

REGISTERED COMPANY NUMBER: 04812799 (England and Wales)
REGISTERED CHARITY NUMBER: 1104329



PAKISTAN YOUTH AND COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)

REPORT AND FINANCIAL STATEMENTS

31 March 2021

Malik & Co
Certified Public Accountants
32 Turner Road
Leicester
LE5 0QA

**PAKISTAN YOUTH AND COMMUNITY ASSOCIATION
CONTENTS OF THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2021

	Pages
Trustees' Report	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Statement of Financial Position	8
Notes to the Financial Statements	9 to 20

PAKISTAN YOUTH AND COMMUNITY ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REGISTERED NAME & NUMBER

Registered charity name	Pakistan Youth and Community Association
Charity registration number	1104329
Company registration number	4812799

ADDRESS

Registered office	Pakistan Centre 58 Earl Howe Street Leicester LE2 0DF
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DIRECTORS and TRUSTEES

Pakistan Youth and Community Association have a board of directors; its members are directors for the purpose of company law and trustees for the purposes of charity law.

The following were Directors and Trustees during the year ended 31 March 2021

Chairperson	Mr Mohammed Afzaal
Vice-Chair	Mr Rafique Ahmed Jalees
Charity Secretary	Mr Syed Tansir Asghar Bukhari
Additional Secretary	Mrs Aisha Ali
Treasurer	Mr Abdul Waheed Bajwa
Women's Officer	Miss Abeda Adam
Youth Officer	Mr Mohammed Ayub
Welfare Officer	Mr Jamil Akhter
Board of Directors Members	Mr Mohammed Hafeez Mr Morawat Hussain
Company Secretary	Mr Ghulam Mustafa Malik

PAKISTAN YOUTH AND COMMUNITY ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

AGENTS and ADVISORS

Independent examiner

Malik & Co
32 Turner Road
Leicester
LE5 0QA

Solicitors

SKR Legal Solicitors
131A Evington Road
Leicester
LE2 1QJ

Bankers

Barclays Bank Plc
68 Evington Road
Leicester
LE2 1HJ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 26 June 2003 and registered as a charity on 14 June 2004. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Organisational structure

Pakistan Youth and Community Association have a board of directors of 10 members who are directors for the purpose of company law and trustees and board members for the purposes of charity law.

The charity is organised so that the trustees meet regularly to manage its affairs. The board members are responsible for the strategic direction and policy of the Association. The board work as a team with a scheme designated in place to ensure the charity delivers and maintains the services specified.

There is one full time chief executive, who both manages the day to day administration of the charity and organises fund-raising initiatives. The remaining staff are employed at the centre to carry out various activities of the charity and also assist with fund raising activities.

The charity has a significant number of volunteers who are supported and supervised by the relevant service manager. An annual review of their work is also carried out.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees and board members for the purposes of charity law and are known as members of the Board of Directors under the company's Articles.

All members have to be re-elected every three years at the Annual General Meeting.

New members of the Board must be members of the charity with due consideration taken by existing members of their suitability before being elected.

Trustees/Directors Induction and training

Trustees and board members are recruited locally and appointed at the Annual General Meeting.

As all of the trustees and board members must be members of the charity, they are familiar with the practical work of the charity and its objectives. Each potential trustee/board member is invited to attend a board meeting as an observer. They are then given an induction pack that includes details on:

Role description	Code of Practice
Annual Report & Accounts	Introduction of Board Members
Guide to Services	History of PYCA
List of forthcoming meetings	Business Plan Insurance Coverage
Policies and Procedures	Organisational Chart
Declaration of Commitment	Declaration of Commitment

PAKISTAN YOUTH AND COMMUNITY ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

What The Trustees Do

In addition to attending quarterly Board meetings to undertake the governance of the organisation, individual trustees during the past year have:

- Represented PYCA on various committees, at conferences and group meetings
- Chaired selection panels & interviews
- Signed cheques & legal documents
- Overseen the preparation of Trustees' Annual Report
- Supported & overseen fundraising activities

Risk Management

The board of directors is aware of the significant risks to the future funding of the Charity and review the situation at every board meeting. Appropriate plans to deal with this are in place and are continually monitored. Procedures are also in place to monitor the health and safety of all of the Charity's staff members and visitors to the centre.

