

**REGISTERED COMPANY NUMBER: 04365977 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1104420**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
THE BIG CAT SANCTUARY (GROUP)**

Brindley Millen Limited  
Statutory Auditors  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

# **THE BIG CAT SANCTUARY (GROUP)**

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## **THE BIG CAT SANCTUARY (GROUP)**

### **REPORT OF THE TRUSTEES for the Year Ended 31 DECEMBER 2023**

The trustees present herewith their report and the financial statements for the year ended 31st December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Big Cat Sanctuary, referred to as BCS is a non-political, non-sectarian voluntary body with charitable status working with statutory and other voluntary organisations to preserve big cats. The mission statement declares that BCS is dedicated to the preservation, breeding and care of exotic big cats. BCS raises awareness and funding for world-wide big cat projects. In addition to supporting animals, BCS helps to protect rare and endangered plant life.

##### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

## **THE BIG CAT SANCTUARY (GROUP)**

### **REPORT OF THE TRUSTEES for the Year Ended 31 DECEMBER 2023**

#### **STRATEGIC REPORT**

##### **Achievement and performance**

2023 was an extraordinary year for The Big Cat Sanctuary (BCS), marked by significant strides in conservation, memorable events, and heartfelt moments. Our dedication to protecting endangered species and engaging with our supporters has continued to grow, as seen through our many achievements this year.

The year began with the return of One Zoo Three on CBBC, which featured the adventures of Aaron, Tyler, and Cameron and their efforts at The Big Cat Sanctuary. This popular show continued to spread awareness about our mission and the need to conserve big cats and their natural habitats.

In February, we welcomed back Argun, an Amur leopard who rejoined us temporarily before moving to Belgium as part of the international breeding program for this critically endangered species. We also said goodbye to Jack the Jungle cat, who passed away due to an untreatable joint condition. On a brighter note, we successfully moved our lions, Kasanga and Imara, in together for companionship. Our Conservation Conversation event featured Gustaff Somelius from The Snow Leopard Trust, who spoke about conserving Snow leopards and Pallas's cats, highlighting the shared challenges these species face.

March saw the arrival of Asiatic lions Sonika and Sahee from Bristol Zoo, enriching our Sanctuary's collection. A new series of OZT Goes Wild in Britain also aired, featuring Aaron, Tyler, and Cameron's journeys across the UK to promote native species conservation. Olivia Walter, Executive Director of Wildlife Vets International, presented at the Sanctuary on initiatives to protect tigers and leopards, including efforts to combat the threat of canine distemper virus.

April was marked by both joy and sadness as we bid farewell to jaguars Kumal and Kedera, who returned to Paradise Wildlife Park (now Hertfordshire Zoo). Our Conservation Conversation focused on Scottish Wildcats, a critically endangered species on the brink of extinction. We also mourned the loss of two beloved cats: Aquarius, our Fishing cat, and Athena, the formidable black jaguar who had been with us since 2011.

May brought our first Members' Day of the year, a resounding success that celebrated our work both locally and globally. In June, our annual BCS Ball at Champney's Eastwell Manor raised crucial funds for Project Lion, featuring special guest Dr. James Musinguzi from the Ugandan Wildlife Conservation Education Centre. The month also saw ten daring participants, including Sanctuary staff, take part in a fundraising tandem skydive.

In July, we celebrated the birth of two Snow leopard cubs, nicknamed 'Spot' and 'Stripe,' and hosted our popular Open Days, which welcomed around 20,000 visitors. August included the departure of Inka, a black jaguar moving to Chester Zoo, and our first wing-walking fundraising event. Esther Conway from Wildcats Conservation Alliance also shared insights on conserving the Indochinese tiger population.

October welcomed our APEX members for their annual event, and November saw our second Member's Day of the year, featuring Dr. Laurie Marker from the Cheetah Conservation Fund. An art exhibition by Penny Wheatley at Gallery Different in London raised funds for big cat conservation. December concluded the year with the departure of Argun to Belgium and our festive 'Big Cats at Christmas' event.

As we look back on 2023, we are immensely proud of our achievements and grateful for the continued support of our Trustees, staff, volunteers, and members. Together, we are making a real difference in conserving these magnificent creatures.

#### **Key performance indicators**

##### **Financial**

Total income has fallen by 31%. Although disappointing, the charity retains significant reserves and liquid assets.

## **THE BIG CAT SANCTUARY (GROUP)**

### **REPORT OF THE TRUSTEES for the Year Ended 31 DECEMBER 2023**

#### **STRATEGIC REPORT**

##### **Financial review**

##### **Financial position**

Group income for the year was £2,893,129 (2022: £4,208,839). Group expenditure amounted to £2,992,838 (2022: £3,518,769) net movement in funds for the year was a deficit of £116,073 (2022: surplus £682,948). As at 31st December 2023 total reserves amounted to £4,689,367 (2022: £4,805,440)

In accordance with Charity Commission guidance, the Trustees review on a regular basis the level of income reserves that they consider appropriate. At 31 December 2023, the trustees consider it appropriate to hold free reserves equivalent to six months general expenditure, about £1,500,000 (2022: £1,750,000). The unrestricted reserves at 31 December 2023 amounted to £4,689,367 (2022: £4,777,569). The intention remains to increase the level of reserves through the successful marketing of lodges, corporate partners and educational events.

