

projectart works

(A Company Limited by Guarantee)
Report of the Trustees & Audited Financial Statements
For the year ended 31 March 2022



Project Art Works

Contents of the Financial Statements for the Year Ended 31 March 2022

	Page
Report of the Trustees	1 to 8
Report of the Independent Auditors	9 to 11
Statement of Financial Activities	12
Balance Sheet	13
Cash Flow Statement	14
Notes to the Financial Statements	15 to 25
Detailed Statement of Financial Activities	26 to 27

Project Art Works
Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and the Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

1. CHARITABLE ACTIVITIES

1.1 Vision and Mission

'I want to say that the Support Collective offers solace and support to many people who are feeling isolated and abandoned and possibly in moments of despair. Just through sharing and being listened to, it provides a relief for many. Whether those individual situations are similar or not, there's always something that's learnt and something that can be given. I might have some knowledge that may assist somebody else and that's a good feeling too, to know that you are able to help others. There's a lot of information and knowledge shared within the group, which is invaluable. Then of course you have E at the helm, who is such a discreet and gently guiding support. It's a very kindly collective.' Parent Carer

'I just thought it looked absolutely amazing! What had tempted me first of all was seeing it on the news report. I immediately thought, that looks amazing. I thought when I am in Hastings next here I will have a look in.

'I'm absolutely blown away by this! The idea that this is special needs people and it's helping them to get their feelings out. What an amazing job! Absolutely, completely, incredible! To think that these people can produce artwork like this is absolutely amazing! I was just saying to my husband that I like the idea that these could be bought as posters., This is wonderful. We're really, really enjoying it.

'It's totally important for people to look at this and to see what can be achieved. That's what's so amazing. With this, you just think, wow, this should be around the country! This needs to be taken elsewhere and it needs a great space. This is a really great space to have it. I love whoever thought about hanging it like this. Absolutely, excellent! I just think more people need to see it. It's just absolutely wonderful. How do I become involved in a project like this? I would love to become involved. Maybe there are more people like me, who might be fairly local, but might like to become involved.' Extract of visitor interview' Ignition Exhibition', Hastings Contemporary

Our vision is a society that places value on the capabilities of people with complex needs, families and support workers, and invests in stable and sustainable support and care so they can realise their potential. We believe that art can, through both its process and its final form, reflect and articulate ideas that transcend difference and reach people.

Our mission is to change lives through art by exploring potential and promoting works by neurodivergent artists and makers through a wide range of projects, partnerships and exhibitions. Our programmes evolve through personalised, supported studio practice and radiate out to awareness raising, long-term collaborations, and skills development with social care and cultural partners.

Our work aspires to excellence in contemporary visual art and is uniquely positioned to bridge the social care and cultural sectors in ways that promote sustainable relationships and bring people with complex needs into the heart of civic and cultural life.

Founded in 1997, Project Art Works collaborates with people with complex support needs, families and circles of support. Our practice intersects art and care, responding to ¹neurodivergence, its gifts and impacts. Challenging paradigms of inclusion, it spans direct practical and holistic support, film, events, projects and exhibitions.

¹ **Neurodiversity** is a concept where neurological differences are recognized and respected as any other human variation.

Project Art Works
Report of the Trustees
for the Year Ended 31 March 2022

Our studios provide the conditions for a broad range of autonomous and collaborative practices with neurodivergent artists, who take part on their own terms. Alongside the studios, the Support Collective brings together people who care for people with complex support needs where we share our experience and protect our rights through training, resources and advocacy.

Our practice responds to the functional and ethical structures of care, respecting self-determination and privacy whilst working towards greater visibility and understanding of neurodiversity in culture.

Project Art Works is an Arts Council England National Portfolio Organisation. Alongside neurodiverse artists and makers, the collective includes paid and unpaid caregivers who help each other to navigate and harness health and social care systems.

Our approach

From our studio base in Hastings and in temporary studio set-ups during off-site projects and workshops, we facilitate personalised creative pathways for artists and makers. The studio spaces are without hierarchy where events and happenings unfold, and artists work together in purposeful collaboration using total communication - active listening, gesture, sound, signing, and inclusive environments and attitudes.

Our aims are to:

- collaborate with people who have complex support needs in ways that increase their wellbeing
- provide advocacy and support for families, unpaid carers and support teams of people who have complex needs
- change perceptions and enable the wider community and art audiences to appreciate how neurodiverse communities enrich our lives.

The activities and ethos of Project Art Works reflect the social model of disability that in its simplest form moves the focus away from peoples' impairments and towards removing the barriers to inclusion that disable people in everyday life.

1.2 Strategic Development:

Our work is planned and developed within the strategic priorities of:

- DEEPER - through expanding best practice
- BROADER - through collaborations with art driven change agents
- BIGGER - across society through strategic communications

1.3 Key achievements 2021/2022

Turner Prize 2021 Nomination

A selection of work was exhibited at the Herbert Gallery and Museum, Coventry. The installation included a studio area and a central constructed space enclosing a physical and digital archive from over 4,000 works by neurodivergent artists and makers over two decades. The archive embodies a visible trace of people who are often hidden in the world.

'Yet it's one thing for art experts to hail outsiders. It's another to abolish the line between outside and inside, to include such art in the culture of the establishment on equal terms. But that is what Project Art Works do in their emotional room in this year's Turner prize exhibition. Project Art Works provide the materials, space, tutoring and exhibiting opportunities for people they term neurodiverse to make art. They get my vote and I suspect the popular vote too.' Jonathan Jones, *The Guardian*

Ignition Hastings Contemporary

Project Art Works temporarily took over part of Hastings Contemporary for a collaborative residency to recover and reconnect as the winter ended and spring began. This collaboration marked the emergence from a long year of lockdown and isolation to a more hopeful and safer environment within the gallery space.

