

## **The Warehouse Church UK**

### **Trustees' Annual Report**

#### **Year ended 31st December 2022**

Registered Charity	No. 1104359
Principal Address	The Warehouse Church, 23 Mill Parade, Pillgwenlly, Newport. NP20 2JQ
Previous name	Newport City Church Trust
Charity Trustees	Mr S Aroboto Mr R G Howells (undertakes day to day management) Mr B H Manjoro
Bankers	NatWest, Newport, South Wales.
Governing Document	Trust Deed dated 7th June 2004 as amended on 5th October 2022 This gives the Trustees unlimited powers to exercise their discretion in the discharge of their responsibilities towards the charity and imposes no special restrictions upon them.
Objectives	The advancement of the Christian faith, the relief of hardship and distress and the advancement of education.
Activities and Achievements	<p>During the year the Trustees have been mindful of the guidance published by The Charity Commission on public benefit.</p> <p>The Charity's name was officially changed to The Warehouse Church UK on 5th October 2022.</p> <p>A Ladies' Conference was held in May 2022 with over 100 attending each day.</p> <p>Church attendance continued to increase throughout the year together with the on-line community.</p> <p>House groups were introduced in October starting with six groups located in Newport and surrounding areas.</p> <p>The Storehouse work continued to flourish with over £8,000 in funding received, including money for the purchase of a van to assist in the delivery of food parcels and Christmas hampers.</p> <p>Unfortunately, Rhondda and Canada Church plants did not fully resume after the Pandemic. Connected members were moved to the on-line Church community.</p> <p>The Church also continued the new venture producing programmes for Christian television. Additional special funds were received to support this project.</p>
Risk Management	The trustees operate a rolling programme of identifying and addressing major risks to the charity at their regular meetings.
Recruitment and Training of New Trustees	The Declaration of Trust provides that the minimum number of Trustees shall be three, but there is no maximum number prescribed. New trustees are appointed by a resolution passed by a majority of the existing trustees as a body. Appropriate training in the duties and responsibilities of a trustee of a charitable organisation will be provided to any new trustee who may be appointed from time to time.

**The Warehouse Church UK**

**Trustees' Annual Report continued**

**Year ended 31st December 2022**

Reserves policy	The reserves held at the end of the year in the unrestricted funds were small. This is after deficits in previous years mainly due to the costs necessarily incurred in the development of this new Church and its activities. Continued effort will be made by the Trustees to increase and maintain reserves at a prudent level in order to be able to meet future commitments.
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The Trustees have approved the above report.

R G Howells (Trustee)

Date: 25th October 2023

## Independent Examiners' Report to the Trustees of The Warehouse Church UK

We report on the accounts of the charity (number 1104359) for the year ended 31st December 2022 set out on pages 4 to 9.

### Respective responsibilities of Trustees and Examiners

The Charity's Trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

### Basis of independent examiners' statement

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiners' statement

In connection with our examination, no matter has come to our attention:

1 which gives us reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;
- have not been met; or

2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

GUILFOYLE SAGE LLP  
Chartered Accountants  
21 Gold Tops, Newport, NP20 4PG

Date: 25th October 2023

THE WAREHOUSE CHURCH UK

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £
<b>Incoming Resources:</b>							
Incoming resources from generated funds							
- Voluntary income	2	33,382	252,023	285,405	12,842	252,651	265,493
Activities for generating funds							
Coffee shop income	3	-	3,634	3,634	-	2,834	2,834
<b>Total Incoming Resources</b>		<b>£ 33,382</b>	<b>£ 255,657</b>	<b>£ 289,039</b>	<b>£ 12,842</b>	<b>£ 255,485</b>	<b>£ 268,327</b>
<b>Outgoing Resources:</b>							
Charitable activities	4	37,199	249,762	286,961	21,602	219,538	241,140
Activities to generate funds	3	-	2,576	2,576	-	2,479	2,479
Other costs	6	-	1,200	1,200	-	1,170	1,170
<b>Total Resources Expended</b>		<b>£ 37,199</b>	<b>£ 253,538</b>	<b>£ 290,737</b>	<b>£ 21,602</b>	<b>£ 223,187</b>	<b>£ 244,789</b>
Net incoming/(outgoing) Resources for the year		(3,817)	2,119	(1,698)	(8,760)	32,298	23,538
Transfers between funds		173	(173)	-	-	-	-
Fund Balance brought forward		7,104	661	7,765	15,864	(31,637)	(15,773)
Fund Balance carried forward		<b>£ 3,460</b>	<b>£ 2,607</b>	<b>£ 6,067</b>	<b>£ 7,104</b>	<b>£ 661</b>	<b>£ 7,765</b>