##### **Pay policy for key management personnel**

The trustees consider that the Trustees and General Manager comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give their time freely and no trustee received remuneration during the year. The pay of the senior staff is reviewed annually and usually increased in accordance with increases in average earnings. Soundings are taken with external consultants and other companies in similar businesses.

##### **Principal risks and uncertainties**

The charity faces differing risks although they can all be mitigated to an extent.

##### **Zoo Licence**

Our current license is valid until 28th February 2029.

##### **Cat collection**

This always needs to be kept under review, owing to the increasing average age. Our supporters, photographers and adopters expect to see new faces. This risk has currently been mitigated by the birth of cubs as part of the breeding programme and our continued meetings to develop enclosures for new species in the future.

##### **Financial**

We are working to reach pre-pandemic experience and lodge occupants as well as finding new ways to engage our membership and reach a new audience. The Trustees are cautiously optimistic for the future. We continue to monitor and amend our budgets as appropriate to ensure the efficient use of funds including capital projects. The charity is debt free.

##### **Management**

There are some key people whose departure would cause BCS some difficulty that can however be mitigated. The first would be Lynn Whitnall, Trustee however the remaining Trustees would search immediately for another trustee. The next is Adam Terrington, General Manager. We have other Heads of Departments to oversee the Sanctuary temporarily until a new General Manager could be recruited. If Lesley Rowlings, Finance Manager, were to depart, the Company Secretary would be able to provide sufficient cover until a new appointment is made.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable the charity to lessen or mitigate those risks.

## **THE BIG CAT SANCTUARY (GROUP)**

### **REPORT OF THE TRUSTEES for the Year Ended 31 DECEMBER 2023**

#### **STRATEGIC REPORT**

##### **Future plans**

Having been successful with births of cubs for the Endangered Breeding Programme, continuing this achievement is vital for the future, therefore we plan to invest further into their habitats including the clouded leopards and Project Lion. Through the membership scheme which was set up in 2017, we plan to keep on expanding the number of active participants in this scheme as well as continuing to grow our online audience.

We have breeding recommendations for the North Chinese Leopards, Asiatic lions, Snow leopards, Cheetah and Jaguars.

The trustees' target of £50,000 to donate to other conservation projects, within our charitable objectives, remains in place.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Big Cat Sanctuary was incorporated on 4 February 2002 as a company limited by guarantee and not having a share capital under the Companies Act 1985. The organisation is a registered charity number 1104420 with effect from 17 June 2004 and is established under its Memorandum and Articles of Association dated 4 February 2002 as amended by special resolution on 20 May 2004.

##### **Recruitment and appointment of new trustees**

The number of trustees shall be not less than three but is not subject to a maximum. The company may appoint a new trustee by ordinary resolution. A trustee appointed by such resolution must retire at the next Annual General Meeting.

There are no trustees retiring this year.

Trustees have to date been recruited by personal recommendation. The charitable company has been fortunate that the mix of expertise has been sufficient to enable the trustees to make informed decisions. The most recently appointed trustees have very varied business experience that has enhanced our overall expertise.

##### **Organisational structure**

The day to day management of the site is regularly reviewed by Peter Sampson who reports to the other trustees at Board meetings. Any decisions that affect existing or new policies are made by the Board, having received recommendations from Peter in his consultancy role.

There is a separate Conservation and Ethics Committee chaired by Mr A Beer and comprising S Philp, P C Sampson, L Whitnall, B Smith and representatives of Zoological Society of Hertfordshire.

##### **Wider network**

The charitable company has access to the World Association of Zoos and Aquaria through its links with Zoological Society of Hertfordshire. In addition, the charitable company is a member of BIAZA, the British and Irish Association of Zoos and Aquariums and benefits directly by its links with other members. The charitable company is an associate member of EAZA (The European Association of Zoos and Aquaria). The charitable company is able to participate in the European Endangered Species Breeding Programme (EEP).

The charitable company works closely with Ashford Borough Council under the terms of its Zoo Licence expiring on 28th February 2029.

## **THE BIG CAT SANCTUARY (GROUP)**

### **REPORT OF THE TRUSTEES for the Year Ended 31 DECEMBER 2023**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Related parties**

The company has no share capital and the members of the Board of Trustees have no interest in its surplus or assets and receive no remuneration. No trustees had any contract or arrangement of a material nature with the charitable company during the period under review.

