

**Trustees' Annual Report**

**Year ended 31st December 2020**

Registered Charity No. 1104359

Principal Address Newport City Church, 23 Mill Parade,  
Pillgwenlly, Newport. NP20 2JQ

Operating name The Warehouse Church

Charity Trustees Mr S Aroboto - appointed 23rd June 2020  
Mr R G Howells (undertakes day to day management)  
Mr B H Manjoro

Bankers NatWest, Newport, South Wales.

Governing Document Trust Deed dated 7th June 2004  
This gives the Trustees unlimited powers to exercise their discretion in the discharge of their responsibilities towards the charity and imposes no special restrictions upon them.

Objectives The advancement of the Christian faith, the relief of hardship and distress and the advancement of education.

Activities and Achievements During the year the Trustees have been mindful of the guidance published by The Charity Commission on public benefit.

2020 saw great challenges for The Warehouse Church with the effects of the Covid-19 Pandemic and the national lockdown from March until mid-June and then again briefly in November. Despite this, donations continued to come in which helped through these difficult times. The on-line Church and media platform activities also grew and expanded resulting in a new on-line ministry being explored to reach the vulnerable who need to isolate and those who are not able to attend in person.

The Storehouse team increased as funding of £16,000 came in to reach out to those in need. Due to this we were able to reach over 100 families each week during the lockdown period and work with local authorities and schools to help with their referrals.

The Rhondda Church plant started briefly as a soft launch in 2020 with meetings in a local hall, however upon the commencement of lockdown this turned into an outreach for the local community with Storehouse funding of £1,750 to reach those in need. The Rhondda Church also helped those affected by the devastating floods which hit the Rhondda area at this time.

Risk Management The trustees operate a rolling programme of identifying and addressing major risks to the charity at their regular meetings.

Recruitment and Training of New Trustees The Declaration of Trust provides that the minimum number of Trustees shall be three, but there is no maximum number prescribed. New trustees are appointed by a resolution passed by a majority of the existing trustees as a body. Appropriate training in the duties and responsibilities of a trustee of a charitable organisation will be provided to any new trustee who may be appointed from time to time.

**Newport City Church Trust**

**Trustees' Annual Report continued**

**Year ended 31st December 2020**

Reserves policy      The reserves held at the end of the year in the unrestricted funds were still negative. This is mainly due to the costs necessarily incurred in the development of this new Church and its activities. However, as the Church grows and develops in the future, every effort will continue to be made by the Trustees to establish and maintain reserves at a prudent level in order to be able to meet future commitments.

The Trustees have approved the above report.

R G Howells (Trustee)

Date: 8th November 2021

## **Independent Examiners' Report to the Trustees of Newport City Church Trust**

We report on the accounts of the charity (number 1104359) for the year ended 31st December 2020 set out on pages 4 to 10.

### **Respective responsibilities of Trustees and Examiners**

The Charity's Trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

### **Basis of independent examiners' statement**

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiners' statement**

In connection with our examination, no matter has come to our attention:

1 which gives us reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act;  
and
- to prepare accounts which accord with the accounting records and  
comply with the accounting requirements of the 2011 Act;  
have not been met; or