Following on from the residency, the Project Art Works exhibition opening at Hastings Contemporary coincided with opening of The Turner Prize Exhibition at The Herbert Gallery in Coventry City of Culture.

'In this way, Christopher Tide's simple colour structures Untitled - single towers composed of broad, heavily applied brush strokes, coexist alongside Stanley Ellis and Louise Newham's Untitled (2012) with its animalistic shapes, defined cuts, sweeping strokes. The pieces all occupy vastly different territories, yet to walk from one to the next seems to bring them together in a strange way, as if they are talking to each other, finding points of contact, sinking down into spaces of understanding.' Extract James Zatka-Haas, *Disability Arts Online*

Project Art Works

Report of the Trustees for the Year Ended 31 March 2022

1.4 Deeper - inhouse programmes

Adult Social Care funding increased with government grants during the pandemic to support the additional costs associated with PPE. We were able to benefit from this funding in support of the delivery of our in-house programmes. There is a recruitment crisis of Care Workers within East Sussex. The impact is being felt by neurodiverse people and their support network. It has been particularly difficult for parent carers who manage a personal provision for their adult child, being unable to recruit support has placed an increased burden with very little respite available. There is recognition of the importance and impact that Voluntary, community and social enterprises have on the adult social care provision.

'A key partner in East Sussex is the voluntary, community and social enterprise (VCSE) sector. The VCSE sector generates economic, social and environmental benefits to communities across the county. For every eight businesses that employ staff in East Sussex, there is at least one VCSE organisation. The vast majority of these VCSE organisations are small; they employ at least 6,000 people across the county; and their volunteers contribute a total of 9.6 million hours each year - equivalent to almost 6,000 full-time workers. The GVA (gross value added) of East Sussex VCSE organisations is at least £76m and the value of volunteering to the local economy is estimated at £110m.'

'The VCSE organisations are often the first to respond to the needs of communities. Organisations provide specialist support that is often not available from other providers. They take a person-centred approach, supporting people to access the different systems they need in order to be able to live an independent life. They are also providing safe, accessible, and inclusive spaces for individuals, groups and the wider community, that support inclusion and belonging.' Extract from East Sussex County Council Plan 2022/23

Project Art Works continues to work with health and social care services in East Sussex and across the UK. Demand for our in-house programmes continues to grow with enquiries from Social Services, Transition teams and care settings seeking community based, specialised activity for young people and adults.

Art Freedom Care

Art Freedom Care is a programme highlighting the creative and social contribution of people with complex needs, families and support workers. Through holistic support around the individual, we provide the right environment to enable people with complex needs to participate in creativity on their own terms.

The creative programme takes place in our studios where 40 adults with complex needs have a creative practice throughout the year. Our inclusive studios in Hastings offer specialist visual arts provision for new and existing participants with complex support needs, facilitating their creativity through personalised pathways. Artists and makers can come to the studio for the same session(s) each week, building a community of peers and collaborators.

Each session is tailored to individual needs and the development of personal creative pathways.

Neurodiverse artists have had opportunities to represent themselves by taking part in workshops within exhibitions at the Turner Prize, Herbert Gallery, Coventry and Hastings Contemporary. The work was profiled on a number of online websites and press articles including British Vogue, Disability Arts Online, The Guardian and mainstream television. The National Lottery commissioned us to support a neurodivergent artist to make an artwork for their 30 Million campaign in May 2020.

The studio has hosted a number of visits from people wanting to find out more about the work due to our increased profile.

As part of Art Freedom Care, the Support Collective brings together people with lived experience of complex support needs, their circles of support, families, carers, support workers, PAs and representatives from health and social care. We collectively share the aim of working towards person-centred, accountable and inclusive models of support and care, and protecting the rights of people with support needs.

Through free training, skills development and advocacy, families and caregivers have opportunities to utilise and develop their knowledge. Over the past 12 months we have provided workshops and training that support people to move forward and plan for their future including an introduction to personal budgets, recruiting and employing personal assistants, managing staff and rotas, Positive behaviour support and Makaton. We have also worked with families in crisis or transition using PATH (Planning Alternative Tomorrows with Hope) facilitation.

'The Makaton training was great. I've just started working with a young gentleman who I knew used basic signing when he was younger but has stopped using it over the years. I've started using it with him and he's remembered it! It's helping me get to know what he wants - his likes and dislikes.' Carer

Project Art Works

Report of the Trustees for the Year Ended 31 March 2022

Art Breaks

Art Breaks is an ongoing creative programme for children with complex support needs, their siblings and family which is funded through BBC Children in Need and a number of Trusts and Foundations. Covid-19 has impacted on all respite and children's services with an increase in children and young people being home schooled as available provision is inadequate.

We provide creative workshops at weekends and in school holidays in our buildings. The studios are set up with open propositions of approaches and materials. All of the participants are encouraged to lead on their artistic involvement. Their response to the space and materials inspires innovative artwork and shapes the project and how it is facilitated. There is no pre-determined outcome within the workshops, and individual responses are valued and respected. This personalised approach gives all participants ownership over the environment and recognises all levels of creative input. The project supports all members of the family where participants, parents and siblings can take part in the supportive creative activity that shapes the environment.

'Amazing, I don't have words to describe it. It was really fun. It gave me, my son and my daughter so much enjoyment and most importantly HOPE' Parent

'It has made a real difference to their mental wellbeing over this second lockdown period. It had fed L's creative spirit and encouraged her to move forward with her art rather than stuck repetitively redoing the same pictures.' Parent

1.5 Broader - Offsite Programme

Turner Prize Exhibition 2021, Herbert Gallery, Coventry City of Culture

Project Art Works was nominated for our practice which celebrates and raises awareness of the dynamic and extraordinary contribution neurodiverse communities make to art and culture.

