



The Vine Christian School (Reading)

**Report of the Trustees and
Unaudited Financial Statements for the year ended 31 August 2020**

The Vine Christian School (Reading)

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Report of the Trustees for the year to 31 August 2020

Registered Charity Number;
1104385

Principal Address

Three Mile Cross Church
Basingstoke Road
Three Mile Cross
Reading
RG7 1AT

Trustees

R Michael Spooner (Chair)
Greg Husband (retired 27 November 2019)
Babu Samuel
Alan Tun (appointed 27 November 2019)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of Trust, and constitutes an unincorporated charity. The charity is governed by a declaration of Trust dated 10 June 2004.

Risk management

Risk assessment is an ongoing management process within the charity. Uppermost among those that have been identified is the risk of employing staff with inappropriate background records or experience who may be detrimental to the principles and values of the charity. In order to avoid that risk, all appointments are carefully considered to ensure that, as far as possible, that risk is minimized. The financial risks are centered on the need to ensure future funding, which is alleviated by steadily increasing student numbers and fees.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's principal activities comprise the advancement of education for children between the ages of rising 4 and 18 years that promotes the Christian Faith, in particular by the provision of a School based upon biblical principles, values and doctrines, that nurtures good character as well as high academic achievement.

Public benefit

The School provides education for students from all walks of life and, in particular, provides bursaries for children whose families are unable to meet the full costs of their education. By providing a fully rounded education to a high standard the school is able to bring students to maturity so that they can make a useful contribution to society as a whole. The bursary fund assists in meeting the public benefit requirement by providing funds for less advantaged students.

The Vine Christian School (Reading)

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Trustees Annual Report for the year to 31 August 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The school continued to use the Accelerated Christian Education (ACE) curriculum system, which is used throughout the world, and which makes the Bible the point of reference in all subjects. Regular games and sporting activities took place.

Our goal is to make our education affordable and accessible and so we continue to offer financial assistance as needed. In January 2020 we launched a new Bursary Fund to formally manage that financial assistance.

We had 19 pupils in the main school in the year (22 in 2018-2019) and 4 (7 in 2018-19) in the preschool.


In the year 2018-2019 the pupils' average pass mark achieved over all subjects was in excess of 96% (2018-19: 96%).

FUTURE DEVELOPMENTS

The charity has succeeded in establishing its reputation in the field of Christian education within the area in which it is located and the trustees aim to improve the quality of education to an increasing number of students in the coming years.

One way we seek to do that is by offering a blend of home-schooling and Vine School, which we are launching in September 2020. The ACE system was developed as a home education tool, and as Covid has struck and so many more parents and students have experienced home schooling, so we expect more parents would be interested in partnering with us to provide a Christian based education for their children.

Approved by order of the board of trustees on 2 June 2021 and signed on its behalf by:

DocuSigned by:

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RM Spooner
Trustee

Independent examiner's report to the trustees of The Vine Christian School (Reading)

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I report on the accounts of the Trust for the year ended 31 August 2020, which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

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Mr Martin Pocock
Accountant

26 Tangmere Grove
Kingston
Surrey
KT2 5GT

2 June 2021

The Vine Christian School (Reading)
Statement of Financial Activities
For the Year Ended 31 August 2020

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	<i>Notes</i>	2020 £ Unrestricted Fund	2019 £ Unrestricted Fund
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		7,375	2,822
Incoming resources from charitable activities			
Education		70,221	73,275
Pre-School Education		15,770	27,618
Other incoming resources			
Miscellaneous income		-	447
Total incoming resources		93,366	104,162
RESOURCES EXPENDED			
Charitable activities			
Education	3	93,366	96,415
Net incoming resources		-	7,747
RECONCILIATION OF FUNDS			
Total funds brought forward		14,035	6,288
Bursary fund net outgoings		(630)	-
TOTAL FUNDS CARRIED FORWARD		13,405	14,035

The notes form part of these financial statements

The Vine Christian School (Reading)
Balance Sheet
As at 31 August 2020

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	<i>Note</i>	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	4,273	3,525
CURRENT ASSETS			
Debtors	1,332	-	
Bank	37,748	29,791	
Cash	81	81	
	39,162	29,872	
CREDITORS			
Fees in advance	24,544	13,962	
Parent deposits	4,950	5,400	
Other creditors	536	-	
	30,030	19,362	
Net current assets		9,132	10,510
Net assets		13,405	14,035
FUNDS			
Unrestricted; General		9,035	14,035
Restricted; Bursary		4,370	-
		13,405	14,035

The financial statements were approved by the Board of Trustees on 3 June 2021 and were signed on its behalf by:

DocuSigned by:

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RM Spooner - Trustee

The notes form part of these financial statements

Accounting convention

Incoming resources

Resources expended

Tangible fixed assets

School equipment - 25% on reducing balance

Taxation

Fund accounting

Restricted funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise then specified by the donor or when funds are raised for particular restricted purposes.

There were no trustees' remuneration or other benefits for either the year ended 31 August 2020 or 31 August 2019.

No employees received emoluments in excess of £60,000.

The Vine Christian School (Reading)
Notes to the financial statements
for the year ended 31 August 2020

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4 TANGIBLE FIXED ASSETS

Computers &
Equipment
£

COST

At 1 September 2019

5,287

Additions in the year

2,172

As at 31 August 2020

7,459

DEPRECIATION

At 1 September 2019

1,762

Charge for the year

1,424

As at 31 August 2020

3,186

NET BOOK VALUE

At 31 August 2020

4,273

At 31 August 2019

3,525

The Vine Christian School (Reading)
Detailed Statement of Financial Activities
for the year ended 31 August 2020

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	2020 £	2019 £
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income		
Gifts	7,375	2,822
Incoming resources from charitable activities		
School Fees	70,221	73,275
Pre-School Fees	15,770	27,618
Other incoming resources		
Miscellaneous income	-	447
Total incoming resources	93,366	104,162
RESOURCES EXPENDED		
Charitable activities		
Wages	69,252	63,989
Social Security	844	-
Pensions	2,306	4,001
Teaching Materials	7,485	6,746
School trips and sport	1,286	2,407
Equipment, computers	304	727
Training	1,573	2,165
Insurance	1,037	785
Merit shop	420	696
Ofsted	380	564
Presentations	-	388
Travel	1,726	4,891
Convention	-	2,374
Refurbishment	1,740	-
Depreciation	1,425	1,762
CCPAS, IAPS	355	355
	90,133	91,850
Support costs		
Office Expenses	3,233	4,565
	3,233	4,565
Total resources expended	93,366	96,415
Net surplus	-	7,747