2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

GUILFOYLE SAGE LLP  
Chartered Accountants  
21 Gold Tops, Newport, NP20 4PG

Date: November 2021

**NEWPORT CITY CHURCH TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	<b>Restricted Funds 2020 £</b>	<b>Unrestricted Funds 2020 £</b>	<b>Total Funds 2020 £</b>	<b>Restricted Funds 2019 £</b>	<b>Unrestricted Funds 2019 £</b>	<b>Total Funds 2019 £</b>
<b>Incoming Resources:</b>							
Incoming resources from generated funds							
- Voluntary income	2	31,480	175,068	206,548	10,461	168,774	179,235
Activities for generating funds							
- Bookshop income	3	-	-	-	-	3,010	3,010
- Coffee shop income	3	-	1,369	1,369	-	5,628	5,628
<b>Total Incoming Resources</b>		<b>£ 31,480</b>	<b>£ 176,437</b>	<b>£ 207,917</b>	<b>£ 10,461</b>	<b>177,412</b>	<b>187,873</b>
<b>Outgoing Resources:</b>							
Charitable activities	4	19,941	164,905	184,846	13,588	172,631	186,219
Activities to generate funds	3	-	1,507	1,507	-	6,367	6,367
Other costs	6	-	1,110	1,110	-	1,080	1,080
<b>Total Resources Expended</b>		<b>£ 19,941</b>	<b>£ 167,522</b>	<b>£ 187,463</b>	<b>£ 13,588</b>	<b>180,078</b>	<b>193,666</b>
Net incoming/(outgoing) Resources for the year		11,539	8,915	20,454	(3,127)	(2,666)	(5,793)
Transfers between funds		-	-	-	-	-	-
Fund Balance brought forward		4,325	(40,552)	(36,227)	7,452	(37,886)	(30,434)
Fund Balance carried forward		<b>£ 15,864</b>	<b>£ (31,637)</b>	<b>£ (15,773)</b>	<b>£ 4,325</b>	<b>(40,552)</b>	<b>(36,227)</b>

# NEWPORT CITY CHURCH TRUST

## BALANCE SHEET AS AT 31ST DECEMBER 2020

	Notes	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £	Restricted Funds 2019 £	Unrestricted Funds 2019 £	Total Funds 2019 £
<b>FIXED ASSETS</b>							
Tangible fixed assets	9	-	3,082	3,082	-	744	744
<b>CURRENT ASSETS</b>							
Cash at bank		15,864	(393)	15,471	4,325	(3,131)	1,194
Cash in hand		-	94	94	-	7	7
Debtors		-	2,194	2,194	-	2,724	2,724
Stocks		-	-	-	-	400	400
		15,864	1,895	17,759	4,325	-	4,325
<b>CURRENT LIABILITIES</b>							
falling due within 1 year	10	-	36,614	36,614	-	41,296	41,296
<b>NET CURRENT ASSETS/( LIABILITIES)</b>		15,864	(34,719)	(18,855)	4,325	(41,296)	(36,971)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		15,864	(31,637)	(15,773)	4,325	(40,552)	(36,227)
Liabilities - Amounts falling due after more than 1 year		-	-	-	-	-	-
<b>FUNDS</b>		15,864	(31,637) £	(15,773) £	4,325	(40,552)	(36,227)
Represented by:							
<b>RESTRICTED FUNDS</b>	11			15,864			4,325
<b>UNRESTRICTED FUNDS</b>				(31,637)			(40,552)
<b>TOTAL FUNDS</b>			£	(15,773)		£	(36,227)

Approved by the Board of Trustees on 8th November 2021  
and signed on its behalf by:-

.....Trustee

R G Howells

# **NEWPORT CITY CHURCH TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 DECEMBER 2020**

#### **1. ACCOUNTING POLICIES**

##### **Basis of Accounting**

The financial statements have been prepared on an accruals basis under the historical cost convention, in accordance with the Charities Act 2011, the Charities SORP (Statement of Recommended Practice) 2019 (FRS 102) and applicable accounting standards.

The Charity is a public benefit entity.

Exemption has been taken from preparing a cash flow statement on the grounds that none of the size criteria are exceeded by the Charity.

These accounts are presented in sterling and rounded to the nearest whole (£) pound.

##### **Going Concern**

The accounts have been prepared on the going concern basis as the Trustees believe that sufficient financial support will be continued, as hitherto, from donors and major creditors while efforts are made to put in place sufficient reserves to support the work of the Church.

##### **Incoming resources**

All income arising in the year is included in the financial statements including the gift aid tax relief relating to the year but received after the Balance Sheet date.

##### **Resources expended**

Expenditure for the year is included on a full accruals basis.

##### **Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life : -

Fixtures, fittings & equipment	- 15% & 20% on cost
--------------------------------	---------------------

##### **Foreign Currency**

Foreign currency receipts and payments are accounted for at the exchange rate ruling at the time of the transaction. Any gains or losses are therefore included in the relevant income or expenditure.

##### **Funds structure**

The Charity has no endowment funds and designates no funds for specific purposes. Restricted funds received in the year for specific projects or purposes have been expended in the year while unspent monies given for specific projects have been retained in the restricted fund. See note 11.