The charitable company has a wholly owned subsidiary, The Big Cat Sanctuary Experiences Ltd, incorporated on 24 April 2015 and through which the trading element of the Foundation is conducted. The subsidiary company runs the Overnight Lodge programme, an amazing immersive and exclusive experience.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

04365977 (England and Wales)

##### **Registered Charity number**

1104420

##### **Registered office**

Marley Farm  
Headcorn Road Smarden  
Ashford  
Kent  
TN27 8PJ

##### **Trustees**

M J Brady  
W E Peacock  
T P Whitnall  
L K Whitnall  
S J Winterburn  
P Wiggins

##### **Company Secretary**

R E Spiller

##### **Auditors**

Brindley Millen Limited  
Statutory Auditors  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of The Big Cat Sanctuary (Group) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

## THE BIG CAT SANCTUARY (GROUP)

### REPORT OF THE TRUSTEES for the Year Ended 31 DECEMBER 2023

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

#### AUDITORS

The auditors, Brindley Millen Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 27/09/2024..... and signed on the board's behalf by:



Matthew Brady (Sep 27, 2024 07:36 GMT+1)

M Brady, Trustee



## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE BIG CAT SANCTUARY (GROUP)**

### **Opinion**

We have audited the financial statements of The Big Cat Sanctuary (Group) (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE BIG CAT SANCTUARY (GROUP)**

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are those covered by the Statement of Recommended Practice for Charities (SORP 2019) and the Charities Act 2011. We assessed the risk of material misstatement in respect of fraud by making enquiries of management and trustees and by testing the implementation of accounting controls in place.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above by making enquiries with key personnel and reviewing relevant documentation such as minutes of Trustee meetings and correspondence with regulatory bodies. We considered the risk of fraud through management override by incorporation testing of journal entries and reviewing any requirements to meet performance targets. We also considered, and tested for, the possibility of unauthorised payments to related parties.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
THE BIG CAT SANCTUARY (GROUP)**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Maurice Brindley*

[Maurice Brindley \(Sep 27, 2024 11:47 GMT+1\)](#)

Maurice Brindley FCA BSc (Senior Statutory Auditor)

for and on behalf of Brindley Millen Limited

Statutory Auditors

167 Turners Hill

Cheshunt

Hertfordshire

EN8 9BH

Date: **27/09/2024**  
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**THE BIG CAT SANCTUARY (GROUP)**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
**(including income and expenditure account)**  
**for the Year Ended 31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	561,419	-	561,419	850,409
<b>Charitable activities</b>	4				
Fundraising		729,673	-	729,673	824,621
Experience days		383,064	-	383,064	508,890
Lodges		972,355	-	972,355	1,736,122
Other trading activities	3	236,235	-	236,235	262,157
Other income		<u>10,383</u>	<u>-</u>	<u>10,383</u>	<u>26,640</u>
<b>Total</b>		<u>2,893,129</u>	<u>-</u>	<u>2,893,129</u>	<u>4,208,839</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	72,965	-	72,965	110,229
<b>Charitable activities</b>	7				
Fundraising		512,258	-	512,258	590,930
Preservation, breeding and care		1,273,661	-	1,273,661	1,685,766
Experience days		461,067	-	461,067	497,199
Lodges		<u>672,887</u>	<u>-</u>	<u>672,887</u>	<u>634,645</u>
<b>Total</b>		<u>2,992,838</u>	<u>-</u>	<u>2,992,838</u>	<u>3,518,769</u>
Tax payable		<u>(16,364)</u>	<u>-</u>	<u>(16,364)</u>	<u>(7,122)</u>
<b>NET INCOME/(EXPENDITURE)</b>		(116,073)	-	(116,073)	682,948
<b>Transfers between funds</b>	21	<u>27,871</u>	<u>(27,871)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		(88,202)	(27,871)	(116,073)	682,948
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>4,777,569</u>	<u>27,871</u>	<u>4,805,440</u>	<u>4,122,492</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>4,689,367</u>	<u>-</u>	<u>4,689,367</u>	<u>4,805,440</u>

The notes form part of these financial statements

**THE BIG CAT SANCTUARY (GROUP)**

**CONSOLIDATED BALANCE SHEET  
31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
<b>FIXED ASSETS</b>					
Intangible assets	13	28,457	-	28,457	22,399
Tangible assets	15	<u>1,698,089</u>	<u>-</u>	<u>1,698,089</u>	<u>1,725,176</u>
		1,726,546	-	1,726,546	1,747,575
<b>CURRENT ASSETS</b>					
Stocks	18	27,051	-	27,051	35,415
Debtors	19	311,965	-	311,965	182,181
Cash at bank and in hand		<u>3,357,062</u>	<u>-</u>	<u>3,357,062</u>	<u>3,401,629</u>
		3,696,078	-	3,696,078	3,619,225
<b>CREDITORS</b>					
Amounts falling due within one year	20	<u>(733,257)</u>	<u>-</u>	<u>(733,257)</u>	<u>(561,360)</u>
<b>NET CURRENT ASSETS</b>		<u>2,962,821</u>	<u>-</u>	<u>2,962,821</u>	<u>3,057,865</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4,689,367</u>	<u>-</u>	<u>4,689,367</u>	<u>4,805,440</u>
<b>NET ASSETS</b>		<u>4,689,367</u>	<u>-</u>	<u>4,689,367</u>	<u>4,805,440</u>
<b>FUNDS</b>	21				
Unrestricted funds				4,689,367	4,777,569
Restricted funds				<u>-</u>	<u>27,871</u>
<b>TOTAL FUNDS</b>				<u>4,689,367</u>	<u>4,805,440</u>

The financial statements were approved by the Board of Trustees and authorised for issue on **27/09/2024** and were signed on its behalf by: .....