OBJECTIVES AND ACTIVITIES

Mission Statement

"To assist members of the Pakistani and other minority ethnic individuals to develop themselves, in order to participate in mainstream society."

Summary of objectives and activities

The objectives of the organisation, as set out in its governing document are:

a) To promote the benefit of the Pakistani and the greater community living in Leicester and Leicestershire and neighbourhood (hereinafter referred to as the area of benefit), without distinction of sex or sexual orientation, age or political or religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to:

- Provide for education, leisure and cultural needs within the community in the interest of social welfare with the object of improving conditions of life;
- Provide for educational and training needs;
- Offer social, recreational and cultural programmes for the community groups and individuals, offering support, advice and leisure activities;
- 'Assess and assist individuals to fulfil needs and offer support and advice;
- Advocate for the needs of the Pakistani community in Leicester to statutory, voluntary, independent and commercial sectors and to represent the Pakistani community as appropriate;

b) To reduce poverty and deprivation

c) To advance religion

How our activities deliver Public benefit

The main areas of our charitable activity and how we deliver public benefit are through the provision of direct services, information and signposting and raising the profile of Pakistani and other BAME communities living in Leicester and surrounding areas, their issues and concerns.

Our direct services aimed at providing support to individuals to develop themselves, in order to participate in mainstream society.

Pakistan Youth & Community Association (PYCA) runs various projects offering Education & Training, Information, Advice & Guidance (IAG), Covid 19 Community Support Programme and Social & Cultural events, information & signposting schemes.

PAKISTAN YOUTH AND COMMUNITY ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The board of directors have considered the general guidance on public benefit issued by the Charity Commission and has taken due regard to that guidance. The board consider that they are satisfied that the charity's activities do provide a wide public social benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We provide Educational, cultural, social, advice and support services in an environment tailored to specific cultural and religious needs of our community and where young people and women feel confident, comfortable and are encouraged to become lifelong learners.

While offering much-needed services to the local community, PYCA has successfully furthered community cohesion through its inclusive approach towards members of all cultures and backgrounds.

Owing to the Covid-19 Lockdown, we were fully closed for over six months, and even when we were back, we were only partially open. During these challenging times, we wanted to reach out to our service users and provide them with support and activities to help them get through the lock down.

In order to respond to new and emerging needs identified amongst service users within our local community, PYCA's successfully developed and delivered its Covid-19 Community Support Programme funded by The National Lottery Community Fund. This programme also addressed pressing and important issues such as the loss of jobs, access to vocational training and support and the incremental and damaging impact of isolation and loneliness on elderly members of the community.

When necessary, the organisation also offers women-only sessions.

The charity is registered with Oxford Cambridge RSA (OCR), National Open College Network (NOCN), Highfield Qualifications and Future Awards & Qualifications.



PAKISTAN YOUTH AND COMMUNITY ASSOCIATION

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

FINANCIAL REVIEW

Financial review

As a result of the increase in overall incoming resources, the charity reported a surplus of £18,672

Principal funding sources

The charity is a project-based organisation and its income depends on a number of successful grant applications and the number of projects running during the financial year.

The main funding sources are:

- The National Lottery Community Fund (Covid-19 Community Support Programme)
- ENABLE (AEB Contract)
- HMRC (Furlough Grant)
- LCC (Lockdown VCS Grant)

In light of increasing constraints on local authority expenditure, the charity continues to seek additional funding to keep on offering its much-needed support to the local community.

Investment policy

The board have kept reserve funds in interest bearing bank accounts.

Reserves policy

The Board of Directors have examined the charity's requirements for reserves in light of the main risks to the organisation.

The Board will continue to monitor the levels of all reserves and reviews will be made on a regular basis using, where available, the latest budget information.

Impact of Covid-19

In accordance with government guidelines, for the majority of the year, PYCA's doors remain closed to the public, either completely or partially. We hope and pray that the situation will get better in the coming year, allowing us to fully reopen our facilities and continue delivering our much-needed services.

The closure of our services will have an impact on the amount of income being received.

The government-initiated furlough scheme has provided some relief for the centre and its staff, it may become inevitable to cut services and make staff redundant when the scheme ends.

