

The Big Cat Sanctuary Ltd

England & Wales · Charity number 1104420

Details

Other names	WHF, WILDLIFE HERITAGE FOUNDATION LTD, The Big Cat Sanctuary
Status	Registered
Legal form	Charitable company
Company number	04365977
Registered	2004-06-17
Register	View on the Charity Commission register

Contact

Address	c/o The Big Cat Sanctuary Headcorn Road Smerden TN27 8PJ
Phone	01992470490
Email	accounts@pwpark.com
Website	http://thebigcatsanctuary.org/

Activities

Objects: TO PROMOTE THE CONSERVATION OF THE PHYSICAL AND NATURAL ENVIRONMENT BY PROMOTING BIO-DIVERSITY

Activities: The Big Cat Sanctuary houses a diverse and genetically valuable collection of felids. TBCS is an active member of many European Breeding Programmes. The Sanctuary raises funds through photographic workshops, experiences, annual open days and events. Funds raised at TBCS are invested back into the Sanctuary for the welfare of our cats and used as contributions to our conservation work in the UK

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Sponsors Or Undertakes Research
- **What:** Education/training, Animals, Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£3,646,058	£3,237,474	£4,358,360	49
2023-12-31	£2,893,129	£2,992,838	£4,324,411	56
2022-12-31	£4,208,839	£3,518,769	£4,041,049	43
2021-12-31	£3,695,172	£2,562,311	£4,122,492	48
2020-12-31	£2,223,061	£2,053,316	£3,002,150	50

Trustees

Name	Role	Appointed
Sir Eric Peacock	Chair	2015-01-20
Brian Kane		2026-02-06
Cameron Whitnall		2025-02-01
Gary Batters		2024-08-07
Jane Warden		2026-02-06
LYNN KATHLEEN WHITNALL		
Matt Brady		2015-01-20
Stephen Winterburn		2021-04-22
Tyler Whitnall		2020-01-22

The Big Cat Sanctuary Ltd

England & Wales - Charity number 1104420

Accounts

REGISTERED COMPANY NUMBER: 04365977 (England and Wales)
REGISTERED CHARITY NUMBER: 1104420

**REPORT OF THE TRUSTEES AND
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
THE BIG CAT SANCTUARY LIMITED (GROUP)**

Brindley Millen Limited
Statutory Auditors
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

THE BIG CAT SANCTUARY LIMITED (GROUP)

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for the Year Ended 31 DECEMBER 2024**

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THE BIG CAT SANCTUARY LIMITED (GROUP)

REPORT OF THE TRUSTEES for the Year Ended 31 DECEMBER 2024

The trustees present herewith their report and the financial statements for the year ended 31st December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Big Cat Sanctuary, referred to as BCS is a non-political, non-sectarian voluntary body with charitable status working with statutory and other voluntary organisations to preserve big cats. The mission statement declares that BCS is dedicated to the preservation, breeding and care of exotic big cats. BCS raises awareness and funding for world-wide big cat projects. In addition to supporting animals, BCS helps to protect rare and endangered plant life.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

THE BIG CAT SANCTUARY LIMITED (GROUP)

REPORT OF THE TRUSTEES for the Year Ended 31 DECEMBER 2024

STRATEGIC REPORT

Achievement and performance

2024 has been a truly transformative year for The Big Cat Sanctuary, underscored by powerful conservation work, compelling storytelling, and meaningful change within our leadership and outreach.

This year saw the launch of our *Big Cats in Crisis* campaign — a flagship initiative aimed at raising awareness and support for endangered big cats around the world. Central to this campaign was the successful and emotional rescue of five lions from war-torn Ukraine. The first of these, Yuna, arrived safely at the Sanctuary in 2024 and has already become a powerful ambassador for rescue and rehabilitation efforts worldwide.

We were honoured to be named ‘Animal and Environment Charity of the Year’ for Kent, a recognition that reflects our unwavering commitment to both animal welfare and public engagement.

In an exciting step forward for our team’s involvement in global conservation, Chris and Gill became the first recipients of our newly established *Conservation Award*, will enable them to visit the Uganda Wildlife Education Centre (UWEC) to support and learn from frontline conservation efforts.

We were delighted to welcome Clouded Leopards back to the Sanctuary — an important species with vulnerable wild populations. Their return strengthens our conservation breeding programmes and provides new educational opportunities for the public and supporters.

The fifth series of *One Zoo Three* aired in 2024, further raising awareness of the Sanctuary’s work and inspiring audiences about wildlife and conservation. We also began work on a dedicated documentary, *Saving Yuna*, which will tell the remarkable story of the lions rescued from Ukraine and the tireless efforts of our team to provide them with a safe future.

In 2024, we welcomed Cameron Whitnall as the new *Managing Director of The Big Cat Sanctuary*. Cameron brings fresh energy, deep knowledge, and a powerful commitment to continuing the Sanctuary’s legacy while driving forward our strategic goals.

As Trustees, we are proud to see The Big Cat Sanctuary evolve and lead with purpose. This year has been one of growth, resilience, and inspiration, all made possible by the dedication of our staff, volunteers, supporters, and partners. We look forward to continuing our mission to protect and advocate for big cats around the world.

Key performance indicators

Financial

Total income has risen by 26%, the charity also retains significant reserves and liquid assets.

THE BIG CAT SANCTUARY LIMITED (GROUP)

REPORT OF THE TRUSTEES for the Year Ended 31 DECEMBER 2024

STRATEGIC REPORT

Financial review

Financial position

Group income for the year was £3,646,058 (2023: £2,893,129). Group expenditure amounted to £3,237,474 (2023: £2,992,838) net movement in funds for the year was a surplus of £394,244 (2023: deficit £116,073). As at 31st December 2024 total reserves amounted to £5,083,611 (2023: £4,689,367)

In accordance with Charity Commission guidance, the Trustees review on a regular basis the level of income reserves that they consider appropriate. At 31 December 2024, the trustees consider it appropriate to hold free reserves equivalent to six months general expenditure, about £1,600,000 (2023: £1,500,000). The unrestricted reserves at 31 December 2024 amounted to £3,661,062 (2023: £4,689,367). The intention remains to increase the level of reserves through the successful marketing of lodges, corporate partners and educational events.

Pay policy for key management personnel

The trustees consider that the Trustees and General Manager comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give their time freely and no trustee received remuneration during the year. The pay of the senior staff is reviewed annually and usually increased in accordance with increases in average earnings. Soundings are taken with external consultants and other companies in similar businesses.

Principal risks and uncertainties

The charity faces differing risks although they can all be mitigated to an extent.

Zoo Licence

Our current license is valid until 28th February 2029.

Cat collection

This always needs to be kept under review, owing to the increasing average age. Our supporters, photographers and adopters expect to see new faces. This risk has currently been mitigated by the birth of cubs as part of the breeding programme and our continued meetings to develop enclosures for new species in the future.

Financial

We are working to reach pre-pandemic experience and lodge occupants as well as finding new ways to engage our membership and reach a new audience. The Trustees are cautiously optimistic for the future. We continue to monitor and amend our budgets as appropriate to ensure the efficient use of funds including capital projects. The charity is debt free.

Management

There are some key people whose departure would cause BCS some difficulty that can however be mitigated. The first would be Lynn Whitnall, Trustee however the remaining Trustees would search immediately for another trustee. The next is Adam Terrington, General Manager. We have other Heads of Departments to oversee the Sanctuary temporarily until a new General Manager could be recruited. If Lesley Rowlings, Finance Manager, were to depart, the Company Secretary would be able to provide sufficient cover until a new appointment is made.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable the charity to lessen or mitigate those risks.

THE BIG CAT SANCTUARY LIMITED (GROUP)

REPORT OF THE TRUSTEES for the Year Ended 31 DECEMBER 2024

STRATEGIC REPORT

Future plans

Through our Big Cats in Crisis project, we aim to rescue up to five lions from war-torn Ukraine and provide them with a safe and permanent home at the Sanctuary. We also plan to complete the construction of a new habitat for our clouded leopards and look forward to welcoming Bua and Django in 2025. Alongside this, we will be welcoming Kuda, a rusty-spotted cat, and two female white lions who will join Kasanga, our lone African male lion, to form a small pride for companionship. In addition, Asiatic lions Sonika and Sahee will move to our sister charity, Hertfordshire Zoo, as part of the EEP.

Our breeding programme continues to focus on the North Chinese Leopards, Snow leopards, Cheetah and Jaguars, while the trustees' target of £50,000 to donate to other conservation projects remains unchanged. Alongside this, we are committed to growing our membership scheme, expanding our online community, and strengthening support for the vital work we do.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Big Cat Sanctuary was incorporated on 4 February 2002 as a company limited by guarantee and not having a share capital under the Companies Act 1985. The organisation is a registered charity number 1104420 with effect from 17 June 2004 and is established under its Memorandum and Articles of Association dated 4 February 2002 as amended by special resolution on 20 May 2004.

Recruitment and appointment of new trustees

The number of trustees shall be not less than three but is not subject to a maximum. The company may appoint a new trustee by ordinary resolution. A trustee appointed by such resolution must retire at the next Annual General Meeting.

There are no trustees retiring this year.

Trustees have to date been recruited by personal recommendation. The charitable company has been fortunate that the mix of expertise has been sufficient to enable the trustees to make informed decisions. The most recently appointed trustees have very varied business experience that has enhanced our overall expertise.

Organisational structure

The day to day management of the site is regularly reviewed by Peter Sampson who reports to the other trustees at Board meetings. Any decisions that affect existing or new policies are made by the Board, having received recommendations from Peter in his consultancy role.

There is a separate Conservation and Ethics Committee chaired by Mr A Beer and comprising S Philp, P C Sampson, L Whitnall, B Smith and representatives of Hertfordshire Zoo.

Wider network

The charitable company has access to the World Association of Zoos and Aquaria through its links with Hertfordshire Zoo. In addition, the charitable company is a member of BIAZA, the British and Irish Association of Zoos and Aquariums and benefits directly by its links with other members., The charitable company is an associate member of EAZA (The European Association of Zoos and Aquaria). The charitable company is able to participate in the European Endangered Species Breeding Programme (EEP).

The charitable company works closely with Ashford Borough Council under the terms of its Zoo Licence expiring on 28th February 2029.

THE BIG CAT SANCTUARY LIMITED (GROUP)

REPORT OF THE TRUSTEES for the Year Ended 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

The company has no share capital and the members of the Board of Trustees have no interest in its surplus or assets and receive no remuneration. No trustees had any contract or arrangement of a material nature with the charitable company during the period under review.

The charitable company has a wholly owned subsidiary, The Big Cat Sanctuary Experiences Ltd, incorporated on 24 April 2015 and through which the trading element of the Foundation is conducted. The subsidiary company runs the Overnight Lodge programme, an amazing immersive and exclusive experience.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04365977 (England and Wales)

Registered Charity number

1104420

Registered office

Marley Farm
Headcorn Road Smarden
Ashford
Kent
TN27 8PJ

Trustees

M J Brady
W E Peacock
L K Whitnall
T P Whitnall
S J Winterburn
P Wiggins (resigned 15.12.24)
G Batters (appointed 7.8.24)
C S Whitnall (appointed 1.2.25)

Company Secretary

R E Spiller

Auditors

Brindley Millen Limited
Statutory Auditors
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

THE BIG CAT SANCTUARY LIMITED (GROUP)

**REPORT OF THE TRUSTEES
for the Year Ended 31 DECEMBER 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Big Cat Sanctuary (Group) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Brindley Millen Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 09/25/2025..... and signed on the board's behalf by:



..Matt Brady (Sep 25, 2025 20:53:48 GMT+1).....

M Brady, Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE BIG CAT SANCTUARY LIMITED (GROUP)

Opinion

We have audited the financial statements of The Big Cat Sanctuary (Group) (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE BIG CAT SANCTUARY LIMITED (GROUP)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are those covered by the Statement of Recommended Practice for Charities (SORP 2019) and the Charities Act 2011. We assessed the risk of material misstatement in respect of fraud by making enquiries of management and trustees and by testing the implementation of accounting controls in place.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above by making enquiries with key personnel and reviewing relevant documentation such as minutes of Trustee meetings and correspondence with regulatory bodies. We considered the risk of fraud through management override by incorporation testing of journal entries and reviewing any requirements to meet performance targets. We also considered, and tested for, the possibility of unauthorised payments to related parties.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE BIG CAT SANCTUARY LIMITED (GROUP)**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Maurice Brindley FCA BSc (Senior Statutory Auditor)
for and on behalf of Brindley Millen Limited
Statutory Auditors
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Date: 09/26/2025

THE BIG CAT SANCTUARY LIMITED (GROUP)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(including income and expenditure account)
for the Year Ended 31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	588,960	427,965	1,016,925	561,419
Charitable activities					
Fundraising	4	655,936	-	655,936	729,673
Experience days		510,962	-	510,962	383,064
Lodges		1,199,881	-	1,199,881	972,355
Other trading activities	3	231,164	-	231,164	236,235
Other income		<u>31,190</u>	<u>-</u>	<u>31,190</u>	<u>10,383</u>
Total		<u>3,218,093</u>	<u>427,965</u>	<u>3,646,058</u>	<u>2,893,129</u>
EXPENDITURE ON					
Raising funds	6	116,849	-	116,849	72,965
Charitable activities					
Fundraising	7	562,965	8,576	571,541	512,258
Preservation, breeding and care		1,480,719	8,575	1,489,294	1,273,661
Experience days		478,306	8,575	486,881	461,067
Lodges		<u>572,909</u>	<u>-</u>	<u>572,909</u>	<u>672,887</u>
Total		<u>3,211,748</u>	<u>25,726</u>	<u>3,237,474</u>	<u>2,992,838</u>
Tax payable		<u>(14,340)</u>	<u>-</u>	<u>(14,340)</u>	<u>(16,364)</u>
NET INCOME/(EXPENDITURE)		(7,995)	402,239	394,244	(116,073)
Transfers between funds	21	<u>(1,020,311)</u>	<u>1,020,311</u>	<u>-</u>	<u>-</u>
Net movement in funds		(1,028,306)	1,422,550	394,244	(116,073)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>4,689,367</u>	<u>-</u>	<u>4,689,367</u>	<u>4,805,440</u>
TOTAL FUNDS CARRIED FORWARD		<u>3,661,061</u>	<u>1,422,550</u>	<u>5,083,611</u>	<u>4,689,367</u>

The notes form part of these financial statements

THE BIG CAT SANCTUARY LIMITED (GROUP)

**CONSOLIDATED BALANCE SHEET
31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Intangible assets	13	21,343	-	21,343	28,457
Tangible assets	15	<u>1,141,928</u>	<u>1,422,549</u>	<u>2,564,477</u>	<u>1,698,089</u>
		1,163,271	1,422,549	2,585,820	1,726,546
CURRENT ASSETS					
Stocks	18	38,103	-	38,103	27,051
Debtors	19	245,435	-	245,435	311,965
Cash at bank and in hand		<u>3,022,771</u>	<u>-</u>	<u>3,022,771</u>	<u>3,357,062</u>
		3,306,309	-	3,306,309	3,696,078
CREDITORS					
Amounts falling due within one year	20	<u>(808,518)</u>	<u>-</u>	<u>(808,518)</u>	<u>(733,257)</u>
NET CURRENT ASSETS					
		<u>2,497,791</u>	<u>-</u>	<u>2,497,791</u>	<u>2,962,821</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>3,661,062</u>	<u>1,422,549</u>	<u>5,083,611</u>	<u>4,689,367</u>
NET ASSETS					
		<u>3,661,062</u>	<u>1,422,549</u>	<u>5,083,611</u>	<u>4,689,367</u>
FUNDS					
	21				
Unrestricted funds				3,661,062	4,689,367
Restricted funds				<u>1,422,549</u>	<u>-</u>
TOTAL FUNDS					
				<u>5,083,611</u>	<u>4,689,367</u>

09/25/2025

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:



Matt Brady (Sep 25, 2025 20:53:48 GMT+1)

.....
M Brady, Trustee

The notes form part of these financial statements

THE BIG CAT SANCTUARY LIMITED (GROUP)
(REGISTERED NUMBER: 08864205)
BALANCE SHEET – THE BIG CAT SANCTUARY LIMITED ONLY
31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Intangible assets	14	21,343	-	21,343	28,457
Tangible assets	16	930,008	1,422,549	2,352,557	1,432,247
Investments	17	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		951,352	1,422,549	2,373,901	1,460,705
CURRENT ASSETS					
Debtors	19	426,633	-	426,633	452,514
Cash at bank and in hand		<u>1,916,867</u>	<u>-</u>	<u>1,916,867</u>	<u>2,644,978</u>
		2,343,500	-	2,343,500	3,097,492
CREDITORS					
Amounts falling due within one year	20	<u>(359,041)</u>	<u>-</u>	<u>(359,041)</u>	<u>(233,786)</u>
NET CURRENT ASSETS					
		<u>1,984,459</u>	<u>-</u>	<u>1,984,459</u>	<u>2,863,706</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>2,935,811</u>	<u>1,422,549</u>	<u>4,358,360</u>	<u>4,324,411</u>
NET ASSETS					
		<u>2,935,811</u>	<u>1,422,549</u>	<u>4,358,360</u>	<u>4,324,411</u>
FUNDS					
	21				
Unrestricted funds				2,935,811	4,324,411
Restricted funds				<u>1,422,549</u>	<u>-</u>
TOTAL FUNDS					
				<u>4,358,360</u>	<u>4,324,411</u>

09/25/2025

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:



Matt Brady (Sep 25, 2025 20:53:48 GMT+1)

M Brady, Trustee

THE BIG CAT SANCTUARY LIMITED (GROUP)**CASH FLOW STATEMENT
for the Year Ended 31 DECEMBER 2024**

	Notes	31.12.24 £	31.12.23 £
Cash flows from operating activities			
Cash generated from operations	1	926,714	317,008
Tax paid		<u>(16,364)</u>	<u>6,925</u>
Net cash provided by operating activities		<u>323,933</u>	<u>323,933</u>
Cash flows from investing activities			
Purchase of intangible fixed assets		-	(13,172)
Purchase of tangible fixed assets		(1,244,641)	(340,631)
Sale of tangible fixed assets		-	1,667
Tax payable		<u>-</u>	<u>(16,364)</u>
Net cash used in investing activities		<u>(1,244,641)</u>	<u>(368,500)</u>
Change in cash and cash equivalents in the reporting period			
		(334,291)	(44,567)
Cash and cash equivalents at the beginning of the reporting period			
		<u>3,357,062</u>	<u>3,401,629</u>
Cash and cash equivalents at the end of the reporting period			
		<u>3,022,771</u>	<u>3,357,062</u>

The notes form part of these financial statements

THE BIG CAT SANCTUARY LIMITED (GROUP)

**NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 DECEMBER 2024**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.24 £	31.12.23 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	394,244	(116,073)
Adjustments for:		
Depreciation charges	370,394	374,833
Tax payable	14,340	16,364
(Profit)/loss on disposal of fixed assets	-	(1,667)
Asset reclassification	14,972	-
Decrease/(increase) in stocks	(11,052)	8,364
Increase in debtors	66,530	(129,784)
Increase/(decrease) in creditors	<u>77,286</u>	<u>164,971</u>
Net cash provided by operations	<u>926,714</u>	<u>317,008</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank and in hand	<u>3,357,062</u>	<u>(334,291)</u>	<u>3,022,771</u>
	<u>3,357,062</u>	<u>(334,291)</u>	<u>3,022,771</u>
Total	<u>3,357,062</u>	<u>(334,291)</u>	<u>3,022,771</u>

THE BIG CAT SANCTUARY LIMITED (GROUP)

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Big Cat Sanctuary is a registered charitable company in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities is dedicated to the preservation, breeding and care of exotic big cats.

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Critical accounting judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled. Animal adoption income is included in full in the Statement of Financial Activities when received.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock

THE BIG CAT SANCTUARY LIMITED (GROUP)

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2024

1. ACCOUNTING POLICIES - continued

Income

and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred. Experience day income is recognised when the experience day has been fully provided for. Lodge income is recognised during the period in which the lodge accommodation and associated experience is provided. Retail income is accounted for when the sale takes place.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds;
- Expenditure on charitable activities; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Charitable donations payable to third parties are within the charitable objectives. Where unconditional donations are offered, this is accrued as soon as the recipient is notified of the donation, as this gives rise to a reasonable expectation that the recipient will receive the donation. Where donations are conditional relating to performance then the donation is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Intangible fixed assets

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website - 20% on cost

Intangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Fixed assets below £750 are not capitalised.

