

COMPANY REGISTRATION NUMBER: 05088364

CHARITY REGISTRATION NUMBER: 1104502

**BSC Multicultural Services
Company Limited by Guarantee
Unaudited financial statements
31 March 2021**

BSC Multicultural Services

Company Limited by Guarantee

Financial statements

Year ended 31 March 2021

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BSC Multicultural Services

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	BSC Multicultural Services
Charity registration number	1104502
Company registration number	05088364
Principal office and registered office	Room 29 19 Tower Street Ipswich Suffolk IP1 3BE

The trustees

The trustees who served during the year and at the date of approval were as follows:

B Ali (Chairperson)
M Alam (Treasurer)
M Ali
J Begum
K Miah
M Miah
H Pugh (Appointed 15/06/2021)
A Barney (Resigned 17/12/2020)

Company Secretary	M Khan
Independent examiner	L Thurston FCCA Lovewell Blake LLP Chartered accountants First Floor Suite 2 Hillside Business Park Bury St Edmunds IP32 7EA
Bankers	Lloyds TSB Bank Plc Cornhill Ipswich

BSC Multicultural Services

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2021

Objectives and activities

The charity's objective is to relieve the people from BME communities in Ipswich and Suffolk of deprivation and other related problems by challenging disadvantages and discrimination by providing general services to the members of the community.

BSC Multicultural Services (BSCMS) is an award-winning grassroots-based community organisation established in 1998 by a group of local volunteers. It has since been working in Ipswich and Suffolk for over 20 years and has an excellent track record of engaging disadvantaged, marginalised and vulnerable members of the local BME and wider communities. It changed its name from Bangladeshi Support Centre to BSC Multicultural Services in July 2019 to reflect the diverse community BSCMS now supports.

The organisation provides a number of capacity building programmes for local communities, is a resource and learning centre and key referral advice agency. BSCMS also works closely with statutory and voluntary organisation partners on projects related to health & well-being, education, immigration, employment, housing, welfare rights and crime in order to raise awareness and empower individuals and communities, so they can play their part in society. The centre also organises various sporting, cultural and community events.

BSCMS's Project & Activities are being accessed by thousands of Suffolk's most vulnerable people who continue to experience poverty and deprivation. BSCMS recognises the compelling needs outside of Ipswich for support and other services from particularly isolated ethnic minority groups.

BSCMS is now a highly significant ethnic minority organisation which represents a diverse range of interests - well-beyond its originally core beneficiary group, Bangladeshi community members - supporting more than 50 different nationalities.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit. The charity substantially relies on grants, and the trustees give careful consideration to the accessibility of its activities for those on low income.

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Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2021

Achievements and performance

Like the rest of the country, the COVID-19 crisis presented many challenges and difficulties for BSCMS during this year. Being unable to deliver many of our existing projects and services due to lockdowns and related government restrictions, some services/activities were repurposed, postponed, or cancelled. Below is a brief summary of BSCMS's achievements and performance during the period.

Support Services - 100s of cases were dealt with through this project. Due to COVID-19 restrictions, we only saw urgent cases through prior appointment whilst taking necessary measures to keep both our staff and clients safe during a very difficult period. Advice, guidance, and support were provided to clients on a range of issues including Benefits, Housing, Council Tax, Health, hate crime, Pensions, filling-in forms, immigration, signposting to mainstream services, etc. This service is provided by our part-time, bilingual, qualified Support Worker(s). For an increasing number of BME people (especially women, refugees, asylum-seekers) this remains their only source of help and support.

BME Social Prescribing Service - this is a partnership between BSCMS, and Ipswich and East Suffolk Clinical Commissioning Group and it is currently in its formative stage. Staff have been recruited and soon they will undertake necessary training to deliver the service in partnership with local stakeholders, especially GP surgeries, pharmacies, and community groups.

Supplementary School - supported around 100 disadvantaged children and their families to continue learning and physical activities during the COVID-19 crisis through parent's Whats app group, distribution of learning resources, health and wellbeing packs, Homework Club, and one-to-one tutorial support at Northgate High School. This has been appreciated by children, young people, and their families at a challenging and difficult time. Educational trips, Saturday School, Sports Days were cancelled due to lockdowns and related government restrictions.

Suffolk BME Business Awards - the 5th annual celebration of the economic contribution and achievement of BME people in Suffolk was cancelled due to the pandemic.

The 10th 1 BIG Multicultural Festival - was cancelled due to the pandemic. This annual event normally attracts 1000s of people of diverse background, showcasing the cultures, music, sports, and food from around the world. This is planned and delivered in partnership with local businesses, community groups and councils, making it the premiere annual multicultural event in Suffolk.