Going concern

The Board of Directors believe that the measures it has taken during the year will ensure that the charity will continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing these financial statements. Measures being undertaken include:

- Increased provision of services directly delivered by the charity so as to raise further income; and
- Continuously seeking alternative funding sources

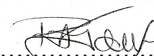
PLANS FOR FUTURE PERIODS

The charity plans continuing the activities outlined above, in the ensuing years to obtaining satisfactory funding arrangements.

Approved by order of the board of trustees on 11th June 2021 and signed on its behalf by:



.....
Mr Mohammed Afzaal – Chairperson



.....
Mr Rafique A Jalees – Vice Chair

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PAKISTAN YOUTH AND COMMUNITY ASSOCIATION**

Independent examiner's report to the trustees of Pakistan Youth And Community Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Qaiser Abbas FICB, ACPA
Malik & Co
Certified Public Accountants
32 Turner Road
Leicester
LE5 0QA

11th June 2021

PAKISTAN YOUTH AND COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds £	Restricted Funds £	31/03/2021 Total Funds £	31/03/2020 Total Funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	14,762	74,223	88,985	26,767
Other trading activities	3	4,250		4,250	11,766
Investment income	4	6		6	47
		<u>19,018</u>	<u>74,223</u>	<u>93,241</u>	<u>38,580</u>
Total					
EXPENDITURE ON					
Raising funds	5	-	5,615	5,615	2,734
Charitable activities	6				
Community Learning & Activities Resources		6,169	15,236	21,405	9,328
Pakistan Information Advice & Guidance		-	1,587	1,587	-
PYCA's Social Engagement Programme		-	-	-	20,456
The National Lottery Community Fund		-	41,200	41,200	-
Other		<u>4,762</u>	<u>-</u>	<u>4,762</u>	<u>35,119</u>
Total		<u>10,931</u>	<u>63,638</u>	<u>74,569</u>	<u>67,637</u>
NET INCOME/(EXPENDITURE)		<u>8,087</u>	<u>10,585</u>	<u>18,672</u>	<u>(29,057)</u>
Total funds brought forward		<u>(9,036)</u>	<u>243,348</u>	<u>234,312</u>	<u>263,369</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>(949)</u></u>	<u><u>253,933</u></u>	<u><u>252,984</u></u>	<u><u>234,312</u></u>

PAKISTAN YOUTH AND COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL POSITION
AT 31 MARCH 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	31/03/2021 Total Funds £	31/03/2020 Total Funds £
FIXED ASSETS					
Tangible assets	12	-	243,219	243,219	235,000
CURRENT ASSETS					
Debtors	13	-	3,419	3,419	921
Cash at bank and in hand		<u>18,138</u>	<u>35,678</u>	<u>53,816</u>	<u>12,683</u>
		18,138	39,097	57,235	13,604
CREDITORS					
Amounts falling due within one year	14	-	(47,470)	(47,470)	(14,292)
NET CURRENT ASSETS/(LIABILITIES)		<u>18,138</u>	<u>(8,373)</u>	<u>9,765</u>	<u>(688)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,138</u>	<u>234,846</u>	<u>252,984</u>	<u>234,312</u>
NET ASSETS		<u>18,138</u>	<u>234,846</u>	<u>252,984</u>	<u>234,312</u>
FUNDS	15				
Unrestricted funds				(9,419)	(9,036)
Restricted funds				262,403	243,348
TOTAL FUNDS				<u>252,984</u>	<u>234,312</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

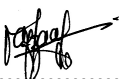
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

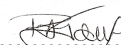
- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on 11th June 2021 and were signed on its behalf by:



Mr Mohammed Afzaal – Chairperson



Mr Rafique A Jalees – Vice Chair

PAKISTAN YOUTH AND COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOMING RESOURCES

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donations

Donations are accounted for in the period of receipt and is analysed between restricted funds and unrestricted funds. Donations received for the general purpose of the charity are included as unrestricted funds. Donations for activities restricted by the wishes of the donors are taken to restricted funds.

Grants

Grant income represents amounts received and receivable from various funders. This income may be subject to clawback in the event that in the opinion of funders, grant monies are used for purposes that are not grant aided.

