

REGISTERED COMPANY NUMBER: 11625777 (England and Wales)
REGISTERED CHARITY NUMBER: 1104426

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2022
for
Gospel Temple Apostolic Church

Peters & Co
Chartered Certified Accountants
Imperial House
64 Willoughby Lane
London
N17 0SP

Gospel Temple Apostolic Church

Report of the Trustees for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charitable Objects are as follows:

- 1)
To preach and teach a holistic message of Jesus Christ to all members of the public in Enfield, the UK and worldwide, from time to time, as the Trustees see fit, ministering to total person: spiritually, emotionally, physically, educationally and socially.
- 2)
To be a place where the transforming work of the spirit of Jesus Christ dwells. To be an oasis of resources and an epicentre for the manifestation of the complete spectrum of spiritual gifts and abilities.
- 3)
To voice the opinion of our organisation to the local governmental council, and to other relevant nation and local authorities, in pursuit of our mission, objectives and charitable community initiatives.

Public benefit

The organisation supports children/young, elderly/old people and people with disabilities. It also helps other charities or voluntary bodies and also the general public/mankind.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11625777 (England and Wales)

Registered Charity number

1104426

Registered office

Studio 34
The Trampery Foundation
639 High Road
Tottenham
London
N17 8AA

Trustees

Rev. C T Young
Ms A M Waugh
Ms S A Jarrett

Company Secretaries

Ms A M Waugh
Ms S A Jarrett

Gospel Temple Apostolic Church

Report of the Trustees
for the Year Ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Directors

Pastor J. Young

Rev. Claudette Young

Approved by order of the board of trustees on and signed on its behalf by:

.....
Ms A M Waugh - Secretary

Gospel Temple Apostolic Church

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	Year Ended 31.3.22 Total funds £	Period 1.11.20 to 31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		8,337	1	8,338	1,444
Charitable activities					
Tottenham Food Hub		-	39,370	39,370	8,560
Chronicling Caribbean Stories		-	5,000	5,000	-
Black History Month		-	850	850	-
Total		<u>8,337</u>	<u>45,221</u>	<u>53,558</u>	<u>10,004</u>
EXPENDITURE ON					
Charitable activities					
Tottenham Food Hub		1,154	30,504	31,658	5,989
Ministry Costs		17,061	-	17,061	2,877
Chronicling Caribbean Stories		-	31,502	31,502	8,333
Black History Month		-	768	768	-
Other		<u>(140)</u>	<u>-</u>	<u>(140)</u>	<u>3,189</u>
Total		<u>18,075</u>	<u>62,774</u>	<u>80,849</u>	<u>20,388</u>
NET INCOME/(EXPENDITURE)		(9,738)	(17,553)	(27,291)	(10,384)
RECONCILIATION OF FUNDS					
Total funds brought forward		9,050	36,447	45,497	55,881
TOTAL FUNDS CARRIED FORWARD		<u>(688)</u>	<u>18,894</u>	<u>18,206</u>	<u>45,497</u>

The notes form part of these financial statements

Gospel Temple Apostolic Church

Balance Sheet
31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Cash at bank		386	19,968	20,354	47,379
CREDITORS					
Amounts falling due within one year	5	(1,074)	(1,074)	(2,148)	(1,882)
NET CURRENT ASSETS/(LIABILITIES)		<u>(688)</u>	<u>18,894</u>	<u>18,206</u>	<u>45,497</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(688)</u>	<u>18,894</u>	<u>18,206</u>	<u>45,497</u>
NET ASSETS		<u>(688)</u>	<u>18,894</u>	<u>18,206</u>	<u>45,497</u>
FUNDS	6				
Unrestricted funds				(688)	9,050
Restricted funds				<u>18,894</u>	<u>36,447</u>
TOTAL FUNDS				<u>18,206</u>	<u>45,497</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Gospel Temple Apostolic Church

Balance Sheet - continued

31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
C T Young - Trustee

.....
A M Waugh - Trustee

.....
S A Jarrett - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.3.22 £	Period 1.11.20 to 31.3.21 £
Other non-audit services	2,148	828