Matthew Brady (Sep 27, 2024 07:36 GMT+1)

M Brady, Trustee

**THE BIG CAT SANCTUARY LIMITED**  
**(REGISTERED NUMBER: 08864205)**  
**BALANCE SHEET – THE BIG CAT SANCTUARY ONLY**  
**31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
<b>FIXED ASSETS</b>					
Intangible assets	14	28,457	-	28,457	22,399
Tangible assets	16	1,432,247	-	1,432,247	1,404,278
Investments	17	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		1,460,705	-	1,460,705	1,426,678
<b>CURRENT ASSETS</b>					
Stocks	18	-	-	-	35,415
Debtors	19	452,514	-	452,514	452,457
Cash at bank and in hand		<u>2,644,978</u>	<u>-</u>	<u>2,644,978</u>	<u>2,432,857</u>
		3,097,492	-	3,097,492	2,920,729
<b>CREDITORS</b>					
Amounts falling due within one year	20	<u>(233,786)</u>	<u>-</u>	<u>(233,786)</u>	<u>(306,358)</u>
<b>NET CURRENT ASSETS</b>		<u>2,863,706</u>	<u>-</u>	<u>2,863,706</u>	<u>2,614,371</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4,324,411</u>	<u>-</u>	<u>4,324,411</u>	<u>4,041,049</u>
<b>NET ASSETS</b>		<u>4,324,411</u>	<u>-</u>	<u>4,324,411</u>	<u>4,041,049</u>
<b>FUNDS</b>	21				
Unrestricted funds				4,324,411	4,013,178
Restricted funds				<u>-</u>	<u>27,871</u>
<b>TOTAL FUNDS</b>				<u>4,324,411</u>	<u>4,041,049</u>

The financial statements were approved by the Board of Trustees and authorised for issue on **27/09/2024** and were signed on its behalf by: .....



Matthew Brady (Sep 27, 2024 07:36 GMT+1)

.....  
M Brady, Trustee

The notes form part of these financial statements

**THE BIG CAT SANCTUARY (GROUP)**

**CASH FLOW STATEMENT  
for the Year Ended 31 DECEMBER 2023**

	Notes	31.12.23 £	31.12.22 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	317,008	375,537
Tax paid		<u>6,925</u>	<u>(18,673)</u>
Net cash provided by operating activities		<u>323,933</u>	<u>356,864</u>
<b>Cash flows from investing activities</b>			
Purchase of intangible fixed assets		(13,172)	(22,399)
Purchase of tangible fixed assets		(340,631)	(664,795)
Sale of tangible fixed assets		1,667	-
Tax payable		<u>(16,364)</u>	<u>(7,122)</u>
Net cash used in investing activities		<u>(368,500)</u>	<u>(694,316)</u>
		<u>                    </u>	<u>                    </u>
<b>Change in cash and cash equivalents in the reporting period</b>		(44,567)	(337,452)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>3,401,629</u>	<u>3,739,081</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>3,357,062</u></u>	<u><u>3,401,629</u></u>

The notes form part of these financial statements

# THE BIG CAT SANCTUARY (GROUP)

## NOTES TO THE CASH FLOW STATEMENT for the Year Ended 31 DECEMBER 2023

### 1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.23 £	31.12.22 £
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(116,073)	682,948
<b>Adjustments for:</b>		
Depreciation charges	374,833	353,668
Losses on investments	16,364	7,122
(Profit)/loss on disposal of fixed assets	(1,667)	618
Decrease/(increase) in stocks	8,364	(4,342)
Increase in debtors	(129,784)	(56,176)
Increase/(decrease) in creditors	<u>164,971</u>	<u>(608,301)</u>
<b>Net cash provided by operations</b>	<u><u>317,008</u></u>	<u><u>375,537</u></u>

### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23 £	Cash flow £	At 31.12.23 £
<b>Net cash</b>			
Cash at bank and in hand	<u>3,401,629</u>	<u>(44,567)</u>	<u>3,357,062</u>
	<u>3,401,629</u>	<u>(44,567)</u>	<u>3,357,062</u>
<b>Total</b>	<u><u>3,401,629</u></u>	<u><u>(44,567)</u></u>	<u><u>3,357,062</u></u>



## THE BIG CAT SANCTUARY (GROUP)

### NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 DECEMBER 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The Big Cat Sanctuary (Formerly Wildlife Heritage Foundation) is a registered charitable company in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities is dedicated to the preservation, breeding and care of exotic big cats.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **Critical accounting judgements and key sources of estimation uncertainty**

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Useful economic lives of tangible assets**

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

##### **Income**

Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled. Animal adoption income is included in full in the Statement of Financial Activities when received.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock

## THE BIG CAT SANCTUARY (GROUP)

### NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2023

#### 1. ACCOUNTING POLICIES - continued

##### **Income**

and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred. Experience day income is recognised when the experience day has been fully provided for. Lodge income is recognised during the period in which the lodge accommodation and associated experience is provided. Retail income is accounted for when the sale takes place.