RESOURCES EXPENDED

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category and includes any attributable VAT that cannot be recovered. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- Not depreciated
Fixtures and fittings	- 33% on cost

Freehold property is not depreciated as the Trustees are of the opinion that the property has very long useful life and the depreciation charge will therefore be immaterial.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

PAKISTAN YOUTH AND COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

1 ACCOUNTING POLICIES - continued

FUND ACCOUNTING

The funds of The Association have been segregated as follows:

Restricted funds consist of grants and donations, for which the grant making body, or the donor has specified the purpose for which the resources can be utilised. Outgoing resources on restricted funds reflect the appropriate expenditure that has been charged to those funds.

Restricted funds are disclosed by activities in the notes to the financial statements.

Unrestricted funds consist of all other income that has not been restricted. They are expendable at the discretion of the Trustees in furtherance of the objects of The Association.

Transfers are made between funds where there is a release of restricted funds to unrestricted funds or charges are made between funds.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

GOING CONCERN

The organisation's activities are financed to a large extent from funding by various funding bodies. This support is expected to continue into the foreseeable future and as a result the accounts have been prepared on a going concern basis.

2 DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	31/03/2021 Total Funds	31/03/2020 Total Funds
	£	£	£	£
Rates Relief	4,762	-	4,762	4,687
Grants	10,000	74,223	84,223	22,080
	<u>14,762</u>	<u>74,223</u>	<u>88,985</u>	<u>26,767</u>

Grants received, included in the above, are as follows:

	31/03/2021	31/03/2020
	£	£
DCLG Timebank – Pakistan Information Advice & Guidance	-	1,530
LAT (Big Lottery) – PYCA's Social Engagement Programme	-	20,550
The National Lottery Community Fund (Covid-19 Community Support Programme)	49,751	-
ENABLE (AEB Contract)	4,703	-
HMRC (Furlough Grant)	19,769	-
LCC (Lockdown VCS Grant)	10,000	-
	<u>84,223</u>	<u>22,080</u>

PAKISTAN YOUTH AND COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

3 OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	31/03/2021 Total Funds £	31/03/2020 Total Funds £
Miscellaneous income	10	-	10	1,281
PYCA Learning Programme	4,240	-	4,240	10,485
	<u>4,250</u>	<u>-</u>	<u>4,250</u>	<u>11,766</u>

4 INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	31/03/2021 Total Funds £	31/03/2020 Total Funds £
Bank Interest Receivable	6	-	6	47

5 RAISING FUNDS

Other trading activities

	Unrestricted Funds £	Restricted Funds £	31/03/2021 Total Funds £	31/03/2020 Total Funds £
Accreditation and other fees	-	5,615	5,615	2,734

6 CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support Costs (See note 7) £	Totals £
Community Learning & Activities Resources	19,427	1,978	21,405
Pakistan Information Advice & Guidance	1,261	326	1,587
The National Lottery Community Fund	32,057	9,143	41,200
	<u>52,745</u>	<u>11,447</u>	<u>64,192</u>

PAKISTAN YOUTH AND COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

7 SUPPORT COSTS

	Other
Community Learning & Activities Resources	£
Pakistan Information Advice & Guidance	1,978
The National Lottery Community Fund	326
	9,143
	<u>11,447</u>

8 NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/03/2021	31/03/2020
	£	£
Depreciation - owned assets	<u>4,048</u>	<u>-</u>

9 TRUSTEES' REMUNERATION AND BENEFITS

Trustees received no remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

10 STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/03/2021	31/03/2020
Administration	8	8
Management	<u>1</u>	<u>1</u>
	<u>9</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

PAKISTAN YOUTH AND COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

11 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,217	20,550	26,767
Other trading activities	11,766	-	11,766
Investment income	47	-	47
Total	18,030	20,550	38,580
EXPENDITURE ON			
Raising funds	2,734	-	2,734
Charitable activities			
Community Learning & Activities Resources	9,328	-	9,328
Pakistan Information Advice & Guidance	-	-	-
PYCA's Social Engagement Programme	-	20,456	20,456
Building a Stronger Britain Together	-	-	-
Other	35,119	-	35,119
Total	47,181	20,456	67,637
NET INCOME	(29,151)	94	(29,057)
Reconciliation of Funds	20,115	243,254	263,369
TOTAL FUNDS CARRIED FORWARD	(9,036)	243,348	234,312

