

# The Warehouse Church UK

England & Wales · Charity number 1104359

## Details

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Other names	NEWPORT CITY CHURCH TRUST
Status	Registered
Legal form	Other
Registered	2004-06-15
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Newport City Church The Warehouse Church 23 Mill Parade Newport NP20 2JQ
Phone	01633250001
Email	<a href="mailto:info@thewarehousechurch.tv">info@thewarehousechurch.tv</a>
Website	<a href="http://www.thewarehousechurch.tv">www.thewarehousechurch.tv</a>

## Activities

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**Objects:** A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN NEWPORT, SOUTH WALES AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE TRUSTB) TO RELIEVE PERSONS WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FITC) TO ADVANCE EDUCATION BY SUCH MEANS AS THE TRUSTEES MAY CONSIDER APPROPRIATE INCLUDING BY MEANS OF ESTABLISHING AN OPERATING ANY EDUCATIONAL ESTABLISHMENT OR ESTABLISHMENTS IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT

**Activities:** Church Fellowship, Youth and childrens activities, Charitable support of the poor, welfare and training programmes, charitable support of third world projects.

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Services, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** NEWPORT
- Newport City

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£528,859	£504,298	£36,642	10
2023-12-31	£379,518	£373,504	-	-
2022-12-31	£289,039	£290,737	-	-
2021-12-31	£268,327	£244,789	-	-
2020-12-31	£207,917	£187,463	-	-

## Trustees

Name	Role	Appointed
<b>ROBBIE HOWELLS</b>	Chair	
Batholomew Manjoro		2019-06-19
Solomon Aroboto		2020-06-23

**The Warehouse Church UK**

England & Wales - Charity number 1104359

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# Accounts

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## The Warehouse Church UK

### Trustees' Annual Report

#### Year ended 31st December 2024

Registered Charity No. 1104359

Principal Address The Warehouse Church, 23 Mill Parade,  
Pillgwenlly, Newport. NP20 2JQ

Previous name Newport City Church Trust

Charity Trustees Mr S Aroboto  
Mr R G Howells (undertakes day to day management)  
Mr B H Manjoro

Bankers NatWest, Newport, South Wales.

Governing Document Trust Deed dated 7th June 2004 as amended on 5th October 2022  
This gives the Trustees unlimited powers to exercise their discretion in the discharge of their responsibilities towards the charity and imposes no special restrictions upon them.

Objectives The advancement of the Christian faith, the relief of hardship and distress and the advancement of education.

Activities and Achievements During the year the Trustees have been mindful of the guidance published by The Charity Commission on public benefit.

Throughout 2024 the Church has continued to experience significant growth - spiritually, numerically and financially. We have seen new families joining regularly, both in person and on-line, with weekly attendance now averaging between 300 and 350 people.

Our on-line presence continues to expand reaching people across nations through digital media and outreach initiatives. The design and build of the new recording studio for 2025 will enable greater production capacity for media content and community projects, laying a strong foundation for the Ministry's future on-line and broadcast goals.

Missions and outreach have been at the heart of the Church's activity this year. Several mission trips were successfully undertaken, resulting in increased engagement and spiritual growth among members of the wider community.

The Portugal Church plant has grown steadily, now establishing a strong local foundation, while preparations are well underway for a new church plant in Alexandria, Virginia, U.S.A., marking an exciting next step in the Church's international vision.

As we move into 2025, preparations are being made for continued expansion, further community outreach, and deeper discipleship across all locations.

Risk Management The trustees operate a rolling programme of identifying and addressing major risks to the charity at their regular meetings.

Recruitment and Training of New Trustees The Declaration of Trust provides that the minimum number of Trustees shall be three, but there is no maximum number prescribed. New trustees are appointed by a resolution passed by a majority of the existing trustees as a body. Appropriate training in the duties and responsibilities of a trustee of a charitable organisation will be provided to any new trustee who may be appointed from time to time.

**The Warehouse Church UK**

**Trustees' Annual Report continued**

**Year ended 31st December 2024**

Reserves policy and financial review	The Church's policy is to maintain unrestricted reserves sufficient to cover at least three months of operating expenditure, in line with The Charity Commission's recommendations. The reserves held at the end of 2024 in the Unrestricted Funds were £14,976, (2023 (£8,296)). This represents progress towards that goal.
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The Trustees have approved the above report.

R G Howells (Trustee)

Date: 29th October 2025

## Independent Examiners' Report to the Trustees of The Warehouse Church UK

We report on the accounts of the charity (number 1104359) for the year ended 31st December 2024 set out on pages 4 to 9.

### Respective responsibilities of Trustees and Examiners

The Charity's Trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

### Basis of independent examiners' statement

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiners' statement

In connection with our examination, no matter has come to our attention:

1 which gives us reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;
- have not been met; or

2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

GUILFOYLE SAGE LLP  
Chartered Accountants  
21 Gold Tops, Newport, NP20 4PG

Date: 29th October 2025

THE WAREHOUSE CHURCH UK

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £
<b>Incoming Resources:</b>							
Incoming resources from generated funds							
- Voluntary income	2	16,140	499,299	515,439	49,031	323,456	372,487
Activities for generating funds							
Coffee shop income	3	-	13,420	13,420	-	7,031	7,031
<b>Total Incoming Resources</b>		<b>£ 16,140</b>	<b>£ 512,719</b>	<b>£ 528,859</b>	<b>£ 49,031</b>	<b>£ 330,487</b>	<b>£ 379,518</b>
<b>Outgoing Resources:</b>							
Charitable activities	4	14,851	478,819	493,670	32,114	335,822	367,936
Activities to generate funds	3	-	8,948	8,948	-	4,332	4,332
Other costs	6	-	1,680	1,680	-	1,236	1,236
<b>Total Resources Expended</b>		<b>£ 14,851</b>	<b>£ 489,447</b>	<b>£ 504,298</b>	<b>£ 32,114</b>	<b>£ 341,390</b>	<b>£ 373,504</b>
Net incoming/(outgoing) Resources for the year		1,289	23,272	24,561	16,917	(10,903)	6,014
Transfers between funds				-			-
Fund Balance brought forward		20,377	(8,296)	12,081	3,460	2,607	6,067
Fund Balance carried forward		<b>£ 21,666</b>	<b>£ 14,976</b>	<b>£ 36,642</b>	<b>£ 20,377</b>	<b>£ (8,296)</b>	<b>£ 12,081</b>

THE WAREHOUSE CHURCH UK

BALANCE SHEET AS AT 31ST DECEMBER 2024

	Notes	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £
<b>FIXED ASSETS</b>							
Tangible fixed assets	9	748	-	748	1,497	-	1,497
<b>CURRENT ASSETS</b>							
Cash at bank		20,918	14,670	35,588	18,880	(7,373)	11,507
Cash in hand		-	46	46	-	30	30
Debtors & prepayments		-	10,436	10,436	-	4,493	4,493
		20,918	25,152	46,070	18,880	(2,850)	16,030
<b>CURRENT LIABILITIES</b>							
falling due within 1 year	10	-	10,176	10,176	-	5,446	5,446
<b>NET CURRENT ASSETS/( LIABILITIES)</b>							
		20,918	14,976	35,894	18,880	(8,296)	10,584
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>							
		21,666	14,976	36,642	20,377	(8,296)	12,081
Liabilities - Amounts falling due after more than 1 year		-	-	-	-	-	-
<b>FUNDS</b>							
		21,666	14,976	36,642	20,377	(8,296)	12,081

Represented by:

<b>RESTRICTED FUNDS</b>	11			21,666			20,377
<b>UNRESTRICTED FUNDS</b>				14,976			(8,296)
<b>TOTAL FUNDS</b>				£ 36,642		£	12,081

Approved by the Board of Trustees on 29th October 2025  
and signed on its behalf by:-

.....Trustee

R G Howells

**THE WAREHOUSE CHURCH UK**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements have been prepared on an accruals basis under the historical cost convention, in accordance with the Charities Act 2011, the Charities SORP (Statement of Recommended Practice) 2019 (FRS 102) and applicable accounting standards.

The Charity is a public benefit entity.

Exemption has been taken from preparing a cash flow statement on the grounds that none of the size criteria are exceeded by the Charity.

These accounts are presented in sterling and rounded to the nearest whole (£) pound.

**Going Concern**

The accounts have been prepared on the going concern basis as the Trustees believe that sufficient financial support will be continued, as hitherto, from donors and major creditors while efforts are made to put in place sufficient reserves to support the work of the Church.

**Incoming resources**

All income arising in the year is included in the financial statements including the gift aid tax relief relating to the year but received after the Balance Sheet date.

**Resources expended**

Expenditure for the year is included on a full accruals basis.

**Foreign Currency**

Foreign currency receipts and payments are accounted for at the exchange rate ruling at the time of the transaction. Any gains or losses are therefore included in the relevant income or expenditure.

**Funds structure**

The Charity has no endowment funds. Restricted funds received in the year for specific projects or purposes have been expended in the year while unspent monies given for specific projects have been retained in the restricted fund. See note 11.

**Stock**

There were no material stocks on hand at the end of the year.

