 10 |
| Notes to the financial statements | 11 to 20 |

BSC Multicultural Services

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

| | |
|---|---|
| Registered charity name | BSC Multicultural Services |
| Charity registration number | 1104502 |
| Company registration number | 05088364 |
| Principal office and registered office | Room 29 19 Tower Street Ipswich Suffolk IP1 3BE |

The trustees

The trustees who served during the year and at the date of approval were as follows:

| | |
|-----------------------------|--|
| | B Ali (Chairperson) M Alam (Treasurer) M Ali J Begum K Miah M Miah H Pugh |
| Company Secretary | M Khan |
| Independent examiner | L Thurston FCCA Lovewell Blake LLP Chartered accountants First Floor Suite 2 Hillside Business Park Bury St Edmunds IP32 7EA |
| Bankers | Lloyds Bank Plc Cornhill Ipswich |

BSC Multicultural Services

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2024

Objectives and activities

The charity's objective is to relieve the people from BME communities in Ipswich and Suffolk of deprivation and other related problems by challenging disadvantages and discrimination by providing general services to the members of the community.

BSC Multicultural Services (BSCMS) is an award-winning grassroots-based community organisation established in 1998 by a group of local volunteers. It has since been working in Ipswich and Suffolk for over 25 years and has an excellent track record of engaging disadvantaged, marginalised and vulnerable members of the local BME and wider communities.

The organisation provides a number of capacity building programmes for local communities, is a resource and learning centre and key referral advice agency. BSCMS also works closely with statutory and voluntary organisation partners on projects related to health & well-being, education, immigration, employment, housing, welfare rights and crime in order to raise awareness and empower individuals and communities, so they can play their part in society. The centre also organises various sporting, cultural and community events.

BSCMS's Project & Activities are being accessed by thousands of Suffolk's most vulnerable people who continue to experience poverty and deprivation. BSCMS recognises the compelling needs outside of Ipswich for support and other services from particularly isolated ethnic minority groups.

BSCMS is now a highly significant ethnic minority organisation which represents a diverse range of interests - well-beyond its originally core beneficiary group, Bangladeshi community members - supporting more than 50 different nationalities.

Public benefit

The charity substantially relies on grants, and the trustees give careful consideration to the accessibility of its activities for those on low income.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on Public Benefit including, The Public Benefit Requirement (PB1), Running a Charity (PB2) and Reporting (PB3).

BSC Multicultural Services

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2024

Achievements and performance

This was another busy year at BSC Multicultural Services. Below is a brief summary of BSCMS's achievements and performance during this period:

Drop-in Support Services - This year we dealt with more than 2000 cases. Advice, guidance and support were provided to clients on a range of issues including benefits, housing, council tax, health issues, hate crime, pensions, filling-in forms, immigration, signposting to mainstream services, etc. This is one of our core services and two part-time, bilingual, qualified Advice Officers work 5 days a week to help and support our clients of many diverse backgrounds (especially women, elderly people, disabled, refugees, asylum-seekers).

Befriending Scheme - This project continues to support more than 100 disadvantaged and socially isolated BME people (men and women) via home and accompanied visits. Our activities help the clients to lead active, independent lives through various activities including chair-based exercise, outings, healthy walks, tea clubs for BME men, health-related workshops/seminars.

Supplementary School - More 200 BME children and their families receive support with their learning, physical and sports/recreational activities. In a county of aging population, there is a growing number of BME children in Suffolk. This project tackles educational underachievement, addresses anti-social behaviour and promotes citizenship and social cohesion through Saturday school, homework club, sports days, internet safety and security workshops, health and wellbeing awareness sessions, swimming with parents, educational trips and outings, among other things.

Training and Capacity Building - With limited funding, this project organised or supported a number of activities and courses that upskilled local people and improved our organisational capacity. This included benefits training, safeguarding training, football referees' course (level 1), improved football skills for young people, raised awareness of staying safe online for children and their families, as well as money heroes training.

Carers Project - More than 100 BME carers and their families received support with a range of activities in Ipswich and Suffolk. Face-to-face help and support aside, clients were signposted to other service providers, outreach visits were undertaken and many other activities were organised including respite breaks, chair-based exercise, tea clubs, healthy walks and health seminars for both men and women. We work closely with partner organisations including Suffolk Family Carers.

