

REGISTERED COMPANY NUMBER: 04365977 (England and Wales)
REGISTERED CHARITY NUMBER: 1104420

REPORT OF THE TRUSTEES AND CONSOLIDATED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
THE BIG CAT SANCTUARY LIMITED

Brindley Millen Ltd
Chartered Accountants and Statutory Auditors
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

THE BIG CAT SANCTUARY LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2020

	Page
Report of the Trustees	1 to 5
Report of the Independent Auditors	6 to 7
Consolidated Statement of Financial Activities	8
Consolidated Statement of Financial Position	9
Statement of Financial Position – The Big Cat Sanctuary only	10
Consolidated Cash Flow Statement	11
Notes to the Consolidated Cash Flow Statement	12
Notes to the Financial Statements	13 to 27

THE BIG CAT SANCTUARY LIMITED

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRATEGIC REPORT

Objectives and activities

The Big Cat Sanctuary Limited, referred to as BCS is a non-political, non-sectarian voluntary body with charitable status working with statutory and other voluntary organisations to preserve big cats. The mission statement declares that BCS is dedicated to the preservation, breeding and care of exotic big cats. BCS raises awareness and funding for world-wide big cat projects. In addition to supporting animals, BCS helps to protect rare and endangered plant life.

Public benefit statement

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Achievements and Performance

In March 2020, the Coronavirus Pandemic caused the UK to go into lockdown and saw the beginning of the Coronavirus Job Retention Scheme resulting in the majority of the BCS taking furlough leave. Of course, there were very few members of the keeping team that we could furlough as the care and welfare of our cats remained paramount through these extremely testing times. The job retention scheme and the support of the public helped to maintain the stable position of The Big Cat Sanctuary Limited.

BCS had to remain closed to experience guests and events for the majority of 2020 due to the tight restrictions on our operations. The power of social media was crucial in helping to maintain our engagement and fundraising with supporters whilst they could not visit the Sanctuary.

Our Open Days in 2020 unfortunately had to be rescheduled to June 2021 due to national Covid-19 restrictions in place. For the first time in over 10 years, there were no Open Days.

The majority of experiences were rescheduled and delivered on reduced numbers when the Sanctuary was able to re-open and begin welcoming guests again.

2020 produced many scenarios that nobody had ever experienced before but the organisation and efforts is something the whole team is very proud of.

There was little to no opportunity to grow our educational offering on-site however the team were able to reach local schools via virtual classes on zoom and fundraising activities.

The lodge remained popular with 98% occupancy with many adjustments made to facilitate our guests in a Covid safe environment including sanitising, misting and Perspex dividers.

Due to our progression in recent years with adoptions and retail products available online, we were able to continue this area of income through the pandemic.

BCS has always been prudent with their spending and with our additional fundraising efforts through the pandemic, this saw BCS finish the year in a fruitful position allowing us to continue with our progressive developments at the Sanctuary and supporting our conservation partners in the UK and abroad.

The Trustees would like to place on record their appreciation to all members of staff for their support. It should be noted that Tyler Whitnall was appointed on the board of Trustees as of 22nd January 2020.

THE BIG CAT SANCTUARY LIMITED

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2020**

Key performance indicators

Financial

Total income declined 33%. This is satisfactory given the exceptional circumstances described above.

Non Financial

To support in-situ conservation, members of our team visited Uganda in January 2020 and donated the first animal ambulance to UWEC in partnership with Zoological Society of Hertfordshire and Paradise Wildlife Park. Members of our team were also able to visit India in January 2020 and work alongside our conservation partners, the Fishing Cat Conservancy. This is an area of the charity that we hope to continue to build on with further educational trips planned in the future. We were also delighted to welcome TRH Princess Eugenie of York back to The Big Cat Sanctuary to officially open our Jaguar Breeding Centre.

Financial review (including reserves policy)

Group income for the year was £2,223,061 (2019: £3,327,924). Group expenditure amounted to £2,053,316 (2019:£2,261,937) net movement in funds for the year was a surplus of £154,150 (2019: £1,065,987). As at 31st December 2020 total reserves amounted to £3,002,150 (2019:£2,848,000)

In accordance with Charity Commission guidance, the Trustees review on a regular basis the level of income reserves that they consider appropriate. At 31 December 2020, the trustees consider it appropriate to hold free reserves equivalent to six months general expenditure, about £1,050,000 (2019 £880,000). The unrestricted reserves at 31 December 2020 amounted to £2,938,257 (2019 £2,784,107). The intention remains to build gradually towards the prudential level of reserves through the successful marketing of lodges and daytime experiences.