**THE WAREHOUSE CHURCH UK**

**BALANCE SHEET AS AT 31ST DECEMBER 2022**

	Notes	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £
<b>FIXED ASSETS</b>							
Tangible fixed assets	9	2,246	-	2,246	-	-	-
<b>CURRENT ASSETS</b>							
Cash at bank		1,214	5,637	6,851	7,104	13,695	20,799
Cash in hand		-	80	80	-	9	9
Debtors		-	1,055	1,055	-	2,142	2,142
		1,214	6,772	7,986	7,104	15,846	22,950
<b>CURRENT LIABILITIES</b>							
falling due within 1 year	10	-	4,165	4,165	-	15,185	15,185
<b>NET CURRENT ASSETS/( LIABILITIES)</b>		1,214	2,607	3,821	7,104	661	7,765
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		3,460	2,607	6,067	7,104	661	7,765
Liabilities - Amounts falling due after more than 1 year		-	-	-	-	-	-
<b>FUNDS</b>		3,460	2,607 £	6,067 £	7,104	661	7,765

Represented by:

<b>RESTRICTED FUNDS</b>	11		3,460		7,104
<b>UNRESTRICTED FUNDS</b>			2,607		661
<b>TOTAL FUNDS</b>		£	6,067	£	7,765

Approved by the Board of Trustees on 25th October 2023  
and signed on its behalf by:-

.....Trustee

R G Howells

## THE WAREHOUSE CHURCH UK

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 1. ACCOUNTING POLICIES

##### Basis of Accounting

The financial statements have been prepared on an accruals basis under the historical cost convention, in accordance with the Charities Act 2011, the Charities SORP (Statement of Recommended Practice) 2019 (FRS 102) and applicable accounting standards.

The Charity is a public benefit entity.

Exemption has been taken from preparing a cash flow statement on the grounds that none of the size criteria are exceeded by the Charity.

These accounts are presented in sterling and rounded to the nearest whole (£) pound.

##### Going Concern

The accounts have been prepared on the going concern basis as the Trustees believe that sufficient financial support will be continued, as hitherto, from donors and major creditors while efforts are made to put in place sufficient reserves to support the work of the Church.

##### Incoming resources

All income arising in the year is included in the financial statements including the gift aid tax relief relating to the year but received after the Balance Sheet date.

##### Resources expended

Expenditure for the year is included on a full accruals basis.

##### Foreign Currency

Foreign currency receipts and payments are accounted for at the exchange rate ruling at the time of the transaction. Any gains or losses are therefore included in the relevant income or expenditure.

##### Funds structure

The Charity has no endowment funds and designates no funds for specific purposes. Restricted funds received in the year for specific projects or purposes have been expended in the year while unspent monies given for specific projects have been retained in the restricted fund. See note 11.

##### Stock

There were no stocks on hand at the end of the year.

#### 2. VOLUNTARY INCOME

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £
Tithes and donations	-	207,850	207,850	10,000	207,398	217,398
Gift aid tax rebates	-	35,395	35,395	-	31,882	31,882
Grants	33,000	-	33,000	2,842	-	2,842
Other income	382	8,778	9,160	-	13,371	13,371
	<b>£ 33,382</b>	<b>£ 252,023</b>	<b>£ 285,405</b>	<b>£ 12,842</b>	<b>252,651</b>	<b>265,493</b>

**THE WAREHOUSE CHURCH UK**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**3. ACTIVITIES FOR GENERATING FUNDS**

<b>Coffee shop</b>	<b>Restricted Funds 2022 £</b>	<b>Unrestricted Funds 2022 £</b>	<b>Total Funds 2022 £</b>	<b>Restricted Funds 2021 £</b>	<b>Unrestricted Funds 2021 £</b>	<b>Total Funds 2021 £</b>
Sales	-	3,634	3,634	-	2,834	2,834
Cost of sales	-	(2,267)	(2,267)	-	(2,479)	(2,479)
Other operating costs	-	(309)	(309)	-	-	-
Net income/(loss)	-	1,058	1,058	-	355	355

