

PROJECT ART WORKS

England & Wales · Charity number 1104301

Details

Status	Registered
Legal form	Charitable company
Company number	05115045
Registered	2004-06-11
Register	View on the Charity Commission register

Contact

Address
Project Art Works
3 Arch
Braybrooke Terrace
Hastings
TN34 1TD

Phone 01424423555

Email info@projectartworks.org

Website www.projectartworks.org

Activities

Objects: TO RELIEVE PERSONS, AND IN PARTICULAR CHILDREN AND YOUNG PEOPLE WITH DISABILITIES, BY THE PROVISION OF FACILITIES FOR THE PRACTICE AND STUDY OF ART AS A FORM OF THERAPY.

Activities: Project Art Works is a unique visual art organization that creates opportunities with and for young people and adults who have complex needs to engage with the world and express themselves through art. Project Art Works is based in Hastings, East Sussex and runs a range of projects, programmes and exhibitions that have a national reach.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Disability, Arts/culture/heritage/science
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE EAST SUSSEX, GREATER LONDON, KENT, SURREY & WEST SUSSEX
- Buckinghamshire
- East Sussex
- Kent
- Liverpool City
- Milton Keynes
- Surrey
- West Sussex
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,324,722	£1,765,699	£1,624,823	11
2024-03-31	£1,164,472	£1,340,586	£1,065,800	12
2023-03-31	£1,468,281	£1,154,253	£1,241,914	11
2022-03-31	£952,152	£922,000	£927,886	11
2021-03-31	£1,162,106	£708,947	£897,734	11

Trustees

Name	Role	Appointed
CLARE WHISTLER-MACFARLAND		
Gemma Pugh		2023-07-31
James Cannell		2017-04-24
Kimberley Jane Balukiewicz		2025-01-27
Marie-Elaine Croucher		2023-05-15
Nick Ewbank		2022-11-08
Sarah Elizabeth Young		2022-11-07
Victoria Helen Hooper		2023-10-30

PROJECT ART WORKS

England & Wales - Charity number 1104301

Accounts

REGISTERED COMPANY NUMBER: 05115045 (England and Wales)
REGISTERED CHARITY NUMBER: 1104301

projectart works

(A Company Limited by Guarantee)

Group Report of the Trustees and

Consolidated Audited Financial Statements for the Year Ended 31 March 2025



Image: 'Red Blue Up' Michelle Roberts exhibition, De La Warr Pavilion in collaboration with OutsideIn and Project Art Works

Deeks Evans Audit Services Limited
Statutory Auditor
First Floor, West Barn
North Frith Farm, Ashes Lane, Hadlow
Tonbridge
Kent
TN11 9QU

Project Art Works

Contents of the Consolidated Financial Statements for the Year Ended 31 March 2025

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Project Art Works

Report of the Trustees for the Year Ended 31 March 2025

Charitable Activities

Project Art Works is an independent charity and visual arts organisation that collaborates with people who have complex support needs, families, caregivers, and people working in culture and care.

Our vision is a society that places value on the capabilities of people with complex needs, families and support workers, and invests in stable and sustainable support and care so they can realise their potential. We believe that art can, through both its process and its final form, reflect and articulate ideas that transcend difference and reach people.

Our mission is to change lives through art by exploring potential and promoting works by neurodivergent artists and makers through a wide range of projects, partnerships and exhibitions. Our programmes evolve through personalised, supported studio practice and radiate out to awareness raising, long-term collaborations, and skills development with social care and cultural partners.

Our work aspires to excellence in contemporary visual art and is uniquely positioned to bridge the social care and cultural sectors in ways that promote sustainable relationships and bring people with complex needs into the heart of civic and cultural life.

Our programmes and projects evolve through creative practice and radiate out to awareness raising in the cultural and care sectors - promoting more diverse representation of neurodiverse artists and makers, and those who care for them.

PROGRAMMES

Art Freedom Care: Specialist arts provision for 48 learning disabled and/or autistic artists. During 24/25 we provided 336 creative sessions in our studios in Hastings, Tuesday-Friday, for 40 weeks of the year. Each session is tailored to each person's needs and interests through a personalised approach that facilitates choice and expansive creative practice. Artists have access to a wide range of media and creative processes including painting, drawing, printmaking, collage, sculpture, animation and photography.

Club Build: A responsive programme, centred around community-based, supported studio sessions for autistic and or learning disabled people who present behaviours of distress. We held 53 creative sessions and provided other support through meetings with parent/carers and circles of support.

Art Breaks: In 24/25, 297 places for children and young people with SEND between 5-18yrs old we offered through 67 creative workshops held on Saturdays and school holidays.

The Support Collective: In 24/25, families and carers met across 48 sessions that covered free specialist training, peer support, PATH personalised aspirational planning sessions, and creative workshops. In addition weekly, individually tailored sessions of one to one advocacy and support for families experiencing periods of crises in their interaction with services.

Explorers: A collaborative national programme of art and action that opened up routes into artistic practice for neurominorities, aiming to dismantling attitudinal and systemic barriers to representation and rights in art and society. Project Art Works collaborated with eight partners across England, creating platforms for neurodivergent artists to show their work and represent themselves in cultural spaces. We worked with cultural organisations to deepen their understanding of neurodiversity, and we commissioned writing and other forms of communication to help change the discourse of how neurodivergent artists are positioned and described in culture.

Bethlem Gallery and National Autism Unit (NAU): Project Art Works collaborated with the project partners at South London and Maudsley Hospital (SLAM) in Croydon, over a five-week residency in the NAU, to explore sensory and participatory art practices. The aim was to inform the SLAM art strategy and potential art commissions for a proposed new NAU. The work focussed on accessibility, creativity and inclusion within neurodiverse spaces, and the potential for further more involved programmes of work with autistic inpatients. Through documenting, reflecting on and learning from the ideas of those who engaged with a temporary studio space, the project explored how site-responsive art can play a key role in enhancing and 'humanising' the clinical environment.

Tate Modern Collaboration: Project Art Works was commissioned by Tate Modern to create workshops that responded to their major exhibition Expressionists: Kandinsky, Münter and The Blue Rider. We set-up an environmental installations at our studio base in Hastings, using colour fields of blue, white and black, projections of paintings and works by artists intended to stimulate imagination and connection to the works of Der Blaue Reiter. Documentation of the process including works produced and photography were published as part of the companion booklet Dialogues: Expressionists available in the Tate Modern.

Project Art Works

Report of the Trustees for the Year Ended 31 March 2025

RESIDENTIAL exhibition and publication:

Baltic Centre of Contemporary Art, Gateshead and Copenhagen Contemporary

Project Art Works has an archive of over five thousand physical works accumulated over 25 years, that embody a visible trace of people who are often hidden in the world. These were presented at Baltic in a Project Art Works artists group exhibition of large-scale paintings over 5 months. Presented alongside a new film, I've Got Ideas, Don't You Worry, that sat within the exhibition revealing the subtle and expansive nature of speaking and non-speaking creativity and communication. The exhibition included a programme of workshops for local people, families and caregivers, including a studio installation next to the main space that hosted a series of workshops and events that brought partners and collaborators, audiences and artists together in creative production. Residential then toured to Copenhagen Contemporary, which was open for 10 months.

Kaleidoscopic Realms

Nottingham Castle Museum & Art Gallery presented an installation of artworks and film by eight contemporary artists including Project Art Works artists Michelle Roberts and Siddharth Gadiyar, revealing a colourful insight into intuitive mark-making in its many forms.

Red Blue Up, Michelle Roberts

Michelle Roberts has been a studio artist with Project Art Works for more than 15 years, and her solo exhibition at the De La Warr Pavilion was programmed in collaboration with Outside In, following the artist winning first prize at Outside In's national open exhibition, Humanity in 2023.

Corporate Partnerships

We continue to partner with Premier Inn who feature reproductions of artworks by several Project Art Works artists in their hotel rooms across the UK and Germany.

Capital Development: Securing funding from Arts Council England, Levelling Up, Hastings Skills Capital Fund and various trusts and foundations, Project Art Works entered an ambitious period of capital development across two neighbouring sites:

Arch 3: demolition and new build of two studios, replacing the outdated inaccessible building with new facilities that include sustainable heating, a Changing Place facility, two new light filled and accessible studios and a lift.

Arch 2: high quality reconstruction of a condemned wall to return the building into safe use.

Trinity Hall: sustainable heating, upgrading existing broken windows and doors, construction of accessible level access and installation of a sensory garden and external workshop space. This phase of the capital work is scheduled for completion in summer 2025.

Diversifying income: The online gallery and shop Untitled Gallery has been enhanced to improve user experience and drive an increase in sales. We have secured funding to develop a new role focused on income generation and high net worth patrons. The trading arm has been established.

PEOPLE

Our collective: You can find out about all of the people who form our organisation here:

<https://projectartworks.org/the-organisation/collective/>

Senior Management Team

Kate Adams MBE is an artist, advocate and activist. She is CEO of Project Art Works and has curated many responsive, collaborative projects with neurominorities, families, care services, artists and galleries. Kate co-founded Project Art Works in 1997 to explore an expanded concept of art that was and continues to be influenced by Paul Colley, her son, who has complex support needs and who regularly participates in our creative programmes in Hastings.

Tim Corrigan is an artist filmmaker and Creative Director at Project Art Works. He has extensive experience of video production, both as a cameraman and editor and leads on Project Art Works' moving image productions. In collaboration with the creative team, Tim leads on workshops and the installation of bespoke environments for personalised creative facilitation of a wide range of neurodivergent communities, having collaborated with Project Art Works since its early years.

Helen Charlton, Development Director, joined Project Art Works in 2019 and leads on fundraising, funder relationships, and project development.

Wendy Routley, Head of Finance & Operations, joined Project Art Works in 2003 and works closely with the team on financial and operational planning.

Project Art Works

Report of the Trustees for the Year Ended 31 March 2025

Representation of neurodivergent people and caregivers on our Board: We have explored different approaches to increasing representation at board level. The normative environment of a board meetings, and the legal requirements associated with acting as a trustee, are not accessible to many of the people we work with, many of whom do not have voice or cognitive privilege so we have a group of neurodivergent advisers to the board that provide critical insight from lived experience.

Supported volunteering: Responding to requests from neurodivergent artists who are part of our regular studio, we introduced informal opportunities for supported volunteering across our organisation. They are now involved in supporting facilitators working with children and young people on Art Breaks, representing the organisation at awareness raising events and training sessions with other cultural institutions, advising the board, and leading tours of our studio when we have visitors.

Governance: Three new Trustees were appointed during this year with two resignations. The board consists of 8 trustees and 2 neurodiverse artist/advocates. The Board provides guidance, expertise and support to the organisation. A skills audit has been undertaken to enable the organisation to recognise the strengths of existing board members and identify gaps in expertise that are needed to support strategic objectives and organisational development

Financial Review

Project Art Works continues to develop and renew relationships with a wide range of Trusts and Foundations and Statutory funders. The financial climate continues to be challenging with increased costs and inflationary pressure. Whilst remaining successful in securing funds for our ongoing programme and core costs, we remain mindful of the challenges ahead. The success rate of new applications has dropped over the past few months, with funders reporting an increase in applications and pressure on limited resources. Many funders are reviewing their funding criteria in response to societal challenges and reducing the number and funding level of grants awarded.

Development of our trading arm, roles and securing patrons will support the ongoing financial challenges. The capital programme remains in budget.

Reserves policy

The Trustees annually consider the reserves policy and the risks facing the organisation. We aim to achieve 3 months reserves and contingent costs within the next five years. Ideally, reserves should be further developed to cover costs for a 6-month period thereby providing some protection for the organisation through fallow periods. Reserves income is generated through sales, commissions, licencing and Art on Loan.

Reserves were identified for two distinct areas:

- I. Building - the Trustees considered potential risks not covered by insurance or planned expenditure.
- II. Operational - the Trustees considered that reserves should be built up to cover potential risks as follows:
 - a. 3 months operational costs
 - b. redundancy costs, contingency for outstanding liabilities, and professional costs
 - c. contingency for fluctuations in funding cycles.

At the end of 24-25 financial year reserves increased to £115,205 against an initial target of £210,000. In 2024-25 we missed our annual target to build reserves by £3,415. Our annual target to build reserves to this level is £23,743 per annum over the stated period of five years.

Fulfilment of Public Benefit Requirements of The Charities Act 2022

Project Art Works is a unique visual art organisation that creates opportunities with and for children, young people and adults who have complex needs to engage with the world and express themselves through art. Project Art Works is based in Hastings, East Sussex and runs a range of projects, programmes and exhibitions that have a national reach.

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustees

New trustees are appointed on the nomination of the Trustees made in the light of the Charity's needs and following an interview. Their induction includes meeting office staff, being briefed on procedures, and addressing any training needs they may have.

Project Art Works

Report of the Trustees for the Year Ended 31 March 2025

Management

The day to day management has been delegated to K Adams. The trustees held four board meetings during the year which were also attended by key personnel.

Major risks have been reviewed and systems and procedures have been established to manage the risks.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks have been reviewed and systems and procedures have been established to manage those risks.

Throughout the course of the year, Trustees were kept apprised by senior management of potential external threats and opportunities to the organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05115045 (England and Wales)

Registered Charity number

1104301

Registered office

Arch 3
Braybrook Terrace
Hastings
East Sussex
TN34 1TD

Trustees

C Whistler
J N Cannell
N Ewbank
S E Young
M-E L Sexton
G L Pugh
V H Hooper
K J Balukiewicz (appointed 27.1.25)

Company Secretary

W Routley

Auditors

Deeks Evans Audit Services Limited
Statutory Auditor
First Floor, West Barn
North Frith Farm, Ashes Lane, Hadlow
Tonbridge
Kent
TN11 9QU

Project Art Works

**Report of the Trustees
for the Year Ended 31 March 2025**

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Project Art Works for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

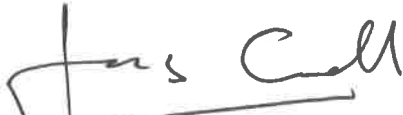
We, the trustees of the charitable company who held office at the date of approval of these Financial Statements, as set out above, each confirm that as far as we are aware, that:

- there is no relevant audit information of which the charitable company's auditors are not aware; and
- we have taken all the steps that we ought to have taken as trustees in order to make ourselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, Deeks Evans Audit Services Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 6 November 2025 and signed on the board's behalf by:



.....
Trustee **J D CANNELL**

Report of the Independent Auditors to the Members of Project Art Works

Opinion

We have audited the financial statements of Project Art Works (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

Report of the Independent Auditors to the Members of Project Art Works

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Audit procedures carried out to detect irregularities including fraud were as follows:

- A risk assessment in respect of the detection of irregularities including fraud addressed income, expenditure and management override in particular.
- A sample of grant applications made were substantively tested and vouched to award letters and funds received or to rejection correspondence.
- A sample of expenses were substantively tested by being vouched to supporting paperwork. Where applicable the expenses were checked to ensure that they were valid in terms of the grant conditions associated with the funding received. For large and unusual expenses the rationale of the transactions were evaluated.
- Journal entries made were reviewed and were found to be substantially transfers between projects and core costs. A sample of such journals were tested to confirm the transfers were bona fide. For large and unusual journals the rationale of the transactions were evaluated.
- An assessment of how fraud might occur. Income is substantially received by direct payment into the bank account. Petty cash transactions are trivial. Authorisation for expenses is geared to the value of transactions. There is a hierarchy of who can sign for increasing amounts with duplicate authorisation required for high value transactions. Control accounts are maintained and reconciled monthly for debtors, cash at bank and in hand and creditors. Fixed assets registers are reviewed and checked. Observation and enquiry during the course of the audit confirmed the assessment.
- An assessment of judgements and estimates. No judgements have been incorporated in the accounts. The only estimates are for depreciation which is considered low risk.
- RI assessment of the audit teams competence and capability to identify or recognise non-compliance with laws and regulations
- Enquiry of management and those charged with governance in respect of actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulations. This risk increases the more that compliance with the law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of the instances of non-compliance.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Project Art Works**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Richard Young (Senior Statutory Auditor)
for and on behalf of Deeks Evans Audit Services Limited
Statutory Auditor
First Floor, West Barn
North Frith Farm, Ashes Lane, Hadlow
Tonbridge
Kent
TN11 9QU

6 November 2025

Project Art Works

Consolidated Statement of Financial Activities for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	373,049	1,791,954	2,165,003	960,930
Other trading activities	3	95,696	41,828	137,524	187,809
Investment income	4	<u>22,195</u>	<u>-</u>	<u>22,195</u>	<u>15,733</u>
Total		<u>490,940</u>	<u>1,833,782</u>	<u>2,324,722</u>	<u>1,164,472</u>
EXPENDITURE ON					
Raising funds	5	29,309	941	30,250	18,119
Charitable activities	6				
Projects		<u>896,766</u>	<u>838,683</u>	<u>1,735,449</u>	<u>1,322,467</u>
Total		<u>926,075</u>	<u>839,624</u>	<u>1,765,699</u>	<u>1,340,586</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	20	(435,135) <u>492,329</u>	994,158 <u>(492,329)</u>	559,023 <u>-</u>	(176,114) <u>-</u>
Net movement in funds		57,194	501,829	559,023	(176,114)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>297,655</u>	<u>768,144</u>	<u>1,065,800</u>	<u>1,241,914</u>
TOTAL FUNDS CARRIED FORWARD		<u>354,850</u>	<u>1,269,973</u>	<u>1,624,823</u>	<u>1,065,800</u>

The notes form part of these financial statements

Project Art Works

**Consolidated Balance Sheet
31 March 2025**

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	12	773,993	781,723
CURRENT ASSETS			
Debtors	13	23,198	39,230
Cash at bank and in hand		<u>1,161,431</u>	<u>948,424</u>
		1,184,629	987,654
CREDITORS			
Amounts falling due within one year	14	(83,984)	(411,008)
		<u>1,100,645</u>	<u>576,646</u>
NET CURRENT ASSETS			
		<u>1,874,638</u>	<u>1,358,369</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS			
Amounts falling due after more than one year	15	(249,815)	(292,569)
		<u>1,624,823</u>	<u>1,065,800</u>
NET ASSETS			
FUNDS	20		
Unrestricted funds		354,850	297,656
Restricted funds		<u>1,269,973</u>	<u>768,144</u>
TOTAL FUNDS		<u>1,624,823</u>	<u>1,065,800</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6 November 2025 and were signed on its behalf by:


Trustee **J N CANNELL**


Trustee **M-E L SEXTON**

The notes form part of these financial statements

Project Art Works
Company Balance Sheet
31 March 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	12	781,723	781,723
Investments		<u>1</u>	<u>1</u>
		773,994	781,724
CURRENT ASSETS			
Debtors	13	45,696	36,139
Cash at bank and in hand		<u>1,130,710</u>	<u>948,424</u>
		1,176,406	984,563
CREDITORS			
Amounts falling due within one year	14	(75,762)	(407,917)
		<u>1.100644</u>	<u>576,646</u>
NET CURRENT ASSETS			
		1,874,638	1,358,369
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS			
Amounts falling due after more than one year	15	(249,815)	(292,569)
		<u>1,624,823</u>	<u>1,065,800</u>
NET ASSETS			
FUNDS			
Unrestricted funds	20	354,850	297,656
Restricted funds		<u>1,269,973</u>	<u>768,144</u>
		1,624,823	1,065,800
TOTAL FUNDS			
		<u>1,624,823</u>	<u>1,065,800</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6 November 2025 and were signed on its behalf by:



Trustee **T. W. CANNELL**



Trustee **M. E. L. SEXTON**

The notes form part of these financial statements

Project Art Works

**Consolidated Cash Flow Statement
for the Year Ended 31 March 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	23	599,324	(134,541)
Interest paid		<u>(19,306)</u>	<u>(33,846)</u>
Net cash (used in)/provided by operating activities		<u>580,018</u>	<u>(168,387)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(113)
Interest received		<u>7,795</u>	<u>6,133</u>
Net cash provided by/(used in) investing activities		<u>7,795</u>	<u>6,020</u>
Cash flows from financing activities			
New loans in year		-	-
Loan repayments in year		<u>(374,805)</u>	<u>(88,516)</u>
Net cash (used in)/provided by financing activities		<u>(374,805)</u>	<u>(88,516)</u>
Change in cash and cash equivalents in the reporting period			
		213,008	(250,883)
Cash and cash equivalents at the beginning of the reporting period			
		<u>948,424</u>	<u>1,199,307</u>
Cash and cash equivalents at the end of the reporting period			
		<u>1,161,432</u>	<u>948,424</u>

The notes form part of these financial statements

Project Art Works

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when received.

Non Government Grants, including grants for the purchase of fixed assets, are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Income from investments is included in the year in which it is receivable.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with running specific projects. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and includes the audit fee.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life.

Short leasehold - over the lease term
Fixtures and fittings - 50% on reducing balance

Where freehold property has not been depreciated this is because the trustees believe the current value to be reasonable.

All assets with a net book value of less than £100 were written off in the year.

Debtors receivable and creditors payable within one year

Debtors and creditors receivable and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Project Art Works

Notes to the Consolidated Financial Statements - continued for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	24,474	17,879
Gift aid	154	759
Grants	2,106,853	927,877
HMRC employment allowance	5,000	5,000
Other income	<u>28,522</u>	<u>9,415</u>
	<u>2,165,003</u>	<u>960,930</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Other	28,185	19,627
The Three Guineas Trust	175,000	157,500
The Paul Hamlyn Foundation	68,750	68,750
East Sussex County Council	12,000	-
The Magdalen and Lasher Charity	5,000	5,000
The National Lottery	-	83,500
Esmee Fairbairn Foundation	-	75,000
Garfield Weston Foundation	60,000	-
The Isabel Blackman Foundation	5,000	5,000
The Clothworkers Foundation - Capital	100,000	-
The Wolfson Foundation - Capital	50,000	-
Ernest Kleinwort Charitable Trust	5,000	-
Architectural Heritage Fund	10,000	-
The Foyle Foundation	50,000	-
Arts Council England	-	513,500
Arts Council England NPO funding	500,000	-
Arts Council England Lottery Funding	39,795	-
Arts Council England- Capital Development Funding	322,028	-
Hasting Borough council Skills Capital Funding	70,236	-
Partnerships and Projects Funded by the UK Government through Hastings Borough Council	605,859	-
	<u>2,106,853</u>	<u>927,877</u>

Project Art Works

Notes to the Consolidated Financial Statements - continued for the Year Ended 31 March 2025

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fees Earned	137,524	128,024
Sale of works	<u>-</u>	<u>59,785</u>
	<u>137,524</u>	<u>187,809</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	14,400	9,600
Deposit account interest	<u>7,795</u>	<u>6,133</u>
	<u>22,195</u>	<u>15,733</u>

5. RAISING FUNDS

Other trading activities

	2025	2024
	£	£
Participants artwork	426	2,349
Postage, printing & stationery	4,238	3,025
Travel & subsistence	3,492	-
Artists & design fees	12,530	12,289
Bank charges	279	-
Payment fees	<u>357</u>	<u>456</u>
	<u>21,322</u>	<u>18,119</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Projects	<u>1,464,674</u>	<u>279,703</u>	<u>1,744,377</u>

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Projects	<u>154,225</u>	<u>125,478</u>	<u>279,703</u>

Support costs, included in the above, are as follows:

	2025	2024
	Projects £	Total activities £
Wages	112,944	108,918
Social security	12,507	11,871
Pensions	5,564	5,457
Rent, utilities & insurance	15,130	22,199
Telephone & internet	3,662	3,068
Postage & Stationery	1,964	2,865
Travel & subsistence	<u>1,158</u>	<u>2,119</u>
Carried forward	153,029	156,497

Project Art Works

Notes to the Consolidated Financial Statements - continued for the Year Ended 31 March 2025

7. SUPPORT COSTS - continued

	2025	2024
	Projects	Total
	£	activities
	£	£
Brought forward	153,029	156,497
Repairs	1,196	1,339
Bank charges	-	55
Bad debts	-	23
Depreciation of tangible and heritage assets	-	3,031
Auditors' remuneration	22,200	15,600
Professional fees	3,600	3,400
Capital project overheads	80,372	-
Interest payable and similar charges	<u>19,3008</u>	<u>33,846</u>
	<u>279,703</u>	<u>213,791</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	22,200	15,600
Depreciation - owned assets	<u>7,730</u>	<u>10,418</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

10. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	386,732	414,553
Social security costs	39,699	41,939
Other pension costs	<u>18,255</u>	<u>20,026</u>
	<u>444,686</u>	<u>476,518</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Programme & Administration staff	<u>11</u>	<u>12</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£60,001 - £70,000	<u>1</u>	<u>-</u>

Key personal remuneration benefits for the year were £217,981 (2024 - £203,859).

