

GOSPEL TEMPLE APOSTOLIC CHURCH
PONDERS END

Charity number: 1104426
Email: gospeltemple@outlook.com
Pastor: Pastor Claudette Young



Brethren Meeting and AGM
Sunday 13th December 2020
URC Ponders End building

Present:

1. Senior Pastor Claudette Young
2. Sister Ann Waugh (notes)
3. Brother Goodeson Williams
4. Missionary Susan Jarrett
5. Pastor Jason Young (chair)

Opening Prayer

Scripture

I Corinthians 1:10 was read by Ann.

Apologies

None

Companies House

Jason – Companies House require us to have our accounts for year ending 31.10.2020 by 31st July 2021, ideally by January 2021 meeting. This is important because we missed out on funding from Charities Aid Foundation because our turnover didn't meet the criteria.

Ann – Should we align our financial years? Jason – I'm not sure how. Our tax year is aligned with Charity Commission. Ann – It would mean me only having to do one set of accounts each year. **Action: Ann – ask charity commission what's the procedure for changing financial year? Jason to ask Companies House. Next meeting – update each other and decide which month.**

Claudette – why were changes made on Companies House before involving the Trustees? I hear what you're saying we've been granted some money for the Hub. Jason – I put Susan's name on Companies House as secretary, she is one of the trustees and that alone does not give her protection and is in charge of Hub. They would not have given us the money if Susan wasn't on Companies House.

Jason moved to bring it up in Tottenham Food Hub agenda item. Claudette – Why was the trustees not involved in the decision beforehand? At least it is giving Susan

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opportunity to take on more responsibility. **Claudette asked Susan to send something out.**

Jason – I added Susan as secretary to protect her liability as a trustee. He took it upon himself for her protection and to not miss out of funding for hub. If she was not listed, we would not be eligible. It may have slowed up the process. I made an executive decision. Claudette – In future, if you are going to change anything could we have a little note about it?

Jason – I advise: document this in a Trustee meeting.

Susan: Do I trust Jason's decision. Yes. I will always trust him without any second guess he will always look out for the church

Ann – glad for the protection for Susan.

Jason – I never got the answers for the Hub bid. My experience of trustees is that it is a very slow process. We all agreed it is. This one and Gospel Singing Fayre. I am going to comply but it may mean missing out on funding.

Claudette: if there is no decision then I empower you to go ahead. What's the difference with this grant? Jason: Charities Aid Foundation have not previously asked for this before and no other funders have made this a stipulation before, and were getting relatively less, do you really want to go for this? Claudette – I don't want you to feel discouraged Jason. We may have to go outside to change our trustees. I want us to come to this again.

Susan confirmed she is stepping up to her responsibilities for the Tottenham Food Hub. Claudette – If Jason wants a sudden information please comply. Jason – be aware it will slow things up. Claudette – I trust you Jason.

Corporation Tax

Jason – with the Chronicles Project, we're liable for Corporation Tax next year. Ending 2020–2021. This is due in November 2021. Ann will have to respond to Corporation Tax. We have tax in the Chronicles budget, so go on HMRC in same way as with Gift Aid account in order to pay it. We have a Unique Tax Reference number. An accountant may have ways to limit our tax liability. Between now and July we will need an accountant to independently verify our accounts.

Claudette – I've spoken to Peter, the accountant.

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Review Tottenham Food Hub

In May 2020 we were informed that we have been awarded a second grant for 6 months. This next one is a lot stricter. If there is more than £1,000 under spend, we need to give an adequate reason as to why or give it back.

Ann – How much is it and when is it likely to come in? Jason – I don't know yet. Susan needs to submit the information. If you need help don't hesitate to ask for help.

Jason – Because of TFH we won the Mayor of London's annual volunteer award. This should go in our annual report and we were recognised by London Faith and Belief Award. **Action: Claudette to send email for certificate.**

Jason – Moving forward we have Christmas meal for the Hub this Tuesday. Eva filming behind the scenes and we've responded to COVID-19. As winners of Mayor's award, we will be filming Susan collecting supplies, packing and distributing it to service users. Also, of travel to and from hub and. Her fee will come from Tesco's Bags of Help Removing Barriers to Employment (helping people into employ there is a multimedia line originally purposed for church anniversary service, so change the title). Ann in total how many hours? Jason: Eva likely to be 12hrs plus. For the Post production fees use Comic Relief Fund. I will speak to the trustees about this.