THE BIG CAT SANCTUARY LIMITED (GROUP)

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2024

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- at varying rates on cost
Long leasehold	- 5% on cost
Plant and machinery	- 20% on reducing balance and 10% on cost
Fixtures and fittings	- 25% on reducing balance and 15% on cost
Motor vehicles	- 25% on reducing balance and 10% on cost
Computer equipment	- 33% on reducing balance

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Fixed assets below £750 are not capitalised. Assets in the course of construction are not depreciated until they are brought into use.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Donated stocks are fair valued.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The financial statements have been prepared on a going concern basis. The trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. Based on these assessments the trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

THE BIG CAT SANCTUARY LIMITED (GROUP)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2024**

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
Donations	304,219	427,965	732,184	224,153
Membership fees	232,260	-	232,260	297,468
Animal adoptions	<u>52,481</u>	<u>-</u>	<u>52,481</u>	<u>39,798</u>
	<u>588,960</u>	<u>427,965</u>	<u>1,016,925</u>	<u>561,419</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
Shop sales	<u>231,164</u>	<u>-</u>	<u>231,164</u>	<u>236,235</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.24 £	31.12.23 £
Special events	Fundraising	655,936	729,673
Photographic groups	Experience days	74,916	65,778
Big cat encounters	Experience days	417,273	298,526
Other income	Experience days	18,773	18,760
Lodge experiences	Lodges	<u>1,199,881</u>	<u>972,355</u>
		<u>2,366,779</u>	<u>2,085,092</u>

5. INCOME EARNED FROM OTHER ACTIVITIES

The subsidiary, The Big Cat Sanctuary Experiences Limited, which is wholly owned by the parent, is a registered company (No. 09560661). The summary financial performance of the subsidiary alone is:

	31.12.24 £	31.12.23 £
Total income	1,431,045	1,208,590
Total expenditure	<u>(705,795)</u>	<u>(843,635)</u>
Net income	<u>725,250</u>	<u>364,955</u>

The assets and liabilities of the subsidiary are:

Fixed assets	211,920	265,843
Current assets	1,144,750	739,135
Current liabilities	<u>(631,419)</u>	<u>(640,022)</u>
Total net assets	<u>725,251</u>	<u>364,956</u>

THE BIG CAT SANCTUARY LIMITED (GROUP)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2024**

6. RAISING FUNDS

Other trading activities

	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
Opening stock	27,051	-	27,051	35,415
Purchases	127,901	-	127,901	64,601
Closing stock	<u>(38,103)</u>	<u>-</u>	<u>(38,103)</u>	<u>(27,051)</u>
	<u>116,849</u>	<u>-</u>	<u>116,849</u>	<u>72,965</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Fundraising	113,601	457,940	571,541
Preservation, breeding and care	115,673	1,373,621	1,489,294
Experience days	28,944	457,937	486,881
Lodges	<u>83,522</u>	<u>489,387</u>	<u>572,909</u>
	<u>341,740</u>	<u>2,778,885</u>	<u>3,120,625</u>

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Fundraising	457,940	-	457,940
Preservation, breeding and care	1,356,198	17,423	1,373,621
Experience days	457,937	-	457,937
Lodges	<u>487,602</u>	<u>1,785</u>	<u>489,387</u>
	<u>2,759,677</u>	<u>19,208</u>	<u>2,778,885</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24 £	31.12.23 £
Depreciation - owned assets	363,281	367,718
Other operating leases	53,838	51,838
Surplus/(deficit) on disposal of fixed assets	-	(1,667)
Computer software amortisation	<u>7,114</u>	<u>7,114</u>

THE BIG CAT SANCTUARY LIMITED (GROUP)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2024**

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

The trustees consider the board of trustees, external consultants and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the Foundation on a day to day basis. As detailed above, no trustees received remuneration during the period. The remuneration to the external consultants totalled £13,698 (2023 : £6,764).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

11. STAFF COSTS

	31.12.24	31.12.23
	£	£
Wages and salaries	1,010,272	1,093,373
Social security costs	80,025	83,021
Other pension costs	<u>59,861</u>	<u>63,100</u>
	<u><u>1,150,158</u></u>	<u><u>1,239,494</u></u>

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Average number of employees	<u>49</u>	<u>56</u>

No employees received emoluments in excess of £60,000.

Key management personnel remuneration

Gross remuneration and benefits received by key management personnel totalled £85,107 (2023: £152,874).

THE BIG CAT SANCTUARY LIMITED (GROUP)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2024**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	561,419	-	561,419
Charitable activities			
Fundraising	729,673	-	729,673
Experience days	383,064	-	383,064
Lodges	972,355	-	972,355
Other trading activities	236,235	-	236,235
Other income	<u>10,383</u>	<u>-</u>	<u>10,383</u>
Total	<u>2,893,129</u>	<u>-</u>	<u>2,893,129</u>
EXPENDITURE ON			
Raising funds	72,965	-	72,965
Charitable activities			
Fundraising	512,258	-	512,258
Preservation, breeding and care	1,273,661	-	1,273,661
Experience days	461,067	-	461,067
Lodges	<u>672,887</u>	<u>-</u>	<u>672,887</u>
Total	<u>2,992,838</u>	<u>-</u>	<u>2,992,838</u>
Tax payable	<u>(16,364)</u>	<u>-</u>	<u>(16,364)</u>
NET INCOME/(EXPENDITURE)	(116,073)	-	(116,073)
Transfers between funds	<u>27,871</u>	<u>(27,871)</u>	<u>-</u>
Net movement in funds	(88,202)	(27,871)	(116,073)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>4,777,569</u>	<u>27,871</u>	<u>4,805,440</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>4,689,367</u></u>	<u><u>-</u></u>	<u><u>4,689,367</u></u>

THE BIG CAT SANCTUARY LIMITED (GROUP)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2024**

13. INTANGIBLE FIXED ASSETS (group)

Computer
software
£

COST

At 1 January 2024 and 31 December 2024

35,571

AMORTISATION

At 1 January 2024

7,114

Charge for year

7,114

At 31 December 2024

14,228

NET BOOK VALUE

At 31 December 2024

21,343

At 31 December 2023

28,457

14. INTANGIBLE FIXED ASSETS (parent)

Computer
software
£

COST

At 1 January 2024 and 31 December 2024

35,571

AMORTISATION

At 1 January 2024

7,114

Charge for year

7,114

At 31 December 2024

14,228

NET BOOK VALUE

At 31 December 2024

21,343

At 31 December 2023

28,457

THE BIG CAT SANCTUARY LIMITED (GROUP)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2024

15. TANGIBLE FIXED ASSETS (group)

	Assets under construction £	Long leasehold £	Improvements to property £	Plant and machinery £
COST				
At 1 January 2024	248,498	826,099	2,524,693	219,705
Additions	1,189,023	-	-	52,799
Reclassification	<u>(14,972)</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2024	<u>1,422,549</u>	<u>826,099</u>	<u>2,524,693</u>	<u>272,504</u>
DEPRECIATION				
At 1 January 2024	-	484,968	1,577,481	133,060
Charge for year	<u>-</u>	<u>67,491</u>	<u>252,470</u>	<u>26,365</u>
At 31 December 2024	<u>-</u>	<u>552,459</u>	<u>1,829,951</u>	<u>159,425</u>
NET BOOK VALUE				
At 31 December 2024	<u>1,422,549</u>	<u>273,640</u>	<u>694,742</u>	<u>113,079</u>
At 31 December 2023	<u>248,498</u>	<u>341,131</u>	<u>947,212</u>	<u>86,645</u>
	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2024	181,165	21,190	88,712	4,110,062
Additions	1,737	-	1,082	1,244,641
Reclassification	<u>-</u>	<u>-</u>	<u>-</u>	<u>(14,972)</u>
At 31 December 2024	<u>182,902</u>	<u>21,190</u>	<u>89,794</u>	<u>5,339,731</u>
DEPRECIATION				
At 1 January 2024	127,295	15,964	73,205	2,411,973
Charge for year	<u>10,531</u>	<u>1,307</u>	<u>5,117</u>	<u>363,281</u>
At 31 December 2024	<u>137,826</u>	<u>17,271</u>	<u>78,322</u>	<u>2,775,254</u>
NET BOOK VALUE				
At 31 December 2024	<u>45,076</u>	<u>3,919</u>	<u>11,472</u>	<u>2,564,477</u>
At 31 December 2023	<u>53,870</u>	<u>5,226</u>	<u>15,507</u>	<u>1,698,089</u>

THE BIG CAT SANCTUARY LIMITED (GROUP)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2024

16. TANGIBLE FIXED ASSETS (parent)

	Assets under construction £	Long leasehold £	Improvements to property £	Plant and machinery £
COST				
At 1 January 2024	248,498	302,376	2,524,693	179,721
Additions	1,189,023	-	-	44,848
Reclassification	<u>(14,972)</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2024	<u>1,422,549</u>	<u>302,376</u>	<u>2,524,693</u>	<u>224,569</u>
DEPRECIATION				
At 1 January 2024	-	197,036	1,577,481	102,264
Charge for year	<u>-</u>	<u>15,119</u>	<u>252,470</u>	<u>22,080</u>
At 31 December 2024	<u>-</u>	<u>212,155</u>	<u>1,829,951</u>	<u>124,344</u>
NET BOOK VALUE				
At 31 December 2024	<u>1,422,549</u>	<u>90,221</u>	<u>694,742</u>	<u>100,225</u>
At 31 December 2023	<u>248,498</u>	<u>105,340</u>	<u>947,212</u>	<u>77,457</u>
	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2024	134,015	14,850	87,954	3,492,107
Additions	1,737	-	1,082	1,236,690
Reclassification	<u>-</u>	<u>-</u>	<u>-</u>	<u>(14,972)</u>
At 31 December 2024	<u>135,752</u>	<u>14,850</u>	<u>89,036</u>	<u>4,713,825</u>
DEPRECIATION				
At 1 January 2024	99,880	10,753	72,447	2,059,860
Charge for year	<u>5,597</u>	<u>1,024</u>	<u>5,118</u>	<u>301,408</u>
At 31 December 2024	<u>105,477</u>	<u>11,777</u>	<u>77,564</u>	<u>2,361,268</u>
NET BOOK VALUE				
At 31 December 2024	<u>30,275</u>	<u>3,073</u>	<u>11,472</u>	<u>2,352,557</u>
At 31 December 2023	<u>34,135</u>	<u>4,097</u>	<u>15,508</u>	<u>1,432,247</u>

THE BIG CAT SANCTUARY LIMITED (GROUP)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2024**

17. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2024 and 31 December 2024	<u>1</u>
NET BOOK VALUE	
At 31 December 2024	<u>1</u>
At 31 December 2023	<u>1</u>

The group undertaking is The Big Cat Sanctuary Experiences Ltd, a wholly owned subsidiary of The Big Cat Sanctuary Ltd. There were no investment assets outside the UK.

18. STOCKS

	Group 31.12.24	Group 31.12.23	Charity 31.12.24	Charity 31.12.23
	£	£	£	£
Stocks	<u>38,103</u>	<u>27,051</u>	-	-
	<u>38,103</u>	<u>27,051</u>	-	-

19. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 31.12.24	Group 31.12.23	Charity 31.12.24	Charity 31.12.23
	£	£	£	£
Trade debtors	9,457	3,548	8,714	3,548
Other debtors	37,903	109,716	83,664	109,716
Amount due from subsidiary company	-	-	136,179	140,549
Prepayments	<u>198,075</u>	<u>198,701</u>	<u>198,075</u>	<u>198,701</u>
	<u>245,435</u>	<u>311,965</u>	<u>426,633</u>	<u>452,514</u>

20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 31.12.24	Group 31.12.23	Charity 31.12.24	Charity 31.12.23
	£	£	£	£
Trade creditors	14,672	19,725	14,672	15,952
Social security and other taxes	25,874	28,024	11,533	11,659
VAT	55,617	77,121	-	-
Other creditors	627,444	585,309	250,753	185,848
Accrued expenses	<u>84,911</u>	<u>23,078</u>	<u>82,082</u>	<u>20,328</u>
	<u>808,518</u>	<u>733,257</u>	<u>359,041</u>	<u>233,786</u>

THE BIG CAT SANCTUARY LIMITED (GROUP)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2024**

21. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	4,689,367	(7,994)	(1,020,311)	3,661,062
Restricted funds				
Cats in Crisis	<u>-</u>	<u>402,238</u>	<u>1,020,311</u>	<u>1,422,549</u>
TOTAL FUNDS	<u>4,689,367</u>	<u>394,244</u>	<u>-</u>	<u>5,083,611</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,218,093	(3,211,747)	(14,340)	(7,994)
Restricted funds				
Cats in Crisis	<u>427,965</u>	<u>(25,727)</u>	<u>-</u>	<u>402,238</u>
TOTAL FUNDS	<u>3,646,058</u>	<u>(3,237,474)</u>	<u>(14,340)</u>	<u>394,244</u>

THE BIG CAT SANCTUARY LIMITED (GROUP)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2024**

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	4,777,569	(116,073)	27,871	4,689,367
Restricted funds				
Small cat enclosure	15,000	-	(15,000)	-
Lion enclosure	<u>12,871</u>	<u>-</u>	<u>(12,871)</u>	<u>-</u>
	<u>27,871</u>	<u>-</u>	<u>(27,871)</u>	<u>-</u>
TOTAL FUNDS	<u><u>4,805,440</u></u>	<u><u>(116,073)</u></u>	<u><u>-</u></u>	<u><u>4,689,367</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,893,129	(2,992,838)	(16,364)	(116,073)
	<u>2,893,129</u>	<u>(2,992,838)</u>	<u>(16,364)</u>	<u>(116,073)</u>
TOTAL FUNDS	<u><u>2,893,129</u></u>	<u><u>(2,992,838)</u></u>	<u><u>(16,364)</u></u>	<u><u>(116,073)</u></u>

THE BIG CAT SANCTUARY LIMITED (GROUP)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2024**

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	4,777,569	(124,067)	(992,440)	3,661,062
Restricted funds				
Small cat enclosure	15,000	-	(15,000)	-
Lion enclosure	12,871	-	(12,871)	-
Cats in Crisis	-	402,238	1,020,311	1,422,549
	<u>27,871</u>	<u>402,238</u>	<u>992,440</u>	<u>1,422,549</u>
TOTAL FUNDS	<u>4,805,440</u>	<u>278,171</u>	<u>-</u>	<u>5,083,611</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	6,111,222	(6,204,585)	(30,704)	(124,067)
Restricted funds				
Cats in Crisis	427,965	(25,727)	-	402,238
	<u>6,539,187</u>	<u>(6,230,312)</u>	<u>(30,704)</u>	<u>278,171</u>
TOTAL FUNDS	<u>6,539,187</u>	<u>(6,230,312)</u>	<u>(30,704)</u>	<u>278,171</u>

Small cat and Lion enclosures - To fund the extension/refurbishment of the small cat and lion enclosures.

Cats in Crisis - To fund the transfer of Lions from the Ukraine to the UK and build specialist enclosures.

THE BIG CAT SANCTUARY LIMITED (GROUP)

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2024

22. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.24	31.12.23
	£	£
Within one year	79,432	55,399
Between one and five years	283,718	80,484
More than five years	<u>54,113</u>	<u>72,150</u>

23. RELATED PARTY DISCLOSURES

Two of the charitable company trustees, Peter Sampson and Lynn Whitnall, are also directors of Parkside Leisure Limited.

The site from which The Big Cat Sanctuary operates is owned by Parkside Leisure Limited. The charitable company has a five year lease which commenced in July 2019 at a rent of £41,000 per annum.

During the year, £41,000 (2023: £41,000) was paid to Parkside Leisure Limited for rent of the site. Other expenses totalling £109,851 (2023: £86,763) were charged by Parkside Leisure Limited for other premises expenses). The charity received donations from Parkside Leisure Ltd of £1,600 (2023: £1,500)

The charitable company trustee, Lynn Whitnall is also director of Paradise Wildlife Park Ltd (PWP).

During the year, £8,602 (2023: £36,765) was invoiced by Paradise Wildlife Park Ltd for various costs. At 31 December 2024, the charitable company owed Paradise Wildlife Park Ltd nil (2023: nil).

The trustees have taken advantage of the exemption available under SORP 2019 (FRS102) and have not disclosed related party transactions with the subsidiary undertaking.

24. COMPANY STATUS

The company is a company limited by guarantee and has no share capital. Every member of the company undertakes to contribute in a winding up a sum not exceeding £1 whilst they are a member, or within one year after ceasing to be a member, towards debts and liabilities contracted before ceasing to be a member.

The Big Cat Sanctuary Ltd

England & Wales - Charity number 1104420

Accounts

REGISTERED COMPANY NUMBER: 04365977 (England and Wales)
REGISTERED CHARITY NUMBER: 1104420

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
THE BIG CAT SANCTUARY (GROUP)**

Brindley Millen Limited
Statutory Auditors
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

THE BIG CAT SANCTUARY (GROUP)

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for the Year Ended 31 DECEMBER 2023**

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THE BIG CAT SANCTUARY (GROUP)

REPORT OF THE TRUSTEES for the Year Ended 31 DECEMBER 2023

The trustees present herewith their report and the financial statements for the year ended 31st December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Big Cat Sanctuary, referred to as BCS is a non-political, non-sectarian voluntary body with charitable status working with statutory and other voluntary organisations to preserve big cats. The mission statement declares that BCS is dedicated to the preservation, breeding and care of exotic big cats. BCS raises awareness and funding for world-wide big cat projects. In addition to supporting animals, BCS helps to protect rare and endangered plant life.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

THE BIG CAT SANCTUARY (GROUP)

REPORT OF THE TRUSTEES for the Year Ended 31 DECEMBER 2023

STRATEGIC REPORT

Achievement and performance

2023 was an extraordinary year for The Big Cat Sanctuary (BCS), marked by significant strides in conservation, memorable events, and heartfelt moments. Our dedication to protecting endangered species and engaging with our supporters has continued to grow, as seen through our many achievements this year.

The year began with the return of One Zoo Three on CBBC, which featured the adventures of Aaron, Tyler, and Cameron and their efforts at The Big Cat Sanctuary. This popular show continued to spread awareness about our mission and the need to conserve big cats and their natural habitats.

In February, we welcomed back Argun, an Amur leopard who rejoined us temporarily before moving to Belgium as part of the international breeding program for this critically endangered species. We also said goodbye to Jack the Jungle cat, who passed away due to an untreatable joint condition. On a brighter note, we successfully moved our lions, Kasanga and Imara, in together for companionship. Our Conservation Conversation event featured Gustaff Somelius from The Snow Leopard Trust, who spoke about conserving Snow leopards and Pallas's cats, highlighting the shared challenges these species face.

March saw the arrival of Asiatic lions Sonika and Sahee from Bristol Zoo, enriching our Sanctuary's collection. A new series of OZT Goes Wild in Britain also aired, featuring Aaron, Tyler, and Cameron's journeys across the UK to promote native species conservation. Olivia Walter, Executive Director of Wildlife Vets International, presented at the Sanctuary on initiatives to protect tigers and leopards, including efforts to combat the threat of canine distemper virus.

April was marked by both joy and sadness as we bid farewell to jaguars Kumal and Kedera, who returned to Paradise Wildlife Park (now Hertfordshire Zoo). Our Conservation Conversation focused on Scottish Wildcats, a critically endangered species on the brink of extinction. We also mourned the loss of two beloved cats: Aquarius, our Fishing cat, and Athena, the formidable black jaguar who had been with us since 2011.

May brought our first Members' Day of the year, a resounding success that celebrated our work both locally and globally. In June, our annual BCS Ball at Champney's Eastwell Manor raised crucial funds for Project Lion, featuring special guest Dr. James Musinguzi from the Ugandan Wildlife Conservation Education Centre. The month also saw ten daring participants, including Sanctuary staff, take part in a fundraising tandem skydive.

In July, we celebrated the birth of two Snow leopard cubs, nicknamed 'Spot' and 'Stripe,' and hosted our popular Open Days, which welcomed around 20,000 visitors. August included the departure of Inka, a black jaguar moving to Chester Zoo, and our first wing-walking fundraising event. Esther Conway from Wildcats Conservation Alliance also shared insights on conserving the Indochinese tiger population.

October welcomed our APEX members for their annual event, and November saw our second Member's Day of the year, featuring Dr. Laurie Marker from the Cheetah Conservation Fund. An art exhibition by Penny Wheatley at Gallery Different in London raised funds for big cat conservation. December concluded the year with the departure of Argun to Belgium and our festive 'Big Cats at Christmas' event.

As we look back on 2023, we are immensely proud of our achievements and grateful for the continued support of our Trustees, staff, volunteers, and members. Together, we are making a real difference in conserving these magnificent creatures.

Key performance indicators

Financial

Total income has fallen by 31%. Although disappointing, the charity retains significant reserves and liquid assets.

THE BIG CAT SANCTUARY (GROUP)

REPORT OF THE TRUSTEES for the Year Ended 31 DECEMBER 2023

STRATEGIC REPORT

Financial review

Financial position

Group income for the year was £2,893,129 (2022: £4,208,839). Group expenditure amounted to £2,992,838 (2022: £3,518,769) net movement in funds for the year was a deficit of £116,073 (2022: surplus £682,948). As at 31st December 2023 total reserves amounted to £4,689,367 (2022: £4,805,440)

In accordance with Charity Commission guidance, the Trustees review on a regular basis the level of income reserves that they consider appropriate. At 31 December 2023, the trustees consider it appropriate to hold free reserves equivalent to six months general expenditure, about £1,500,000 (2022: £1,750,000). The unrestricted reserves at 31 December 2023 amounted to £4,689,367 (2022: £4,777,569). The intention remains to increase the level of reserves through the successful marketing of lodges, corporate partners and educational events.

Pay policy for key management personnel

The trustees consider that the Trustees and General Manager comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give their time freely and no trustee received remuneration during the year. The pay of the senior staff is reviewed annually and usually increased in accordance with increases in average earnings. Soundings are taken with external consultants and other companies in similar businesses.

Principal risks and uncertainties

The charity faces differing risks although they can all be mitigated to an extent.

Zoo Licence

Our current license is valid until 28th February 2029.

Cat collection

This always needs to be kept under review, owing to the increasing average age. Our supporters, photographers and adopters expect to see new faces. This risk has currently been mitigated by the birth of cubs as part of the breeding programme and our continued meetings to develop enclosures for new species in the future.

Financial

We are working to reach pre-pandemic experience and lodge occupants as well as finding new ways to engage our membership and reach a new audience. The Trustees are cautiously optimistic for the future. We continue to monitor and amend our budgets as appropriate to ensure the efficient use of funds including capital projects. The charity is debt free.

Management

There are some key people whose departure would cause BCS some difficulty that can however be mitigated. The first would be Lynn Whitnall, Trustee however the remaining Trustees would search immediately for another trustee. The next is Adam Terrington, General Manager. We have other Heads of Departments to oversee the Sanctuary temporarily until a new General Manager could be recruited. If Lesley Rowlings, Finance Manager, were to depart, the Company Secretary would be able to provide sufficient cover until a new appointment is made.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable the charity to lessen or mitigate those risks.

THE BIG CAT SANCTUARY (GROUP)

REPORT OF THE TRUSTEES for the Year Ended 31 DECEMBER 2023

STRATEGIC REPORT

Future plans

Having been successful with births of cubs for the Endangered Breeding Programme, continuing this achievement is vital for the future, therefore we plan to invest further into their habitats including the clouded leopards and Project Lion. Through the membership scheme which was set up in 2017, we plan to keep on expanding the number of active participants in this scheme as well as continuing to grow our online audience.

We have breeding recommendations for the North Chinese Leopards, Asiatic lions, Snow leopards, Cheetah and Jaguars.