**2. VOLUNTARY INCOME**

	<b>Restricted Funds 2024 £</b>	<b>Unrestricted Funds 2024 £</b>	<b>Total Funds 2024 £</b>	<b>Restricted Funds 2023 £</b>	<b>Unrestricted Funds 2023 £</b>	<b>Total Funds 2023 £</b>
Tithes and donations	-	392,986	392,986	14,414	257,759	272,173
Gift aid tax rebates	-	81,936	81,936	-	47,720	47,720
Grants	16,140	-	16,140	34,617	-	34,617
Other income	-	24,377	24,377	-	17,977	17,977
	<b>£ 16,140</b>	<b>£ 499,299</b>	<b>£ 515,439</b>	<b>£ 49,031</b>	<b>£ 323,456</b>	<b>£ 372,487</b>

THE WAREHOUSE CHURCH UK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

3. ACTIVITIES FOR GENERATING FUNDS

Coffee shop	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £
Sales	-	13,420	13,420	-	7,031	7,031
Cost of sales	-	(8,184)	(8,184)	-	(4,332)	(4,332)
Other operating costs	-	(764)	(764)	-	-	-
Net income/(loss)	-	4,472	4,472	-	2,699	2,699

4. CHARITABLE ACTIVITIES

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £
Premises costs	-	77,969	77,969	-	48,952	48,952
Pastoral salaries	-	110,396	110,396	-	92,810	92,810
Salaries	-	37,306	37,306	3,278	48,116	51,394
National insurance & pension costs	-	10,381	10,381	-	7,203	7,203
Worship, teaching, conferences & events	-	29,434	29,434	-	11,810	11,810
Children & youth activities	-	9,381	9,381	922	5,802	6,724
Mission support, pastoral care & gifts	-	44,136	44,136	-	20,470	20,470
Guest speakers' honoraria & expenses	-	27,152	27,152	-	6,876	6,876
Hospitality & catering	-	10,828	10,828	-	6,093	6,093
Storehouse (community outreach)	3,094	-	3,094	8,580	-	8,580
Media website & production	-	13,589	13,589	9,433	13,615	23,048
Telephone, printing & office costs	-	21,753	21,753	1,625	15,215	16,840
Publicity & advertising	-	1,460	1,460	708	3,626	4,334
Motor & travelling & hotel costs	5,500	40,974	46,474	647	26,771	27,418
Church plant general costs	-	2,977	2,977	-	837	837
Depreciation - motor vehicles	749	-	749	749	-	749
Training	-	1,225	1,225	-	1,299	1,299
Music Studio project	5,508	-	5,508	5,461	-	5,461
Support costs Note 5	-	39,858	39,858	711	26,327	27,038
	£ 14,851	£ 478,819	£ 493,670	£ 32,114	£ 335,822	£ 367,936

Mission support, pastoral care and gifts' includes 13 support grants totalling £14,100 to other Christian organisations and 6 support grants to individuals totalling £11,742.

**THE WAREHOUSE CHURCH UK**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Related party transactions**

No remuneration was paid to any of the Trustees in their capacity as Trustees in this year or the previous year.

One Trustee was paid a salary in respect of his pastoral duties.

The wife of one of the Trustees also received salary payments in respect of her pastoral role within the Church.

Accommodation was provided by the Church to its two senior pastors at a cost of £12,000 in the year.

Expenses incurred on behalf of the Church were reimbursed to one of the Trustees.

Trustees contribute financially to the work of the Church on the same basis as members of the congregation.

Mission support of £1,200, (2023: £1,200), was provided to Kenneth Copeland Ministries, a charity of which R G Howells is also a Trustee. This charity donated £5,500, (2023: £16,345), to the Church in the year to be used for the TV Ministry project.

**5. SUPPORT COSTS**

	<b>Restricted Funds 2024 £</b>	<b>Unrestricted Funds 2024 £</b>	<b>Total Funds 2024 £</b>	<b>Restricted Funds 2023 £</b>	<b>Unrestricted Funds 2023 £</b>	<b>Total Funds 2023 £</b>
Salaries	-	30,437	30,437	-	21,820	21,820
National insurance & pension costs	-	1,289	1,289	-	450	450
Legal & professional fees	-	5,184	5,184	711	2,396	3,107
Bank charges	-	2,948	2,948	-	1,661	1,661
	<b>£ -</b>	<b>£ 39,858</b>	<b>£ 39,858</b>	<b>£ 711</b>	<b>£ 26,327</b>	<b>£ 27,038</b>

**6 OTHER COSTS**

	<b>Restricted Funds 2024 £</b>	<b>Unrestricted Funds 2024 £</b>	<b>Total Funds 2024 £</b>	<b>Restricted Funds 2023 £</b>	<b>Unrestricted Funds 2023 £</b>	<b>Total Funds 2023 £</b>
Independent examination & accountancy	-	1,680	1,680	-	1,236	1,236

**7 Staff costs**

	<b>2024 £</b>	<b>2023 £</b>
<b>Salaries</b>	178,139	166,024
<b>Social security costs</b>	8,349	5,117
<b>Pension costs (defined contribution)</b>	3,321	2,536
	<b>189,809</b>	<b>173,677</b>

No employee earned in excess of £60,000 per annum in either 2024 or 2023.

	<b>2024</b>	<b>2023</b>
Ministers' emoluments 5 (2023: 5)	110,396	92,810
	<b>£ 110,396</b>	<b>£ 92,810</b>

	<b>2024</b>	<b>2023</b>
Average number of employees	10	10

THE WAREHOUSE CHURCH UK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

8 OPERATING LEASES

	2024	2023
Amounts due on operating leases relating to rented premises:		
Within one year	52,152	29,160

The leases for premises are on a rolling one year basis.

9 TANGIBLE FIXED ASSETS

	Restricted Fund Motor vehicles £	Total £
<b>Cost</b>		
Balance at 1st January 2024	2,995	2,995
Additions	-	-
Disposals	-	-
Balance at 31 December 2024	2,995	2,995
<b>Accumulated Depreciation</b>		
Balance at 1 January 2024	1,498	1,498
Charge for year	749	749
Eliminated on disposal	-	-
Balance at 31 December 2024	2,247	2,247
<b>Net Book Value</b>		
At 31 December 2024	£ 748	£ 1,497
At 31 December 2023	£ 1,497	£ 1,497

10 LIABILITIES :  
AMOUNTS FALLING DUE WITHIN 1 YEAR

	2024 £	2023 £
Creditors	3,566	-
Accruals	2,949	2,830
PAYE	3,661	2,616
	£ 10,176	£ 5,446

11 RESTRICTED FUNDS

	Storehouse	Taking You Forward	Music Studio	Total
<b>Balance b/f</b>	4,591	6,152	9,634	20,377
<b>Income</b>				
Grants	-	5,500	10,640	16,140
<b>Expenditure</b>	(3,843)	(5,500)	(5,508)	(14,851)
<b>Balance c/f</b>	748	6,152	14,766	21,666

**The Warehouse Church UK**

England & Wales - Charity number 1104359

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# Accounts

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## The Warehouse Church UK

### Trustees' Annual Report

#### Year ended 31st December 2023

Registered Charity No. 1104359

Principal Address The Warehouse Church, 23 Mill Parade,  
Pillgwenlly, Newport. NP20 2JQ

Previous name Newport City Church Trust

Charity Trustees Mr S Aroboto  
Mr R G Howells (undertakes day to day management)  
Mr B H Manjoro

Bankers NatWest, Newport, South Wales.

Governing Document Trust Deed dated 7th June 2004 as amended on 5th October 2022  
This gives the Trustees unlimited powers to exercise their discretion in the discharge of their responsibilities towards the charity and imposes no special restrictions upon them.

Objectives The advancement of the Christian faith, the relief of hardship and distress and the advancement of education.

Activities and Achievements During the year the Trustees have been mindful of the guidance published by The Charity Commission on public benefit.

Throughout 2023 the Church has seen growth spiritually, numerically and financially. People across nations are being reached through the media and by advertising which has resulted in an increase of on-line members, partners and families.

A Men's conference was held in March 2023 with over 100 men attending each day.

House Groups continue to grow. 86 members are connected to a local group, all of which meet regularly.

The Storehouse work is continuing to reach more people with the provision of hampers and financial help for those experiencing poverty or family crisis.

Two new Church Plants have been initiated - one in Phoenix, Arizona and one in Portugal. Training has been given at both locations in preparation for the growing ministry. A house group has been started in Portugal with 20 in attendance.

The Church also continued producing programmes for Christian television. Additional special funds were received to support this project.

Risk Management The trustees operate a rolling programme of identifying and addressing major risks to the charity at their regular meetings.

Recruitment and Training of New Trustees The Declaration of Trust provides that the minimum number of Trustees shall be three, but there is no maximum number prescribed. New trustees are appointed by a resolution passed by a majority of the existing trustees as a body. Appropriate training in the duties and responsibilities of a trustee of a charitable organisation will be provided to any new trustee who may be appointed from time to time.

**The Warehouse Church UK**

**Trustees' Annual Report continued**

**Year ended 31st December 2023**

Reserves policy      The reserves held at the end of the year in the unrestricted funds were negative. This is after deficits in previous years mainly due to the costs necessarily incurred in the development of this new Church and its activities. Continued effort will be made by the Trustees to increase and maintain reserves at a prudent level in order to be able to meet future commitments. It is hoped that this reserve can reach a level to cover three months' outgoings in 2024.

The Trustees have approved the above report.

R G Howells (Trustee)

Date: 29th October 2024

## Independent Examiners' Report to the Trustees of The Warehouse Church UK

We report on the accounts of the charity (number 1104359) for the year ended 31st December 2023 set out on pages 4 to 9.