Jason – Morrison's Foundation Fund is available to bid for. Susan you can if you want to. Jason – I would like trustees to be involved in bidding for funding.

Chronicling Caribbean Stories

Jason – any updates?

Jason – Ann – I haven't been able to contact them due to workload (at work and for church).

Jason – I have a contingency if we don't have live story tellers. I can do a filmed interviewed with Lionel Young. We can do historical people e.g., Robert Wedderburn, Mary Prince. These are short plays. There is opportunity to film a staged play here Tuesday 26.01.2021 and Saturday 30.01.2021 in the hall where the stage is. On Sunday 31st Jan to have a play that day.

Jason – dates for our diaries:

Tuesday 23 March, Saturday 27th March for Sunday 28th March service

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Tuesday 20th April Saturday 24th April for Sunday 25th April our last Caribbean Day service.

Friday 16th April NDA is new date.

Ann – How many hours do you want the hall for? Jason – At least 6hrs from 12–6pm or 11–5pm.

Ann – How was the training? Jason – It was good. There is further training that's needed to get stage play for these dates. The budget is spent for this. There is contingency. Ann – Are Arvon good suppliers?

Goodeson – What about going back to Jamaica. Goodie volunteered to write one. When he came at 5 yrs. old.

Jason – Coop has grant available for Chronicles, a lady called Yasmin. Ann contacted Yasmin by email and she has not replied.

A.O.B.

1. Watchnight update – by Ann
2. Righthand of Fellowship – by Goodeson. Show your passport. It's on the members form.
3. DBS check for volunteers – Claudette. External companies can do it for £35.00. All volunteers need one. We need to take next step. Enfield Volunteer Co for TFH. Ann to activate the previous company for the church. Susan to lead for the Hub.
4. Shall we have a Christmas Day service on Zoom for 40 mins – Claudette. Ann – yes, what time?
5. Carol Service – Ann. Possibly on line due to lockdown
6. BHM Robert Wedderburn, sound design fee will be added – Jason

Closing prayer – Jason
2.58pm

REGISTERED COMPANY NUMBER: 11625777 (England and Wales)
REGISTERED CHARITY NUMBER: 1104426

Report of the Trustees and
Financial Statements for the Period 1 November 2020 to 31 March 2021
for
Gospel Temple Apostolic Church

Peters & Co
Chartered Certified Accountants
& Statutory Auditors
Imperial House
64 Willoughby Lane
London
N17 0SP

Gospel Temple Apostolic Church

Report of the Trustees

for the Period 1 November 2020 to 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 November 2020 to 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charitable Objects are as follows:

1)

To preach and teach a holistic message of Jesus Christ to all members of the public in Enfield, the UK and worldwide, from time to time, as the Trustees see fit, ministering to total person: spiritually, emotionally, physically, educationally and socially.

2)

To be a place where the transforming work of the spirit of Jesus Christ dwells. To be an oasis of resources and an epicentre for the manifestation of the complete spectrum of spiritual gifts and abilities.

3)

To voice the opinion of our organisation to the local governmental council, and to other relevant nation and local authorities, in pursuit of our mission, objectives and charitable community initiatives.

Public benefit

The organisation supports children/young, elderly/old people and people with disabilities. It also helps other charities or voluntary bodies and also the general public/mankind.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11625777 (England and Wales)

Registered Charity number

1104426

Registered office

86 Park View Road
Tottenham
London
N17 9DP

Trustees

Pastor C T Young
J C Young

Company Secretaries

Ms A M Waugh
Ms S A Jarrett

Approved by order of the board of trustees on 08th May 2021 and signed on its behalf by:


.....
Pastor C T Young - Trustee

Gospel Temple Apostolic Church

Statement of Financial Activities

for the Period 1 November 2020 to 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	Period 1.11.20 to 31.3.21 Total funds £	Year Ended 31.10.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1,445	(1)	1,444	9,515
Charitable activities					
Tottenham Food Hub		-	8,560	8,560	9,728
Chronicling Caribbean People's Stories		-	-	-	35,430
Groundwork UK		-	-	-	6,166
Total		<u>1,445</u>	<u>8,559</u>	<u>10,004</u>	<u>60,839</u>
EXPENDITURE ON					
Raising funds		-	-	-	2,009
Charitable activities					
Tottenham Food Hub		-	5,989	5,989	5,673
Ministry Costs		2,877	-	2,877	5,787
Chronicling Caribbean People's Stories		-	8,333	8,333	595
Other		<u>3,189</u>	<u>-</u>	<u>3,189</u>	<u>1,100</u>
Total		<u>6,066</u>	<u>14,322</u>	<u>20,388</u>	<u>15,164</u>
NET INCOME/(EXPENDITURE)		<u>(4,621)</u>	<u>(5,763)</u>	<u>(10,384)</u>	<u>45,675</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>13,671</u>	<u>42,210</u>	<u>55,881</u>	<u>10,206</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>9,050</u></u>	<u><u>36,447</u></u>	<u><u>45,497</u></u>	<u><u>55,881</u></u>

The notes form part of these financial statements

Gospel Temple Apostolic Church

Balance Sheet
31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS					
Cash at bank		10,932	36,447	47,379	56,935
CREDITORS					
Amounts falling due within one year	6	(1,882)	-	(1,882)	(1,054)
NET CURRENT ASSETS		<u>9,050</u>	<u>36,447</u>	<u>45,497</u>	<u>55,881</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,050</u>	<u>36,447</u>	<u>45,497</u>	<u>55,881</u>
NET ASSETS		<u><u>9,050</u></u>	<u><u>36,447</u></u>	<u><u>45,497</u></u>	<u><u>55,881</u></u>
FUNDS	7				
Unrestricted funds				9,050	13,671
Restricted funds				36,447	42,210
TOTAL FUNDS				<u><u>45,497</u></u>	<u><u>55,881</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.


The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 08th May 2021 and were signed on its behalf by:


C T Young - Trustee


J C Young - Trustee

The notes form part of these financial statements

Gospel Temple Apostolic Church

Statement of Financial Activities

for the Period 1 November 2020 to 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	Period 1.11.20 to 31.3.21 Total funds £	Year Ended 31.10.20 Total funds £
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Groundwork UK		-	-	-	6,166
Total		<u>1,445</u>	<u>8,559</u>	<u>10,004</u>	<u>60,839</u>
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Chronicling Caribbean People's Stories		-	8,333	8,333	595
Other		<u>3,189</u>	<u>-</u>	<u>3,189</u>	<u>1,100</u>
Total		<u>6,066</u>	<u>14,322</u>	<u>20,388</u>	<u>15,164</u>
NET INCOME/(EXPENDITURE)		<u>(4,621)</u>	<u>(5,763)</u>	<u>(10,384)</u>	<u>45,675</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>13,671</u>	<u>42,210</u>	<u>55,881</u>	<u>10,206</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>9,050</u></u>	<u><u>36,447</u></u>	<u><u>45,497</u></u>	<u><u>55,881</u></u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1.11.20 to 31.3.21 £	Year Ended 31.10.20 £
Other non-audit services	828	1,054

Notes to the Financial Statements - continued
for the Period 1 November 2020 to 31 March 2021

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2021 nor for the year ended 31 October 2020.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2021 nor for the year ended 31 October 2020.

4. STAFF COSTS

The average monthly number of employees during the period was as follows:

	Period 1.11.20 to 31.3.21	Year Ended 31.10.20
Voluntary administrator	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,515	-	9,515
Charitable activities			
Tottenham Food Hub	-	9,728	9,728
Chronicling Caribbean People's Stories	-	35,430	35,430
Groundwork UK	6,166	-	6,166
Total	<u>15,681</u>	<u>45,158</u>	<u>60,839</u>
EXPENDITURE ON			
Raising funds	2,009	-	2,009
Charitable activities			
Tottenham Food Hub	503	5,170	5,673
Ministry Costs	5,787	-	5,787
Chronicling Caribbean People's Stories	-	595	595
Other	1,100	-	1,100
Total	<u>9,399</u>	<u>5,765</u>	<u>15,164</u>
NET INCOME	<u>6,282</u>	<u>39,393</u>	<u>45,675</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	7,389	2,817	10,206