The trustees' target of £50,000 to donate to other conservation projects, within our charitable objectives, remains in place.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Big Cat Sanctuary was incorporated on 4 February 2002 as a company limited by guarantee and not having a share capital under the Companies Act 1985. The organisation is a registered charity number 1104420 with effect from 17 June 2004 and is established under its Memorandum and Articles of Association dated 4 February 2002 as amended by special resolution on 20 May 2004.

Recruitment and appointment of new trustees

The number of trustees shall be not less than three but is not subject to a maximum. The company may appoint a new trustee by ordinary resolution. A trustee appointed by such resolution must retire at the next Annual General Meeting.

There are no trustees retiring this year.

Trustees have to date been recruited by personal recommendation. The charitable company has been fortunate that the mix of expertise has been sufficient to enable the trustees to make informed decisions. The most recently appointed trustees have very varied business experience that has enhanced our overall expertise.

Organisational structure

The day to day management of the site is regularly reviewed by Peter Sampson who reports to the other trustees at Board meetings. Any decisions that affect existing or new policies are made by the Board, having received recommendations from Peter in his consultancy role.

There is a separate Conservation and Ethics Committee chaired by Mr A Beer and comprising S Philp, P C Sampson, L Whitnall, B Smith and representatives of Zoological Society of Hertfordshire.

Wider network

The charitable company has access to the World Association of Zoos and Aquaria through its links with Zoological Society of Hertfordshire. In addition, the charitable company is a member of BIAZA, the British and Irish Association of Zoos and Aquariums and benefits directly by its links with other members., The charitable company is an associate member of EAZA (The European Association of Zoos and Aquaria). The charitable company is able to participate in the European Endangered Species Breeding Programme (EEP).

The charitable company works closely with Ashford Borough Council under the terms of its Zoo Licence expiring on 28th February 2029.

THE BIG CAT SANCTUARY (GROUP)

REPORT OF THE TRUSTEES for the Year Ended 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

The company has no share capital and the members of the Board of Trustees have no interest in its surplus or assets and receive no remuneration. No trustees had any contract or arrangement of a material nature with the charitable company during the period under review.

The charitable company has a wholly owned subsidiary, The Big Cat Sanctuary Experiences Ltd, incorporated on 24 April 2015 and through which the trading element of the Foundation is conducted. The subsidiary company runs the Overnight Lodge programme, an amazing immersive and exclusive experience.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04365977 (England and Wales)

Registered Charity number

1104420

Registered office

Marley Farm
Headcorn Road Smarden
Ashford
Kent
TN27 8PJ

Trustees

M J Brady
W E Peacock
T P Whitnall
L K Whitnall
S J Winterburn
P Wiggins

Company Secretary

R E Spiller

Auditors

Brindley Millen Limited
Statutory Auditors
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Big Cat Sanctuary (Group) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

THE BIG CAT SANCTUARY (GROUP)

**REPORT OF THE TRUSTEES
for the Year Ended 31 DECEMBER 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Brindley Millen Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 27/09/2024..... and signed on the board's behalf by:



Matthew Brady (Sep 27, 2024 07:36 GMT+1)

M Brady, Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE BIG CAT SANCTUARY (GROUP)

Opinion

We have audited the financial statements of The Big Cat Sanctuary (Group) (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE BIG CAT SANCTUARY (GROUP)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are those covered by the Statement of Recommended Practice for Charities (SORP 2019) and the Charities Act 2011. We assessed the risk of material misstatement in respect of fraud by making enquiries of management and trustees and by testing the implementation of accounting controls in place.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above by making enquiries with key personnel and reviewing relevant documentation such as minutes of Trustee meetings and correspondence with regulatory bodies. We considered the risk of fraud through management override by incorporation testing of journal entries and reviewing any requirements to meet performance targets. We also considered, and tested for, the possibility of unauthorised payments to related parties.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE BIG CAT SANCTUARY (GROUP)**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Maurice Brindley

[Maurice Brindley \(Sep 27, 2024 11:47 GMT+1\)](#)

Maurice Brindley FCA BSc (Senior Statutory Auditor)

for and on behalf of Brindley Millen Limited

Statutory Auditors

167 Turners Hill

Cheshunt

Hertfordshire

EN8 9BH

Date: **27/09/2024**

THE BIG CAT SANCTUARY (GROUP)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(including income and expenditure account)

for the Year Ended 31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	561,419	-	561,419	850,409
Charitable activities					
Fundraising	4	729,673	-	729,673	824,621
Experience days		383,064	-	383,064	508,890
Lodges		972,355	-	972,355	1,736,122
Other trading activities	3	236,235	-	236,235	262,157
Other income		10,383	-	10,383	26,640
Total		<u>2,893,129</u>	<u>-</u>	<u>2,893,129</u>	<u>4,208,839</u>
EXPENDITURE ON					
Raising funds	6	72,965	-	72,965	110,229
Charitable activities					
Fundraising	7	512,258	-	512,258	590,930
Preservation, breeding and care		1,273,661	-	1,273,661	1,685,766
Experience days		461,067	-	461,067	497,199
Lodges		672,887	-	672,887	634,645
Total		<u>2,992,838</u>	<u>-</u>	<u>2,992,838</u>	<u>3,518,769</u>
Tax payable		<u>(16,364)</u>	<u>-</u>	<u>(16,364)</u>	<u>(7,122)</u>
NET INCOME/(EXPENDITURE)		(116,073)	-	(116,073)	682,948
Transfers between funds	21	<u>27,871</u>	<u>(27,871)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(88,202)	(27,871)	(116,073)	682,948
RECONCILIATION OF FUNDS					
Total funds brought forward		4,777,569	27,871	4,805,440	4,122,492
TOTAL FUNDS CARRIED FORWARD		<u>4,689,367</u>	<u>-</u>	<u>4,689,367</u>	<u>4,805,440</u>

The notes form part of these financial statements

THE BIG CAT SANCTUARY (GROUP)

**CONSOLIDATED BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Intangible assets	13	28,457	-	28,457	22,399
Tangible assets	15	<u>1,698,089</u>	<u>-</u>	<u>1,698,089</u>	<u>1,725,176</u>
		1,726,546	-	1,726,546	1,747,575
CURRENT ASSETS					
Stocks	18	27,051	-	27,051	35,415
Debtors	19	311,965	-	311,965	182,181
Cash at bank and in hand		<u>3,357,062</u>	<u>-</u>	<u>3,357,062</u>	<u>3,401,629</u>
		3,696,078	-	3,696,078	3,619,225
CREDITORS					
Amounts falling due within one year	20	<u>(733,257)</u>	<u>-</u>	<u>(733,257)</u>	<u>(561,360)</u>
NET CURRENT ASSETS					
		<u>2,962,821</u>	<u>-</u>	<u>2,962,821</u>	<u>3,057,865</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>4,689,367</u>	<u>-</u>	<u>4,689,367</u>	<u>4,805,440</u>
NET ASSETS					
		<u>4,689,367</u>	<u>-</u>	<u>4,689,367</u>	<u>4,805,440</u>
FUNDS					
	21				
Unrestricted funds				4,689,367	4,777,569
Restricted funds				<u>-</u>	<u>27,871</u>
TOTAL FUNDS					
				<u>4,689,367</u>	<u>4,805,440</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27/09/2024 and were signed on its behalf by:



Matthew Brady (Sep 27, 2024 07:36 GMT+1)

M Brady, Trustee

THE BIG CAT SANCTUARY LIMITED
(REGISTERED NUMBER: 08864205)
BALANCE SHEET – THE BIG CAT SANCTUARY ONLY
31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Intangible assets	14	28,457	-	28,457	22,399
Tangible assets	16	1,432,247	-	1,432,247	1,404,278
Investments	17	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		1,460,705	-	1,460,705	1,426,678
CURRENT ASSETS					
Stocks	18	-	-	-	35,415
Debtors	19	452,514	-	452,514	452,457
Cash at bank and in hand		<u>2,644,978</u>	<u>-</u>	<u>2,644,978</u>	<u>2,432,857</u>
		3,097,492	-	3,097,492	2,920,729
CREDITORS					
Amounts falling due within one year	20	<u>(233,786)</u>	<u>-</u>	<u>(233,786)</u>	<u>(306,358)</u>
NET CURRENT ASSETS					
		<u>2,863,706</u>	<u>-</u>	<u>2,863,706</u>	<u>2,614,371</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>4,324,411</u>	<u>-</u>	<u>4,324,411</u>	<u>4,041,049</u>
NET ASSETS					
		<u>4,324,411</u>	<u>-</u>	<u>4,324,411</u>	<u>4,041,049</u>
FUNDS					
	21				
Unrestricted funds				4,324,411	4,013,178
Restricted funds				<u>-</u>	<u>27,871</u>
TOTAL FUNDS					
				<u>4,324,411</u>	<u>4,041,049</u>

The financial statements were approved by the Board of Trustees and authorised for issue on **27/09/2024** and were signed on its behalf by:



Matthew Brady (Sep 27, 2024 07:36 GMT+1)

M Brady, Trustee

THE BIG CAT SANCTUARY (GROUP)

**CASH FLOW STATEMENT
for the Year Ended 31 DECEMBER 2023**

	Notes	31.12.23 £	31.12.22 £
Cash flows from operating activities			
Cash generated from operations	1	317,008	375,537
Tax paid		<u>6,925</u>	<u>(18,673)</u>
Net cash provided by operating activities		<u>323,933</u>	<u>356,864</u>
Cash flows from investing activities			
Purchase of intangible fixed assets		(13,172)	(22,399)
Purchase of tangible fixed assets		(340,631)	(664,795)
Sale of tangible fixed assets		1,667	-
Tax payable		<u>(16,364)</u>	<u>(7,122)</u>
Net cash used in investing activities		<u>(368,500)</u>	<u>(694,316)</u>
Change in cash and cash equivalents in the reporting period			
		(44,567)	(337,452)
Cash and cash equivalents at the beginning of the reporting period			
		<u>3,401,629</u>	<u>3,739,081</u>
Cash and cash equivalents at the end of the reporting period			
		<u><u>3,357,062</u></u>	<u><u>3,401,629</u></u>

The notes form part of these financial statements

THE BIG CAT SANCTUARY (GROUP)

**NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 DECEMBER 2023**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.23 £	31.12.22 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(116,073)	682,948
Adjustments for:		
Depreciation charges	374,833	353,668
Losses on investments	16,364	7,122
(Profit)/loss on disposal of fixed assets	(1,667)	618
Decrease/(increase) in stocks	8,364	(4,342)
Increase in debtors	(129,784)	(56,176)
Increase/(decrease) in creditors	<u>164,971</u>	<u>(608,301)</u>
Net cash provided by operations	<u><u>317,008</u></u>	<u><u>375,537</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23 £	Cash flow £	At 31.12.23 £
Net cash			
Cash at bank and in hand	<u>3,401,629</u>	<u>(44,567)</u>	<u>3,357,062</u>
	<u>3,401,629</u>	<u>(44,567)</u>	<u>3,357,062</u>
Total	<u><u>3,401,629</u></u>	<u><u>(44,567)</u></u>	<u><u>3,357,062</u></u>

THE BIG CAT SANCTUARY (GROUP)

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Big Cat Sanctuary (Formerly Wildlife Heritage Foundation) is a registered charitable company in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities is dedicated to the preservation, breeding and care of exotic big cats.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Critical accounting judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled. Animal adoption income is included in full in the Statement of Financial Activities when received.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock

THE BIG CAT SANCTUARY (GROUP)

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Income

and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred. Experience day income is recognised when the experience day has been fully provided for. Lodge income is recognised during the period in which the lodge accommodation and associated experience is provided. Retail income is accounted for when the sale takes place.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds;
- Expenditure on charitable activities; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Charitable donations payable to third parties are within the charitable objectives. Where unconditional donations are offered, this is accrued as soon as the recipient is notified of the donation, as this gives rise to a reasonable expectation that the recipient will receive the donation. Where donations are conditional relating to performance then the donation is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Intangible fixed assets

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website - 20% on cost

Intangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Fixed assets below £750 are not capitalised.

THE BIG CAT SANCTUARY (GROUP)

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- at varying rates on cost
Long leasehold	- 5% on cost
Plant and machinery	- 20% on reducing balance and 10% on cost
Fixtures and fittings	- 25% on reducing balance and 15% on cost
Motor vehicles	- 25% on reducing balance and 10% on cost
Computer equipment	- 33% on reducing balance

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Fixed assets below £750 are not capitalised. Assets in the course of construction are not depreciated until they are brought into use.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Donated stocks are fair valued.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The financial statements have been prepared on a going concern basis. The trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. Based on these assessments the trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

THE BIG CAT SANCTUARY (GROUP)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2023**

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
Donations	224,153	-	224,153	592,282
Membership fees	297,468	-	297,468	175,203
Animal adoptions	<u>39,798</u>	<u>-</u>	<u>39,798</u>	<u>82,924</u>
	<u>561,419</u>	<u>-</u>	<u>561,419</u>	<u>850,409</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
Shop sales	<u>236,235</u>	<u>-</u>	<u>236,235</u>	<u>262,157</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.23 £	31.12.22 £
Special events	Fundraising	729,673	824,621
Photographic groups	Experience days	65,778	88,734
Big cat encounters	Experience days	298,526	406,156
Other income	Experience days	18,760	14,000
Lodge experiences	Lodges	<u>972,355</u>	<u>1,736,122</u>
		<u>2,321,327</u>	<u>3,069,633</u>

5. INCOME EARNED FROM OTHER ACTIVITIES

The subsidiary, The Big Cat Sanctuary Experiences Limited, which is wholly owned by the parent, is a registered company (No. 09560661). The summary financial performance of the subsidiary alone is:

	31.12.23 £	31.12.22 £
Total income	1,208,590	1,736,122
Total expenditure	<u>(843,635)</u>	<u>(971,731)</u>
Net income	<u>364,955</u>	<u>764,391</u>

The assets and liabilities of the subsidiary are:

Fixed assets	265,843	320,898
Current assets	739,135	972,458
Current liabilities	<u>(640,022)</u>	<u>(528,964)</u>
Total net assets	<u>364,956</u>	<u>764,392</u>

THE BIG CAT SANCTUARY (GROUP)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2023**

6. RAISING FUNDS

Other trading activities

	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
Opening stock	35,415	-	35,415	31,072
Purchases	64,601	-	64,601	114,572
Closing stock	<u>(27,051)</u>	<u>-</u>	<u>(27,051)</u>	<u>(35,415)</u>
	<u>72,965</u>	<u>-</u>	<u>72,965</u>	<u>110,229</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Fundraising	97,278	414,980	515,258
Preservation, breeding and care	97,793	1,175,868	1,273,661
Experience days	46,084	414,983	461,067
Lodges	<u>112,359</u>	<u>560,528</u>	<u>672,887</u>
	<u>353,514</u>	<u>1,333,449</u>	<u>1,686,963</u>

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Fundraising	414,980	-	414,980
Preservation, breeding and care	1,155,681	20,187	1,175,868
Experience days	414,983	-	414,983
Lodges	<u>557,460</u>	<u>3,068</u>	<u>560,528</u>
	<u>2,543,104</u>	<u>23,255</u>	<u>2,566,359</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23 £	31.12.22 £
Depreciation - owned assets	367,718	353,669
Other operating leases	51,838	48,953
Surplus/(deficit) on disposal of fixed assets	(1,667)	618
Computer software amortisation	<u>7,114</u>	<u>-</u>

THE BIG CAT SANCTUARY (GROUP)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2023**

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

The trustees consider the board of trustees, external consultants and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the Foundation on a day to day basis. As detailed above, no trustees received remuneration during the period. The remuneration to the external consultants totalled £6,764 (2022 : £9,746).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

11. STAFF COSTS

	31.12.23	31.12.22
	£	£
Wages and salaries	1,093,373	1,156,042
Social security costs	83,021	77,186
Other pension costs	<u>63,100</u>	<u>63,069</u>
	<u><u>1,239,494</u></u>	<u><u>1,296,297</u></u>

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Average number of employees	<u>56</u>	<u>58</u>

No employees received emoluments in excess of £60,000.

Key management personnel remuneration

Gross remuneration and benefits received by key management personnel totalled £152,874 (2022: £185,117).

THE BIG CAT SANCTUARY (GROUP)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2023**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	850,409	-	850,409
Charitable activities			
Fundraising	824,621	-	824,621
Experience days	508,890	-	508,890
Lodges	1,736,122	-	1,736,122
Other trading activities	262,157	-	262,157
Other income	<u>26,640</u>	<u>-</u>	<u>26,640</u>
Total	<u>4,208,839</u>	<u>-</u>	<u>4,208,839</u>
EXPENDITURE ON			
Raising funds	110,229	-	110,229
Charitable activities			
Fundraising	590,930	-	590,930
Preservation, breeding and care	1,685,766	-	1,685,766
Experience days	497,199	-	497,199
Lodges	<u>634,645</u>	<u>-</u>	<u>634,645</u>
Total	<u>3,518,769</u>	<u>-</u>	<u>3,518,769</u>
Tax payable	<u>(7,122)</u>	<u>-</u>	<u>(7,122)</u>
NET INCOME	682,948	-	682,948
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>4,058,599</u>	<u>63,893</u>	<u>4,122,492</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>4,777,569</u></u>	<u><u>27,871</u></u>	<u><u>4,805,440</u></u>

THE BIG CAT SANCTUARY (GROUP)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2023**

13. INTANGIBLE FIXED ASSETS (group)

	Computer software £
COST	
At 1 January 2023	22,399
Additions	<u>13,172</u>
At 31 December 2023	<u>35,571</u>
AMORTISATION	
Charge for year	<u>7,114</u>
NET BOOK VALUE	
At 31 December 2023	<u>28,457</u>
At 31 December 2022	<u>22,399</u>

14. INTANGIBLE FIXED ASSETS (parent)

	Computer software £
COST	
At 1 January 2023	22,399
Additions	<u>13,172</u>
At 31 December 2023	<u>35,571</u>
AMORTISATION	
Charge for year	<u>7,114</u>
NET BOOK VALUE	
At 31 December 2023	<u>28,457</u>
At 31 December 2022	<u>22,399</u>

THE BIG CAT SANCTUARY (GROUP)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2023

15. TANGIBLE FIXED ASSETS (group)

	Assets under construction £	Long leasehold £	Improvements to property £	Plant and machinery £
COST				
At 1 January 2023	-	819,706	2,492,911	171,543
Additions	<u>248,498</u>	<u>6,393</u>	<u>31,782</u>	<u>48,162</u>
At 31 December 2023	<u>248,498</u>	<u>826,099</u>	<u>2,524,693</u>	<u>219,705</u>
DEPRECIATION				
At 1 January 2023	-	417,477	1,325,012	107,623
Charge for year	<u>-</u>	<u>67,491</u>	<u>252,469</u>	<u>25,437</u>
At 31 December 2023	<u>-</u>	<u>484,968</u>	<u>1,577,481</u>	<u>133,060</u>
NET BOOK VALUE				
At 31 December 2023	<u>248,498</u>	<u>341,131</u>	<u>947,212</u>	<u>86,645</u>
At 31 December 2022	<u>-</u>	<u>402,229</u>	<u>1,167,899</u>	<u>63,920</u>
	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2023	177,341	21,190	86,740	3,769,431
Additions	<u>3,824</u>	<u>-</u>	<u>1,972</u>	<u>340,631</u>
At 31 December 2023	<u>181,165</u>	<u>21,190</u>	<u>88,712</u>	<u>4,110,062</u>
DEPRECIATION				
At 1 January 2023	114,353	14,223	65,567	2,044,255
Charge for year	<u>12,942</u>	<u>1,741</u>	<u>7,638</u>	<u>367,718</u>
At 31 December 2023	<u>127,295</u>	<u>15,964</u>	<u>73,205</u>	<u>2,411,973</u>
NET BOOK VALUE				
At 31 December 2023	<u>53,870</u>	<u>5,226</u>	<u>15,507</u>	<u>1,698,089</u>
At 31 December 2022	<u>62,988</u>	<u>6,967</u>	<u>21,173</u>	<u>1,725,176</u>

THE BIG CAT SANCTUARY (GROUP)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2023**

16. TANGIBLE FIXED ASSETS (parent)

	Assets under construction £	Long leasehold £	Improvements to property £	Plant and machinery £
COST				
At 1 January 2023	-	302,376	2,492,911	131,559
Additions	<u>248,498</u>	<u>-</u>	<u>31,782</u>	<u>48,162</u>
At 31 December 2023	<u>248,498</u>	<u>302,376</u>	<u>2,524,693</u>	<u>179,721</u>
DEPRECIATION				
At 1 January 2023	-	181,917	1,325,012	79,890
Charge for year	<u>-</u>	<u>15,119</u>	<u>252,469</u>	<u>22,374</u>
At 31 December 2023	<u>-</u>	<u>197,036</u>	<u>1,577,481</u>	<u>102,264</u>
NET BOOK VALUE				
At 31 December 2023	<u>248,498</u>	<u>105,340</u>	<u>947,212</u>	<u>77,457</u>
At 31 December 2022	<u>-</u>	<u>120,459</u>	<u>1,167,899</u>	<u>51,669</u>
	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2023	131,131	14,850	85,982	3,158,809
Additions	<u>2,884</u>	<u>-</u>	<u>1,972</u>	<u>333,298</u>
At 31 December 2023	<u>134,015</u>	<u>14,850</u>	<u>87,954</u>	<u>3,492,107</u>
DEPRECIATION				
At 1 January 2023	93,516	9,387	64,809	1,754,531
Charge for year	<u>6,364</u>	<u>1,366</u>	<u>7,638</u>	<u>305,329</u>
At 31 December 2023	<u>99,880</u>	<u>10,753</u>	<u>72,447</u>	<u>2,059,860</u>
NET BOOK VALUE				
At 31 December 2023	<u>34,135</u>	<u>4,097</u>	<u>15,507</u>	<u>1,432,247</u>
At 31 December 2022	<u>37,615</u>	<u>5,463</u>	<u>21,173</u>	<u>1,404,278</u>

THE BIG CAT SANCTUARY (GROUP)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2023**

17. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2023 and 31 December 2023	<u>1</u>
NET BOOK VALUE	
At 31 December 2023	<u>1</u>
At 31 December 20212	<u>1</u>

The group undertaking is The Big Cat Sanctuary Experiences Ltd, a wholly owned subsidiary of The Big Cat Sanctuary Ltd. There were no investment assets outside the UK.