### Respective responsibilities of Trustees and Examiners

The Charity's Trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

### Basis of independent examiners' statement

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiners' statement

In connection with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

GUILFOYLE SAGE LLP  
Chartered Accountants  
21 Gold Tops, Newport, NP20 4PG

Date: 29th October 2024

THE WAREHOUSE CHURCH UK

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £
<b>Incoming Resources:</b>							
Incoming resources from generated funds							
- Voluntary income	2	49,031	323,456	372,487	33,382	252,023	285,405
Activities for generating funds							
Coffee shop income	3	-	7,031	7,031	-	3,634	3,634
<b>Total Incoming Resources</b>		<b>£ 49,031</b>	<b>£ 330,487</b>	<b>£ 379,518</b>	<b>£ 33,382</b>	<b>£ 255,657</b>	<b>£ 289,039</b>
<b>Outgoing Resources:</b>							
Charitable activities	4	32,114	335,822	367,936	37,199	249,762	286,961
Activities to generate funds	3	-	4,332	4,332	-	2,576	2,576
Other costs	6	-	1,236	1,236	-	1,200	1,200
<b>Total Resources Expended</b>		<b>£ 32,114</b>	<b>£ 341,390</b>	<b>£ 373,504</b>	<b>£ 37,199</b>	<b>£ 253,538</b>	<b>£ 290,737</b>
Net incoming/(outgoing) Resources for the year		16,917	(10,903)	6,014	(3,817)	2,119	(1,698)
Transfers between funds				-	173	(173)	-
Fund Balance brought forward		3,460	2,607	6,067	7,104	661	7,765
Fund Balance carried forward		<b>£ 20,377</b>	<b>£ (8,296)</b>	<b>£ 12,081</b>	<b>£ 3,460</b>	<b>£ 2,607</b>	<b>£ 6,067</b>

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**THE WAREHOUSE CHURCH UK**

**BALANCE SHEET AS AT 31ST DECEMBER 2023**

	Notes	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £
<b>FIXED ASSETS</b>							
Tangible fixed assets	9	1,497	-	1,497	2,246	-	2,246
<b>CURRENT ASSETS</b>							
Cash at bank		18,880	(7,373)	11,507	1,214	5,637	6,851
Cash in hand		-	30	30	-	80	80
Debtors		-	4,493	4,493	-	1,055	1,055
		18,880	(2,850)	16,030	1,214	6,772	7,986
<b>CURRENT LIABILITIES</b>							
falling due within 1 year	10	-	5,446	5,446	-	4,165	4,165
<b>NET CURRENT ASSETS/( LIABILITIES)</b>							
		18,880	(8,296)	10,584	1,214	2,607	3,821
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>							
		20,377	(8,432)	12,081	3,460	2,607	6,067
Liabilities - Amounts falling due after more than 1 year		-	-	-	-	-	-
<b>FUNDS</b>							
		20,377	(8,432) £	11,945 £	3,460	2,607	6,067
Represented by:							
<b>RESTRICTED FUNDS</b>	11			20,377			3,460
<b>UNRESTRICTED FUNDS</b>				(8,432)			2,607
<b>TOTAL FUNDS</b>			£	11,945		£	6,067

Approved by the Board of Trustees on 29th October 2024  
and signed on its behalf by:-

.....Trustee

R G Howells

**THE WAREHOUSE CHURCH UK**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements have been prepared on an accruals basis under the historical cost convention, in accordance with the Charities Act 2011, the Charities SORP (Statement of Recommended Practice) 2019 (FRS 102) and applicable accounting standards.

The Charity is a public benefit entity.

Exemption has been taken from preparing a cash flow statement on the grounds that none of the size criteria are exceeded by the Charity.

These accounts are presented in sterling and rounded to the nearest whole (£) pound.

**Going Concern**

The accounts have been prepared on the going concern basis as the Trustees believe that sufficient financial support will be continued, as hitherto, from donors and major creditors while efforts are made to put in place sufficient reserves to support the work of the Church.

**Incoming resources**

All income arising in the year is included in the financial statements including the gift aid tax relief relating to the year but received after the Balance Sheet date.

**Resources expended**

Expenditure for the year is included on a full accruals basis.

**Foreign Currency**

Foreign currency receipts and payments are accounted for at the exchange rate ruling at the time of the transaction. Any gains or losses are therefore included in the relevant income or expenditure.

**Funds structure**

The Charity has no endowment funds and designates no funds for specific purposes. Restricted funds received in the year for specific projects or purposes have been expended in the year while unspent monies given for specific projects have been retained in the restricted fund. See note 11.

**Stock**

There were no stocks on hand at the end of the year.

**2. VOLUNTARY INCOME**

	<b>Restricted Funds 2023 £</b>	<b>Unrestricted Funds 2023 £</b>	<b>Total Funds 2023 £</b>	<b>Restricted Funds 2022 £</b>	<b>Unrestricted Funds 2022 £</b>	<b>Total Funds 2022 £</b>
Tithes and donations	14,414	257,759	272,173	-	207,850	207,850
Gift aid tax rebates	-	47,720	47,720	-	35,395	35,395
Grants	34,617	-	34,617	33,000	-	33,000
Other income	-	17,977	17,977	382	8,778	9,160
	<b>£ 49,031</b>	<b>£ 323,456</b>	<b>£ 372,487</b>	<b>£ 33,382</b>	<b>£ 252,023</b>	<b>£ 285,405</b>

**THE WAREHOUSE CHURCH UK**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**3. ACTIVITIES FOR GENERATING FUNDS**

<b>Coffee shop</b>	<b>Restricted Funds 2023 £</b>	<b>Unrestricted Funds 2023 £</b>	<b>Total Funds 2023 £</b>	<b>Restricted Funds 2022 £</b>	<b>Unrestricted Funds 2022 £</b>	<b>Total Funds 2022 £</b>
Sales	-	7,031	7,031	-	3,634	3,634
Cost of sales	-	(4,332)	(4,332)	-	(2,267)	(2,267)
Other operating costs	-	-	-	-	(309)	(309)
Net income/(loss)	-	2,699	2,699	-	1,058	1,058

**4. CHARITABLE ACTIVITIES**

	<b>Restricted Funds 2023 £</b>	<b>Unrestricted Funds 2023 £</b>	<b>Total Funds 2023 £</b>	<b>Restricted Funds 2022 £</b>	<b>Unrestricted Funds 2022 £</b>	<b>Total Funds 2022 £</b>
Premises costs	-	48,952	48,952	-	47,033	47,033
Pastoral salaries	-	66,500	66,500	-	65,462	65,462
Salaries	3,278	74,426	77,704	420	49,219	49,639
National insurance & pension costs	-	7,203	7,203	-	6,443	6,443
Worship, teaching, conferences & events	-	11,810	11,810	-	6,465	6,465
Children & youth activities	922	5,802	6,724	254	686	940
Mission support, pastoral care & gifts	-	20,470	20,470	-	25,130	25,130
Guest speakers' honoraria & expenses	-	6,876	6,876	-	6,034	6,034
Hospitality & catering	-	6,093	6,093	-	1,648	1,648
Storehouse (community outreach)	8,580	-	8,580	4,265	899	5,164
Media website & production	9,433	13,615	23,048	19,683	1,470	21,153
Telephone, printing & office costs	1,625	15,215	16,840	1,810	9,545	11,355
Publicity & advertising	708	3,626	4,334	971	2,797	3,768
Motor & travelling & hotel costs	647	26,771	27,418	6,927	10,626	17,553
Church plant general costs	-	837	837	-	1,522	1,522
Depreciation - motor vehicles	749	-	749	749	-	749
Training	-	1,299	1,299	-	-	-
Music Studio project	5,461	-	5,461	-	-	-
Support costs Note 5	711	26,327	27,038	2,120	14,783	16,903
	<b>£ 32,114</b>	<b>£ 335,822</b>	<b>£ 367,936</b>	<b>£ 37,199</b>	<b>£ 249,762</b>	<b>£ 286,961</b>

**THE WAREHOUSE CHURCH UK**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Related party transactions**

No remuneration was paid to any of the Trustees in their capacity as Trustees in this year or the previous year.

One Trustee was paid a salary in respect of his pastoral duties.

The wife of one of the Trustees also received salary payments in respect of her pastoral role within the Church.

Expenses incurred on behalf of the Church were reimbursed to one of the Trustees.

Trustees contribute financially to the work of the Church on the same basis as members of the congregation.

Mission support of £1,200, (2022: £1,200), was provided to Kenneth Copeland Ministries, a charity of which R G Howells is also a Trustee. This charity donated £16,345, (2022: £25,000), to the Church in the year to be used for the TV Ministry project.