PAKISTAN YOUTH AND COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

12 TANGIBLE FIXED ASSETS	Freehold Property £	Fixtures and Fittings £	Totals £
COST			
At 1 April 2020	235,000	97,051	332,051
Additions	-	12,267	12,267
At 31 March 2021	235,000	109,318	344,318
DEPRECIATION			
At 1 April 2020	-	97,051	97,051
Charge for year	-	4,048	4,048
At 31 March 2021	-	101,099	101,099
NET BOOK VALUE			
At 31 March 2021	235,000	8,219	243,219
At 31 March 2020	235,000	-	235,000

Grant funded capital expenditure

A grant from the National Lottery Community Fund for the total amount of £49,751 has been received during the year. Out of the total amount received, £12,267 have been spent for the purchase of various office equipment.

These assets have been capitalised in accordance with generally accepted accounting principles and the associated depreciation charge of £4,048 has been posted against the grant fund.

PAKISTAN YOUTH AND COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

13 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31/03/2021	31/03/2020
	£	£
Prepayments and accrued income	<u><u>3,419</u></u>	<u><u>921</u></u>

14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31/03/2021	31/03/2020
	£	£
Social security and other taxes	1,249	3,507
Other creditors	1,105	1,005
Wages control account	5,542	3,040
Accrued expenses	21,754	4,740
Community Finance	2,000	2,000
Deferred income – insurance claim proceeds	<u>15,820</u>	<u>-</u>
	<u><u>47,470</u></u>	<u><u>14,292</u></u>

Included in creditors is a balance of £2,000 (2020: £2,000) in the form of Community Loan received last year to assist the Charity with its cash flow. This amount will be repaid as and when the charity has the funds to do so and no interest will be charged on this loan. There are no fixed repayment terms.

15 MOVEMENT IN FUNDS	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	(24,249)	10,000	(14,249)
Community Learning and Activities Resource	<u>15,212</u>	<u>(10,382)</u>	<u>4,830</u>
	(9,036)	(382)	(9,419)
Restricted funds			
Pakistan Information Advice and Guidance	342	2,254	2,596
Community Learning and Activities Resource	-	4,533	4,533
PYCA Relief Fund	1,049	-	1,049
Fixed asset fund	235,000	8,219	243,219
PYCA's Social Engagement Programme	6,958	-	6,958
The National Lottery Community Fund	<u>-</u>	<u>4,048</u>	<u>4,048</u>
	243,348	19,054	262,403
TOTAL FUNDS	<u><u>234,312</u></u>	<u><u>18,672</u></u>	<u><u>252,984</u></u>

PAKISTAN YOUTH AND COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

15 MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in Funds £
Unrestricted funds			
General fund	14,762	(4,762)	10,000
Community Learning and Activities Resource	-	(10,382)	(10,382)
	14,762	(15,144)	(382)
Restricted funds			
Pakistan Information Advice and Guidance	4,703	(2,449)	2,254
Community Learning and Activities Resource	19,769	(15,236)	4,533
Fixed Asset Fund	12,267	(4,048)	8,219
The National Lottery Community Fund	49,751	(45,703)	4,048
	86,490	(67,436)	19,054
TOTAL FUNDS	<u>101,252</u>	<u>(82,580)</u>	<u>18,672</u>

Comparatives for movement in funds

	At 1.4.19 £	Net Movement in funds £	At 31.3.20 £
Unrestricted Funds			
General fund	5,776	(30,025)	(24,249)
Community Learning and Activities Resource	14,339	873	15,212
	20,115	(29,152)	(9,036)
Restricted Funds			
Pakistan Information Advice and Guidance	342	-	342
PYCA Relief Fund	1,049	-	1,049
Fixed asset fund	235,000	-	235,000
PYCA's Social Engagement Programme	6,863	95	6,958
	243,254	95	243,348
TOTAL FUNDS	<u>263,369</u>	<u>(29,057)</u>	<u>234,312</u>