18. STOCKS

	Group 31.12.23	Group 31.12.22	Charity 31.12.23	Charity 31.12.22
	£	£	£	£
Stocks	<u>27,051</u>	<u>35,415</u>	-	<u>35,415</u>
	<u>27,051</u>	<u>35,415</u>	-	<u>35,415</u>

19. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 31.12.23	Group 31.12.22	Charity 31.12.23	Charity 31.12.22
	£	£	£	£
Trade debtors	3,548	4,971	3,548	1,286
Other debtors	109,716	165,999	109,716	165,999
Amount due from subsidiary company	-	-	140,549	273,962
Prepayments	<u>198,701</u>	<u>11,210</u>	<u>198,701</u>	<u>11,210</u>
	<u>311,965</u>	<u>182,180</u>	<u>452,514</u>	<u>452,457</u>

20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 31.12.23	Group 31.12.22	Charity 31.12.23	Charity 31.12.22
	£	£	£	£
Trade creditors	19,725	56,804	15,952	54,599
Social security and other taxes	28,024	34,453	11,659	25,013
VAT	77,121	65,539	-	-
Other creditors	585,309	303,709	185,848	129,391
Accrued expenses	<u>23,078</u>	<u>100,855</u>	<u>20,328</u>	<u>97,355</u>
	<u>733,257</u>	<u>561,360</u>	<u>233,786</u>	<u>306,358</u>

THE BIG CAT SANCTUARY (GROUP)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2023**

21. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	4,777,569	(116,073)	27,871	4,689,367
Restricted funds				
Small cat enclosure	15,000	-	(15,000)	-
Lion enclosure	12,871	-	(12,871)	-
	<u>27,871</u>	<u>-</u>	<u>(27,871)</u>	<u>-</u>
TOTAL FUNDS	<u>4,805,440</u>	<u>(116,073)</u>	<u>-</u>	<u>4,689,367</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,893,129	(2,992,838)	(16,364)	(116,073)
	<u>2,893,129</u>	<u>(2,992,838)</u>	<u>(16,364)</u>	<u>(116,073)</u>
TOTAL FUNDS	<u>2,893,129</u>	<u>(2,992,838)</u>	<u>(16,364)</u>	<u>(116,073)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	4,058,599	682,948	36,022	4,777,569
Restricted funds				
Rusty spotted cats	500	-	(500)	-
Pallas cats	1,200	-	(1,200)	-
Sumatran tigers	7,756	-	(7,756)	-
Leopard enclosure	417	-	(417)	-
Small cat enclosure	15,000	-	-	15,000
Tiger pools/enclosure	11,578	-	(11,578)	-
Lion enclosure	12,871	-	-	12,871
Drainage	11,050	-	(11,050)	-
Roadways/pathways	1,021	-	(1,021)	-
Jaguar enclosure	2,500	-	(2,500)	-
	<u>63,893</u>	<u>-</u>	<u>(36,022)</u>	<u>27,871</u>
TOTAL FUNDS	<u>4,122,492</u>	<u>682,948</u>	<u>-</u>	<u>4,805,440</u>

THE BIG CAT SANCTUARY (GROUP)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2023**

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	4,208,839	(3,518,769)	(7,122)	682,948
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>4,208,839</u>	<u>(3,518,769)</u>	<u>(7,122)</u>	<u>682,948</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	4,058,599	566,875	63,893	4,689,367
Restricted funds				
Rusty spotted cats	500	-	(500)	-
Pallas cats	1,200	-	(1,200)	-
Sumatran tigers	7,756	-	(7,756)	-
Leopard enclosure	417	-	(417)	-
Small cat enclosure	15,000	-	(15,000)	-
Tiger pools/enclosure	11,578	-	(11,578)	-
Lion enclosure	12,871	-	(12,871)	-
Drainage	11,050	-	(11,050)	-
Roadways/pathways	1,021	-	(1,021)	-
Jaguar enclosure	<u>2,500</u>	<u>-</u>	<u>(2,500)</u>	<u>-</u>
	<hr/>	<hr/>	<hr/>	<hr/>
	63,893	-	(63,893)	-
TOTAL FUNDS	<u>4,122,492</u>	<u>566,875</u>	<u>-</u>	<u>4,689,367</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	7,101,968	(6,511,607)	(23,486)	566,875
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>7,101,968</u>	<u>(6,511,607)</u>	<u>(23,486)</u>	<u>566,875</u>

THE BIG CAT SANCTUARY (GROUP)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2023**

21. MOVEMENT IN FUNDS - continued

Rusty spotted cats - To fund the extension of the rusty spotted cats enclosure.

Pallas cats - To fund the extension of the pallas cats enclosure.

Sumatran tigers - To fund the refurbishment of the enclosure.

Leopard enclosure - To fund the extension/refurbishment of various cat enclosures.

Small cat and Lion enclosures - To fund the extension/refurbishment of the small cat and lion enclosures.

Tiger pools/enclosure - To fund the provision of a pool in each of the tiger enclosures. This is an ongoing long term project.

Drainage - To fund the improvement of the drainage of water around the site. This is a long term project and work will commence when all funding is in place.

Roadways/pathways - To fund the building of new roadways and pathways around the site to make it more accessible in the winter.

Jaguar enclosure - To fund the extension/refurbishment of the new jaguar enclosures.

THE BIG CAT SANCTUARY (GROUP)

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2023

22. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.23	31.12.22
	£	£
Within one year	55,399	51,360
Between one and five years	80,484	25,680
More than five years	<u>72,150</u>	<u>-</u>

23. RELATED PARTY DISCLOSURES

Two of the charitable company trustees, Peter Sampson and Lynn Whitnall, are also directors of Parkside Leisure Limited.

The site from which The Big Cat Sanctuary operates is owned by Parkside Leisure Limited. The charitable company has a five year lease which commenced in July 2019 at a rent of £41,000 per annum.

During the year, £41,000 (2022: £41,000) was paid to Parkside Leisure Limited for rent of the site. Other expenses totalling £86,763 (2022: £88,688) were charged by Parkside Leisure Limited for other premises expenses. At 31 December 2023 amount due to Parkside Leisure Limited was nil (2022: £9,715). The charity received donations from Parkside Leisure Ltd of £1,500 (2022: £2,550)

The charitable company trustee, Lynn Whitnall is also director of Paradise Wildlife Park Ltd (PWP).

During the year, £36,765 (2022: £24,588) was invoiced by Paradise Wildlife Park Ltd for various costs. At 31 December 2023, the charitable company owed Paradise Wildlife Park Ltd nil (2022: £1,013).

The trustees have taken advantage of the exemption available under SORP 2019 (FRS102) and have not disclosed related party transactions with the subsidiary undertaking.

24. COMPANY STATUS

The company is a company limited by guarantee and has no share capital. Every member of the company undertakes to contribute in a winding up a sum not exceeding £1 whilst they are a member, or within one year after ceasing to be a member, towards debts and liabilities contracted before ceasing to be a member.

The Big Cat Sanctuary Ltd

England & Wales - Charity number 1104420

Accounts

REGISTERED COMPANY NUMBER: 04365977 (England and Wales)
REGISTERED CHARITY NUMBER: 1104420

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE BIG CAT SANCTUARY (GROUP)

Brindley Millen Ltd
Chartered Accountants and Statutory Auditors
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

THE BIG CAT SANCTUARY (GROUP)

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for the Year Ended 31 December 2022

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THE BIG CAT SANCTUARY (GROUP)

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2022**

The trustees present herewith their report and the financial statements for the year ended 31st December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Big Cat Sanctuary, referred to as BCS is a non-political, non-sectarian voluntary body with charitable status working with statutory and other voluntary organisations to preserve big cats. The mission statement declares that BCS is dedicated to the preservation, breeding and care of exotic big cats. BCS raises awareness and funding for world-wide big cat projects. In addition to supporting animals, BCS helps to protect rare and endangered plant life.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

STRATEGIC REPORT

Achievement and performance

After a couple of years in the making with delays due to the pandemic, we were exceptionally proud to finally complete and open our Animal Resource Centre (ARC) in 2022. The ARC is a multi-purpose building which allows for additional office space, the first on-site education classroom, a state of the art veterinary room and post-mortem room as well as a brand new meat prep area for the keeping team.

The opening of the ARC was combined with an official event in celebration of the life of Dr John Lewis whom the veterinary room has been named in memory of.

The Big Cat Sanctuary were also thrilled to successfully receive low carbon in the south-east funding for solar panels on the ARC which contributed 40% of funding towards the installation of the solar panels and the sanctuary's mission to be more sustainable.

Following the pandemic, 2022 allowed the Sanctuary to re-start their fundraising efforts in-person with the return of the Conservation Conversation events and Maya's May Feast Fundraising Dinner.

The Trustees would like to place on record their appreciation to all members of staff and volunteers for their support.

2022 was another busy year for cat moves with the arrival of Kiranha, a Sumatran Tiger from Chester Zoo as well as the departure of the last of our snow leopard cubs born in 2021; Khumbu to Twycross Zoo as part of the European Endangered Breeding Programme.

Unfortunately the cat collection was reaching an older average age and there were sad goodbyes in 2022 with the passing of Bajrami, the cheetah, Sophia, the jaguar and the last of our 3 African Lion brothers, Tiny.

An immersive conservation trip to Ol Pejeta Conservancy, Kenya took place with 2 groups of staff, volunteers and supporter in October 2022 which was extremely popular providing the opportunity to experience first-hand the work of one of our conservation partners.

THE BIG CAT SANCTUARY (GROUP)

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2022**

STRATEGIC REPORT

Financial review

Financial position

Group income for the year was £4,208,839 (2021: £3,695,172). Group expenditure amounted to £3,518,769 (2021: £2,562,311) net movement in funds for the year was a surplus of £682,948 (2021: £1,120,342). As at 31st December 2022 total reserves amounted to £4,805,440 (2021: £4,122,492)

In accordance with Charity Commission guidance, the Trustees review on a regular basis the level of income reserves that they consider appropriate. At 31 December 2022, the trustees consider it appropriate to hold free reserves equivalent to six months general expenditure, about £1,750,000 (2021: £1,350,000). The unrestricted reserves at 31 December 2022 amounted to £4,777,569 (2021: £4,058,599). The intention remains to increase the level of reserves through the successful marketing of lodges, corporate partners and educational events.

Pay policy for key management personnel

The trustees consider that the Trustees and Senior Managers comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. The pay of the senior staff is reviewed annually and usually increased in accordance with increases in average earnings. Soundings are taken with external consultants and other companies in similar businesses.

Principal risks and uncertainties

The charity faces differing risks although they can all be mitigated to an extent.

Zoo Licence

Our current license is valid until 28th February 2029.

Cat collection

This always needs to be kept under review, owing to the increasing average age. Our supporters, photographers and adopters expect to see new faces. This risk has currently been mitigated by the birth of cubs as part of the breeding programme and our continued meetings to develop enclosures for new species in the future.

Financial

We are working to reach pre-pandemic experience and lodge occupants as well as finding new ways to engage our membership and reach a new audience. The Trustees are cautiously optimistic for the future. We continue to monitor and amend our budgets as appropriate to ensure the efficient use of funds including capital projects. The charity is debt free.

Management

There are some key people whose departure would cause BCS some difficulty that can however be mitigated. The first would be Lynn Whitnall, however the remaining Trustees would search immediately for another trustee. The next is Nigel Anderson, General Manager. We have other Heads of Departments to oversee the Sanctuary temporarily until a new General Manager could be recruited. If Lesley Rowlings, Finance Manager, were to depart, the Company Secretary would be able to provide sufficient cover until a new appointment is made.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable the charity to lessen or mitigate those risks.

Future plans

Having been successful with births of cubs for the Endangered Breeding Programme, continuing this achievement is vital for the future, therefore we plan to invest further into their habitats. Through the membership scheme which was set up in 2017, we plan to keep on expanding the number of active participants in this scheme as well as continuing to grow our online audience.

We have breeding recommendations for the Pallas's cats and Snow leopards as well as hopes for the arrival of new cats to form breeding pairs for the future.

The trustees' target of £50,000 to donate to other conservation projects, within our charitable objectives, remains in place.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

THE BIG CAT SANCTUARY (GROUP)

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2022**

The Big Cat Sanctuary was incorporated on 4 February 2002 as a company limited by guarantee and not having a share capital under the Companies Act 1985. The organisation is a registered charity number 1104420 with effect from 17 June 2004 and is established under its Memorandum and Articles of Association dated 4 February 2002 as amended by special resolution on 20 May 2004.

Recruitment and appointment of new trustees

The number of trustees shall be not less than three but is not subject to a maximum. The company may appoint a new trustee by ordinary resolution. A trustee appointed by such resolution must retire at the next Annual General Meeting.

There are no trustees retiring this year.

Trustees have to date been recruited by personal recommendation. The charitable company has been fortunate that the mix of expertise has been sufficient to enable the trustees to make informed decisions. The most recently appointed trustees have very varied business experience that has enhanced our overall expertise.

To further the diverse expertise of the board of Trustees, Mr P Wiggins was appointed a Trustee on 21st April 2022.

Organisational structure

Any decisions that affect existing or new policies are made by the Board.

There is a separate Conservation and Ethics Committee chaired by Mr A Beer and comprising S Philp, P C Sampson, L Whitnall, B Smith and representatives of Zoological Society of Hertfordshire.

Wider network

The charitable company has access to the World Association of Zoos and Aquaria through its links with Zoological Society of Hertfordshire. In addition, the charitable company is a member of BIAZA, the British and Irish Association of Zoos and Aquariums and benefits directly by its links with other members. The charitable company is an associate member of EAZA (The European Association of Zoos and Aquaria). The charitable company is able to participate in the European Endangered Species Breeding Programme (EEP).

The charitable company works closely with Ashford Borough Council under the terms of its Zoo Licence expiring on 28th February 2029.

Related parties

The company has no share capital and the members of the Board of Trustees have no interest in its surplus or assets and receive no remuneration. No trustees had any contract or arrangement of a material nature with the charitable company during the period under review.

The charitable company has a wholly owned subsidiary, The Big Cat Sanctuary Experiences Ltd, incorporated on 24 April 2015 and through which the trading element of the Foundation is conducted. The subsidiary company runs the Overnight Lodge programme, an amazing immersive and exclusive experience.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04365977 (England and Wales)

Registered Charity number
1104420

Registered office

Trustees

M J Brady
W E Peacock
T P Whitnall
L K Whitnall
S J Winterburn
P Wiggins (appointed 30.4.22)

Company Secretary
R E Spiller

THE BIG CAT SANCTUARY (GROUP)

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Brindley Millen Ltd
Chartered Accountants and Statutory Auditors
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Big Cat Sanctuary (Group) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Brindley Millen Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 09/21/2023..... and signed on the board's behalf by:

Eric Peacock
Eric Peacock (Sep 21, 2023 15:17 GMT+1)
.....
Sir W E Peacock, Chair of Trustees

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE BIG CAT SANCTUARY (GROUP)

Opinion

We have audited the financial statements of The Big Cat Sanctuary (Group) (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE BIG CAT SANCTUARY (GROUP)**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are those covered by the Statement of Recommended Practice for Charities (SORP 2019) and the Charities Act 2011. We assessed the risk of material misstatement in respect of fraud by making enquiries of management and trustees and by testing the implementation of accounting controls in place.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above by making enquiries with key personnel and reviewing relevant documentation such as minutes of Trustee meetings and correspondence with regulatory bodies. We considered the risk of fraud through management override by incorporation testing of journal entries and reviewing any requirements to meet performance targets. We also considered, and tested for, the possibility of unauthorised payments to related parties.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Maurice Brindley

[Maurice Brindley \(Sep 22, 2023 13:54 GMT+1\)](#)

Maurice Brindley FCA BSc (Senior Statutory Auditor)

for and on behalf of Brindley Millen Ltd

Chartered Accountants and Statutory Auditors

167 Turners Hill

Cheshunt

Hertfordshire

EN8 9BH

09/22/2023

Date:

THE BIG CAT SANCTUARY (GROUP)**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES****(including income and expenditure account)
for the Year Ended 31 December 2022**

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	850,409	-	850,409	676,000
Charitable activities					
Fundraising	4	824,621	-	824,621	1,335,724
Experience days		508,890	-	508,890	352,973
Lodges		1,736,122	-	1,736,122	942,350
Other trading activities	3	262,157	-	262,157	262,044
Other income		<u>26,640</u>	<u>-</u>	<u>26,640</u>	<u>126,081</u>
Total		<u>4,208,839</u>	<u>-</u>	<u>4,208,839</u>	<u>3,695,172</u>
EXPENDITURE ON					
Raising funds	6	110,229	-	110,229	118,330
Charitable activities					
Fundraising	7	590,930	-	590,930	420,628
Preservation, breeding and care		1,685,766	-	1,685,766	1,049,007
Experience days		497,199	-	497,199	357,083
Lodges		<u>636,645</u>	<u>-</u>	<u>636,645</u>	<u>617,263</u>
Total		<u>3,518,769</u>	<u>-</u>	<u>3,518,769</u>	<u>2,562,311</u>
NET INCOME BEFORE TAXATION					
		690,070	-	690,070	1,132,861
Tax payable		<u>(7,122)</u>	<u>-</u>	<u>(7,122)</u>	<u>(12,519)</u>
NET INCOME FOR THE FINANCIAL YEAR					
Transfer between funds		682,948	-	682,948	1,120,342
		<u>36,022</u>	<u>(36,022)</u>		
Net movement in funds		<u>718,970</u>	<u>(36,022)</u>	<u>682,948</u>	<u>1,120,342</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>4,058,599</u>	<u>63,893</u>	<u>4,122,492</u>	<u>3,002,150</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>4,777,569</u></u>	<u><u>27,871</u></u>	<u><u>4,805,440</u></u>	<u><u>4,122,492</u></u>

The notes form part of these financial statements

THE BIG CAT SANCTUARY (GROUP)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AT 31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Intangible assets	13	22,399	-	22,399	-
Tangible assets	14	<u>1,725,176</u>	<u>-</u>	<u>1,725,176</u>	<u>1,414,668</u>
		1,747,575	-	1,747,575	1,414,668
CURRENT ASSETS					
Stocks	18	35,415	-	35,415	31,072
Debtors	19	182,181	-	182,181	126,005
Cash at bank and in hand		<u>3,373,758</u>	<u>27,871</u>	<u>3,401,629</u>	<u>3,739,081</u>
		3,591,354	27,871	3,619,225	3,896,158
CREDITORS					
Amounts falling due within one year	20	(561,360)	-	(561,360)	(1,188,334)
NET CURRENT ASSETS					
		<u>3,029,994</u>	<u>27,871</u>	<u>3,057,865</u>	<u>2,707,824</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>4,777,569</u>	<u>27,871</u>	<u>4,805,440</u>	<u>4,122,492</u>
NET ASSETS					
		<u>4,777,569</u>	<u>27,871</u>	<u>4,805,440</u>	<u>4,122,492</u>
FUNDS					
	22				
Unrestricted funds				4,777,569	4,058,599
Restricted funds				<u>27,871</u>	<u>63,893</u>
TOTAL FUNDS					
				<u>4,805,440</u>	<u>4,122,492</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

Eric Peacock

Eric Peacock (Sep 21, 2023 15:17 GMT+1)

Sir W E Peacock, Chair of Trustees

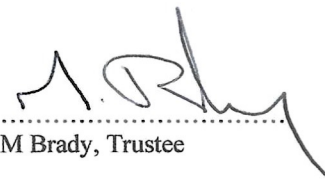

M Brady, Trustee

THE BIG CAT SANCTUARY LIMITED
(REGISTERED NUMBER: 08864205)
STATEMENT OF FINANCIAL POSITION – THE BIG CAT SANCTUARY ONLY
AT 31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Intangible assets	15	22,399	-	22,399	-
Tangible assets	16	1,404,278	-	1,404,278	1,072,519
Investments	17	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		1,426,678	-	1,426,678	1,072,520
CURRENT ASSETS					
Stocks	18	35,415	-	35,415	31,072
Debtors	19	452,457	-	452,457	165,134
Cash at bank and in hand		<u>2,404,986</u>	<u>27,871</u>	<u>2,432,857</u>	<u>2,927,428</u>
		2,892,858	27,871	2,920,729	3,123,634
CREDITORS					
Amounts falling due within one year	20	(306,358)	-	(306,358)	(367,124)
NET CURRENT ASSETS		<u>2,586,500</u>	<u>27,871</u>	<u>2,614,371</u>	<u>2,756,510</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,013,178</u>	<u>27,871</u>	<u>4,041,049</u>	<u>3,829,030</u>
NET ASSETS		<u>4,013,178</u>	<u>27,871</u>	<u>4,041,049</u>	<u>3,829,030</u>
FUNDS	22				
Unrestricted funds				4,013,178	3,765,137
Restricted funds				<u>27,871</u>	<u>63,893</u>
TOTAL FUNDS				<u>4,041,049</u>	<u>3,829,030</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

Eric Peacock
Eric Peacock (Sep 21, 2023 15:17 GMT+1)
 Sir E Peacock, Chair of Trustees


 M Brady, Trustee

THE BIG CAT SANCTUARY (GROUP)

CASH FLOW STATEMENT
for the Year Ended 31 December 2022

	Notes	31.12.22 £	31.12.21 £
Cash flows from operating activities			
Cash generated from operations	1	377,855	1,301,611
Tax paid		<u>(28,113)</u>	<u>-</u>
Net cash provided by operating activities		<u>349,742</u>	<u>1,301,611</u>
Cash flows from investing activities			
Purchase of intangible fixed assets		(22,399)	-
Purchase of tangible fixed assets		<u>(664,795)</u>	<u>(438,722)</u>
Net cash used in investing activities		<u>(687,194)</u>	<u>(438,722)</u>
Change in cash and cash equivalents in the reporting period			
		(337,452)	862,889
Cash and cash equivalents at the beginning of the reporting period		<u>3,739,081</u>	<u>2,876,192</u>
Cash and cash equivalents at the end of the reporting period		<u>3,401,629</u>	<u>3,739,081</u>

The notes form part of these financial statements

THE BIG CAT SANCTUARY (GROUP)

NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 December 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.22	31.12.21
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	682,948	1,120,342
Adjustments for:		
Depreciation charges	353,668	283,466
Corporation Tax charge	9,440	12,519
Loss on disposal of fixed assets	618	-
Increase in stocks	(4,342)	(2,106)
(Increase)/decrease in debtors	(56,176)	114,528
Decrease in creditors	<u>(608,301)</u>	<u>(227,138)</u>
Net cash provided by operations	<u>377,855</u>	<u>1,301,611</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22	Cash flow	At 31.12.22
	£	£	£
Net cash			
Cash at bank and in hand	<u>3,739,081</u>	<u>(337,452)</u>	<u>3,401,629</u>
	<u>3,739,081</u>	<u>(337,452)</u>	<u>3,401,629</u>
Total	<u>3,739,081</u>	<u>(337,452)</u>	<u>3,401,629</u>

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Big Cat Sanctuary is a registered charitable company in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities is dedicated to the preservation, breeding and care of exotic big cats.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention and have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements are prepared on a going concern basis and are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Critical accounting judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled. Animal adoption income is included in full in the Statement of Financial Activities when received.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred. Experience day income is recognised when the experience day has been fully provided for. Lodge income is recognised during the period in which the lodge accommodation and associated experience is provided. Retail income is accounted for when the sale takes place.