**5. SUPPORT COSTS**

	<b>Restricted Funds 2023 £</b>	<b>Unrestricted Funds 2023 £</b>	<b>Total Funds 2023 £</b>	<b>Restricted Funds 2022 £</b>	<b>Unrestricted Funds 2022 £</b>	<b>Total Funds 2022 £</b>
Salaries	-	21,820	21,820	-	10,976	10,976
National insurance & pension costs	-	450	450	-	225	225
Legal & professional fees	711	2,396	3,107	2,120	1,866	3,986
Bank charges	-	1,661	1,661	-	1,716	1,716
	<u>£ 711</u>	<u>£ 26,327</u>	<u>£ 27,038</u>	<u>£ 2,120</u>	<u>£ 14,783</u>	<u>£ 16,903</u>

**6 OTHER COSTS**

	<b>Restricted Funds 2023 £</b>	<b>Unrestricted Funds 2023 £</b>	<b>Total Funds 2023 £</b>	<b>Restricted Funds 2022 £</b>	<b>Unrestricted Funds 2022 £</b>	<b>Total Funds 2022 £</b>
Accountancy & Independent examination	-	1,236	1,236	-	1,200	1,200

**7 MINISTERS' EMOLUMENTS**

	<b>2023</b>	<b>2022</b>
Emoluments 2 (2022: 2)	66,500	65,462
	<u>£ 66,500</u>	<u>£ 65,462</u>

No employee earns in excess of £60,000 per annum

**8 OPERATING LEASES**

	<b>2023</b>	<b>2022</b>
Amounts due on operating leases:		
Within one year	29,160	29,160

THE WAREHOUSE CHURCH UK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

9 TANGIBLE FIXED ASSETS

	<b>Restricted Fund Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>		
Balance at 1st January 2023	2,995	2,995
Additions	-	-
Disposals	-	-
Balance at 31 December 2023	<u>2,995</u>	<u>2,995</u>
<b>Accumulated Depreciation</b>		
Balance at 1 January 2023	749	749
Charge for year	749	749
Eliminated on disposal	-	-
Balance at 31 December 2023	<u>1,498</u>	<u>1,498</u>
<b>Net Book Value</b>		
At 31 December 2023	<u>£ 1,497</u>	<u>£ 1,497</u>
At 31 December 2022	<u>£ 2,246</u>	<u>£ 2,246</u>

10 LIABILITIES :  
AMOUNTS FALLING DUE WITHIN 1 YEAR

	<b>2023 £</b>	<b>2022 £</b>
Accruals	2,830	2,260
PAYE	2,616	1,905
	<u>£ 5,446</u>	<u>£ 4,165</u>

11 RESTRICTED FUNDS

	<b>Storehouse</b>	<b>TV ministry</b>	<b>Youth Project</b>	<b>Music Studio</b>	<b>Total</b>
<b>Balance b/f</b>	3,267	193			3,460
<b>Income</b>					
Grants	2,255	16,345	922	15,095	34,617
Other income	9,045	5,369			14,414
<b>Expenditure</b>	(9,976)	(15,755)	(922)	(5,461)	(32,114)
<b>Balance c/f</b>	<u>4,591</u>	<u>6,152</u>	<u>-</u>	<u>9,634</u>	<u>20,377</u>

**The Warehouse Church UK**

England & Wales - Charity number 1104359

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# Accounts

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**The Warehouse Church UK**

**Trustees' Annual Report**

**Year ended 31st December 2022**

Registered Charity No. 1104359

Principal Address The Warehouse Church, 23 Mill Parade,  
Pillgwenlly, Newport. NP20 2JQ

Previous name Newport City Church Trust

Charity Trustees Mr S Aroboto  
Mr R G Howells (undertakes day to day management)  
Mr B H Manjoro

Bankers NatWest, Newport, South Wales.

Governing Document Trust Deed dated 7th June 2004 as amended on 5th October 2022  
This gives the Trustees unlimited powers to exercise their discretion in the discharge of their responsibilities towards the charity and imposes no special restrictions upon them.

Objectives The advancement of the Christian faith, the relief of hardship and distress and the advancement of education.

Activities and Achievements During the year the Trustees have been mindful of the guidance published by The Charity Commission on public benefit.

The Charity's name was officially changed to The Warehouse Church UK on 5th October 2022.

A Ladies' Conference was held in May 2022 with over 100 attending each day.

Church attendance continued to increase throughout the year together with the on-line community.

House groups were introduced in October starting with six groups located in Newport and surrounding areas.

The Storehouse work continued to flourish with over £8,000 in funding received, including money for the purchase of a van to assist in the delivery of food parcels and Christmas hampers.

Unfortunately, Rhondda and Canada Church plants did not fully resume after the Pandemic. Connected members were moved to the on-line Church community.

The Church also continued the new venture producing programmes for Christian television. Additional special funds were received to support this project.

Risk Management The trustees operate a rolling programme of identifying and addressing major risks to the charity at their regular meetings.

Recruitment and Training of New Trustees The Declaration of Trust provides that the minimum number of Trustees shall be three, but there is no maximum number prescribed. New trustees are appointed by a resolution passed by a majority of the existing trustees as a body. Appropriate training in the duties and responsibilities of a trustee of a charitable organisation will be provided to any new trustee who may be appointed from time to time.

**The Warehouse Church UK**

**Trustees' Annual Report continued**

**Year ended 31st December 2022**

Reserves policy      The reserves held at the end of the year in the unrestricted funds were small. This is after deficits in previous years mainly due to the costs necessarily incurred in the development of this new Church and its activities. Continued effort will be made by the Trustees to increase and maintain reserves at a prudent level in order to be able to meet future commitments.

The Trustees have approved the above report.

R G Howells (Trustee)

Date: 25th October 2023

## Independent Examiners' Report to the Trustees of The Warehouse Church UK

We report on the accounts of the charity (number 1104359) for the year ended 31st December 2022 set out on pages 4 to 9.

### Respective responsibilities of Trustees and Examiners

The Charity's Trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

### Basis of independent examiners' statement

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiners' statement

In connection with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

GUILFOYLE SAGE LLP  
Chartered Accountants  
21 Gold Tops, Newport, NP20 4PG

Date: 25th October 2023

THE WAREHOUSE CHURCH UK

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £
<b>Incoming Resources:</b>							
Incoming resources from generated funds							
- Voluntary income	2	33,382	252,023	285,405	12,842	252,651	265,493
Activities for generating funds							
Coffee shop income	3	-	3,634	3,634	-	2,834	2,834
<b>Total Incoming Resources</b>		<b>£ 33,382</b>	<b>£ 255,657</b>	<b>£ 289,039</b>	<b>£ 12,842</b>	<b>£ 255,485</b>	<b>£ 268,327</b>
<b>Outgoing Resources:</b>							
Charitable activities	4	37,199	249,762	286,961	21,602	219,538	241,140
Activities to generate funds	3	-	2,576	2,576	-	2,479	2,479
Other costs	6	-	1,200	1,200	-	1,170	1,170
<b>Total Resources Expended</b>		<b>£ 37,199</b>	<b>£ 253,538</b>	<b>£ 290,737</b>	<b>£ 21,602</b>	<b>£ 223,187</b>	<b>£ 244,789</b>
Net incoming/(outgoing) Resources for the year		(3,817)	2,119	(1,698)	(8,760)	32,298	23,538
Transfers between funds		173	(173)	-	-	-	-
Fund Balance brought forward		7,104	661	7,765	15,864	(31,637)	(15,773)
Fund Balance carried forward		<b>£ 3,460</b>	<b>£ 2,607</b>	<b>£ 6,067</b>	<b>£ 7,104</b>	<b>£ 661</b>	<b>£ 7,765</b>

**THE WAREHOUSE CHURCH UK**

**BALANCE SHEET AS AT 31ST DECEMBER 2022**

	Notes	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £
<b>FIXED ASSETS</b>							
Tangible fixed assets	9	2,246	-	2,246	-	-	-
<b>CURRENT ASSETS</b>							
Cash at bank		1,214	5,637	6,851	7,104	13,695	20,799
Cash in hand		-	80	80	-	9	9
Debtors		-	1,055	1,055	-	2,142	2,142
		1,214	6,772	7,986	7,104	15,846	22,950
<b>CURRENT LIABILITIES</b>							
falling due within 1 year	10	-	4,165	4,165	-	15,185	15,185
<b>NET CURRENT ASSETS/( LIABILITIES)</b>		1,214	2,607	3,821	7,104	661	7,765
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		3,460	2,607	6,067	7,104	661	7,765
Liabilities - Amounts falling due after more than 1 year		-	-	-	-	-	-
<b>FUNDS</b>		3,460	2,607 £	6,067 £	7,104	661	7,765
Represented by:							
<b>RESTRICTED FUNDS</b>	11			3,460			7,104
<b>UNRESTRICTED FUNDS</b>				2,607			661
<b>TOTAL FUNDS</b>			£	6,067		£	7,765

Approved by the Board of Trustees on 25th October 2023  
and signed on its behalf by:-

.....Trustee

R G Howells

**THE WAREHOUSE CHURCH UK**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements have been prepared on an accruals basis under the historical cost convention, in accordance with the Charities Act 2011, the Charities SORP (Statement of Recommended Practice) 2019 (FRS 102) and applicable accounting standards.

The Charity is a public benefit entity.

Exemption has been taken from preparing a cash flow statement on the grounds that none of the size criteria are exceeded by the Charity.

These accounts are presented in sterling and rounded to the nearest whole (£) pound.

**Going Concern**

The accounts have been prepared on the going concern basis as the Trustees believe that sufficient financial support will be continued, as hitherto, from donors and major creditors while efforts are made to put in place sufficient reserves to support the work of the Church.

**Incoming resources**

All income arising in the year is included in the financial statements including the gift aid tax relief relating to the year but received after the Balance Sheet date.

**Resources expended**

Expenditure for the year is included on a full accruals basis.

**Foreign Currency**

Foreign currency receipts and payments are accounted for at the exchange rate ruling at the time of the transaction. Any gains or losses are therefore included in the relevant income or expenditure.

**Funds structure**

The Charity has no endowment funds and designates no funds for specific purposes. Restricted funds received in the year for specific projects or purposes have been expended in the year while unspent monies given for specific projects have been retained in the restricted fund. See note 11.

**Stock**

There were no stocks on hand at the end of the year.