Project Art Works

**Notes to the Consolidated Financial Statements - continued
for the Year Ended 31 March 2025**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	(28,083)	989,013	960,930
Other trading activities	98,323	89,486	187,809
Investment income	<u>13,951</u>	<u>1,782</u>	<u>15,733</u>
Total	<u>84,191</u>	<u>1,080,281</u>	<u>1,164,472</u>
 EXPENDITURE ON			
Raising funds	13,487	4,632	18,119
Charitable activities			
Projects	<u>220,968</u>	<u>1,101,499</u>	<u>1,322,467</u>
Total	<u>234,455</u>	<u>1,106,131</u>	<u>1,340,586</u>
 NET INCOME/(EXPENDITURE)	(150,264)	(25,850)	(176,114)
 RECONCILIATION OF FUNDS			
Total funds brought forward	321,051	(321,051)	-
 TOTAL FUNDS CARRIED FORWARD	<u>170,787</u>	<u>(346,901)</u>	<u>(176,114)</u>

12. TANGIBLE FIXED ASSETS – Group and charity

	Freehold property £	Short leasehold £	Fixtures and fittings £	Totals £
COST				
At 1 April 2023	750,131	97,443	55,644	903,218
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2024	<u>750,131</u>	<u>97,443</u>	<u>55,644</u>	<u>903,218</u>
 DEPRECIATION				
At 1 April 2023	-	69,3033	52,192	121,495
Charge for year	<u>-</u>	<u>5,540</u>	<u>2,190</u>	<u>7,730</u>
At 31 March 2024	<u>-</u>	<u>74,843</u>	<u>52,192</u>	<u>129,225</u>
 NET BOOK VALUE				
At 31 March 2024	<u>750,131</u>	<u>22,600</u>	<u>3,262</u>	<u>773,993</u>
At 31 March 2023	<u>750,131</u>	<u>28,140</u>	<u>3,452</u>	<u>792,028</u>

Included in cost or valuation of land and buildings is freehold land of £750,131 (2024 - £750,131) which is not depreciated.

Project Art Works

**Notes to the Consolidated Financial Statements - continued
for the Year Ended 31 March 2025**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade debtors	21,740	23,477	21,532	10,993
Amounts owed by group undertakings	-	-	22,706	9,393
Prepayments and accrued income	<u>1,458</u>	<u>15,753</u>	<u>1,458</u>	<u>15,753</u>
	<u>23,198</u>	<u>39,203</u>	<u>45,696</u>	

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Other loans (see note 16)	35,394	368,915	35,394	368,915
Trade creditors	11,884	7,335	9,931	7,244
Social security & other taxes	8,823	10,572	8,823	10,572
Other creditors	7,183	9,486	5,714	9,486
Accrued and deferred income	<u>20,700</u>	<u>14,700</u>	<u>15,900</u>	<u>11,700</u>
	<u>83,984</u>	<u>411,008</u>	<u>75,762</u>	<u>407,917</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Other loans (see note 16)	<u>249,815</u>	<u>292,569</u>	<u>249,815</u>	<u>292,569</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>35,394</u>	<u>368,915</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>35,394</u>	<u>35,394</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>116,240</u>	<u>116,240</u>
Amounts falling due in more than five years:		
Other loans more 5yrs instal	<u>98,181</u>	<u>140,935</u>

Project Art Works

**Notes to the Consolidated Financial Statements - continued
for the Year Ended 31 March 2025**

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	17,500	17,500
Between one and five years	70,000	70,000
In more than five years	<u>166,250</u>	<u>32,247</u>
	<u>253,750</u>	<u>120,247</u>

18. SECURED DEBTS

The following secured debts are included within creditors:

	2025	2024
	£	£
Other loans	<u>285,209</u>	<u>661,484</u>

Nesta Arts & Culture Impact LLP have a fixed and floating charge over the freehold property.

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS - Group

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	781,289	(7,296)	773,993	781,723
Current assets	(116,857)	1,301,486	1,184,629	987,654
Current liabilities	(59,767)	(24,217)	(83,984)	(411,008)
Long term liabilities	<u>(249,815)</u>	<u>-</u>	<u>(249,815)</u>	<u>(292,560)</u>
	<u>354,850</u>	<u>1,269,973</u>	<u>1,624,823</u>	<u>1,065,800</u>

20. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General Designated funds	202,779	(435,135)	472,001	239,645
Reserve	<u>94,877</u>	<u>-</u>	<u>20,328</u>	<u>115,205</u>
	297,656	(435,135)	492,329	354,850
Restricted funds				
Capital	(30,452)	70,236	34,397	74,181
Projects	523,694	532,685	109,704	1,168,083
National Lottery	42,272	-	(42,272)	-
Arts Council	<u>232,630</u>	<u>389,237</u>	<u>(594,158)</u>	<u>-</u>
	<u>768,144</u>	<u>994,158</u>	<u>492,329</u>	<u>1,269,973</u>
TOTAL FUNDS	<u>1,065,800</u>	<u>559,023</u>	<u>-</u>	<u>1,624,823</u>

Project Art Works

**Notes to the Consolidated Financial Statements - continued
for the Year Ended 31 March 2025**

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Designated funds	460,194	(895,329)	(435,135)
Reserve	<u>-</u>	<u>-</u>	<u>-</u>
	460,194	(895,329)	(435,135)
Restricted funds			
Capital	70,236	-	(70,236)
Projects	1,293,465	(758,780)	534,685
National Lottery	-	-	-
Arts Council	<u>470,081</u>	<u>(80,844)</u>	<u>389,237</u>
	<u>1,833,782</u>	<u>(839,624)</u>	<u>994,158</u>
TOTAL FUNDS	<u>2,293,976</u>	<u>(1,734,953)</u>	<u>559,023</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General Designated funds	32,835	(154,677)	324,621	202,779
Reserve	<u>94,033</u>	<u>4,414</u>	<u>(3,570)</u>	<u>94,872</u>
	126,868	(150,263)	321,051	297,656
Restricted funds				
Capital	120,000	(137,432)	(13,020)	-(30,452)
Projects	601,498	(332,049)	254,245	523,694
National Lottery	34,792	73500	(66,020)	42,272
Arts Council	296,256	370,130	(433,756)	232,630
Paul Hamlyn - projects	32,500	-	(32,500)	-
Paul Hamlyn - core	<u>30,000</u>	<u>-</u>	<u>(30,000)</u>	<u>-</u>
	<u>1,115,046</u>	<u>(25,851)</u>	<u>(321,051)</u>	<u>768,144</u>
TOTAL FUNDS	<u>1,241,914</u>	<u>(176,114)</u>	<u>-</u>	<u>1,065,800</u>

Project Art Works

**Notes to the Consolidated Financial Statements - continued
for the Year Ended 31 March 2025**

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Designated funds	70,503	(225,180)	(154,677)
Reserve	<u>4,414</u>	<u>-</u>	<u>4,414</u>
	74,917	(225,180)	(150,263)
Restricted funds			
Capital	-	(137,432)	(137,432)
Projects	460,528	(792,577)	(332,040)
National Lottery	73,500	-	73,500
Arts Council	<u>546,253</u>	<u>(176,123)</u>	<u>370,130</u>
	<u>1,080,281</u>	<u>(1,106,132)</u>	<u>(25,851)</u>
TOTAL FUNDS	<u><u>1,155,198</u></u>	<u><u>(1,331,312)</u></u>	<u><u>(176,114)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General Designated funds	32,835	(589,812)	796,622	239,695
Reserve	<u>94,033</u>	<u>4,414</u>	<u>16,758</u>	<u>115,205</u>
	126,868	(585,398)	813,380	354,850
Restricted funds				
Capital	120,000	(67,196)	21,377	74,181
Projects	601,498	202,636	363,949	1,168,083
National Lottery	34,792	73,500	(108,292)	-
Arts Council	296,256	759,367	(1,027,914)	27,709
Paul Hamlyn - projects	32,500	-	(32,500)	-
Paul Hamlyn - core	<u>30,000</u>	<u>-</u>	<u>(30,000)</u>	<u>-</u>
	<u>1,115,046</u>	<u>968,307</u>	<u>(813,380)</u>	<u>1,269,973</u>
TOTAL FUNDS	<u><u>1,241,914</u></u>	<u><u>382,909</u></u>	<u><u>-</u></u>	<u><u>1,624,823</u></u>

Project Art Works

Notes to the Consolidated Financial Statements - continued for the Year Ended 31 March 2024

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Designated funds	530,697	_(1,120,509)	(589,817)
Reserve	<u>4,414</u>	<u>-</u>	<u>4,414</u>
	535,111	(1,120,509)	(585,398)
Restricted funds			
Capital	70,236	(137,432)	(67,196)
Projects	1,753,993	(1,551,357)	202,636
National Lottery	73,500	-	73,500
Arts Council	1,016,334	(256,967)	759,367
Paul Hamlyn - projects	-	-	-
Arts Council - core	-	-	-
Paul Hamlyn - core	<u>-</u>	<u>-</u>	<u>-</u>
	<u>2,914,063</u>	<u>(1,945,756)</u>	<u>968,307</u>
TOTAL FUNDS	<u>3,449,174</u>	<u>(3,066,265)</u>	<u>382,909</u>

Purpose of funds

Purposes of unrestricted funds

The General Designated fund represents the amounts received by the charity designated by the trustees to cover core costs and specific ongoing projects..

The Reserve fund represents funds held as a contingency in line with the reserves policy of the charity as detailed in the Report of the Trustees. During the year £20,328 (2024 - £844) was added to the fund.

Purposes of restricted funds

These are projects where grant conditions have been imposed on them.

The restricted capital fund represents the net book value of tangible fixed assets used in projects. Each year an amount is transferred to or from the fund representing the movement in the net book value of tangible fixed assets which were acquired from restricted projects

Transfers

Transfers are made between core costs and individual projects to redistribute funding in line with conditions attaching to the grants originally received.

21. EMPLOYEE BENEFIT OBLIGATIONS

Defined benefit pension contributions of £21,288 (2024 - £20,026) are recognised in the Statement of Financial activities.

These pension contributions are allocated to fund on the same basis as the gross salaries.

Included in other creditors is £3,882 (2024 - £3,447) in respect of pension contributions.

Project Art Works

Detailed Consolidated Statement of Financial Activities for the Year Ended 31 March 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	24,474	17,879
Gift aid	154	759
Grants	2,106,853	927,877
HMRC employment allowance	5,000	5,000
Other income	<u>28,522</u>	<u>9,415</u>
	2,165,003	960,930
Other trading activities		
Fees Earned	137,524	128,024
Sale of works	<u>-</u>	<u>59,785</u>
	137,524	187,809
Investment income		
Rents received	14,400	9,600
Deposit account interest	<u>7,795</u>	<u>6,133</u>
	<u>22,195</u>	<u>15,733</u>
Total incoming resources	2,324,722	1,164,472
EXPENDITURE		
Other trading activities		
Participants artwork	426	2,349
Postage, printing & stationery	4,238	3,025
Artists & design fees	3,492	12,289
Bank charges	279	-
Payment fees	<u>357</u>	<u>456</u>
	21,322	18,119
Charitable activities		
Wages	273,788	305,635
Social security	27,192	30,068
Pensions	12,591	14,569
Artist fees	159,826	188,245
Artist planning/induction	4,505	7,115
Staff training	2,904	4,212
Project evaluation	1,445	7,776
Archivist	15,103	14,538
Professional fees	40,955	53,485
Materials	20,847	47,398
Photography & film	-	2,800
Installation	184	-
Fees, submissions & art fairs	19,337	32
Exhibition costs	3,803	12,178
Equipment and venue hire	27,294	13,597
Rent, utilities & insurance	29,010	43,912
Computer & website costs	13,550	11,104
Carried forward	652,334	756,664

The pages does not form part of the statutory financial statements

PROJECT ART WORKS

England & Wales - Charity number 1104301

Accounts

REGISTERED COMPANY NUMBER: 05115045 (England and Wales)
REGISTERED CHARITY NUMBER: 1104301

projectart works

(A Company Limited by Guarantee)

Group Report of the Trustees and

Consolidated Audited Financial Statements for the Year Ended 31 March 2024



Image: 'Residential' Project Art Works exhibition, Baltic Centre for Contemporary Art

Deeks Evans Audit Services Limited
Statutory Auditor
First Floor, West Barn
North Frith Farm, Ashes Lane, Hadlow
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Project Art Works

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Project Art Works
Report of the Trustees
for the Year Ended 31 March 2024

Charitable Activities

Project Art Works is an independent charity and arts organisation that collaborates with people with complex support needs, families, caregivers, and people working in culture and care.

Our vision is a society that places value on the capabilities of people with complex needs, families and support workers, and invests in stable and sustainable support and care so they can realise their potential. We believe that art can, through both its process and its final form, reflect and articulate ideas that transcend difference and reach people.

Our mission is to change lives through art by exploring potential and promoting works by neurodivergent artists and makers through a wide range of projects, partnerships and exhibitions. Our programmes evolve through personalised, supported studio practice and radiate out to awareness raising, long-term collaborations, and skills development with social care and cultural partners.

Our work aspires to excellence in contemporary visual art and is uniquely positioned to bridge the social care and cultural sectors in ways that promote sustainable relationships and bring people with complex needs into the heart of civic and cultural life.

Our programmes and projects evolve through creative practice and radiate out to awareness raising in the cultural and care sectors - promoting more diverse representation of neurodiverse artists and makers, and those who care for them.

Our work in 2023/24

Our work intersects art and care, responding to neurodivergence, its gifts and impacts. It spans direct practical and holistic support, film, events, projects and exhibitions.

- We provide the environment for autonomous and collaborative creative practice by neurodivergent people, who make art in our studios in Hastings.
- We invite children and young people with SEND to take part in creative workshops in our building, using art as a tool for exploration, communication, freedom and joy.
- We bring together people who care for people with complex support needs to share experience and protect rights through training, peer support and advocacy.
- We work with local communities across the UK and beyond to increase the visibility and representation of neurodivergent artists in contemporary visual art.

Art Freedom Care: Specialist arts provision for 48 participants with complex needs, During 23/24 we provided 170 creative sessions in our studios. We hold studio sessions on Tuesday-Friday, 36 weeks of the year. Each session is tailored to each person's needs and interests through a personalised approach that facilitates choice and expansive creative practice.

Artists have access to a wide range of media and creative processes including painting, drawing, printmaking, collage, sculpture, animation and photography. The sessions provide the time and space for artists to work with these stimuli and to explore their own potential as artists.

Art Breaks: In 23/24 we supported 165 children for 595 hours through 66 free creative workshops held on Saturdays and school holidays. We have seen a huge increase in demand, and by using our new building Trinity Hall as well as the Arches, we were able to increase the number of places.

"My lasting memory of the workshop will forever be R really laughing. It made me so emotional. He often is full of anxiety and has the weight of the world on his shoulders, but to see him playing and so happy was beautiful. Watching the facilitators play so gently alongside R was really inspiring. I think it's an amazing skill to be able to play alongside a child whilst still being gentle and responsive and not pushing any of their own ideas but fully following the child's lead. This approach was fantastic." Parent Summer 2023

The Support Collective: In 23/24, families and carers met across 35 sessions that covered free specialist training, peer support, PATH personalised aspirational planning sessions, and creative workshops.

Project Art Works

Report of the Trustees for the Year Ended 31 March 2024

"The Support Collective has introduced me to others who have experienced or who are experiencing similar difficulties, or difficulties which might not be similar to ours but equally require support. It's a bringing together of people who want to do the best for their loved ones. It offers the opportunity to meet a variety of people, not just parents and carers but also, professionals from across the sectors of health and social care. We meet and find ways of navigating the care and funding systems that are really difficult to find one's way around. My experience of the Support Collective is entirely positive and one where families face their difficulties together, through information sharing and acknowledgement of the challenges we all face day to day." Support Collective member

Explorers: A collaborative national programme of art and action that opened up routes into artistic practice for neurominorities, aiming to dismantling attitudinal and systemic barriers to representation and rights in art and society. We worked with eight partners across England, creating platforms for neurodivergent artists to show their own artwork and represent themselves in cultural spaces. We worked with cultural organisations to deepen their understanding of neurodiversity, and we commissioned writing and other forms of communication to help change the discourse of how neurodivergent artists are positioned and described in culture.

23/24 was the final year of this seven year project, highlights of the year included: Project Art Works Residential major exhibition at Baltic Centre of Contemporary Art; Terrains of Care - a collaboration with Project Art Works, Reina Sofia Museum, Baltic, Northumbria University; I've got Ideas Don't You Worry a new film production; and three months of creative workshops in the North East working with local disabled adults and children.

Commissions, collaborations, exhibitions:

"I don't know any other organisations like this... There may be other groups that have social interaction and explore art for various people with disabilities and neurodiverse people but this is on another level. The amount that they put out there: sales, exhibitions and trips abroad. It's staggering! The effort PAW has put in to showcase that amount of art is really something." Exhibition visitor

RESIDENTIAL, BALTIC CENTRE FOR CONTEMPORARY ART 23rd September 2023 - 25th February 2024

The exhibition at Baltic was part of Explorers. Copenhagen Contemporary then commissioned Project Art Works to bring the exhibition to their space.

LUCY, JACK, GABBY, PHOENIX ART SPACE, 4th March - 23rd April 2024

This major exhibition initiated by Project Art Works and in collaboration with Phoenix Art Space, Brighton, presented the work of three emerging artists. The artists worked along the gallery team to develop the gallery installation, which featured paintings, sculptures and multimedia works. The exhibition was supported by a programme of residencies and workshops, including supported visits from social care groups and an open workshop for families. 1,882 people visited the exhibition in total and Lucy, Jack and Gabby each spent three days in residence in the gallery space once the exhibition was open, interacting with visitors, presenting their work and facilitating happenings.

THE ELLEN PREBBLE EXHIBITION, HASTINGS MUSEUM AND ART GALLERY, 20th January - 14th April 2024

This major exhibition initiated by Project Art Works and in collaboration with Hastings Museum & Art Gallery, it originated in a 2021 interview with Ellen for BBC Radio 4's 'Front Row' programme, as part of the publicity around Project Art Works' nomination for the Turner Prize. In the interview, Ellen announced her intention to have a solo show of her work at the Hastings Museum and Art Gallery, which initiated a collaboration that saw Ellen co- curate a major exhibition which occupied the museum's main gallery.

TATE MODERN COLLABORATION, February 2024

Project Art Works hosted a residency as a commission by Tate Modern as part of Expressionists: Kandinsky, Münter and The Blue Rider.

To connect artists and studio workshops to the works of Expressionists: Kandinsky, Münter and The Blue Rider we set-up an environmental installation at our studio base in Hastings, using colour fields of blue, white and black, projections of paintings and environmental images we felt might stimulate imagination and connection to the works of Der Blaue Reiter. Documentation of the process including works produced and photography were published as part of the companion booklet Dialogues: Expressionists, available to buy in the Tate Modern.

Art on Loan

We continue to partner with Premier Inn who feature reproductions of artworks made in our studios in their hotel rooms across the UK and Germany. In 23/24 we established new partnerships with the Calouste Gulbenkian Foundation and with NESTA.

Project Art Works
Report of the Trustees
for the Year Ended 31 March 2024

Future work

A Centre for Art & Care: We are in the process of developing our buildings and spaces across three connected sites. Part of The Arches is undergoing a capital refurbishment to improve access and heating and insulation with the building due to reopen in 2025. Our neighbouring building Trinity Hall is having improvement works carried out, which includes creating a new outside workshop and garden space. We are set to open a public facing gallery 5 minutes away from these buildings, in 12 Claremont in 2025. These spaces will host a national centre for art and care, exploring the relationships and dependencies between our practice and that of others in the field.

Diversifying income: We are actively exploring diverse income streams. In addition to researching potential trust and foundation funders, we are also exploring individual giving as a charitable income stream. We have recently launched a Friends of Project Art Works programme to attract monthly donations. Alongside this, we have established an enterprise arm which will enable us to generate more income from commercial activity; this will be supported by both an enhanced online presence (facilitated through the development of Untitled Gallery) and the opening of a high-street gallery space (in 2025). We are also securing increases in fees for many artist/makers, in recognition of the higher level of support that we provide, relative to day service settings.

Club Build: A new responsive programme, centred around community-based, supported studio sessions for autistic people who present behaviours of distress. Consolidating our existing work to provide stability for individuals and families who are facing escalating challenges to maintain their independence in the context of continuing cuts to services, CLUB BUILD draws on our 20+ years' experience working alongside services, commissioners, and families.

The programme seeks to fix environments, not people, and to create a space for individuals to reposition themselves, enabling them to transform expectations. The Club aims to provide for those who struggle to find appropriate community support and provision, and for their families and support teams, particularly at moments of transition or external pressures. Long-term collaborations with artists and their families, have been fundamental in shaping our understanding of what might be needed to enable people with more complex support needs to access provision within the community.

People

Our collective: You can find out about all of the people who form our organisation here: <https://projectartworks.org/the-organisation/collective/>

Senior Management Team

Kate Adams MBE is an artist, advocate and activist. She is CEO of Project Art Works and has curated many responsive, collaborative projects with neurominorities, families, care services, artists and galleries. Kate co-founded Project Art Works in 1997 to explore an expanded concept of art that was and continues to be influenced by Paul Colley, her son, who has complex support needs and regularly participates in our creative programmes in Hastings.

Tim Corrigan is an artist filmmaker and Creative Director at Project Art Works. He has extensive experience of video production, both as a cameraman and editor and leads on Project Art Works' moving image productions. In collaboration with the creative team, Tim leads on workshops and the installation of bespoke environments for personalised creative facilitation of a wide range of neurodivergent communities, having collaborated with Project Art Works since its early years.

Helen Charlton, Development Director, joined Project Art Works in 2019 and leads on fundraising, funder relationships, and project development.

Wendy Routley, Head of Finance & Operations, joined Project Art Works in 2003 and works closely with the team on financial and operational planning.

