

## LIMEHOUSE TOWN HALL CONSORTIUM TRUST



## ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025





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The legal name of the charity is Limehouse Town Hall Consortium Trust.

The charity is also known by its operating name, Limehouse Town Hall Consortium Trust.

**The principal operating address of the charity is:**

Limehouse Town Hall  
646 Commercial Road  
London  
E14 7HA

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

**The charity's areas of operation and UK charitable registration:**

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1104459.

The charity does not operate in any overseas jurisdictions.

**Legal structure of the charity**

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

Directors are elected at AGMs, serving for two years before standing down, at which point they may be proposed for re-election. There are currently six directors.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

**Trustees**

The Trustees are all individuals.

The trustees in office on the date the report was approved were:

N De Sousa Cunha  
K Forster  
J King  
E Malvern  
O Pearson  
J Wareing

## The following persons served as trustees during the year ended 31 March 2025:

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:

<b><i>Name</i></b>	<b><i>Appointed</i></b>	<b><i>Resigned/ Retired</i></b>
R Ball	2 August 2024	23 November 2024
S Begum Ali		28 June 2024
D Breeze		19 November 2024
N De Sousa Cunha	20 March 2025	
P Garayo		19 November 2024
K Forster	20 August 2024	
J King	20 August 2024	
E Malvern	20 March 2025	
O Pearson		
J Wareing		

All the trustees are also members of the charity. It is considered that all Trustees and any others who could be understood to be 'managers' in the activities and affairs of the Charity - as defined in Schedule 6 of the Finance Act 2010 - have completed declarations confirming that they are 'fit and proper' persons under the terms of the Finance Act 2010.

## **Objectives, Activities and Performance**

### **Objectives**

Limehouse Town Hall Consortium Trust's objectives as set out in the charity's articles and memorandum of association are:

- To act as a resource for artists, community arts organisations, cultural producers, and communities;
- To maintain, improve and promote Limehouse Town Hall's use with the aims of advancing public education and involvement in arts and culture and restoring the building to its place as an active participant in Limehouse, the east end of London and beyond;
- To act as a support organisation for a range of important London artists and organisations working in theatre, visual art, digital art, dance and socially engaged practice who have found a home at Limehouse Town Hall.

A grade II listed building, and one-time National Labour History museum, Limehouse Town Hall is a place where artists, cultural producers, audiences and communities, from Tower Hamlets and beyond, are supported to share ideas, try out new things, and imagine a better here and now.



## Activities

The trust's activity over the past year has continued to concentrate on the conservation, maintenance, operation and management of Limehouse Town Hall. This work can be broadly categorised under the following activities:

- The physical infrastructure's conservation, maintenance and refurbishment;
- The development, operation and management of organisational and project activities that support the building's creative residents and their engagement with each other, local communities and the wider public;
- The development of the Trust's own public engagement activities;
- The development of wider networks and partnerships that strengthen the organisation, its visibility and reputation in the sector.

The Trust supported and initiated a range of activities for the benefit of the public. These included:

- Running a local food co-op, which provided great quality fruit & vegetables to the local community at great prices. It aims to address the lack of provision for good quality nutritious food in Tower Hamlets. This project is a part of the Just FACT network in Tower Hamlets, and is funded by the Women's Environmental Network and the Wakefield and Tetley Trust;
- Canary Wharf Group Community Grant used for exercise classes for local women;
- Supporting community groups by providing free activity space, including to Tower Hamlets Wheelers who run a monthly bicycle repair workshop, Limehouse Library of Tools, coffee mornings for local residents and a Makers Meet craft group;
- Supporting community groups by providing discounted activity space to local groups such as Capoeira Ginga de Quilombo and East London Circus Hub.;



- Ongoing maintenance of the building – including obtaining a grant for solar panels and heat efficiency to improve the sustainability of the building and reduce running costs;
- A successful application for the building to be given Asset of Community Value status which was awarded on 10 December 2024.
- Ensuring the future availability of the building by further investigating strategies for renewing our lease, and varying our existing building lease to permit more activities to take place in the building.
- Providing affordable studio space to local creatives, cultural producers, charities and organisations who provide services to local residents.