There are drawings and paintings hung up around the perimeter of the space; large scale and imposing, clean, there are little accordion books that fold out behind the glass wall of a vitrine. Then this proper-ness ruptures into something so much more unstable and interesting. The middle of the space is taken up by a huge block with open walled shelves; archive and storage for stack upon stack upon stack of paintings on stretched canvas, rolled up paper works, little boards. The works on the wall at the moment are just the surface, and this big storage set up has a heft. I walked up to a stack to peer round the edge of one canvas, the stack tipped open in the middle like a book. This storage isn't just about hinting at all the other possibilities for arrangement, the heft of this archive is a point in and of itself. Like saying, 'this is what's possible: look at all this work that exists.' The White Pube

Visitors: 34,236

Ignition Exhibition- Hastings Contemporary

Ignition began as a residency in the main gallery space at Hastings Contemporary during the last national lockdown, with artists working in the temporary studio while the building was closed to visitors. Ignition - The Exhibition will feature works made during this innovative intervention as well as works from the Project Art Works archive. A series of public events accompanied the exhibition.

'This exhibition celebrates the incredible and dynamic contribution of neurominorities to art and society and reflects the commitment and ambitions of Hastings Contemporary to be a cultural hub for Hastings.' Liz Gilmour, Director, Hastings Contemporary

Visitors: 8,345

Have You Ever Had, Sharif Persaud Exhibition

The exhibition shows artworks made by Sharif Persaud and the film 'The Mask' which was part of the body of films nominated for the Jarman Film Award 2020. First opened in February 2020 at Autograph Gallery London, it was closed by the Covid -19 lockdown. In June 2020 it reopened and the show travelled onto Bexhill's De La Warr Pavilion opening in October 2021.

'A short film in which a man walks along the South Coast wearing an Al Murray mask has been nominated for a film award. Sharif Persaud improvised dialogue for the camera as he walked the five miles from Hastings to Bexhill. Over the course of The Mask talks about himself and what it means to have autism, mixing his real voice and a more gravelly tone of his alter-ego. And at the end of the walk, he interviews the real Al Murray in the dressing room of the De La Warr Pavilion.

Now it has been nominated for the Jarman Award handed out by London's cutting-edge Whitechapel Gallery for films that 'celebrate the spirit of experimentation, imagination and innovation.' Chortle magazine

Project Art Works

Report of the Trustees for the Year Ended 31 March 2022

Visitors: De La Warr Pavilion 15,537
Autograph 12,459

EXPLORERS II

EXPLORERS II will build a strong collaborative partnership of cultural enablers working to increase visibility & support for neurodivergent artists in contemporary visual art.

The project runs from 2021 to 2023 and the core leadership group of Project Art Works, Autograph, ActionSpace, Intoart, MK Gallery, Photoworks, Venture Arts, BALTIC are working with associates and allies to catalyse change. Partners are supporting artist residencies and developing collaborations with others, enabling them to test new approaches and engage different audiences. Encounters between neurodivergent and neurotypical audiences will:

- introduce cultural organisations to the lives led by neurominorities and their circles of support to promote understanding and more effective ways of working
- inspire organisational change so that neurominorities have more opportunities to contribute their talents, ideas and experiences
- show exceptional work of neurodivergent artists and ensure they have a platform to articulate the specific changes organisations need to make to ensure inclusive participation and representation.

DOCUMENTA FIFTEEN

Project Art Works has been commissioned to contribute to documenta fifteen, an international showcase of contemporary art, that will take place over 100 days between June 18 until September 25, 2022 in Kassel, Germany.

Ruangrupa is an artist collective based in Indonesia and form part of the curatorial team for documenta fifteen.

'We want to create a globally oriented, cooperative, interdisciplinary art and culture platform that will remain effective beyond the 100 days of documenta fifteen. Our curatorial approach aims at a different kind of collaborative model of resource use-economically, but also in terms of ideas, knowledge, programs, and innovation.'

Project Art Works is 1 of 15 collectives invited by Ruangrupa and the curatorial team, to contribute to documenta fifteen collaborative actions and artworks.

Art on loan

Through Art on Loan we develop mutually beneficial relationships with the corporate sector. Art on Loan offers businesses and individuals the opportunity to hire or buy original artworks for exhibition from our archive. The works in the collection have been created by Project Art Works' artist makers and consist largely of paintings, prints and drawings which encompass a diverse range of approaches to image making: from figuration to abstraction. The collection is constantly expanding and is a live and vibrant resource. Art on Loan enables Project Art Works to access corporate philanthropy through our most significant donor asset, the art. It also enables us to increase awareness about our work and the people we work with in this sector. We negotiate a donation with each business and this contributes to a more sustainable and diverse funding base. New relationships are being built as companies emerge from the pandemic and return to the workplace.

Premier Inn - Premier Plus

Behind the scenes during lockdowns, the Premier Inn team upgraded a significant number of their rooms to Premier Plus. We negotiated a license agreement for reproducing prints of original works in 2020 which has proved to be fruitful. the partnership remains strong with the rollout of Premier Plus rooms is moving at pace. Project Art Works and the neurodiverse artist' work is credited in every space where the reproductions are used.

1.6 Bigger: communications driving our strategic objectives

Communications

Through increased profile and exhibitions, we have reached a broader range of new audiences, expanding our network and impact. Our website has undergone an accessibility audit by a neurodiverse artist and key areas for improvement have been identified and will be implemented in the first quarter 2022-23. Regular newsletters are sent to subscribers, with news items posted across the digital platforms. A more targeted approach has been taken to provide support and information to key stakeholders such as the Support collective. Digital engagement has increased significantly over the last year in response to our increased profile.

Media attention has reinforced our national reputation as leaders within inclusion and relevance and demonstrates growing interest in neurodiversity reflected in features in Vogue (225.6K av. daily website page views + monthly print circulation) and The Guardian (720K av. daily website page views to website + av. daily readership print publication).