Representation of neurodivergent people and caregivers on our Board: We have experimented with different models to increase representation at board level. The normative environment of a board meeting, and the legal requirements associated with acting as a trustee, are not accessible to many of the people we work with, many of whom do not have voice or cognitive privilege. We have various models that ensure representation:

- Autistic artists as board members from beyond our immediate community, who may be more autonomous than the artist/makers we work with directly
- Project Art Works studio artists as advisors to the board
- Family/carers as trustees. We currently have one board advisor who is an artist in the Project Art Works studios, one who identifies as an autistic artist from beyond our immediate network, and one Trustee who is a family carer of an artist we support.

Project Art Works
Report of the Trustees
for the Year Ended 31 March 2024

Supported volunteering: Responding to requests from neurodivergent artists who are part of our regular studio, we introduced informal opportunities for supported volunteering across our organisation. They are now involved in supporting facilitators working with children and young people on Art Breaks, representing the organisation at awareness raising events and training sessions with other cultural institutions, advising the board, and leading tours of our studio when we have visitors.

Governance

Three new Trustees were appointed during this year with two resignations. The board consists of 7 trustees and 2 neurodiverse artist/advocates.

The Board provides guidance, expertise and support to the organisation. A skills audit has been undertaken to enable the organisation to attract new board members that have the right skills to support key areas of organisational development as identified as part of the strategy.

Financial Review

Project Art Works continues to develop and renew relationships with a wide range of Trusts and Foundations and Statutory funders.

The financial climate during this period has been challenging with increased costs and high inflationary pressure. In recognition two key funders increased their grant contribution to mitigate the impact on the planned delivery.

Arch 3 - with a major capital programme set to break ground next financial year, we have worked with the Architects and contractors to mitigate risks. Undertaking a value engineering process, revising design and product specification without impacting on the finish to keep the costs within the funding target. We will continue to closely monitor progress going forward together with the contractors, architects and Project art Works Senior Management Team to monitor risk.

In October 2023, we set up Project Art Works Trading company to support core activity of Project Art Works. This area of work is relatively untapped, offering an opportunity to diversify and grow income. Profits from the Trading company will be donated to Project Art Works for the ongoing development of our programme in support of our beneficiaries. We have developed a business plan specific to income generation that reflects Project Art Works ambition, it includes delivering Awareness Raising Training to other cultural organisations and Corporates, sales of original artwork, reproductions, licensing and commissions. We anticipate adding venue hire and exploring other opportunities as we move forward and complete the capital programme.

Reserves policy

The Trustees annually consider the reserves policy and the risks facing the organisation. we aim to achieve 3 months reserves and contingent costs within the next five years. Ideally, reserves should be further developed to cover costs for a 6-month period thereby providing some protection for the organisation through fallow periods. Reserves income is generated through sales, commissions, licencing and Art on Loan.

Reserves were identified for two distinct areas:

- I. Building - the Trustees considered potential risks not covered by insurance or planned expenditure.
- II. II. Operational - the Trustees considered that reserves should be built up to cover potential risks as follows:
 - a. 3 months operational costs
 - b. redundancy costs, contingency for outstanding liabilities, and professional costs
 - c. contingency for fluctuations in funding cycles.

At the end of 23-24 financial year reserves stood at £94,877 against an initial target of £210,000.

Our annual target to build reserves to this level is £22,300 per annum over the stated period of five years.

Fulfilment of Public Benefit Requirements of The Charities Act 2022

Project Art Works is a unique visual art organization that creates opportunities with and for children, young people and adults who have complex needs to engage with the world and express themselves through art. Project Art Works is based in Hastings, East Sussex and runs a range of projects, programmes and exhibitions that have a national reach.

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Project Art Works
Report of the Trustees
for the Year Ended 31 March 2024

Trustees

New trustees are appointed on the nomination of the Trustees made in the light of the Charity's needs and following an interview. Their induction includes meeting office staff, being briefed on procedures, and addressing any training needs they may have.

Management

The day to day management has been delegated to K Adams. The trustees held four board meetings during the year which were also attended by key personnel.

Major risks have been reviewed and systems and procedures have been established to manage the risks.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks have been reviewed and systems and procedures have been established to manage those risks.

Throughout the course of the year, Trustees were kept apprised by senior management of potential external threats and opportunities to the organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05115045 (England and Wales)

Registered Charity number

1104301

Registered office

Arch 3
Braybrook Terrace
Hastings
East Sussex
TN34 1TD

Trustees

N Candler (resigned 30.10.23)
M Purdey (resigned 21.7.23)
C Whistler
N L Farrington (deceased 14.2.24)
J N Cannell
N Ewbank
S E Young
M-E L Sexton (appointed 16.5.23)
G L Pugh (appointed 31.7.23)
V H Hooper (appointed 30.10.23)

Company Secretary

W Routley

Auditors

Deeks Evans Audit Services Limited
Statutory Auditor
First Floor, West Barn
North Frith Farm, Ashes Lane, Hadlow
Tonbridge
Kent
TN11 9QU

Project Art Works
Report of the Trustees
for the Year Ended 31 March 2024

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Project Art Works for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

We, the trustees of the charitable company who held office at the date of approval of these Financial Statements, as set out above, each confirm that as far as we are aware, that:

- there is no relevant audit information of which the charitable company's auditors are not aware; and
- we have taken all the steps that we ought to have taken as trustees in order to make ourselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, Deeks Evans Audit Services Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28 October 2024 and signed on the board's behalf by:

N Ewbank - Trustee

Report of the Independent Auditors to the Members of Project Art Works

Opinion

We have audited the financial statements of Project Art Works (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Members of Project Art Works

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Audit procedures carried out to detect irregularities including fraud were as follows:

- A risk assessment in respect of the detection of irregularities including fraud addressed income, expenditure and management override in particular.
- A sample of grant applications made were substantively tested and vouched to award letters and funds received or to rejection correspondence.
- A sample of expenses were substantively tested by being vouched to supporting paperwork. Where applicable the expenses were checked to ensure that they were valid in terms of the grant conditions associated with the funding received. For large and unusual expenses the rationale of the transactions were evaluated.
- Journal entries made were reviewed and substantially were transfers between projects and core costs. A sample of such journals were tested to confirm the transfers were bona fide. For large and unusual journals the rationale of the transactions were evaluated.
- An assessment of how fraud might occur. Income is substantially received by direct payment into the bank account. Petty cash transactions are trivial. Authorisation for expenses is geared to the value of transactions. There is a hierarchy of who can sign for increasing amounts with duplicate authorisation required for high value transactions. Control accounts are maintained and reconciled monthly for debtors, cash at bank and in hand and creditors. Fixed assets registers are reviewed and checked. Observation and enquiry during the course of the audit confirmed the assessment.
- An assessment of judgements and estimates. No judgements have been incorporated in the accounts. The only estimates are for depreciation which is considered low risk.
- RI assessment of the audit teams competence and capability to identify or recognise non-compliance with laws and regulations
- Enquiry of management and those charged with governance in respect of actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulations. This risk increases the more that compliance with the law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of the instances of non-compliance.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Project Art Works**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Richard Young (Senior Statutory Auditor)
for and on behalf of Deeks Evans Audit Services Limited
Statutory Auditor
First Floor, West Barn
North Frith Farm, Ashes Lane, Hadlow
Tonbridge
Kent
TN11 9QU

28 October 2024

Project Art Works

Consolidated Statement of Financial Activities for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	(28,083)	989,013	960,930	1,330,626
Other trading activities	3	98,323	89,486	187,809	136,425
Investment income	4	<u>13,951</u>	<u>1,782</u>	<u>15,733</u>	<u>1,230</u>
Total		<u>84,191</u>	<u>1,080,281</u>	<u>1,164,472</u>	<u>1,468,281</u>
EXPENDITURE ON					
Raising funds	5	13,487	4,632	18,119	15,681
Charitable activities	6				
Projects		<u>220,968</u>	<u>1,101,499</u>	<u>1,322,467</u>	<u>1,138,572</u>
Total		<u>234,455</u>	<u>1,106,131</u>	<u>1,340,586</u>	<u>1,154,253</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	20	(150,264) <u>321,051</u>	(25,850) <u>(321,051)</u>	(176,114) <u>-</u>	314,028 <u>-</u>
Net movement in funds		170,787	(346,901)	(176,114)	314,028
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>126,868</u>	<u>1,115,046</u>	<u>1,241,914</u>	<u>927,886</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>297,655</u></u>	<u><u>768,145</u></u>	<u><u>1,065,800</u></u>	<u><u>1,241,914</u></u>

Project Art Works

**Consolidated Balance Sheet
31 March 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	12	781,723	792,028
CURRENT ASSETS			
Debtors	13	39,230	59,720
Cash at bank and in hand		<u>948,424</u>	<u>1,199,307</u>
		987,654	1,259,027
CREDITORS			
Amounts falling due within one year	14	<u>(411,008)</u>	<u>(59,141)</u>
NET CURRENT ASSETS		<u>576,646</u>	<u>1,199,886</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,358,369	1,991,914
CREDITORS			
Amounts falling due after more than one year	15	<u>(292,569)</u>	<u>(750,000)</u>
NET ASSETS		<u>1,065,800</u>	<u>1,241,914</u>
FUNDS	20		
Unrestricted funds		297,656	126,868
Restricted funds		<u>768,144</u>	<u>1,115,046</u>
TOTAL FUNDS		<u>1,065,800</u>	<u>1,241,914</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 October 2024 and were signed on its behalf by:

N Ewbank - Trustee

C Whistler - Trustee

Project Art Works

**Company Balance Sheet
31 March 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	12	781,723	792,028
CURRENT ASSETS			
Debtors	13	36,139	59,720
Cash at bank and in hand		<u>948,424</u>	<u>1,199,307</u>
		984,563	1,259,027
CREDITORS			
Amounts falling due within one year	14	(407,917)	(59,141)
		<u>576,646</u>	<u>1,199,886</u>
NET CURRENT ASSETS			
		1,358,369	1,991,914
CREDITORS			
Amounts falling due after more than one year	15	(292,569)	(750,000)
		<u>1,065,800</u>	<u>1,241,914</u>
NET ASSETS			
FUNDS	20		
Unrestricted funds		297,656	126,868
Restricted funds		<u>768,144</u>	<u>1,115,046</u>
TOTAL FUNDS		<u>1,065,800</u>	<u>1,241,914</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 October 2024 and were signed on its behalf by:

N Ewbank - Trustee

C Whistler - Trustee

Project Art Works

**Consolidated Cash Flow Statement
for the Year Ended 31 March 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	23	(134,541)	343,872
Interest paid		<u>(33,846)</u>	<u>(11,250)</u>
Net cash (used in)/provided by operating activities		<u>(168,387)</u>	<u>332,622</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(113)	(750,131)
Interest received		<u>6,133</u>	<u>1,230</u>
Net cash provided by/(used in) investing activities		<u>6,020</u>	<u>(748,901)</u>
Cash flows from financing activities			
New loans in year		-	750,000
Loan repayments in year		<u>(88,516)</u>	<u>-</u>
Net cash (used in)/provided by financing activities		<u>(88,516)</u>	<u>750,000</u>
Change in cash and cash equivalents in the reporting period			
		(250,883)	333,721
Cash and cash equivalents at the beginning of the reporting period			
		<u>1,199,307</u>	<u>865,586</u>
Cash and cash equivalents at the end of the reporting period			
		<u>948,424</u>	<u>1,199,307</u>

Project Art Works

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when received.

Non Government Grants, including grants for the purchase of fixed assets, are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Income from investments is included in the year in which it is receivable.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with running specific projects. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and includes the audit fee.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life.

Short leasehold - over the lease term
Fixtures and fittings - 50% on reducing balance

Where freehold property has not been depreciated this is because the trustees believe the current value to be reasonable.

All assets with a net book value of less than £100 were written off in the year.

Debtors receivable and creditors payable within one year

Debtors and creditors receivable and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Project Art Works

Notes to the Consolidated Financial Statements - continued for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	17,879	35,510
Gift aid	759	630
Grants	927,877	1,289,328
HMRC employment allowance	5,000	5,000
Other income	9,415	158
	960,930	1,330,626

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Other	19,627	160,508
Arts Council England	513,500	574,602
Sussex Community Foundation	-	3,500
The Rayne Foundation	-	25,000
The Three Guineas Trust	157,500	91,213
The Paul Hamlyn Foundation	68,750	68,750
East Sussex County Council	-	14,425
The Magdalen and Lasher Charity	5,000	5,000
The Bailey Thomas Foundation	-	3,000
BBC Children in Need	-	40,230
The Chalk Hill Trust	-	3,000
The National Lottery	83,500	83,500
Esmee Fairbairn Foundation	75,000	96,600
Calouste Gulbenkian	-	25,000
Garfield Weston Foundation	-	95,000
The Isabel Blackman Foundation	5,000	-
	927,877	1,289,328

Project Art Works

**Notes to the Consolidated Financial Statements - continued
for the Year Ended 31 March 2024**

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fees Earned	128,024	80,252
Sale of works	<u>59,785</u>	<u>56,173</u>
	<u>187,809</u>	<u>136,425</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	9,600	-
Deposit account interest	<u>6,133</u>	<u>1,230</u>
	<u>15,733</u>	<u>1,230</u>

5. RAISING FUNDS

Other trading activities

	2024	2023
	£	£
Participants artwork	2,349	2,269
Postage, printing & stationery	3,025	1,092
Artists & design fees	12,289	12,007
Payment fees	<u>456</u>	<u>313</u>
	<u>18,119</u>	<u>15,681</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Projects	<u>1,108,676</u>	<u>213,791</u>	<u>1,322,467</u>

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Projects	<u>160,945</u>	<u>52,846</u>	<u>213,791</u>

Support costs, included in the above, are as follows:

	2024	2023
	Projects £	Total activities £
Wages	108,918	100,337
Social security	11,871	11,275
Pensions	5,457	5,028
Rent, utilities & insurance	22,199	14,555
Telephone & internet	3,068	2,369
Postage & Stationery	2,865	3,670
Travel & subsistence	2,119	1,569
Repairs	1,339	8,896
Bank charges	<u>55</u>	<u>549</u>
Carried forward	157,891	148,248

Project Art Works

**Notes to the Consolidated Financial Statements - continued
for the Year Ended 31 March 2024**

7. SUPPORT COSTS - continued

	2024	2023
	Projects	Total
	£	activities
	£	£
Brought forward	157,891	148,248
Bad debts	23	1,650
Depreciation of tangible and heritage assets	3,031	3,315
Auditors' remuneration	15,600	7,380
Professional fees	3,400	17,742
Interest payable and similar charges	<u>33,846</u>	<u>11,250</u>
	<u>213,791</u>	<u>189,585</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	15,600	7,380
Depreciation - owned assets	<u>10,418</u>	<u>11,836</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	414,553	388,972
Social security costs	41,939	41,871
Other pension costs	<u>20,026</u>	<u>19,448</u>
	<u>476,518</u>	<u>450,291</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Programme & Administration staff	<u>12</u>	<u>11</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£60,001 - £70,000	<u>-</u>	<u>1</u>

Key personal remuneration benefits for the year were £203,859 (2023 - £197,165).

Project Art Works

**Notes to the Consolidated Financial Statements - continued
for the Year Ended 31 March 2024**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	45,645	1,284,981	1,330,626
Other trading activities	101,129	35,296	136,425
Investment income	<u>1,230</u>	<u>-</u>	<u>1,230</u>
Total	<u>148,004</u>	<u>1,320,277</u>	<u>1,468,281</u>
 EXPENDITURE ON			
Raising funds	15,681	-	15,681
Charitable activities			
Projects	<u>175,051</u>	<u>963,521</u>	<u>1,138,572</u>
Total	<u>190,732</u>	<u>963,521</u>	<u>1,154,253</u>
 NET INCOME/(EXPENDITURE)	 (42,728)	 356,756	 314,028
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>169,596</u>	<u>758,290</u>	<u>927,886</u>
 TOTAL FUNDS CARRIED FORWARD	 <u><u>126,868</u></u>	 <u><u>1,115,046</u></u>	 <u><u>1,241,914</u></u>

12. TANGIBLE FIXED ASSETS – Group and charity

	Freehold property £	Short leasehold £	Fixtures and fittings £	Totals £
COST				
At 1 April 2023	750,131	97,443	55,531	903,105
Additions	<u>-</u>	<u>-</u>	<u>113</u>	<u>113</u>
At 31 March 2024	<u>750,131</u>	<u>97,443</u>	<u>55,644</u>	<u>903,218</u>
 DEPRECIATION				
At 1 April 2023	-	63,653	47,424	111,077
Charge for year	<u>-</u>	<u>5,650</u>	<u>4,768</u>	<u>10,418</u>
At 31 March 2024	<u>-</u>	<u>69,303</u>	<u>52,192</u>	<u>121,495</u>
 NET BOOK VALUE				
At 31 March 2024	<u>750,131</u>	<u>28,140</u>	<u>3,452</u>	<u>781,723</u>
At 31 March 2023	<u>750,131</u>	<u>33,790</u>	<u>8,107</u>	<u>792,028</u>

Included in cost or valuation of land and buildings is freehold land of £750,131 (2023 - £750,131) which is not depreciated.

Project Art Works

**Notes to the Consolidated Financial Statements - continued
for the Year Ended 31 March 2024**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	23,477	44,643	10,993	44,643
Amounts owed by group undertakings	-	-	9,393	-
Prepayments and accrued income	<u>15,753</u>	<u>15,077</u>	<u>15,753</u>	<u>15,077</u>
	<u>39,230</u>	<u>59,720</u>	<u>36,139</u>	<u>59,720</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Other loans (see note 16)	368,915	-	368,915	-
Trade creditors	7,335	39,606	7,244	39,606
Social security & other taxes	10,572	5,746	10,572	5,746
Other creditors	9,486	7,489	9,486	7,489
Accrued and deferred income	<u>14,700</u>	<u>6,300</u>	<u>11,700</u>	<u>6,300</u>
	<u>411,008</u>	<u>59,141</u>	<u>407,917</u>	<u>59,141</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Other loans (see note 16)	<u>292,569</u>	<u>750,000</u>	<u>292,569</u>	<u>750,000</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>368,915</u>	<u>-</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>35,394</u>	<u>-</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>116,240</u>	<u>295,723</u>
Amounts falling due in more than five years:		
Other loans more 5yrs instal	<u>140,935</u>	<u>454,277</u>

Since the year end the Charity received funding in the way of a Levelling Up grant which enabled it to make payments of £350,000 against the loan.

Project Art Works

Notes to the Consolidated Financial Statements - continued for the Year Ended 31 March 2024

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	17,500	17,500
Between one and five years	70,000	70,000
In more than five years	<u>32,747</u>	<u>50,247</u>
	<u>120,247</u>	<u>137,747</u>

18. SECURED DEBTS

The following secured debts are included within creditors:

	2024	2023
	£	£
Other loans	<u>661,484</u>	<u>750,000</u>

Nesta Arts & Culture Impact LLP have a fixed and floating charge over the freehold property.

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS - Group

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	750,626	31,097	781,723	792,028
Current assets	223,555	764,099	987,654	1,259,027
Current liabilities	(383,956)	(27,052)	(411,008)	(59,141)
Long term liabilities	<u>(292,569)</u>	<u>-</u>	<u>(292,569)</u>	<u>(750,000)</u>
	<u>297,656</u>	<u>768,144</u>	<u>1,065,800</u>	<u>1,241,914</u>

20. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General Designated funds	32,835	(154,677)	324,621	202,779
Reserve	<u>94,033</u>	<u>4,414</u>	<u>(3,570)</u>	<u>94,877</u>
	126,868	(150,263)	321,051	297,656
Restricted funds				
Capital	120,000	(137,432)	(13,020)	(30,452)
Projects	601,498	(332,049)	254,245	523,694
National Lottery	34,792	73,500	(66,020)	42,272
Arts Council	296,256	370,130	(433,756)	232,630
Paul Hamlyn - projects	32,500	-	(32,500)	-
Paul Hamlyn - core	<u>30,000</u>	<u>-</u>	<u>(30,000)</u>	<u>-</u>
	<u>1,115,046</u>	<u>(25,851)</u>	<u>(321,051)</u>	<u>768,144</u>
TOTAL FUNDS	<u>1,241,914</u>	<u>(176,114)</u>	<u>-</u>	<u>1,065,800</u>

Project Art Works

**Notes to the Consolidated Financial Statements - continued
for the Year Ended 31 March 2024**

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Designated funds	79,777	(234,454)	(154,677)
Reserve	<u>4,414</u>	<u>-</u>	<u>4,414</u>
	84,191	(234,454)	(150,263)
Restricted funds			
Capital	-	(137,432)	(137,432)
Projects	460,528	(792,577)	(332,049)
National Lottery	73,500	-	73,500
Arts Council	<u>546,253</u>	<u>(176,123)</u>	<u>370,130</u>
	<u>1,080,281</u>	<u>(1,106,132)</u>	<u>(25,851)</u>
TOTAL FUNDS	<u><u>1,164,472</u></u>	<u><u>(1,331,312)</u></u>	<u><u>(176,114)</u></u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General Designated funds	84,565	(44,640)	(7,090)	32,835
Reserve	<u>85,031</u>	<u>1,912</u>	<u>7,090</u>	<u>94,033</u>
	169,596	(42,728)	-	126,868
Restricted funds				
Capital	5,921	3,286	110,793	120,000
Projects	416,389	162,493	(46,521)	532,361
National Lottery	50,000	77,942	(24,013)	103,929
Arts Council	34,583	195,524	66,149	296,256
Big Lottery Fund Capital Grant	7,987	-	(7,987)	-
Paul Hamlyn - projects	157,349	32,500	(157,349)	32,500
Arts Council - core	39,348	(144,989)	105,641	-
Paul Hamlyn - core	<u>46,713</u>	<u>30,000</u>	<u>(46,713)</u>	<u>30,000</u>
	<u>758,290</u>	<u>356,756</u>	<u>-</u>	<u>1,115,046</u>
TOTAL FUNDS	<u><u>927,886</u></u>	<u><u>314,028</u></u>	<u><u>-</u></u>	<u><u>1,241,914</u></u>

Project Art Works

Notes to the Consolidated Financial Statements - continued for the Year Ended 31 March 2024

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Designated funds	146,092	(190,732)	(44,640)
Reserve	<u>1,912</u>	<u>-</u>	<u>1,912</u>
	148,004	(190,732)	(42,728)
Restricted funds			
Capital	6,250	(2,964)	3,286
Projects	592,673	(430,180)	162,493
National Lottery	83,500	(5,558)	77,942
Arts Council	422,924	(227,400)	195,524
Paul Hamlyn - projects	32,500	-	32,500
Arts Council - core	152,430	(297,419)	(144,989)
Paul Hamlyn - core	<u>30,000</u>	<u>-</u>	<u>30,000</u>
	<u>1,320,277</u>	<u>(963,521)</u>	<u>356,756</u>
TOTAL FUNDS	<u><u>1,468,281</u></u>	<u><u>(1,154,253)</u></u>	<u><u>314,028</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General Designated funds	84,565	(199,317)	317,531	202,779
Reserve	<u>85,031</u>	<u>6,326</u>	<u>3,520</u>	<u>94,877</u>
	169,596	(192,991)	321,051	297,656
Restricted funds				
Capital	5,921	(134,146)	97,773	(30,452)
Projects	416,389	(169,556)	207,724	454,557
National Lottery	50,000	151,442	(90,033)	111,409
Arts Council	34,583	565,654	(367,607)	232,630
Big Lottery Fund Capital Grant	7,987	-	(7,987)	-
Paul Hamlyn - projects	157,349	32,500	(189,849)	-
Arts Council - core	39,348	(144,989)	105,641	-
Paul Hamlyn - core	<u>46,713</u>	<u>30,000</u>	<u>(76,713)</u>	<u>-</u>
	<u>758,290</u>	<u>330,905</u>	<u>(321,051)</u>	<u>768,144</u>
TOTAL FUNDS	<u><u>927,886</u></u>	<u><u>137,914</u></u>	<u><u>-</u></u>	<u><u>1,065,800</u></u>

Project Art Works

Notes to the Consolidated Financial Statements - continued for the Year Ended 31 March 2024

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Designated funds	225,869	(425,186)	(199,317)
Reserve	<u>6,326</u>	<u>-</u>	<u>6,326</u>
	232,195	(425,186)	(192,991)
Restricted funds			
Capital	6,250	(140,396)	(134,146)
Projects	1,053,201	(1,222,757)	(169,556)
National Lottery	157,000	(5,558)	151,442
Arts Council	969,177	(403,523)	565,654
Paul Hamlyn - projects	32,500	-	32,500
Arts Council - core	152,430	(297,419)	(144,989)
Paul Hamlyn - core	<u>30,000</u>	<u>-</u>	<u>30,000</u>
	<u>2,400,558</u>	<u>(2,069,653)</u>	<u>330,905</u>
TOTAL FUNDS	<u><u>2,632,753</u></u>	<u><u>(2,494,839)</u></u>	<u><u>137,914</u></u>

Purpose of funds

Purposes of unrestricted funds

The General Designated fund represents the amounts received by the charity designated by the trustees to cover core costs and specific ongoing projects..