##### **Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds;
- Expenditure on charitable activities; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Charitable donations payable to third parties are within the charitable objectives. Where unconditional donations are offered, this is accrued as soon as the recipient is notified of the donation, as this gives rise to a reasonable expectation that the recipient will receive the donation. Where donations are conditional relating to performance then the donation is only accrued when any unfulfilled conditions are outside of the control of the charity.

##### **Support costs allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

##### **Intangible fixed assets**

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website	- 20% on cost
---------	---------------

Intangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Fixed assets below £750 are not capitalised.

## THE BIG CAT SANCTUARY (GROUP)

### NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2023

#### 1. ACCOUNTING POLICIES - continued

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- at varying rates on cost
Long leasehold	- 5% on cost
Plant and machinery	- 20% on reducing balance and 10% on cost
Fixtures and fittings	- 25% on reducing balance and 15% on cost
Motor vehicles	- 25% on reducing balance and 10% on cost
Computer equipment	- 33% on reducing balance

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Fixed assets below £750 are not capitalised. Assets in the course of construction are not depreciated until they are brought into use.

##### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Donated stocks are fair valued.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Going concern**

The financial statements have been prepared on a going concern basis. The trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. Based on these assessments the trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

##### **Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

# THE BIG CAT SANCTUARY (GROUP)

## NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2023

### 2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
Donations	224,153	-	224,153	592,282
Membership fees	297,468	-	297,468	175,203
Animal adoptions	<u>39,798</u>	<u>-</u>	<u>39,798</u>	<u>82,924</u>
	<u>561,419</u>	<u>-</u>	<u>561,419</u>	<u>850,409</u>

### 3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
Shop sales	<u>236,235</u>	<u>-</u>	<u>236,235</u>	<u>262,157</u>

### 4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.23 £	31.12.22 £
Special events	Fundraising	729,673	824,621
Photographic groups	Experience days	65,778	88,734
Big cat encounters	Experience days	298,526	406,156
Other income	Experience days	18,760	14,000
Lodge experiences	Lodges	<u>972,355</u>	<u>1,736,122</u>
		<u>2,321,327</u>	<u>3,069,633</u>

### 5. INCOME EARNED FROM OTHER ACTIVITIES

The subsidiary, The Big Cat Sanctuary Experiences Limited, which is wholly owned by the parent, is a registered company (No. 09560661). The summary financial performance of the subsidiary alone is:

	31.12.23 £	31.12.22 £
Total income	1,208,590	1,736,122
Total expenditure	<u>(843,635)</u>	<u>(971,731)</u>
Net income	<u>364,955</u>	<u>764,391</u>

The assets and liabilities of the subsidiary are:

Fixed assets	265,843	320,898
Current assets	739,135	972,458
Current liabilities	<u>(640,022)</u>	<u>(528,964)</u>
Total net assets	<u>364,956</u>	<u>764,392</u>

**THE BIG CAT SANCTUARY (GROUP)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 DECEMBER 2023**

**6. RAISING FUNDS**

**Other trading activities**

	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
Opening stock	35,415	-	35,415	31,072
Purchases	64,601	-	64,601	114,572
Closing stock	<u>(27,051)</u>	<u>-</u>	<u>(27,051)</u>	<u>(35,415)</u>
	<u>72,965</u>	<u>-</u>	<u>72,965</u>	<u>110,229</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 8) £	Totals £
Fundraising	97,278	414,980	515,258
Preservation, breeding and care	97,793	1,175,868	1,273,661
Experience days	46,084	414,983	461,067
Lodges	<u>112,359</u>	<u>560,528</u>	<u>672,887</u>
	<u>353,514</u>	<u>1,333,449</u>	<u>1,686,963</u>

**8. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Fundraising	414,980	-	414,980
Preservation, breeding and care	1,155,681	20,187	1,175,868
Experience days	414,983	-	414,983
Lodges	<u>557,460</u>	<u>3,068</u>	<u>560,528</u>
	<u>2,543,104</u>	<u>23,255</u>	<u>2,566,359</u>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23 £	31.12.22 £
Depreciation - owned assets	367,718	353,669
Other operating leases	51,838	48,953
Surplus/(deficit) on disposal of fixed assets	(1,667)	618
Computer software amortisation	<u>7,114</u>	<u>-</u>

## THE BIG CAT SANCTUARY (GROUP)

### NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2023

#### 10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

The trustees consider the board of trustees, external consultants and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the Foundation on a day to day basis. As detailed above, no trustees received remuneration during the period. The remuneration to the external consultants totalled £6,764 (2022 : £9,746).