**4. CHARITABLE ACTIVITIES**

	<b>Restricted Funds 2022 £</b>	<b>Unrestricted Funds 2022 £</b>	<b>Total Funds 2022 £</b>	<b>Restricted Funds 2021 £</b>	<b>Unrestricted Funds 2021 £</b>	<b>Total Funds 2021 £</b>
Premises costs		47,033	47,033	4,325	41,644	45,969
Pastoral salaries	-	65,462	65,462	-	59,729	59,729
Salaries	420	49,219	49,639	5,296	26,837	32,133
National insurance & pension costs	-	6,443	6,443	-	4,349	4,349
Worship, teaching, conferences & events	-	6,465	6,465	-	3,148	3,148
Children & youth activities	254	686	940	-	962	962
Mission support, pastoral care & gifts	-	25,130	25,130	-	19,252	19,252
Guest speakers' honoraria & expenses	-	6,034	6,034	-	8,681	8,681
Hospitality & catering	-	1,648	1,648	-	5,136	5,136
Storehouse (community outreach)	4,265	899	5,164	2,501	1,448	3,949
Media website & production	19,683	1,470	21,153	7,650	23,381	31,031
Telephone, printing & office costs	1,810	9,545	11,355	-	7,529	7,529
Publicity & advertising	971	2,797	3,768	-	428	428
Motor & travelling & hotel costs	6,927	10,626	17,553	1,830	7,177	9,007
Rhondda Church general costs	-	1,522	1,522	-	653	653
Depreciation - motor vehicles	749	-	749	-	-	-
Support costs Note 5	2,120	14,783	16,903	-	9,184	9,184
	<b>£ 37,199</b>	<b>£ 249,762</b>	<b>£ 286,961</b>	<b>£ 21,602</b>	<b>219,538</b>	<b>241,140</b>

# THE WAREHOUSE CHURCH UK

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### Related party transactions

No remuneration was paid to any of the Trustees in their capacity as Trustees in this year or the previous year.

One Trustee was paid a salary in respect of his pastoral duties.

The wife of one of the Trustees also received salary payments in respect of her pastoral role within the Church.

Expenses incurred on behalf of the Church were reimbursed to one of the Trustees.

Trustees contribute financially to the work of the Church on the same basis as members of the congregation.

Mission support of £1,200, (2021: £1,200), was provided to Kenneth Copeland Ministries, a charity of which R G Howells is also a Trustee. This charity donated £25,000 to the Church in the year to be used for the TV Ministry project.

#### 5. SUPPORT COSTS

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £
Salaries	-	10,976	10,976	-	6,131	6,131
National insurance & pension costs	-	225	225	-	81	81
Professional fees	2,120	1,866	3,986	-	1,082	1,082
Bank charges	-	1,716	1,716	-	1,890	1,890
	<u>£ 2,120</u>	<u>£ 14,783</u>	<u>£ 16,903</u>	<u>-</u>	<u>9,184</u>	<u>9,184</u>

#### 6 OTHER COSTS

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £
Accountancy & Independent examination	-	1,200	1,200	-	1,170	1,170

#### 7 MINISTERS' EMOLUMENTS

	2022	2021
Emoluments 2 (2021: 2)	65,462	59,729
	<u>£ 65,462</u>	<u>£ 59,729</u>

No employee earns in excess of £60,000 per annum

#### 8 OPERATING LEASES

	2022	2021
Amounts due on operating leases:		
Within one year	<u>29,160</u>	<u>29,160</u>



**THE WAREHOUSE CHURCH UK**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**9 TANGIBLE FIXED ASSETS**

	<b>Restricted Fund Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>		
Balance at 1st January 2022	-	-
Additions	2,995	2,995
Disposals	-	-
	<hr/>	<hr/>
Balance at 31 December 2022	2,995	2,995
	<hr/>	<hr/>
<b>Accumulated Depreciation</b>		
Balance at 1 January 2022	-	-
Charge for year	749	749
Eliminated on disposal	-	-
	<hr/>	<hr/>
Balance at 31 December 2022	749	749
	<hr/>	<hr/>
<b>Net Book Value</b>		
At 31 December 2022	<b>£ 2,246</b>	<b>£ 2,246</b>
	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2021	<b>£ -</b>	<b>£ -</b>
	<hr/> <hr/>	<hr/> <hr/>

**10 LIABILITIES :  
AMOUNTS FALLING DUE WITHIN 1 YEAR**

	<b>2022 £</b>	<b>2021 £</b>
Purchase ledger	-	10,309
Accruals	2,260	2,203
PAYE	1,905	2,673
	<hr/>	<hr/>
	<b>£ 4,165</b>	<b>£ 15,185</b>
	<hr/> <hr/>	<hr/> <hr/>

**11 RESTRICTED FUNDS**

	<b>Storehouse</b>	<b>TV ministry</b>	<b>Youth Project</b>	<b>Total</b>
<b>Balance b/f</b>	2,680	4,170	254	7,104
<b>Income</b>				
Grants	8,000	25,000	-	33,000
Other income	-	382	-	382
<b>Expenditure</b>	(7,519)	(29,426)	(254)	(37,199)
<b>Trsf from Unrestricted funds</b>	106	67	-	173
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Balance c/f</b>	<b>-</b>	<b>3,267</b>	<b>193</b>	<b>3,460</b>
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