**2. VOLUNTARY INCOME**

	<b>Restricted Funds 2022 £</b>	<b>Unrestricted Funds 2022 £</b>	<b>Total Funds 2022 £</b>	<b>Restricted Funds 2021 £</b>	<b>Unrestricted Funds 2021 £</b>	<b>Total Funds 2021 £</b>
Tithes and donations	-	207,850	207,850	10,000	207,398	217,398
Gift aid tax rebates	-	35,395	35,395	-	31,882	31,882
Grants	33,000	-	33,000	2,842	-	2,842
Other income	382	8,778	9,160	-	13,371	13,371
	<b>£ 33,382</b>	<b>£ 252,023</b>	<b>£ 285,405</b>	<b>£ 12,842</b>	<b>£ 252,651</b>	<b>£ 265,493</b>

**THE WAREHOUSE CHURCH UK**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**3. ACTIVITIES FOR GENERATING FUNDS**

<b>Coffee shop</b>	<b>Restricted Funds 2022 £</b>	<b>Unrestricted Funds 2022 £</b>	<b>Total Funds 2022 £</b>	<b>Restricted Funds 2021 £</b>	<b>Unrestricted Funds 2021 £</b>	<b>Total Funds 2021 £</b>
Sales	-	3,634	3,634	-	2,834	2,834
Cost of sales	-	(2,267)	(2,267)	-	(2,479)	(2,479)
Other operating costs	-	(309)	(309)	-	-	-
Net income/(loss)	-	1,058	1,058	-	355	355

**4. CHARITABLE ACTIVITIES**

	<b>Restricted Funds 2022 £</b>	<b>Unrestricted Funds 2022 £</b>	<b>Total Funds 2022 £</b>	<b>Restricted Funds 2021 £</b>	<b>Unrestricted Funds 2021 £</b>	<b>Total Funds 2021 £</b>
Premises costs		47,033	47,033	4,325	41,644	45,969
Pastoral salaries	-	65,462	65,462	-	59,729	59,729
Salaries	420	49,219	49,639	5,296	26,837	32,133
National insurance & pension costs	-	6,443	6,443	-	4,349	4,349
Worship, teaching, conferences & events	-	6,465	6,465	-	3,148	3,148
Children & youth activities	254	686	940	-	962	962
Mission support, pastoral care & gifts	-	25,130	25,130	-	19,252	19,252
Guest speakers' honoraria & expenses	-	6,034	6,034	-	8,681	8,681
Hospitality & catering	-	1,648	1,648	-	5,136	5,136
Storehouse (community outreach)	4,265	899	5,164	2,501	1,448	3,949
Media website & production	19,683	1,470	21,153	7,650	23,381	31,031
Telephone, printing & office costs	1,810	9,545	11,355	-	7,529	7,529
Publicity & advertising	971	2,797	3,768	-	428	428
Motor & travelling & hotel costs	6,927	10,626	17,553	1,830	7,177	9,007
Rhondda Church general costs	-	1,522	1,522	-	653	653
Depreciation - motor vehicles	749	-	749	-	-	-
Support costs Note 5	2,120	14,783	16,903	-	9,184	9,184
	<b>£ 37,199</b>	<b>£ 249,762</b>	<b>£ 286,961</b>	<b>£ 21,602</b>	<b>£ 219,538</b>	<b>£ 241,140</b>

**THE WAREHOUSE CHURCH UK**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**Related party transactions**

No remuneration was paid to any of the Trustees in their capacity as Trustees in this year or the previous year.

One Trustee was paid a salary in respect of his pastoral duties.

The wife of one of the Trustees also received salary payments in respect of her pastoral role within the Church.

Expenses incurred on behalf of the Church were reimbursed to one of the Trustees.

Trustees contribute financially to the work of the Church on the same basis as members of the congregation.

Mission support of £1,200, (2021: £1,200), was provided to Kenneth Copeland Ministries, a charity of which R G Howells is also a Trustee. This charity donated £25,000 to the Church in the year to be used for the TV Ministry project.

**5. SUPPORT COSTS**

	<b>Restricted Funds 2022 £</b>	<b>Unrestricted Funds 2022 £</b>	<b>Total Funds 2022 £</b>	<b>Restricted Funds 2021 £</b>	<b>Unrestricted Funds 2021 £</b>	<b>Total Funds 2021 £</b>
Salaries	-	10,976	10,976	-	6,131	6,131
National insurance & pension costs	-	225	225	-	81	81
Professional fees	2,120	1,866	3,986	-	1,082	1,082
Bank charges	-	1,716	1,716	-	1,890	1,890
	<u>£ 2,120</u>	<u>£ 14,783</u>	<u>£ 16,903</u>	<u>-</u>	<u>£ 9,184</u>	<u>£ 9,184</u>

**6 OTHER COSTS**

	<b>Restricted Funds 2022 £</b>	<b>Unrestricted Funds 2022 £</b>	<b>Total Funds 2022 £</b>	<b>Restricted Funds 2021 £</b>	<b>Unrestricted Funds 2021 £</b>	<b>Total Funds 2021 £</b>
Accountancy & Independent examination	-	1,200	1,200	-	1,170	1,170

**7 MINISTERS' EMOLUMENTS**

	<b>2022</b>	<b>2021</b>
Emoluments 2 (2021: 2)	65,462	59,729
	<u>£ 65,462</u>	<u>£ 59,729</u>

No employee earns in excess of £60,000 per annum

**8 OPERATING LEASES**

	<b>2022</b>	<b>2021</b>
Amounts due on operating leases:		
Within one year	29,160	29,160

THE WAREHOUSE CHURCH UK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

9 TANGIBLE FIXED ASSETS

	<b>Restricted Fund Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>		
Balance at 1st January 2022	-	-
Additions	2,995	2,995
Disposals	-	-
Balance at 31 December 2022	<u>2,995</u>	<u>2,995</u>
<b>Accumulated Depreciation</b>		
Balance at 1 January 2022	-	-
Charge for year	749	749
Eliminated on disposal	-	-
Balance at 31 December 2022	<u>749</u>	<u>749</u>
<b>Net Book Value</b>		
At 31 December 2022	<u>£ 2,246</u>	<u>£ 2,246</u>
At 31 December 2021	<u>£ -</u>	<u>£ -</u>

10 LIABILITIES :  
AMOUNTS FALLING DUE WITHIN 1 YEAR

	<b>2022 £</b>	<b>2021 £</b>
Purchase ledger	-	10,309
Accruals	2,260	2,203
PAYE	1,905	2,673
	<u>£ 4,165</u>	<u>£ 15,185</u>

11 RESTRICTED FUNDS

	<b>Storehouse</b>	<b>TV ministry</b>	<b>Youth Project</b>	<b>Total</b>
<b>Balance b/f</b>	2,680	4,170	254	7,104
<b>Income</b>				
Grants	8,000	25,000	-	33,000
Other income	-	382	-	382
<b>Expenditure</b>	(7,519)	(29,426)	(254)	(37,199)
<b>Trsf from Unrestricted funds</b>	106	67	-	173
<b>Balance c/f</b>	<u>-</u>	<u>3,267</u>	<u>193</u>	<u>3,460</u>

**The Warehouse Church UK**

England & Wales - Charity number 1104359

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# Accounts

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**Trustees' Annual Report**

**Year ended 31st December 2021**

Registered Charity No. 1104359

Principal Address The Warehouse Church, 23 Mill Parade,  
Pillgwenlly, Newport. NP20 2JQ

Previous name Newport City Church Trust

Charity Trustees Mr S Aroboto - appointed 23rd June 2020  
Mr R G Howells (undertakes day to day management)  
Mr B H Manjoro

Bankers NatWest, Newport, South Wales.

Governing Document Trust Deed dated 7th June 2004 as amended on 5th October 2022  
This gives the Trustees unlimited powers to exercise their discretion in the discharge of their responsibilities towards the charity and imposes no special restrictions upon them.

Objectives The advancement of the Christian faith, the relief of hardship and distress and the advancement of education.

Activities and Achievements During the year the Trustees have been mindful of the guidance published by The Charity Commission on public benefit.

The Church continued to restart its activities following the corona virus restrictions during 2020. Face-to-face meetings began again as restrictions eased during the year, with mentoring groups and youth activities resuming.

Church activities also resumed in the Rhondda Valleys and we increased our support for the community there.

In-person events resumed towards the end of the year with a church conference. It's aim was to provide support to members and leaders of other local churches and from around the UK as they seek to rebuild following the pandemic. The conference was a great success with over 100 attendees each day.

Income increased significantly as many new members joined the congregation. Our support for members of the local community also continued to grow, with many more referrals to the Church from connections made with local organisations during the pandemic.

The Church also began an exciting new venture producing programmes for Christian television. Special funds were received to support this project. Equipment was purchased and filming began in the latter part of the year.

Risk Management The trustees operate a rolling programme of identifying and addressing major risks to the charity at their regular meetings.

Recruitment and Training of New Trustees The Declaration of Trust provides that the minimum number of Trustees shall be three, but there is no maximum number prescribed. New trustees are appointed by a resolution passed by a majority of the existing trustees as a body. Appropriate training in the duties and responsibilities of a trustee of a charitable organisation will be provided to any new trustee who may be appointed from time to time.

**The Warehouse Church UK**

**Trustees' Annual Report continued**

**Year ended 31st December 2021**

Reserves policy      The reserves held at the end of the year in the unrestricted funds were very small. This is after deficits in previous years mainly due to the costs necessarily incurred in the development of this new Church and its activities. Continued effort will be made by the Trustees to increase and maintain reserves at a prudent level in order to be able to meet future commitments.