Project Art Works
Report of the Trustees
for the Year Ended 31 March 2022

National Lottery 30 Million campaign

Following on from the successful national billboard campaign between Project Art Works and Camelot in October 2020 for the National Lottery 30 Million campaign, a second campaign was commissioned. Neurodiverse artist Siddarth Gadiyar was selected to produce a new artwork for the campaign identity. The campaign was supported by a short film which was linked on The Camelot website and was used as part of a feature in The Mirror newspaper and website. The artwork was also used in a national billboard and bus shelter campaign.

'It will be interesting to see how Sid reacts if he sees his work when he's out and about. I'm so happy he's done it. His whole life I've been told 'he can't go here, he can't do that', so it's amazing he's doing this [The National Lottery campaign] and contributing to society.' Susmitha (mother) is full of praise for Project Art Works who welcomed Sid with open arms despite what she describes as a "long list" of challenging behaviours. She said, "I read Project Art Works the whole list and they didn't hesitate, they just said 'bring him'. They make everything safe for him by putting away breakables, shutting all the doors and removing triggers.' Online article, The National Lottery

The National Lottery nationwide billboard campaigns in 2020 and 2021 and associated advertising campaign in The Mirror featuring artwork made by 2 neurodivergent artists reached over 111.5m people (figure supplied by Camelot).

2. GOVERNANCE

There were no changes to the Trustees or the board during this year. The board consists of 6 trustees and 3 neurodiverse artist/advocates.

3. ACHIEVEMENTS AND PERFORMANCE

During 2021-22 Project Art Works:

- Delivered 546 sessions of artistic engagement for people with complex needs across our programme.
- Delivered 11 Support Collective meet-up for families plus multiple 1:1 individual support sessions, 7 skill building training sessions and 18 PATH sessions.
- Delivered 13 online and in-person talks and interviews to raise awareness
- Reached over 70,000 exhibition visitors
- Increased the profile and interest in neurodiversity and neurodiverse artists through publicity around the Turner Prize, Autograph gallery, Hastings Contemporary and DLW pavilion exhibitions.
- 'Illuminating the Wilderness' film screened at mainstream venues including the Barbican Centre
- Increased our digital reach with new audiences and information sharing across online platforms.
- Maintained our corporate loan activity and the licensing agreement for reproduction rights for use in Premier Plus rooms.
- Maintained a pulse of activity through Claremont Gallery window with a series of window exhibitions.
- Maintained a community presence through the studio practice and raising awareness and inviting neurodiverse community to join in workshops as part of our exhibition programme.

3.1 Major awards

- DCMS Arts Council Cultural Recovery Fund awarded £183,500
- The National Lottery, Reaching Communities £249,000 over three years
- Paul Hamlyn Foundation, £250,000 over 4 years to support Explorers II and Core
- Esmée Fairbairn, Covid-19 Resilience funding year 2 of 2 £60,000 (£120,000 over two years) with agreement to continue funding for an additional two years at £75,000 per annum.
- The Rayne Foundation, year 2 of 3 £25,000 (£75,000 over three years to support Core)

The Board of Trustees, Project Art Works team, participants, families and support networks would like to thank all our funders for their continuing support, without which our participants voices could not be heard.

4. FINANCIAL REVIEW

4.1 Reserves policy

The Trustees annually consider the reserves policy and the risks facing the organisation, they have agreed a strategy to continue to build reserve funds over the next 5 years.

Reserves were identified for two distinct areas:

- I Building - the Trustees considered potential risks not covered by insurance or planned expenditure.
- II Operational - the Trustees considered that reserves should be built up to cover potential risks as follows:
 - a. 3 months operational costs
 - b. redundancy costs, contingency for outstanding liabilities, and professional costs

Project Art Works
Report of the Trustees
for the Year Ended 31 March 2022

- c.
- d. contingency for fluctuations in funding cycles.

In 2021-22 we were able contribute £10,254 toward building reserves that protect the continuation of our core work and provide cover for risks such as unforeseen expenditure and loss of anticipated income. Going forward we aim to develop unrestricted income through Art on Loan and associated sales of work to build reserves.

The total amount of funds held at 31 March 2022 was £927,886 (2021 - £897,734). Of these funds £758,290 (2021 - £795,805) were restricted. Unrestricted funds were £169,596 (2021 - £101,928).

FULFILMENT OF PUBLIC BENEFIT REQUIREMENTS OF THE CHARITIES ACT 2006

Project Art Works provides benefits to children, young people and adults who have profound neurological and physical impairment in the form of access to high quality visual art projects that support them in communication and self-expression and which break down barriers to their rights and equalities.

These benefits are related to our stated aims: 'The objects of Project Art Works shall be to relieve persons, and in particular children and young people with disabilities by the provision of facilities for the practice and study of art as a form of therapy.'

The benefits derived by participating individuals are carefully monitored and evaluated against any detriment or harm. Participants are protected through the implementation of a Children and Vulnerable Adults protection policy, and through risk assessments carried out in liaison with care agencies and/or parents. The beneficiaries are appropriate to the aims, with an emphasis on individuals at the highest end of the spectrum of complex needs. There are no direct charges to individuals.

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustees

New trustees are appointed on the nomination of the Trustees made in the light of the Charity's needs and following an interview. Their induction includes meeting office staff, being briefed on procedures, and addressing any training needs they may have.

Management

The day to day management has been delegated to K Adams. The trustees held three board meetings during the year which were also attended by key personnel.

Major risks have been reviewed and systems and procedures have been established to manage the risks.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks have been reviewed and systems and procedures have been established to manage those risks.