##### **Stock**

There were no stocks on hand at the end of the year.

**NEWPORT CITY CHURCH TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**2. VOLUNTARY INCOME**

	<b>Restricted Funds 2020 £</b>	<b>Unrestricted Funds 2020 £</b>	<b>Total Funds 2020 £</b>	<b>Restricted Funds 2019 £</b>	<b>Unrestricted Funds 2019 £</b>	<b>Total Funds 2019 £</b>
Tithes and donations	-	148,860	148,860	8,966	141,056	150,022
Gift aid tax rebates	-	23,202	23,202	1,495	23,418	24,913
Grants	31,480	-	31,480	-	-	-
Other income	-	3,006	3,006	-	4,300	4,300
	<u>£ 31,480</u>	<u>£ 175,068</u>	<u>£ 206,548</u>	<u>£ 10,461</u>	<u>168,774</u>	<u>179,235</u>

The majority of Other Income is made up of contributions towards conferences and events whose costs are included in Charitable Activities (Note 4) under the headings to which they relate.

**3. ACTIVITIES FOR GENERATING FUNDS**

<b>Bookshop</b>	<b>Restricted Funds 2020 £</b>	<b>Unrestricted Funds 2020 £</b>	<b>Total Funds 2020 £</b>	<b>Restricted Funds 2019 £</b>	<b>Unrestricted Funds 2019 £</b>	<b>Total Funds 2019 £</b>
Sales	-	-	-	-	3,010	3,010
Cost of sales	-	-	-	-	(3,188)	(3,188)
Card machine	-	-	-	-	(99)	(99)
Net income/(loss)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(277)</u>	<u>(277)</u>
<b>Coffee shop</b>						
Sales	-	1,369	1,369	-	5,628	5,628
Cost of sales	-	(1,507)	(1,507)	-	(2,979)	(2,979)
Wages costs	-	-	-	-	-	-
Card machine	-	-	-	-	(101)	(101)
Net income/(loss)	<u>-</u>	<u>(138)</u>	<u>(138)</u>	<u>-</u>	<u>2,548</u>	<u>2,548</u>

**NEWPORT CITY CHURCH TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**4. CHARITABLE ACTIVITIES**

	<b>Restricted Funds 2020 £</b>	<b>Unrestricted Funds 2020 £</b>	<b>Total Funds 2020 £</b>	<b>Restricted Funds 2019 £</b>	<b>Unrestricted Funds 2019 £</b>	<b>Total Funds 2019 £</b>
Premises costs	1,550	39,256	40,806	1,054	40,271	41,325
Ministers' salaries	-	59,000	59,000	-	56,250	56,250
National insurance & pension costs	-	4,972	4,972	-	3,158	3,158
Worship, teaching, conferences & events	426	2,546	2,972		6,377	6,377
Children & youth activities	2,800	492	3,292		53	53
Mission support, pastoral care & gifts	-	13,555	13,555		16,785	16,785
Guest speakers' honoraria & expenses	-	3,332	3,332	9,295	8,219	17,514
Hospitality & catering	-	904	904	-	5,510	5,510
Storehouse (community outreach)	13,691	-	13,691	291	902	1,193
Media website & production	-	7,791	7,791	2,948	1,145	4,093
Telephone, printing & office costs	574	6,530	7,104	-	8,606	8,606
Publicity & advertising	-	1,335	1,335	-	391	391
Motor & travelling & hotel costs	900	4,296	5,196	-	7,475	7,475
Training & mentoring	-	-	-	-	73	73
Depreciation - fixtures, fittings & equipment	-	993	993	-	1,169	1,169
Support costs Note 5	-	19,903	19,903	-	16,247	16,247
	<u>19,941</u> £	<u>164,905</u>	<u>184,846</u> £	<u>13,588</u>	<u>172,631</u>	<u>186,219</u>

**Related party transactions**

No remuneration was paid to any of the Trustees in their capacity as Trustees in this year or the previous year.

One Trustee was paid a salary in respect of his pastoral duties.

The wife of one of the Trustees also received salary payments in respect of her pastoral role within the Church.