The Trustees have approved the above report.

R G Howells (Trustee)

Date:

2022

## Independent Examiners' Report to the Trustees of The Warehouse Church UK

We report on the accounts of the charity (number 1104359) for the year ended 31st December 2021 set out on pages 4 to 10.

### Respective responsibilities of Trustees and Examiners

The Charity's Trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

### Basis of independent examiners' statement

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiners' statement

In connection with our examination, no matter has come to our attention:

1 which gives us reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;
- have not been met; or

2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

GUILFOYLE SAGE LLP  
Chartered Accountants  
21 Gold Tops, Newport, NP20 4PG

Date: 2022

THE WAREHOUSE CHURCH UK

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £
<b>Incoming Resources:</b>							
Incoming resources from generated funds							
- Voluntary income	2	12,842	252,651	265,493	31,480	175,068	206,548
Activities for generating funds							
Coffee shop income	3	-	2,834	2,834	-	1,369	1,369
<b>Total Incoming Resources</b>		<b>£ 12,842</b>	<b>£ 255,485</b>	<b>£ 268,327</b>	<b>£ 31,480</b>	<b>£ 176,437</b>	<b>£ 207,917</b>
<b>Outgoing Resources:</b>							
Charitable activities	4	21,602	219,538	241,140	19,941	164,905	184,846
Activities to generate funds	3	-	2,479	2,479	-	1,507	1,507
Other costs	6	-	1,170	1,170	-	1,110	1,110
<b>Total Resources Expended</b>		<b>£ 21,602</b>	<b>£ 223,187</b>	<b>£ 244,789</b>	<b>£ 19,941</b>	<b>£ 167,522</b>	<b>£ 187,463</b>
Net incoming/(outgoing) Resources for the year		(8,760)	32,298	23,538	11,539	8,915	20,454
Transfers between funds		-	-	-	-	-	-
Fund Balance brought forward		15,864	(31,637)	(15,773)	4,325	(40,552)	(36,227)
Fund Balance carried forward		<b>£ 7,104</b>	<b>£ 661</b>	<b>£ 7,765</b>	<b>£ 15,864</b>	<b>£ (31,637)</b>	<b>£ (15,773)</b>

**THE WAREHOUSE CHURCH UK**

**BALANCE SHEET AS AT 31ST DECEMBER 2021**

	Notes	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £
<b>FIXED ASSETS</b>							
Tangible fixed assets	9	-	-	-	-	3,082	3,082
<b>CURRENT ASSETS</b>							
Cash at bank		7,104	13,695	20,799	15,864	(393)	15,471
Cash in hand		-	9	9	-	94	94
Debtors		-	2,142	2,142	-	2,194	2,194
		7,104	15,846	22,950	15,864	1,895	17,759
<b>CURRENT LIABILITIES</b>							
falling due within 1 year	10	-	15,185	15,185	-	36,614	36,614
<b>NET CURRENT ASSETS/( LIABILITIES)</b>		7,104	661	7,765	15,864	(34,719)	(18,855)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		7,104	661	7,765	15,864	(31,637)	(15,773)
Liabilities - Amounts falling due after more than 1 year		-	-	-	-	-	-
<b>FUNDS</b>		7,104	661	7,765	15,864	(31,637)	(15,773)
Represented by:							
<b>RESTRICTED FUNDS</b>	11			7,104			15,864
<b>UNRESTRICTED FUNDS</b>				661			(31,637)
<b>TOTAL FUNDS</b>				£ 7,765		£	(15,773)

Approved by the Board of Trustees on  
and signed on its behalf by:-

2022

.....Trustee

R G Howells

## **THE WAREHOUSE CHURCH UK**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31 DECEMBER 2021**

##### **1. ACCOUNTING POLICIES**

###### **Basis of Accounting**

The financial statements have been prepared on an accruals basis under the historical cost convention, in accordance with the Charities Act 2011, the Charities SORP (Statement of Recommended Practice) 2019 (FRS 102) and applicable accounting standards.

The Charity is a public benefit entity.

Exemption has been taken from preparing a cash flow statement on the grounds that none of the size criteria are exceeded by the Charity.

These accounts are presented in sterling and rounded to the nearest whole (£) pound.

###### **Going Concern**

The accounts have been prepared on the going concern basis as the Trustees believe that sufficient financial support will be continued, as hitherto, from donors and major creditors while efforts are made to put in place sufficient reserves to support the work of the Church.

###### **Incoming resources**

All income arising in the year is included in the financial statements including the gift aid tax relief relating to the year but received after the Balance Sheet date.

###### **Resources expended**

Expenditure for the year is included on a full accruals basis.

###### **Foreign Currency**

Foreign currency receipts and payments are accounted for at the exchange rate ruling at the time of the transaction. Any gains or losses are therefore included in the relevant income or expenditure.

###### **Funds structure**

The Charity has no endowment funds and designates no funds for specific purposes. Restricted funds received in the year for specific projects or purposes have been expended in the year while unspent monies given for specific projects have been retained in the restricted fund. See note 11.

###### **Stock**

There were no stocks on hand at the end of the year.

**THE WAREHOUSE CHURCH UK**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**2. VOLUNTARY INCOME**

	<b>Restricted Funds 2021 £</b>	<b>Unrestricted Funds 2021 £</b>	<b>Total Funds 2021 £</b>	<b>Restricted Funds 2020 £</b>	<b>Unrestricted Funds 2020 £</b>	<b>Total Funds 2020 £</b>
Tithes and donations	10,000	207,398	217,398	-	148,860	148,860
Gift aid tax rebates	-	31,882	31,882	-	23,202	23,202
Grants	2,842	-	2,842	31,480	-	31,480
Other income	-	13,371	13,371	-	3,006	3,006
	<b>£ 12,842</b>	<b>£ 252,651</b>	<b>£ 265,493</b>	<b>£ 31,480</b>	<b>175,068</b>	<b>206,548</b>

**3. ACTIVITIES FOR GENERATING FUNDS**

<b>Coffee shop</b>	<b>Restricted Funds 2021 £</b>	<b>Unrestricted Funds 2021 £</b>	<b>Total Funds 2021 £</b>	<b>Restricted Funds 2020 £</b>	<b>Unrestricted Funds 2020 £</b>	<b>Total Funds 2020 £</b>
Sales	-	2,834	2,834	-	1,369	1,369
Cost of sales	-	(2,479)	(2,479)	-	(1,507)	(1,507)
Wages costs	-	-	-	-	-	-
Card machine	-	-	-	-	-	-
Net income/(loss)	-	355	355	-	(138)	(138)

**THE WAREHOUSE CHURCH UK**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**4. CHARITABLE ACTIVITIES**

	<b>Restricted Funds 2021 £</b>	<b>Unrestricted Funds 2021 £</b>	<b>Total Funds 2021 £</b>	<b>Restricted Funds 2020 £</b>	<b>Unrestricted Funds 2020 £</b>	<b>Total Funds 2020 £</b>
Premises costs	4,325	41,644	45,969	1,550	39,256	40,806
Pastoral salaries	-	69,919	69,919	-	59,000	59,000
Salaries	5,296	3,539	8,835			
National insurance & pension costs	-	3,642	3,642	-	4,972	4,972
Worship, teaching, conferences & events	-	3,148	3,148	426	2,546	2,972
Children & youth activities	-	962	962	2,800	492	3,292
Mission support, pastoral care & gifts	-	19,252	19,252		13,555	13,555
Guest speakers' honoraria & expenses	-	8,681	8,681		3,332	3,332
Hospitality & catering	-	5,136	5,136	-	904	904
Storehouse (community outreach)	2,501	1,448	3,949	13,691		13,691
Media website & production	7,650	23,381	31,031		7,791	7,791
Telephone, printing & office costs	-	7,529	7,529	574	6,530	7,104
Publicity & advertising	-	428	428	-	1,335	1,335
Motor & travelling & hotel costs	1,830	7,177	9,007	900	4,296	5,196
Rhondda Church general costs	-	653	653	-	-	-
Depreciation - fixtures, fittings & equipment	-	-	-	-	993	993
Support costs Note 5	-	22,999	22,999	-	19,903	19,903
	<b>£ 21,602</b>	<b>£ 219,538</b>	<b>£ 241,140</b>	<b>£ 19,941</b>	<b>164,905</b>	<b>184,846</b>

**Related party transactions**

No remuneration was paid to any of the Trustees in their capacity as Trustees in this year or the previous year.

One Trustee was paid a salary in respect of his pastoral duties.

The wife of one of the Trustees also received salary payments in respect of her pastoral role within the Church.

Expenses incurred on behalf of the Church were reimbursed to one of the Trustees.

Trustees contribute financially to the work of the Church on the same basis as members of the congregation.

Mission support of £1,200, (2020: £1,200), was provided to Kenneth Copeland Ministries, a charity of which R G Howells is also a Trustee. This charity donated £10,000 to the Church in the year to be used for the TV Ministry project.