THE BIG CAT SANCTUARY (GROUP)

NOTES TO THE FINANCIAL STATEMENTS - continued **for the Year Ended 31 December 2022**

1. ACCOUNTING POLICIES - continued

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds;
- Expenditure on charitable activities; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Charitable donations payable to third parties are within the charitable objectives. Where unconditional donations are offered, this is accrued as soon as the recipient is notified of the donation, as this gives rise to a reasonable expectation that the recipient will receive the donation. Where donations are conditional relating to performance then the donation is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	at varying rates on cost
Plant and machinery	20% and 25% on reducing balance
Fixtures and fittings	15% and 25% on reducing balance
Motor Vehicles	25% on reducing balance
Computer equipment	33% on reducing balance

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Fixed assets below £500 are not capitalised.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Donated stocks are fair valued.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

THE BIG CAT SANCTUARY (GROUP)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The financial statements have been prepared on a going concern basis. The trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. Based on these assessments the trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
Donations	592,282	-	592,282	320,969
Membership fees	175,203	-	175,203	209,968
Animal adoptions	82,924	-	82,924	145,063
	<u>850,409</u>	<u>-</u>	<u>850,409</u>	<u>676,000</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
Shop sales	<u>262,157</u>	<u>-</u>	<u>262,157</u>	<u>262,044</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.22 £	31.12.21 £
Special events	Fundraising	824,621	1,335,724
Photographic groups	Experience days	88,734	69,071
Big cat encounters	Experience days	406,156	269,121
Other income	Experience days	14,000	14,781
Lodge experiences	Lodges	1,736,122	942,350
		<u>3,069,633</u>	<u>2,631,047</u>

THE BIG CAT SANCTUARY (GROUP)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022****5. INCOME EARNED FROM OTHER ACTIVITIES**

The subsidiary, The Big Cat Sanctuary Experiences Limited, which is wholly owned by the parent, is a registered company (No. 09560661). The summary financial performance of the subsidiary alone is:

	31.12.22	31.12.21
	£	£
Total income	1,736,122	977,876
Total expenditure	<u>(971,731)</u>	<u>(684,415)</u>
Net income	<u>764,391</u>	<u>293,461</u>

The assets and liabilities of the subsidiary are:

Fixed assets	320,898	342,148
Current assets	972,458	919,195
Current liabilities	<u>(528,964)</u>	<u>(967,881)</u>
Total net assets	<u>764,392</u>	<u>293,462</u>

6. RAISING FUNDS**Other trading activities**

	Unrestricted	Restricted	31.12.22	31.12.21
	funds	funds	Total	Total
	£	£	funds	funds
Opening stock	31,072	-	31,072	28,966
Purchases	114,572	-	114,572	120,436
Closing stock	<u>(35,415)</u>	<u>-</u>	<u>(35,415)</u>	<u>(31,072)</u>
	<u>110,229</u>	<u>-</u>	<u>110,229</u>	<u>118,330</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct	Support	Totals
	Costs	costs (see	£
	£	note 7)	£
Fundraising	132,883	458,047	590,930
Preservation, breeding and care	125,900	1,559,866	1,685,766
Experience days	39,153	458,046	497,199
Lodges	<u>165,079</u>	<u>469,566</u>	<u>634,645</u>
	<u>463,015</u>	<u>2,945,525</u>	<u>3,408,540</u>

8. SUPPORT COSTS

	Management	Governance	Totals
	£	costs	£
	£	£	£
Fundraising	458,047	-	458,047
Preservation, breeding and care	1,530,498	29,368	1,559,866
Experience days	458,046	-	458,046
Lodges	<u>464,541</u>	<u>5,025</u>	<u>469,566</u>
	<u>2,911,132</u>	<u>34,393</u>	<u>2,945,525</u>

THE BIG CAT SANCTUARY (GROUP)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	353,669	283,466
Other operating leases	56,153	56,120
Deficit on disposal of fixed assets	618	-
Auditors remuneration	<u>5,600</u>	<u>5500</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

The trustees consider the board of trustees, external consultants and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the Foundation on a day to day basis. As detailed above, no trustees received remuneration during the period.. Mr P Wiggins, a trustee appointed in 2022, was paid £ 9,746 for architectural services.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

11. STAFF COSTS

	31.12.22	31.12.21
	£	£
Wages and salaries	1,156,042	917,078
Social security costs	77,186	57,313
Other pension costs	<u>63,069</u>	<u>33,054</u>
	<u>1,296,297</u>	<u>1,007,445</u>

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Average number of employees	<u>43</u>	<u>48</u>

No employees received emoluments in excess of £60,000.

Key management personnel remuneration

Gross remuneration and benefits received by key management personnel totalled £ 185,117 (2021: £150,665)

THE BIG CAT SANCTUARY (GROUP)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	676,000	-	676,000
Charitable activities			
Fundraising	1,335,724	-	1,335,724
Experience days	352,973	-	352,973
Lodges	942,350	-	942,350
Other trading activities	262,044	-	262,044
Other income	<u>126,081</u>	<u>-</u>	<u>126,081</u>
Total	<u>3,695,172</u>	<u>-</u>	<u>3,695,172</u>
EXPENDITURE ON			
Raising funds	118,330	-	118,330
Charitable activities			
Fundraising	420,628	-	420,628
Preservation, breeding and care	1,049,007	-	1,049,007
Experience days	357,083	-	357,083
Lodges	<u>617,263</u>	<u>-</u>	<u>617,263</u>
Total	<u>2,562,311</u>	<u>-</u>	<u>2,562,311</u>
Tax payable	<u>(12,519)</u>	<u>-</u>	<u>(12,519)</u>
NET INCOME	1,120,342	-	1,120,342
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>2,938,257</u>	<u>63,893</u>	<u>3,002,150</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>4,058,599</u></u>	<u><u>63,893</u></u>	<u><u>4,122,492</u></u>

THE BIG CAT SANCTUARY (GROUP)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022**

13. INTANGIBLE FIXED ASSETS (group)

	Website development £
COST	
Additions	<u>22,399</u>
NET BOOK VALUE	
At 31 December 2022	<u>22,399</u>
At 31 December 2021	<u>-</u>

14. TANGIBLE FIXED ASSETS (group)

	Long leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1 January 2022	804,006	1,957,151	113,971
Additions	15,700	535,760	57,572
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2022	<u>819,706</u>	<u>2,492,911</u>	<u>171,543</u>
DEPRECIATION			
At 1 January 2022	350,744	1,083,083	90,622
Charge for year	66,733	241,929	17,001
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2022	<u>417,477</u>	<u>1,325,012</u>	<u>107,623</u>
NET BOOK VALUE			
At 31 December 2022	<u>402,229</u>	<u>1,167,899</u>	<u>63,920</u>
At 31 December 2021	<u>453,262</u>	<u>874,068</u>	<u>23,349</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2022	139,259	31,738	69,059	3,115,184
Additions	38,082	-	17,681	664,795
Disposals	<u>-</u>	<u>(10,548)</u>	<u>-</u>	<u>(10,548)</u>
At 31 December 2022	<u>177,341</u>	<u>21,190</u>	<u>86,740</u>	<u>3,769,431</u>
DEPRECIATION				
At 1 January 2022	99,256	21,830	54,981	1,700,516
Charge for year	15,097	2,323	10,586	353,669
Eliminated on disposal	<u>-</u>	<u>(9,930)</u>	<u>-</u>	<u>(9,930)</u>
At 31 December 2022	<u>114,353</u>	<u>14,223</u>	<u>65,567</u>	<u>2,044,255</u>
NET BOOK VALUE				
At 31 December 2022	<u>62,988</u>	<u>6,967</u>	<u>21,173</u>	<u>1,725,176</u>
At 31 December 2021	<u>40,003</u>	<u>9,908</u>	<u>14,078</u>	<u>1,414,668</u>

THE BIG CAT SANCTUARY (GROUP)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

15. INTANGIBLE FIXED ASSETS (parent)

	Website development £
COST	
Additions	<u>22,399</u>
NET BOOK VALUE	
At 31 December 2022	<u><u>22,399</u></u>
At 31 December 2021	<u><u>-</u></u>

16. TANGIBLE FIXED ASSETS (parent)

	Long leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1 January 2022	302,376	1,957,151	81,658
Additions	-	535,760	49,901
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2022	<u>302,376</u>	<u>2,492,911</u>	<u>131,559</u>
DEPRECIATION			
At 1 January 2022	166,917	1,083,083	66,973
Charge for year	15,000	241,929	12,917
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2022	<u>181,917</u>	<u>1,325,012</u>	<u>79,890</u>
NET BOOK VALUE			
At 31 December 2022	<u><u>120,459</u></u>	<u><u>1,167,899</u></u>	<u><u>51,669</u></u>
At 31 December 2021	<u><u>135,459</u></u>	<u><u>874,068</u></u>	<u><u>14,685</u></u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2022	113,204	25,398	68,301	2,548,088
Additions	17,927	-	17,681	621,269
Disposals	<u>-</u>	<u>(10,548)</u>	<u>-</u>	<u>(10,548)</u>
At 31 December 2022	<u>131,131</u>	<u>14,850</u>	<u>85,982</u>	<u>3,158,809</u>
DEPRECIATION				
At 1 January 2022	86,877	17,496	54,223	1,475,569
Charge for year	6,639	1,821	10,586	288,892
Eliminated on disposal	<u>-</u>	<u>(9,930)</u>	<u>-</u>	<u>(9,930)</u>
At 31 December 2022	<u>93,516</u>	<u>9,387</u>	<u>64,809</u>	<u>1,754,531</u>
NET BOOK VALUE				
At 31 December 2022	<u><u>37,615</u></u>	<u><u>5,463</u></u>	<u><u>21,173</u></u>	<u><u>1,404,278</u></u>
At 31 December 2021	<u><u>26,327</u></u>	<u><u>7,902</u></u>	<u><u>14,078</u></u>	<u><u>1,072,519</u></u>

THE BIG CAT SANCTUARY (GROUP)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

17. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2022 and 31 December 2022	<u>1</u>
NET BOOK VALUE	
At 31 December 2022	<u><u>1</u></u>
At 31 December 2021	<u><u>1</u></u>

The group undertaking is The Big Cat Sanctuary Experiences Ltd, a wholly owned subsidiary of The Big Cat Sanctuary Ltd. There were no investment assets outside the UK.

18. STOCKS

	Group 31.12.22	Group 31.12.21	Charity 31.12.22	Charity 31.12.21
	£	£	£	£
Stocks	<u>35,415</u>	<u>31,072</u>	<u>35,415</u>	<u>31,072</u>
	<u><u>35,415</u></u>	<u><u>31,072</u></u>	<u><u>35,415</u></u>	<u><u>31,072</u></u>

19. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 31.12.22	Group 31.12.21	Charity 31.12.22	Charity 31.12.21
	£	£	£	£
Trade debtors	4,971	19,171	1,286	17,673
Other debtors	165,999	106,044	165,999	-
Amount due from subsidiary company	-	-	273,962	146,671
Prepayments	<u>11,210</u>	<u>790</u>	<u>11,210</u>	<u>790</u>
	<u><u>182,180</u></u>	<u><u>126,005</u></u>	<u><u>452,457</u></u>	<u><u>165,134</u></u>

20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 31.12.22	Group 31.12.21	Charity 31.12.22	Charity 31.12.21
	£	£	£	£
Trade creditors	56,804	40,381	54,599	46,144
Social security and other taxes	34,453	43,684	25,013	12,517
VAT	65,539	46,146	-	31,052
Other creditors	303,709	1,027,295	129,391	250,083
Accrued expenses	<u>100,855</u>	<u>30,828</u>	<u>97,355</u>	<u>27,328</u>
	<u><u>561,360</u></u>	<u><u>1,188,334</u></u>	<u><u>306,358</u></u>	<u><u>367,124</u></u>

BIG CAT SANCTUARY LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31 December 2021**21. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.22	31.12.21
	£	£
Within one year	51,360	74,312
Between one and five years	<u>25,680</u>	<u>106,148</u>

22. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
General fund	4,058,599	682,948	36,022	4,777,569
Restricted funds				
Rusty spotted cats	500	-	(500)	-
Pallas cats	1,200	-	(1,200)	-
Sumatran tigers	7,756	-	(7,756)	-
Leopard enclosure	417	-	(417)	-
Small cat enclosure	15,000	-	-	15,000
Tiger pools/enclosure	11,578	-	(11,578)	-
Lion enclosure	12,871	-	-	12,871
Drainage	11,050	-	(11,050)	-
Roadways/pathways	1,021	-	(1,021)	-
Jaguar enclosure	<u>2,500</u>	-	<u>(2,500)</u>	-
	<u>63,893</u>	-	<u>(36,022)</u>	<u>27,871</u>
TOTAL FUNDS	<u><u>4,122,492</u></u>	<u><u>682,948</u></u>	<u><u>-</u></u>	<u><u>4,805,440</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Tax payable	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	4,208,839	(3,518,769)	(7,122)	682,948
	<u>4,208,839</u>	<u>(3,518,769)</u>	<u>(7,122)</u>	<u>682,948</u>
TOTAL FUNDS	<u><u>4,208,839</u></u>	<u><u>(3,518,769)</u></u>	<u><u>(7,122)</u></u>	<u><u>682,948</u></u>

THE BIG CAT SANCTUARY (GROUP)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

22. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	2,938,257	1,120,342	4,058,599
Restricted funds			
Rusty spotted cats	500	-	500
Pallas cats	1,200	-	1,200
Sumatran tigers	7,756	-	7,756
Leopard enclosure	417	-	417
Small cat enclosure	15,000	-	15,000
Tiger pools/enclosure	11,578	-	11,578
Lion enclosure	12,871	-	12,871
Drainage	11,050	-	11,050
Roadways/pathways	1,021	-	1,021
Jaguar enclosure	2,500	-	2,500
	<u>63,893</u>	<u>-</u>	<u>63,893</u>
TOTAL FUNDS	<u>3,002,150</u>	<u>1,120,342</u>	<u>4,122,492</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Tax payable £	Movement in funds £
Unrestricted funds				
General fund	3,695,172	(2,562,311)	(12,519)	1,120,342
	<u>3,695,172</u>	<u>(2,562,311)</u>	<u>(12,519)</u>	<u>1,120,342</u>
TOTAL FUNDS	<u>3,695,172</u>	<u>(2,562,311)</u>	<u>(12,519)</u>	<u>1,120,342</u>

THE BIG CAT SANCTUARY (GROUP)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

22. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	2,938,257	1,803,290	36,022	4,777,569
Restricted funds				
Rusty spotted cats	500	-	(500)	-
Pallas cats	1,200	-	(1,200)	-
Sumatran tigers	7,756	-	(7,756)	-
Leopard enclosure	417	-	(417)	-
Small cat enclosure	15,000	-	-	15,000
Tiger pools/enclosure	11,578	-	(11,578)	-
Lion enclosure	12,871	-	-	12,871
Drainage	11,050	-	(11,050)	-
Roadways/pathways	1,021	-	(1,021)	-
Jaguar enclosure	2,500	-	(2,500)	-
	<u>63,893</u>	<u>-</u>	<u>(36,022)</u>	<u>27,871</u>
TOTAL FUNDS	<u>3,002,150</u>	<u>1,803,290</u>	<u>-</u>	<u>4,805,440</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Tax payable £	Movement in funds £
Unrestricted funds				
General fund	7,904,011	(6,081,080)	(19,641)	1,803,290
TOTAL FUNDS	<u>7,904,011</u>	<u>(6,081,080)</u>	<u>(19,641)</u>	<u>1,803,290</u>

Rusty spotted cats - To fund the extension of the rusty spotted cats enclosure.

Pallas cats - To fund the extension of the pallas cats enclosure.

Sumatran tigers - To fund the refurbishment of the enclosure.

Leopard enclosure - To fund the extension/refurbishment of various cat enclosures.

Small cat and Lion enclosures - To fund the extension/refurbishment of the small cat and lion enclosures.

Tiger pools/enclosure - To fund the provision of a pool in each of the tiger enclosures.

Drainage - To fund the improvement of the drainage of water around the site.

Roadways/pathways - To fund the building of new roadways and pathways around the site to make it more accessible in the winter.

Jaguar enclosure - To fund the extension/refurbishment of the new jaguar enclosures.

THE BIG CAT SANCTUARY (GROUP)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

23. RELATED PARTY DISCLOSURES

Lynn Whitnall, a trustee of the charitable company, is also a director of Parkside Leisure Limited.

The site from which The Big Cat Sanctuary operates is owned by Parkside Leisure Limited. The charitable company has a five year lease which commenced in July 2019 at a rent of £41,000 per annum.

During the year, £41,000 (2021: £41,000) was paid to Parkside Leisure Limited for rent of the site. Other expenses totalling £88,688 (2021: £78,896) were charged by Parkside Leisure Limited for other premises expenses. At 31 December 2022 amount due to Parkside Leisure Limited was £9,715 (2021: £nil). The charity also received during the year, a donation from Parkside Leisure Ltd amounting to £2,550 (2021: £1,100)

The charitable company trustee, Lynn Whitnall is also director of Parkside Wildlife Park (PWP).

During the year, £24,588 (2021: £1,211) was invoiced by Paradise Wildlife Park Ltd for various costs. At 31 December 2021, the charitable company owed Paradise Wildlife Park Ltd £1,013 (2021: £1,465).

The trustees have taken advantage of the exemption available under SORP 2019 (FRS102) and have not disclosed related party transactions with the subsidiary undertaking.

24. COMPANY STATUS

The company is a company limited by guarantee and has no share capital. Every member of the company undertakes to contribute in a winding up a sum not exceeding £1 whilst they are a member, or within one year after ceasing to be a member, towards debts and liabilities contracted before ceasing to be a member.

The Big Cat Sanctuary Ltd

England & Wales - Charity number 1104420

Accounts

REGISTERED COMPANY NUMBER: 04365977 (England and Wales)
REGISTERED CHARITY NUMBER: 1104420

REPORT OF THE TRUSTEES AND CONSOLIDATED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
THE BIG CAT SANCTUARY LIMITED

Brindley Millen Ltd
Chartered Accountants and Statutory Auditors
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BJ

THE BIG CAT SANCTUARY LIMITED

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for the Year Ended 31 December 2021

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Consolidated Statement of Financial Position	9
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THE BIG CAT SANCTUARY LIMITED

REPORT OF THE TRUSTEES for the Year Ended 31 December 2021

The trustees present herewith their report and the financial statements for the year ended 31st December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK.

STRATEGIC REPORT

Objectives and activities

The Big Cat Sanctuary Limited, referred to as BCS is a non-political, non-sectarian voluntary body with charitable status working with statutory and other voluntary organisations to preserve big cats. The mission statement declares that BCS is dedicated to the preservation, breeding and care of exotic big cats. BCS raises awareness and funding for world-wide big cat projects. In addition to supporting animals, BCS helps to protect rare and endangered plant life.

Public benefit statement

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Achievements and Performance

2021 began with another national lockdown with charities like The Big Cat Sanctuary closed not re-opening until April 2021. Due to the extended period of closure this time around, a large majority of staff were furloughed which was frustrating for them but vital for the long-term survival of the charity. However we used the time wisely and continued with a large programme of refurbishments and upgrades to ensure the sanctuary looked at its very best for re-opening to our guests and supporters.

The Big Cat Sanctuary was able to open in time to facilitate the operation of our rescheduled 2020 annual Open Days in June 2021 albeit with restrictions in place for the safety of our team, visitors and cats. During 2021, two sets of 5 Open Days were held (2nd – 6th June and 28th July – 1st August) and for the first time ever were split into 2 sessions (morning and afternoon) to allow the sanctuary to welcome the same number of guests but at different times. This worked so well, we shall continue this into the future. The Open Days continue to be a successful fundraising event for The Big Cat Sanctuary even with the amendments made to ensure this event ran safely.

The majority of 2021 was spent rescheduling experiences which had been postponed over the previous year however our visitors remained extremely loyal and supportive.

The Big Cat Sanctuary is very proud of how we have been able to adapt our operations to cope during the Pandemic and ensure the charity has remained in a strong position for the benefit of the cats in our care.

Developments continued at BCS throughout 2021 with the Animal Resource Centre allowing for additional office space, the first on-site education classroom, a state of the art veterinary room and post-mortem room as well as a brand new meat prep area for the keeping team. Work continues on this project into 2022. Once complete this will greatly enhance the educational opportunities available at BCS.

Elsewhere on site, there was the refurbishment of Heritage Lodge and the amendments to the conservatory for the benefit of our lodge guests creating a relaxing informal area. We were also pleased to complete the on-site laundry building for lodges which proved more financially beneficial. There were infrastructure upgrades too with a new klargester, electric sub-station and drainage.

Due to social distancing rules from the pandemic, BCS began holding their educational Conservation Conversation events virtually which proved to be very popular and allowed us to carry on raising vital funds for the Sanctuary. This proved so popular that we continue to offer tickets to be purchased for in-person or virtually for our Conservation Conversation events.