Notes to the Financial Statements - continued
for the Period 1 November 2020 to 31 March 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>13,671</u>	<u>42,210</u>	<u>55,881</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accrued expenses	<u>1,882</u>	<u>1,054</u>

7. MOVEMENT IN FUNDS

	At 1.11.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General Fund	13,671	(4,621)	9,050
Restricted funds			
Tottenham Food Hub	7,375	2,570	9,945
Chronicling Caribbean People's Stories	<u>34,835</u>	<u>(8,333)</u>	<u>26,502</u>
	<u>42,210</u>	<u>(5,763)</u>	<u>36,447</u>
TOTAL FUNDS	<u>55,881</u>	<u>(10,384)</u>	<u>45,497</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	1,445	(6,066)	(4,621)
Restricted funds			
Tottenham Food Hub	8,559	(5,989)	2,570
Chronicling Caribbean People's Stories	<u>-</u>	<u>(8,333)</u>	<u>(8,333)</u>
	<u>8,559</u>	<u>(14,322)</u>	<u>(5,763)</u>
TOTAL FUNDS	<u>10,004</u>	<u>(20,388)</u>	<u>(10,384)</u>

Notes to the Financial Statements - continued
for the Period 1 November 2020 to 31 March 2021

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General Fund	7,389	6,282	13,671
Restricted funds			
Tottenham Food Hub	2,817	4,558	7,375
Chronicling Caribbean People's Stories	-	34,835	34,835
	<u>2,817</u>	<u>39,393</u>	<u>42,210</u>
TOTAL FUNDS	<u>10,206</u>	<u>45,675</u>	<u>55,881</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	15,681	(9,399)	6,282
Restricted funds			
Tottenham Food Hub	9,728	(5,170)	4,558
Chronicling Caribbean People's Stories	35,430	(595)	34,835
	<u>45,158</u>	<u>(5,765)</u>	<u>39,393</u>
TOTAL FUNDS	<u>60,839</u>	<u>(15,164)</u>	<u>45,675</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2021.

Gospel Temple Apostolic Church

Detailed Statement of Financial Activities
for the Period 1 November 2020 to 31 March 2021

	Period 1.11.20 to 31.3.21 £	Year En de 31.10.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Offering and donations	1,444	5,327
Gift aid	-	484
Sundry income	-	3,704
	<hr/> 1,444	<hr/> 9,515
Charitable activities		
Tottenham Food Hub	-	9,728
Chronicling grant	8,560	35,430
Groundwork UK	-	6,166
	<hr/> 8,560	<hr/> 51,324
Total incoming resources	<hr/> 10,004	<hr/> 60,839
EXPENDITURE		
Raising donations and legacies		
Insurance	-	844
Fundraising costs	-	1,165
	<hr/> -	<hr/> 2,009
Charitable activities		
Sundries	967	1,084
Tottenham food hub	1,797	5,170
Donations	493	503
Venue hire	-	755
Music ministry	-	140
Transport	1,184	1,198
Volunteer expenses	758	157
Enfield stands together costs	691	1,083
Chronicling expenses	8,213	595
General office expenses	1,338	-
Light and heat	358	-
	<hr/> 15,799	<hr/> 10,685
Other		
Advertising and marketing	911	46
Support costs		
Management		
Project management	2,850	740
Carried forward	2,850	740

This page does not form part of the statutory financial statements

Gospel Temple Apostolic Church

Detailed Statement of Financial Activities
for the Period 1 November 2020 to 31 March 2021

	Period 1.11.20 31.3.21 £	to 31.10.20 £	Year En de
Management			
Brought forward	2,850	740	
Training	-	630	
	<u>2,850</u>	<u>1,370</u>	
Governance costs			
Auditors' remuneration for non audit work	828	1,054	
	<u>20,388</u>	<u>15,164</u>	
Total resources expended			
Net (expenditure)/income	<u>(10,384)</u>	<u>45,675</u>	