Sports Project - Funded by IBC, Suffolk FA and Suffolk Cricket, this project engages BME people, especially those from Maple and surrounding areas, in sports activities on Sundays at Suffolk New College Sports Centre, as well as cricket sessions in partnership with Suffolk Cricket. This project reduces community tension, promotes social integration, health and wellbeing of participants.

BME Social Prescribing Service - Working in partnership with NHS Suffolk and North East Essex Integrated Care Board (ICB), this service continued to support BME clients with non-medical issues. Clients self-referred themselves to the service or were referred by local GPs, hospitals and other health professionals to address their social, financial, housing and family related issues.

Tenants Support Project - For nearly two decades, this project supported IBC clients with a range of issues (including repairs, rent arrears, filling in forms, complaints and other related issues). We had a database of more than 100 clients, but due to funding pressures at IBC this service ended during this financial year.

Global Food and Pita Festival - For the 11th year, this annual event attracted more than 1500 people of diverse background, celebrating world food and culture. Educational awards were also given to more than 25 students for their success in GCSEs, A-Levels, undergraduate and postgraduate degrees. We received excellent feedback from attendees!

BSC Multicultural Services

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2024

1 BIG Multicultural Festival - For the 11th year, this annual event attracted around 8000 people of diverse background at Alexander Park Ipswich. Working with local artists, performers, councils, businesses, community groups and other stakeholders, BSCMS promoted diversity through cultures, music, sports and food from around the world.

Hardship Fund - This project continued to support clients in the following ways: 1) Offered hardship grants to individuals/families in need, 2) Distributed hot meals to the homeless in Ipswich, 3) Offered food vouchers to individuals/families due to cost of living crisis, 4) Liaised closely with local statutory/voluntary organisations to support some of Suffolk's most vulnerable/disadvantaged people.

BSCMS could not have planned and delivered the above projects/activities without the support of Suffolk Community Foundation, NHS Suffolk and North East Essex ICB, The Rope Trust, Lottery Community Fund, Ipswich Borough Council, Suffolk County Council, BBC CIN, Suffolk Police and Crime Commissioner, SAI Estates, Suffolk FA, Suffolk Cricket, and Active Suffolk, among others. We are very grateful for their support, financial or otherwise.

Award and Recognition for BSCMS - In recognition of its outstanding contribution and achievements, BSCMS and Suffolk FA competed and won a national award from England's FA at a ceremony at the Wembley Stadium. His Majesty King Charles III also invited BSCMS to a garden party at Buckingham Palace and the Prime Minister hosted us at a 'Community Champions' event at 10 Downing Street.

Future - BSCMS will continue to work in Ipswich and Suffolk to support our clients. People of more than 50 different nationalities now access our services and projects, and with the support of our local and national funders we intend to continue this work. BSCMS is a slim and lean organisation, and maintaining a healthy reserve is vital for short-term sustainability and long-term prospects. The trustees and management of the charity are well aware that we are operating in a very challenging economic situation, but meeting the needs of our growing client groups will always be our first priority. Thank you.

BSC Multicultural Services

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2024

Financial review

The charity's income for the year was £372,847 (2023: £191,629) of which £320,427 (2023: £175,338) related to project restricted activities. The charity's expenditure amounted to £277,148 (2023: £251,030) of which £232,227 (2023: £230,356) related to project restricted activities. The net income on restricted funds is £88,906 (2023: expenditure of £55,018) and overall net income amounted to £95,699 (2023: net expenditure of £59,401).

Principal funding sources

The principal funding sources for the charity are currently by way of grants, project income from local authorities and other organisations as detailed in the notes to the financial statements.

Reserves policy

The trustees' policy is to maintain adequate reserves for the following purposes:

- To enable the BSCMS to fulfill statutory and legal obligations to employees and others.
- To provide a contingency fund to meet unforeseen falls in income or increases in expenditure.
- To allow for the orderly wind up of the charity if required.

Historically, the trustees established a designated property fund with the long-term aim of enabling the charity to acquire its own property and thereby help to secure its future.

In the charity's circumstances the trustees believe it is prudent to maintain reserves of £94,000 (2023: £94,000) which are the equivalent of no less than six months unrestricted expenditure, amounts reserved for cyclical maintenance and a dissolution fund. At 31 March 2024 the charity's free reserves amounted to £99,948 (2023: £93,155) which is expected and in line with the overall aims of the policy, a position which the trustees feel is prudent given the current economic circumstances and planned changes for the future.