Pay policy for key management personnel

The trustees consider that the Trustees, Operations Manager and Finance Manager comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give their time freely and no trustee received remuneration during the year. The pay of the senior staff is reviewed annually and usually increased in accordance with increases in average earnings. Soundings are taken with external consultants and other companies in similar businesses.

Risks

The charity faces differing risks although they can all be mitigated to an extent:

Zoo Licence

Our current license is valid until February 2023.

Cat collection

This always needs to be kept under review, owing to the increasing average age. Our supporters, photographers and adopters expect to see new faces. This risk has currently been mitigated by the birth of cubs as part of the breeding programme and our continued meetings to develop enclosures for new species in the future.

Financial

The global pandemic has continued to disrupt our activities in 2021 but to a lesser extent as we have adapted to a new way of working. The Trustees are cautiously optimistic for the future. We continue to monitor and amend our budgets as appropriate to ensure the efficient use of funds including capital projects. The charity is debt free.

Management

There are some key people whose departure would cause BCS some difficulty that can however be mitigated. The first would be Lynn Whitnall, Trustee however the remaining Trustees would search immediately for another trustee. The next is Nigel Anderson, Operations Manager. We have other Heads of Departments to oversee the Sanctuary temporarily until a new Operations Manager could be recruited. If Lesley Rowlings, Finance Manager, were to depart, the Company Secretary would be able to provide sufficient cover until a new appointment is made.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable the charity to lessen or mitigate those risks.

THE BIG CAT SANCTUARY LIMITED

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2020**

Plans for the future

Having been successful with births of cubs for the Endangered Breeding Programme, continuing this achievement is vital for the future, therefore we plan to invest further into their habitats. We also hope for additional grants to be received to assist us with these costs but also grants in helping the Sanctuary become more environmentally sustainable. Through the membership scheme which was set up in 2017, we plan to keep on expanding the number of active participants in this scheme as well as continuing to grow our online audience.

We have breeding recommendations for the Snow leopards, Pallas's Cats, Amur leopards.

The trustees' target of £50,000 to donate to other conservation projects, within our charitable objectives, remains in place.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustees of the Charity

The trustees who served during the period were as follows:

Sir E Peacock (Chairman)	T Whitnall
L Whitnall	M Brady

Wildlife Heritage Foundation, now The Big Cat Sanctuary was incorporated on 4 February 2002 as a company limited by guarantee and not having a share capital under the Companies Act 1985. The organisation is a registered charity number 1104420 with effect from 17 June 2004 and is established under its Memorandum and Articles of Association dated 4 February 2002 as amended by special resolution on 20 May 2004.

The day to day management of the site is regularly reviewed by Peter Sampson who reports to the other trustees at Board meetings. Any decisions that affect existing or new policies are made by the Board, having received recommendations from Peter in his consultancy role.

The other members of senior management are Mr G Clark, Mr N Anderson, Mrs L Rowlings, Mrs K Du'Plan and Mr J Hanaway.

There is a separate Conservation and Ethics Committee chaired by Mr A Beer and comprising J Lewis, P C Sampson, L Whitnall, B Smith and representatives of Zoological Society of Hertfordshire.

The charitable company has access to the World Association of Zoos and Aquaria through its links with Zoological Society of Hertfordshire. In addition, the charitable company is a member of BIAZA, the British and Irish Association of Zoos and Aquariums and benefits directly by its links with other members. The charitable company is an associate member of EAZA (The European Association of Zoos and Aquaria). The charitable company is able to participate in the European Endangered Species Breeding Programme (EEP).

The charitable company works closely with Ashford Borough Council under the terms of its Zoo Licence expiring on 28th February 2023.

The company has no share capital and the members of the Board of Trustees have no interest in its surplus or assets and receive no remuneration. No trustees had any contract or arrangement of a material nature with the charitable company during the period under review.

The charitable company has a wholly owned subsidiary, The Big Cat Sanctuary Experiences Ltd, incorporated on 24 April 2015 and through which the trading element of the Foundation is conducted. The subsidiary company runs the Overnight Lodge programme, an amazing immersive and exclusive experience.

Appointment of trustees

The number of trustees shall be not less than three but is not subject to a maximum. The company may appoint a new trustee by ordinary resolution. A trustee appointed by such resolution must retire at the next Annual General Meeting.

There are no trustees retiring this year.

THE BIG CAT SANCTUARY LIMITED

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2020

Recruitment of trustees

Trustees have to date been recruited by personal recommendation. The charitable company has been fortunate that the mix of expertise has been sufficient to enable the trustees to make informed decisions. The most recently appointed trustees have very varied business experience that has enhanced our overall expertise.