Throughout the course of the year, Trustees were kept apprised by senior management of potential external threats and opportunities to the organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05115045 (England and Wales)

Registered Charity number

1104301

Registered office

Arch 3
Braybrook Terrace
Hastings
East Sussex, TN34 1TD

Project Art Works

Report of the Trustees for the Year Ended 31 March 2022

Trustees

N Candler
M Purdey
C Whistler
N L Farrington
J N Cannell
L M Gutowski (resigned 12.9.21)

Company Secretary

W Routley

Auditors

Deeks Evans Audit Services Limited
Statutory Auditor
36 Cambridge Road
Hastings
East Sussex
TN34 1DU

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Project Art Works for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

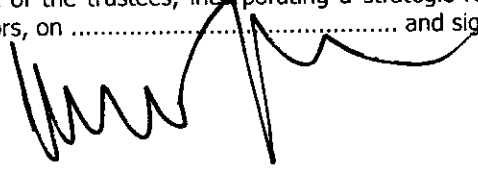
We, the trustees of the charitable company who held office at the date of approval of these Financial Statements, as set out above, each confirm that as far as we are aware, that:

- there is no relevant audit information of which the charitable company's auditors are not aware; and
- we have taken all the steps that we ought to have taken as trustees in order to make ourselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, Deeks Evans Audit Services Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:


.....
N Candler - Trustee

Report of the Independent Auditors to the Members of Project Art Works

Opinion

We have audited the financial statements of Project Art Works (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Members of Project Art Works

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, through verbal and written communications with those charged with governance and other management, and via inspection of the charitable company's regulatory and legal correspondence.

We discussed with those charged with governance and other management the policies and procedures regarding compliance with laws and regulations.

We communicated identified laws and regulations to our team and remained alert to any indicators of non-compliance throughout the audit, we also specifically considered where and how fraud may occur within the company.

The potential effect of these laws and regulations on the financial statements varies considerably.

Firstly, the charitable company is subject to laws and regulations that directly affect the financial statements, including: the charitable company's constitution, relevant financial reporting standards and company law, and we assess the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Secondly the charitable company is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on the amounts or disclosures in the financial statements, for instance through the imposition of fines and penalties, or through losses arising from litigations. We identified the following areas as those most likely to have such an effect: child safeguarding, adults at risk safeguarding, employment legislation, health and safety legislation, operating licences regarding the charitable company's operating premises, data protection legislation and anti-bribery and corruption legislation.

International Standards on Auditing (UK) limit the required procedures to identify non-compliance with these laws and regulations to the procedures, and no procedures over and above those already noted are required.

These limited procedures did not identify any actual or suspected non-compliance with laws and regulations that could have a material impact on the financial statements.

Report of the Independent Auditors to the Members of Project Art Works

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Audit procedures carried out to detect irregularities including fraud were as follows:

- A risk assessment in respect of the detection of irregularities including fraud addressed income, expenditure and management override in particular.
- A sample of grant applications made were substantively tested and vouched to award letters and funds received or to rejection correspondence.
- A sample of expenses were substantively tested by being vouched to supporting paperwork. Where applicable the expenses were checked to ensure that they were valid in terms of the grant conditions associated with the funding received. For large and unusual expenses the rationale of the transactions were evaluated.
- Journal entries made were reviewed and substantially were transfers between projects and core costs. A sample of such journals were tested to confirm the transfers were bona fide. For large and unusual journals the rationale of the transactions were evaluated.
- An assessment of how fraud might occur. Income is substantially received by direct payment into the bank account. Petty cash transactions are trivial. Authorisation for expenses is geared to the value of transactions. There is a hierarchy of who can sign for increasing amounts with duplicate authorisation required for high value transactions. Control accounts are maintained and reconciled monthly for debtors, cash at bank and in hand and creditors. Fixed assets registers are reviewed and checked. Observation and enquiry during the course of the audit confirmed the assessment.
- An assessment of judgements and estimates. No judgements have been incorporated in the accounts. The only estimates are for depreciation which is considered low risk.
- RI assessment of the audit teams competence and capability to identify or recognise non-compliance with laws and regulations
- Enquiry of management and those charged with governance in respect of actual and potential litigation and claims.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Richard Young (Senior Statutory Auditor)
for and on behalf of Deeks Evans Audit Services Limited
Statutory Auditor
36 Cambridge Road
Hastings
East Sussex
TN34 1DU

Date: 07/11/2022

Project Art Works

Statement of Financial Activities for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	47,421	759,905	807,326	1,109,741
Other trading activities	3	144,775	-	144,775	50,298
Investment income	4	<u>51</u>	<u>-</u>	<u>51</u>	<u>2,067</u>
Total		192,247	759,905	952,152	1,162,106
 EXPENDITURE ON					
Raising funds	5	17,073	-	17,073	1,896
Charitable activities	6				
Projects		107,506	797,421	904,927	707,051
Total		<u>124,579</u>	<u>797,421</u>	<u>922,000</u>	<u>708,947</u>
 NET INCOME/(EXPENDITURE)		67,668	(37,516)	30,152	453,159
 RECONCILIATION OF FUNDS					
Total funds brought forward		101,928	795,806	897,734	444,575
 TOTAL FUNDS CARRIED FORWARD		<u>169,596</u>	<u>758,290</u>	<u>927,886</u>	<u>897,734</u>

The notes form part of these financial statements

Project Art Works

Balance Sheet 31 March 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	12	53,733	59,308
CURRENT ASSETS			
Debtors	13	44,521	14,401
Cash at bank and in hand		<u>865,586</u>	<u>866,194</u>
		910,107	880,595
CREDITORS			
Amounts falling due within one year	14	(35,954)	(42,169)
		<u>874,153</u>	<u>838,426</u>
NET CURRENT ASSETS			
		927,886	897,734
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>927,886</u>	<u>897,734</u>
NET ASSETS			
FUNDS	17		
Unrestricted funds		169,596	101,928
Restricted funds		<u>758,290</u>	<u>795,806</u>
TOTAL FUNDS		<u>927,886</u>	<u>897,734</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
N Candler - Trustee

.....
M Purdey - Trustee

The notes form part of these financial statements

Project Art Works

**Cash Flow Statement
for the Year Ended 31 March 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	20	<u>13,717</u>	<u>488,945</u>
Net cash provided by operating activities		<u>13,717</u>	<u>488,945</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(14,376)	(11,619)
Sale of tangible fixed assets		-	2,043
Interest received		<u>51</u>	<u>267</u>
Net cash used in investing activities		<u>(14,325)</u>	<u>(9,309)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(608)	479,636
Cash and cash equivalents at the beginning of the reporting period		<u>866,194</u>	<u>386,558</u>
Cash and cash equivalents at the end of the reporting period		<u><u>865,586</u></u>	<u><u>866,194</u></u>

The notes form part of these financial statements

Project Art Works

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when received.