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

#### 11. STAFF COSTS

	31.12.23	31.12.22
	£	£
Wages and salaries	1,093,373	1,156,042
Social security costs	83,021	77,186
Other pension costs	<u>63,100</u>	<u>63,069</u>
	<u>1,239,494</u>	<u>1,296,297</u>

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Average number of employees	<u>56</u>	<u>58</u>

No employees received emoluments in excess of £60,000.

#### Key management personnel remuneration

Gross remuneration and benefits received by key management personnel totalled £152,874 (2022: £185,117).

**THE BIG CAT SANCTUARY (GROUP)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 DECEMBER 2023**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	850,409	-	850,409
<b>Charitable activities</b>			
Fundraising	824,621	-	824,621
Experience days	508,890	-	508,890
Lodges	1,736,122	-	1,736,122
Other trading activities	262,157	-	262,157
Other income	<u>26,640</u>	<u>-</u>	<u>26,640</u>
<b>Total</b>	<u>4,208,839</u>	<u>-</u>	<u>4,208,839</u>
<b>EXPENDITURE ON</b>			
Raising funds	110,229	-	110,229
<b>Charitable activities</b>			
Fundraising	590,930	-	590,930
Preservation, breeding and care	1,685,766	-	1,685,766
Experience days	497,199	-	497,199
Lodges	<u>634,645</u>	<u>-</u>	<u>634,645</u>
<b>Total</b>	<u>3,518,769</u>	<u>-</u>	<u>3,518,769</u>
Tax payable	<u>(7,122)</u>	<u>-</u>	<u>(7,122)</u>
<b>NET INCOME</b>	682,948	-	682,948
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>4,058,599</u>	<u>63,893</u>	<u>4,122,492</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>4,777,569</u></u>	<u><u>27,871</u></u>	<u><u>4,805,440</u></u>

**THE BIG CAT SANCTUARY (GROUP)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 DECEMBER 2023**

**13. INTANGIBLE FIXED ASSETS (group)**

Computer  
software  
£

**COST**

At 1 January 2023

22,399

Additions

13,172

At 31 December 2023

35,571

**AMORTISATION**

Charge for year

7,114

**NET BOOK VALUE**

At 31 December 2023

28,457

At 31 December 2022

22,399

**14. INTANGIBLE FIXED ASSETS (parent)**

Computer  
software  
£

**COST**

At 1 January 2023

22,399

Additions

13,172

At 31 December 2023

35,571

**AMORTISATION**

Charge for year

7,114

**NET BOOK VALUE**

At 31 December 2023

28,457

At 31 December 2022

22,399



**THE BIG CAT SANCTUARY (GROUP)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 DECEMBER 2023**

**15. TANGIBLE FIXED ASSETS (group)**

	Assets under construction £	Long leasehold £	Improvements to property £	Plant and machinery £
<b>COST</b>				
At 1 January 2023	-	819,706	2,492,911	171,543
Additions	<u>248,498</u>	<u>6,393</u>	<u>31,782</u>	<u>48,162</u>
At 31 December 2023	<u>248,498</u>	<u>826,099</u>	<u>2,524,693</u>	<u>219,705</u>
<b>DEPRECIATION</b>				
At 1 January 2023	-	417,477	1,325,012	107,623
Charge for year	<u>-</u>	<u>67,491</u>	<u>252,469</u>	<u>25,437</u>
At 31 December 2023	<u>-</u>	<u>484,968</u>	<u>1,577,481</u>	<u>133,060</u>
<b>NET BOOK VALUE</b>				
At 31 December 2023	<u>248,498</u>	<u>341,131</u>	<u>947,212</u>	<u>86,645</u>
At 31 December 2022	<u>-</u>	<u>402,229</u>	<u>1,167,899</u>	<u>63,920</u>
	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2023	177,341	21,190	86,740	3,769,431
Additions	<u>3,824</u>	<u>-</u>	<u>1,972</u>	<u>340,631</u>
At 31 December 2023	<u>181,165</u>	<u>21,190</u>	<u>88,712</u>	<u>4,110,062</u>
<b>DEPRECIATION</b>				
At 1 January 2023	114,353	14,223	65,567	2,044,255
Charge for year	<u>12,942</u>	<u>1,741</u>	<u>7,638</u>	<u>367,718</u>
At 31 December 2023	<u>127,295</u>	<u>15,964</u>	<u>73,205</u>	<u>2,411,973</u>
<b>NET BOOK VALUE</b>				
At 31 December 2023	<u>53,870</u>	<u>5,226</u>	<u>15,507</u>	<u>1,698,089</u>
At 31 December 2022	<u>62,988</u>	<u>6,967</u>	<u>21,173</u>	<u>1,725,176</u>