To further the diverse expertise of the board of Trustees, Mr S Winterburn was appointed a Trustee on 22 April 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04365977 (England and Wales)

Registered Charity number

1104420

Registered office

Trustees

M J Brady

W E Peacock

T P Whitnall (appointed 20.3.20)

L K Whitnall

S J Winterburn (appointed 22.4.21)

Company Secretary

R E Spiller

Auditors

Brindley Millen Ltd

Chartered Accountants and Statutory Auditors

167 Turners Hill

Cheshunt

Hertfordshire

EN8 9BH

THE BIG CAT SANCTUARY LIMITED

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2020**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of The Big Cat Sanctuary Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Brindley Millen Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on Mar 1, 2022 and signed on its behalf by:

Eric Peacock

Eric Peacock (Feb 24, 2022 16:15 GMT)

.....
Sir E Peacock, Chair of Trustees

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE BIG CAT SANCTUARY LIMITED

Opinion

We have audited the consolidated financial statements of The Big Cat Sanctuary Limited (the 'parent') and its subsidiary (the 'group') for the year ended 31 December 2020 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the consolidated financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the consolidated financial statements and our Report of the Independent Auditors thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the consolidated financial statements are prepared is consistent with the consolidated financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE BIG CAT SANCTUARY LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- The consolidated financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the group for the purposes of company law) are responsible for the preparation of the consolidated financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the trustees are responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:


We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are those covered by the Statement of Recommended Practice for Charities (SORP 2019) and the Charities Act 2011. We assessed the risk of material misstatement in respect of fraud by making enquiries of management and trustees and by testing the implementation of accounting controls in place.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above by making enquiries with key personnel and reviewing relevant documentation such as minutes of Trustee meetings and correspondence with regulatory bodies. We considered the risk of fraud through management override by incorporation testing of journal entries and reviewing any requirements to meet performance targets. We also considered, and tested for, the possibility of unauthorised payments to related parties.

A further description of our responsibilities for the audit of the consolidated financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the group's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and the group's members as a body, for our audit work, for this report, or for the opinions we have formed.


mwbrindley (Mar 1, 2022 14:41 GMT)

Maurice Brindley BSc FCA (Senior Statutory Auditor)
for and on behalf of Brindley Millen Ltd
Chartered Accountants and Statutory Auditors
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Date: Mar 1, 2022

THE BIG CAT SANCTUARY LIMITED**CONSOLIDATE STATEMENT OF FINANCIAL ACTIVITIES**
(including income and expenditure account)
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	851,629	-	851,629	832,619
Charitable activities	4				
Fundraising		184,149	-	184,149	654,156
Experience days		150,523	-	150,523	427,634
Lodges		755,698	-	755,698	1,218,347
Other trading activities	3	108,779	-	108,779	192,780
Other income		<u>172,283</u>	<u>-</u>	<u>172,283</u>	<u>2,388</u>
Total		2,223,061	-	2,223,061	3,327,924
EXPENDITURE ON					
Raising funds - other trading activities	6	37,209	-	37,209	114,065
Charitable activities	7				
Fundraising		193,162	-	193,162	176,731
Preservation, breeding and care		1,002,525	-	1,002,525	1,038,271
Experience days		374,132	-	374,132	398,394
Lodges		446,288	-	446,288	534,476
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total		2,053,316	-	2,053,316	2,261,937
NET INCOME BEFORE TAXATION		169,745	-	169,745	1,065,987
Tax payable		<u>(15,595)</u>	<u>-</u>	<u>(15,595)</u>	<u>-</u>
NET INCOME FOR THE FINANCIAL YEAR		154,150	-	154,150	1,065,987
RECONCILIATION OF FUNDS					
Total funds brought forward		2,784,107	63,893	2,848,000	1,782,013
TOTAL FUNDS CARRIED FORWARD		<u>2,938,257</u>	<u>63,893</u>	<u>3,002,150</u>	<u>2,848,000</u>