Plans for future periods

BSC Multicultural Services intends to continue its much-needed work in Ipswich and Suffolk, but this is very much dependent upon it being able to access sufficient funding from both local and national sources. The organisation has always been very slim and lean, but maintaining a healthy reserve for organisational sustainability and future prospects is more important now than ever before. The trustees and management of the charity are well aware of this.

BSC Multicultural Services

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2024

Structure, governance and management

Governing document

BSC Multicultural Services also known as BSC or BSCMS, with any of these terms used throughout these accounts, is a registered charity and a company limited by guarantee. The charitable company was incorporated on 30 March 2004 (number 05088364) and its registered charity number is 1104502. The company was established under a Memorandum of Association, which sets out its objects and powers and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Organisational structure

BSC Multicultural Services is governed by a board of trustees who meet quarterly and are responsible for the strategic direction and policy of the charity. At present the board has 7 members from a variety of backgrounds relevant to the work of the charity. The secretary also attends meetings but has no voting rights.

BSC Multicultural Services employs 2 part time centre managers who are responsible for the day to day provision of services, ensuring that project objectives are met and managing staff and volunteers.

Recruitment and appointment to the board of trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, the trustees are elected at the Annual General Meeting and are listed in the reference and administrative details sections of these accounts.

Further trustees may be appointed at any time, at the discretion of the trustees in accordance with the charity's recruitment policy. Copies of this policy and the trustee "job description" are available on application to the company secretary.

Trustee induction and training

All current trustees are familiar with the work of the charity, the majority having served on the Board for some time and have regular training sessions.

New trustees are invited to attend a meeting with the chairperson and the treasurer to familiarise themselves with the charity and the context within which it operates. The meeting would cover:

- The obligations of being a trustee;
- An overview of the services the company provides;
- The main documents which set out the operational framework for the charity including the Memorandum and Articles;
- The financial position as set out in the latest published accounts;
- Future plans and objectives.

Risk management

The trustees have reviewed the financial and operating risks pertaining to the charity and identified key risks to the charity. Policies and procedures are in place to remove or reduce the risks identified. The board reviews and re-appraises risk on an ongoing basis.

BSC Multicultural Services

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2024

Independent examiner reappointment

A resolution to appoint L Thurston FCCA of Lovewell Blake LLP as independent examiner will be proposed at the next meeting.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' annual report was approved on 14-11-24 and signed on behalf of the board of trustees by:



B Ali (Chairperson)
Trustee

BSC Multicultural Services

Company Limited by Guarantee

Independent examiner's report to the trustees of BSC Multicultural Services

Year ended 31 March 2024

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 March 2024 which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

 20/11/24

L Thurston FCCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA

BSC Multicultural Services

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 31 March 2024

| | | Unrestricted funds £ | 2024 Restricted funds £ | Total funds £ | 2023 Total funds £ |
|--|------|----------------------------|----------------------------------|------------------|--------------------------|
| | Note | | | | |
| Income and endowments | | | | | |
| Donations and legacies | 5 | 37,022 | 306,937 | 343,959 | 163,538 |
| Charitable activities | | 2,382 | 12,471 | 14,853 | 22,058 |
| Other trading activities | | 12,600 | 540 | 13,140 | 5,686 |
| Investment income | | 416 | 479 | 895 | 347 |
| Total income | | <u>52,420</u> | <u>320,427</u> | <u>372,847</u> | <u>191,629</u> |
| Expenditure | | | | | |
| Charitable activities | 6 | 44,921 | 232,227 | 277,148 | 251,030 |
| Total expenditure | | <u>44,921</u> | <u>232,227</u> | <u>277,148</u> | <u>251,030</u> |
| Net income/(expenditure) before transfer of funds | | 7,499 | 88,200 | 95,699 | (59,401) |
| Transfers between funds | | (706) | 706 | — | — |
| Net movement in funds | | <u>6,793</u> | <u>88,906</u> | <u>95,699</u> | <u>(59,401)</u> |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 153,155 | 87,663 | 240,818 | 300,219 |
| Total funds carried forward | | <u>159,948</u> | <u>176,569</u> | <u>336,517</u> | <u>240,818</u> |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 20 form part of these financial statements.

