
H & T CLIENTS CHARITABLE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

H & T CLIENTS CHARITABLE TRUST

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H & T CLIENTS CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2021

Trustees	R M Harris N J Newman C E Harris J L Taylor
Charity registered number	1104345
Principal address	64 New Cavendish Street London W1G 8TB
Independent examiner	Charles Goldstein C/O Brindley Goldstein Ltd 103 High Street Waltham Cross Hertfordshire EN8 7AN
Bankers	Coutts & Co 440 Strand London WC2 0QS

H & T CLIENTS CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2021

The Trustees present their annual report together with the financial statements of the Charity for the year 6 April 2020 to 5 April 2021.

Financial review

a. Financial review

Income from donations (grossed up for tax purposes) amounted to £762,518 (2020: £275,530). Of these amounts, £116,420 (2020: £75,851) was in respect of Unrestricted Funds, £646,098 (2020: £199,679) was in respect of Restricted Funds.

The Unrestricted Funds are used for funding various projects at the Trustees' discretion. The majority of the donations £61,869 (2020: £50,162) into this fund come from Harris & Trotter LLP and its clients. Grants totalling £68,327 (2020: £30,908) were made from Unrestricted Funds during the year.

Within Restricted Funds are amounts raised for the Helping Treat Cancer Together Committee. This fund is used to support individuals in need of specialist medical treatment for Cancer that is not readily available on the NHS. During the year, the total donations received for this fund were £157,105 (2020: £185,143). £214,173 (2020: £102,124) was expended on cancer treatment during the year.

Within Restricted Funds are amounts raised for NHS Heroes. This fund is used to support NHS during the COVID-19 pandemic. During the year, the total donations received for the fund were £444,400 and £484,400 were expended during the year.

At the balance sheet date, the total Charitable funds amounted to £863,609 (2020: £957,056). This is made up of:

- unrestricted funds of £201,488 (2020: £153,405)
- restricted funds of £662,121 (2020: £803,651).

Included within the restricted fund is an amount of £625,103 (2020: £782,171) in respect of the Helping Treat Cancer Together Committee.

The trustees consider the financial position of the Charity as at 5 April 2021 to be healthy. The trustees are grateful to all donors for the contributions received during the year and their continued support in the future.

b. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

c. Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level that the Trustees see fit.

d. Investment policy

It is the policy of the Charity that unrestricted funds which have been designated for a specific use should be maintained at a level that the Trustees see fit.

H & T CLIENTS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

e. Risk management

The Trustees have assessed the major risks to which the Charitable Trust is exposed, in particular those related to the operations and finances of the Charitable Trust, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Structure, governance and management

a. Constitution

H & T Clients Charitable Trust was established under a Trust Deed dated 14 May 2004 and on 14 June 2004 was registered with the Charities Commission for England and Wales.

The trustees who served during the year were:

R M Harris
N J Newman
C E Harris
J L Taylor

b. Induction and Training of Trustees

Existing trustees brief new trustees on the charity's aims and objectives. They are given a copy of the Trust Deed along with the latest financial statements. They are also given literature about the charity. This will enable them to fulfil their role in line with charity law.

No trustee had any beneficial interest in any contract with the charity during the period.

No insurance has been taken out to protect the charity against loss arising from neglect or default of the trustees. neither have the trustees been indemnified in respect of the consequences of any such loss.

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Achievements and performance

a. Fundraising activities and income generation

During the year the Trust didn't carry out any fundraising activities and all the income was generated from voluntary donations and from the investments.

Objectives and activities

a. Strategies for achieving objectives

The trustees of H & T Clients Charitable Trust shall hold the Trust funds and its income upon trust to apply them for all charitable purposes allowed by law within England and Wales.

H & T CLIENTS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 26 January 2022 and signed on their behalf by:

.....
J L Taylor

H & T CLIENTS CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2021

Independent Examiner's Report to the Trustees of H & T Clients Charitable Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

H & T CLIENTS CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

H & T CLIENTS CHARITABLE TRUST

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2021**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Goldstein FCA

C/O Brindley Goldstein Ltd
103 High Street
Waltham Cross, Herts
EN8 7AN
Date: 26 January 2022

H & T CLIENTS CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	2	116,420	646,098	762,518	275,530
Investments	3	836	-	836	1,728
Total income		117,256	646,098	763,354	277,258
Expenditure on:					
Charitable activities:					
Donations paid	4	68,327	787,628	855,955	144,670
Governance costs	5	846	-	846	837
Total expenditure		69,173	787,628	856,801	145,507
Net movement in funds		48,083	(141,530)	(93,447)	131,751
Reconciliation of funds:					
Total funds brought forward		153,405	803,651	957,056	825,305
Net movement in funds		48,083	(141,530)	(93,447)	131,751
Total funds carried forward		201,488	662,121	863,609	957,056

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 15 form part of these financial statements.