PAKISTAN YOUTH AND COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

15 MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,094	(35,119)	(30,025)
Community Learning and Activities Resource	12,936	(12,063)	873
	18,030	(47,182)	(29,152)
Restricted funds			
Pakistan Information Advice and Guidance	-	£0	-
PYCA's Social Engagement Programme	20,550	(20,455)	95
PYCA's Building Resilience and Sharing Values Programme	-	£0	-
	20,550	(20,455)	95
TOTAL FUNDS	38,580	(67,637)	(29,057)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	5,776	(20,025)	(14,249)
Community Learning and Activities Resource	14,339	(3,416)	10,923
	20,115	(23,441)	(3,326)
Restricted funds			
Pakistan Information Advice and Guidance	342	2,255	2,597
Community Learning and Activities Resource	-	2,695	2,695
PYCA Relief Fund	1,049	-	1,049
Fixed asset fund	235,000	8,219	243,219
PYCA's Social Engagement Programme	6,863	95	6,958
The National Lottery Community Fund	-	(208)	(208)
	243,254	13,056	256,310
TOTAL FUNDS	263,369	(10,385)	252,984

PAKISTAN YOUTH AND COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

15 MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,856	(39,881)	(20,025)
Community Learning and Activities Resource	12,936	(16,352)	(3,416)
	32,792	(56,233)	(23,441)
Restricted funds			
Pakistan Information Advice and Guidance	4,703	(2,448)	2,255
Community Learning and Activities Resource	19,769	(17,074)	2,695
Fixed Asset Fund	8,219	£0	8,219
PYCA's Social Engagement Programme	20,550	(20,455)	95
The National Lottery Community Fund	49,751	(49,959)	(208)
	102,992	(89,936)	13,056
TOTAL FUNDS	135,784	(146,169)	(10,385)

16 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

PAKISTAN YOUTH AND COMMUNITY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted funds £	Restricted funds £	31/03/2021 Total Funds £	31/03/2020 Total Funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Rates relief	4,762	-	4,762	4,687
Grants	<u>10,000</u>	<u>74,223</u>	<u>84,223</u>	<u>22,080</u>
	14,762	74,223	88,985	26,767
Other trading activities				
Miscellaneous income	10	-	10	1,281
PYCA Learning Programme	<u>4,240</u>	<u>-</u>	<u>4,240</u>	<u>10,485</u>
	4,250	-	4,250	11,766
Investment income				
Bank interest receivable	<u>6</u>	<u>-</u>	<u>6</u>	<u>47</u>
Total incoming resources	19,018	74,223	93,241	38,580
EXPENDITURE				
Other trading activities				
Accreditation fees	-	5,615	5,615	2,734
Charitable activities				
Wages and salaries	-	40,606	40,606	44,357
Social security	-	-	-	3,103
Pensions	-	1,602	1,602	1,468
Rates and water	4,762	293	5,055	4,962
Insurance	560	1,030	1,590	855
Light and heat	712	670	1,382	1,504
Sessional wages	-	310	310	1,560
Repairs and maintenance	1,146	471	1,617	823
Training	-	270	270	-
Printing and publicity	-	4,925	4,925	725
Equipment expenses	-	60	60	-
Support costs	-	2,942	2,942	-
Activities and events	<u>-</u>	<u>41</u>	<u>41</u>	<u>1,621</u>
	7,180	53,220	60,400	60,978

PAKISTAN YOUTH AND COMMUNITY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted funds £	Restricted funds £	31/03/2021 Total Funds £	31/03/2020 Total Funds £
Other				
Fixtures and fittings	50	-	50	38
Depreciation	-	4,048	4,048	-
	<u>50</u>	<u>4,048</u>	<u>4,098</u>	<u>38</u>
Support costs				
Other				
Telephone	863	1,450	2,313	2,090
Postage and stationery	70	305	375	215
Professional - legal fees	888	600	1,488	1,248
TV licence fees	-	157	157	153
Travel & subsistence	-	123	123	181
	<u>1,821</u>	<u>2,635</u>	<u>4,456</u>	<u>3,887</u>
Total resources expended	<u>9,051</u>	<u>65,518</u>	<u>74,569</u>	<u>67,637</u>
Net income/(expenditure)	<u>9,967</u>	<u>8,705</u>	<u>18,672</u>	<u>(29,057)</u>