The Reserve fund represents funds held as a contingency in line with the reserves policy of the charity as detailed in the Report of the Trustees. During the year £844 (2023 - £9,002) was added to the fund.

Purposes of restricted funds

These are projects where grant conditions have been imposed on them.

The restricted capital fund represents the net book value of tangible fixed assets used in projects. Each year an amount is transferred to or from the fund representing the movement in the net book value of tangible fixed assets which were acquired from restricted projects

Transfers

Transfers are made between core costs and individual projects to redistribute funding in line with conditions attaching to the grants originally received.

21. EMPLOYEE BENEFIT OBLIGATIONS

Defined benefit pension contributions of £20,026 (2023 - £19,448) are recognised in the Statement of Financial activities.

These pension contributions are allocated to fund on the same basis as the gross salaries.

Included in other creditors is £3,447 (2023 - £3,214) in respect of pension contributions.

Project Art Works

**Notes to the Consolidated Financial Statements - continued
for the Year Ended 31 March 2024**

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

23. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(176,114)	314,028
Adjustments for:		
Depreciation charges	10,418	11,837
Interest received	(6,133)	(1,230)
Interest paid	33,846	11,250
Decrease/(increase) in debtors	(20,490)	(15,200)
(Decrease)/increase in creditors	<u>(17,048)</u>	<u>23,187</u>
Net cash (used in)/provided by operations	<u>(134,541)</u>	<u>343,872</u>

24. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	<u>1,199,307</u>	<u>(250,883)</u>	<u>948,424</u>
	<u>1,199,307</u>	<u>(250,883)</u>	<u>948,424</u>
Debt			
Debts falling due within 1 year	-	(368,915)	(368,915)
Debts falling due after 1 year	<u>(750,000)</u>	<u>457,431</u>	<u>(292,569)</u>
	<u>(750,000)</u>	<u>88,516</u>	<u>(661,484)</u>
Total	<u>449,307</u>	<u>(162,367)</u>	<u>286,940</u>

25. INVESTMENT IN SUBSIDIARY COMPANY - Charity

Project Art Works Trading Limited

Registered office: Trinity Hall, Braybrooke Terrace, Hastings, East Sussex. TN34 1HQ

Nature of business: Assisting the development of opportunities through creative art and the selling of art for people with complex needs.

Class of shares:	%		
Ordinary	holding 100.00	2024 £	2023 £
Aggregate capital and reserves		1	-
Profit/(loss) for the year		<u>-</u>	<u>-</u>

In November 2023 the Charity formed a trading company to assist take advantage of commercial opportunities to generate additional funding to assist with the charity core aims. 100% of the profits are donated to the Charity.

Project Art Works

Notes to the Consolidated Financial Statements - continued for the Year Ended 31 March 2024

26. ULTIMATE CONTROLLING PARTY

The charity is controlled by its trustees.

27. COMPANY LIMITED BY GUARANTEE

Project Art Works is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Project Art Works

Detailed Consolidated Statement of Financial Activities for the Year Ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	17,879	35,510
Gift aid	759	630
Grants	927,877	1,289,328
HMRC employment allowance	5,000	5,000
Other income	<u>9,415</u>	<u>158</u>
	960,930	1,330,626
Other trading activities		
Fees Earned	128,024	80,252
Sale of works	<u>59,785</u>	<u>56,173</u>
	187,809	136,425
Investment income		
Rents received	9,600	-
Deposit account interest	<u>6,133</u>	<u>1,230</u>
	<u>15,733</u>	<u>1,230</u>
Total incoming resources	1,164,472	1,468,281
EXPENDITURE		
Other trading activities		
Participants artwork	2,349	2,269
Postage, printing & stationery	3,025	1,092
Artists & design fees	12,289	12,007
Payment fees	<u>456</u>	<u>313</u>
	18,119	15,681
Charitable activities		
Wages	305,635	288,635
Social security	30,068	30,596
Pensions	14,569	14,420
Artist fees	188,245	191,168
Artist planning/induction	7,115	7,033
Staff training	4,212	5,818
Project evaluation	7,776	16,540
Archivist	14,538	11,040
Editing	-	1,705
Professional fees	53,485	35,102
Materials	47,398	21,547
Photography & film	2,800	616
Fees, submissions & art fairs	32	395
Exhibition costs	12,178	1,342
Equipment and venue hire	13,597	1,325
Rent, utilities & insurance	43,912	33,406
Computer & website costs	11,104	12,479
Postage & stationery	-	214
Carried forward	756,664	673,381

Project Art Works

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	2024 £	2023 £
Charitable activities		
Brought forward	756,664	673,381
Travel & subsistence	45,796	54,975
Events & conferences	40,540	4,449
Hospitality	1,998	3,579
Health & safety regulations	102,182	4,397
Repairs	138,132	34,668
Subscriptions	1,029	1,730
Venue hire	-	130
Miscellaneous	4,510	5,223
Technical support	-	3,580
Specialist support	5,370	5,530
Explorers partners	-	144,315
Fundraising	3,900	3,300
Marketing	1,168	1,208
Short leasehold amortisation	5,650	5,558
Fixtures & fittings depreciation	<u>1,737</u>	<u>2,964</u>
	1,108,676	948,987
Support costs		
Management		
Wages	108,918	100,337
Social security	11,871	11,275
Pensions	5,457	5,028
Rent, utilities & insurance	22,199	14,555
Telephone & internet	3,068	2,369
Postage & Stationery	2,865	3,670
Travel & subsistence	2,119	1,569
Repairs	1,339	8,896
Bank charges	55	549
Bad debts	23	1,650
Short leasehold amortisation	-	2,160
Fixtures & fittings depreciation	<u>3,031</u>	<u>1,155</u>
	160,890	153,213
Governance costs		
Auditors' remuneration	15,600	7,380
Professional fees	3,400	17,742
Bank interest	11,167	-
Bank loan interest	<u>22,679</u>	<u>11,250</u>
	<u>52,846</u>	<u>36,372</u>
Total resources expended	<u>1,340,586</u>	<u>1,154,253</u>
Net (expenditure)/income	<u>(176,114)</u>	<u>314,028</u>

PROJECT ART WORKS

England & Wales - Charity number 1104301

Accounts

projectart works

(A Company Limited by Guarantee)

Report of the Trustees and

Audited Financial Statements for the Year Ended 31 March 2023



Images from: 'Nottingham Castle 2022' 'Lucy' Artist performance @ Towner Gallery Eastbourne within the Brewers Towner Art Gallery exhibition, 'documenta fifteen international exhibition -solar printing workshops @ Stadtmuseum, Cosmologies of care @ fridericianum'

Deeks Evans Audit Services Limited
Statutory Auditor
First Floor, West Barn
North Frith Farm, Ashes Lane, Hadlow
Tonbridge
Kent TN11 9QU

Project Art Works

Contents of the Financial Statements for the Year Ended 31 March 2023

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Notes to the Financial Statements	15 to 26
Detailed Statement of Financial Activities	27 to 28

**Report of the Trustees
for the Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

1. CHARITABLE ACTIVITIES

1.1 Vision and Mission

Our vision is a society that places value on the capabilities of people with complex needs, families and support workers, and invests in stable and sustainable support and care so they can realise their potential. We believe that art can, through both its process and its final form, reflect and articulate ideas that transcend difference and reach people.

documenta fifteen - Kassel, Germany

'What immediately fascinated me about Project Art Works was the word "neurodivergent/neurodiverse" (which I didn't know in German until now) and that you have created a dignified, artistic platform or awareness for the most important topic of our humanity: to recognise that we all have diverse qualities, positive as well as negative characteristics and that divisions into "healthy", "normal" or "people with or without disabilities" are limited, constructed thought patterns. We are all human beings with different abilities, talents and above all: different ways of expressing ourselves. Society unfortunately (still!) pays far too much attention to the "outside", e.g. how someone can "articulate" themselves - especially in the art world, where many intellectuals operate and also help shape the art market.'

'Art with or by people who do not have an academic degree or even a disability belongs in many eyes in an institution, a care; is disparagingly considered "art education" or "art therapy".

You are exactly the opposite of that because your work is not care, art education or therapy, but professional support for artists and makers, for whom a (curatorial, art-savvy) mouthpiece has been missing on the art market and in the art scene.

You create awareness for the art world, it's almost pioneering work, especially since you were also able to win over gallery owners for the works of (neuro)divergent artists.' Artist review documenta fifteen

Our mission is to change lives through art by exploring potential and promoting works by neurodivergent artists and makers through a wide range of projects, partnerships and exhibitions. Our programmes evolve through personalised, supported studio practice and radiate out to awareness raising, long-term collaborations, and skills development with social care and cultural partners.

Support Collective - PATH workshops

'Absolutely fantastic! I couldn't have praised the process higher! I didn't know what we were going into. I went with my son; Z and I thought that the facilitator J was superb! I was very impressed once again with the level of professionalism, the way it was set up, how J presented, what he was going to be doing with us and to us, what his role was going to be and so on. It was something that Z could engage in and altogether, it was a hugely uplifting and positive experience. He was there and she had arranged for a support worker for Z, Peter but otherwise it was just Z and myself.' Parent 2023

Our work aspires to excellence in contemporary visual art and is uniquely positioned to bridge the social care and cultural sectors in ways that promote sustainable relationships and bring people with complex needs into the heart of civic and cultural life.

Project Art Works (Registered number: 05115045)

Report of the Trustees for the Year Ended 31 March 2023

Lucy, Jack, Gabby - Phoenix Art Space, Brighton

'The show is just amazing! All three of the artists! Obviously, we've got an interest in Lucy but Jack's work is stunning too. We've spoken to Jack and said how much we like/ admire his skull drawings. Gabby's work is intricate and amazing! She was really articulate about how she finds her inspiration and all of the pieces she collects. Lucy has talked us through every picture and all of her inspiration for those, her journals as well. They are all artists, that is who they are! For all three of them to have spoken to say thank you to us as well, that was very emotional. It's just an amazing exhibition. The fact that the artists can be here to explain all of their processes as well, the quality of their output is amazing! This venue is gorgeous as well. It feels really uplifting to be here this evening and everything is displayed beautifully.'

PAW has been doing amazing work for many years. It was right they were shortlisted for the Turner Prize. PAW are underfunded like everyone else and I just wish more people could access them. They do fantastic work and they're based in Hastings. I'm part of a Trust of Special Schools in the area and I could see so many of my young people doing so well with PAW but it's about capacity. The fact that these artists are in their twenties and they're still getting that real quality support and access to something like this, that's really worthwhile.' Visitor feedback

Founded in 1997, Project Art Works collaborates with people who have complex support needs, families and circles of support. Our practice intersects art and care, responding to neurodivergence, its gifts and impacts. Challenging paradigms of inclusion, it spans direct practical and holistic support, film, events, projects and exhibitions.

Our studios provide the conditions for a broad range of autonomous and collaborative practices with neurodivergent artists, who take part on their own terms. Alongside the studios, the Support Collective brings together people who care for people with complex support needs where we share our experience and protect our rights through training, resources and advocacy.

Our practice responds to the functional and ethical structures of care, respecting self-determination and privacy whilst working towards greater visibility and understanding of neurodiversity in culture.

Project Art Works is an Arts Council England National Portfolio Organisation. Alongside neurodiverse artists and makers, the collective includes paid and unpaid caregivers who help each other to navigate and harness health and social care systems.

Our approach

From our studio base in Hastings and in temporary studio set-ups during off-site projects and workshops, we facilitate personalised creative pathways for artists and makers. The studio spaces are without hierarchy where events and happenings unfold, and artists work together in purposeful collaboration using total communication - active listening, gesture, sound, signing, and inclusive environments and attitudes.

Our aims are to:

- collaborate with people who have complex support needs in ways that increase their wellbeing
- provide advocacy and support for families, unpaid carers and support teams of people who have complex needs
- change perceptions and enable the wider community and art audiences to appreciate how neurodiverse communities enrich our lives.

The activities and ethos of Project Art Works reflect the social model of disability that in its simplest form moves the focus away from peoples' impairments towards removing the barriers to inclusion that disable people in everyday life.

1.2 Strategic Development:

Our work is planned and developed within the strategic priorities of:

- DEEPER - through expanding best practice
- BROADER - through collaborations with art driven change agents
- BIGGER - across society through strategic communications

1.3 Key achievements 2022/2023 documenta 15 - 100 days

Project Art Works delivered exhibitions and film work across three key venues in the city of Kassell, Germany, alongside the delivery of 70 creative sessions and talks attended by over 600 people. The 2022 international art exhibition was curated by ruangrupa, a Jakarta based artist collective. They brought together 15 art collectives from across the globe to deliver exhibitions and performances based on the core idea of lumbung an Indonesian term for a communal rice barn - an economic model rooted in the principles of collectivism, resource sharing, collaboration and community. documenta fifteen was visited by over 700,000 people.

Project Art Works (Registered number: 05115045)

Report of the Trustees for the Year Ended 31 March 2023

Individual neurodiverse artists - Talent recognised

Project Art Works championed and supported work by a number of the artist and makers who attend studios in Hastings.

Joe Goldman - *To All the Kings Who Have No Crowns* - Carl Freedman Gallery, Margate

Joe's work was exhibited as one of seventeen self-taught disabled artists chosen who, despite being skilled artists, are yet to receive the recognition they rightly deserve within contemporary art.

Neville Jermyn - *Trinity Buoy Wharf Drawing Prize*, shortlisted for 2022, London

Sperm Whale by Neville Jermyn was entered into the Trinity Buoy Wharf drawing prize, the work was exhibited and shortlisted for the Prize. Shortlisted works were toured at selected venues in the UK.

Michelle Roberts - *Humanity Outside In* Exhibition, Sotheby's, London

Old Bands by Michelle Roberts was selected to be part of the Humanity exhibition.

The exhibition organised by Outside In showcased 80 artists, who face barriers in the art world. Michelle was awarded first prize in the show by Bob and Roberta Smith and will have a solo exhibition in 2024.

Luke and Lucy - *Hasting Open*, Hastings Gallery and Museum

Luke Bebb and Lucy Jenion's works were selected to be part of the first Hastings open Exhibition. The judging panel included Ellen Prebble a Project Art Works artist and Patricia Finnegan, Artist Development Lead, Project Art Works. They were delighted to be invited to be part of this inclusive event.

Lucy, Jack, Gabby - Phoenix Art Space, Brighton

An exhibition of the practice and work of three young neurodivergent artists co-presented by Phoenix Art Space and Project Art Works. The three artists' work is united by careful and often meticulous practices of collecting, researching and reimagining.

Untitled Gallery Window – 12 Claremont, Hastings

This street front gallery window has been used to display a series of exhibitions for emerging neurodiverse artists who take part in creative activities at Project Art Works.

Capital Development and Trinity Hall

Arch 3 - We achieved our funding target to develop the Arch 3 site which currently houses our studio and main office. The building will be transformed into fully accessible studio spaces with changing places facilities.

Trinity Hall and House - we secured a loan from NESTA to purchase Trinity Hall and House. The site adjoins our existing arches and together they have huge potential to realise a creative campus providing additional studio and workshop space for more participants and the Support Collective, storage for and access to our ever-growing archive, a printmaking workshop, integrated studios and creative workspaces for local people.

Strategic objective 'Deeper' - inhouse programmes

Project Art Works continues to work with health and social care services in East Sussex and across the UK. Demand for our in-house programmes continues to grow with referrals from Social Care Services, Transition teams and care settings seeking community based, specialised activity for young people and adults.

Art Freedom Care

Art Freedom Care is a creative studio based programme for adults. We provide creative environments - physical and attitudinal - that are specific and personalised to the engagement needs of each individual. Highly skilled artists work 1:1 or with a group to facilitate individual pathways of creative development, freedom and purpose that reduce behaviours that challenge and generate hope and aspirational thinking in the individual and those around them.

The creative programme takes place in our studios and we collaborate with over 40 neurodivergent people every week and throughout the year. Artists and makers can come to the studio for the same session(s) each week, building a community of peers and collaborators.

Neurodivergent artists have been supported to represent themselves in a range of exhibitions, talks, and events. Co-produced applications have been made to Arts Council England for grants to support neurodiverse artists to access 'Develop your Creative Practice' funding. Successful applications have allowed individuals to explore and expand their creative journeys, supported by our artist facilitators.

The studio has hosted visits from a range of organisations nationally and internationally who wish to understand more about our work and to share best practice in order to support neurodiverse artists within their communities.

Project Art Works (Registered number: 05115045)

Report of the Trustees for the Year Ended 31 March 2023

The Support Collective brings together people with lived experience of complex support needs, their circles of support, families, carers, support workers, PAs and representatives from health and social care. Through free training, skills development and advocacy, families and caregivers have opportunities to utilise and develop their knowledge. Over the past 12 months we have provided workshops and training that support people to move forward and plan for their future including an introduction to personal budgets, recruiting and employing personal assistants, managing staff and rotas, Positive behaviour support and Makaton. We have also worked with families in crisis or transition using PATH (Planning Alternative Tomorrows with Hope) facilitation and attended multiple reviews providing advocacy and direct support to families negotiating with statutory providers.

Art Breaks

Art Breaks is an ongoing creative programme for disabled children, their siblings and family which is funded through BBC Children in Need and a number of Trusts and Foundations. The impact on services from Covid-19 is still being felt, with reduced respite opportunities and services. The number of children and young people home schooled continues to grow as available provision is unable to meet their needs.

During 2022-23, there's been an overwhelming demand for places to access our creative workshops taking place during school holidays and Saturdays. To mitigate this, we sought additional funding and were able to extend our offer to enable all those applying to have an opportunity to attend. The studios are set up with open propositions of approaches and materials. All of the participants are encouraged to lead on their artistic involvement. The workshops are self-led with no pre-determined outcome, and individual responses are valued and respected. The project supports all members of the family who take part in this supportive creative activity.

'On entering the Art Works premises I was very taken with how interactive all staff were with their colleagues and children they were working with. S met my grandson for the first time and instantly made a positive connection with him which was lovely to observe.' Grandparent 2022

'C is at her calmest during the workshops. She seems to get a lot of peace, becomes relaxed and her anxiety is calmed. It is a lovely experience. Painting is one of a few activities that C really seems to enjoy and is able to focus on for a longer amount of time. I think she also feels a real sense of achievement when she sees her finished artwork afterwards, and I feel very proud of her.' Parent 2023

1.4 Strategic objective 'Broader' - Offsite Programme

***Illuminating the Wilderness* film**

This 40-minute film follows the investigation of a remote Scottish glen over several days and reveals the pleasures and challenges of neurodiverse responses to nature and shared experience. Shot from multiple viewpoints and cameras, the film is unscripted and reveals the subtle fluidity of roles and interactions between this unique and itinerant community away from the practical, attitudinal and social barriers that they face in their everyday lives. Moments of humour and tender consideration for each other unfold in and around the landscape and weather systems of the mountains. The remoteness, scale and indifference of the landscape provides a rare sense of freedom and belonging for everyone involved.

During 2022-23 the film was screened at several events and venues - highlights below.

Nottingham Castle

The film was paired with 25 landscape drawings from the Royal Collection attributed to Thomas Gainsborough.

Visitors: 62,109

***Radical Landscapes*, Tate Liverpool**

An exhibition of painting, installations sculptures and film which explored our connections with the landscape in playful, contemporary, and historical ways.

Visitors: 135,073

Documenta fifteen

Artwork and films were exhibited at: The Fridericianum, Stadtmuseum, Hübner-Real and *Illuminating the Wilderness* was screened in the Lumbung Cinema programme.

Prior to and during the 100 days of the exhibition, Project Art Works delivered multiple creative residencies at the Kunsthochschule Kassel.

Visitors: 738,000

Project Art Works (Registered number: 05115045)

Report of the Trustees for the Year Ended 31 March 2023

Explorers (2021-24)

Explorers continues to build strong collaborative partnerships of cultural enablers who are working to increase the visibility and support for neurodivergent artists in contemporary visual art.

The project runs from 2021 to 2024 and the core leadership group of Project Art Works, Autograph, ActionSpace, Into Art, MK Gallery, Photoworks, Venture Arts and BALTIC Centre for Contemporary Art are working with associates and allies to catalyse change.

Partners are supporting artist residencies and developing collaborations with others, enabling them to test new approaches and engage different audiences. Encounters between neurodivergent and neurotypical audiences will:

- introduce cultural organisations to the lives led by neurominorities and their circles of support to promote understanding and more effective ways of working
- inspire organisational change so that neurominorities have more opportunities to contribute their talents, ideas and experiences.
- show exceptional work of neurodivergent artists and ensure they have a platform to articulate the specific changes organisations need to make to ensure inclusive participation and representation.
- Project Art Works will present a new film work, exhibition, and collaborative workshops in Baltic in Gateshead from Sept 2023 to March 2024.

Premier Inn - Premier Plus

Project Art Works, continues to develop a strong relationship with Premier Inn. There are now over 4,000 Premier Plus rooms with a reproduction of an original artwork from the Project Art Works studio artists produced under licence. Project Art Works and the artist's work is credited in every room where the reproductions are used.

Art on loan

Through Art on Loan, we develop mutually beneficial relationships with the corporate sector. Art on Loan offers businesses and individuals the opportunity to borrow or buy original artworks for exhibition from our archive. The works in the collection have been created by Project Art Works' artist makers and consist largely of paintings, prints and drawings which encompass a diverse range of approaches to image making from figuration to abstraction. The collection is constantly expanding and is a live and vibrant resource. Art on Loan enables Project Art Works to access corporate philanthropy, sponsorship and donations through our most significant asset, the archive and art. It also enables us to increase awareness about our work and the people we work with in this sector. We negotiate a donation with each business, and this contributes to a more sustainable and diverse funding base.