**THE WAREHOUSE CHURCH UK**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**5. SUPPORT COSTS**

	<b>Restricted Funds 2021 £</b>	<b>Unrestricted Funds 2021 £</b>	<b>Total Funds 2021 £</b>	<b>Restricted Funds 2020 £</b>	<b>Unrestricted Funds 2020 £</b>	<b>Total Funds 2020 £</b>
Salaries	-	19,239	19,239	-	18,789	18,789
National insurance & pension costs	-	788	788	-	123	123
Professional fees	-	1,082	1,082	-	691	691
Bank charges	-	1,890	1,890	-	300	300
	<b>£ -</b>	<b>£ 22,999</b>	<b>£ 22,999</b>	<b>£ -</b>	<b>£ 19,903</b>	<b>£ 19,903</b>

**6 OTHER COSTS**

	<b>Restricted Funds 2021 £</b>	<b>Unrestricted Funds 2021 £</b>	<b>Total Funds 2021 £</b>	<b>Restricted Funds 2020 £</b>	<b>Unrestricted Funds 2020 £</b>	<b>Total Funds 2020 £</b>
Accountancy & Independent examination	-	1,170	1,170	-	1,110	1,110

**7 MINISTERS' EMOLUMENTS**

	<b>2021</b>	<b>2020</b>
Emoluments 4 (2019: 2)	69,919	59,000
	<b>£ 69,919</b>	<b>£ 59,000</b>

No employee earns in excess of £60,000 per annum

**8 OPERATING LEASES**

	<b>2021</b>	<b>2020</b>
Amounts due on operating leases: Within one year	29,160	29,160

THE WAREHOUSE CHURCH UK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

9 TANGIBLE FIXED ASSETS

	Sound & lighting £	Fixtures & Fittings £	Total £
<b>Cost</b>			
Balance at 1st January 2021	13,844	18,506	32,350
Additions		-	-
Disposals	13,844	18,506	32,350
	<hr/>	<hr/>	<hr/>
Balance at 31 December 2021	-	-	-
	<hr/>	<hr/>	<hr/>
<b>Accumulated Depreciation</b>			
Balance at 1 January 2021	10,762	18,506	29,268
Charge for year		-	
Eliminated on disposal	10,762	18,506	29,268
	<hr/>	<hr/>	<hr/>
Balance at 31 December 2021	-	-	-
	<hr/>	<hr/>	<hr/>
<b>Net Book Value</b>			
At 31 December 2021	£ -	£ -	-
	<hr/>	<hr/>	<hr/>
At 31 December 2020	£ 3,082	£ -	3,082
	<hr/>	<hr/>	<hr/>

10 LIABILITIES :  
AMOUNTS FALLING DUE WITHIN 1 YEAR

	2021 £	2020 £
Purchase ledger	10,309	29,631
Accruals	2,203	2,815
PAYE	2,673	4,168
	<hr/>	<hr/>
	£ 15,185	£ 36,614
	<hr/>	<hr/>

11 RESTRICTED FUNDS

	Building Fund	Storehouse	TV ministry	Youth Project	Total
<b>Balance b/f</b>	4,325	2,339	-	9,200	15,864
<b>Income</b>					
Grants		2,842			2,842
Donations			10,000		10,000
<b>Expenditure</b>	(4,325)	(2,501)	(5,830)	(8,946)	(21,602)
<b>Balance c/f</b>	<hr/> <hr/> -	<hr/> <hr/> 2,680	<hr/> <hr/> 4,170	<hr/> <hr/> 254	<hr/> <hr/> 7,104

**The Warehouse Church UK**

England & Wales - Charity number 1104359

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# Accounts

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**Trustees' Annual Report**

**Year ended 31st December 2020**

Registered Charity No. 1104359

Principal Address Newport City Church, 23 Mill Parade,  
Pillgwenlly, Newport. NP20 2JQ

Operating name The Warehouse Church

Charity Trustees Mr S Aroboto - appointed 23rd June 2020  
Mr R G Howells (undertakes day to day management)  
Mr B H Manjoro

Bankers NatWest, Newport, South Wales.

Governing Document Trust Deed dated 7th June 2004  
This gives the Trustees unlimited powers to exercise their discretion in the discharge of their responsibilities towards the charity and imposes no special restrictions upon them.

Objectives The advancement of the Christian faith, the relief of hardship and distress and the advancement of education.

Activities and Achievements During the year the Trustees have been mindful of the guidance published by The Charity Commission on public benefit.

2020 saw great challenges for The Warehouse Church with the effects of the Covid-19 Pandemic and the national lockdown from March until mid-June and then again briefly in November. Despite this, donations continued to come in which helped through these difficult times. The on-line Church and media platform activities also grew and expanded resulting in a new on-line ministry being explored to reach the vulnerable who need to isolate and those who are not able to attend in person.

The Storehouse team increased as funding of £16,000 came in to reach out to those in need. Due to this we were able to reach over 100 families each week during the lockdown period and work with local authorities and schools to help with their referrals.

The Rhondda Church plant started briefly as a soft launch in 2020 with meetings in a local hall, however upon the commencement of lockdown this turned into an outreach for the local community with Storehouse funding of £1,750 to reach those in need. The Rhondda Church also helped those affected by the devastating floods which hit the Rhondda area at this time.

Risk Management The trustees operate a rolling programme of identifying and addressing major risks to the charity at their regular meetings.

Recruitment and Training of New Trustees The Declaration of Trust provides that the minimum number of Trustees shall be three, but there is no maximum number prescribed. New trustees are appointed by a resolution passed by a majority of the existing trustees as a body. Appropriate training in the duties and responsibilities of a trustee of a charitable organisation will be provided to any new trustee who may be appointed from time to time.

**Newport City Church Trust**

**Trustees' Annual Report continued**

**Year ended 31st December 2020**

Reserves policy      The reserves held at the end of the year in the unrestricted funds were still negative. This is mainly due to the costs necessarily incurred in the development of this new Church and its activities. However, as the Church grows and develops in the future, every effort will continue to be made by the Trustees to establish and maintain reserves at a prudent level in order to be able to meet future commitments.

The Trustees have approved the above report.

R G Howells (Trustee)

Date: 8th November 2021

## Independent Examiners' Report to the Trustees of Newport City Church Trust

We report on the accounts of the charity (number 1104359) for the year ended 31st December 2020 set out on pages 4 to 10.

### Respective responsibilities of Trustees and Examiners

The Charity's Trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

### Basis of independent examiners' statement

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiners' statement

In connection with our examination, no matter has come to our attention:

1 which gives us reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;
- have not been met; or

2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

GUILFOYLE SAGE LLP  
Chartered Accountants  
21 Gold Tops, Newport, NP20 4PG

Date: November 2021

NEWPORT CITY CHURCH TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £	Restricted Funds 2019 £	Unrestricted Funds 2019 £	Total Funds 2019 £
<b>Incoming Resources:</b>							
Incoming resources from generated funds							
- Voluntary income	2	31,480	175,068	206,548	10,461	168,774	179,235
Activities for generating funds							
- Bookshop income	3	-	-	-	-	3,010	3,010
- Coffee shop income	3	-	1,369	1,369	-	5,628	5,628
<b>Total Incoming Resources</b>		<b>£ 31,480</b>	<b>£ 176,437</b>	<b>£ 207,917</b>	<b>£ 10,461</b>	<b>177,412</b>	<b>187,873</b>
<b>Outgoing Resources:</b>							
Charitable activities	4	19,941	164,905	184,846	13,588	172,631	186,219
Activities to generate funds	3	-	1,507	1,507	-	6,367	6,367
Other costs	6	-	1,110	1,110	-	1,080	1,080
<b>Total Resources Expended</b>		<b>£ 19,941</b>	<b>£ 167,522</b>	<b>£ 187,463</b>	<b>£ 13,588</b>	<b>180,078</b>	<b>193,666</b>
Net incoming/(outgoing) Resources for the year		11,539	8,915	20,454	(3,127)	(2,666)	(5,793)
Transfers between funds		-	-	-	-	-	-
Fund Balance brought forward		4,325	(40,552)	(36,227)	7,452	(37,886)	(30,434)
Fund Balance carried forward		<b>£ 15,864</b>	<b>£ (31,637)</b>	<b>£ (15,773)</b>	<b>£ 4,325</b>	<b>(40,552)</b>	<b>(36,227)</b>

**NEWPORT CITY CHURCH TRUST**

**BALANCE SHEET AS AT 31ST DECEMBER 2020**

	Notes	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £	Restricted Funds 2019 £	Unrestricted Funds 2019 £	Total Funds 2019 £
<b>FIXED ASSETS</b>							
Tangible fixed assets	9	-	3,082	3,082	-	744	744
<b>CURRENT ASSETS</b>							
Cash at bank		15,864	(393)	15,471	4,325	(3,131)	1,194
Cash in hand		-	94	94	-	7	7
Debtors		-	2,194	2,194	-	2,724	2,724
Stocks		-	-	-	-	400	400
		15,864	1,895	17,759	4,325	-	4,325
<b>CURRENT LIABILITIES</b>							
falling due within 1 year	10	-	36,614	36,614	-	41,296	41,296
<b>NET CURRENT ASSETS/( LIABILITIES)</b>							
		15,864	(34,719)	(18,855)	4,325	(41,296)	(36,971)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>							
		15,864	(31,637)	(15,773)	4,325	(40,552)	(36,227)
Liabilities - Amounts							
falling due after more than 1 year		-	-	-	-	-	-
<b>FUNDS</b>							
		15,864	(31,637) £	(15,773) £	4,325	(40,552)	(36,227)
Represented by:							
<b>RESTRICTED FUNDS</b>		11		15,864			4,325
<b>UNRESTRICTED FUNDS</b>				(31,637)			(40,552)
<b>TOTAL FUNDS</b>				£ (15,773)		£	(36,227)

Approved by the Board of Trustees on 8th November 2021  
and signed on its behalf by:-

.....Trustee

R G Howells

## NEWPORT CITY CHURCH TRUST

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31 DECEMBER 2020

#### 1. ACCOUNTING POLICIES

##### **Basis of Accounting**

The financial statements have been prepared on an accruals basis under the historical cost convention, in accordance with the Charities Act 2011, the Charities SORP (Statement of Recommended Practice) 2019 (FRS 102) and applicable accounting standards.