BSC Multicultural Services

Company Limited by Guarantee

Balance sheet

31 March 2024

| | Note | 2024 £ | £ | 2023 £ | £ |
|---|------|-----------|---------|-----------|---------|
| Fixed assets | | | | | |
| Tangible fixed assets | 10 | | 4,853 | | 7,541 |
| Current assets | | | | | |
| Debtors | 11 | 72,058 | | 86,922 | |
| Cash at bank and in hand | | 280,913 | | 247,144 | |
| | | 352,971 | | 334,066 | |
| Creditors: Amounts falling due within one year | 12 | (21,307) | | (100,789) | |
| Net current assets | | | 331,664 | | 233,277 |
| Total assets less current liabilities | | | 336,517 | | 240,818 |
| Net assets | | | 336,517 | | 240,818 |
| Funds of the charity | | | | | |
| Restricted funds | | | 176,569 | | 87,663 |
| Unrestricted funds | | | 159,948 | | 153,155 |
| Total charity funds | 14 | | 336,517 | | 240,818 |

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 31.03.2024, and are signed on behalf of the board by:



B Ali (Chairperson)
Trustee

Company registration number: 05088364

The notes on pages 11 to 20 form part of these financial statements.

BSC Multicultural Services

Company Limited by Guarantee

Notes to the financial statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Room 29, 19 Tower Street, Ipswich, Suffolk, IP1 3BE.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on the on going concern basis and the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statement. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

Income tax

As a registered charity, the activities are exempt from United Kingdom Income and Corporation taxation, provided that the income is applied to charitable purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

BSC Multicultural Services

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

BSC Multicultural Services

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office and computer equipment - 25% straight line

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

The company is limited by guarantee and does not have a share capital. Every member of the company undertakes to contribute to the assets of the company if it is wound up during the time that he or she is a member, or within one period afterwards, for payment of the debts and liabilities of the company contracted before the time at which he or she ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required not exceeding £1.

BSC Multicultural Services

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

5. Donations and legacies

Year ended 31 March 2024

| | Unrestricted funds £ | Restricted funds £ | Total Funds 2024 £ |
|-------------------------------------|----------------------------|--------------------------|--------------------------|
| Donations | | | |
| Donations | 3,452 | 273 | 3,725 |
| Grants | | | |
| The National Lottery Community Fund | – | 193,062 | 193,062 |
| Suffolk Community Foundation | 12,420 | 31,487 | 43,907 |
| Suffolk County Council | 12,500 | 20,000 | 32,500 |
| NHS Ipswich and East Suffolk CCG | – | 30,241 | 30,241 |
| Ipswich Borough Council | 8,250 | 14,220 | 22,470 |
| Children in Need | – | 17,654 | 17,654 |
| Ipswich Museum | 400 | – | 400 |
| | <u>37,022</u> | <u>306,937</u> | <u>343,959</u> |

Year ended 31 March 2023

| | Unrestricted funds £ | Restricted funds £ | Total Funds 2023 £ |
|-------------------------------------|----------------------------|--------------------------|--------------------------|
| Donations | | | |
| Donations | 2,000 | 5,036 | 7,036 |
| Grants | | | |
| The National Lottery Community Fund | – | 85,808 | 85,808 |
| Suffolk Community Foundation | – | 29,130 | 29,130 |
| Ipswich Borough Council | 11,000 | 8,230 | 19,230 |
| Children in Need | – | 17,154 | 17,154 |
| Suffolk County Council | – | 4,180 | 4,180 |
| Arts Council England | – | 1,000 | 1,000 |
| | <u>13,000</u> | <u>150,538</u> | <u>163,538</u> |

BSC Multicultural Services

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

6. Expenditure on charitable activities

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2024 £ |
|--|----------------------------|--------------------------|--------------------------|
| Salaries and payroll costs | 2,265 | 154,963 | 157,228 |
| Workshops, seminars and events | 21,142 | 51,091 | 72,233 |
| Post, stationery, printing and copying | — | 2,503 | 2,503 |
| Advertising and promotion | 635 | 5,659 | 6,294 |
| Support costs | 20,879 | 18,011 | 38,890 |
| | <u>44,921</u> | <u>232,227</u> | <u>277,148</u> |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ |
|--|----------------------------|--------------------------|--------------------------|
| Salaries and payroll costs | 6,721 | 150,136 | 156,857 |
| Workshops, seminars and events | 9,727 | 42,371 | 52,098 |
| Post, stationery, printing and copying | 251 | 2,221 | 2,472 |
| Advertising and promotion | 960 | 6,245 | 7,205 |
| Support costs | 3,015 | 29,383 | 32,398 |
| | <u>20,674</u> | <u>230,356</u> | <u>251,030</u> |