H & T CLIENTS CHARITABLE TRUST

BALANCE SHEET AS AT 5 APRIL 2021

	Note	2021 £	2020 £
Current assets			
Debtors	7	20,638	18,668
Cash at bank and in hand		1,020,167	1,007,541
		<u>1,040,805</u>	<u>1,026,209</u>
Creditors: amounts falling due within one year	8	(177,196)	(69,153)
Net current assets		<u>863,609</u>	<u>957,056</u>
Total assets less current liabilities		<u>863,609</u>	<u>957,056</u>
Net assets excluding pension asset		<u>863,609</u>	<u>957,056</u>
Total net assets		<u><u>863,609</u></u>	<u><u>957,056</u></u>
Charity funds			
Restricted funds	9	662,121	803,651
Unrestricted funds	10	201,488	153,405
Total funds		<u><u>863,609</u></u>	<u><u>957,056</u></u>

The financial statements were approved and authorised for issue by the Trustees on 26 January 2022 and signed on their behalf by:

J L Taylor

The notes on pages 10 to 15 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

H & T Clients Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

1. Accounting policies (continued)

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

H & T CLIENTS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

2. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	116,420	646,098	762,518	275,530
<i>Total 2020</i>	<u>75,851</u>	<u>199,679</u>	<u>275,530</u>	

3. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Bank interest	836	836	1,728
<i>Total 2020</i>	<u>1,728</u>	<u>1,728</u>	

4. Analysis of grants

	Grants to Institutions 2021 £	Total funds 2021 £	Total funds 2020 £
Grants,	855,955	855,955	144,670
<i>Total 2020</i>	<u>144,670</u>	<u>144,670</u>	

H & T CLIENTS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

5. Governance costs

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Bank charges	12	12	9
Independent examiner fees	828	828	828
Foreign exchange (gain)/loss	6	6	-
	<u>846</u>	<u>846</u>	<u>837</u>
<i>Total 2020</i>	<u>837</u>	<u>837</u>	

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 5 April 2021, no Trustee expenses have been incurred (2020 - £NIL).

7. Debtors

	2021 £	2020 £
Due within one year		
Other debtors	17,731	10,898
Tax recoverable	2,907	7,770
	<u>20,638</u>	<u>18,668</u>

8. Creditors: Amounts falling due within one year

	2021 £	2020 £
Bank overdrafts	-	301
Accruals and deferred income	177,196	68,852
	<u>177,196</u>	<u>69,153</u>

H & T CLIENTS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

9. Restricted funds

	Balance at 6 April 2020 £	Income resources £	Resources expended £	Transfers £	Balance at 5 April 2021 £
The Z Silas Fund	4,628	16,666	(20,000)	-	1,294
Helping Treat Cancer Together Committee	782,171	157,105	(214,173)	(100,000)	625,103
JA Africa Fund	16,852	-	-	-	16,852
Ambulance service	-	11,250	(9,055)	-	2,195
NHS Heroes	-	444,400	(484,400)	40,000	-
Autism	-	-	(60,000)	60,000	-
Andy Sarsby	-	16,677	-	-	16,677
Total	803,651	646,098	(787,628)	-	662,121

10. Unrestricted funds

	Balance at 6 April 2020 £	Income resources £	Resources expended £	Transfers £	Balance at 5 April 2021 £
Unrestricted funds	153,405	117,256	(69,173)	-	201,488
Total	153,405	117,256	(69,173)	-	201,488

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Current assets	203,144	837,661	1,040,805
Creditors due within one year	(1,656)	(175,540)	(177,196)
Total	201,488	662,121	863,609

H & T CLIENTS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

11. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Current assets	154,534	871,675	1,026,209
Creditors due within one year	(1,129)	(68,024)	(69,153)
Total	<u>153,405</u>	<u>803,651</u>	<u>957,056</u>

12. Related party transactions

During the year donations amounting to £30,934 (2020: £25,081) were received from Harris & Trotter LLP, the trustees are all members of this Limited Liability Partnership.