THE BIG CAT SANCTUARY LIMITED**CONSOLIDATED STATEMENT OF FINANCIAL POSITION****At 31 December 2020**

		Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	13	1,259,413	-	1,259,413	1,264,253
CURRENT ASSETS					
Stocks	15	28,966	-	28,966	29,569
Debtors	16	240,533	-	240,533	202,187
Cash at bank and in hand		<u>2,812,299</u>	<u>63,893</u>	<u>2,876,192</u>	<u>2,367,581</u>
		3,081,798	63,893	3,145,691	2,599,337
CREDITORS					
Amounts falling due within one year	17	(1,402,954)	-	(1,402,954)	(1,015,590)
NET CURRENT ASSETS		<u>1,678,844</u>	<u>63,893</u>	<u>1,742,737</u>	<u>1,583,747</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,938,257</u>	<u>63,893</u>	<u>3,002,150</u>	<u>2,848,000</u>
NET ASSETS		<u>2,938,257</u>	<u>63,893</u>	<u>3,002,150</u>	<u>2,848,000</u>
FUNDS	19				
Unrestricted funds				2,938,257	2,784,107
Restricted funds				<u>63,893</u>	<u>63,893</u>
TOTAL FUNDS				<u>3,002,150</u>	<u>2,848,000</u>

The financial statements were approved by the Board of Trustees on Mar 1, 2022 and were signed on its behalf by:

Eric Peacock
 Eric Peacock (Feb 24, 2022 16:15 GMT)
 Sir E Peacock, Chair of Trustees

M. Brady
 Matt Brady (Mar 1, 2022 13:06 GMT)
 M Brady, Trustee

THE BIG CAT SANCTUARY LIMITED
(REGISTERED NUMBER: 08864205)
STATEMENT OF FINANCIAL POSITION – THE BIG CAT SANCTUARY ONLY
At 31 December 2020

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	13	870,270	-	870,270	825,880
Investments	14	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		870,271	-	870,271	825,881
CURRENT ASSETS					
Stocks	15	28,966	-	28,966	29,569
Debtors	16	232,746	-	232,746	552,384
Cash at bank and in hand		<u>2,435,257</u>	<u>63,893</u>	<u>2,499,150</u>	<u>1,968,602</u>
		2,696,969	63,893	2,760,862	2,550,555
CREDITORS					
Amounts falling due within one year	17	<u>(810,926)</u>	<u>-</u>	<u>(810,926)</u>	<u>(687,175)</u>
NET CURRENT ASSETS		<u>1,886,043</u>	<u>63,893</u>	<u>1,949,936</u>	<u>1,863,380</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,756,314</u>	<u>63,893</u>	<u>2,820,207</u>	<u>2,689,261</u>
NET ASSETS		<u>2,756,314</u>	<u>63,893</u>	<u>2,820,207</u>	<u>2,689,261</u>
FUNDS	19				
Unrestricted funds				2,756,314	2,625,368
Restricted funds				<u>63,893</u>	<u>63,893</u>
TOTAL FUNDS				<u>2,820,207</u>	<u>2,689,261</u>

The financial statements were approved by the Board of Trustees on Mar 1, 2022 and were signed on its behalf by:

Eric Peacock
Eric Peacock (Feb 24, 2022 16:15 GMT)

Sir E Peacock, Chair of Trustees

M. Brady
Matt Brady (Mar 1, 2022 13:06 GMT)

M Brady, Trustee

THE BIG CAT SANCTUARY LIMITED**STATEMENT OF CASH FLOWS**
for the Year Ended 31 December 2020

	Notes	31.12.20 £	31.12.19 £
Cash flows from operating activities			
Cash generated from operations	1	<u>747,701</u>	<u>1,617,445</u>
Net cash provided by operating activities		<u>763,296</u>	<u>1,617,445</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(239,090)</u>	<u>(495,688)</u>
Net cash used in investing activities		<u>(254,685)</u>	<u>(495,688)</u>
 Change in cash and cash equivalents in the reporting period		 508,611	 1,121,757
Cash and cash equivalents at the beginning of the reporting period		<u>2,367,581</u>	<u>1,245,824</u>
 Cash and cash equivalents at the end of the reporting period		 <u><u>2,876,192</u></u>	 <u><u>2,367,581</u></u>

THE BIG CAT SANCTUARY LIMITED**NOTES TO THE STATEMENT OF CASH FLOWS**
for the Year Ended 31 December 2020**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.12.20 £	31.12.19 £
Net income for the reporting period (as per the Statement of Financial Activities)	154,150	1,065,987
Adjustments for:		
Depreciation charges	243,931	224,271
Corporation tax charge	15,595	-
Decrease in stocks	603	2,192
Decrease in debtors	422,254	6,273
(Decrease)/increase in creditors	<u>(88,832)</u>	<u>318,722</u>
Net cash provided by operations	<u><u>747,701</u></u>	<u><u>1,617,445</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20 £	Cash flow £	At 31.12.20 £
Net cash			
Cash at bank and in hand	<u>2,367,581</u>	<u>508,611</u>	<u>2,876,192</u>
	<u>2,367,581</u>	<u>508,611</u>	<u>2,876,192</u>
Total	<u><u>2,367,581</u></u>	<u><u>508,611</u></u>	<u><u>2,876,192</u></u>

THE BIG CAT SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31 December 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Big Cat Sanctuary (Formerly Wildlife Heritage Foundation) is a registered charitable company in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities is dedicated to the preservation, breeding and care of exotic big cats.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Consolidation

In the opinion of the members of the committee, the company and its subsidiary undertaking comprise a small group.