The Training Project - activities and courses normally planned and delivered by this project was also cancelled during the pandemic, and they will resume once the situation in the country returns to normality.

Befriending Scheme for the Elderly - this project continued to support vulnerable, disadvantaged, and marginalised elderly BME people through a limited number of activities and provided one-to-one support based on needs and urgency whilst complying with government guidelines to keep both our staff and clients safe.

IBC Tenants Partnership Project - this project continued to support clients, albeit via telephone and occasional visits (urgent cases only). Normally this project supports more than 100 BME tenants with a range of issues like repairs, rent arrears, complaints, and other related issues.

Annual Suffolk Pita Festival - now in its 10th year, this event was also cancelled during the pandemic.

Hate Crime Awareness Project - funded by SPCC, this project raised awareness of hate crime and how to report such crimes to the police, especially empowering taxi-drivers, shopkeepers, and people working in the evenings in the catering sectors. Due to the pandemic, the project was extended beyond this financial year and it will be completed in due course.

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Year ended 31 March 2021

Carers Project - staff continued to engage BME carers and cared for in a limited way whilst prioritising the most disadvantaged/vulnerable clients. Normal activities/respite breaks/outings will resume after government COVID restrictions are lifted.

Repurposed Realising Ambitions East Project - BSCMS's response to COVID-19 pandemic - although many of our normal activities/events were cancelled or postponed during this period, our staff, trustees, and volunteers rallied around and provided much-needed emergency support to our growing client groups of diverse background in the following ways:

1. Preparation and distribution of 100s of emergency food packs to elderly, disabled, lone parents, families with children, and those who were self-isolating, etc.
2. 100s of winter, health and wellbeing, sanitary, and dry food packs were also distributed to the disadvantaged/vulnerable people.
3. Other activities included booking more than 700 BME people for COVID vaccination program, organised health checks, offered £150 hardship grants to more than 100 families and liaised closely with local statutory/voluntary organisations to support some of Suffolk's most vulnerable/disadvantaged people during an unprecedented national crisis.

None of the above work would have been possible without the support of Suffolk Community Foundation, Henry Smith Charity, National Lottery Community Fund, Suffolk Coronavirus Community Fund (via Suffolk Community Foundation), Ipswich Borough Council, Suffolk County Council, Government's Job Retention Scheme, BBC CIN, Ipswich and East Suffolk Clinical Commissioning Group, Suffolk Police and Crime Commissioner, among others. BSCMS would like to take this opportunity to acknowledge the support it has received from all its funders, supporters, and well-wishers.

Thank you.

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Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2021

Financial review

The charity's income in 2020-21 was £371,674 (2020: £179,977) of which £273,085 (2020: £130,378) related to project restricted activities. The charity's expenditure in 2020-21 was £149,138 (2020: £156,367) of which £118,647 (2020: £116,149) related to project restricted activities. This has continued to contribute to rebuilding the charity's general reserves. The net income on restricted funds of £154,438 (2020: £14,229) reflects income received but not yet expended on specific projects.

Principal funding sources

The principal funding sources for the charity are currently by way of grant and project income from local authorities and other organisations as detailed in the notes to the financial statements.

Reserves policy

The trustees' policy is to maintain adequate reserves for the following purposes:

- To enable the BSCMS to fulfill statutory and legal obligations to employees and others.
- To provide a contingency fund to meet unforeseen falls in income or increases in expenditure.
- To allow for the orderly wind up of the charity if required.

During the prior year the trustees established a designated property fund with the long-term aim of enabling the charity to acquire its own property and thereby help to secure its future.

In the charity's circumstances the trustees believe it is prudent to maintain reserves which are the equivalent of no less than six months unrestricted expenditure which is £15,246 (2020: £20,109). At 31 March 2021 the charity's free reserves amounted to £88,988 (2020: £30,589) which is in excess of the policy, a position which the trustees feel is prudent given the current economic circumstances and planned changes for the future. The trustees endeavour to expense excess reserves over the coming years.

Plans for future periods

The BSCMS will continue to maintain and develop its community services in 2020-21 and is exploring new initiatives in partnership with local stakeholders.

Future - Impact of COVID-19 - Despite its valiant efforts to support its diverse client groups throughout the last year or so, unfortunately it is not possible to predict what is going to happen with COVID-19 in the coming year. This places charities like BSCMS in a dilemma as we normally plan and deliver many community events/festivals/activities for the benefit of local people. However, we would like to resume our normal activities as soon as practically possible.

This could also have a short and long-term impact on our existing projects/activities and finances. For this reason, maintaining a healthy reserve is essential for organisational sustainability and future prospects.