Non Government Grants, including grants for the purchase of fixed assets, are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

The charity has received government grants in respect of Covid resilience, Covid infection control and the Coronavirus Job Retention Scheme. Income from government is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Income from investments is included in the year in which it is receivable.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with running specific projects. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and includes the audit fee.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life.

Short leasehold - over the lease term

Fixtures and fittings - 50% on reducing balance

Debtors receivable and creditors payable within one year

Debtors and creditors receivable and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Project Art Works

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	27,561	25,346
Gift aid	250	274
Grants	774,903	1,045,066
HMRC employment allowance	4,000	4,000
Other income	612	1,793
Government grants	<u>-</u>	<u>33,262</u>
	<u>807,326</u>	<u>1,109,741</u>

Government grants:

	2022	2021
	£	£
Covid Resilience	-	14,976
Covid Infection Control	-	12,200
Coronavirus Job Retention Scheme	<u>-</u>	<u>6,086</u>
	<u>-</u>	<u>33,262</u>

Project Art Works

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Arts Council England	385,672	505,299
East Sussex County Council, Childrens Services	30,920	8,000
Sussex Community Foundation	-	3,620
Rayne Foundation	25,000	25,000
LLoyds TSB Foundation	-	33,000
The Three Guineas Trust	22,500	162,475
Paul Hamlyn Foundation	88,738	153,500
St James's Place Foundation	-	5,000
The Magdalen and Lasher Charity	4,500	4,000
BBC Children in Need	29,335	30,024
Artsworks Bridge	-	1,600
The Chalk Hill Trust	6,976	-
The 29 May 1961 Charitable Trust	-	4,000
The National Lottery	83,000	44,548
Esmee Fairbairn Foundation	60,000	60,000
The Childwick Trust	-	5,000
Culture Coventry Turner Prize	24,414	-
Hastings Action Zone	7,500	-
The Peter Harrison Foundation	4,000	-
Coventry City of Culture Trust	2,348	-
	<u>774,903</u>	<u>1,045,066</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fees Earned	102,445	46,279
Sale of works	42,330	4,019
	<u>144,775</u>	<u>50,298</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	-	1,800
Deposit account interest	51	267
	<u>51</u>	<u>2,067</u>

Project Art Works

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

5. RAISING FUNDS

Other trading activities

	2022	2021
	£	£
Participants artwork	10,577	-
Materials	46	116
Postage, printing & stationery	4,231	74
Framing	830	-
Artists & design fees	1,303	1,702
Payment fees	<u>86</u>	<u>4</u>
	<u>17,073</u>	<u>1,896</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Projects	<u>787,393</u>	<u>117,534</u>	<u>904,927</u>

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Projects	<u>111,894</u>	<u>5,640</u>	<u>117,534</u>

Support costs, included in the above, are as follows:

	2022	2021
	Projects £	Total activities £
Wages	64,410	52,963
Social security	6,596	5,298
Pensions	3,702	2,539
Rent, utilities & insurance	13,095	11,665
Telephone & internet	1,802	1,928
Postage & Stationery	3,813	4,369
Travel & subsistence	301	141
Repairs	3,885	21,445
Bank charges	264	160
Depreciation of tangible and heritage assets	14,026	6,503
Auditors' remuneration	<u>5,640</u>	<u>4,680</u>
	<u>117,534</u>	<u>111,691</u>

Project Art Works

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Audit	2,820	2,340
Accountancy	2,820	2,340
Depreciation - owned assets	<u>19,951</u>	<u>17,811</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

10. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	328,620	287,928
Social security costs	32,255	27,649
Other pension costs	<u>16,676</u>	<u>13,167</u>
	<u>377,551</u>	<u>328,744</u>

The average monthly number of employees during the year was as follows:

	2022	2021
	11	11
Programme & Administration staff	<u>11</u>	<u>11</u>

There were no employees whose totals benefits exceeded £60,000 (2021 - none).

Key personal remuneration benefits for the year were £184,397 (2021 - £174,165).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	32,020	1,077,721	1,109,741
Other trading activities	5,339	44,959	50,298
Investment income	<u>2,067</u>	<u>-</u>	<u>2,067</u>
Total	39,426	1,122,680	1,162,106
EXPENDITURE ON			
Raising funds	-	1,896	1,896
Charitable activities			
Projects	106,722	600,329	707,051
Total	<u>106,722</u>	<u>602,225</u>	<u>708,947</u>
NET INCOME/(EXPENDITURE)	(67,296)	520,455	453,159

Project Art Works

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Transfers between funds	<u>92,250</u>	<u>(92,250)</u>	<u>-</u>
Net movement in funds	24,954	428,205	453,159
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>76,975</u>	<u>367,600</u>	<u>444,575</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>101,929</u></u>	<u><u>795,805</u></u>	<u><u>897,734</u></u>

12. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021	97,443	41,155	138,598
Additions	<u>-</u>	<u>14,376</u>	<u>14,376</u>
At 31 March 2022	<u>97,443</u>	<u>55,531</u>	<u>152,974</u>
DEPRECIATION			
At 1 April 2021	48,221	31,069	79,290
Charge for year	<u>7,715</u>	<u>12,236</u>	<u>19,951</u>
At 31 March 2022	<u>55,936</u>	<u>43,305</u>	<u>99,241</u>
NET BOOK VALUE			
At 31 March 2022	<u><u>41,507</u></u>	<u><u>12,226</u></u>	<u><u>53,733</u></u>
At 31 March 2021	<u><u>49,222</u></u>	<u><u>10,086</u></u>	<u><u>59,308</u></u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	40,565	6,772
Prepayments and accrued income	<u>3,956</u>	<u>7,629</u>
	<u><u>44,521</u></u>	<u><u>14,401</u></u>