The consolidated financial statements incorporate the results of the charity and its trading subsidiaries, The big Cat Sanctuary Experiences Limited for the year ended 31 December 2020. As a consolidated Statement of Financial Activities is published, a separate Statement of Financial Activities for the parent company is omitted from the group statements by virtue of Section 408 of the Companies Act 2006.

Critical accounting judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled. Animal adoption income is included in full in the Statement of Financial Activities when received.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES – continued

Income (cont)

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred. Experience day income is recognised when the experience day has been fully provided for. Lodge income is recognised during the period in which the lodge accommodation and associated experience is provided. Retail income is accounted for when the sale takes place.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds;
- Expenditure on charitable activities; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Charitable donations payable to third parties are within the charitable objectives. Where unconditional donations are offered, this is accrued as soon as the recipient is notified of the donation, as this gives rise to a reasonable expectation that the recipient will receive the donation. Where donations are conditional relating to performance then the donation is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property and improvements	- 5% and 10% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Fixed assets below £500 are not capitalised.

THE BIG CAT SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **for the Year Ended 31 December 2020**

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Donated stocks are fair valued.

Current tax

The tax payable is based on taxable profits of the company's subsidiary for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income and expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting date.

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The financial statements have been prepared on a going concern basis. The trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, in response to the COVID-19 pandemic, the trustees have tested their cash flow analysis to take into account the impact on their business of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

THE BIG CAT SANCTUARY LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31 December 2020**2. DONATIONS AND LEGACIES**

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
Donations	565,637	-	565,637	535,664
Membership fees	189,106	-	189,106	219,821
Animal adoptions	96,886	-	96,886	77,134
	<u>851,629</u>	<u>-</u>	<u>851,629</u>	<u>832,619</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
Shop sales	<u>108,779</u>	<u>-</u>	<u>108,779</u>	<u>192,780</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.20 £	31.12.19 £
Special events	Fundraising	184,149	654,156
Photographic groups	Experience days	21,642	118,224
Big cat encounters	Experience days	126,194	306,241
Other income	Experience days	2,687	3,169
Lodge experiences	Lodges	<u>755,698</u>	<u>1,218,347</u>
		<u>1,090,370</u>	<u>2,300,137</u>

5. INCOME EARNED FROM OTHER ACTIVITIES

The subsidiary, The Big Cat Sanctuary Experiences Limited, which is wholly owned by the parent, is a registered company (No. 09560661). The summary financial performance of the subsidiary alone is:

	31.12.20 £	31.12.19 £
Total income	693,488	1,232,474
Total expenditure	<u>(500,352)</u>	<u>(1,062,541)</u>
Net income	<u>193,136</u>	<u>169,933</u>
The assets and liabilities of the subsidiary are:		
Fixed assets	389,141	438,373
Current assets	512,024	509,382
Current liabilities	<u>(719,222)</u>	<u>(789,015)</u>
Total net assets	<u>181,943</u>	<u>158,740</u>

THE BIG CAT SANCTUARY LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31 December 2020**6. RAISING FUNDS****Other trading activities**

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
Opening stock	29,569	-	29,569	31,761
Purchases	36,606	-	36,606	111,873
Closing stock	(28,966)	-	(28,966)	(29,569)
	<u>37,209</u>	<u>-</u>	<u>37,209</u>	<u>114,065</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Fundraising	8,043	185,119	193,162
Preservation, breeding and care	87,735	914,790	1,002,525
Experience days	15,161	358,971	374,132
Lodges	<u>94,793</u>	<u>351,495</u>	<u>446,288</u>
	<u>205,732</u>	<u>1,810,375</u>	<u>2,016,107</u>

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Fundraising	185,119	-	185,119
Preservation, breeding and care	903,840	10,950	914,790
Experience days	358,971	-	358,971
Lodges	<u>346,994</u>	<u>4,501</u>	<u>351,495</u>
	<u>1,794,924</u>	<u>15,451</u>	<u>1,810,375</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20 £	31.12.19 £
Depreciation - owned assets	243,931	224,271
Auditors' remuneration	<u>5,000</u>	<u>8,100</u>

