

THE YEROLEMOU CHARITY TRUST

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2024**

**Charity Registration Number
1104316**

Philips
Chartered Accountants
1160 High Road
London N20 0RA

THE YEROLEMOU CHARITY TRUST.

COMPANY INFORMATION AND ADVISORS.

Address of Charity	1160 High Road, London N20 0RA
Registered Office	1160 High Road, London N20 0RA
Registered Charity No.	1104316
Trustees	Antonios Yerolemou Barbara Yerolemou Katarzyna Teofilak
Reporting Accountants	Philips Chartered Accountants 1160 High Road London N20 0RA
Bankers	Cynergy Bank PO Box 17484 87 Chase Side London N14 5WH

THE YEROLEMOU CHARITY TRUST.

ANNUAL REPORT OF THE CHARITY TRUSTEES FOR THE YEAR ENDING
31ST MARCH 2024.

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, Governance and Management

The Yerolemou Charity Trust was constituted by Deed of Trust on 7th March 2003 as a registered charity No. 1104316. Its address is at 1160 High Road, London N20 0RA. The charity trustees during the year ended 31st March 2024 were:-

Antonios Yerolemou
Barbara Yerolemou
Katarzyna Teofilak

Objectives and Activities

The objectives of the charity remain the advancement of education and relief of financial hardship for people in need, especially the very young and the elderly. The trustees aim to achieve the highest quality of assistance and help within the available budgets. All the charity administration work and correspondence is carried out by the trustees, on a voluntary basis, with no remuneration whatsoever.

Public Benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

Financial Review

Grants or donations made during the year ended 31st March 2024 amounted to £0 (2023: £0). At the year end, £63,823 (2023: £63,823) was held in the charity's bank accounts.

Achievements and Performance

The charity's funding has primarily been provided by the trustees.

The charity intends to support students and charities with payment of grants. It also intends to support elderly persons with subsistence grants.

Approved by the trustees and signed on their behalf by:

.....
Chairman

Date: 6-1-2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE YEROLEMOU CHARITY TRUST.

I report on the accounts of the Trust for the year ended 31st March 2024, which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect the, requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P. K. Soteri
Chartered Accountant
1160 High Road
London N20 0RA

Date: 6-3-2025

THE YEROLEMOU CHARITY TRUST.

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31ST MARCH 2024.

	Unrestricted funds £	Restricted income funds £	Total 2024 £	Total 2023 £
Incoming resources				
Incoming resources from generating funds				
Voluntary income	-	-	-	-
Gift Aid	-	-	-	-
Activities from generating funds	-	-	-	-
Investment income	-	-	-	-
Incoming resources from charitable activities	-	-	-	-
Other incoming resources	-	-	-	-
	-----	-----	-----	-----
Total incoming resources	-	-	-	-
	-----	-----	-----	-----
Resources expended				
Costs of generating funds				
Costs of generating voluntary income	-	-	-	-
Fundraising trading costs	-	-	-	-
Investment management costs	-	-	-	-
Charitable activities	-	-	-	-
Governance costs	-	-	-	-
Other resources expended	-	-	-	-
	-----	-----	-----	-----
Total resources expended	-	-	-	-
	-----	-----	-----	-----
Net incoming/(outgoing) resources before transfers	-	-	-	-
Gross transfers between funds	-	-	-	-
	-----	-----	-----	-----
Net incoming/(outgoing) resources before other recognised gains/(losses)	-	-	-	-
	=====	=====	=====	=====
Other recognised gains/(losses)				
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-
	-	-	-	-
Gains and losses on investment income	-	-	-	-
Net movement in funds	-	-	-	-
Total funds brought forward	-	-	63,823	63,823
	-----	-----	-----	-----
Total funds carried forward	-	-	63,823	63,823
	=====	=====	=====	=====

THE YEROLEMOU CHARITY TRUST.

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31ST MARCH 2024.

	Unrestricted funds £	Restricted income funds £	Total 2024 £	Total 2023 £
Fixed assets				
Tangible assets	-	-	-	-
Investments	-	-	-	-
	-----	-----	-----	-----
Total fixed assets	-	-	-	-
	-----	-----	-----	-----
Current assets				
Stock and work in progress	-	-	-	-
Debtors	-	-	-	-
(Short term) investments	-	-	-	-
Cash at bank and in hand	63,823	-	63,823	63,823
	-----	-----	-----	-----
Total current assets	63,823	-	63,823	63,823
	-----	-----	-----	-----
Creditors: amounts falling due within one year	-	-	-	-
	-----	-----	-----	-----
Net current assets/(liabilities)	-	-	-	-
	-----	-----	-----	-----
Total assets less current liabilities	63,823	-	63,823	63,823
	-----	-----	-----	-----
Creditors: amounts falling due after one year	-	-	-	-
Provisions for liabilities and charges	-	-	-	-
	-----	-----	-----	-----
	-	-	-	-
	=====	=====	=====	=====
Funds of the Charity				
Unrestricted funds	63,823	-	63,823	63,823
Restricted income funds	-	-	-	-
	-----	-----	-----	-----
Total	63,823	-	63,823	63,823
	=====	=====	=====	=====

Approved by the Trustees on: 6-1-2025

and signed on their behalf by:

THE YEROLEMOU CHARITY TRUST.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDING 31ST MARCH 2024.

The principal accounting policies which are adopted in the preparation of the financial statements are set out below:

1. Accounting Policies.

1.1 Basis of accounting

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

1.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Incoming Resources.

Recognition of incoming resources.

These are included in the Statement of financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure.

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations.

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts.

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

THE YEROLEMOU CHARITY TRUST.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDING 31ST MARCH 2024.

Volunteer help.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income.

This is included in the accounts when receivable.

3. Expenditure and Liabilities.

Liability recognition.

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay our resources.

Governance costs.

Include costs of the preparation and examination of the statutory accounts, the cost or trustee meetings and costs of any legal advice trustees on governance or constitutional matters.

Grants payable without performance conditions.

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remains in the control of the charity.

Support costs.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.