### **Achievements, performance and how this has impacted our beneficiaries**

#### Widening access

Working closely with community partners we have developed a thriving regular programme of activities for local residents, including Tower Hamlets Wheelers' bicycle repair workshop, East London Circus Hub, Capoeira Ginga de Quilombo, Limehouse Library of Tools, coffee mornings, and a food Co-op. Central to our Widening Access programme is that we actively welcome people from all socio-economic backgrounds, religions and ethnicities.

## Trustees' Annual Report for the year ended 31 March 2025



We have greatly improved the income brought into the charity through the widening access programme, through higher paid corporate and filming bookings, which has in turn enabled us to provide subsidised and free space to local community groups on a regular and ad-hoc basis.

Throughout this year, an Access Coordinator has been employed to implement these systems.

### Affordable studio space

Our studio spaces have been let out through 2024/25 at an affordable rate, to local individual artists and cultural producers, creative collectives such as *The Boxing Club* and *Limehouse Labs*, charities such as *Stitches in Time* and their social enterprise arm *FabricWorks*, and other organisations.

We have continued pursuing access to a nearby building operated by another Limehouse charity with vacant space available, in order to increase the number of affordable studios and spaces we have available and hope to come to an agreement in the near future.

### Policies and procedures

Limehouse Town Hall Consortium Trust has strengthened its organisational stability by compiling and reviewing policies to be implemented across the organisation, in consultation with building users and charity beneficiaries. These have included:

- Safeguarding for vulnerable adults
- Safeguarding for children
- Health & safety
- Equality, diversity & inclusion
- Volunteer policy

The Trust will continue to review and introduce further policies and procedures as necessary, with reviews taking place once a quarter.

## Strategic development

The Trust has been working on compiling a medium- and long-term strategy for development, in consultation with local residents, building users and beneficiaries. These strategic strands include:

- Income generation to ensure financial sustainability, to ensure that the building can continue to be a resource for thousands of people each year;
- Continuing to widen access to the building and its resources to communities in Tower Hamlets and beyond;
- Developing partnerships with neighbouring organisations and communities, to build on existing community knowledge and resources whilst increasing our impact and outreach;
- To start working on renewing our lease with the council, which will allow us to continue the integral work we do in Tower Hamlets and beyond.



- In 2025-26 the Trust plans to make adjustments to its Licence/Space Hire Fee income, in light of increasing costs and the volatile nature of the economy more generally. The Trust will undertake these adjustments whilst ensuring that all current creative residents and organisations are supported to remain in the building, and widen access to ever more people.
- The Trust's financial reserves policy will continue in 2025/26 to maintain our reserves to cover 3 months of operating costs, including an adjustment for inflation.



### Structure, governance and management of the charity

#### *The methods used to recruit and appoint new charity Trustees*

The Trust engages in regular strategy meetings where it reflects on the needs of the organisation and the kinds of skills, expertise and knowledge needed from its Board. Its recruitment process engages with the Trust's current networks and its mailing lists, by reaching beyond existing networks at partnership events and advertising on trustee recruitment boards.

Recruitment includes proper briefing of prospective candidates (e.g. information packs, attendance at some building events and monthly open meetings before formal invitation, etc.). Trustees must be members of the organisation and Directors of the company. Trustees are elected at the Annual General Meeting. Trustees may be co-opted between Annual General Meetings if a slot is free, but must stand for election at the next Annual General Meeting. The Trust plans to continue revitalising its Board and aims to recruit at least three new members in 2025-26.

The Trust is committed to being a beneficiary led organisation. As such, monthly open meetings are held with users of the building and working groups are supported to address specific operational issues. We continue to relook at our meeting structures to support further centring access as a core to our governance work.



## **Financial Review**

The Statement of Financial Activities shows total income for the year of £148,630 (2024: £134,146) and total expenditure of £145,225 (2024: £123,309) resulting in surplus of £3,405 (2024: £10,836). Total reserves of £49,591 are carried forward of which £45,591 are unrestricted and £4,000 are restricted.

### **Financial review of the position at the reporting date, 31 March 2025**

All spaces for hire within the Trust's property are currently in use and producing income for the Trust. Income from licensing spaces within the Town Hall covers the Trust's core costs, including rent (to London Borough of Tower Hamlets), building insurance, utilities, basic administration, audit and statutory costs.

The Trust acknowledges a discretionary charitable rates reduction granted by the London Borough of Tower Hamlets.