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the period ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the period ended 31 March 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,445	(1)	1,444
Charitable activities			
Tottenham Food Hub	-	8,560	8,560
Total	<u>1,445</u>	<u>8,559</u>	<u>10,004</u>
EXPENDITURE ON			
Charitable activities			
Tottenham Food Hub	-	5,989	5,989
Ministry Costs	2,877	-	2,877
Chronicling Caribbean Stories	-	8,333	8,333
Other	3,189	-	3,189
Total	<u>6,066</u>	<u>14,322</u>	<u>20,388</u>
NET INCOME/(EXPENDITURE)	(4,621)	(5,763)	(10,384)
RECONCILIATION OF FUNDS			
Total funds brought forward	13,671	42,210	55,881
TOTAL FUNDS CARRIED FORWARD	<u><u>9,050</u></u>	<u><u>36,447</u></u>	<u><u>45,497</u></u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accrued expenses	<u>2,148</u>	<u>1,882</u>

6. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General Fund	9,050	(9,738)	(688)
Restricted funds			
Tottenham Food Hub	9,945	8,867	18,812
Chronicling Caribbean Stories	26,502	(26,502)	-
Black Histroy Month	-	82	82
	<u>36,447</u>	<u>(17,553)</u>	<u>18,894</u>
TOTAL FUNDS	<u>45,497</u>	<u>(27,291)</u>	<u>18,206</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General Fund	8,337	(18,075)	(9,738)
Restricted funds			
Tottenham Food Hub	39,371	(30,504)	8,867
Chronicling Caribbean Stories	5,000	(31,502)	(26,502)
Black Histroy Month	850	(768)	82
	<u>45,221</u>	<u>(62,774)</u>	<u>(17,553)</u>
TOTAL FUNDS	<u>53,558</u>	<u>(80,849)</u>	<u>(27,291)</u>

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General Fund	13,671	(4,621)	9,050
Restricted funds			
Tottenham Food Hub	7,375	2,570	9,945
Chronicling Caribbean Stories	34,835	(8,333)	26,502
	<u>42,210</u>	<u>(5,763)</u>	<u>36,447</u>
TOTAL FUNDS	<u>55,881</u>	<u>(10,384)</u>	<u>45,497</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	1,445	(6,066)	(4,621)
Restricted funds			
Tottenham Food Hub	8,559	(5,989)	2,570
Chronicling Caribbean Stories	-	(8,333)	(8,333)
	<u>8,559</u>	<u>(14,322)</u>	<u>(5,763)</u>
TOTAL FUNDS	<u>10,004</u>	<u>(20,388)</u>	<u>(10,384)</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Gospel Temple Apostolic Church

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	Year Ended 31.3.22 £	Period 1.11.20 to 31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Offering and donations	4,193	1,444
Gift aid	1,170	-
Sundry income	2,975	-
	<hr/>	<hr/>
	8,338	1,444
Charitable activities		
Tottenham Food Hub	39,370	-
Chronicling caribbean stories	5,000	8,560
Black history month	850	-
	<hr/>	<hr/>
	45,220	8,560
Total incoming resources	<hr/>	<hr/>
	53,558	10,004
EXPENDITURE		
Charitable activities		
Sundries	4,865	967
Tottenham food hub	29,430	1,797
Donations	547	493
Venue hire	7,876	-
Transport	1,344	1,184
Volunteer expenses	1,169	758
Enfield stands together costs	232	691
Chronicling caribbean stories	30,056	8,213
General office expenses	132	1,338
Light and heat	-	358
Black history month	768	-
	<hr/>	<hr/>
	76,419	15,799
Other		
Advertising and marketing	1,742	911
Support costs		
Management		
Project management	540	2,850

This page does not form part of the statutory financial statements

Gospel Temple Apostolic Church

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	Year Ended 31.3.22 £	Period 1.11.20 to 31.3.21 £
Management		
Governance costs		
Auditors' remuneration for non audit work	2,148	828
Total resources expended	80,849	20,388
Net expenditure	(27,291)	(10,384)

This page does not form part of the statutory financial statements

Gospel Temple Apostolic Church

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for the Year Ended 31 March 2022

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