THE BIG CAT SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 December 2020

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

The trustees consider the board of trustees, external consultants and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the Foundation on a day to day basis. As detailed above, no trustees received remuneration during the period. The remuneration to the external consultants totalled £nil (2019: £nil)

Key management personnel remuneration

Gross remuneration and benefits received by key management personnel totalled £56,790 (2019: £55,650)

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

11. STAFF COSTS

	31.12.20	31.12.19
	£	£
Wages and salaries	782,854	787,331
Social security costs	45,085	36,916
Other pension costs	<u>41,185</u>	<u>47,037</u>
	<u>869,124</u>	<u>871,284</u>

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Average number of employees	<u>50</u>	<u>49</u>

No employees received emoluments in excess of £60,000.

THE BIG CAT SANCTUARY LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31 December 2020**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	830,119	2,500	832,619
Charitable activities			
Fundraising	654,156	-	654,156
Experience days	427,634	-	427,634
Lodges	1,218,347	-	1,218,347
Other trading activities	192,780	-	192,780
Other income	2,388	-	2,388
Total	3,325,424	2,500	3,327,924
EXPENDITURE ON			
Raising funds	114,065	-	114,065
Charitable activities			
Fundraising	176,731	-	176,731
Preservation, breeding and care	1,038,271	-	1,038,271
Experience days	398,394	-	398,394
Lodges	534,476	-	534,476
Other	-	-	-
Total	2,261,937	-	2,261,937
NET INCOME	1,063,487	2,500	1,065,987
RECONCILIATION OF FUNDS			
Total funds brought forward	1,720,620	61,393	1,782,013
TOTAL FUNDS CARRIED FORWARD	<u>2,784,107</u>	<u>63,893</u>	<u>2,848,000</u>

THE BIG CAT SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 December 2020

13. TANGIBLE FIXED ASSETS (group)

	Leasehold improvements £	Improvements to property £	Plant and machinery £
COST			
At 1 January 2020	791,574	1,319,445	109,633
Additions	<u>6,055</u>	<u>220,250</u>	<u>1,280</u>
At 31 December 2020	<u>797,629</u>	<u>1,539,695</u>	<u>110,913</u>
DEPRECIATION			
At 1 January 2020	221,692	733,935	77,489
Charge for year	<u>64,526</u>	<u>153,701</u>	<u>7,296</u>
At 31 December 2020	<u>286,218</u>	<u>887,636</u>	<u>84,785</u>
NET BOOK VALUE			
At 31 December 2020	<u>511,411</u>	<u>652,059</u>	<u>26,128</u>
At 31 December 2019	<u>569,882</u>	<u>585,510</u>	<u>32,144</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2020	136,391	20,338	59,992	2,437,373
Additions	<u>105</u>	<u>11,400</u>	<u>-</u>	<u>239,090</u>
At 31 December 2020	<u>136,496</u>	<u>31,738</u>	<u>59,992</u>	<u>2,676,463</u>
DEPRECIATION				
At 1 January 2020	84,381	14,121	41,501	1,173,119
Charge for year	<u>7,815</u>	<u>4,406</u>	<u>6,187</u>	<u>243,931</u>
At 31 December 2020	<u>92,196</u>	<u>18,527</u>	<u>47,688</u>	<u>1,417,050</u>
NET BOOK VALUE				
At 31 December 2020	<u>44,300</u>	<u>13,211</u>	<u>12,304</u>	<u>1,259,413</u>
At 31 December 2019	<u>52,010</u>	<u>6,217</u>	<u>18,491</u>	<u>1,264,254</u>

THE BIG CAT SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 December 2020

13. TANGIBLE FIXED ASSETS (parent)

	Leasehold improvements £	Improvements to property £	Plant and machinery £
COST			
At 1 January 2020	302,376	1,319,445	80,259
Additions	<u>-</u>	<u>220,250</u>	<u>-</u>
At 31 December 2020	<u>302,376</u>	<u>1,539,695</u>	<u>80,259</u>
DEPRECIATION			
At 1 January 2020	136,917	733,935	59,063
Charge for year	<u>15,000</u>	<u>153,701</u>	<u>4,239</u>
At 31 December 2020	<u>151,917</u>	<u>887,636</u>	<u>63,302</u>
NET BOOK VALUE			
At 31 December 2020	<u>150,459</u>	<u>652,059</u>	<u>16,957</u>
At 31 December 2019	<u>165,459</u>	<u>585,510</u>	<u>21,196</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2020	110,336	13,998	59,234	1,885,648
Additions	<u>104</u>	<u>11,400</u>	<u>-</u>	<u>231,754</u>
At 31 December 2020	<u>110,440</u>	<u>25,398</u>	<u>59,234</u>	<u>2,117,402</u>
DEPRECIATION				
At 1 January 2020	77,253	11,351	41,249	1,059,768
Charge for year	<u>4,978</u>	<u>3,511</u>	<u>5,935</u>	<u>187,364</u>
At 31 December 2020	<u>82,231</u>	<u>14,862</u>	<u>47,184</u>	<u>1,247,132</u>
NET BOOK VALUE				
At 31 December 2020	<u>28,209</u>	<u>10,536</u>	<u>12,050</u>	<u>870,270</u>
At 31 December 2019	<u>33,083</u>	<u>2,647</u>	<u>17,985</u>	<u>825,880</u>