Organisationally, we hope to come out this relatively unscathed and continue our work going forward.

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Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2021

Structure, governance and management

Governing document

BSC Multicultural Services is a registered charity and a company limited by guarantee. The charitable company was incorporated on 30 March 2004 (number 05088364) and its registered charity number is 1104502. The company was established under a Memorandum of Association, which sets out its objects and powers and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment to the Board of Trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, the trustees are elected at the Annual General Meeting.

The current trustees, who are also directors for the purposes of the Companies Act, are shown on the reference and administrative details page of these accounts.

Further trustees may be appointed at any time, at the discretion of the trustees in accordance with the charity's recruitment policy. Copies of this policy and the trustee "job description" are available on application to the company secretary.

Trustee Induction and Training

All current trustees are familiar with the work of the charity, the majority having served on the Board for some time and have regular training sessions.

New trustees are invited to attend a meeting with the Chairperson and the Treasurer to familiarise themselves with the charity and the context within which it operates. The meeting would cover:

- The obligations of being a trustee;
- An overview of the services the company provides;
- The main documents which set out the operational framework for the charity including the Memorandum and Articles;
- The financial position as set out in the latest published accounts;
- Future plans and objectives.

Risk management

The trustees have reviewed the financial and operating risks pertaining to the charity and identified key risks to the charity. Policies and procedures are in place to remove or reduce the risks identified. The board reviews and re-appraises risk on an ongoing basis.

Organisational structure

BSC Multicultural Services is governed by a board of trustees who meet quarterly and are responsible for the strategic direction and policy of the charity. At present the board has 7 members from a variety of backgrounds relevant to the work of the charity. The Secretary also attends meetings but has no voting rights.

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Year ended 31 March 2021

The Centre employs 2 part time Centre managers who are responsible for the day to day provision of services, ensuring that project objectives are met and managing staff and volunteers.

Independent examiner reappointment

A resolution to appoint L Thurston FCCA of Lovewell Blake LLP as independent examiner will be proposed at the next meeting.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' annual report was approved on 7/12/2021 and signed on behalf of the board of trustees by:



B Ali (Chairperson)
Trustee

BSC Multicultural Services

Company Limited by Guarantee

Independent examiner's report to the trustees of BSC Multicultural Services

Year ended 31 March 2021

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 March 2021 which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

 20/12/21

L Thurston FCCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA

BSC Multicultural Services

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Statement of financial activities (including income and expenditure account)

Year ended 31 March 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	98,516	271,887	370,403	176,139
Charitable activities		65	1,198	1,263	3,823
Investment income		8	—	8	15
Total income		<u>98,589</u>	<u>273,085</u>	<u>371,674</u>	<u>179,977</u>
Expenditure					
Charitable activities	6	30,491	118,647	149,138	156,367
Total expenditure		<u>30,491</u>	<u>118,647</u>	<u>149,138</u>	<u>156,367</u>
Net income and net movement in funds		<u>68,098</u>	<u>154,438</u>	<u>222,536</u>	<u>23,610</u>
Reconciliation of funds					
Total funds brought forward		70,754	62,474	133,228	109,618
Total funds carried forward		<u>138,852</u>	<u>216,912</u>	<u>355,764</u>	<u>133,228</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 20 form part of these financial statements.

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Balance sheet

31 March 2021

	Note	2021 £	£	2020 £	£
Fixed assets					
Tangible fixed assets	10		9,864		165
Current assets					
Debtors	11	1,647		3,541	
Cash at bank and in hand		345,803		140,293	
		347,450		143,834	
Creditors: Amounts falling due within one year	12	(1,550)		(10,771)	
Net current assets			345,900		133,063
Total assets less current liabilities			355,764		133,228
Net assets			355,764		133,228
Funds of the charity					
Restricted funds			216,912		62,474
Unrestricted funds			138,852		70,754
Total charity funds	13		355,764		133,228

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 7/12/2021 and are signed on behalf of the board by:



B Ali (Chairperson)
Trustee

Company registration number: 05088364

The notes on pages 11 to 20 form part of these financial statements.

BSC Multicultural Services

Company Limited by Guarantee

Notes to the financial statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Room 29, 19 Tower Street, Ipswich, Suffolk, IP1 3BE.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on the on going concern basis and the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statement. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

Trustees have taken into account the impact of Covid-19 when assessing going concern

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

BSC Multicultural Services

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Income *(continued)*

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

BSC Multicultural Services

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Notes to the financial statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office and computer equipment - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Taxation

The charity is not liable to tax on its activities for the year.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

The company is limited by guarantee and does not have a share capital. Every member of the company undertakes to contribute to the assets of the company if it is wound up during the time that he or she is a member, or within one period afterwards, for payment of the debts and liabilities of the company contracted before the time at which he or she ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required not exceeding £1.