### **Policies on Reserves**

Limehouse Town Hall Consortium Trust has a formal reserves policy. This ensures that there are sufficient funds to cover outstanding liabilities to suppliers and employees for two months. It also ensures there are resources for emergency capital repairs.

The Trust's policy will be updated in 2025/26 to increase our financial reserves to cover 3 months of operating costs, including an adjustment for inflation.

### **Availability and adequacy of assets of each of the funds**

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

### **The major risks to which the Charity is exposed and systems to mitigate them**

The Board has conducted a review of the major risks to which the charity is exposed. These include governance, operational, financial, compliance and external risks. Where appropriate, systems, procedures and resources have been established or allocated to mitigate the risks the charity faces.

Internal control risks are reduced by systems for authorising expenditure and clear levels of delegated responsibilities. Procedures are in place to ensure compliance with health and safety of staff, volunteers, creative residents and visitors to the building. The Trust holds monthly meetings with regular users of the building to engage with their views on how it is operating and formally consults with them over the development of any policy change that may affect them. All these procedures and initiatives are periodically reviewed to ensure that they continue to meet the needs of the charity. Financial reports are made at each Board meeting and the company takes a pragmatic view with regards to new initiatives and to income generation.

The external risks to the charity include pressures on the organisation due to rapid urban development in the locality and the potential impact of possible changes to statutory support from the local council in relation to the organisation's premises. The Trust continues its research into lease renewal of its premises.



Economic uncertainty impacts Limehouse Town Hall's financial stability. It is likely that core operating costs will rise in the coming years, and so the Trust is looking into different funding streams to support its operations, and continue supporting thousands of local residents every year.

### Exemptions from disclosure

The Trust does not claim any exemptions from disclosing the names of Trustees, the charity's address, or other information normally included in a Trustees' annual report.

### Funds held as custodian trustee on behalf of others

No funds were held as a custodian trustee on behalf of others during the year.

### Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- Prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law)
- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.



The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

### **Method of preparation of accounts - Small company provisions**

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, and in accordance with the Financial Reporting Standard 102.

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on **19 March 2026**.

**OWEN PEARSON**  
Director and Trustee

# **Independent examiner's report to the trustees of Limehouse Town hall Consortium Trust ('the Company')**



I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

## **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

## **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
**Aamer Shehzad FCA**  
Accountability Europe Ltd  
Omnibus Workspace  
39-41 North Road  
London N7 9DP

**Date: 20<sup>th</sup> March 2026**

# Limehouse Town Hall Consortium Trust

## Statement of financial activities (Incorporating income and expenditure account)

For the year ended 31 March 2025

	Note	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
<b>Income from:</b>							
Charitable activities	2	137,590	10,800	<b>148,390</b>	121,048	12,970	134,018
Investments	3	240	-	<b>240</b>	128	-	128
<b>Total income</b>		<b>137,830</b>	<b>10,800</b>	<b>148,630</b>	121,176	12,970	134,146
<b>Expenditure on:</b>							
Charitable activities		138,425	6,800	<b>145,225</b>	110,339	12,970	123,309
<b>Total expenditure</b>	4	<b>138,425</b>	<b>6,800</b>	<b>145,225</b>	110,339	12,970	123,309
<b>Net income/ (expenditure) for the year</b>	5	<b>(595)</b>	<b>4,000</b>	<b>3,405</b>	10,836	-	10,836
<b>Net movement in funds</b>		<b>(595)</b>	<b>4,000</b>	<b>3,405</b>	10,836	-	10,836
Total funds brought forward		46,186	-	<b>46,186</b>	35,350	-	35,350
<b>Total funds carried forward</b>		<b>45,591</b>	<b>4,000</b>	<b>49,591</b>	46,186	-	46,186

**Limehouse Town Hall Consortium Trust****Balance sheet****Company registration no. 04847059****As at 31 March 2025**

	<b>Note</b>	<b>2025 £</b>	<b>2024 £</b>
<b>Fixed assets:</b>			
Tangible assets	<b>8</b>	<b>405</b>	-
<b>Current assets:</b>			
Debtors	<b>9</b>	<b>9,649</b>	8,766
Cash at bank and in hand		<b>46,108</b>	46,384
		<b>56,162</b>	55,150
<b>Liabilities:</b>			
Creditors: amounts falling due within one year	<b>9</b>	<b>(3,415)</b>	(5,608)
<b>Net current assets</b>		<b>52,747</b>	49,542
Creditors: amounts falling due after one year		<b>(3,156)</b>	(3,356)
<b>Total net assets</b>	<b>12</b>	<b>49,591</b>	46,186
<b>Funds</b>	<b>13</b>		
Unrestricted Funds		<b>37,591</b>	38,186
Designated Funds		<b>8,000</b>	8,000
Restricted Funds		<b>4,000</b>	-
<b>Total funds</b>		<b>49,591</b>	46,186