Gospel Temple Apostolic Church

Contents of the Financial Statements
for the Period 1 November 2020 to 31 March 2021

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Report of the Trustees and
Financial Statements for the Year Ended 31 October 2020
for
Gospel Temple Apostolic Church

Peters & Co
Chartered Certified Accountants
& Statutory Auditors
Imperial House
64 Willoughby Lane
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N17 0SP

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To preach and teach a holistic message of Jesus Christ to all members of the public in Enfield, the UK and worldwide, from time to time, as the Trustees see fit, ministering to total person: spiritually, emotionally, physically, educationally and socially.
- 2)
To be a place where the transforming work of the spirit of Jesus Christ dwells. To be an oasis of resources and an epicentre for the manifestation of the complete spectrum of spiritual gifts and abilities.
- 3)
To voice the opinion of our organisation to the local governmental council, and to other relevant nation and local authorities, in pursuit of our mission, objectives and charitable community initiatives.

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Registered Company number

11625777 (England and Wales)

Registered Charity number

1104426

Registered office

86 Park View Road
Tottenham
London
N17 9DP

Trustees

Pastor C T Young
J C Young (appointed 15.3.20)

Company Secretaries

Ms A M Waugh
Ms S A Jarrett

Approved by order of the board of trustees on 31 March 2021 and signed on its behalf by:



Pastor C T Young - Trustee

Statement of Financial Activities
for the Year Ended 31 October 2020

			Year Ended 31.10.20	Period 16.10.18 to 31.10.19
	Notes	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		9,515	-	9,515
Charitable activities				
Tottenham Food Hub		-	9,728	9,728
Chronicling Caribbean People's Stories		-	35,430	35,430
Groundwork UK		6,166	-	6,166
Total		<u>15,681</u>	<u>45,158</u>	<u>60,839</u>
EXPENDITURE ON				
Raising funds		2,009	-	2,009
Charitable activities				
Tottenham Food Hub		503	5,170	5,673
Ministry Costs		5,787	-	5,787
Chronicling Caribbean People's Stories		-	595	595
Other		1,100	-	1,100
Total		<u>9,399</u>	<u>5,765</u>	<u>15,164</u>
NET INCOME		<u>6,282</u>	<u>39,393</u>	<u>45,675</u>
RECONCILIATION OF FUNDS				
Total funds brought forward		7,389	2,817	10,206
TOTAL FUNDS CARRIED FORWARD		<u><u>13,671</u></u>	<u><u>42,210</u></u>	<u><u>55,881</u></u>

Gospel Temple Apostolic Church

Balance Sheet

31 October 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
CURRENT ASSETS					
Cash at bank		14,725	42,210	56,935	10,306
CREDITORS					
Amounts falling due within one year	6	(1,054)	-	(1,054)	-
NET CURRENT ASSETS		<u>13,671</u>	<u>42,210</u>	<u>55,881</u>	<u>10,306</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		13,671	42,210	55,881	10,306
CREDITORS					
Amounts falling due after more than one year	7	-	-	-	(100)
NET ASSETS		<u>13,671</u>	<u>42,210</u>	<u>55,881</u>	<u>10,206</u>
FUNDS	8				
Unrestricted funds				13,671	7,389
Restricted funds				<u>42,210</u>	<u>2,817</u>
TOTAL FUNDS				<u>55,881</u>	<u>10,206</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Gospel Temple Apostolic Church

Balance Sheet - continued

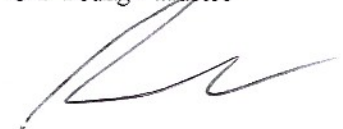
31 October 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 March 2021 and were signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'C T Young', with a long horizontal flourish extending to the right.

C T Young - Trustee

A handwritten signature in black ink, appearing to read 'J C Young', with a long horizontal flourish extending to the right.