BSC Multicultural Services

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2021

5. Donations and legacies

Year ended 31 March 2021

	Unrestricted funds £	Restricted funds £	Total Funds 2021 £
Donations			
Donations	500	450	950
Grants			
NHS Ipswich and East Suffolk CCG	–	113,000	113,000
Suffolk Community Foundation	14,000	60,950	74,950
HMRC Job Retention Scheme	28,382	41,198	69,580
The National Lottery Community Fund	44,634	–	44,634
Ipswich Borough Council	11,000	25,639	36,639
Children in Need	–	16,650	16,650
Arts Council England	–	9,000	9,000
Norfolk County Council	–	5,000	5,000
	<u>98,516</u>	<u>271,887</u>	<u>370,403</u>

Year ended 31 March 2020

	Unrestricted funds £	Restricted funds £	Total Funds 2020 £
Donations			
Donations	6,063	3,001	9,064
Grants			
Suffolk Community Foundation	22,000	66,235	88,235
Ipswich Borough Council	15,500	6,960	22,460
Children in Need	–	15,818	15,818
Arts Council England	–	10,000	10,000
BME Sponsorship	–	7,400	7,400
Multicultural Festival	–	5,255	5,255
Norfolk County Council	–	5,000	5,000
Suffolk County Council	–	4,490	4,490
East Suffolk Council	–	2,990	2,990
HMRC Job Retention Scheme	2,427	–	2,427
Suffolk County Council - Locality Budget	–	2,000	2,000
The Mrs L D Rope Third Charitable Settlement	1,000	–	1,000
	<u>46,990</u>	<u>129,149</u>	<u>176,139</u>

BSC Multicultural Services

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2021

6. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Salaries and payroll costs	20,251	87,766	108,017
Workshops, seminars and events	30	26,077	26,107
Post, stationery, printing and copying	1,556	357	1,913
Staff recruitment, training and travel	—	—	—
Rent, rates and service charges	4,202	2,893	7,095
Insurance	479	357	836
Telephone and fax	1,531	490	2,021
Subscriptions	93	171	264
Computer expenses	765	—	765
Sundry expenses	—	—	—
Depreciation	238	86	324
Independent examination charges	1,346	—	1,346
Grants paid	—	450	450
	<u>30,491</u>	<u>118,647</u>	<u>149,138</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Salaries and payroll costs	17,659	72,275	89,934
Workshops, seminars and events	12,756	33,122	45,878
Post, stationery, printing and copying	1,145	5,547	6,692
Staff recruitment, training and travel	20	65	85
Rent, rates and service charges	4,868	3,312	8,180
Insurance	301	465	766
Telephone and fax	1,468	300	1,768
Subscriptions	425	—	425
Computer expenses	697	5	702
Sundry expenses	279	226	505
Depreciation	82	—	82
Independent examination charges	518	832	1,350
Grants paid	—	—	—
	<u>40,218</u>	<u>116,149</u>	<u>156,367</u>

7. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>324</u>	<u>82</u>

BSC Multicultural Services

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Notes to the financial statements *(continued)*

Year ended 31 March 2021

8. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	105,131	87,417
Social security costs	2,886	2,517
	<u>108,017</u>	<u>89,934</u>

The average head count of employees during the year was 8 (2020: 6).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

9. Trustee remuneration and expenses

The key management personnel of the charity comprise the trustees and the senior management team as listed within these financial statements. The trustees neither received nor waived any remuneration during the year (2020: £Nil). The total amount of employee benefits (including employer pension contributions) received by senior management for their services to the charity was £80,294 (2020: £65,774).

One trustee received reimbursed for expenses of £143 (2020: £Nil).

10. Tangible fixed assets

	Office and computer equipment £
Cost	
At 1 April 2020	44,416
Additions	10,023
At 31 March 2021	<u>54,439</u>
Depreciation	
At 1 April 2020	44,251
Charge for the year	324
At 31 March 2021	<u>44,575</u>
Carrying amount	
At 31 March 2021	<u>9,864</u>
At 31 March 2020	<u>165</u>

11. Debtors

	2021	2020
	£	£
Prepayments and accrued income	<u>1,647</u>	<u>3,541</u>

BSC Multicultural Services

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2021

12. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	200	67
Accruals and deferred income	1,350	1,350
Other creditors	—	9,354
	<u>1,550</u>	<u>10,771</u>