**THE BIG CAT SANCTUARY (GROUP)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 DECEMBER 2023**

**16. TANGIBLE FIXED ASSETS (parent)**

	Assets under construction £	Long leasehold £	Improvements to property £	Plant and machinery £
<b>COST</b>				
At 1 January 2023	-	302,376	2,492,911	131,559
Additions	<u>248,498</u>	<u>-</u>	<u>31,782</u>	<u>48,162</u>
At 31 December 2023	<u>248,498</u>	<u>302,376</u>	<u>2,524,693</u>	<u>179,721</u>
<b>DEPRECIATION</b>				
At 1 January 2023	-	181,917	1,325,012	79,890
Charge for year	<u>-</u>	<u>15,119</u>	<u>252,469</u>	<u>22,374</u>
At 31 December 2023	<u>-</u>	<u>197,036</u>	<u>1,577,481</u>	<u>102,264</u>
<b>NET BOOK VALUE</b>				
At 31 December 2023	<u>248,498</u>	<u>105,340</u>	<u>947,212</u>	<u>77,457</u>
At 31 December 2022	<u>-</u>	<u>120,459</u>	<u>1,167,899</u>	<u>51,669</u>
	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2023	131,131	14,850	85,982	3,158,809
Additions	<u>2,884</u>	<u>-</u>	<u>1,972</u>	<u>333,298</u>
At 31 December 2023	<u>134,015</u>	<u>14,850</u>	<u>87,954</u>	<u>3,492,107</u>
<b>DEPRECIATION</b>				
At 1 January 2023	93,516	9,387	64,809	1,754,531
Charge for year	<u>6,364</u>	<u>1,366</u>	<u>7,638</u>	<u>305,329</u>
At 31 December 2023	<u>99,880</u>	<u>10,753</u>	<u>72,447</u>	<u>2,059,860</u>
<b>NET BOOK VALUE</b>				
At 31 December 2023	<u>34,135</u>	<u>4,097</u>	<u>15,507</u>	<u>1,432,247</u>
At 31 December 2022	<u>37,615</u>	<u>5,463</u>	<u>21,173</u>	<u>1,404,278</u>

# THE BIG CAT SANCTUARY (GROUP)

## NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2023

### 17. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 1 January 2023 and 31 December 2023	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 December 2023	<u>1</u>
At 31 December 2021/2	<u>1</u>

The group undertaking is The Big Cat Sanctuary Experiences Ltd, a wholly owned subsidiary of The Big Cat Sanctuary Ltd. There were no investment assets outside the UK.

### 18. STOCKS

	Group 31.12.23	Group 31.12.22	Charity 31.12.23	Charity 31.12.22
	£	£	£	£
Stocks	<u>27,051</u>	<u>35,415</u>	-	<u>35,415</u>
	<u>27,051</u>	<u>35,415</u>	-	<u>35,415</u>

### 19. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 31.12.23	Group 31.12.22	Charity 31.12.23	Charity 31.12.22
	£	£	£	£
Trade debtors	3,548	4,971	3,548	1,286
Other debtors	109,716	165,999	109,716	165,999
Amount due from subsidiary company	-	-	140,549	273,962
Prepayments	<u>198,701</u>	<u>11,210</u>	<u>198,701</u>	<u>11,210</u>
	<u>311,965</u>	<u>182,180</u>	<u>452,514</u>	<u>452,457</u>

### 20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 31.12.23	Group 31.12.22	Charity 31.12.23	Charity 31.12.22
	£	£	£	£
Trade creditors	19,725	56,804	15,952	54,599
Social security and other taxes	28,024	34,453	11,659	25,013
VAT	77,121	65,539	-	-
Other creditors	585,309	303,709	185,848	129,391
Accrued expenses	<u>23,078</u>	<u>100,855</u>	<u>20,328</u>	<u>97,355</u>
	<u>733,257</u>	<u>561,360</u>	<u>233,786</u>	<u>306,358</u>

**THE BIG CAT SANCTUARY (GROUP)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 DECEMBER 2023**

**21. MOVEMENT IN FUNDS**

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General fund	4,777,569	(116,073)	27,871	4,689,367
<b>Restricted funds</b>				
Small cat enclosure	15,000	-	(15,000)	-
Lion enclosure	12,871	-	(12,871)	-
	<u>27,871</u>	<u>-</u>	<u>(27,871)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>4,805,440</u>	<u>(116,073)</u>	<u>-</u>	<u>4,689,367</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	2,893,129	(2,992,838)	(16,364)	(116,073)
	<u>2,893,129</u>	<u>(2,992,838)</u>	<u>(16,364)</u>	<u>(116,073)</u>
<b>TOTAL FUNDS</b>	<u>2,893,129</u>	<u>(2,992,838)</u>	<u>(16,364)</u>	<u>(116,073)</u>