For the year ended 31 March 2025 the charitable company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved by the trustees on **19 March 2026**  
and signed on their behalf by:



.....  
**OWEN PEARSON**  
Director and Trustee

## **1 Accounting policies**

### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### **Public benefit entity**

The Charitable company meets the definition of a public benefit entity under FRS 102.

### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved. The accounts have been prepared on the assumption that the charity is able to continue as a going concern based on the level of unrestricted reserves held at the year end.

### **Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

### **Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

### **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

### **Funds accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

**1 Accounting policies (continued)**

**Allocation of support and governance costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities based on the proportion of staff costs.

**Tangible fixed assets**

Items of equipment are capitalised where the purchase price exceeds £500. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment	3 years straight line basis
Office equipment	3 years straight line basis

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

**Accounting estimates and key judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

# Limehouse Town Hall Consortium Trust

## Notes to the financial statements

For the year ended 31 March 2025

2	Income from charitable activities	Unrestricted £	Restricted £	2025 Total £	2024 Total £
	<b>Grants:</b>				
	Just Fact				7,050
	Womens Environmental Network		3,600	3,600	2,000
	Canary Wharf Community Fund		4,000	4,000	-
	Alexandra Rose Charity		3,200	3,200	-
	London Marathon	7,400		7,400	-
	Rent	55,582		55,582	54,112
	Other income	74,608		74,608	70,855
	<b>Total income from charitable activities</b>	<b>137,590</b>	<b>10,800</b>	<b>148,390</b>	<b>134,018</b>

3	Investments	Unrestricted £	Restricted £	2025 Total £	2024 Total £
	Bank Interest	240	-	240	128
		<b>240</b>	<b>-</b>	<b>240</b>	<b>128</b>

4	Analysis of expenditure - current year	Raising funds £	Charitable activities £	Support costs £	2025 Total £	2024 Total £
	Staff costs (Note 6)	-	-	56,741	56,741	56,246
	Direct expenses	-	11,572	-	11,572	21,627
	Other staff costs	-	5,263	-	5,263	-
	Admin expenses	-	-	30,135	30,135	6,252
	Premises costs	-	-	41,408	41,408	37,607
	Governance costs	-	-	106	106	1,577
	<b>Sub-total</b>	<b>-</b>	<b>16,835</b>	<b>128,390</b>	<b>145,225</b>	<b>123,309</b>
	Allocation of support costs	-	128,390	(128,390)	-	-
	<b>Total expenditure</b>	<b>-</b>	<b>145,225</b>	<b>-</b>	<b>145,225</b>	<b>123,309</b>

Of the total expenditure, £138,425 was unrestricted (2024: £110,339) and £6,800 was restricted (2024: £12,970).

# Limehouse Town Hall Consortium Trust

## Notes to the financial statements

For the year ended 31 March 2025

### 4 Analysis of expenditure - continued Prior year

	Raising funds £	Charitable activities £	Support costs £	2024 Total £
Staff costs (Note 6)	-	-	56,246	56,246
Direct expenses	-	21,627	-	21,627
Admin expenses	-	-	6,252	6,252
Premises costs	-	-	37,607	37,607
Governance costs	-	-	1,577	1,577
Sub-total	-	21,627	101,682	123,309
Allocation of support costs	-	101,682	(101,682)	-
Total expenditure	-	123,309	-	123,309

### 5 Net movement in funds

This is stated after charging:

	2025 £	2024 £
Depreciation	203	-
Independent examiner's fee (excl. VAT)	950	700

### 6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2025 £	2024 £
Salaries and wages	55,821	50,458
Social security costs	98	4,374
Pension costs	822	1,414
	56,741	56,246

No employees received employee benefits over £60,000 during the year.

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the period ended 31 March 2024.

#### Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2025 No.	2024 No.
Charitable activities	4	4
	4	4

### 7 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**Limehouse Town Hall Consortium Trust**  
**Notes to the financial statements**  
**For the year ended 31 March 2025**

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**8 Tangible fixed assets**

	<b>Office equipment £</b>
<b>Cost</b>	
At the start of the year	844
Additions in year	608
At the start and end of the year	<b>1,452</b>
<b>Depreciation</b>	
At the start of the year	844
Charge for the year	203
At the start and end of the year	<b>1,047</b>
<b>Net book value</b>	
<b>At the end of the year At 31 March 2025</b>	<b>405</b>
At the start of the year 31 March 2024	-

<b>9 Debtors</b>	<b>2025 £</b>	<b>2024 £</b>
Trade debtors	<b>9,649</b>	7,581
Prepayments and accrued income	-	1,185
	<b>9,649</b>	<b>8,766</b>

<b>10 Creditors: amounts falling due within one year</b>	<b>2025 £</b>	<b>2024 £</b>
Trade creditors	-	5,258
Accruals	<b>2,500</b>	350
Taxation and social security	<b>786</b>	-
Other creditors	<b>129</b>	-
	<b>3,415</b>	<b>5,608</b>

<b>11 Creditors: amounts falling due after one year</b>	<b>2025 £</b>	<b>2024 £</b>
Rent deposits	<b>3,156</b>	3,356
	<b>3,156</b>	<b>3,356</b>

# Limehouse Town Hall Consortium Trust

## Notes to the financial statements

For the year ended 31 March 2025

### 12 Analysis of net assets between funds Current year

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
Current Assets	44,162	8,000	4,000	56,162
Current Liabilities	(3,415)	-	-	(3,415)
Long Term Liabilities	(3,156)	-	-	(3,156)
Net assets	<b>37,591</b>	<b>8,000</b>	<b>4,000</b>	<b>49,591</b>

### Analysis of net assets between funds Prior year

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
Current Assets	47,150	8,000	-	55,150
Current Liabilities	(5,608)	-	-	(5,608)
Long Term Liabilities	(3,356)	-	-	(3,356)
Net assets	<b>38,186</b>	<b>8,000</b>	<b>-</b>	<b>46,186</b>

### 13 Movements in funds Current year

	At the start of the year £	Income £	Expenditure £	At the end of the year £
<b>Restricted funds:</b>				
Food co-op	-	6,800	(6,800)	-
Canary Wharf Community Fund	-	4,000	-	<b>4,000</b>
<b>Total Restricted Funds</b>	<b>-</b>	<b>10,800</b>	<b>(6,800)</b>	<b>4,000</b>
<b>Unrestricted Funds:</b>				
Unrestricted Funds	38,186	137,830	(138,425)	<b>37,591</b>
Designated Funds	8,000	-	-	<b>8,000</b>
<b>Total Unrestricted Funds</b>	<b>46,186</b>	<b>137,830</b>	<b>(138,425)</b>	<b>45,591</b>
<b>Total funds</b>	<b>46,186</b>	<b>148,630</b>	<b>(145,225)</b>	<b>49,591</b>

# Limehouse Town Hall Consortium Trust

## Notes to the financial statements

For the year ended 31 March 2025

### Movements in funds - continued

Prior year

	At the start of the year £	Income £	Expenditure £	At the end of the year £
<b>Restricted funds:</b>				
Food co-op	-	12,970	(12,970)	-
Total Restricted funds	-	12,970	(12,970)	-
<b>Unrestricted funds:</b>				
Unrestricted Funds	27,350	121,176	(110,339)	38,186
Designated Funds	8,000	-	-	8,000
<b>Total Unrestricted Funds</b>	<b>35,350</b>	<b>121,176</b>	<b>(110,339)</b>	<b>46,186</b>
<b>Total funds</b>	<b>35,350</b>	<b>134,146</b>	<b>(123,309)</b>	<b>46,186</b>

### Purpose of restricted funds:

#### Food co-op:

These funds were awarded from Women's Environmental Network, Sustain and Alexandra Rose Charity to set up and maintain a food co-op for the local community.

## 14 Related party transactions

During the year, the charity received £nil donations from the trustees. There are no related party transactions to disclose for the year.

## 15 Ultimate controlling party

The charity is under the control of its legal members. Every member of the charity is obliged to contribute such an amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.