Project Art Works

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	16,771	20,532
Social security and other taxes	9,279	7,350
Other creditors	1,309	3,607
Accruals and deferred income	<u>8,595</u>	<u>10,680</u>
	<u>35,954</u>	<u>42,169</u>

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	17,500	17,500
Between one and five years	70,000	70,000
In more than five years	<u>67,747</u>	<u>85,247</u>
	<u>155,247</u>	<u>172,747</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Fixed assets	8,464	45,269	53,733	59,308
Current assets	169,726	740,381	910,107	880,595
Current liabilities	<u>(8,594)</u>	<u>(27,360)</u>	<u>(35,954)</u>	<u>(42,169)</u>
	<u>169,596</u>	<u>758,290</u>	<u>927,886</u>	<u>897,734</u>

17. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General Designated funds	42,283	52,535	(10,253)	84,565
Reserve	<u>59,645</u>	<u>15,133</u>	<u>10,253</u>	<u>85,031</u>
	101,928	67,668	-	169,596
Restricted funds				
Capital	5,747	(5,926)	6,100	5,921
Projects	379,223	(6,881)	44,047	416,389
National Lottery	-	34,583	-	34,583
Arts Council - projects	271,759	(54,263)	(60,147)	157,349
Big Lottery Fund Capital Grant	44,905	(5,557)	-	39,348
Paul Hamlyn - projects	94,172	(36,185)	(50,000)	7,987
Arts Council - core	-	(13,287)	60,000	46,713
Paul Hamlyn - core	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>50,000</u>
	<u>795,806</u>	<u>(37,516)</u>	<u>-</u>	<u>758,290</u>
TOTAL FUNDS	<u>897,734</u>	<u>30,152</u>	<u>-</u>	<u>927,886</u>

Project Art Works

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Designated funds	177,114	(124,579)	52,535
Reserve	<u>15,133</u>	<u>-</u>	<u>15,133</u>
	192,247	(124,579)	67,668
Restricted funds			
Capital	-	(5,926)	(5,926)
Projects	256,232	(263,113)	(6,881)
National Lottery	83,000	(48,417)	34,583
Arts Council - projects	370,673	(424,936)	(54,263)
Big Lottery Fund Capital Grant	-	(5,557)	(5,557)
Paul Hamlyn - projects	-	(36,185)	(36,185)
Arts Council - core	-	(13,287)	(13,287)
Paul Hamlyn - core	<u>50,000</u>	<u>-</u>	<u>50,000</u>
	<u>759,905</u>	<u>(797,421)</u>	<u>(37,516)</u>
TOTAL FUNDS	<u>952,152</u>	<u>(922,000)</u>	<u>30,152</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General Designated funds	36,332	(68,137)	74,088	42,283
Reserve	<u>40,643</u>	<u>840</u>	<u>18,162</u>	<u>59,645</u>
	76,975	(67,297)	92,250	101,928
Restricted funds				
Capital	6,833	(7,165)	6,079	5,747
Projects	140,850	161,470	76,903	379,223
National Lottery	66,281	3,470	(69,751)	-
Arts Council - projects	63,173	304,067	(95,481)	271,759
Big Lottery Fund Capital Grant	50,463	(5,558)	-	44,905
Paul Hamlyn - projects	<u>40,000</u>	<u>64,172</u>	<u>(10,000)</u>	<u>94,172</u>
	<u>367,600</u>	<u>520,456</u>	<u>(92,250)</u>	<u>795,806</u>
TOTAL FUNDS	<u>444,575</u>	<u>453,159</u>	<u>-</u>	<u>897,734</u>

Project Art Works

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Designated funds	38,586	(106,723)	(68,137)
Reserve	<u>840</u>	<u>-</u>	<u>840</u>
	39,426	(106,723)	(67,297)
Restricted funds			
Capital	-	(7,165)	(7,165)
Projects	419,334	(257,864)	161,470
National Lottery	44,547	(41,077)	3,470
Arts Council - projects	352,869	(48,802)	304,067
Big Lottery Fund Capital Grant	-	(5,558)	(5,558)
Paul Hamlyn - projects	83,500	(19,328)	64,172
Arts Council - core	152,430	(152,430)	-
Paul Hamlyn - core	<u>70,000</u>	<u>(70,000)</u>	<u>-</u>
	<u>1,122,680</u>	<u>(602,224)</u>	<u>520,456</u>
TOTAL FUNDS	<u><u>1,162,106</u></u>	<u><u>(708,947)</u></u>	<u><u>453,159</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General Designated funds	36,332	(15,602)	63,835	84,565
Reserve	<u>40,643</u>	<u>15,973</u>	<u>28,415</u>	<u>85,031</u>
	76,975	371	92,250	169,596
Restricted funds				
Capital	6,833	(13,091)	12,179	5,921
Projects	140,850	154,589	120,950	416,389
National Lottery	66,281	38,053	(69,751)	34,583
Arts Council - projects	63,173	249,804	(155,628)	157,349
Big Lottery Fund Capital Grant	50,463	(11,115)	-	39,348
Paul Hamlyn - projects	40,000	27,987	(60,000)	7,987
Arts Council - core	-	(13,287)	60,000	46,713
Paul Hamlyn - core	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>50,000</u>
	<u>367,600</u>	<u>482,940</u>	<u>(92,250)</u>	<u>758,290</u>
TOTAL FUNDS	<u><u>444,575</u></u>	<u><u>483,311</u></u>	<u><u>-</u></u>	<u><u>927,886</u></u>