1.5 Strategic objective 'Bigger' Communications

Through increased profile and exhibitions, we have reached a broader range of new audiences, expanding our network and impact. We continue to adapt our website to improve accessibility. During the first quarter 2022-23 we implemented key improvements identified by neurodiverse artists.

Regular newsletters are sent to subscribers, with news items posted across the digital and social platforms. We have developed a more targeted approach to provide support and information to key stakeholders such as the Support Collective. Digital engagement has increased significantly over the last year in response to our increased profile and continues to grow.

Media attention has reinforced our national reputation as leaders within inclusion and relevance and demonstrates growing interest in neurodiversity. We have been delivered a number of seminars, talks and publications about inclusion.

2. GOVERNANCE

Two new Trustees were appointed during this year with one resignation by a neurodiverse artist/advocate board member. The board consists of 7 trustees and 2 neurodiverse artist/advocates.

3. ACHIEVEMENTS AND PERFORMANCE

During 2022-23 Project Art Works:

- Delivered 405 sessions of artistic engagement for people with complex needs across our programme.
- Delivered, 24 skill building training sessions and 24 PATH meetings and support collective on-line and in person meet-ups. Supported many families to navigate systems of support.
- 1,309 people attended seminars and presentations online and in-person to raise awareness.
- Reached over 800,000 exhibition visitors.
- Increased the profile and interest in neurodiversity and neurodiverse artists through publicity, exhibitions, and open submissions.
- Illuminating the Wilderness' film screened at mainstream venues including Nottingham Castle.
- Increased our digital reach with new audiences and information sharing across online platforms.

Project Art Works (Registered number: 05115045)

Report of the Trustees for the Year Ended 31 March 2023

- Maintained our corporate loan activity and the licensing agreement for reproduction rights for use in Premier Plus rooms.

3.1 Major awards and Developments

- Arts Council England, National Portfolio Organisation 2023-26 awarded Project Art Works an increase of their annual award from £152,000 to £500,000.
- Paul Hamlyn Foundation, £250,000 over 4 years to support Explorers II and Core
- Esmee Fairbairn, Covid-19 Resilience funding year 3 of 4 £60,000 (£120,000 over two years 21-22) with agreement to continue funding for an additional two years at £75,000 per annum.
- The Rayne Foundation, year 3 of 3 £25,000 (£75,000 over three years to support Core)
- The National Lottery year 2 of 3 £83,000 (£250,000 over three years to support Art, Freedom, Care)

Capital development - Arches

- Arts Council England, Capital Development - agreed a grant of £750,000
- The Clothworkers Foundation - agreed a grant of £100,000
- The Foyle Foundation - agreed a grant of £50,000
- Garfield Weston - £95,000
- The Wolfson Foundation £50,000

Trinity Hall and House

- Secured a loan of £750,000 to purchase trinity hall and the adjoining house. Building capacity to deliver additional programming.

The Board of Trustees, Project Art Works team, participants, families and support networks would like to thank all our funders for their continuing support, without which our participants voices could not be heard.

4. FINANCIAL REVIEW

4.1 Reserves policy

The Trustees annually consider the reserves policy and the risks facing the organisation, they have agreed a strategy to continue to build reserve funds over the next 5 years.

Reserves were identified for two distinct areas:

- I. Building - the Trustees considered potential risks not covered by insurance or planned expenditure.
- II. Operational - the Trustees considered that reserves should be built up to cover potential risks as follows:
 - a. 3 months operational costs
 - b. redundancy costs, contingency for outstanding liabilities, and professional costs
 - c. contingency for fluctuations in funding cycles.

In 2022-23 we were able contribute £7,000 toward building reserves that protect the continuation of our core work and provide cover for risks such as unforeseen expenditure and loss of anticipated income. Going forward we aim to develop unrestricted income through Art on Loan and associated sales of work to build reserves.

FULFILMENT OF PUBLIC BENEFIT REQUIREMENTS OF THE CHARITIES ACT 2006

Project Art Works provides benefits to children, young people and adults who have profound neurological and physical impairment in the form of access to high quality visual art projects that support them in communication and self-expression and which break down barriers to their rights and equalities.

These benefits are related to our stated aims: 'The objects of Project Art Works shall be to relieve persons, and in particular children and young people with disabilities by the provision of facilities for the practice and study of art as a form of therapy.'

The benefits derived by participating individuals are carefully monitored and evaluated against any detriment or harm. Participants are protected through the implementation of a Children and Vulnerable Adults protection policy, and through risk assessments carried out in liaison with care agencies and/or parents. The beneficiaries are appropriate to the aims, with an emphasis on individuals at the highest end of the spectrum of complex needs. There are no direct charges to individuals.

**Report of the Trustees
for the Year Ended 31 March 2023**

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustees

New trustees are appointed on the nomination of the Trustees made in the light of the Charity's needs and following an interview. Their induction includes meeting office staff, being briefed on procedures, and addressing any training needs they may have.

Management

The day to day management has been delegated to K Adams. The trustees held four board meetings during the year which were also attended by key personnel.

Major risks have been reviewed and systems and procedures have been established to manage the risks.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks have been reviewed and systems and procedures have been established to manage those risks.

Throughout the course of the year, Trustees were kept apprised by senior management of potential external threats and opportunities to the organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05115045 (England and Wales)

Registered Charity number

1104301

Registered office

Arch 3
Braybrook Terrace
Hastings
East Sussex
TN34 1TD

Trustees

N Candler
M Purdey (resigned 21.7.23)
C Whistler
N L Farrington
J N Cannell
N Ewbank (appointed 7.11.22)
S E Young (appointed 7.11.22)
M-E L Sexton (appointed 16.5.23)
G L Pugh (appointed 31.7.23)

Company Secretary

W Routley

Auditors

Deeks Evans Audit Services Limited
Statutory Auditor
First Floor, West Barn
North Frith Farm, Ashes Lane, Hadlow
Tonbridge
Kent
TN11 9QU

**Report of the Trustees
for the Year Ended 31 March 2023**

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Project Art Works for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

We, the trustees of the charitable company who held office at the date of approval of these Financial Statements, as set out above, each confirm that as far as we are aware, that:

- there is no relevant audit information of which the charitable company's auditors are not aware; and
- we have taken all the steps that we ought to have taken as trustees in order to make ourselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, Deeks Evans Audit Services Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 30 October 2023 and signed on the board's behalf by:

N Candler – Trustee

Report of the Independent Auditors to the Members of Project Art Works

Opinion

We have audited the financial statements of Project Art Works (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of Project Art Works

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Audit procedures carried out to detect irregularities including fraud were as follows:

- A risk assessment in respect of the detection of irregularities including fraud addressed income, expenditure and management override in particular.
- A sample of grant applications made were substantively tested and vouched to award letters and funds received or to rejection correspondence.
- A sample of expenses were substantively tested by being vouched to supporting paperwork. Where applicable the expenses were checked to ensure that they were valid in terms of the grant conditions associated with the funding received. For large and unusual expenses the rationale of the transactions were evaluated.
- Journal entries made were reviewed and substantially were transfers between projects and core costs. A sample of such journals were tested to confirm the transfers were bona fide. For large and unusual journals the rationale of the transactions were evaluated.
- An assessment of how fraud might occur. Income is substantially received by direct payment into the bank account. Petty cash transactions are trivial. Authorisation for expenses is geared to the value of transactions. There is a hierarchy of who can sign for increasing amounts with duplicate authorisation required for high value transactions. Control accounts are maintained and reconciled monthly for debtors, cash at bank and in hand and creditors. Fixed assets registers are reviewed and checked. Observation and enquiry during the course of the audit confirmed the assessment.
- An assessment of judgements and estimates. No judgements have been incorporated in the accounts. The only estimates are for depreciation which is considered low risk.
- RI assessment of the audit teams competence and capability to identify or recognise non-compliance with laws and regulations
- Enquiry of management and those charged with governance in respect of actual and potential litigation and claims.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of Project Art Works

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Richard Young (Senior Statutory Auditor)
for and on behalf of Deeks Evans Audit Services Limited
Statutory Auditor
First Floor, West Barn
North Frith Farm, Ashes Lane, Hadlow
Tonbridge
Kent
TN11 9QU

Date: 30 October 2023

Project Art Works

Statement of Financial Activities for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	45,645	1,284,981	1,330,626	807,326
Other trading activities	3	101,129	35,296	136,425	144,775
Investment income	4	<u>1,230</u>	<u>-</u>	<u>1,230</u>	<u>51</u>
Total		<u>148,004</u>	<u>1,320,277</u>	<u>1,468,281</u>	<u>952,152</u>
EXPENDITURE ON					
Raising funds	5	15,681	-	15,681	17,073
Charitable activities	6				
Projects		<u>175,051</u>	<u>963,521</u>	<u>1,138,572</u>	<u>904,927</u>
Total		<u>190,732</u>	<u>963,521</u>	<u>1,154,253</u>	<u>922,000</u>
NET INCOME/(EXPENDITURE)		(42,728)	356,756	314,028	30,152
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>169,596</u>	<u>758,290</u>	<u>927,886</u>	<u>897,734</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>126,868</u></u>	<u><u>1,115,046</u></u>	<u><u>1,241,914</u></u>	<u><u>927,886</u></u>

The notes form part of these financial statements

Project Art Works (Registered number: 05115045)

**Balance Sheet
31 March 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	12	792,028	53,733
CURRENT ASSETS			
Debtors	13	59,720	44,521
Cash at bank and in hand		<u>1,199,307</u>	<u>865,586</u>
		1,259,027	910,107
CREDITORS			
Amounts falling due within one year	14	(59,141)	(35,954)
		<u>1,199,886</u>	<u>874,153</u>
NET CURRENT ASSETS			
		1,991,914	927,886
CREDITORS			
Amounts falling due after more than one year	15	(750,000)	-
		<u>1,241,914</u>	<u>927,886</u>
NET ASSETS			
FUNDS	20		
Unrestricted funds		126,868	169,596
Restricted funds		<u>1,115,046</u>	<u>758,290</u>
TOTAL FUNDS		<u>1,241,914</u>	<u>927,886</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 October 2023 and were signed on its behalf by:

N Candler - Trustee

S E Young - Trustee

The notes form part of these financial statements

Project Art Works

Cash Flow Statement for the Year Ended 31 March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	23	343,872	13,717
Interest paid		<u>(11,250)</u>	<u>-</u>
Net cash provided by operating activities		<u>332,622</u>	<u>13,717</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(750,131)	(14,376)
Interest received		<u>1,230</u>	<u>51</u>
Net cash used in investing activities		<u>(748,901)</u>	<u>(14,325)</u>
Cash flows from financing activities			
New loans in year		<u>750,000</u>	<u>-</u>
Net cash provided by financing activities		<u>750,000</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period			
		333,721	(608)
Cash and cash equivalents at the beginning of the reporting period			
		<u>865,586</u>	<u>866,194</u>
Cash and cash equivalents at the end of the reporting period			
		<u><u>1,199,307</u></u>	<u><u>865,586</u></u>

The notes form part of these financial statements

Project Art Works

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when received.

Non Government Grants, including grants for the purchase of fixed assets, are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

The charity has received government grants in respect of Covid resilience, Covid infection control and the Coronavirus Job Retention Scheme. Income from government is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Income from investments is included in the year in which it is receivable.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with running specific projects. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and includes the audit fee.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life.

Freehold property	- 2% on cost
Short leasehold	- over the lease term
Fixtures and fittings	- 50% on reducing balance

Where freehold property has not been depreciated this is because the trustees believe the current value to be reasonable.

All assets with a net book value of less than £100 were written off in the year.

Debtors receivable and creditors payable within one year

Debtors and creditors receivable and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Continued...

Project Art Works

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Taxation

The Charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	35,510	27,561
Gift aid	630	250
Grants	1,289,328	774,903
HMRC employment allowance	5,000	4,000
Other income	<u>158</u>	<u>612</u>
	<u>1,330,626</u>	<u>807,326</u>

continued...

Project Art Works

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Arts Council England	574,601	385,672
Sussex Community Foundation	3,500	-
The Rayne Foundation	25,000	25,000
The Three Guineas Trust	91,213	22,500
The Paul Hamlyn Foundation	68,750	88,738
East Sussex County Council	14,425	30,920
The Magdalen and Lasher Charity	5,000	4,500
The Bailey Thomas Foundation	3,000	-
BBC Children in Need	40,230	29,335
The Chalk Hill Trust	3,000	6,976
The National Lottery	83,500	83,000
Esmee Fairbairn Foundation	96,600	60,000
Culture Coventry Turner Prize	-	24,414
Hastings Action Zone	-	7,500
The Peter Harrison Foundation	-	4,000
Coventry City of Culture Trust	-	2,348
Calouste Gulbenkian	25,000	-
Garfield Weston Foundation	95,000	-
Other	<u>160,509</u>	<u>-</u>
	<u><u>1,289,328</u></u>	<u><u>774,903</u></u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fees Earned	80,252	102,445
Sale of works	<u>56,173</u>	<u>42,330</u>
	<u><u>136,425</u></u>	<u><u>144,775</u></u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>1,230</u>	<u>51</u>

continued...

Project Art Works

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

5. RAISING FUNDS

Other trading activities

	2023	2022
	£	£
Participants artwork	2,269	10,577
Materials	-	46
Postage, printing & stationery	1,092	4,231
Framing	-	830
Artists & design fees	12,007	1,303
Payment fes	<u>313</u>	<u>86</u>
	<u>15,681</u>	<u>17,073</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Projects	<u>948,987</u>	<u>189,585</u>	<u>1,138,572</u>

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Projects	<u>153,213</u>	<u>36,372</u>	<u>189,585</u>

Support costs, included in the above, are as follows:

	2023	2022
	Projects £	Total activities £
Wages	100,337	64,410
Social security	11,275	6,596
Pensions	5,028	3,702
Rent, utilities & insurance	14,555	13,095
Telephone & internet	2,369	1,802
Postage & Stationery	3,670	3,813
Travel & subsistence	1,569	301
Repairs	8,896	3,885
Bank charges	549	264
Bad debts	1,650	-
Depreciation of tangible and heritage assets	3,315	14,026
Auditors' remuneration	7,380	5,640
Professional fees	17,742	-
Interest payable and similar charges	<u>11,250</u>	<u>-</u>
	<u>189,585</u>	<u>117,534</u>

continued...

Project Art Works

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	7,380	-
Audit	-	2,820
Accountancy	-	2,820
Depreciation - owned assets	<u>11,836</u>	<u>19,951</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	388,972	328,620
Social security costs	41,871	32,255
Other pension costs	<u>19,448</u>	<u>16,676</u>
	<u>450,291</u>	<u>377,551</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Programme & Administration staff	<u>11</u>	<u>11</u>

There was one employee whose total benefits exceeded £60,000 (2022 - None).

Key personal remuneration benefits for the year were £197,165 (2022 - £184,397).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	47,421	759,905	807,326
Other trading activities	144,775	-	144,775
Investment income	<u>51</u>	<u>-</u>	<u>51</u>
Total	<u>192,247</u>	<u>759,905</u>	<u>952,152</u>
EXPENDITURE ON			
Raising funds	17,073	-	17,073
Charitable activities			
Projects	<u>107,506</u>	<u>797,421</u>	<u>904,927</u>
Total	<u>124,579</u>	<u>797,421</u>	<u>922,000</u>

continued...

Project Art Works

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	67,668	(37,516)	30,152
RECONCILIATION OF FUNDS			
Total funds brought forward	101,928	795,806	897,734
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>169,596</u>	<u>758,290</u>	<u>927,886</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Fixtures and fittings £	Totals £
COST				
At 1 April 2022	-	97,443	55,531	152,974
Additions	<u>750,131</u>	<u>-</u>	<u>-</u>	<u>750,131</u>
At 31 March 2023	<u>750,131</u>	<u>97,443</u>	<u>55,531</u>	<u>903,105</u>
DEPRECIATION				
At 1 April 2022	-	55,936	43,305	99,241
Charge for year	<u>-</u>	<u>7,717</u>	<u>4,119</u>	<u>11,836</u>
At 31 March 2023	<u>-</u>	<u>63,653</u>	<u>47,424</u>	<u>111,077</u>
NET BOOK VALUE				
At 31 March 2023	<u>750,131</u>	<u>33,790</u>	<u>8,107</u>	<u>792,028</u>
At 31 March 2022	<u>-</u>	<u>41,507</u>	<u>12,226</u>	<u>53,733</u>

Included in cost or valuation of land and buildings is freehold land of £750,131 which is not depreciated.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	44,643	40,565
Prepayments and accrued income	<u>15,077</u>	<u>3,956</u>
	<u>59,720</u>	<u>44,521</u>

continued...

Project Art Works

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	39,606	16,771
Social security and other taxes	5,746	9,279
Other creditors	7,489	1,309
Accruals and deferred income	<u>6,300</u>	<u>8,595</u>
	<u>59,141</u>	<u>35,954</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other loans (see note 16)	<u>750,000</u>	<u>-</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>295,723</u>	<u>-</u>

Amounts falling due in more than five years:

Repayable by instalments:		
Other loans more 5yrs instal	<u>454,277</u>	<u>-</u>

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	17,500	17,500
Between one and five years	70,000	70,000
In more than five years	<u>50,247</u>	<u>67,747</u>
	<u>137,747</u>	<u>155,247</u>

18. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Other loans	<u>750,000</u>	<u>-</u>

Nesta Arts & Culture Impact LLP have a fixed and floating charge over the freehold property.

continued...

Project Art Works

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets	755,281	36,747	792,028	53,733
Current assets	127,886	1,131,141	1,259,027	910,107
Current liabilities	(6,299)	(52,842)	(59,141)	(35,954)
Long term liabilities	(750,000)	-	(750,000)	-
	<u>126,868</u>	<u>1,115,046</u>	<u>1,241,914</u>	<u>927,886</u>

20. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General Designated funds	84,565	(44,640)	(7,090)	32,835
Reserve	<u>85,031</u>	<u>1,912</u>	<u>7,090</u>	<u>94,033</u>
	169,596	(42,728)	-	126,868
Restricted funds				
Capital	5,921	3,286	110,793	120,000
Projects	416,389	162,493	22,616	601,498
National Lottery	50,000	77,942	(93,150)	34,792
Arts Council - projects	34,583	195,524	66,149	296,256
Big Lottery Fund Capital Grant	7,987	-	(7,987)	-
Paul Hamlyn - projects	157,349	32,500	(157,349)	32,500
Arts Council - core	39,348	(144,989)	105,641	-
Paul Hamlyn - core	<u>46,713</u>	<u>30,000</u>	<u>(46,713)</u>	<u>30,000</u>
	<u>758,290</u>	<u>356,756</u>	-	<u>1,115,046</u>
TOTAL FUNDS	<u>927,886</u>	<u>314,028</u>	-	<u>1,241,914</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Designated funds	146,092	(190,732)	(44,640)
Reserve	<u>1,912</u>	-	<u>1,912</u>
	148,004	(190,732)	(42,728)
Restricted funds			
Capital	6,250	(2,964)	3,286
Projects	592,673	(430,180)	162,493
National Lottery	83,500	(5,558)	77,942
Arts Council - projects	422,924	(227,400)	195,524
Paul Hamlyn - projects	32,500	-	32,500
Arts Council - core	152,430	(297,419)	(144,989)
Paul Hamlyn - core	<u>30,000</u>	-	<u>30,000</u>
	<u>1,320,277</u>	<u>(963,521)</u>	<u>356,756</u>
TOTAL FUNDS	<u>1,468,281</u>	<u>(1,154,253)</u>	<u>314,028</u>

continued...

Project Art Works

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General Designated funds	42,283	52,535	(10,253)	84,565
Reserve	<u>59,645</u>	<u>15,133</u>	<u>10,253</u>	<u>85,031</u>
	101,928	67,668	-	169,596
Restricted funds				
Capital	5,747	(5,926)	6,100	5,921
Projects	379,223	(6,881)	44,047	416,389
National Lottery	-	34,583	15,417	50,000
Arts Council - projects	271,759	(54,263)	(182,913)	34,583
Big Lottery Fund Capital Grant	44,905	(5,557)	(31,361)	7,987
Paul Hamlyn - projects	94,172	(36,185)	99,362	157,349
Arts Council - core	-	(13,287)	52,635	39,348
Paul Hamlyn - core	<u>-</u>	<u>50,000</u>	<u>(3,287)</u>	<u>46,713</u>
	<u>795,806</u>	<u>(37,516)</u>	<u>-</u>	<u>758,290</u>
TOTAL FUNDS	<u><u>897,734</u></u>	<u><u>30,152</u></u>	<u><u>-</u></u>	<u><u>927,886</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Designated funds	177,114	(124,579)	52,535
Reserve	<u>15,133</u>	<u>-</u>	<u>15,133</u>
	192,247	(124,579)	67,668
Restricted funds			
Capital	-	(5,926)	(5,926)
Projects	256,232	(263,113)	(6,881)
National Lottery	83,000	(48,417)	34,583
Arts Council - projects	370,672	(424,935)	(54,263)
Big Lottery Fund Capital Grant	1	(5,558)	(5,557)
Paul Hamlyn - projects	-	(36,185)	(36,185)
Arts Council - core	-	(13,287)	(13,287)
Paul Hamlyn - core	<u>50,000</u>	<u>-</u>	<u>50,000</u>
	<u>759,905</u>	<u>(797,421)</u>	<u>(37,516)</u>
TOTAL FUNDS	<u><u>952,152</u></u>	<u><u>(922,000)</u></u>	<u><u>30,152</u></u>

continued...

Project Art Works

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General Designated funds	42,283	7,895	(17,343)	32,835
Reserve	<u>59,645</u>	<u>17,045</u>	<u>17,343</u>	<u>94,033</u>
	101,928	24,940	-	126,868
Restricted funds				
Capital	5,747	(2,640)	116,893	120,000
Projects	379,223	155,612	66,663	601,498
National Lottery	-	112,525	(77,733)	34,792
Arts Council - projects	271,759	141,261	(116,764)	296,256
Big Lottery Fund Capital Grant	44,905	(5,557)	(39,348)	-
Paul Hamlyn - projects	94,172	(3,685)	(57,987)	32,500
Arts Council - core	-	(158,276)	158,276	-
Paul Hamlyn - core	<u>-</u>	<u>80,000</u>	<u>(50,000)</u>	<u>30,000</u>
	<u>795,806</u>	<u>319,240</u>	<u>-</u>	<u>1,115,046</u>
TOTAL FUNDS	<u><u>897,734</u></u>	<u><u>344,180</u></u>	<u><u>-</u></u>	<u><u>1,241,914</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Designated funds	323,206	(315,311)	7,895
Reserve	<u>17,045</u>	<u>-</u>	<u>17,045</u>
	340,251	(315,311)	24,940
Restricted funds			
Capital	6,250	(8,890)	(2,640)
Projects	848,905	(693,293)	155,612
National Lottery	166,500	(53,975)	112,525
Arts Council - projects	793,596	(652,335)	141,261
Big Lottery Fund Capital Grant	1	(5,558)	(5,557)
Paul Hamlyn - projects	32,500	(36,185)	(3,685)
Arts Council - core	152,430	(310,706)	(158,276)
Paul Hamlyn - core	<u>80,000</u>	<u>-</u>	<u>80,000</u>
	<u>2,080,182</u>	<u>(1,760,942)</u>	<u>319,240</u>
TOTAL FUNDS	<u><u>2,420,433</u></u>	<u><u>(2,076,253)</u></u>	<u><u>344,180</u></u>

Purpose of funds

Purposes of unrestricted funds

The General Designated fund represents the amounts received by the charity designated by the trustees to cover core costs and specific ongoing projects..