The Trustees would like to place on record their appreciation to all members of staff and volunteers for their support.

It should be noted that Stephen Winterburn was appointed on the board of Trustees as of 22nd April 2021.

THE BIG CAT SANCTUARY LIMITED

REPORT OF THE TRUSTEES

for the Year Ended 31 December 2021

Key performance indicators

Financial

Total income increased by 66%. This is satisfactory given the exceptional circumstances described above.

Non Financial

2021 was another year of breeding success at The Big Cat Sanctuary too with the birth of black jaguar, Inka and snow leopard, Shen. Both cubs were born following breeding recommendations from the European Co-Ordinator and hold great genetic value to the global breeding programme.

An immersive conservation trip to a conservation partner, Ol Pejeta Conservancy, Kenya was planned for 2021 but unfortunately had to be rescheduled due to the on-going pandemic. This will now be taking place in 2022.

Financial review (including reserves policy)

Group income for the year was £3,695,172 (2020: £2,223,061). Group expenditure amounted to £2,562,311 (2020:£2,053,316) net movement in funds for the year was a surplus of £1,120,342 (2020: £154,150). As at 31st December 2021 total reserves amounted to £4,122,492 (2020:£3,002,150).

In accordance with Charity Commission guidance, the Trustees review on a regular basis the level of income reserves that they consider appropriate. At 31 December 2021, the trustees consider it appropriate to hold free reserves equivalent to six months general expenditure, about £1,350,000 (2020 £1,050,000). The unrestricted reserves at 31 December 2021 amounted to £4,058,599 (2020 £2,938,257). The intention remains to increase the level of reserves through the successful marketing of lodges, corporate partners and educational events.

Pay policy for key management personnel

The trustees consider that the Trustees, Operations Manager and Finance Manager comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give their time freely and no trustee received remuneration during the year. The pay of the senior staff is reviewed annually and usually increased in accordance with increases in average earnings. Soundings are taken with external consultants and other companies in similar businesses.

Risks

The charity faces differing risks although they can all be mitigated to an extent:

Zoo Licence

Our current licence is valid until February 2023.

Cat collection

This always needs to be kept under review, owing to the increasing average age. Our supporters, photographers and adopters expect to see new faces. This risk has currently been mitigated by the birth of cubs as part of the breeding programme and our continued meetings to develop enclosures for new species in the future.

Financial

The global pandemic has continued to disrupt our activities in 2021 but to a lesser extent as we have adapted to a new way of working. The Trustees are cautiously optimistic for the future. We continue to monitor and amend our budgets as appropriate to ensure the efficient use of funds including capital projects. The charity is debt free.

Management

There are some key people whose departure would cause BCS some difficulty that can however be mitigated. The first would be Lynn Whitnall, Trustee however the remaining Trustees would search immediately for another trustee. The next is Nigel Anderson, Operations Manager. We have other Heads of Departments to oversee the Sanctuary temporarily until a new Operations Manager could be recruited. If Lesley Rowlings, Finance Manager, were to depart, the Company Secretary would be able to provide sufficient cover until a new appointment is made.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable the charity to lessen or mitigate those risks.

THE BIG CAT SANCTUARY LIMITED

REPORT OF THE TRUSTEES for the Year Ended 31 December 2021

Plans for the future

Having been successful with births of cubs for the Endangered Breeding Programme, continuing this achievement is vital for the future, therefore we plan to invest further into their habitats. We also hope for additional grants to be received to assist us with these costs but also grants in helping the Sanctuary become more environmentally sustainable. Through the membership scheme which was set up in 2017, we plan to keep on expanding the number of active participants in this scheme as well as continuing to grow our online audience.

We have breeding recommendations for the Snow leopards, Pallas's Cats, Amur leopards.

The trustees' target of £50,000 to donate to other conservation projects, within our charitable objectives, remains in place.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustees of the Charity

The trustees who served during the period were as follows:

Sir E Peacock (Chairman)	T Whitnall	S Winterburn
L Whitnall	M Brady	

Wildlife Heritage Foundation Ltd, now The Big Cat Sanctuary Ltd was incorporated on 4 February 2002 as a company limited by guarantee and not having a share capital under the Companies Act 1985. The organisation is a registered charity number 1104420 with effect from 17 June 2004 and is established under its Memorandum and Articles of Association dated 4 February 2002 as amended by special resolution on 20 May 2004.

The day to day management of the site is regularly reviewed by Peter Sampson who reports to the other trustees at Board meetings. Any decisions that affect existing or new policies are made by the Board, having received recommendations from Peter in his consultancy role.

The other members of senior management are Mr G Clark, Mr N Anderson, Mrs L Rowlings, Mrs K Du'Plan and Mr J Hanaway.

There is a separate Conservation and Ethics Committee chaired by Mr A Beer and comprising N Masters, P C Sampson, L Whitnall, B Smith and representatives of Zoological Society of Hertfordshire.

The charitable company has access to the World Association of Zoos and Aquaria through its links with Zoological Society of Hertfordshire. In addition, the charitable company is a member of BIAZA, the British and Irish Association of Zoos and Aquariums and benefits directly by its links with other members. The charitable company is an associate member of EAZA (The European Association of Zoos and Aquaria). The charitable company is able to participate in the European Endangered Species Breeding Programme (EFP).

The charitable company works closely with Ashford Borough Council under the terms of its Zoo Licence expiring on 28th February 2023.

The company has no share capital and the members of the Board of Trustees have no interest in its surplus or assets and receive no remuneration. No trustees had any contract or arrangement of a material nature with the charitable company during the period under review.

The charitable company has a wholly owned subsidiary, The Big Cat Sanctuary Experiences Ltd, incorporated on 24 April 2015 and through which the trading element of the Foundation is conducted. The subsidiary company runs the Overnight Lodge programme, an amazing immersive and exclusive experience.

THE BIG CAT SANCTUARY LIMITED

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2021

Appointment of trustees

The number of trustees shall be not less than three but is not subject to a maximum. The company may appoint a new trustee by ordinary resolution. A trustee appointed by such resolution must retire at the next Annual General Meeting.

There are no trustees retiring this year.

Recruitment of trustees

Trustees have to date been recruited by personal recommendation. The charitable company has been fortunate that the mix of expertise has been sufficient to enable the trustees to make informed decisions. The most recently appointed trustees have very varied business experience that has enhanced our overall expertise.

To further the diverse expertise of the board of Trustees, Mr P Wiggins was appointed a Trustee on 30th April 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04365977 (England and Wales)

Registered Charity number
1104420

Registered office

Trustees

M J Brady
W E Peacock
T P Whitnall
L K Whitnall
S J Winterburn (appointed 22.4.21)
P Wiggins (appointed 30.4.22)

Company Secretary

R E Spiller

Auditors

Brindley Millen Ltd
Chartered Accountants and Statutory Auditors
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

THE BIG CAT SANCTUARY LIMITED

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2021

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of The Big Cat Sanctuary Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

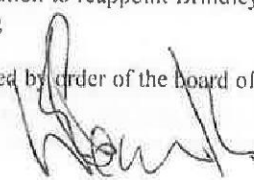
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

A resolution to reappoint Brindley Jacobs as the charitable company's auditors will be proposed at the Annual General Meeting

Approved by order of the board of trustees on 27/10/2020 and signed on its behalf by:


.....
Sir E Peacock, Chair of Trustees

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE BIG CAT SANCTUARY LIMITED**

Opinion

We have audited the consolidated financial statements of The Big Cat Sanctuary Limited (the 'parent') and its subsidiary (the 'group') for the year ended 31 December 2021 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the consolidated financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the consolidated financial statements and our Report of the Independent Auditors thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the consolidated financial statements are prepared is consistent with the consolidated financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE BIG CAT SANCTUARY LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- The consolidated financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the group for the purposes of company law) are responsible for the preparation of the consolidated financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the trustees are responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are those covered by the Statement of Recommended Practice for Charities (SORP 2019) and the Charities Act 2011. We assessed the risk of material misstatement in respect of fraud by making enquiries of management and trustees and by testing the implementation of accounting controls in place.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above by making enquiries with key personnel and reviewing relevant documentation such as minutes of Trustee meetings and correspondence with regulatory bodies. We considered the risk of fraud through management override by incorporation testing of journal entries and reviewing any requirements to meet performance targets. We also considered, and tested for, the possibility of unauthorised payments to related parties.

A further description of our responsibilities for the audit of the consolidated financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the group's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and the group's members as a body, for our audit work, for this report, or for the opinions we have formed.



Maurice Brindley BSc FCA (Senior Statutory Auditor)
for and on behalf of Brindley Millen Ltd
Chartered Accountants and Statutory Auditors
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Date:

28/10/2022

THE BIG CAT SANCTUARY LIMITED

CONSOLIDATE STATEMENT OF FINANCIAL ACTIVITIES
(including income and expenditure account)
for the Year Ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	676,000	-	676,000	851,629
Charitable activities					
Fundraising	4	1,335,724	-	1,335,724	184,149
Experience days		352,973	-	352,973	150,523
Lodges		942,350	-	942,350	755,698
Other trading activities	3	262,044	-	262,044	108,779
Other income		126,081	-	126,081	172,283
Total		3,695,172	-	3,695,172	2,223,061
EXPENDITURE ON					
Raising funds - other trading activities	6	118,330	-	118,330	37,209
Charitable activities					
Fundraising	7	420,628	-	420,628	193,162
Preservation, breeding and care		1,049,007	-	1,049,007	1,002,525
Experience days		357,083	-	357,083	374,132
Lodges		617,263	-	617,263	446,288
Total		2,562,311	-	2,562,311	2,053,316
NET INCOME BEFORE TAXATION					
		1,132,861	-	1,132,861	169,745
Tax payable		(12,519)	-	(12,519)	(15,595)
NET INCOME FOR THE FINANCIAL YEAR					
		1,120,342	-	1,120,342	154,150
RECONCILIATION OF FUNDS					
Total funds brought forward		2,938,257	63,893	3,002,150	2,848,000
TOTAL FUNDS CARRIED FORWARD		4,058,599	63,893	4,122,492	3,002,150




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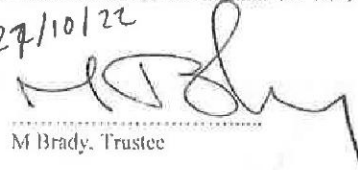
THE BIG CAT SANCTUARY LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
At 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	13	1,414,668	-	1,414,668	1,259,413
CURRENT ASSETS					
Stocks	15	31,072	-	31,072	28,966
Debtors	16	126,005	-	126,005	240,533
Cash at bank and in hand		<u>3,675,188</u>	<u>63,893</u>	<u>3,739,081</u>	<u>2,876,192</u>
		3,832,265	63,893	3,896,158	3,145,691
CREDITORS					
Amounts falling due within one year	17	(1,188,334)	-	(1,188,334)	(1,402,954)
NET CURRENT ASSETS					
		<u>2,643,931</u>	<u>63,893</u>	<u>2,707,824</u>	<u>1,742,737</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>4,058,599</u>	<u>63,893</u>	<u>4,122,492</u>	<u>3,002,150</u>
NET ASSETS					
		<u>4,058,599</u>	<u>63,893</u>	<u>4,122,492</u>	<u>3,002,150</u>
FUNDS					
Unrestricted funds	19			4,058,599	2,938,257
Restricted funds				<u>63,893</u>	<u>63,893</u>
TOTAL FUNDS					
				<u>4,122,492</u>	<u>3,002,150</u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:


 Sir E Peacock, Chair of Trustees

27/10/22

 M Brady, Trustee

THE BIG CAT SANCTUARY LIMITED


(REGISTERED NUMBER: 08864205)

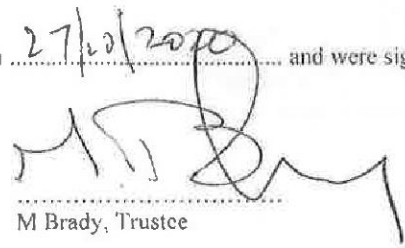
STATEMENT OF FINANCIAL POSITION – THE BIG CAT SANCTUARY ONLY

At 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	13	1,072,519	-	1,072,519	870,270
Investments	14	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		1,072,520	-	1,072,520	870,271
CURRENT ASSETS					
Stocks	15	31,072	-	31,072	28,966
Debtors	16	165,134	-	165,134	232,746
Cash at bank and in hand		<u>2,863,535</u>	<u>63,893</u>	<u>2,927,428</u>	<u>2,499,150</u>
		3,059,741	63,893	3,123,634	2,760,862
CREDITORS					
Amounts falling due within one year	17	(367,124)	-	(367,124)	(810,926)
		<u>2,692,617</u>	<u>63,893</u>	<u>2,756,510</u>	<u>1,949,936</u>
NET CURRENT ASSETS					
		<u>2,692,617</u>	<u>63,893</u>	<u>2,756,510</u>	<u>1,949,936</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>3,765,137</u>	<u>63,893</u>	<u>3,829,030</u>	<u>2,820,207</u>
NET ASSETS					
		<u>3,765,137</u>	<u>63,893</u>	<u>3,829,030</u>	<u>2,820,207</u>
FUNDS					
Unrestricted funds	19			3,765,137	2,756,314
Restricted funds				<u>63,893</u>	<u>63,893</u>
TOTAL FUNDS					
				<u>3,829,030</u>	<u>2,820,207</u>

The financial statements were approved by the Board of Trustees on 27/12/2021 and were signed on its behalf by:


Sir E Peacock, Chair of Trustees


M Brady, Trustee

THE BIG CAT SANCTUARY LIMITED

STATEMENT OF CASH FLOWS
for the Year Ended 31 December 2021

	Notes	31.12.21 £	31.12.20 £
Cash flows from operating activities			
Cash generated from operations	1	<u>1,301,611</u>	<u>747,701</u>
Net cash provided by operating activities		<u>1,301,611</u>	<u>747,701</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(438,722)</u>	<u>(239,090)</u>
Net cash used in investing activities		<u>(438,722)</u>	<u>(239,090)</u>
Change in cash and cash equivalents in the reporting period		862,889	508,611
Cash and cash equivalents at the beginning of the reporting period		<u>2,876,192</u>	<u>2,367,581</u>
Cash and cash equivalents at the end of the reporting period		<u>3,739,081</u>	<u>2,876,192</u>

THE BIG CAT SANCTUARY LIMITED

NOTES TO THE STATEMENT OF CASH FLOWS
for the Year Ended 31 December 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.21	31.12.20
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	1,120,342	154,150
Adjustments for:		
Depreciation charges	283,466	243,931
Corporation tax charge	12,519	15,595
(Increase)/Decrease in stocks	(2,106)	603
Decrease in debtors	114,528	422,254
(Decrease) in creditors	<u>(227,138)</u>	<u>(88,832)</u>
Net cash provided by operations	<u>1,301,611</u>	<u>747,701</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21	Cash flow	At 31.12.21
	£	£	£
Net cash			
Cash at bank and in hand	<u>2,876,192</u>	<u>862,889</u>	<u>3,739,081</u>
	<u>2,876,192</u>	<u>862,889</u>	<u>3,739,081</u>
Total	<u>2,876,192</u>	<u>862,889</u>	<u>3,739,081</u>

THE BIG CAT SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Big Cat Sanctuary (Formerly Wildlife Heritage Foundation) is a registered charitable company in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities is dedicated to the preservation, breeding and care of exotic big cats.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Consolidation

In the opinion of the members of the committee, the company and its subsidiary undertaking comprise a small group.

The consolidated financial statements incorporate the results of the charity and its trading subsidiaries, The Big Cat Sanctuary Experiences Limited for the year ended 31 December 2020. As a consolidated Statement of Financial Activities is published, a separate Statement of Financial Activities for the parent company is omitted from the group statements by virtue of Section 408 of the Companies Act 2006.

Critical accounting judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled. Animal adoption income is included in full in the Statement of Financial Activities when received.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

THE BIG CAT SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED for the Year Ended 31 December 2021

I. ACCOUNTING POLICIES – continued

Income (cont)

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred. Experience day income is recognised when the experience day has been fully provided for. Lodge income is recognised during the period in which the lodge accommodation and associated experience is provided. Retail income is accounted for when the sale takes place.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds;
- Expenditure on charitable activities; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Charitable donations payable to third parties are within the charitable objectives. Where unconditional donations are offered, this is accrued as soon as the recipient is notified of the donation, as this gives rise to a reasonable expectation that the recipient will receive the donation. Where donations are conditional relating to performance then the donation is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property and improvements	- 5% and 10% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Fixed assets below £500 are not capitalised.

THE BIG CAT SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 December 2021

I. ACCOUNTING POLICIES - continued

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Donated stocks are fair valued.

Current tax

The tax payable is based on taxable profits of the company's subsidiary for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income and expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting date.

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The financial statements have been prepared on a going concern basis. The trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, in response to the COVID-19 pandemic, the trustees have tested their cash flow analysis to take into account the impact on their business of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

THE BIG CAT SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 December 2021

2. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	31.12.21 Total funds	31.12.20 Total funds
	£	£	£	£
Donations	320,968	-	320,968	565,637
Membership fees	209,968	-	209,968	189,106
Animal adoptions	145,064	-	145,064	96,886
	<u>675,000</u>	<u>-</u>	<u>676,000</u>	<u>851,629</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	31.12.21 Total funds	31.12.20 Total funds
	£	£	£	£
Shop sales	<u>262,044</u>	<u>-</u>	<u>262,044</u>	<u>108,779</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.21	31.12.20
		£	£
Special events	Fundraising	1,335,724	184,149
Photographic groups	Experience days	69,071	21,642
Big cat encounters	Experience days	269,121	126,194
Other income	Experience days	14,781	2,687
Lodge experiences	Lodges	<u>942,350</u>	<u>755,698</u>
		<u>2,631,047</u>	<u>1,090,370</u>

5. INCOME EARNED FROM OTHER ACTIVITIES

The subsidiary, The Big Cat Sanctuary Experiences Limited, which is wholly owned by the parent, is a registered company (No. 09560661). The summary financial performance of the subsidiary alone is:

	31.12.21	31.12.20
	£	£
Total income	977,876	693,488
Total expenditure	<u>(684,414)</u>	<u>(500,352)</u>
Net income	<u>293,462</u>	<u>193,136</u>

The assets and liabilities of the subsidiary are:

Fixed assets	342,148	389,141
Current assets	919,195	512,024
Current liabilities	<u>(967,881)</u>	<u>(719,222)</u>
Total net assets	<u>293,462</u>	<u>181,943</u>

THE BIG CAT SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 December 2021

6. RAISING FUNDS

Other trading activities

	Unrestricted funds	Restricted funds	31.12.21 Total funds	31.12.20 Total funds
	£	£	£	£
Opening stock	28,966	-	28,966	29,569
Purchases	120,436	-	120,436	36,606
Closing stock	<u>(31,072)</u>	<u>-</u>	<u>(31,072)</u>	<u>(28,966)</u>
	<u>118,330</u>	<u>-</u>	<u>118,330</u>	<u>37,209</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Fundraising	98,359	322,269	420,628
Preservation, breeding and care	101,354	947,653	1,049,007
Experience days	34,817	322,266	357,083
Lodges	<u>136,287</u>	<u>480,976</u>	<u>617,263</u>
	<u>370,817</u>	<u>2,073,164</u>	<u>2,443,981</u>

8. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Fundraising	322,269	-	322,269
Preservation, breeding and care	940,717	6,936	947,653
Experience days	322,266	-	322,266
Lodges	<u>477,476</u>	<u>3,500</u>	<u>480,976</u>
	<u>2,062,728</u>	<u>10,436</u>	<u>2,073,164</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	283,466	243,931
Auditors' remuneration	<u>5,000</u>	<u>5,000</u>

THE BIG CAT SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 December 2021

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

The trustees consider the board of trustees, external consultants and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the Foundation on a day to day basis. As detailed above, no trustees received remuneration during the period. The remuneration to the external consultants totalled £nil (2020: £nil)

Key management personnel remuneration

Gross remuneration and benefits received by key management personnel totalled £150,665 (2020: £56,790)

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

11. STAFF COSTS

	31.12.21	31.12.20
	£	£
Wages and salaries	1,004,608	782,854
Social security costs	57,313	45,085
Other pension costs	<u>33,054</u>	<u>41,185</u>
	<u>1,094,975</u>	<u>869,124</u>

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Average number of employees	<u>48</u>	<u>50</u>

No employees received emoluments in excess of £60,000.

