

REGISTERED COMPANY NUMBER: 11625777 (England and Wales)
REGISTERED CHARITY NUMBER: 1104426

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2023
for
Gospel Temple Apostolic Church

Peters & Co
Chartered Certified Accountants
Imperial House
64 Willoughby Lane
London
N17 0SP

Gospel Temple Apostolic Church

Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charitable Objects are as follows:

1)

To preach and teach a holistic message of Jesus Christ to all members of the public in Enfield, the UK and worldwide, from time to time, as the Trustees see fit, ministering to total person: spiritually, emotionally, physically, educationally and socially.

2)

To be a place where the transforming work of the spirit of Jesus Christ dwells. To be an oasis of resources and an epicentre for the manifestation of the complete spectrum of spiritual gifts and abilities.

3)

To voice the opinion of our organisation to the local governmental council, and to other relevant nation and local authorities, in pursuit of our mission, objectives and charitable community initiatives.

Public benefit

The organisation supports children/young, elderly/old people and people with disabilities. It also helps other charities or voluntary bodies and also the general public/mankind.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11625777 (England and Wales)

Registered Charity number

1104426

Registered office

Studio 6
The Trampery Foundation
639 High Road
Tottenham
London
N17 8AA

Trustees

Rev. C T Young
Ms A M Waugh
Ms S A Jarrett

Company Secretaries

Ms A M Waugh
Ms S A Jarrett

Gospel Temple Apostolic Church

Report of the Trustees
for the Year Ended 31 March 2023

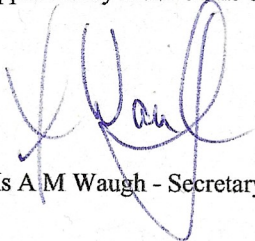
REFERENCE AND ADMINISTRATIVE DETAILS

Directors

Pastor J. Young

Rev. Claudette Young

Approved by order of the board of trustees on 27 December 2023 and signed on its behalf by:



Ms A M Waugh - Secretary

Gospel Temple Apostolic Church

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		8,807	-	8,807	8,338
Charitable activities					
Tottenham Food Hub		-	3,476	3,476	39,370
Chronicling Caribbean Stories		-	-	-	5,000
Black History Month		-	-	-	850
Total		<u>8,807</u>	<u>3,476</u>	<u>12,283</u>	<u>53,558</u>
EXPENDITURE ON					
Charitable activities					
Tottenham Food Hub		(1,074)	18,283	17,209	31,658
Ministry Costs		6,912	-	6,912	17,061
Chronicling Caribbean Stories		-	-	-	31,502
Black History Month		-	82	82	768
Other		1,074	-	1,074	(140)
Total		<u>6,912</u>	<u>18,365</u>	<u>25,277</u>	<u>80,849</u>
NET INCOME/(EXPENDITURE)		<u>1,895</u>	<u>(14,889)</u>	<u>(12,994)</u>	<u>(27,291)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		(688)	18,894	18,206	45,497
Prior year adjustment	5	27,407	-	27,407	-
As restated		<u>26,719</u>	<u>18,894</u>	<u>45,613</u>	<u>45,497</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>28,614</u></u>	<u><u>4,005</u></u>	<u><u>32,619</u></u>	<u><u>18,206</u></u>

The notes form part of these financial statements

Gospel Temple Apostolic Church

Balance Sheet
31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds as restated £
CURRENT ASSETS					
Cash at bank		29,688	5,079	34,767	20,354
CREDITORS					
Amounts falling due within one year	6	(1,074)	(1,074)	(2,148)	(2,148)
NET CURRENT ASSETS		<u>28,614</u>	<u>4,005</u>	<u>32,619</u>	<u>18,206</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>28,614</u>	<u>4,005</u>	<u>32,619</u>	<u>18,206</u>
NET ASSETS		<u>28,614</u>	<u>4,005</u>	<u>32,619</u>	<u>18,206</u>
FUNDS	7				
Unrestricted funds				28,614	(688)
Restricted funds				<u>4,005</u>	<u>18,894</u>
TOTAL FUNDS				<u>32,619</u>	<u>18,206</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Gospel Temple Apostolic Church

Balance Sheet - continued

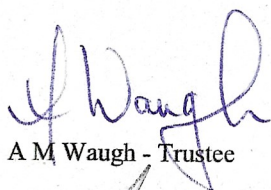
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

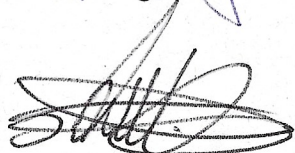
The financial statements were approved by the Board of Trustees and authorised for issue on 27 December 2023 and were signed on its behalf by:



C T Young - Trustee



A M Waugh - Trustee



S A Jarrett - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
		as restated
	£	£
Other non-audit services	2,148	2,148

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022 as restated
Volunteers	12	12

No employees received emoluments in excess of £60,000.