The Reserve fund represents funds held as a contingency in line with the reserves policy of the charity as detailed in the Report of the Trustees. During the year £18,162 (2020 - £7,208) was added to the fund.

continued...

Project Art Works

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

20. MOVEMENT IN FUNDS - continued

Purpose of funds - continued

Purposes of restricted funds

These are projects where grant conditions have been imposed on them.

The restricted capital fund represents the net book value of tangible fixed assets used in projects. Each year an amount is transferred to or from the fund representing the movement in the net book value of tangible fixed assets which were acquired from restricted projects.

Transfers

Transfers are made between core costs and individual projects to redistribute funding in line with conditions attaching to the grants originally received.

21. EMPLOYEE BENEFIT OBLIGATIONS

Defined benefit pension contributions of £19,449 (2022 - £16,429) are recognised in the Statement of Financial activities.

These pension contributions are allocated to fund on the same basis as the gross salaries.

Included in other creditors is £3,214 (2022 - £Nil) in respect of pension contributions.

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

23. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	314,028	30,152
Adjustments for:		
Depreciation charges	11,837	19,952
Interest received	(1,230)	(51)
Interest paid	11,250	-
Increase in debtors	(15,200)	(30,121)
Increase/(decrease) in creditors	<u>23,187</u>	<u>(6,215)</u>
Net cash provided by operations	<u><u>343,872</u></u>	<u><u>13,717</u></u>

24. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	<u>865,586</u>	<u>333,721</u>	<u>1,199,307</u>
	<u>865,586</u>	<u>333,721</u>	<u>1,199,307</u>
Debt			
Debts falling due after 1 year	-	(750,000)	(750,000)
	-	(750,000)	(750,000)
Total	<u><u>865,586</u></u>	<u><u>(416,279)</u></u>	<u><u>449,307</u></u>

continued...

Project Art Works

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

25. ULTIMATE CONTROLLING PARTY

The charity is controlled by its trustees.

26. COMPANY LIMITED BY GUARANTEE

Project Art Works is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Project Art Works

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	35,510	27,561
Gift aid	630	250
Grants	1,289,328	774,903
HMRC employment allowance	5,000	4,000
Other income	<u>158</u>	<u>612</u>
	1,330,626	807,326
Other trading activities		
Fees Earned	80,252	102,445
Sale of works	<u>56,173</u>	<u>42,330</u>
	136,425	144,775
Investment income		
Deposit account interest	<u>1,230</u>	<u>51</u>
Total incoming resources	1,468,281	952,152
EXPENDITURE		
Other trading activities		
Participants artwork	2,269	10,577
Materials	-	46
Postage, printing & stationery	1,092	4,231
Framing	-	830
Artists & design fees	12,007	1,303
Payment fes	<u>313</u>	<u>86</u>
	15,681	17,073
Charitable activities		
Wages	288,635	264,210
Social security	30,596	25,659
Pensions	14,420	12,974
Artist fees	191,168	194,145
Artist planning/induction	7,033	8,688
Staff training	5,818	3,724
Project evaluation	16,540	4,000
Archivist	11,040	15,633
Editing	1,705	-
Professional fees	35,102	75,836
Materials	21,547	25,796
Photography & film	616	1,130
Installation	-	4,550
Fees, submissions & art fairs	395	353
Exhibition costs	1,342	6,761
Equipment and venue hire	1,325	3,376
Rent, utilities & insurance	33,406	26,682
Computer & website costs	12,479	8,359
Carried forward	673,167	681,876

Project Art Works

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	2023 £	2022 £
Charitable activities		
Brought forward	673,167	681,876
Postage & stationery	214	186
Travel & subsistence	54,975	43,882
Events & conferences	4,449	-
Hospitality	3,579	3,345
Health & safety regulations	4,397	11,597
Repairs	34,668	3,855
Subscriptions	1,730	733
Venue hire	130	-
Miscellaneous	5,223	-
Technical support	3,580	13,610
Specialist support	5,530	5,220
Explorers partners	144,315	5,000
Fundraising	3,300	12,000
Claremont	-	38
Marketing	1,208	125
Short leasehold amortisation	5,558	-
Fixtures & fittings depreciation	<u>2,964</u>	<u>5,926</u>
	948,987	787,393
Support costs		
Management		
Wages	100,337	64,410
Social security	11,275	6,596
Pensions	5,028	3,702
Rent, utilities & insurance	14,555	13,095
Telephone & internet	2,369	1,802
Postage & Stationery	3,670	3,813
Travel & subsistence	1,569	301
Repairs	8,896	3,885
Bank charges	549	264
Bad debts	1,650	-
Depreciation of tangible and heritage assets	<u>3,315</u>	<u>14,026</u>
	153,213	111,894
Governance costs		
Auditors' remuneration	7,380	5,640
Professional fees	17,742	-
Bank loan interest	<u>11,250</u>	<u>-</u>
	<u>36,372</u>	<u>5,640</u>
Total resources expended	<u>1,154,253</u>	<u>922,000</u>
Net income	<u><u>314,028</u></u>	<u><u>30,152</u></u>

PROJECT ART WORKS

England & Wales - Charity number 1104301

Accounts

projectart works

(A Company Limited by Guarantee)
Report of the Trustees & Audited Financial Statements
For the year ended 31 March 2022



Project Art Works

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Project Art Works
Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and the Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

1. CHARITABLE ACTIVITIES

1.1 Vision and Mission

'I want to say that the Support Collective offers solace and support to many people who are feeling isolated and abandoned and possibly in moments of despair. Just through sharing and being listened to, it provides a relief for many. Whether those individual situations are similar or not, there's always something that's learnt and something that can be given. I might have some knowledge that may assist somebody else and that's a good feeling too, to know that you are able to help others. There's a lot of information and knowledge shared within the group, which is invaluable. Then of course you have E at the helm, who is such a discreet and gently guiding support. It's a very kindly collective.' Parent Carer

'I just thought it looked absolutely amazing! What had tempted me first of all, was seeing it on the news report. I immediately thought, that looks amazing. I thought when I am in Hastings next here I will have a look in.

'I'm absolutely blown away by this! The idea that this is special needs people and it's helping them to get their feelings out. What an amazing job! Absolutely, completely, incredible! To think that these people can produce artwork like this is absolutely amazing! I was just saying to my husband that I like the idea that these could be bought as posters., This is wonderful. We're really, really enjoying it.

'It's totally important for people to look at this and to see what can be achieved. That's what's so amazing. With this, you just think, wow, this should be around the country! This needs to be taken elsewhere and it needs a great space. This is a really great space to have it. I love whoever thought about hanging it like this. Absolutely, excellent! I just think more people need to see it. It's just absolutely wonderful. How do I become involved in a project like this? I would love to become involved. Maybe there are more people like me, who might be fairly local, but might like to become involved.' Extract of visitor interview' Ignition Exhibition', Hastings Contemporary

Our vision is a society that places value on the capabilities of people with complex needs, families and support workers, and invests in stable and sustainable support and care so they can realise their potential. We believe that art can, through both its process and its final form, reflect and articulate ideas that transcend difference and reach people.

Our mission is to change lives through art by exploring potential and promoting works by neurodivergent artists and makers through a wide range of projects, partnerships and exhibitions. Our programmes evolve through personalised, supported studio practice and radiate out to awareness raising, long-term collaborations, and skills development with social care and cultural partners.

Our work aspires to excellence in contemporary visual art and is uniquely positioned to bridge the social care and cultural sectors in ways that promote sustainable relationships and bring people with complex needs into the heart of civic and cultural life.

Founded in 1997, Project Art Works collaborates with people with complex support needs, families and circles of support. Our practice intersects art and care, responding to ¹neurodivergence, its gifts and impacts. Challenging paradigms of inclusion, it spans direct practical and holistic support, film, events, projects and exhibitions.

¹ **Neurodiversity** is a concept where neurological differences are recognized and respected as any other human variation.

Project Art Works
Report of the Trustees
for the Year Ended 31 March 2022

Our studios provide the conditions for a broad range of autonomous and collaborative practices with neurodivergent artists, who take part on their own terms. Alongside the studios, the Support Collective brings together people who care for people with complex support needs where we share our experience and protect our rights through training, resources and advocacy.

Our practice responds to the functional and ethical structures of care, respecting self-determination and privacy whilst working towards greater visibility and understanding of neurodiversity in culture.

Project Art Works is an Arts Council England National Portfolio Organisation. Alongside neurodiverse artists and makers, the collective includes paid and unpaid caregivers who help each other to navigate and harness health and social care systems.

Our approach

From our studio base in Hastings and in temporary studio set-ups during off-site projects and workshops, we facilitate personalised creative pathways for artists and makers. The studio spaces are without hierarchy where events and happenings unfold, and artists work together in purposeful collaboration using total communication - active listening, gesture, sound, signing, and inclusive environments and attitudes.

Our aims are to:

- collaborate with people who have complex support needs in ways that increase their wellbeing
- provide advocacy and support for families, unpaid carers and support teams of people who have complex needs
- change perceptions and enable the wider community and art audiences to appreciate how neurodiverse communities enrich our lives.

The activities and ethos of Project Art Works reflect the social model of disability that in its simplest form moves the focus away from peoples' impairments and towards removing the barriers to inclusion that disable people in everyday life.

1.2 Strategic Development:

Our work is planned and developed within the strategic priorities of:

- DEEPER - through expanding best practice
- BROADER - through collaborations with art driven change agents
- BIGGER - across society through strategic communications

1.3 Key achievements 2021/2022

Turner Prize 2021 Nomination

A selection of work was exhibited at the Herbert Gallery and Museum, Coventry. The installation included a studio area and a central constructed space enclosing a physical and digital archive from over 4,000 works by neurodivergent artists and makers over two decades. The archive embodies a visible trace of people who are often hidden in the world.

'Yet it's one thing for art experts to hail outsiders. It's another to abolish the line between outside and inside, to include such art in the culture of the establishment on equal terms. But that is what Project Art Works do in their emotional room in this year's Turner prize exhibition. Project Art Works provide the materials, space, tutoring and exhibiting opportunities for people they term neurodiverse to make art. They get my vote and I suspect the popular vote too.' Jonathan Jones, *The Guardian*

Ignition Hastings Contemporary

Project Art Works temporarily took over part of Hastings Contemporary for a collaborative residency to recover and reconnect as the winter ended and spring began. This collaboration marked the emergence from a long year of lockdown and isolation to a more hopeful and safer environment within the gallery space.

Following on from the residency, the Project Art Works exhibition opening at Hastings Contemporary coincided with opening of The Turner Prize Exhibition at The Herbert Gallery in Coventry City of Culture.

'In this way, Christopher Tide's simple colour structures Untitled - single towers composed of broad, heavily applied brush strokes, coexist alongside Stanley Ellis and Louise Newham's Untitled (2012) with its animalistic shapes, defined cuts, sweeping strokes. The pieces all occupy vastly different territories, yet to walk from one to the next seems to bring them together in a strange way, as if they are talking to each other, finding points of contact, sinking down into spaces of understanding.' Extract James Zatka-Haas, *Disability Arts Online*

Project Art Works

Report of the Trustees for the Year Ended 31 March 2022

1.4 Deeper - inhouse programmes

Adult Social Care funding increased with government grants during the pandemic to support the additional costs associated with PPE. We were able to benefit from this funding in support of the delivery of our in-house programmes. There is a recruitment crisis of Care Workers within East Sussex. The impact is being felt by neurodiverse people and their support network. It has been particularly difficult for parent carers who manage a personal provision for their adult child, being unable to recruit support has placed an increased burden with very little respite available. There is recognition of the importance and impact that Voluntary, community and social enterprises have on the adult social care provision.

'A key partner in East Sussex is the voluntary, community and social enterprise (VCSE) sector. The VCSE sector generates economic, social and environmental benefits to communities across the county. For every eight businesses that employ staff in East Sussex, there is at least one VCSE organisation. The vast majority of these VCSE organisations are small; they employ at least 6,000 people across the county; and their volunteers contribute a total of 9.6 million hours each year - equivalent to almost 6,000 full-time workers. The GVA (gross value added) of East Sussex VCSE organisations is at least £76m and the value of volunteering to the local economy is estimated at £110m.

'The VCSE organisations are often the first to respond to the needs of communities. Organisations provide specialist support that is often not available from other providers. They take a person-centred approach, supporting people to access the different systems they need in order to be able to live an independent life. They are also providing safe, accessible, and inclusive spaces for individuals, groups and the wider community, that support inclusion and belonging.' Extract from East Sussex County Council Plan 2022/23

Project Art Works continues to work with health and social care services in East Sussex and across the UK. Demand for our in-house programmes continues to grow with enquiries from Social Services, Transition teams and care settings seeking community based, specialised activity for young people and adults.

Art Freedom Care

Art Freedom Care is a programme highlighting the creative and social contribution of people with complex needs, families and support workers. Through holistic support around the individual, we provide the right environment to enable people with complex needs to participate in creativity on their own terms.

The creative programme takes place in our studios where 40 adults with complex needs have a creative practice throughout the year. Our inclusive studios in Hastings offer specialist visual arts provision for new and existing participants with complex support needs, facilitating their creativity through personalised pathways. Artists and makers can come to the studio for the same session(s) each week, building a community of peers and collaborators.

Each session is tailored to individual needs and the development of personal creative pathways.

Neurodiverse artists have had opportunities to represent themselves by taking part in workshops within exhibitions at the Turner Prize, Herbert Gallery, Coventry and Hastings Contemporary. The work was profiled on a number of online websites and press articles including British Vogue, Disability Arts Online, The Guardian and mainstream television. The National Lottery commissioned us to support a neurodivergent artist to make an artwork for their 30 Million campaign in May 2020.

The studio has hosted a number of visits from people wanting to find out more about the work due to our increased profile.

As part of Art Freedom Care, the Support Collective brings together people with lived experience of complex support needs, their circles of support, families, carers, support workers, PAs and representatives from health and social care. We collectively share the aim of working towards person-centred, accountable and inclusive models of support and care, and protecting the rights of people with support needs.

Through free training, skills development and advocacy, families and caregivers have opportunities to utilise and develop their knowledge. Over the past 12 months we have provided workshops and training that support people to move forward and plan for their future including an introduction to personal budgets, recruiting and employing personal assistants, managing staff and rotas, Positive behaviour support and Makaton. We have also worked with families in crisis or transition using PATH (Planning Alternative Tomorrows with Hope) facilitation.

'The Makaton training was great. I've just started working with a young gentleman who I knew used basic signing when he was younger but has stopped using it over the years. I've started using it with him and he's remembered it! It's helping me get to know what he wants - his likes and dislikes.' Carer

Project Art Works

Report of the Trustees for the Year Ended 31 March 2022

Art Breaks

Art Breaks is an ongoing creative programme for children with complex support needs, their siblings and family which is funded through BBC Children in Need and a number of Trusts and Foundations. Covid-19 has impacted on all respite and children's services with an increase in children and young people being home schooled as available provision is inadequate.

We provide creative workshops at weekends and in school holidays in our buildings. The studios are set up with open propositions of approaches and materials. All of the participants are encouraged to lead on their artistic involvement. Their response to the space and materials inspires innovative artwork and shapes the project and how it is facilitated. There is no pre-determined outcome within the workshops, and individual responses are valued and respected. This personalised approach gives all participants ownership over the environment and recognises all levels of creative input. The project supports all members of the family where participants, parents and siblings can take part in the supportive creative activity that shapes the environment.

'Amazing, I don't have words to describe it. It was really fun. It gave me, my son and my daughter so much enjoyment and most importantly HOPE' Parent

'It has made a real difference to their mental wellbeing over this second lockdown period. It had fed L's creative spirit and encouraged her to move forward with her art rather than stuck repetitively redoing the same pictures.' Parent

1.5 Broader - Offsite Programme

Turner Prize Exhibition 2021, Herbert Gallery, Coventry City of Culture

Project Art Works was nominated for our practice which celebrates and raises awareness of the dynamic and extraordinary contribution neurodiverse communities make to art and culture.

There are drawings and paintings hung up around the perimeter of the space; large scale and imposing, clean, there are little accordion books that fold out behind the glass wall of a vitrine. Then this proper-ness ruptures into something so much more unstable and interesting. The middle of the space is taken up by a huge block with open walled shelves; archive and storage for stack upon stack upon stack of paintings on stretched canvas, rolled up paper works, little boards. The works on the wall at the moment are just the surface, and this big storage set up has a heft. I walked up to a stack to peer round the edge of one canvas, the stack tipped open in the middle like a book. This storage isn't just about hinting at all the other possibilities for arrangement, the heft of this archive is a point in and of itself. Like saying, 'this is what's possible: look at all this work that exists.' The White Cube

Visitors: 34,236

Ignition Exhibition- Hastings Contemporary

Ignition began as a residency in the main gallery space at Hastings Contemporary during the last national lockdown, with artists working in the temporary studio while the building was closed to visitors. Ignition - The Exhibition will feature works made during this innovative intervention as well as works from the Project Art Works archive. A series of public events accompanied the exhibition.

'This exhibition celebrates the incredible and dynamic contribution of neurominorities to art and society and reflects the commitment and ambitions of Hastings Contemporary to be a cultural hub for Hastings.' Liz Gilmour, Director, Hastings Contemporary

Visitors: 8,345

Have You Ever Had, Sharif Persaud Exhibition

The exhibition shows artworks made by Sharif Persaud and the film 'The Mask' which was part of the body of films nominated for the Jarman Film Award 2020. First opened in February 2020 at Autograph Gallery London, it was closed by the Covid -19 lockdown. In June 2020 it reopened and the show travelled onto Bexhill's De La Warr Pavilion opening in October 2021.

'A short film in which a man walks along the South Coast wearing an Al Murray mask has been nominated for a film award. Sharif Persaud improvised dialogue for the camera as he walked the five miles from Hastings to Bexhill. Over the course of The Mask talks about himself and what it means to have autism, mixing his real voice and a more gravelly tone of his alter-ego. And at the end of the walk, he interviews the real Al Murray in the dressing room of the De La Warr Pavilion.

Now it has been nominated for the Jarman Award handed out by London's cutting-edge Whitechapel Gallery for films that 'celebrate the spirit of experimentation, imagination and innovation.' Chortle magazine

Project Art Works

Report of the Trustees for the Year Ended 31 March 2022

Visitors: De La Warr Pavilion 15,537
Autograph 12,459

EXPLORERS II

EXPLORERS II will build a strong collaborative partnership of cultural enablers working to increase visibility & support for neurodivergent artists in contemporary visual art.

The project runs from 2021 to 2023 and the core leadership group of Project Art Works, Autograph, ActionSpace, Intoart, MK Gallery, Photoworks, Venture Arts, BALTIC are working with associates and allies to catalyse change. Partners are supporting artist residencies and developing collaborations with others, enabling them to test new approaches and engage different audiences. Encounters between neurodivergent and neurotypical audiences will:

- introduce cultural organisations to the lives led by neurominorities and their circles of support to promote understanding and more effective ways of working
- inspire organisational change so that neurominorities have more opportunities to contribute their talents, ideas and experiences
- show exceptional work of neurodivergent artists and ensure they have a platform to articulate the specific changes organisations need to make to ensure inclusive participation and representation.

DOCUMENTA FIFTEEN

Project Art Works has been commissioned to contribute to documenta fifteen, an international showcase of contemporary art, that will take place over 100 days between June 18 until September 25, 2022 in Kassel, Germany.

Ruangrupa is an artist collective based in Indonesia and form part of the curatorial team for documenta fifteen.

'We want to create a globally oriented, cooperative, interdisciplinary art and culture platform that will remain effective beyond the 100 days of documenta fifteen. Our curatorial approach aims at a different kind of collaborative model of resource use-economically, but also in terms of ideas, knowledge, programs, and innovation.'

Project Art Works is 1 of 15 collectives invited by Ruangrupa and the curatorial team, to contribute to documenta fifteen collaborative actions and artworks.

Art on loan

Through Art on Loan we develop mutually beneficial relationships with the corporate sector. Art on Loan offers businesses and individuals the opportunity to hire or buy original artworks for exhibition from our archive. The works in the collection have been created by Project Art Works' artist makers and consist largely of paintings, prints and drawings which encompass a diverse range of approaches to image making: from figuration to abstraction. The collection is constantly expanding and is a live and vibrant resource. Art on Loan enables Project Art Works to access corporate philanthropy through our most significant donor asset, the art. It also enables us to increase awareness about our work and the people we work with in this sector. We negotiate a donation with each business and this contributes to a more sustainable and diverse funding base. New relationships are being built as companies emerge from the pandemic and return to the workplace.

Premier Inn - Premier Plus

Behind the scenes during lockdowns, the Premier Inn team upgraded a significant number of their rooms to Premier Plus. We negotiated a license agreement for reproducing prints of original works in 2020 which has proved to be fruitful. the partnership remains strong with the rollout of Premier Plus rooms is moving at pace. Project Art Works and the neurodiverse artist' work is credited in every space where the reproductions are used.

1.6 Bigger: communications driving our strategic objectives

Communications

Through increased profile and exhibitions, we have reached a broader range of new audiences, expanding our network and impact. Our website has undergone an accessibility audit by a neurodiverse artist and key areas for improvement have been identified and will be implemented in the first quarter 2022-23. Regular newsletters are sent to subscribers, with news items posted across the digital platforms. A more targeted approach has been taken to provide support and information to key stakeholders such as the Support collective. Digital engagement has increased significantly over the last year in response to our increased profile.

Media attention has reinforced our national reputation as leaders within inclusion and relevance and demonstrates growing interest in neurodiversity reflected in features in Vogue (225.6K av. daily website page views + monthly print circulation) and The Guardian (720K av. daily website page views to website + av. daily readership print publication).

Project Art Works
Report of the Trustees
for the Year Ended 31 March 2022

National Lottery 30 Million campaign

Following on from the successful national billboard campaign between Project Art Works and Camelot in October 2020 for the National Lottery 30 Million campaign, a second campaign was commissioned. Neurodiverse artist Siddarth Gadiyar was selected to produce a new artwork for the campaign identity. The campaign was supported by a short film which was linked on The Camelot website and was used as part of a feature in The Mirror newspaper and website. The artwork was also used in a national billboard and bus shelter campaign.

'It will be interesting to see how Sid reacts if he sees his work when he's out and about. I'm so happy he's done it. His whole life I've been told 'he can't go here, he can't do that', so it's amazing he's doing this [The National Lottery campaign] and contributing to society.' Susmitha (mother) is full of praise for Project Art Works who welcomed Sid with open arms despite what she describes as a "long list" of challenging behaviours. She said, "I read Project Art Works the whole list and they didn't hesitate, they just said 'bring him'. They make everything safe for him by putting away breakables, shutting all the doors and removing triggers.' Online article, The National Lottery

The National Lottery nationwide billboard campaigns in 2020 and 2021 and associated advertising campaign in The Mirror featuring artwork made by 2 neurodivergent artists reached over 111.5m people (figure supplied by Camelot).

2. GOVERNANCE

There were no changes to the Trustees or the board during this year. The board consists of 6 trustees and 3 neurodiverse artist/advocates.