THE BIG CAT SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 December 2021

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	851,629	-	851,629
Charitable activities			
Fundraising	184,149	-	184,149
Experience days	150,523	-	150,523
Lodges	755,698	-	755,698
Other trading activities	108,779	-	108,779
Other income	172,283	-	172,283
Total	2,223,061	-	2,223,061
EXPENDITURE ON			
Raising funds	37,209	-	37,209
Charitable activities			
Fundraising	193,162	-	193,162
Preservation, breeding and care	1,002,525	-	1,002,525
Experience days	374,132	-	374,132
Lodges	446,288	-	446,228
Total	2,053,316	-	2,053,316
Tax payable	(15,595)	-	(15,595)
NET INCOME	154,150	-	154,150
RECONCILIATION OF FUNDS			
Total funds brought forward	2,784,107	63,893	2,848,000
TOTAL FUNDS CARRIED FORWARD	2,938,257	63,893	3,002,150

THE BIG CAT SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 December 2021

13. TANGIBLE FIXED ASSETS (group)

	Leasehold improvements £	Improvements to property £	Plant and machinery £
COST			
At 1 January 2021	797,629	1,539,695	110,913
Additions	<u>6,377</u>	<u>417,456</u>	<u>3,058</u>
At 31 December 2021	<u>804,006</u>	<u>1,957,151</u>	<u>113,971</u>
DEPRECIATION			
At 1 January 2021	286,218	887,636	84,785
Charge for year	<u>64,526</u>	<u>195,447</u>	<u>5,837</u>
At 31 December 2021	<u>350,744</u>	<u>1,083,083</u>	<u>90,622</u>
NET BOOK VALUE			
At 31 December 2021	<u>453,262</u>	<u>874,068</u>	<u>23,349</u>
At 31 December 2020	<u>511,411</u>	<u>652,059</u>	<u>26,128</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2021	136,496	31,738	59,992	2,676,463
Additions	<u>2,763</u>	<u>-</u>	<u>9,067</u>	<u>438,721</u>
At 31 December 2021	<u>139,259</u>	<u>31,738</u>	<u>69,059</u>	<u>3,115,184</u>
DEPRECIATION				
At 1 January 2021	92,196	18,527	47,688	1,417,050
Charge for year	<u>7,060</u>	<u>3,303</u>	<u>7,293</u>	<u>283,466</u>
At 31 December 2021	<u>99,256</u>	<u>21,830</u>	<u>54,981</u>	<u>1,700,516</u>
NET BOOK VALUE				
At 31 December 2021	<u>40,003</u>	<u>9,908</u>	<u>14,078</u>	<u>1,414,668</u>
At 31 December 2020	<u>44,300</u>	<u>13,211</u>	<u>12,304</u>	<u>1,259,413</u>

THE BIG CAT SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 December 2021

13. TANGIBLE FIXED ASSETS (parent)

	Leasehold improvements £	Improvements to property £	Plant and machinery £	
COST				
At 1 January 2021	302,376	1,539,695	80,259	
Additions	-	417,456	1,339	
At 31 December 2021	<u>302,376</u>	<u>1,957,151</u>	<u>81,658</u>	
DEPRECIATION				
At 1 January 2021	151,917	887,636	63,302	
Charge for year	15,000	195,447	3,671	
At 31 December 2021	<u>166,917</u>	<u>1,083,083</u>	<u>66,973</u>	
NET BOOK VALUE				
At 31 December 2021	<u>135,459</u>	<u>874,068</u>	<u>14,685</u>	
At 31 December 2020	<u>150,459</u>	<u>652,059</u>	<u>16,957</u>	
	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2021	110,440	25,398	59,234	2,117,402
Additions	2,764	-	9,067	430,686
At 31 December 2021	<u>113,204</u>	<u>25,398</u>	<u>68,301</u>	<u>2,548,088</u>
DEPRECIATION				
At 1 January 2021	82,231	14,862	47,184	1,247,132
Charge for year	4,646	2,634	7,039	228,437
At 31 December 2021	<u>86,877</u>	<u>17,496</u>	<u>54,223</u>	<u>1,475,569</u>
NET BOOK VALUE				
At 31 December 2021	<u>26,327</u>	<u>7,902</u>	<u>14,078</u>	<u>1,072,519</u>
At 31 December 2020	<u>28,209</u>	<u>10,536</u>	<u>12,050</u>	<u>870,270</u>

THE BIG CAT SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 December 2021

14. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2021 and 31 December 2021	<u>1</u>
NET BOOK VALUE	
At 31 December 2021	<u>1</u>
At 31 December 2020	<u>1</u>

The group undertaking is The Big Cat Sanctuary Experiences Ltd, a wholly owned subsidiary of The Big Cat Sanctuary Ltd.
There were no investment assets outside the UK.

15. STOCKS

	Group 31.12.21	Group 31.12.20	Charity 31.12.21	Charity 31.12.20
	£	£	£	£
Stocks	<u>31,072</u>	<u>28,966</u>	<u>31,072</u>	<u>28,966</u>
	<u>31,072</u>	<u>28,966</u>	<u>31,072</u>	<u>28,966</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 31.12.21	Group 31.12.20	Charity 31.12.21	Charity 31.12.20
	£	£	£	£
Trade debtors	19,171	182,824	17,673	59,570
Other debtors	106,044	47,838	-	36,111
Amount due from subsidiary company	-	-	146,671	127,194
Prepayments	<u>790</u>	<u>9,871</u>	<u>790</u>	<u>9,871</u>
	<u>126,005</u>	<u>240,533</u>	<u>165,134</u>	<u>232,746</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 31.12.21	Group 31.12.20	Charity 31.12.21	Charity 31.12.20
	£	£	£	£
Trade creditors	40,381	167,759	46,144	129,059
Social security and other taxes	43,684	22,831	12,517	2,177
VAT	46,146	68,838	31,052	6,925
Other creditors	1,027,295	1,128,231	250,083	664,525
Accrued expenses	<u>30,828</u>	<u>15,295</u>	<u>27,328</u>	<u>8,240</u>
	<u>1,188,334</u>	<u>1,402,954</u>	<u>367,124</u>	<u>810,926</u>

BIG CAT SANCTUARY LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31 December 2021**18. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.21	31.12.20
	£	£
Within one year	74,312	41,000
Between one and five years	<u>106,148</u>	<u>102,500</u>
	<u>180,460</u>	<u>143,500</u>

19. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	2,938,257	1,120,342	4,058,599
Restricted funds			
Rusty spotted cats	500	-	500
Pallas cats	1,200	-	1,200
Sumatran tigers	7,756	-	7,756
Leopard enclosure	417	-	417
Small cat enclosure	15,000	-	15,000
Tiger pools/enclosure	11,578	-	11,578
Lion enclosure	12,871	-	12,871
Drainage	11,050	-	11,050
Roadways/pathways	1,021	-	1,021
Jaguar enclosure	<u>2,500</u>	-	<u>2,500</u>
	<u>63,893</u>	-	<u>63,893</u>
TOTAL FUNDS	<u>3,002,150</u>	<u>1,120,342</u>	<u>4,122,492</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	3,695,172	(2,574,830)	1,120,342
TOTAL FUNDS	<u>3,695,172</u>	<u>(2,574,830)</u>	<u>1,120,342</u>

THE BIG CAT SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 December 2021

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	2,784,107	154,150	2,938,257
Restricted funds			
Rusty spotted cats	500	-	500
Pallas cats	1,200	-	1,200
Sumatran tigers	7,756	-	7,756
Leopard enclosure	417	-	417
Small cat enclosure	15,000	-	15,000
Tiger pools/enclosure	11,578	-	11,578
Lion enclosure	12,871	-	12,871
Drainage	11,050	-	11,050
Roadways/pathways	1,021	-	1,021
Jaguar enclosure	2,500	-	2,500
	<u>63,893</u>	<u>-</u>	<u>63,893</u>
TOTAL FUNDS	<u>2,848,000</u>	<u>154,150</u>	<u>3,002,150</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,223,061	(2,068,911)	154,150
	<u>2,223,061</u>	<u>(2,068,911)</u>	<u>154,150</u>
TOTAL FUNDS	<u>2,223,061</u>	<u>(2,068,911)</u>	<u>154,150</u>

THE BIG CAT SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 December 2021

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	2,784,107	1,274,492	4,058,599
Restricted funds			
Rusty spotted cats	500	-	500
Pallas cats	1,200	-	1,200
Sumatran tigers	7,756	-	7,756
Leopard enclosure	417	-	417
Small cat enclosure	15,000	-	15,000
Tiger pools/enclosure	11,578	-	11,578
Lion enclosure	12,871	-	12,871
Drainage	11,050	-	11,050
Roadways/pathways	1,021	-	1,021
Jaguar enclosure	2,500	-	2,500
	<u>63,893</u>	<u>-</u>	<u>63,893</u>
TOTAL FUNDS	<u>2,848,000</u>	<u>1,274,492</u>	<u>4,122,492</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,918,233	(4,643,741)	1,274,492
	<u>5,918,233</u>	<u>(4,643,741)</u>	<u>1,274,492</u>
TOTAL FUNDS	<u>5,918,233</u>	<u>(4,643,741)</u>	<u>1,274,492</u>

THE BIG CAT SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 December 2021

19. **MOVEMENT IN FUNDS - continued**

Rusty spotted cats - To fund the extension of the rusty spotted cats enclosure.

Pallas cats - To fund the extension of the pallas cats enclosure.

Sumatran tigers - To fund the refurbishment of the enclosure.

Leopard enclosure - To fund the extension/refurbishment of various cat enclosures.

Small cat and Lion enclosures - To fund the extension/refurbishment of the small cat and lion enclosures.

Tiger pools/enclosure - To fund the provision of a pool in each of the tiger enclosures. This is an ongoing long term project.

Drainage - To fund the improvement of the drainage of water around the site. This is a long term project and work will commence when all funding is in place.

Roadways/pathways - To fund the building of new roadways and pathways around the site to make it more accessible in the winter.

Jaguar enclosure - To fund the extension/refurbishment of the new jaguar enclosures.

THE BIG CAT SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 December 2021

20. RELATED PARTY DISCLOSURES

The charitable company trustee, Lynn Whitnall is also director of Parkside Leisure Limited.

The site from which The Big Cat Sanctuary operates is owned by Parkside Leisure Limited. The charitable company has a five year lease which commenced in July 2019 at a rent of £41,000 per annum.

During the year, £41,000 (2020: £44,928) was paid to Parkside Leisure Limited for rent of the site. Other expenses totalling £78,896 (2020: £54,105) were charged by Parkside Leisure Limited for other premises expenses. At 31 December 2021 amount due to Parkside Leisure Limited was £nil (2020: £nil). The charity also received during the year, a donation from Parkside Leisure Ltd amounting to £1,100 (2020: £nil)

The charitable company trustee, Lynn Whitnall is also director of Paradise Wildlife Park Ltd (PWP).

During the year, £1,211 (2020: £853) was invoiced by Paradise Wildlife Park Ltd for various costs. At 31 December 2021, the charitable company owed Paradise Wildlife Park Ltd £1,465 (2020: £nil).

The trustees have taken advantage of the exemption available under SORP 2015 (FRS102) and have not disclosed related party transactions with the subsidiary undertaking.

21. COMPANY STATUS

The company is a company limited by guarantee and has no share capital. Every member of the company undertakes to contribute in a winding up a sum not exceeding £1 whilst they are a member, or within one year after ceasing to be a member, towards debts and liabilities contracted before ceasing to be a member.

The Big Cat Sanctuary Ltd

England & Wales - Charity number 1104420

Accounts

REGISTERED COMPANY NUMBER: 04365977 (England and Wales)
REGISTERED CHARITY NUMBER: 1104420

REPORT OF THE TRUSTEES AND CONSOLIDATED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
THE BIG CAT SANCTUARY LIMITED

Brindley Millen Ltd
Chartered Accountants and Statutory Auditors
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

THE BIG CAT SANCTUARY LIMITED

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for the Year Ended 31 December 2020

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THE BIG CAT SANCTUARY LIMITED

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRATEGIC REPORT

Objectives and activities

The Big Cat Sanctuary Limited, referred to as BCS is a non-political, non-sectarian voluntary body with charitable status working with statutory and other voluntary organisations to preserve big cats. The mission statement declares that BCS is dedicated to the preservation, breeding and care of exotic big cats. BCS raises awareness and funding for world-wide big cat projects. In addition to supporting animals, BCS helps to protect rare and endangered plant life.

Public benefit statement

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Achievements and Performance

In March 2020, the Coronavirus Pandemic caused the UK to go into lockdown and saw the beginning of the Coronavirus Job Retention Scheme resulting in the majority of the BCS taking furlough leave. Of course, there were very few members of the keeping team that we could furlough as the care and welfare of our cats remained paramount through these extremely testing times. The job retention scheme and the support of the public helped to maintain the stable position of The Big Cat Sanctuary Limited.

BCS had to remain closed to experience guests and events for the majority of 2020 due to the tight restrictions on our operations. The power of social media was crucial in helping to maintain our engagement and fundraising with supporters whilst they could not visit the Sanctuary.

Our Open Days in 2020 unfortunately had to be rescheduled to June 2021 due to national Covid-19 restrictions in place. For the first time in over 10 years, there were no Open Days.

The majority of experiences were rescheduled and delivered on reduced numbers when the Sanctuary was able to re-open and begin welcoming guests again.

2020 produced many scenarios that nobody had ever experienced before but the organisation and efforts is something the whole team is very proud of.

There was little to no opportunity to grow our educational offering on-site however the team were able to reach local schools via virtual classes on zoom and fundraising activities.

The lodge remained popular with 98% occupancy with many adjustments made to facilitate our guests in a Covid safe environment including sanitising, misting and Perspex dividers.

Due to our progression in recent years with adoptions and retail products available online, we were able to continue this area of income through the pandemic.

BCS has always been prudent with their spending and with our additional fundraising efforts through the pandemic, this saw BCS finish the year in a fruitful position allowing us to continue with our progressive developments at the Sanctuary and supporting our conservation partners in the UK and abroad.

The Trustees would like to place on record their appreciation to all members of staff for their support. It should be noted that Tyler Whitnall was appointed on the board of Trustees as of 22nd January 2020.

THE BIG CAT SANCTUARY LIMITED

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2020**

Key performance indicators

Financial

Total income declined 33%. This is satisfactory given the exceptional circumstances described above.

Non Financial

To support in-situ conservation, members of our team visited Uganda in January 2020 and donated the first animal ambulance to UWEC in partnership with Zoological Society of Hertfordshire and Paradise Wildlife Park. Members of our team were also able to visit India in January 2020 and work alongside our conservation partners, the Fishing Cat Conservancy. This is an area of the charity that we hope to continue to build on with further educational trips planned in the future. We were also delighted to welcome TRH Princess Eugenie of York back to The Big Cat Sanctuary to officially open our Jaguar Breeding Centre.

Financial review (including reserves policy)

Group income for the year was £2,223,061 (2019: £3,327,924). Group expenditure amounted to £2,053,316 (2019:£2,261,937) net movement in funds for the year was a surplus of £154,150 (2019: £1,065,987). As at 31st December 2020 total reserves amounted to £3,002,150 (2019:£2,848,000)

In accordance with Charity Commission guidance, the Trustees review on a regular basis the level of income reserves that they consider appropriate. At 31 December 2020, the trustees consider it appropriate to hold free reserves equivalent to six months general expenditure, about £1,050,000 (2019 £880,000). The unrestricted reserves at 31 December 2020 amounted to £2,938,257 (2019 £2,784,107). The intention remains to build gradually towards the prudential level of reserves through the successful marketing of lodges and daytime experiences.

Pay policy for key management personnel

The trustees consider that the Trustees, Operations Manager and Finance Manager comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give their time freely and no trustee received remuneration during the year. The pay of the senior staff is reviewed annually and usually increased in accordance with increases in average earnings. Soundings are taken with external consultants and other companies in similar businesses.

Risks

The charity faces differing risks although they can all be mitigated to an extent:

Zoo Licence

Our current license is valid until February 2023.

Cat collection

This always needs to be kept under review, owing to the increasing average age. Our supporters, photographers and adopters expect to see new faces. This risk has currently been mitigated by the birth of cubs as part of the breeding programme and our continued meetings to develop enclosures for new species in the future.

Financial

The global pandemic has continued to disrupt our activities in 2021 but to a lesser extent as we have adapted to a new way of working. The Trustees are cautiously optimistic for the future. We continue to monitor and amend our budgets as appropriate to ensure the efficient use of funds including capital projects. The charity is debt free.

Management

There are some key people whose departure would cause BCS some difficulty that can however be mitigated. The first would be Lynn Whitnall, Trustee however the remaining Trustees would search immediately for another trustee. The next is Nigel Anderson, Operations Manager. We have other Heads of Departments to oversee the Sanctuary temporarily until a new Operations Manager could be recruited. If Lesley Rowlings, Finance Manager, were to depart, the Company Secretary would be able to provide sufficient cover until a new appointment is made.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable the charity to lessen or mitigate those risks.

THE BIG CAT SANCTUARY LIMITED

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2020**

Plans for the future

Having been successful with births of cubs for the Endangered Breeding Programme, continuing this achievement is vital for the future, therefore we plan to invest further into their habitats. We also hope for additional grants to be received to assist us with these costs but also grants in helping the Sanctuary become more environmentally sustainable. Through the membership scheme which was set up in 2017, we plan to keep on expanding the number of active participants in this scheme as well as continuing to grow our online audience.

We have breeding recommendations for the Snow leopards, Pallas's Cats, Amur leopards.

The trustees' target of £50,000 to donate to other conservation projects, within our charitable objectives, remains in place.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustees of the Charity

The trustees who served during the period were as follows:

Sir E Peacock (Chairman)	T Whitnall
L Whitnall	M Brady

Wildlife Heritage Foundation, now The Big Cat Sanctuary was incorporated on 4 February 2002 as a company limited by guarantee and not having a share capital under the Companies Act 1985. The organisation is a registered charity number 1104420 with effect from 17 June 2004 and is established under its Memorandum and Articles of Association dated 4 February 2002 as amended by special resolution on 20 May 2004.

The day to day management of the site is regularly reviewed by Peter Sampson who reports to the other trustees at Board meetings. Any decisions that affect existing or new policies are made by the Board, having received recommendations from Peter in his consultancy role.

The other members of senior management are Mr G Clark, Mr N Anderson, Mrs L Rowlings, Mrs K Du'Plan and Mr J Hanaway.

There is a separate Conservation and Ethics Committee chaired by Mr A Beer and comprising J Lewis, P C Sampson, L Whitnall, B Smith and representatives of Zoological Society of Hertfordshire.

The charitable company has access to the World Association of Zoos and Aquaria through its links with Zoological Society of Hertfordshire. In addition, the charitable company is a member of BIAZA, the British and Irish Association of Zoos and Aquariums and benefits directly by its links with other members, The charitable company is an associate member of EAZA (The European Association of Zoos and Aquaria). The charitable company is able to participate in the European Endangered Species Breeding Programme (EEP).

The charitable company works closely with Ashford Borough Council under the terms of its Zoo Licence expiring on 28th February 2023.

The company has no share capital and the members of the Board of Trustees have no interest in its surplus or assets and receive no remuneration. No trustees had any contract or arrangement of a material nature with the charitable company during the period under review.

The charitable company has a wholly owned subsidiary, The Big Cat Sanctuary Experiences Ltd, incorporated on 24 April 2015 and through which the trading element of the Foundation is conducted. The subsidiary company runs the Overnight Lodge programme, an amazing immersive and exclusive experience.

Appointment of trustees

The number of trustees shall be not less than three but is not subject to a maximum. The company may appoint a new trustee by ordinary resolution. A trustee appointed by such resolution must retire at the next Annual General Meeting.

There are no trustees retiring this year.

THE BIG CAT SANCTUARY LIMITED

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2020

Recruitment of trustees

Trustees have to date been recruited by personal recommendation. The charitable company has been fortunate that the mix of expertise has been sufficient to enable the trustees to make informed decisions. The most recently appointed trustees have very varied business experience that has enhanced our overall expertise.

To further the diverse expertise of the board of Trustees, Mr S Winterburn was appointed a Trustee on 22 April 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04365977 (England and Wales)

Registered Charity number

1104420

Registered office

Trustees

M J Brady

W E Peacock

T P Whitnall (appointed 20.3.20)

L K Whitnall

S J Winterburn (appointed 22.4.21)

Company Secretary

R E Spiller

Auditors

Brindley Millen Ltd

Chartered Accountants and Statutory Auditors

167 Turners Hill

Cheshunt

Hertfordshire

EN8 9BH

THE BIG CAT SANCTUARY LIMITED

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2020

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of The Big Cat Sanctuary Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Brindley Millen Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on Mar 1, 2022 and signed on its behalf by:

Eric Peacock
Eric Peacock (Feb 24, 2022 16:15 GMT)

.....
Sir E Peacock, Chair of Trustees

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE BIG CAT SANCTUARY LIMITED**

Opinion

We have audited the consolidated financial statements of The Big Cat Sanctuary Limited (the 'parent') and its subsidiary (the 'group') for the year ended 31 December 2020 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the consolidated financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the consolidated financial statements and our Report of the Independent Auditors thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the consolidated financial statements are prepared is consistent with the consolidated financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE BIG CAT SANCTUARY LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- The consolidated financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the group for the purposes of company law) are responsible for the preparation of the consolidated financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the trustees are responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:


We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are those covered by the Statement of Recommended Practice for Charities (SORP 2019) and the Charities Act 2011. We assessed the risk of material misstatement in respect of fraud by making enquiries of management and trustees and by testing the implementation of accounting controls in place.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above by making enquiries with key personnel and reviewing relevant documentation such as minutes of Trustee meetings and correspondence with regulatory bodies. We considered the risk of fraud through management override by incorporation testing of journal entries and reviewing any requirements to meet performance targets. We also considered, and tested for, the possibility of unauthorised payments to related parties.