5. PRIOR YEAR ADJUSTMENT

The prior year's adjustment was the amount held in a reserve bank account that was omitted in the previous years' accounts

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022 as restated
	£	£
Accrued expenses	2,148	2,148

7. MOVEMENT IN FUNDS

	At 1.4.22 £	Prior year adjustment £	Net movement in funds £	At 31.3.23 £
Unrestricted funds				
General Fund	(688)	27,407	1,895	28,614
Restricted funds				
Tottenham Food Hub	18,812	-	(14,807)	4,005
Black History Month	82	-	(82)	-
	18,894	-	(14,889)	4,005
TOTAL FUNDS	18,206	27,407	(12,994)	32,619

Gospel Temple Apostolic Church

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	8,807	(6,912)	1,895
Restricted funds			
Tottenham Food Hub	3,476	(18,283)	(14,807)
Black History Month	-	(82)	(82)
	<u>3,476</u>	<u>(18,365)</u>	<u>(14,889)</u>
TOTAL FUNDS	<u>12,283</u>	<u>(25,277)</u>	<u>(12,994)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General Fund	9,050	(9,738)	(688)
Restricted funds			
Tottenham Food Hub	9,945	8,867	18,812
Chronicling Caribbean Stories	26,502	(26,502)	-
Black History Month	-	82	82
	<u>36,447</u>	<u>(17,553)</u>	<u>18,894</u>
TOTAL FUNDS	<u>45,497</u>	<u>(27,291)</u>	<u>18,206</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	8,337	(18,075)	(9,738)
Restricted funds			
Tottenham Food Hub	39,371	(30,504)	8,867
Chronicling Caribbean Stories	5,000	(31,502)	(26,502)
Black History Month	850	(768)	82
	<u>45,221</u>	<u>(62,774)</u>	<u>(17,553)</u>
TOTAL FUNDS	<u>53,558</u>	<u>(80,849)</u>	<u>(27,291)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Prior year adjustment £	Net movement in funds £	At 31.3.23 £
Unrestricted funds				
General Fund	9,050	27,407	(7,843)	28,614
Restricted funds				
Tottenham Food Hub	9,945	-	(5,940)	4,005
Chronicling Caribbean Stories	26,502	-	(26,502)	-
	<u>36,447</u>	<u>-</u>	<u>(32,442)</u>	<u>4,005</u>
TOTAL FUNDS	<u>45,497</u>	<u>27,407</u>	<u>(40,285)</u>	<u>32,619</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	17,144	(24,987)	(7,843)
Restricted funds			
Tottenham Food Hub	42,847	(48,787)	(5,940)
Chronicling Caribbean Stories	5,000	(31,502)	(26,502)
Black History Month	850	(850)	-
	<u>48,697</u>	<u>(81,139)</u>	<u>(32,442)</u>
TOTAL FUNDS	<u>65,841</u>	<u>(106,126)</u>	<u>(40,285)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Gospel Temple Apostolic Church

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	2023	2022
	£	as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Offering and donations	3,807	4,193
Gift aid	-	1,170
Sundry income	5,000	2,975
	<hr/>	<hr/>
	8,807	8,338
Charitable activities		
Tottenham Food Hub	3,476	39,370
Chronicling caribbean stories	-	5,000
Black history month	-	850
	<hr/>	<hr/>
	3,476	45,220
Total incoming resources	<hr/>	<hr/>
	12,283	53,558
EXPENDITURE		
Charitable activities		
Sundries	143	4,865
Tottenham food hub	17,209	29,430
Donations	-	547
Venue hire	402	7,876
Transport	75	1,344
Volunteer expenses	1,265	1,169
Enfield stands together costs	4,035	232
Chronicling caribbean stories	-	30,056
General office expenses	-	132
Black history month	-	768
	<hr/>	<hr/>
	23,129	76,419
Other		
Advertising and marketing	-	1,742
Support costs		
Management		
Project management	-	540
Governance costs		
Auditors' remuneration for non audit work	2,148	2,148
	<hr/>	<hr/>
Total resources expended	25,277	80,849
Net expenditure	<hr/>	<hr/>
	(12,994)	(27,291)

This page does not form part of the statutory financial statements

Gospel Temple Apostolic Church

Tax Reference: 2395118350

Corporation Tax Computation

For The Corporation Tax Accounting Period
from 1 April 2022 to 31 March 2023

TRADE COMPUTATION

Profit per financial statements

Net trading profit

£

£

£

0

PROFITS CHARGEABLE TO CORPORATION TAX

£NIL

MEMO: There are no 51% group companies

CORPORATION TAX CHARGEABLE

CORPORATION TAX OUTSTANDING

£NIL

NO CAPITAL ALLOWANCES CLAIMED

Gospel Temple Apostolic Church

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for the Year Ended 31 March 2023

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