3. ACHIEVEMENTS AND PERFORMANCE

During 2021-22 Project Art Works:

- Delivered 546 sessions of artistic engagement for people with complex needs across our programme.
- Delivered 11 Support Collective meet-up for families plus multiple 1:1 individual support sessions, 7 skill building training sessions and 18 PATH sessions.
- Delivered 13 online and in-person talks and interviews to raise awareness
- Reached over 70,000 exhibition visitors
- Increased the profile and interest in neurodiversity and neurodiverse artists through publicity around the Turner Prize, Autograph gallery, Hastings Contemporary and DLW pavilion exhibitions.
- 'Illuminating the Wilderness' film screened at mainstream venues including the Barbican Centre
- Increased our digital reach with new audiences and information sharing across online platforms.
- Maintained our corporate loan activity and the licensing agreement for reproduction rights for use in Premier Plus rooms.
- Maintained a pulse of activity through Claremont Gallery window with a series of window exhibitions.
- Maintained a community presence through the studio practice and raising awareness and inviting neurodiverse community to join in workshops as part of our exhibition programme.

3.1 Major awards

- DCMS Arts Council Cultural Recovery Fund awarded £183,500
- The National Lottery, Reaching Communities £249,000 over three years
- Paul Hamlyn Foundation, £250,000 over 4 years to support Explorers II and Core
- Esmee Fairbairn, Covid-19 Resilience funding year 2 of 2 £60,000 (£120,000 over two years) with agreement to continue funding for an additional two years at £75,000 per annum.
- The Rayne Foundation, year 2 of 3 £25,000 (£75,000 over three years to support Core)

The Board of Trustees, Project Art Works team, participants, families and support networks would like to thank all our funders for their continuing support, without which our participants voices could not be heard.

4. FINANCIAL REVIEW

4.1 Reserves policy

The Trustees annually consider the reserves policy and the risks facing the organisation, they have agreed a strategy to continue to build reserve funds over the next 5 years.

Reserves were identified for two distinct areas:

- I Building - the Trustees considered potential risks not covered by insurance or planned expenditure.
- II Operational - the Trustees considered that reserves should be built up to cover potential risks as follows:
 - a. 3 months operational costs
 - b. redundancy costs, contingency for outstanding liabilities, and professional costs

Project Art Works
Report of the Trustees
for the Year Ended 31 March 2022

- c.
- d. contingency for fluctuations in funding cycles.

In 2021-22 we were able contribute £10,254 toward building reserves that protect the continuation of our core work and provide cover for risks such as unforeseen expenditure and loss of anticipated income. Going forward we aim to develop unrestricted income through Art on Loan and associated sales of work to build reserves.

The total amount of funds held at 31 March 2022 was £927,886 (2021 - £897,734). Of these funds £758,290 (2021 - £795,805) were restricted. Unrestricted funds were £169,596 (2021 - £101,928).

FULFILMENT OF PUBLIC BENEFIT REQUIREMENTS OF THE CHARITIES ACT 2006

Project Art Works provides benefits to children, young people and adults who have profound neurological and physical impairment in the form of access to high quality visual art projects that support them in communication and self-expression and which break down barriers to their rights and equalities.

These benefits are related to our stated aims: 'The objects of Project Art Works shall be to relieve persons, and in particular children and young people with disabilities by the provision of facilities for the practice and study of art as a form of therapy.'

The benefits derived by participating individuals are carefully monitored and evaluated against any detriment or harm. Participants are protected through the implementation of a Children and Vulnerable Adults protection policy, and through risk assessments carried out in liaison with care agencies and/or parents. The beneficiaries are appropriate to the aims, with an emphasis on individuals at the highest end of the spectrum of complex needs. There are no direct charges to individuals.

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustees

New trustees are appointed on the nomination of the Trustees made in the light of the Charity's needs and following an interview. Their induction includes meeting office staff, being briefed on procedures, and addressing any training needs they may have.

Management

The day to day management has been delegated to K Adams. The trustees held three board meetings during the year which were also attended by key personnel.

Major risks have been reviewed and systems and procedures have been established to manage the risks.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks have been reviewed and systems and procedures have been established to manage those risks.

Throughout the course of the year, Trustees were kept apprised by senior management of potential external threats and opportunities to the organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05115045 (England and Wales)

Registered Charity number

1104301

Registered office

Arch 3
Braybrook Terrace
Hastings
East Sussex, TN34 1TD

Project Art Works

**Report of the Trustees
for the Year Ended 31 March 2022**

Trustees

N Candler
M Purdey
C Whistler
N L Farrington
J N Cannell
L M Gutowski (resigned 12.9.21)

Company Secretary

W Routley

Auditors

Deeks Evans Audit Services Limited
Statutory Auditor
36 Cambridge Road
Hastings
East Sussex
TN34 1DU

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Project Art Works for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

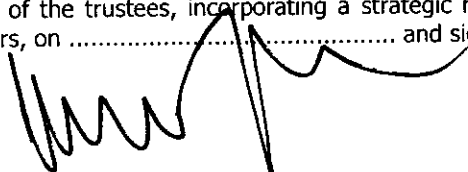
We, the trustees of the charitable company who held office at the date of approval of these Financial Statements, as set out above, each confirm that as far as we are aware, that:

- there is no relevant audit information of which the charitable company's auditors are not aware; and
- we have taken all the steps that we ought to have taken as trustees in order to make ourselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, Deeks Evans Audit Services Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:



.....
N Candler - Trustee

Report of the Independent Auditors to the Members of Project Art Works

Opinion

We have audited the financial statements of Project Art Works (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Members of Project Art Works

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, through verbal and written communications with those charged with governance and other management, and via inspection of the charitable company's regulatory and legal correspondence.

We discussed with those charged with governance and other management the policies and procedures regarding compliance with laws and regulations.

We communicated identified laws and regulations to our team and remained alert to any indicators of non-compliance throughout the audit, we also specifically considered where and how fraud may occur within the company.

The potential effect of these laws and regulations on the financial statements varies considerably.

Firstly, the charitable company is subject to laws and regulations that directly affect the financial statements, including: the charitable company's constitution, relevant financial reporting standards and company law, and we assess the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Secondly the charitable company is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on the amounts or disclosures in the financial statements, for instance through the imposition of fines and penalties, or through losses arising from litigations. We identified the following areas as those most likely to have such an affect: child safeguarding, adults at risk safeguarding, employment legislation, health and safety legislation, operating licences regarding the charitable company's operating premises, data protection legislation and anti-bribery and corruption legislation.

International Standards on Auditing (UK) limit the required procedures to identify non-compliance with these laws and regulations to the procedures, and no procedures over and above those already noted are required.

These limited procedures did not identify any actual or suspected non-compliance which laws and regulations that could have a material impact on the financial statements.

Report of the Independent Auditors to the Members of Project Art Works

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Audit procedures carried out to detect irregularities including fraud were as follows:

- A risk assessment in respect of the detection of irregularities including fraud addressed income, expenditure and management override in particular.
- A sample of grant applications made were substantively tested and vouched to award letters and funds received or to rejection correspondence.
- A sample of expenses were substantively tested by being vouched to supporting paperwork. Where applicable the expenses were checked to ensure that they were valid in terms of the grant conditions associated with the funding received. For large and unusual expenses the rationale of the transactions were evaluated.
- Journal entries made were reviewed and substantially were transfers between projects and core costs. A sample of such journals were tested to confirm the transfers were bona fide. For large and unusual journals the rationale of the transactions were evaluated.
- An assessment of how fraud might occur. Income is substantially received by direct payment into the bank account. Petty cash transactions are trivial. Authorisation for expenses is geared to the value of transactions. There is a hierarchy of who can sign for increasing amounts with duplicate authorisation required for high value transactions. Control accounts are maintained and reconciled monthly for debtors, cash at bank and in hand and creditors. Fixed assets registers are reviewed and checked. Observation and enquiry during the course of the audit confirmed the assessment.
- An assessment of judgements and estimates. No judgements have been incorporated in the accounts. The only estimates are for depreciation which is considered low risk.
- RI assessment of the audit teams competence and capability to identify or recognise non-compliance with laws and regulations
- Enquiry of management and those charged with governance in respect of actual and potential litigation and claims.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Richard Young (Senior Statutory Auditor)
for and on behalf of Deeks Evans Audit Services Limited
Statutory Auditor
36 Cambridge Road
Hastings
East Sussex
TN34 1DU

Date: 07/11/2022

Project Art Works

Statement of Financial Activities for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	47,421	759,905	807,326	1,109,741
Other trading activities	3	144,775	-	144,775	50,298
Investment income	4	<u>51</u>	<u>-</u>	<u>51</u>	<u>2,067</u>
Total		192,247	759,905	952,152	1,162,106
EXPENDITURE ON					
Raising funds	5	17,073	-	17,073	1,896
Charitable activities	6				
Projects		107,506	797,421	904,927	707,051
Total		<u>124,579</u>	<u>797,421</u>	<u>922,000</u>	<u>708,947</u>
NET INCOME/(EXPENDITURE)		67,668	(37,516)	30,152	453,159
RECONCILIATION OF FUNDS					
Total funds brought forward		101,928	795,806	897,734	444,575
TOTAL FUNDS CARRIED FORWARD		<u>169,596</u>	<u>758,290</u>	<u>927,886</u>	<u>897,734</u>

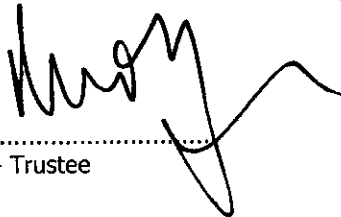
The notes form part of these financial statements

Project Art Works

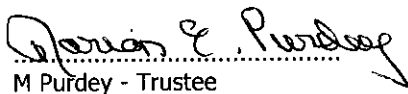
**Balance Sheet
31 March 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	12	53,733	59,308
CURRENT ASSETS			
Debtors	13	44,521	14,401
Cash at bank and in hand		<u>865,586</u>	<u>866,194</u>
		910,107	880,595
CREDITORS			
Amounts falling due within one year	14	(35,954)	(42,169)
		<u>874,153</u>	<u>838,426</u>
NET CURRENT ASSETS			
		927,886	897,734
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>927,886</u>	<u>897,734</u>
NET ASSETS			
FUNDS	17		
Unrestricted funds		169,596	101,928
Restricted funds		<u>758,290</u>	<u>795,806</u>
TOTAL FUNDS		<u>927,886</u>	<u>897,734</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
N Candler - Trustee



.....
M Purdey - Trustee

The notes form part of these financial statements

Project Art Works

Cash Flow Statement for the Year Ended 31 March 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	20	<u>13,717</u>	<u>488,945</u>
Net cash provided by operating activities		<u>13,717</u>	<u>488,945</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(14,376)	(11,619)
Sale of tangible fixed assets		-	2,043
Interest received		<u>51</u>	<u>267</u>
Net cash used in investing activities		<u>(14,325)</u>	<u>(9,309)</u>
		_____	_____
Change in cash and cash equivalents in the reporting period		(608)	479,636
Cash and cash equivalents at the beginning of the reporting period		<u>866,194</u>	<u>386,558</u>
Cash and cash equivalents at the end of the reporting period		<u>865,586</u>	<u>866,194</u>

The notes form part of these financial statements

Project Art Works

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when received.

Non Government Grants, including grants for the purchase of fixed assets, are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

The charity has received government grants in respect of Covid resilience, Covid infection control and the Coronavirus Job Retention Scheme. Income from government is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Income from investments is included in the year in which it is receivable.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with running specific projects. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and includes the audit fee.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life.

Short leasehold - over the lease term
Fixtures and fittings - 50% on reducing balance

Debtors receivable and creditors payable within one year

Debtors and creditors receivable and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Project Art Works

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	27,561	25,346
Gift aid	250	274
Grants	774,903	1,045,066
HMRC employment allowance	4,000	4,000
Other income	612	1,793
Government grants	-	33,262
	<u>807,326</u>	<u>1,109,741</u>

Government grants:

	2022	2021
	£	£
Covid Resilience	-	14,976
Covid Infection Control	-	12,200
Coronavirus Job Retention Scheme	-	6,086
	<u>-</u>	<u>33,262</u>

Project Art Works

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Arts Council England	385,672	505,299
East Sussex County Council, Childrens Services	30,920	8,000
Sussex Community Foundation	-	3,620
Rayne Foundation	25,000	25,000
Lloyds TSB Foundation	-	33,000
The Three Guineas Trust	22,500	162,475
Paul Hamlyn Foundation	88,738	153,500
St James's Place Foundation	-	5,000
The Magdalen and Lasher Charity	4,500	4,000
BBC Children in Need	29,335	30,024
Artsworks Bridge	-	1,600
The Chalk Hill Trust	6,976	-
The 29 May 1961 Charitable Trust	-	4,000
The National Lottery	83,000	44,548
Esmee Fairbairn Foundation	60,000	60,000
The Childwick Trust	-	5,000
Culture Coventry Turner Prize	24,414	-
Hastings Action Zone	7,500	-
The Peter Harrison Foundation	4,000	-
Coventry City of Culture Trust	2,348	-
	<u>774,903</u>	<u>1,045,066</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fees Earned	102,445	46,279
Sale of works	42,330	4,019
	<u>144,775</u>	<u>50,298</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	-	1,800
Deposit account interest	51	267
	<u>51</u>	<u>2,067</u>

Project Art Works

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

5. RAISING FUNDS

Other trading activities

	2022	2021
	£	£
Participants artwork	10,577	-
Materials	46	116
Postage, printing & stationery	4,231	74
Framing	830	-
Artists & design fees	1,303	1,702
Payment fees	<u>86</u>	<u>4</u>
	<u>17,073</u>	<u>1,896</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Projects	<u>787,393</u>	<u>117,534</u>	<u>904,927</u>

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Projects	<u>111,894</u>	<u>5,640</u>	<u>117,534</u>

Support costs, included in the above, are as follows:

	2022	2021
	Projects £	Total activities £
Wages	64,410	52,963
Social security	6,596	5,298
Pensions	3,702	2,539
Rent, utilities & insurance	13,095	11,665
Telephone & internet	1,802	1,928
Postage & Stationery	3,813	4,369
Travel & subsistence	301	141
Repairs	3,885	21,445
Bank charges	264	160
Depreciation of tangible and heritage assets	14,026	6,503
Auditors' remuneration	<u>5,640</u>	<u>4,680</u>
	<u>117,534</u>	<u>111,691</u>

Project Art Works

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Audit	2,820	2,340
Accountancy	2,820	2,340
Depreciation - owned assets	<u>19,951</u>	<u>17,811</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

10. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	328,620	287,928
Social security costs	32,255	27,649
Other pension costs	<u>16,676</u>	<u>13,167</u>
	<u>377,551</u>	<u>328,744</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Programme & Administration staff	<u>11</u>	<u>11</u>

There were no employees whose total benefits exceeded £60,000 (2021 - none).

Key personal remuneration benefits for the year were £184,397 (2021 - £174,165).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	32,020	1,077,721	1,109,741
Other trading activities	5,339	44,959	50,298
Investment income	<u>2,067</u>	<u>-</u>	<u>2,067</u>
Total	39,426	1,122,680	1,162,106
EXPENDITURE ON			
Raising funds	-	1,896	1,896
Charitable activities			
Projects	106,722	600,329	707,051
Total	<u>106,722</u>	<u>602,225</u>	<u>708,947</u>
NET INCOME/(EXPENDITURE)	(67,296)	520,455	453,159

Project Art Works

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Transfers between funds	<u>92,250</u>	<u>(92,250)</u>	<u>-</u>
Net movement in funds	24,954	428,205	453,159
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>76,975</u>	<u>367,600</u>	<u>444,575</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>101,929</u></u>	<u><u>795,805</u></u>	<u><u>897,734</u></u>

12. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021	97,443	41,155	138,598
Additions	<u>-</u>	<u>14,376</u>	<u>14,376</u>
At 31 March 2022	<u>97,443</u>	<u>55,531</u>	<u>152,974</u>
DEPRECIATION			
At 1 April 2021	48,221	31,069	79,290
Charge for year	<u>7,715</u>	<u>12,236</u>	<u>19,951</u>
At 31 March 2022	<u>55,936</u>	<u>43,305</u>	<u>99,241</u>
NET BOOK VALUE			
At 31 March 2022	<u><u>41,507</u></u>	<u><u>12,226</u></u>	<u><u>53,733</u></u>
At 31 March 2021	<u><u>49,222</u></u>	<u><u>10,086</u></u>	<u><u>59,308</u></u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	40,565	6,772
Prepayments and accrued income	<u>3,956</u>	<u>7,629</u>
	<u><u>44,521</u></u>	<u><u>14,401</u></u>

Project Art Works

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	16,771	20,532
Social security and other taxes	9,279	7,350
Other creditors	1,309	3,607
Accruals and deferred income	<u>8,595</u>	<u>10,680</u>
	<u>35,954</u>	<u>42,169</u>

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	17,500	17,500
Between one and five years	70,000	70,000
In more than five years	<u>67,747</u>	<u>85,247</u>
	<u>155,247</u>	<u>172,747</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Fixed assets	8,464	45,269	53,733	59,308
Current assets	169,726	740,381	910,107	880,595
Current liabilities	<u>(8,594)</u>	<u>(27,360)</u>	<u>(35,954)</u>	<u>(42,169)</u>
	<u>169,596</u>	<u>758,290</u>	<u>927,886</u>	<u>897,734</u>

17. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General Designated funds	42,283	52,535	(10,253)	84,565
Reserve	<u>59,645</u>	<u>15,133</u>	<u>10,253</u>	<u>85,031</u>
	101,928	67,668	-	169,596
Restricted funds				
Capital	5,747	(5,926)	6,100	5,921
Projects	379,223	(6,881)	44,047	416,389
National Lottery	-	34,583	-	34,583
Arts Council - projects	271,759	(54,263)	(60,147)	157,349
Big Lottery Fund Capital Grant	44,905	(5,557)	-	39,348
Paul Hamlyn - projects	94,172	(36,185)	(50,000)	7,987
Arts Council - core	-	(13,287)	60,000	46,713
Paul Hamlyn - core	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>50,000</u>
	<u>795,806</u>	<u>(37,516)</u>	<u>-</u>	<u>758,290</u>
TOTAL FUNDS	<u>897,734</u>	<u>30,152</u>	<u>-</u>	<u>927,886</u>

Project Art Works

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Designated funds	177,114	(124,579)	52,535
Reserve	<u>15,133</u>	<u>-</u>	<u>15,133</u>
	192,247	(124,579)	67,668
Restricted funds			
Capital	-	(5,926)	(5,926)
Projects	256,232	(263,113)	(6,881)
National Lottery	83,000	(48,417)	34,583
Arts Council - projects	370,673	(424,936)	(54,263)
Big Lottery Fund Capital Grant	-	(5,557)	(5,557)
Paul Hamlyn - projects	-	(36,185)	(36,185)
Arts Council - core	-	(13,287)	(13,287)
Paul Hamlyn - core	<u>50,000</u>	<u>-</u>	<u>50,000</u>
	<u>759,905</u>	<u>(797,421)</u>	<u>(37,516)</u>
TOTAL FUNDS	<u><u>952,152</u></u>	<u><u>(922,000)</u></u>	<u><u>30,152</u></u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General Designated funds	36,332	(68,137)	74,088	42,283
Reserve	<u>40,643</u>	<u>840</u>	<u>18,162</u>	<u>59,645</u>
	76,975	(67,297)	92,250	101,928
Restricted funds				
Capital	6,833	(7,165)	6,079	5,747
Projects	140,850	161,470	76,903	379,223
National Lottery	66,281	3,470	(69,751)	-
Arts Council - projects	63,173	304,067	(95,481)	271,759
Big Lottery Fund Capital Grant	50,463	(5,558)	-	44,905
Paul Hamlyn - projects	<u>40,000</u>	<u>64,172</u>	<u>(10,000)</u>	<u>94,172</u>
	<u>367,600</u>	<u>520,456</u>	<u>(92,250)</u>	<u>795,806</u>
TOTAL FUNDS	<u><u>444,575</u></u>	<u><u>453,159</u></u>	<u><u>-</u></u>	<u><u>897,734</u></u>

Project Art Works

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Designated funds	38,586	(106,723)	(68,137)
Reserve	<u>840</u>	<u>-</u>	<u>840</u>
	39,426	(106,723)	(67,297)
Restricted funds			
Capital	-	(7,165)	(7,165)
Projects	419,334	(257,864)	161,470
National Lottery	44,547	(41,077)	3,470
Arts Council - projects	352,869	(48,802)	304,067
Big Lottery Fund Capital Grant	-	(5,558)	(5,558)
Paul Hamlyn - projects	83,500	(19,328)	64,172
Arts Council - core	152,430	(152,430)	-
Paul Hamlyn - core	<u>70,000</u>	<u>(70,000)</u>	<u>-</u>
	<u>1,122,680</u>	<u>(602,224)</u>	<u>520,456</u>
TOTAL FUNDS	<u><u>1,162,106</u></u>	<u><u>(708,947)</u></u>	<u><u>453,159</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General Designated funds	36,332	(15,602)	63,835	84,565
Reserve	<u>40,643</u>	<u>15,973</u>	<u>28,415</u>	<u>85,031</u>
	76,975	371	92,250	169,596
Restricted funds				
Capital	6,833	(13,091)	12,179	5,921
Projects	140,850	154,589	120,950	416,389
National Lottery	66,281	38,053	(69,751)	34,583
Arts Council - projects	63,173	249,804	(155,628)	157,349
Big Lottery Fund Capital Grant	50,463	(11,115)	-	39,348
Paul Hamlyn - projects	40,000	27,987	(60,000)	7,987
Arts Council - core	-	(13,287)	60,000	46,713
Paul Hamlyn - core	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>50,000</u>
	<u>367,600</u>	<u>482,940</u>	<u>(92,250)</u>	<u>758,290</u>
TOTAL FUNDS	<u><u>444,575</u></u>	<u><u>483,311</u></u>	<u><u>-</u></u>	<u><u>927,886</u></u>

Project Art Works

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Designated funds	215,700	(231,302)	(15,602)
Reserve	<u>15,973</u>	<u>-</u>	<u>15,973</u>
	231,673	(231,302)	371
Restricted funds			
Capital	-	(13,091)	(13,091)
Projects	675,566	(520,977)	154,589
National Lottery	127,547	(89,494)	38,053
Arts Council - projects	723,542	(473,738)	249,804
Big Lottery Fund Capital Grant	-	(11,115)	(11,115)
Paul Hamlyn - projects	83,500	(55,513)	27,987
Arts Council - core	152,430	(165,717)	(13,287)
Paul Hamlyn - core	<u>120,000</u>	<u>(70,000)</u>	<u>50,000</u>
	1,882,585	(1,399,645)	482,940
TOTAL FUNDS	<u>2,114,258</u>	<u>(1,630,947)</u>	<u>483,311</u>

Purpose of funds

Purposes of unrestricted funds

The General Designated fund represents the amounts received by the charity designated by the trustees to cover core costs and specific ongoing projects..

The Reserve fund represents funds held as a contingency in line with the reserves policy of the charity as detailed in the Report of the Trustees. During the year £10,253 (2021 - £18,162) was added to the fund.

Purposes of restricted funds

These are projects where grant conditions have been imposed on them.

The restricted capital fund represents the net book value of tangible fixed assets used in projects. Each year an amount is transferred to or from the fund representing the movement in the net book value of tangible fixed assets which were acquired from restricted projects.