THE BIG CAT SANCTUARY LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31 December 2020**14. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 January 2020 and 31 December 2020	<u>1</u>
NET BOOK VALUE	
At 31 December 2020	<u>1</u>
At 31 December 2019	<u>1</u>

The group undertaking is The Big Cat Sanctuary Experiences Ltd, a wholly owned subsidiary of The Big Cat Sanctuary Ltd.

There were no investment assets outside the UK.

15. STOCKS

	Group 31.12.20	Group 31.12.19	Charity 31.12.20	Charity 31.12.19
	£	£	£	£
Stocks	<u>28,966</u>	<u>29,569</u>	<u>28,966</u>	<u>29,569</u>
	<u>28,966</u>	<u>29,569</u>	<u>28,966</u>	<u>29,569</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 31.12.20	Group 31.12.19	Charity 31.12.20	Charity 31.12.19
	£	£	£	£
Trade debtors	182,824	109,035	59,570	168,226
Other debtors	47,838	83,281	36,111	82,729
Amount due from subsidiary company	-	-	127,194	291,558
Prepayments	<u>9,871</u>	<u>9,871</u>	<u>9,871</u>	<u>9,871</u>
	<u>240,533</u>	<u>202,187</u>	<u>232,746</u>	<u>552,384</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 31.12.20	Group 31.12.19	Charity 31.12.20	Charity 31.12.19
	£	£	£	£
Trade creditors	167,759	104,294	129,059	92,241
Social security and other taxes	22,831	91,711	2,177	11,144
VAT	68,838	41,206	6,925	41,206
Other creditors	1,128,231	767,172	664,525	535,034
Accrued expenses	<u>15,295</u>	<u>11,207</u>	<u>8,240</u>	<u>7,550</u>
	<u>1,402,954</u>	<u>1,015,590</u>	<u>810,926</u>	<u>687,175</u>

BIG CAT SANCTUARY LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31 December 2020**18. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.20 £	31.12.19 £
Within one year	41,000	41,000
Between one and five years	<u>102,500</u>	<u>143,500</u>
	<u>143,500</u>	<u>184,500</u>

19. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	2,784,107	154,150	2,938,257
Restricted funds			
Rusty spotted cats	500	-	500
Pallas cats	1,200	-	1,200
Sumatran tigers	7,756	-	7,756
Leopard enclosure	417	-	417
Small cat enclosure	15,000	-	15,000
Tiger pools/enclosure	11,578	-	11,578
Lion enclosure	12,871	-	12,871
Drainage	11,050	-	11,050
Roadways/pathways	1,021	-	1,021
Jaguar enclosure	<u>2,500</u>	<u>-</u>	<u>2,500</u>
	<u>63,893</u>	<u>-</u>	<u>63,893</u>
TOTAL FUNDS	<u>2,848,000</u>	<u>154,150</u>	<u>3,002,150</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,223,061	(2,068,911)	154,150
	<u>2,223,061</u>	<u>(2,068,911)</u>	<u>154,150</u>
TOTAL FUNDS	<u>2,223,061</u>	<u>(2,068,911)</u>	<u>154,150</u>

THE BIG CAT SANCTUARY LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31 December 2020**19. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	1,720,620	1,063,487	2,784,107
Restricted funds			
Rusty spotted cats	500	-	500
Pallas cats	1,200	-	1,200
Sumatran tigers	7,756	-	7,756
Leopard enclosure	417	-	417
Small cat enclosure	15,000	-	15,000
Tiger pools/enclosure	11,578	-	11,578
Lion enclosure	12,871	-	12,871
Drainage	11,050	-	11,050
Roadways/pathways	1,021	-	1,021
Jaguar enclosure	-	2,500	2,500
	<u>61,393</u>	<u>2,500</u>	<u>63,893</u>
TOTAL FUNDS	<u>1,782,013</u>	<u>1,065,987</u>	<u>2,848,000</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,325,424	(2,261,937)	1,063,487
Restricted funds			
Jaguar enclosure	2,500	-	2,500
TOTAL FUNDS	<u>3,327,924</u>	<u>(2,261,937)</u>	<u>1,065,987</u>