Analysis of support costs

| | 2024 £ | 2023 £ |
|---------------------------------|---------------|---------------|
| Rent, rates and service charges | 14,642 | 8,355 |
| Insurance | 1,338 | 1,380 |
| Telephone and fax | 3,020 | 2,816 |
| Office costs | 9,627 | 8,195 |
| Computer expenses | 80 | 630 |
| Depreciation | 3,437 | 2,978 |
| Independent examiners fee | 3,546 | 2,034 |
| Miscellaneous expenses | 3,200 | 6,010 |
| | <u>38,890</u> | <u>32,398</u> |

7. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

| | 2024 £ | 2023 £ |
|---------------------------------------|--------------|--------------|
| Depreciation of tangible fixed assets | <u>3,437</u> | <u>2,978</u> |

8. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

| | 2024 £ | 2023 £ |
|-----------------------|----------------|----------------|
| Wages and salaries | 151,698 | 151,141 |
| Social security costs | 5,530 | 5,716 |
| | <u>157,228</u> | <u>156,857</u> |

BSC Multicultural Services

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

8. Staff costs *(continued)*

Key management personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £88,884 (2023: £91,538).

The average head count of employees during the year was 10 (2023: 11).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

9. Trustee remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2023: £Nil).

One trustee received reimbursed for expenses of £212 (2023: £336).

10. Tangible fixed assets

| | Office and computer equipment £ |
|-------------------------|--|
| Cost | |
| At 1 April 2023 | 34,377 |
| Additions | 749 |
| At 31 March 2024 | 35,126 |
| Depreciation | |
| At 1 April 2023 | 26,836 |
| Charge for the year | 3,437 |
| At 31 March 2024 | 30,273 |
| Carrying amount | |
| At 31 March 2024 | 4,853 |
| At 31 March 2023 | 7,541 |

11. Debtors

| | 2024 £ | 2023 £ |
|--------------------------------|-----------|-----------|
| Prepayments and accrued income | 72,058 | 86,922 |

BSC Multicultural Services

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

12. Creditors: Amounts falling due within one year

| | 2024 | 2023 |
|------------------------------|---------------|----------------|
| | £ | £ |
| Trade creditors | 1,827 | 84 |
| Accruals and deferred income | 19,480 | 87,842 |
| Other creditors | — | 12,863 |
| | <u>21,307</u> | <u>100,789</u> |

13. Deferred income

| | 2024 | 2023 |
|---------------------------|---------------|---------------|
| | £ | £ |
| At 1 April 2023 | 85,808 | — |
| Amount released to income | (85,808) | — |
| Amount deferred in year | <u>16,654</u> | <u>85,808</u> |
| At 31 March 2024 | <u>16,654</u> | <u>85,808</u> |

BSC Multicultural Services

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

14. Analysis of charitable funds

Restricted funds

| | At 1 April 2023 | Income | Expenditure | Transfer between funds | At 31 March 2024 |
|-------------------------------|--------------------|----------------|------------------|------------------------------|---------------------|
| | £ | £ | £ | £ | £ |
| Tenants Support | 362 | 5,220 | (4,745) | — | 837 |
| Supplementary School | 8,529 | 17,805 | (20,433) | — | 5,901 |
| Multicultural Festival | 619 | 14,025 | (15,350) | 706 | — |
| Carers Project | 13,388 | 25,257 | (15,959) | — | 22,686 |
| Seeds for Change | 6,271 | 16,000 | (11,090) | — | 11,181 |
| Social Prescribing Service | 31,812 | 32,832 | (52,513) | — | 12,131 |
| Miscellaneous Projects | 4,466 | 3,913 | (3,800) | — | 4,579 |
| Euro Legacy | 2,075 | — | (2,075) | — | — |
| Hardship Fund | 5,433 | 12,313 | (17,224) | — | 522 |
| Empowering BME Communities | 14,708 | 193,062 | (89,038) | — | 118,732 |
| | <u>87,663</u> | <u>320,427</u> | <u>(232,227)</u> | <u>706</u> | <u>176,569</u> |