A further description of our responsibilities for the audit of the consolidated financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the group's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and the group's members as a body, for our audit work, for this report, or for the opinions we have formed.


mwbrindley (Mar 1, 2022 14:41 GMT)

Maurice Brindley BSc FCA (Senior Statutory Auditor)
for and on behalf of Brindley Millen Ltd
Chartered Accountants and Statutory Auditors
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Date: Mar 1, 2022

THE BIG CAT SANCTUARY LIMITED**CONSOLIDATE STATEMENT OF FINANCIAL ACTIVITIES****(including income and expenditure account)****for the Year Ended 31 December 2020**

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	851,629	-	851,629	832,619
Charitable activities					
Fundraising	4	184,149	-	184,149	654,156
Experience days		150,523	-	150,523	427,634
Lodges		755,698	-	755,698	1,218,347
Other trading activities	3	108,779	-	108,779	192,780
Other income		<u>172,283</u>	<u>-</u>	<u>172,283</u>	<u>2,388</u>
Total		2,223,061	-	2,223,061	3,327,924
EXPENDITURE ON					
Raising funds - other trading activities	6	37,209	-	37,209	114,065
Charitable activities					
Fundraising	7	193,162	-	193,162	176,731
Preservation, breeding and care		1,002,525	-	1,002,525	1,038,271
Experience days		374,132	-	374,132	398,394
Lodges		446,288	-	446,288	534,476
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total		2,053,316	-	2,053,316	2,261,937
NET INCOME BEFORE TAXATION					
		169,745	-	169,745	1,065,987
Tax payable		<u>(15,595)</u>	<u>-</u>	<u>(15,595)</u>	<u>-</u>
NET INCOME FOR THE FINANCIAL YEAR		154,150	-	154,150	1,065,987
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>2,784,107</u>	<u>63,893</u>	<u>2,848,000</u>	<u>1,782,013</u>
TOTAL FUNDS CARRIED FORWARD		<u>2,938,257</u>	<u>63,893</u>	<u>3,002,150</u>	<u>2,848,000</u>

THE BIG CAT SANCTUARY LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 31 December 2020

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	13	1,259,413	-	1,259,413	1,264,253
CURRENT ASSETS					
Stocks	15	28,966	-	28,966	29,569
Debtors	16	240,533	-	240,533	202,187
Cash at bank and in hand		<u>2,812,299</u>	<u>63,893</u>	<u>2,876,192</u>	<u>2,367,581</u>
		3,081,798	63,893	3,145,691	2,599,337
CREDITORS					
Amounts falling due within one year	17	(1,402,954)	-	(1,402,954)	(1,015,590)
NET CURRENT ASSETS		<u>1,678,844</u>	<u>63,893</u>	<u>1,742,737</u>	<u>1,583,747</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,938,257</u>	<u>63,893</u>	<u>3,002,150</u>	<u>2,848,000</u>
NET ASSETS		<u>2,938,257</u>	<u>63,893</u>	<u>3,002,150</u>	<u>2,848,000</u>
FUNDS	19				
Unrestricted funds				2,938,257	2,784,107
Restricted funds				<u>63,893</u>	<u>63,893</u>
TOTAL FUNDS				<u>3,002,150</u>	<u>2,848,000</u>

The financial statements were approved by the Board of Trustees on Mar 1, 2022 and were signed on its behalf by:

Eric Peacock
Eric Peacock (Feb 24, 2022 16:15 GMT)
Sir E Peacock, Chair of Trustees

M Brady
Matt Brady (Mar 1, 2022 13:06 GMT)
M Brady, Trustee

THE BIG CAT SANCTUARY LIMITED
(REGISTERED NUMBER: 08864205)
STATEMENT OF FINANCIAL POSITION – THE BIG CAT SANCTUARY ONLY
At 31 December 2020

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	13	870,270	-	870,270	825,880
Investments	14	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		870,271	-	870,271	825,881
CURRENT ASSETS					
Stocks	15	28,966	-	28,966	29,569
Debtors	16	232,746	-	232,746	552,384
Cash at bank and in hand		<u>2,435,257</u>	<u>63,893</u>	<u>2,499,150</u>	<u>1,968,602</u>
		2,696,969	63,893	2,760,862	2,550,555
CREDITORS					
Amounts falling due within one year	17	<u>(810,926)</u>	<u>-</u>	<u>(810,926)</u>	<u>(687,175)</u>
NET CURRENT ASSETS					
		<u>1,886,043</u>	<u>63,893</u>	<u>1,949,936</u>	<u>1,863,380</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>2,756,314</u>	<u>63,893</u>	<u>2,820,207</u>	<u>2,689,261</u>
NET ASSETS					
		<u>2,756,314</u>	<u>63,893</u>	<u>2,820,207</u>	<u>2,689,261</u>
FUNDS					
	19				
Unrestricted funds				2,756,314	2,625,368
Restricted funds				<u>63,893</u>	<u>63,893</u>
TOTAL FUNDS					
				<u>2,820,207</u>	<u>2,689,261</u>

The financial statements were approved by the Board of Trustees on Mar 1, 2022 and were signed on its behalf by:

Eric Peacock
Eric Peacock (Feb 24, 2022 16:15 GMT)

Sir E Peacock, Chair of Trustees

M. Brady
Matt Brady (Mar 1, 2022 13:06 GMT)

M Brady, Trustee

THE BIG CAT SANCTUARY LIMITED

STATEMENT OF CASH FLOWS
for the Year Ended 31 December 2020

	Notes	31.12.20 £	31.12.19 £
Cash flows from operating activities			
Cash generated from operations	1	<u>747,701</u>	<u>1,617,445</u>
Net cash provided by operating activities		<u>763,296</u>	<u>1,617,445</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(239,090)</u>	<u>(495,688)</u>
Net cash used in investing activities		<u>(254,685)</u>	<u>(495,688)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		508,611	1,121,757
Cash and cash equivalents at the beginning of the reporting period		<u>2,367,581</u>	<u>1,245,824</u>
Cash and cash equivalents at the end of the reporting period		<u><u>2,876,192</u></u>	<u><u>2,367,581</u></u>

THE BIG CAT SANCTUARY LIMITED

NOTES TO THE STATEMENT OF CASH FLOWS
for the Year Ended 31 December 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.20	31.12.19
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	154,150	1,065,987
Adjustments for:		
Depreciation charges	243,931	224,271
Corporation tax charge	15,595	-
Decrease in stocks	603	2,192
Decrease in debtors	422,254	6,273
(Decrease)/increase in creditors	<u>(88,832)</u>	<u>318,722</u>
Net cash provided by operations	<u>747,701</u>	<u>1,617,445</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20	Cash flow	At 31.12.20
	£	£	£
Net cash			
Cash at bank and in hand	<u>2,367,581</u>	<u>508,611</u>	<u>2,876,192</u>
	<u>2,367,581</u>	<u>508,611</u>	<u>2,876,192</u>
Total	<u>2,367,581</u>	<u>508,611</u>	<u>2,876,192</u>

THE BIG CAT SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31 December 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Big Cat Sanctuary (Formerly Wildlife Heritage Foundation) is a registered charitable company in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities is dedicated to the preservation, breeding and care of exotic big cats.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Consolidation

In the opinion of the members of the committee, the company and its subsidiary undertaking comprise a small group.

The consolidated financial statements incorporate the results of the charity and its trading subsidiaries, The big Cat Sanctuary Experiences Limited for the year ended 31 December 2020. As a consolidated Statement of Financial Activities is published, a separate Statement of Financial Activities for the parent company is omitted from the group statements by virtue of Section 408 of the Companies Act 2006.

Critical accounting judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled. Animal adoption income is included in full in the Statement of Financial Activities when received.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

THE BIG CAT SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **for the Year Ended 31 December 2020**

1. ACCOUNTING POLICIES – continued

Income (cont)

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred. Experience day income is recognised when the experience day has been fully provided for. Lodge income is recognised during the period in which the lodge accommodation and associated experience is provided. Retail income is accounted for when the sale takes place.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds;
- Expenditure on charitable activities; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Charitable donations payable to third parties are within the charitable objectives. Where unconditional donations are offered, this is accrued as soon as the recipient is notified of the donation, as this gives rise to a reasonable expectation that the recipient will receive the donation. Where donations are conditional relating to performance then the donation is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property and improvements	- 5% and 10% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Fixed assets below £500 are not capitalised.

THE BIG CAT SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **for the Year Ended 31 December 2020**

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Donated stocks are fair valued.

Current tax

The tax payable is based on taxable profits of the company's subsidiary for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income and expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting date.

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The financial statements have been prepared on a going concern basis. The trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, in response to the COVID-19 pandemic, the trustees have tested their cash flow analysis to take into account the impact on their business of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

THE BIG CAT SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 December 2020

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
Donations	565,637	-	565,637	535,664
Membership fees	189,106	-	189,106	219,821
Animal adoptions	96,886	-	96,886	77,134
	<u>851,629</u>	<u>-</u>	<u>851,629</u>	<u>832,619</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
Shop sales	<u>108,779</u>	<u>-</u>	<u>108,779</u>	<u>192,780</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.20 £	31.12.19 £
Special events	Fundraising	184,149	654,156
Photographic groups	Experience days	21,642	118,224
Big cat encounters	Experience days	126,194	306,241
Other income	Experience days	2,687	3,169
Lodge experiences	Lodges	<u>755,698</u>	<u>1,218,347</u>
		<u>1,090,370</u>	<u>2,300,137</u>

5. INCOME EARNED FROM OTHER ACTIVITIES

The subsidiary, The Big Cat Sanctuary Experiences Limited, which is wholly owned by the parent, is a registered company (No. 09560661). The summary financial performance of the subsidiary alone is:

	31.12.20 £	31.12.19 £
Total income	693,488	1,232,474
Total expenditure	<u>(500,352)</u>	<u>(1,062,541)</u>
Net income	<u>193,136</u>	<u>169,933</u>

The assets and liabilities of the subsidiary are:

Fixed assets	389,141	438,373
Current assets	512,024	509,382
Current liabilities	<u>(719,222)</u>	<u>(789,015)</u>
Total net assets	<u>181,943</u>	<u>158,740</u>

THE BIG CAT SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 December 2020

6. RAISING FUNDS

Other trading activities

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
Opening stock	29,569	-	29,569	31,761
Purchases	36,606	-	36,606	111,873
Closing stock	<u>(28,966)</u>	<u>-</u>	<u>(28,966)</u>	<u>(29,569)</u>
	<u>37,209</u>	<u>-</u>	<u>37,209</u>	<u>114,065</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Fundraising	8,043	185,119	193,162
Preservation, breeding and care	87,735	914,790	1,002,525
Experience days	15,161	358,971	374,132
Lodges	<u>94,793</u>	<u>351,495</u>	<u>446,288</u>
	<u>205,732</u>	<u>1,810,375</u>	<u>2,016,107</u>

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Fundraising	185,119	-	185,119
Preservation, breeding and care	903,840	10,950	914,790
Experience days	358,971	-	358,971
Lodges	<u>346,994</u>	<u>4,501</u>	<u>351,495</u>
	<u>1,794,924</u>	<u>15,451</u>	<u>1,810,375</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20 £	31.12.19 £
Depreciation - owned assets	243,931	224,271
Auditors' remuneration	<u>5,000</u>	<u>8,100</u>

THE BIG CAT SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 December 2020

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

The trustees consider the board of trustees, external consultants and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the Foundation on a day to day basis. As detailed above, no trustees received remuneration during the period. The remuneration to the external consultants totalled £nil (2019: £nil)

Key management personnel remuneration

Gross remuneration and benefits received by key management personnel totalled £56,790 (2019: £55,650)

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

11. STAFF COSTS

	31.12.20	31.12.19
	£	£
Wages and salaries	782,854	787,331
Social security costs	45,085	36,916
Other pension costs	<u>41,185</u>	<u>47,037</u>
	<u>869,124</u>	<u>871,284</u>

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Average number of employees	<u>50</u>	<u>49</u>

No employees received emoluments in excess of £60,000.

THE BIG CAT SANCTUARY LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31 December 2020**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	830,119	2,500	832,619
Charitable activities			
Fundraising	654,156	-	654,156
Experience days	427,634	-	427,634
Lodges	1,218,347	-	1,218,347
Other trading activities	192,780	-	192,780
Other income	2,388	-	2,388
Total	3,325,424	2,500	3,327,924
EXPENDITURE ON			
Raising funds	114,065	-	114,065
Charitable activities			
Fundraising	176,731	-	176,731
Preservation, breeding and care	1,038,271	-	1,038,271
Experience days	398,394	-	398,394
Lodges	534,476	-	534,476
Other	-	-	-
Total	2,261,937	-	2,261,937
NET INCOME	1,063,487	2,500	1,065,987
RECONCILIATION OF FUNDS			
Total funds brought forward	1,720,620	61,393	1,782,013
TOTAL FUNDS CARRIED FORWARD	2,784,107	63,893	2,848,000

THE BIG CAT SANCTUARY LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 December 2020****13. TANGIBLE FIXED ASSETS (group)**

	Leasehold improvements £	Improvements to property £	Plant and machinery £
COST			
At 1 January 2020	791,574	1,319,445	109,633
Additions	<u>6,055</u>	<u>220,250</u>	<u>1,280</u>
At 31 December 2020	<u>797,629</u>	<u>1,539,695</u>	<u>110,913</u>
DEPRECIATION			
At 1 January 2020	221,692	733,935	77,489
Charge for year	<u>64,526</u>	<u>153,701</u>	<u>7,296</u>
At 31 December 2020	<u>286,218</u>	<u>887,636</u>	<u>84,785</u>
NET BOOK VALUE			
At 31 December 2020	<u>511,411</u>	<u>652,059</u>	<u>26,128</u>
At 31 December 2019	<u>569,882</u>	<u>585,510</u>	<u>32,144</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2020	136,391	20,338	59,992	2,437,373
Additions	<u>105</u>	<u>11,400</u>	<u>-</u>	<u>239,090</u>
At 31 December 2020	<u>136,496</u>	<u>31,738</u>	<u>59,992</u>	<u>2,676,463</u>
DEPRECIATION				
At 1 January 2020	84,381	14,121	41,501	1,173,119
Charge for year	<u>7,815</u>	<u>4,406</u>	<u>6,187</u>	<u>243,931</u>
At 31 December 2020	<u>92,196</u>	<u>18,527</u>	<u>47,688</u>	<u>1,417,050</u>
NET BOOK VALUE				
At 31 December 2020	<u>44,300</u>	<u>13,211</u>	<u>12,304</u>	<u>1,259,413</u>
At 31 December 2019	<u>52,010</u>	<u>6,217</u>	<u>18,491</u>	<u>1,264,254</u>

THE BIG CAT SANCTUARY LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 December 2020****13. TANGIBLE FIXED ASSETS (parent)**

	Leasehold improvements £	Improvements to property £	Plant and machinery £
COST			
At 1 January 2020	302,376	1,319,445	80,259
Additions	-	220,250	-
At 31 December 2020	<u>302,376</u>	<u>1,539,695</u>	<u>80,259</u>
DEPRECIATION			
At 1 January 2020	136,917	733,935	59,063
Charge for year	15,000	153,701	4,239
At 31 December 2020	<u>151,917</u>	<u>887,636</u>	<u>63,302</u>
NET BOOK VALUE			
At 31 December 2020	<u>150,459</u>	<u>652,059</u>	<u>16,957</u>
At 31 December 2019	<u>165,459</u>	<u>585,510</u>	<u>21,196</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2020	110,336	13,998	59,234	1,885,648
Additions	104	11,400	-	231,754
At 31 December 2020	<u>110,440</u>	<u>25,398</u>	<u>59,234</u>	<u>2,117,402</u>
DEPRECIATION				
At 1 January 2020	77,253	11,351	41,249	1,059,768
Charge for year	4,978	3,511	5,935	187,364
At 31 December 2020	<u>82,231</u>	<u>14,862</u>	<u>47,184</u>	<u>1,247,132</u>
NET BOOK VALUE				
At 31 December 2020	<u>28,209</u>	<u>10,536</u>	<u>12,050</u>	<u>870,270</u>
At 31 December 2019	<u>33,083</u>	<u>2,647</u>	<u>17,985</u>	<u>825,880</u>

THE BIG CAT SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 December 2020

14. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2020 and 31 December 2020	<u>1</u>
NET BOOK VALUE	
At 31 December 2020	<u>1</u>
At 31 December 2019	<u>1</u>

The group undertaking is The Big Cat Sanctuary Experiences Ltd, a wholly owned subsidiary of The Big Cat Sanctuary Ltd.

There were no investment assets outside the UK.

15. STOCKS

	Group 31.12.20	Group 31.12.19	Charity 31.12.20	Charity 31.12.19
	£	£	£	£
Stocks	<u>28,966</u>	<u>29,569</u>	<u>28,966</u>	<u>29,569</u>
	<u>28,966</u>	<u>29,569</u>	<u>28,966</u>	<u>29,569</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 31.12.20	Group 31.12.19	Charity 31.12.20	Charity 31.12.19
	£	£	£	£
Trade debtors	182,824	109,035	59,570	168,226
Other debtors	47,838	83,281	36,111	82,729
Amount due from subsidiary company	-	-	127,194	291,558
Prepayments	<u>9,871</u>	<u>9,871</u>	<u>9,871</u>	<u>9,871</u>
	<u>240,533</u>	<u>202,187</u>	<u>232,746</u>	<u>552,384</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 31.12.20	Group 31.12.19	Charity 31.12.20	Charity 31.12.19
	£	£	£	£
Trade creditors	167,759	104,294	129,059	92,241
Social security and other taxes	22,831	91,711	2,177	11,144
VAT	68,838	41,206	6,925	41,206
Other creditors	1,128,231	767,172	664,525	535,034
Accrued expenses	<u>15,295</u>	<u>11,207</u>	<u>8,240</u>	<u>7,550</u>
	<u>1,402,954</u>	<u>1,015,590</u>	<u>810,926</u>	<u>687,175</u>

BIG CAT SANCTUARY LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31 December 2020**18. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.20 £	31.12.19 £
Within one year	41,000	41,000
Between one and five years	<u>102,500</u>	<u>143,500</u>
	<u>143,500</u>	<u>184,500</u>

19. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	2,784,107	154,150	2,938,257
Restricted funds			
Rusty spotted cats	500	-	500
Pallas cats	1,200	-	1,200
Sumatran tigers	7,756	-	7,756
Leopard enclosure	417	-	417
Small cat enclosure	15,000	-	15,000
Tiger pools/enclosure	11,578	-	11,578
Lion enclosure	12,871	-	12,871
Drainage	11,050	-	11,050
Roadways/pathways	1,021	-	1,021
Jaguar enclosure	<u>2,500</u>	<u>-</u>	<u>2,500</u>
	<u>63,893</u>	<u>-</u>	<u>63,893</u>
TOTAL FUNDS	<u>2,848,000</u>	<u>154,150</u>	<u>3,002,150</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,223,061	(2,068,911)	154,150
	<u>2,223,061</u>	<u>(2,068,911)</u>	<u>154,150</u>
TOTAL FUNDS	<u>2,223,061</u>	<u>(2,068,911)</u>	<u>154,150</u>

THE BIG CAT SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 December 2020

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	1,720,620	1,063,487	2,784,107
Restricted funds			
Rusty spotted cats	500	-	500
Pallas cats	1,200	-	1,200
Sumatran tigers	7,756	-	7,756
Leopard enclosure	417	-	417
Small cat enclosure	15,000	-	15,000
Tiger pools/enclosure	11,578	-	11,578
Lion enclosure	12,871	-	12,871
Drainage	11,050	-	11,050
Roadways/pathways	1,021	-	1,021
Jaguar enclosure	-	2,500	2,500
	<u>61,393</u>	<u>2,500</u>	<u>63,893</u>
TOTAL FUNDS	<u>1,782,013</u>	<u>1,065,987</u>	<u>2,848,000</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,325,424	(2,261,937)	1,063,487
Restricted funds			
Jaguar enclosure	2,500	-	2,500
TOTAL FUNDS	<u>3,327,924</u>	<u>(2,261,937)</u>	<u>1,065,987</u>

THE BIG CAT SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 December 2020

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	1,720,620	1,217,637	2,938,257
Restricted funds			
Rusty spotted cats	500	-	500
Pallas cats	1,200	-	1,200
Sumatran tigers	7,756	-	7,756
Leopard enclosure	417	-	417
Small cat enclosure	15,000	-	15,000
Tiger pools/enclosure	11,578	-	11,578
Lion enclosure	12,871	-	12,871
Drainage	11,050	-	11,050
Roadways/pathways	1,021	-	1,021
Jaguar enclosure	-	2,500	2,500
	<u>61,393</u>	<u>2,500</u>	<u>63,893</u>
TOTAL FUNDS	<u>1,782,013</u>	<u>1,220,137</u>	<u>3,002,150</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,548,485	(4,330,848)	1,217,637
Restricted funds			
Jaguar enclosure	2,500	-	2,500
TOTAL FUNDS	<u>5,550,985</u>	<u>(4,330,848)</u>	<u>1,220,137</u>

THE BIG CAT SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 December 2020

18. MOVEMENT IN FUNDS - continued

Rusty spotted cats - To fund the extension of the rusty spotted cats enclosure.

Pallas cats - To fund the extension of the pallas cats enclosure.

Sumatran tigers - To fund the refurbishment of the enclosure.

Leopard enclosure - To fund the extension/refurbishment of various cat enclosures.

Small cat and Lion enclosures - To fund the extension/refurbishment of the small cat and lion enclosures.

Tiger pools/enclosure - To fund the provision of a pool in each of the tiger enclosures. This is an ongoing long term project.

Drainage - To fund the improvement of the drainage of water around the site. This is a long term project and work will commence when all funding is in place.

Roadways/pathways - To fund the building of new roadways and pathways around the site to make it more accessible in the winter.

Jaguar enclosure - To fund the extension/refurbishment of the new jaguar enclosures.

THE BIG CAT SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **for the Year Ended 31 December 2020**

19. RELATED PARTY DISCLOSURES

The charitable company trustee, Lynn Whitnall is also director of Parkside Leisure Limited.

The site from which The Big Cat Sanctuary operates is owned by Parkside Leisure Limited. The charitable company has a five year lease which commenced in July 2019 at a rent of £41,000 per annum.

During the year, £44,928 (2019: £41,000) was paid to Parkside Leisure Limited for rent of the site and £30,866 (2019: £16,548) was paid for premises insurance. Other expenses totalling £27,167 (2019: £1,400) were charged by Parkside Leisure Limited for other premises expenses. At 31 December 2020 the charitable company owed £nil (2019: £1,317) to Parkside Leisure Limited.

The charitable company trustee, Lynn Whitnall is also director of Parkside Wildlife Park Ltd (PWP).

During the year, £853 (2019: £22,157) was invoiced by Paradise Wildlife Park Ltd for various costs including capital expenses, catering, fundraising and repairs. At 31 December 2020, the charitable company owed Paradise Wildlife Park Ltd £nil (2019: £nil).

Donated services of £nil (2019: £32,680) have been included in the SoFA, the income side of this has been recorded as a donation. The donated expenditure has been split, £nil (2019: £21,500) has been included as cost of transporting meat and £nil (2019: £11,180) of labour for building the new enclosures has been capitalised.

The trustees have taken advantage of the exemption available under SORP 2015 (FRS102) and have not disclosed related party transactions with the subsidiary undertaking.

20. COMPANY STATUS

The company is a company limited by guarantee and has no share capital. Every member of the company undertakes to contribute in a winding up a sum not exceeding £1 whilst they are a member, or within one year after ceasing to be a member, towards debts and liabilities contracted before ceasing to be a member.

21. DONATED SERVICES

During the year, Paradise Wildlife Park Ltd donated services for animal feed, fuel costs and workshop costs. This has been quantified at a value of £nil (2019: £32,680) and the costs are shown in animal feed (including transport) and repairs to property and enclosure improvements with a corresponding amount included in donations received.

22. GOVERNMENT GRANTS

During the year the charitable company received payments under the Coronavirus Job Retention Scheme (Furlough) of £81,771 (2019: £nil)