Project Art Works

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Designated funds	215,700	(231,302)	(15,602)
Reserve	<u>15,973</u>	<u>-</u>	<u>15,973</u>
	231,673	(231,302)	371
Restricted funds			
Capital	-	(13,091)	(13,091)
Projects	675,566	(520,977)	154,589
National Lottery	127,547	(89,494)	38,053
Arts Council - projects	723,542	(473,738)	249,804
Big Lottery Fund Capital Grant	-	(11,115)	(11,115)
Paul Hamlyn - projects	83,500	(55,513)	27,987
Arts Council - core	152,430	(165,717)	(13,287)
Paul Hamlyn - core	<u>120,000</u>	<u>(70,000)</u>	<u>50,000</u>
	1,882,585	(1,399,645)	482,940
TOTAL FUNDS	<u>2,114,258</u>	<u>(1,630,947)</u>	<u>483,311</u>

Purpose of funds

Purposes of unrestricted funds

The General Designated fund represents the amounts received by the charity designated by the trustees to cover core costs and specific ongoing projects..

The Reserve fund represents funds held as a contingency in line with the reserves policy of the charity as detailed in the Report of the Trustees. During the year £10,253 (2021 - £18,162) was added to the fund.

Purposes of restricted funds

These are projects where grant conditions have been imposed on them.

The restricted capital fund represents the net book value of tangible fixed assets used in projects. Each year an amount is transferred to or from the fund representing the movement in the net book value of tangible fixed assets which were acquired from restricted projects.

Transfers

Transfers are made between core costs and individual projects to redistribute funding in line with conditions attaching to the grants originally received.

18. EMPLOYEE BENEFIT OBLIGATIONS

Defined benefit pension contributions of £16,429 (2021 - £13,259) are recognised in the Statement of Financial activities.

These pension contributions are allocated to fund on the same basis as the gross salaries.

Included in other creditors are nil (2021 - £2,094) in respect of pension contributions.

Project Art Works

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

20. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	30,152	453,159
Adjustments for:		
Depreciation charges	19,952	17,812
Interest received	(51)	(267)
Increase in debtors	(30,121)	(946)
(Decrease)/increase in creditors	<u>(6,215)</u>	<u>19,187</u>
Net cash provided by operations	<u><u>13,717</u></u>	<u><u>488,945</u></u>

21.. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	<u>866,194</u>	<u>(608)</u>	<u>865,586</u>
	<u>866,194</u>	<u>(608)</u>	<u>865,586</u>
Total	<u><u>866,194</u></u>	<u><u>(608)</u></u>	<u><u>865,586</u></u>

22. ULTIMATE CONTROLLING PARTY

The charity is controlled by its trustees.

23. COMPANY LIMITED BY GUARANTEE

Project Art Works is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Project Art Works

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	27,561	25,346
Gift aid	250	274
Grants	774,903	1,045,066
HMRC employment allowance	4,000	4,000
Other income	612	1,793
Government grants	<u>-</u>	<u>33,262</u>
	807,326	1,109,741
Other trading activities		
Fees Earned	102,445	46,279
Sale of works	<u>42,330</u>	<u>4,019</u>
	144,775	50,298
Investment income		
Rents received	-	1,800
Deposit account interest	<u>51</u>	<u>267</u>
	<u>51</u>	<u>2,067</u>
Total incoming resources	952,152	1,162,106
EXPENDITURE		
Other trading activities		
Participants artwork	10,577	-
Materials	46	116
Postage, printing & stationery	4,231	74
Framing	830	-
Artists & design fees	1,303	1,702
Payment fees	<u>86</u>	<u>4</u>
	17,073	1,896
Charitable activities		
Wages	264,210	234,965
Social security	25,659	22,351
Pensions	12,974	10,628
Artist fees	194,145	156,590
Artist planning/induction	8,688	4,723
Staff training	3,724	4,909
Production	-	23
Project evaluation	4,000	5,500
Archivist	15,633	6,416
Professional fees	75,836	6,077
Materials	25,796	17,974
Photography & film	1,130	1,176
Installation	4,550	780
Fees, submissions & art fairs	353	182
Exhibition costs	6,761	-
Carried forward	643,459	472,294

This page does not form part of the statutory financial statements

Project Art Works

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	2022 £	2021 £
Charitable activities		
Brought forward	643,459	472,294
Equipment and venue hire	3,376	265
Rent, utilities & insurance	26,682	23,739
Computer & website costs	8,359	9,161
Postage & stationery	186	69
Travel & subsistence	43,882	846
Events & conferences	-	750
Hospitality	3,345	1,316
Health & safety regulations	11,597	9,551
Repairs	3,855	8,836
Subscriptions	733	877
Venue hire	-	1,023
Miscellaneous	-	4,300
Technical support	13,610	570
Specialist support	5,220	9,838
Explorers partners	5,000	33,790
Fundraising	12,000	3,870
Claremont	38	529
Marketing	125	384
Short leasehold amortisation	5,558	5,558
Fixtures & fittings depreciation	5,926	5,751
Impairment losses for tangible fixed assets	-	2,043
	<u>792,951</u>	<u>595,360</u>
Support costs		
Management		
Wages	64,410	52,963
Social security	6,596	5,298
Pensions	3,702	2,539
Rent, utilities & insurance	13,095	11,665
Telephone & internet	1,802	1,928
Postage & Stationery	3,813	4,369
Travel & subsistence	301	141
Repairs	3,885	21,445
Bank charges	264	160
Depreciation of tangible and heritage assets	<u>8,468</u>	<u>6,503</u>
	106,336	107,011
Governance costs		
Auditors' remuneration	<u>5,640</u>	<u>4,680</u>
Total resources expended	<u>922,000</u>	<u>708,947</u>
Net income	<u><u>30,152</u></u>	<u><u>453,159</u></u>

This page does not form part of the statutory financial statements