| | At 1 April 2022 | Income | Expenditure | Transfer between funds | At 31 March 2023 |
|-------------------------------|--------------------|----------------|------------------|------------------------------|---------------------|
| | £ | £ | £ | £ | £ |
| Training Project | 100 | — | (100) | — | — |
| Tenants Support | 1,206 | 6,960 | (7,804) | — | 362 |
| Supplementary School | 12,526 | 19,708 | (23,705) | — | 8,529 |
| Multicultural Festival | 10,774 | 12,300 | (22,455) | — | 619 |
| Carers Project | 12,523 | 19,453 | (18,588) | — | 13,388 |
| Seeds for Change | 18,679 | 119 | (12,527) | — | 6,271 |
| Social Prescribing Service | 71,943 | 1,250 | (41,381) | — | 31,812 |
| Miscellaneous Projects | 5,778 | 10,887 | (16,066) | 3,867 | 4,466 |
| Euro Legacy | 5,285 | 117 | (3,327) | — | 2,075 |
| Hardship Fund | — | 8,736 | (3,303) | — | 5,433 |
| Empowering BME Communities | — | 95,808 | (81,100) | — | 14,708 |
| | <u>138,814</u> | <u>175,338</u> | <u>(230,356)</u> | <u>3,867</u> | <u>87,663</u> |

Restricted fund purposes:

The Tenants Project provides support to IBC tenants in connection with their housing and tenancy related issues.

Supplementary School runs a homework club, Saturday school, sports days and educational trips/outings for the benefit of 100s of disadvantaged children, young people and their families.

Multicultural Festival relates to income received specifically for the annual event usually held in September in Ipswich.

The Carers' Project engages BME carers and their families with respite breaks, signposting to mainstream services and other activities to help them in their caring role.

BSC Multicultural Services

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

Seeds for Change, funded by IBC and other partners, is being delivered as planned and will be completed soon.

Social Prescribing Service, a partnership between BSCMS and NHS Suffolk and North East Essex ICB is aimed at BME people, and it helps them to resolve non-medical issues with the support of Social Prescribers.

Miscellaneous Projects are various restricted balances accumulated together for presentational and bookkeeping purposes, and these are managed and recorded separately for accountability.

The Hardship Fund relates to income received specifically for the purposes of the fund.

The Empowering BME Communities fund relates to income received specifically for the purposes of the fund.

The following restricted projects have been completed:

The Training Project provides a range of training and courses, aimed at upskilling BME people in Ipswich and Suffolk as well as building BSCMS's organisational capacity.

Euro Legacy Project was completed successfully as planned.

Unrestricted funds

| | At 1 April 2023 £ | Income £ | Expenditure £ | Transfer between funds £ | At 31 March 2024 £ |
|-----------------------------|-------------------------|---------------|------------------|-----------------------------------|--------------------------|
| General | 93,155 | 52,420 | (44,921) | (706) | 99,948 |
| Designated Premises Fund | 60,000 | — | — | — | 60,000 |
| | <u>153,155</u> | <u>52,420</u> | <u>(44,921)</u> | <u>(706)</u> | <u>159,948</u> |

| | At 1 April 2022 £ | Income £ | Expenditure £ | Transfer between funds £ | At 31 March 2023 £ |
|-----------------------------|-------------------------|---------------|------------------|-----------------------------------|--------------------------|
| General | 101,405 | 16,291 | (20,674) | (3,867) | 93,155 |
| Designated Premises Fund | 60,000 | — | — | — | 60,000 |
| | <u>161,405</u> | <u>16,291</u> | <u>(20,674)</u> | <u>(3,867)</u> | <u>153,155</u> |

The trustees have decided to designate funds with the long term aim of enabling the charity to acquire its own property and thereby help to secure its future. Each year this is reviewed and where possible, amounts are transferred from the general fund.

BSC Multicultural Services

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

15. Analysis of net assets between funds

As at 31 March 2024

| | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | Total Funds 2024 £ |
|-----------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Tangible fixed assets | 3,510 | – | 1,343 | 4,853 |
| Net current assets | 96,438 | 60,000 | 175,226 | 331,664 |
| Net assets | <u>99,948</u> | <u>60,000</u> | <u>176,569</u> | <u>336,517</u> |

As at 31 March 2023

| | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | Total Funds 2023 £ |
|-----------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Tangible fixed assets | 4,844 | – | 2,697 | 7,541 |
| Net current assets | 88,311 | 60,000 | 84,966 | 233,277 |
| Net assets | <u>93,155</u> | <u>60,000</u> | <u>87,663</u> | <u>240,818</u> |

16. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

| | 2024 £ | 2023 £ |
|-----------------------|-----------|-----------|
| Not later than 1 year | – | 4,457 |

17. Related parties

During the year the charity reimbursed amounts of £Nil (2023: £80) to Al Tazid Foundation. Al Tazid Foundation and BSC Multicultural Services share B Ali as a trustee.

There were no other related party transaction in this or the prior year.