J C Young - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.10.20	Period 16.10.18 to 31.10.19
	£	£
Other non-audit services	1,054	-
	<u>1,054</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the period ended 31 October 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the period ended 31 October 2019.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	Year Ended 31.10.20	Period 16.10.18 to 31.10.19
Voluntary administrator	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	8,769	-	8,769
Charitable activities			
Tottenham Food Hub	-	4,015	4,015
Total	<u>8,769</u>	<u>4,015</u>	<u>12,784</u>
EXPENDITURE ON			
Raising funds	300	-	300
Charitable activities			
Tottenham Food Hub	-	1,198	1,198
Ministry Costs	6,162	-	6,162
Other	335	-	335
Total	<u>6,797</u>	<u>1,198</u>	<u>7,995</u>
NET INCOME	<u>1,972</u>	<u>2,817</u>	<u>4,789</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	5,417	-	5,417
TOTAL FUNDS CARRIED FORWARD	<u>7,389</u>	<u>2,817</u>	<u>10,206</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accrued expenses	1,054	-

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other creditors	-	100

8. MOVEMENT IN FUNDS

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General Fund	7,389	6,282	13,671
Restricted funds			
Tottenham Food Hub	2,817	4,558	7,375
Chronicling Caribbean People's Stories	-	34,835	34,835
	2,817	39,393	42,210
TOTAL FUNDS	10,206	45,675	55,881

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	15,681	(9,399)	6,282
Restricted funds			
Tottenham Food Hub	9,728	(5,170)	4,558
Chronicling Caribbean People's Stories	35,430	(595)	34,835
	45,158	(5,765)	39,393
TOTAL FUNDS	60,839	(15,164)	45,675

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 16.10.18 £	Net movement in funds £	At 31.10.19 £
Unrestricted funds			
General Fund	5,417	1,972	7,389
Restricted funds			
Tottenham Food Hub	-	2,817	2,817
TOTAL FUNDS	<u>5,417</u>	<u>4,789</u>	<u>10,206</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	8,769	(6,797)	1,972
Restricted funds			
Tottenham Food Hub	4,015	(1,198)	2,817
TOTAL FUNDS	<u>12,784</u>	<u>(7,995)</u>	<u>4,789</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2020.

Detailed Statement of Financial Activities
for the Year Ended 31 October 2020

	Year Ended 31.10.20 £	Period to 31.10.19 £	16.10.18
INCOME AND ENDOWMENTS			
Donations and legacies			
Offering and donations	5,327	-	
Gift aid	484	-	
Sundry income	3,704	8,769	
	<hr/> 9,515	<hr/> 8,769	
Charitable activities			
Tottenham Food Hub	9,728	4,015	
Chronicling grant	35,430	-	
Groundwork UK	6,166	-	
	<hr/> 51,324	<hr/> 4,015	
Total incoming resources	<hr/> 60,839	<hr/> 12,784	
EXPENDITURE			
Raising donations and legacies			
Insurance	844	-	
Fundraising costs	1,165	300	
	<hr/> 2,009	<hr/> 300	
Charitable activities			
Sundries	1,084	711	
Tottenham food hub	5,170	1,198	
Donations	503	86	
Venue hire	755	1,280	
Benevolence	-	250	
Music ministry	140	183	
Sunday school	-	45	
Children and youth ministry	-	165	
Transport	1,198	3,442	
Volunteer expenses	157	-	
Enfield stands together costs	1,083	-	
Chronicling expenses	595	-	
	<hr/> 10,685	<hr/> 7,360	
Other			
Advertising and marketing	46	335	
Support costs			
Management			
Professional fees	740	-	
Carried forward	740	-	

This page does not form part of the statutory financial statements

Gospel Temple Apostolic Church

Detailed Statement of Financial Activities
for the Year Ended 31 October 2020

	Year Ended 31.10.20 £	Period to 31.10.19 £	16.10.1	8
Management				
Brought forward	740	-		
Training	630	-		
	<hr/>	<hr/>		
	1,370	-		
 Governance costs				
Auditors' remuneration for non audit work	1,054	-		
	<hr/>	<hr/>		
Total resources expended	15,164	7,995		
	<hr/>	<hr/>		
Net income	45,675	4,789		
	<hr/>	<hr/>		

This page does not form part of the statutory financial statements

Contents of the Financial Statements
for the Year Ended 31 October 2020

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