THE BIG CAT SANCTUARY LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31 December 2020**19. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	1,720,620	1,217,637	2,938,257
Restricted funds			
Rusty spotted cats	500	-	500
Pallas cats	1,200	-	1,200
Sumatran tigers	7,756	-	7,756
Leopard enclosure	417	-	417
Small cat enclosure	15,000	-	15,000
Tiger pools/enclosure	11,578	-	11,578
Lion enclosure	12,871	-	12,871
Drainage	11,050	-	11,050
Roadways/pathways	1,021	-	1,021
Jaguar enclosure	-	2,500	2,500
	<u>61,393</u>	<u>2,500</u>	<u>63,893</u>
TOTAL FUNDS	<u>1,782,013</u>	<u>1,220,137</u>	<u>3,002,150</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,548,485	(4,330,848)	1,217,637
Restricted funds			
Jaguar enclosure	2,500	-	2,500
TOTAL FUNDS	<u>5,550,985</u>	<u>(4,330,848)</u>	<u>1,220,137</u>

THE BIG CAT SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 December 2020

18. MOVEMENT IN FUNDS - continued

Rusty spotted cats - To fund the extension of the rusty spotted cats enclosure.

Pallas cats - To fund the extension of the pallas cats enclosure.

Sumatran tigers - To fund the refurbishment of the enclosure.

Leopard enclosure - To fund the extension/refurbishment of various cat enclosures.

Small cat and Lion enclosures - To fund the extension/refurbishment of the small cat and lion enclosures.

Tiger pools/enclosure - To fund the provision of a pool in each of the tiger enclosures. This is an ongoing long term project.

Drainage - To fund the improvement of the drainage of water around the site. This is a long term project and work will commence when all funding is in place.

Roadways/pathways - To fund the building of new roadways and pathways around the site to make it more accessible in the winter.

Jaguar enclosure - To fund the extension/refurbishment of the new jaguar enclosures.

THE BIG CAT SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **for the Year Ended 31 December 2020**

19. RELATED PARTY DISCLOSURES

The charitable company trustee, Lynn Whitnall is also director of Parkside Leisure Limited.

The site from which The Big Cat Sanctuary operates is owned by Parkside Leisure Limited. The charitable company has a five year lease which commenced in July 2019 at a rent of £41,000 per annum.

During the year, £44,928 (2019: £41,000) was paid to Parkside Leisure Limited for rent of the site and £30,866 (2019: £16,548) was paid for premises insurance. Other expenses totalling £27,167 (2019: £1,400) were charged by Parkside Leisure Limited for other premises expenses. At 31 December 2020 the charitable company owed £nil (2019: £1,317) to Parkside Leisure Limited.

The charitable company trustee, Lynn Whitnall is also director of Parkside Wildlife Park Ltd (PWP).

During the year, £853 (2019: £22,157) was invoiced by Paradise Wildlife Park Ltd for various costs including capital expenses, catering, fundraising and repairs. At 31 December 2020, the charitable company owed Paradise Wildlife Park Ltd £nil (2019: £nil).

Donated services of £nil (2019: £32,680) have been included in the SoFA, the income side of this has been recorded as a donation. The donated expenditure has been split, £nil (2019: £21,500) has been included as cost of transporting meat and £nil (2019: £11,180) of labour for building the new enclosures has been capitalised.

The trustees have taken advantage of the exemption available under SORP 2015 (FRS102) and have not disclosed related party transactions with the subsidiary undertaking.

20. COMPANY STATUS

The company is a company limited by guarantee and has no share capital. Every member of the company undertakes to contribute in a winding up a sum not exceeding £1 whilst they are a member, or within one year after ceasing to be a member, towards debts and liabilities contracted before ceasing to be a member.

21. DONATED SERVICES

During the year, Paradise Wildlife Park Ltd donated services for animal feed, fuel costs and workshop costs. This has been quantified at a value of £nil (2019: £32,680) and the costs are shown in animal feed (including transport) and repairs to property and enclosure improvements with a corresponding amount included in donations received.

22. GOVERNMENT GRANTS

During the year the charitable company received payments under the Coronavirus Job Retention Scheme (Furlough) of £81,771 (2019: £nil)