The Charity is a public benefit entity.

Exemption has been taken from preparing a cash flow statement on the grounds that none of the size criteria are exceeded by the Charity.

These accounts are presented in sterling and rounded to the nearest whole (£) pound.

##### **Going Concern**

The accounts have been prepared on the going concern basis as the Trustees believe that sufficient financial support will be continued, as hitherto, from donors and major creditors while efforts are made to put in place sufficient reserves to support the work of the Church.

##### **Incoming resources**

All income arising in the year is included in the financial statements including the gift aid tax relief relating to the year but received after the Balance Sheet date.

##### **Resources expended**

Expenditure for the year is included on a full accruals basis.

##### **Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life : -

Fixtures, fittings & equipment	- 15% & 20% on cost
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##### **Foreign Currency**

Foreign currency receipts and payments are accounted for at the exchange rate ruling at the time of the transaction. Any gains or losses are therefore included in the relevant income or expenditure.

##### **Funds structure**

The Charity has no endowment funds and designates no funds for specific purposes. Restricted funds received in the year for specific projects or purposes have been expended in the year while unspent monies given for specific projects have been retained in the restricted fund. See note 11.

##### **Stock**

There were no stocks on hand at the end of the year.

**NEWPORT CITY CHURCH TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**2. VOLUNTARY INCOME**

	<b>Restricted Funds 2020 £</b>	<b>Unrestricted Funds 2020 £</b>	<b>Total Funds 2020 £</b>	<b>Restricted Funds 2019 £</b>	<b>Unrestricted Funds 2019 £</b>	<b>Total Funds 2019 £</b>
Tithes and donations	-	148,860	148,860	8,966	141,056	150,022
Gift aid tax rebates	-	23,202	23,202	1,495	23,418	24,913
Grants	31,480	-	31,480	-	-	-
Other income	-	3,006	3,006	-	4,300	4,300
	<b>£ 31,480</b>	<b>£ 175,068</b>	<b>£ 206,548</b>	<b>£ 10,461</b>	<b>168,774</b>	<b>179,235</b>

The majority of Other Income is made up of contributions towards conferences and events whose costs are included in Charitable Activities (Note 4) under the headings to which they relate.

**3. ACTIVITIES FOR GENERATING FUNDS**

<b>Bookshop</b>	<b>Restricted Funds 2020 £</b>	<b>Unrestricted Funds 2020 £</b>	<b>Total Funds 2020 £</b>	<b>Restricted Funds 2019 £</b>	<b>Unrestricted Funds 2019 £</b>	<b>Total Funds 2019 £</b>
Sales	-	-	-	-	3,010	3,010
Cost of sales	-	-	-	-	(3,188)	(3,188)
Card machine	-	-	-	-	(99)	(99)
Net income/(loss)	-	-	-	-	(277)	(277)
<b>Coffee shop</b>						
Sales	-	1,369	1,369	-	5,628	5,628
Cost of sales	-	(1,507)	(1,507)	-	(2,979)	(2,979)
Wages costs	-	-	-	-	-	-
Card machine	-	-	-	-	(101)	(101)
Net income/(loss)	-	(138)	(138)	-	2,548	2,548

**NEWPORT CITY CHURCH TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**4. CHARITABLE ACTIVITIES**

	<b>Restricted Funds 2020 £</b>	<b>Unrestricted Funds 2020 £</b>	<b>Total Funds 2020 £</b>	<b>Restricted Funds 2019 £</b>	<b>Unrestricted Funds 2019 £</b>	<b>Total Funds 2019 £</b>
Premises costs	1,550	39,256	40,806	1,054	40,271	41,325
Ministers' salaries	-	59,000	59,000	-	56,250	56,250
National insurance & pension costs	-	4,972	4,972	-	3,158	3,158
Worship, teaching, conferences & events	426	2,546	2,972		6,377	6,377
Children & youth activities	2,800	492	3,292		53	53
Mission support, pastoral care & gifts	-	13,555	13,555		16,785	16,785
Guest speakers' honoraria & expenses	-	3,332	3,332	9,295	8,219	17,514
Hospitality & catering	-	904	904	-	5,510	5,510
Storehouse (community outreach)	13,691	-	13,691	291	902	1,193
Media website & production	-	7,791	7,791	2,948	1,145	4,093
Telephone, printing & office costs	574	6,530	7,104	-	8,606	8,606
Publicity & advertising	-	1,335	1,335	-	391	391
Motor & travelling & hotel costs	900	4,296	5,196	-	7,475	7,475
Training & mentoring	-	-	-	-	73	73
Depreciation - fixtures, fittings & equipment	-	993	993	-	1,169	1,169
Support costs Note 5	-	19,903	19,903	-	16,247	16,247
	<u>19,941</u> £	<u>164,905</u>	<u>184,846</u> £	<u>13,588</u>	<u>172,631</u>	<u>186,219</u>

**Related party transactions**

No remuneration was paid to any of the Trustees in their capacity as Trustees in this year or the previous year.

One Trustee was paid a salary in respect of his pastoral duties.

The wife of one of the Trustees also received salary payments in respect of her pastoral role within the Church.

Expenses incurred on behalf of the Church were reimbursed to one of the Trustees.

Trustees contribute financially to the work of the Church on the same basis as members of the congregation.

Mission support of £1,200, (2019: £1,828), was provided to Kenneth Copeland Ministries, a charity of which R G Howells is also a Trustee. This charity donated £1,350 to the Church in the year to be used for the Storehouse.

**NEWPORT CITY CHURCH TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**5. SUPPORT COSTS**

	<b>Restricted Funds 2020 £</b>	<b>Unrestricted Funds 2020 £</b>	<b>Total Funds 2020 £</b>	<b>Restricted Funds 2019 £</b>	<b>Unrestricted Funds 2019 £</b>	<b>Total Funds 2019 £</b>
Salaries	-	18,789	18,789	-	14,542	14,542
National insurance & pension costs	-	123	123	-	59	59
Professional fees	-	691	691	-	690	690
Bank charges	-	300	300	-	956	956
	<b>£ -</b>	<b>£ 19,903</b>	<b>£ 19,903</b>	<b>£ -</b>	<b>£ 16,247</b>	<b>£ 16,247</b>

**6 OTHER COSTS**

	<b>Restricted Funds 2020 £</b>	<b>Unrestricted Funds 2020 £</b>	<b>Total Funds 2020 £</b>	<b>Restricted Funds 2019 £</b>	<b>Unrestricted Funds 2019 £</b>	<b>Total Funds 2019 £</b>
Accountancy & Independent examination	-	1,110	1,110	-	1,080	1,080

**7 MINISTERS' EMOLUMENTS**

	<b>2020</b>	<b>2019</b>
Emoluments 2 (2019: 2)	59,000	56,250
	<b>£ 59,000</b>	<b>£ 56,250</b>

No employee earns in excess of £60,000 per annum

**8 OPERATING LEASES**

	<b>2020</b>	<b>2019</b>
Amounts due on operating leases: Within one year	29,160	29,160

**NEWPORT CITY CHURCH TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**9 TANGIBLE FIXED ASSETS**

	<b>Sound &amp; lighting £</b>	<b>Fixtures &amp; Fittings £</b>	<b>Total £</b>
<b>Cost</b>			
Balance at 1st January 2020	10,513	18,506	27,500
Additions	3,331	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
Balance at 31 December 2020	13,844	18,506	27,500
	<hr/>	<hr/>	<hr/>
<b>Accumulated Depreciation</b>			
Balance at 1 January 2020	9,769	18,506	28,275
Charge for year	993	-	993
Eliminated on disposal	-	-	-
	<hr/>	<hr/>	<hr/>
Balance at 31 December 2020	10,762	18,506	29,268
	<hr/>	<hr/>	<hr/>
<b>Net Book Value</b>			
At 31 December 2020	<b>£ 3,082</b>	<b>£ -</b>	<b>£ 3,082</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2019	<b>£ 744</b>	<b>£ -</b>	<b>£ 744</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**10 LIABILITIES :  
AMOUNTS FALLING DUE WITHIN 1 YEAR**

	<b>2020 £</b>	<b>2019 £</b>
Purchase ledger	29,631	33,432
Accruals	2,815	3,429
PAYE	4,168	4,435
	<hr/>	<hr/>
	<b>£ 36,614</b>	<b>£ 41,296</b>
	<hr/> <hr/>	<hr/> <hr/>

**11 RESTRICTED FUNDS**

	<b>Building Fund</b>	<b>Storehouse</b>	<b>Covid grants</b>	<b>Youth Project</b>	<b>Rhondda Church</b>	<b>Total</b>
<b>Balance b/f</b>	4,325	-	-	-	-	4,325
<b>Income</b>						
Grants	-	16,430	800	12,000	2,250	31,480
<b>Expenditure</b>						
	-	(14,091)	(800)	(2,800)	(2,250)	(19,941)
<b>Balance c/f</b>	<hr/> <b>4,325</b>	<hr/> <b>2,339</b>	<hr/> <b>-</b>	<hr/> <b>9,200</b>	<hr/> <b>-</b>	<hr/> <b>15,864</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>