

**THE YEROLEMOU CHARITY TRUST**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31<sup>ST</sup> MARCH 2021**

**Charity Registration Number  
1104316**

Philips  
Chartered Accountants  
1160 High Road  
London N20 0RA

CHARITY COMMISSION

30 NOV 2021

ACCOUNTS  
RECEIVED

THE YEROLEMOU CHARITY TRUST.

COMPANY INFORMATION AND ADVISORS.

Address of Charity	1160 High Road, London N20 0RA
Registered Office	1160 High Road, London N20 0RA
Registered Charity No.	1104316
Trustees	Antonios Yerolemou Barbara Yerolemou Katarzyna Teofilak
Reporting Accountants	Philips Chartered Accountants 1160 High Road London N20 0RA
Bankers	Cynergy Bank PO Box 17484 87 Chase Side London N14 5WH

**THE YEROLEMOU CHARITY TRUST.**

**ANNUAL REPORT OF THE CHARITY TRUSTEES FOR THE YEAR ENDING  
31<sup>ST</sup> MARCH 2021.**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**Structure, Governance and Management**

The Yerole mou Charity Trust was constituted by Deed of Trust on 7<sup>th</sup> March 2003 as a registered charity No. 1104316. Its address is at 1160 High Road, London N20 0RA. The charity trustees during the year ended 31<sup>st</sup> March 2021 were:-

Antonios Yerole mou  
Barbara Yerole mou  
Katarzyna Teofilak

**Objectives and Activities**

The objectives of the charity remain the advancement of education and relief of financial hardship for people in need, especially the very young and the elderly. The trustees aim to achieve the highest quality of assistance and help within the available budgets. All the charity administration work and correspondence is carried out by the trustees, on a voluntary basis, with no remuneration whatsoever.

**Public Benefit**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

**Financial Review**

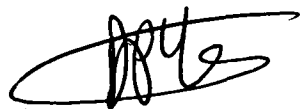
Grants or donations made during the year ended 31<sup>st</sup> March 2021 amounted to £ 61,440 (2020: £80,348). At the year end, £78,236 (2020: £143,976) was held in the charity's bank accounts.

**Achievements and Performance**

The charity's funding has primarily been provided by the trustees.

The charity intends to support students and charities with payment of grants. It also intends to support elderly persons with subsistence grants.

Approved by the trustees and signed on their behalf by:



Chairman

Date: 21- 9- 20 21

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE YEROLEMOU CHARITY TRUST.**

I report on the accounts of the Trust for the year ended 31<sup>st</sup> March 2021, which are set out on pages 4 to 7.

**Respective responsibilities of trustees and examiner.**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report.**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement.**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect the, requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**P. K. Soteri**  
Chartered Accountant  
1160 High Road  
London N20 0RA



Date: 21<sup>st</sup> September 2021

THE YEROLEMOU CHARITY TRUST.

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2021.

	Unrestricted funds £	Restricted income funds £	Total 2021 £	Total 2020 £
<b>Incoming resources</b>				
Incoming resources from generating funds				
Voluntary income	-	-	144,444	144,444
Gift Aid	-	-	-	-
Activities from generating funds	-	-	-	-
Investment income	-	-	-	-
Incoming resources from charitable activities	-	-	-	-
Other incoming resources	-	-	478	478
<b>Total incoming resources</b>	-	-	144,922	144,922
<b>Resources expended</b>				
Costs of generating funds				
Costs of generating voluntary income	-	-	-	-
Fundraising trading costs	-	-	-	-
Investment management costs	-	-	-	-
Charitable activities	61,440	-	61,440	80,348
Governance costs	4,300	-	4,300	1,257
Other resources expended	-	-	-	-
<b>Total resources expended</b>	65,740	-	65,740	81,605
Net incoming/(outgoing) resources before transfers	(65,740)	-	(65,740)	63,317
Gross transfers between funds	-	-	-	-
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>	(65,740)	-	(65,740)	63,317
<b>Other recognised gains/(losses)</b>				
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-
Gains and losses on investment income	-	-	-	-
Net movement in funds	(65,740)	-	(65,740)	63,317
<b>Total funds brought forward</b>	143,976	-	143,976	80,659
<b>Total funds carried forward</b>	78,236	-	78,236	143,976

THE YEROLEMOU CHARITY TRUST.

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2021.

	Unrestricted funds £	Restricted income funds £	Total 2021 £	Total 2020 £
<b>Fixed assets</b>				
Tangible assets	-	-	-	-
Investments	-	-	-	-
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<b>Total fixed assets</b>	-	-	-	-
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<b>Current assets</b>				
Stock and work in progress	-	-	-	-
Debtors	-	-	-	-
(Short term) investments	-	-	-	-
Cash at bank and in hand	78,236	-	78,236	143,976
	-----	-----	-----	-----
<b>Total current assets</b>	78,236	-	78,236	143,976
	-----	-----	-----	-----
Creditors: amounts falling due within one year	-	-	-	-
	-----	-----	-----	-----
<b>Net current assets/(liabilities)</b>	78,236	-	143,976	143,976
	-----	-----	-----	-----
<b>Total assets less current liabilities</b>	78,236	-	143,976	143,976
	-----	-----	-----	-----
Creditors: amounts falling due after one year	-	-	-	-
Provisions for liabilities and charges	-	-	-	-
	-----	-----	-----	-----
	78,236	-	143,976	143,976
	=====	=====	=====	=====
<b>Funds of the Charity</b>				
Unrestricted funds	78,236	-	143,976	143,976
Restricted income funds	-	-	-	-
	-----	-----	-----	-----
<b>Total</b>	78,236	-	143,976	143,976
	=====	=====	=====	=====

Approved by the Trustees on:

*Kekonyue Teafili*

and signed on their behalf by:

21 - 9 - 2021

## THE YEROLEMOU CHARITY TRUST.

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2021.

The principal accounting policies which are adopted in the preparation of the financial statements are set out below:

#### **1. Accounting Policies.**

##### **1.1 Basis of accounting**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

##### **1.2 Change in basis of accounting**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

##### **1.3 Changes to previous accounts**

No changes have been made to accounts for previous years.

##### **1.4 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

#### **2. Incoming Resources.**

Recognition of incoming resources.

These are included in the Statement of financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure.

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations.

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts.

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

THE YEROLEMOU CHARITY TRUST.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2021.

Volunteer help.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income.

This is included in the accounts when receivable.

**3. Expenditure and Liabilities.**

Liability recognition.

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay our resources.

Governance costs.

Include costs of the preparation and examination of the statutory accounts, the cost of trustee meetings and costs of any legal advice trustees on governance or constitutional matters.

Grants payable without performance conditions.

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remains in the control of the charity.

Support costs.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.