BSC Multicultural Services

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2021

13. Analysis of charitable funds

Restricted funds

	At 1 April 2020	Income	Expenditure	Transfer between funds	At 31 March 2021
	£	£	£	£	£
Training Project	1,246	13,078	(13,354)	—	970
Tenants Support	105	9,556	(8,364)	—	1,297
Supplementary School	4,796	24,091	(11,229)	—	17,658
Multicultural Festival	1,174	9,000	—	—	10,174
Police and Crime Commissioner	4,395	7,996	(11,808)	—	583
Carers Project	14,907	7,460	(12,335)	—	10,032
SCF Health Project	27,789	42,677	(34,528)	—	35,938
Seeds for Change	—	18,679	—	—	18,679
Social Prescribing Service	—	113,000	(3,881)	—	109,119
Miscellaneous Projects	7,462	27,548	(23,148)	—	11,862
	<u>61,874</u>	<u>273,085</u>	<u>(118,647)</u>	<u>—</u>	<u>216,312</u>

	At 1 April 2019	Income	Expenditure	Transfer between funds	At 31 March 2020
	£	£	£	£	£
Training Project	1,544	5,000	(5,298)	—	1,246
Tenants Support	192	6,960	(7,047)	—	105
Supplementary School	5,277	20,566	(21,047)	—	4,796
Multicultural Festival	1,189	17,755	(17,170)	—	1,774
Police and Crime Commissioner	1,757	7,798	(5,160)	—	4,395
E Safety Project	86	—	(86)	—	—
CCG Transformation	34,757	100	(34,857)	—	—
Carers Project	—	19,987	(5,080)	—	14,907
SCF Health Project	—	34,950	(7,161)	—	27,789
Miscellaneous Projects	3,443	17,262	(13,243)	—	7,462
	<u>48,245</u>	<u>130,378</u>	<u>(116,149)</u>	<u>—</u>	<u>62,474</u>

The Training Project relates to the provision of a range of training and courses, aimed at building the capacity of BME people in Ipswich and Suffolk.

The Tenants Partnership Project provides support to IBC tenants in connection with their housing and tenancy related issues.

Supplementary School, funded by BBC CIN, runs a Homework Club, Saturday School, Sports Days and educational trips/outings for the benefit of more than 100 disadvantaged children and young people.

Multicultural Festival relates to income received specifically for the annual event usually held in September in Ipswich.

Hate Crime Project, supported by the SPCC, raised awareness of the importance of report incidents of hate crime through a combination of training and outreach.

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Notes to the financial statements *(continued)*

Year ended 31 March 2021

The Carers' Project engages BME carers and cared for with respite breaks, signposting to mainstream services and other relevant activities to help them in their caring role.

The Befriending Scheme provides help and support to BME elderly people through home visits, chair-based exercise, outings and related activities to maintain independent and active lives.

Realising Ambitions East seeks to reduce the burden of deprivation and loneliness through a range of activities, especially aimed at BME people.

Seeds for Change, a partnership between local statutory bodies and BSCMS, is on hold until the COVID-19 crisis subsides.

Social Prescribing Service, a partnership between BSCMS and Ipswich and East Suffolk CCG, is a new service aimed at BME people.

Miscellaneous Projects are various restricted balances accumulated together for presentational and bookkeeping purposes, and these are managed and recorded separately for accountability.

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	Transfer between funds £	At 31 March 2021 £
General	30,754	98,589	(30,491)	—	98,852
Designated Premises Fund	40,000	—	—	—	40,000
	<u>70,754</u>	<u>98,589</u>	<u>(30,491)</u>	<u>—</u>	<u>138,852</u>

	At 1 April 2019 £	Income £	Expenditure £	Transfer between funds £	At 31 March 2020 £
General	31,373	49,599	(40,218)	(10,000)	30,754
Designated Premises Fund	30,000	—	—	10,000	40,000
	<u>61,373</u>	<u>49,599</u>	<u>(40,218)</u>	<u>—</u>	<u>70,754</u>

The trustees have decided to designate funds with the long term aim of enabling the charity to acquire its own property and thereby help to secure its future.

BSC Multicultural Services

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2021

14. Analysis of net assets between funds

As at 31 March 2021

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	4,880	—	4,984	9,864
Net current assets	93,972	40,000	211,928	345,900
Net assets	<u>98,852</u>	<u>40,000</u>	<u>216,912</u>	<u>355,764</u>

As at 31 March 2020

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	165	—	—	165
Net current assets	30,589	40,000	62,474	133,063
Net assets	<u>30,754</u>	<u>40,000</u>	<u>62,474</u>	<u>133,228</u>

15. Related parties

There have been no related party transactions in this or the previous reporting year.