Expenses incurred on behalf of the Church were reimbursed to one of the Trustees.

Trustees contribute financially to the work of the Church on the same basis as members of the congregation.

Mission support of £1,200, (2019: £1,828), was provided to Kenneth Copeland Ministries, a charity of which R G Howells is also a Trustee. This charity donated £1,350 to the Church in the year to be used for the Storehouse.



**NEWPORT CITY CHURCH TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**5. SUPPORT COSTS**

	<b>Restricted Funds 2020 £</b>	<b>Unrestricted Funds 2020 £</b>	<b>Total Funds 2020 £</b>	<b>Restricted Funds 2019 £</b>	<b>Unrestricted Funds 2019 £</b>	<b>Total Funds 2019 £</b>
Salaries	-	18,789	18,789	-	14,542	14,542
National insurance & pension costs	-	123	123	-	59	59
Professional fees	-	691	691	-	690	690
Bank charges	-	300	300	-	956	956
	<b>£ -</b>	<b>£ 19,903</b>	<b>£ 19,903</b>	<b>£ -</b>	<b>£ 16,247</b>	<b>£ 16,247</b>

**6 OTHER COSTS**

	<b>Restricted Funds 2020 £</b>	<b>Unrestricted Funds 2020 £</b>	<b>Total Funds 2020 £</b>	<b>Restricted Funds 2019 £</b>	<b>Unrestricted Funds 2019 £</b>	<b>Total Funds 2019 £</b>
Accountancy & Independent examination	-	1,110	1,110	-	1,080	1,080

**7 MINISTERS' EMOLUMENTS**

	<b>2020</b>	<b>2019</b>
Emoluments 2 (2019: 2)	59,000	56,250
	<b>£ 59,000</b>	<b>£ 56,250</b>

No employee earns in excess of £60,000 per annum

**8 OPERATING LEASES**

	<b>2020</b>	<b>2019</b>
Amounts due on operating leases:		
Within one year	29,160	29,160

**NEWPORT CITY CHURCH TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**9 TANGIBLE FIXED ASSETS**

	<b>Sound &amp; lighting £</b>	<b>Fixtures &amp; Fittings £</b>	<b>Total £</b>
<b>Cost</b>			
Balance at 1st January 2020	10,513	18,506	27,500
Additions	3,331	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
Balance at 31 December 2020	13,844	18,506	27,500
	<hr/>	<hr/>	<hr/>
<b>Accumulated Depreciation</b>			
Balance at 1 January 2020	9,769	18,506	28,275
Charge for year	993	-	993
Eliminated on disposal	-	-	-
	<hr/>	<hr/>	<hr/>
Balance at 31 December 2020	10,762	18,506	29,268
	<hr/>	<hr/>	<hr/>
<b>Net Book Value</b>			
At 31 December 2020	£ 3,082	£ -	£ 3,082
	<hr/>	<hr/>	<hr/>
At 31 December 2019	£ 744	£ -	£ 744
	<hr/>	<hr/>	<hr/>

**10 LIABILITIES :  
AMOUNTS FALLING DUE WITHIN 1 YEAR**

	<b>2020 £</b>	<b>2019 £</b>
Purchase ledger	29,631	33,432
Accruals	2,815	3,429
PAYE	4,168	4,435
	<hr/>	<hr/>
	£ 36,614	£ 41,296
	<hr/>	<hr/>

**11 RESTRICTED FUNDS**

	<b>Building Fund</b>	<b>Storehouse</b>	<b>Covid grants</b>	<b>Youth Project</b>	<b>Rhondda Church</b>	<b>Total</b>
<b>Balance b/f</b>	4,325	-	-	-	-	4,325
<b>Income</b>						
Grants	-	16,430	800	12,000	2,250	31,480
<b>Expenditure</b>						
	-	(14,091)	(800)	(2,800)	(2,250)	(19,941)
<b>Balance c/f</b>	<hr/> <b>4,325</b>	<hr/> <b>2,339</b>	<hr/> <b>-</b>	<hr/> <b>9,200</b>	<hr/> <b>-</b>	<hr/> <b>15,864</b>