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
General fund	4,058,599	682,948	36,022	4,777,569
<b>Restricted funds</b>				
Rusty spotted cats	500	-	(500)	-
Pallas cats	1,200	-	(1,200)	-
Sumatran tigers	7,756	-	(7,756)	-
Leopard enclosure	417	-	(417)	-
Small cat enclosure	15,000	-	-	15,000
Tiger pools/enclosure	11,578	-	(11,578)	-
Lion enclosure	12,871	-	-	12,871
Drainage	11,050	-	(11,050)	-
Roadways/pathways	1,021	-	(1,021)	-
Jaguar enclosure	2,500	-	(2,500)	-
	<u>63,893</u>	<u>-</u>	<u>(36,022)</u>	<u>27,871</u>
<b>TOTAL FUNDS</b>	<u>4,122,492</u>	<u>682,948</u>	<u>-</u>	<u>4,805,440</u>

**THE BIG CAT SANCTUARY (GROUP)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 DECEMBER 2023**

**21. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	4,208,839	(3,518,769)	(7,122)	682,948
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>4,208,839</u>	<u>(3,518,769)</u>	<u>(7,122)</u>	<u>682,948</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General fund	4,058,599	566,875	63,893	4,689,367
<b>Restricted funds</b>				
Rusty spotted cats	500	-	(500)	-
Pallas cats	1,200	-	(1,200)	-
Sumatran tigers	7,756	-	(7,756)	-
Leopard enclosure	417	-	(417)	-
Small cat enclosure	15,000	-	(15,000)	-
Tiger pools/enclosure	11,578	-	(11,578)	-
Lion enclosure	12,871	-	(12,871)	-
Drainage	11,050	-	(11,050)	-
Roadways/pathways	1,021	-	(1,021)	-
Jaguar enclosure	<u>2,500</u>	<u>-</u>	<u>(2,500)</u>	<u>-</u>
	<hr/>	<hr/>	<hr/>	<hr/>
	63,893	-	(63,893)	-
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>4,122,492</u>	<u>566,875</u>	<u>-</u>	<u>4,689,367</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	7,101,968	(6,511,607)	(23,486)	566,875
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>7,101,968</u>	<u>(6,511,607)</u>	<u>(23,486)</u>	<u>566,875</u>

## **THE BIG CAT SANCTUARY (GROUP)**

### **NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2023**

#### **21. MOVEMENT IN FUNDS - continued**

Rusty spotted cats - To fund the extension of the rusty spotted cats enclosure.

Pallas cats - To fund the extension of the pallas cats enclosure.

Sumatran tigers - To fund the refurbishment of the enclosure.

Leopard enclosure - To fund the extension/refurbishment of various cat enclosures.

Small cat and Lion enclosures - To fund the extension/refurbishment of the small cat and lion enclosures.

Tiger pools/enclosure - To fund the provision of a pool in each of the tiger enclosures. This is an ongoing long term project.

Drainage - To fund the improvement of the drainage of water around the site. This is a long term project and work will commence when all funding is in place.

Roadways/pathways - To fund the building of new roadways and pathways around the site to make it more accessible in the winter.

Jaguar enclosure - To fund the extension/refurbishment of the new jaguar enclosures.

## THE BIG CAT SANCTUARY (GROUP)

### NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2023

#### 22. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.23	31.12.22
	£	£
Within one year	55,399	51,360
Between one and five years	80,484	25,680
More than five years	<u>72,150</u>	<u>-</u>

#### 23. RELATED PARTY DISCLOSURES

Two of the charitable company trustees, Peter Sampson and Lynn Whitnall, are also directors of Parkside Leisure Limited.

The site from which The Big Cat Sanctuary operates is owned by Parkside Leisure Limited. The charitable company has a five year lease which commenced in July 2019 at a rent of £41,000 per annum.

During the year, £41,000 (2022: £41,000) was paid to Parkside Leisure Limited for rent of the site. Other expenses totalling £86,763 (2022: £88,688) were charged by Parkside Leisure Limited for other premises expenses. At 31 December 2023 amount due to Parkside Leisure Limited was nil (2022: £9,715). The charity received donations from Parkside Leisure Ltd of £1,500 (2022: £2,550)

The charitable company trustee, Lynn Whitnall is also director of Paradise Wildlife Park Ltd (PWP).

During the year, £36,765 (2022: £24,588) was invoiced by Paradise Wildlife Park Ltd for various costs. At 31 December 2023, the charitable company owed Paradise Wildlife Park Ltd nil (2022: £1,013).

The trustees have taken advantage of the exemption available under SORP 2019 (FRS102) and have not disclosed related party transactions with the subsidiary undertaking.

#### 24. COMPANY STATUS

The company is a company limited by guarantee and has no share capital. Every member of the company undertakes to contribute in a winding up a sum not exceeding £1 whilst they are a member, or within one year after ceasing to be a member, towards debts and liabilities contracted before ceasing to be a member.