Transfers

Transfers are made between core costs and individual projects to redistribute funding in line with conditions attaching to the grants originally received.

18. EMPLOYEE BENEFIT OBLIGATIONS

Defined benefit pension contributions of £16,429 (2021 - £13,259) are recognised in the Statement of Financial activities.

These pension contributions are allocated to fund on the same basis as the gross salaries.

Included in other creditors are nil (2021 - £2,094) in respect of pension contributions.

Project Art Works

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

20. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	30,152	453,159
Adjustments for:		
Depreciation charges	19,952	17,812
Interest received	(51)	(267)
Increase in debtors	(30,121)	(946)
(Decrease)/increase in creditors	<u>(6,215)</u>	<u>19,187</u>
Net cash provided by operations	<u>13,717</u>	<u>488,945</u>

21.. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net cash			
Cash at bank and in hand	<u>866,194</u>	<u>(608)</u>	<u>865,586</u>
	<u>866,194</u>	<u>(608)</u>	<u>865,586</u>
Total	<u>866,194</u>	<u>(608)</u>	<u>865,586</u>

22. ULTIMATE CONTROLLING PARTY

The charity is controlled by its trustees.

23. COMPANY LIMITED BY GUARANTEE

Project Art Works is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Project Art Works

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	27,561	25,346
Gift aid	250	274
Grants	774,903	1,045,066
HMRC employment allowance	4,000	4,000
Other income	612	1,793
Government grants	<u>-</u>	<u>33,262</u>
	807,326	1,109,741
Other trading activities		
Fees Earned	102,445	46,279
Sale of works	<u>42,330</u>	<u>4,019</u>
	144,775	50,298
Investment income		
Rents received	-	1,800
Deposit account interest	<u>51</u>	<u>267</u>
	<u>51</u>	<u>2,067</u>
Total incoming resources	952,152	1,162,106
EXPENDITURE		
Other trading activities		
Participants artwork	10,577	-
Materials	46	116
Postage, printing & stationery	4,231	74
Framing	830	-
Artists & design fees	1,303	1,702
Payment fees	<u>86</u>	<u>4</u>
	17,073	1,896
Charitable activities		
Wages	264,210	234,965
Social security	25,659	22,351
Pensions	12,974	10,628
Artist fees	194,145	156,590
Artist planning/induction	8,688	4,723
Staff training	3,724	4,909
Production	-	23
Project evaluation	4,000	5,500
Archivist	15,633	6,416
Professional fees	75,836	6,077
Materials	25,796	17,974
Photography & film	1,130	1,176
Installation	4,550	780
Fees, submissions & art fairs	353	182
Exhibition costs	6,761	-
Carried forward	643,459	472,294

This page does not form part of the statutory financial statements

Project Art Works

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	2022 £	2021 £
Charitable activities		
Brought forward	643,459	472,294
Equipment and venue hire	3,376	265
Rent, utilities & insurance	26,682	23,739
Computer & website costs	8,359	9,161
Postage & stationery	186	69
Travel & subsistence	43,882	846
Events & conferences	-	750
Hospitality	3,345	1,316
Health & safety regulations	11,597	9,551
Repairs	3,855	8,836
Subscriptions	733	877
Venue hire	-	1,023
Miscellaneous	-	4,300
Technical support	13,610	570
Specialist support	5,220	9,838
Explorers partners	5,000	33,790
Fundraising	12,000	3,870
Claremont	38	529
Marketing	125	384
Short leasehold amortisation	5,558	5,558
Fixtures & fittings depreciation	5,926	5,751
Impairment losses for tangible fixed assets	-	2,043
	792,951	595,360
Support costs		
Management		
Wages	64,410	52,963
Social security	6,596	5,298
Pensions	3,702	2,539
Rent, utilities & insurance	13,095	11,665
Telephone & internet	1,802	1,928
Postage & Stationery	3,813	4,369
Travel & subsistence	301	141
Repairs	3,885	21,445
Bank charges	264	160
Depreciation of tangible and heritage assets	8,468	6,503
	106,336	107,011
Governance costs		
Auditors' remuneration	5,640	4,680
	922,000	708,947
Total resources expended		
	30,152	453,159
Net income		

This page does not form part of the statutory financial statements

PROJECT ART WORKS

England & Wales - Charity number 1104301

Accounts

Report of the Trustees and
Audited Financial Statements for the Year Ended 31 March 2021
for
Project Art Works
(A Company Limited by Guarantee)



Covid -19 art boxes preparation, Hastings Observer Building residency, Aida Ashall studio practice

Deeks Evans Audit Services Limited
Statutory Auditor
36 Cambridge Road
Hastings
East Sussex
TN34 1DU

Project Art Works

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Project Art Works

Report of the Trustees for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and the Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

1 CHARITABLE ACTIVITIES

1.1 Mission and Vision

"I went to the studio for the first time on Tuesday. Mark always helps me with the paint and the water. He's a nice man. He's got a face mask now. I didn't wear one. When I came home, I felt wonderful! I felt wonderful! I'm going again next Tuesday, in the afternoon. When I came home, my boyfriend was looking for me, then he saw me when I got back. He was so pleased to see me when I got back! Yes, I was happy!" Participant Artist, PROPEL 2020

"I used to be a very confident and outspoken person. That got stripped away and I became an introvert. I became very isolated and very reluctant to engage with anybody. The COVID thing just made that worse. When Esther proposed PSN [Peer Support Network] via Zoom, I panicked and thought I wasn't ready. I was keeping the door shut and the curtain pulled! But because I felt supported, I've been able to maintain a level of engagement and therefore I've benefited socially, mentally and emotionally. I've made a friend or two along the way. I've been given information that I wouldn't have had access to or awareness of, had I not been supported through the PSN." Parent carer 2020

Founded in 1997, Project Art Works is a collective of neurodiverse artists and carers. Our programmes evolve through creative practice and radiate out to awareness raising in the cultural and care sectors, promoting more diverse representation in programming and relevancy for audiences. We disseminate the work of neurodivergent artists and makers through a wide range of projects, exhibitions, co-commissions, films, publications and digital platforms, increasing neurodiverse representation in programming, and deepening understanding and visibility.

Our work aspires to excellence in contemporary visual art and works toward greater rights and representation in culture and care. Project Art Works' collaborations, projects, events and studio actions challenge societal definitions of art and intent, value, communication and identity.

Our core aims are to:

- collaborate with people who have complex support needs in ways that increase their wellbeing
- provide advocacy and support for families, unpaid carers and support teams of people who have complex needs
- change perceptions and enable the wider community and art audiences to appreciate how neurodiverse¹ communities enrich our lives

Personalised and holistic studio environments are recreated wherever a project takes place. The studio is a place without hierarchy where events and happenings unfold revealing the lived experience and qualities of all those involved. Artists/makers work together with artist facilitators in purposeful collaboration using total communication that utilises gesture, sound, signing and empathy and as such is an expansive rather reductive form of connection.

The activities and ethos of Project Art Works reflect the social model of disability that in its simplest form moves the focus away from peoples' impairments and towards removing the barriers to inclusion that disabled people face in everyday life.

Project Art Works

Report of the Trustees for the Year Ended 31 March 2021

1.2 Strategic Development:

Our work is planned and developed using the following priority areas:

- **DEEPER** - PIONEER ARTISTIC AND SOCIAL IMPACT
- **BROADER** - BRIDGE ART AND SOCIAL CARE
- **BIGGER** - GROW NATIONAL AWARENESS

Key achievements during 2020 - 2021 include:

Meeting the challenges of Covid- 19

The uncertainty and spread of the Covid-19 virus dominated this financial year. As the UK returned to lockdown measures in October 2020, Project Art Works applied for and was given 'essential service' status by East Sussex Adult Social care. This was fundamental to us in maintaining a blended programme that supported individuals and their care support systems. The health crisis continued to impact heavily on our core stakeholders of disabled children and adults, their families and caregivers. Many were self-isolating for months due to health conditions. Those living within care settings were locked down with little or no access to their loved ones for long periods of time. The system of support for people running their own provisions via direct payments or personal health budgets was seriously challenged with support workers/personal assistants (PAs) affected by Covid-19 and self-isolating. To respond to families in crisis, we increased personalised support and formalized the peer support group into The Support Collective: increasing group and 1:1 meet-ups, provided access to: legal support, advocacy, skills development and training. We also maintained and regularly updated the Support Collective Covid 19 Resource section on our website.

"Throughout the COVID crisis and even prior to that, the only service we have accessed without any issue, without any fall in position, has been PAW. They have excelled themselves in acquiring emergency funding to make sure that [their] service continues for my son. They are professional but they are compassionate and empathetic too. You know exactly where you stand. You know where the boundaries are, as does my son. They will do whatever they can to support the artists and their families." Parent carer 2020

Funders temporarily suspended their grant programmes and focused on providing Covid-19 emergency funding. The strong relationships we have with major funders including the Arts Council England, Paul Hamlyn Foundation, Three Guineas Trust, National Lottery Community Fund and developing new relationships enabled us to weather the storm and continue to build on our positive impact on the lives of people marginalised in society

1.2.1 Deeper

The ongoing cuts to Adult Social Care funding as a result of the reduction in grant aid to local authorities since 2010, continue to have a disproportionate impact on people who have disabilities and personal care needs and those who care for them. Between 2010-20, East Sussex County Council (ESCC) cut £129 million from its budget, there is growing uncertainty on what the impact of Covid-19 will have on local authority budgets in the immediate, medium and long term.

The Support Collective continues to build a strong network of family carers and people with lived experience of disability. Regular meetings via zoom and smaller face to face meetings have increased the network and begun to form a strong and coherent range of issues to be addressed in partnership with each other, commissioners and service providers. As we emerge from the COVID crisis, providers are seeking to harness the resilience and resourcefulness they have witnessed from communities and to work in partnership with them to reimagine services. We are uniquely positioned to influence and ensure that policy development is personalised and specific to the needs of people who have complex support needs and their caregivers.

Project Art Works continues to work in partnership with Health and Social Care services in East Sussex and across the UK within our outreach programmes. Demand for our in-house programmes continues to grow with enquiries from Social Services, Transition teams and care settings seeking community based, specialised activity for young people and adults.

Art, Freedom, Care

Taking forward the developments from the Propel programme, Art, Freedom, Care has been responsive and continued to deliver meaningful bespoke creative engagement throughout the pandemic. The programme brings together the strands of our in-house Adult programme

Project Art Works

Report of the Trustees for the Year Ended 31 March 2021

The Support Collective

The Support Collective reflects the diversity of voices brought together - from people with lived experience of complex support needs, their circles of support, families, carers, support workers, PAs and representatives from health and social care.

We collectively share the aim of working towards person-centred, accountable and inclusive models of support and care, and protecting the rights of people with support needs.

Through free training, skills development and advocacy, families and caregivers have opportunities to utilise and develop their knowledge.

"The PSN [Support Collective] is helping us to deal with COVID. We've been isolating since late February/ early March. We were very ill. The only contact I had at all was with PAW. I emailed and explained that I was very, very nervous about doing the PSN Zoom sessions. I've been so unwell and didn't know if I was going to be able to mentally or physically apply myself in that hour. They came back and said there was no pressure. It's very, very informal and you can put your screen on black if you're not comfortable. I logged on and continued the sessions right the way through." Parent Carer 2020

Studio Practice

Our inclusive studios in Hastings offer specialist visual arts provision for new and existing participants with complex support needs, facilitating their creativity through personalised pathways. Artist/makers generally come to the studio for the same session(s) each week, building a community of peers and collaborators.

Each session is tailored to the needs of the people in the studio, and all of our work is characterised by a personalised approach that facilitates choice and expansive creative practice. This creative work is delivered by the Artist Collective, which works alongside the Support Collective to provide comprehensive support for individuals.

Across the week, we work with adults who have complex support needs, including those with profound and multiple disabilities. Artist/makers have access to a wide range of professional media and creative processes including painting, drawing, printmaking, collage, sculpture, animation and photography. Studio sessions provide the time and space for artist/makers to work with these stimuli and to explore their own potential as artists. Specific sessions are targeted to support individuals with shared experiences or interests (e.g. those going through a period of transition).

"I have never in my whole life as a mother, as a teacher or as a worker in mental health, come across a team that have such an awareness about the individual. It takes a lot of time, effort and pre-planning, with the ability to be flexible and change without it impacting upon the individual. The team are mindful and present in every single moment, then they make subtle and sensitive changes. That comes from listening to what parents or carers are saying, watching the individual and adapting without making any fuss. That is a very special set of skills and all of PAW's team members have that amazing skillset." Parent Carer.

Studio B

Introduced in response to the March 2020 national lockdown, Studio B is a programme that addresses the unique challenges of COVID-19 through digital and community-based creative practice. Working with neurodivergent artists, collaborators, families and caregivers, we have facilitated ongoing, in-depth collaborations through personalised pathways of creative contact and exchange.

As restrictions change and the national situation evolves in response to COVID-19, we have made our studio spaces COVID Secure and offer a blended creative programme which spans Studio B on-line, and studio-based workshops.

Art Breaks - Children and Young people's programme

Art Breaks is an ongoing evolving programme for children with complex support needs, their siblings and family funded through BBC Children in Need and a number of Trusts and Foundations.

"I delivered a creative art materials pack to J's house this week. It included a number of items he'd requested. He was thrilled to open it 'live' on zoom. We worked together using his materials. He was really happy his list had been 'realised'". Artist evaluation feedback, April 2021, supporting a child in self-isolation.

Project Art Works

Report of the Trustees for the Year Ended 31 March 2021

The studios are set up with open propositions of approaches and materials. All of the participants are encouraged to lead on their artistic involvement. Their response to the space and materials inspires innovative artwork and shapes the project and how it is facilitated. There is no pre-determined outcome within the workshops, so each of the individual responses are valued and respected. This personalised approach gives all participants ownership over the environment and recognises all levels of creative input.

'D is new to Art Breaks. She crawled into one of the very large boxes and called it her home, she asked to put a roof on it and then asked for it to be left here so that she can come back. She worked on large scale Fabriano paper with rollers, spray bottles, and large brushes. She really enjoyed it and would be a good candidate for the Saturday programme. She has tonnes of ideas and would benefit from further opportunities to be here.' Lead Artist evaluation, April 2021

The project supports all members of the family. Participants, parents and siblings can take part in the supportive creative activity that shapes the environment. We believe that participation in the arts can give children and their families important time together in a very supportive open environment and a way to articulate their feelings and experiences with and without words.

'I just cannot thank the whole team enough for what you do. The happiness and cleansing is very powerful. They really enjoyed exploring new and different techniques and this was very relaxing and calming for them. The artists calming and positive manner was exactly what IS so desperately and unknowingly needs. She is so calm when she leaves here.' Parent of three Saturday Art Breaks sessions, March 2021

1.2.2 Broader:

Off -Site Programme

EXPLORERS - Illuminating the Wilderness (2017-20)

The final Explorers exhibition opened at Autograph Gallery, London in February 2020. 'Have You Ever Had' is a solo exhibition by Sharif Persaud who is a Project Art Works artist/maker. Placing himself at the centre of his work, Sharif Persaud explores identity through his experience of contemporary life and autism. The gallery is planning to relaunch the exhibition when restrictions are lifted.

Planning and partnership development and applications are underway to launch Explorers II - the next stage.

Communications

Over the past 12 months online communication has been maintaining connection, support and contact with our key stakeholders and a community who has been isolated for long periods of time. There has been a regular and consistent pulse of information and resources made available through newsletters, social media platforms and our websites. Audience numbers have increased across the board.

Hastings Observer Building Residency

To launch our new creative programme Art, Freedom, Care; Project Art Works took over the ground floor of the historic Observer Building in Hastings for a two-week residency where artists and makers experimented with new ways of working in this large open space.

Art on loan

Through Art on Loan we develop mutually beneficial relationships with the corporate sector.

Art on Loan offers businesses and individuals the opportunity to hire or buy original artworks for exhibition from our archive. The works in the collection have been created by Project Art Works' artist makers and consist largely of paintings, prints and drawings which encompass a diverse range of approaches to image making: from figuration to abstraction. The collection is constantly expanding and is a live and vibrant resource. Art on Loan enables Project Art Works to access corporate philanthropy through our most significant donor asset, the art. It also enables us to increase awareness about our work and the people we work with in this sector. In exchange for the exhibition we negotiate a donation with each business and this contributes to a more sustainable and diverse funding base.

Premier Inn - Premier Plus

Behind the scenes during lockdowns, the Premier Inn team upgraded a significant number of their rooms to Premier Plus. Having negotiated a license agreement to reproduce a painting by Carl Sexton, another two artworks are now under license for reproduction for the continuation of this rollout. Premier Inn also renewed their Art on Loan agreement and are continuing to use their hotel lobby walls as gallery spaces to raise awareness about neurodiversity within their staff teams and their guests.

Project Art Works

Report of the Trustees for the Year Ended 31 March 2021

Stock Spirits Group

Now in its sixth year, we continue to receive support from the Stock Spirits group for our Art on Loan programme. The artworks are installed in their Head Office in Buckinghamshire.

Capreon

Having reignited our relationship, a new Art on Loan agreement is in place and the artwork has been installed in their central London office.

1.2.3 Bigger:

National Lottery 30 Million campaign

In October 2020 we collaborated with Camelot - The National Lottery '£30m A Week To Good Causes' campaign. The campaign used artworks by Gemma. The aim of the campaign was to shine a light on the scale of the sum of money that is raised, where it goes and what it can achieve.

"The decision to use Gemma's art on the National Lottery billboard ad was exciting because it underlined the organisation's determination to showcase the talents of its roster of neurodiverse artists and makers to the widest audience possible." Tim Corrigan, Creative Director at Project Art Works

We are in discussion regarding a new campaign that builds on the existing relationship. The National Lottery grant supports our Art, Freedom, Care programme.

Jarman Award for Film

'Illuminating the Wilderness' a new film by Project Art Works made during EXPLORERS was joint winner of the prestigious Film London 2020 Jarman Award.

'Illuminating the Wilderness is about everything while appearing to be about nothing much, if you choose not to enter into its world. It's about noticing people who notice things. It's about paying attention.

In essence this is a journey narrative. Our story arc comprises bold adventure and safe return. Unconventional as it may appear, it is also a film about a family; a realisation which comes to me in the segments documenting the return from the wilderness to the glow of a wood burning stove.' Excerpt from a review by Sonia Boué, a neurodivergent artist.

DOCUMENTA FIFTEEN

Project Art Works have become a global partner for DOCUMENTA 15 that will take place over 100 days between June 18 until September 25, 2022 in Kassel, Germany.

Ruangrupa are an artist collective based in Indonesia and are the artist leads for Documenta 15: "We want to create a globally oriented, cooperative, interdisciplinary art and culture platform that will remain effective beyond the 100 days of documenta fifteen. Our curatorial approach aims at a different kind of collaborative model of resource use-economically, but also in terms of ideas, knowledge, programs, and innovation." Project Art Works is one of 15 collectives invited to become the core group for delivery of the documenta 15 collaborative actions and artworks.

Claremont Galley - adjacent to the newly refurbished Hastings Library, 12 Claremont

We are collaborating with Heart of Hastings/Community Land Trust to regenerate this building and will take over the ground floor at street level to run as an inclusive gallery/event space. This place-making opportunity will be connected directly to the local community through exhibitions, events, workshops, and a volunteer programme. Whilst we wait for the finalization of lease negotiations we have been installing a series of installations in the public window space to build local interest, this has been appreciated by local residents throughout lockdowns.

Significance of Volunteer Activity

To reduce the number of people accessing our buildings to control the risks involved in continuing to deliver our face-to-face programme during the pandemic, we halted our volunteer programme. Two volunteers had skills that we were able to use in supporting our on-line Studio -B and support collective programme.

2 GOVERNANCE

There were no Trustee resignations throughout the year. We increased our board membership with 3 neurodiverse artist/advocates Anna Farley, Sam Grant and Charlotte Stephens joined the board.

Project Art Works

Report of the Trustees for the Year Ended 31 March 2021

3 ACHIEVEMENTS AND PERFORMANCE

During 2020-21 Project Art Works:

- Delivered 400 sessions of artistic engagement for people with complex needs across our programme.
- Delivered 24 Support Collective meet-up for families to negotiate and plan for their young person's future and multiple 1:1 individual support sessions.
- Delivered 12 online talks and interviews to raise awareness
- Reached over 220,000 audiences through the **Jarman Award film** tour.
- Over 30,000,000 saw the work of Gemma and Project Art Work through The National Lottery £30 million campaign. With a new production/agreement underway.
- Increased our digital footprint with new audiences and information sharing across online platforms.
- Maintained our corporate loan activity and negotiated a new licensing agreement for reproduction rights for use in Premier Plus rooms.
- Maintained a pulse of activity through Claremont Gallery window with a series of window exhibits.
- Maintained a community presence through the Hastings Observer residency

3.1 Major awards

Arts Council England, Covid 19 Emergency funding awarded £171,830.

DCMS Arts Council Recovery Fund awarded £136,000

The National Lottery, Extension funding (to support existing grant holders coming to the end of their grant period whilst funding was paused) £44,500

Paul Hamlyn Foundation - Covid-19 Emergency Funding awarded £100,000 to support core and programme delivery

Three Guineas Trust awarded £240,000 over three years to support Art, Freedom, Care

Esmee Fairbairn, Covid-19 Resilience funding £120,000 over two years to support Core

The Rayne Foundation £75,000 over three years to support Core

The Board of Trustees, Project Art Works team, participants, families and support networks would like to thank all our funders for their continuing support, without which our participants voices could not be heard.

3.2 Key Performance Indicators

Our three-year business plan sets out planned programming, objectives and key performance indicators over that period. The business plan is reviewed and updated annually, agreed by the board and submitted to the Arts Council England.

The Arts Council, England reviews our performance provides feedback on our progress.

4 FINANCIAL REVIEW

4.1 Principle risks and uncertainties affecting the financial position

The full financial impact of COVID-19 is unknown. We have secure long-term relationships with key funders, this has been demonstrated during this challenging period and our ability to secure funding. However, we remain cautious and aware of future limitations on Statutory and Trust and Foundations grant funding, and the likelihood the funding levels will come under pressure. We are closely monitoring opportunities from Government 'Levelling up' grants and supporting local authority consortium bids to ensure that we have a solid relationship to lever funding.

4.2 Reserves policy

The Trustees annually consider the reserves policy and the risks facing the organisation, they have agreed a strategy to continue to build reserve funds over the next 5 years.

Reserves were identified for two distinct areas:

- I. Building - the Trustees considered potential risks not covered by insurance or planned expenditure.
- II. Operational - the Trustees considered that reserves should be built up to cover potential risks as follows:
 - 3 months operational costs
 - redundancy costs, contingency for outstanding liabilities, and professional costs
 - contingency for fluctuations in funding cycles

Project Art Works

Report of the Trustees for the Year Ended 31 March 2021

In 2020 -21 we were able contribute £19,000 toward building reserves that protect the continuation of our core work and provide cover for risks such as unforeseen expenditure and loss of anticipated income. Going forward we aim to develop unrestricted income through Art on Loan and associated sales of work to build reserves.

The total amount of funds held at 31 March 2021 was £897,734 (2020-£444,575). Of these funds £795,805 (2020-£367,600) were restricted. Unrestricted funds were £101,929 (2020-£76,975).

5. PLANS FOR FUTURE PERIODS

We have a three-year funding strategy in place which is reviewed regularly by the senior management team. We actively seek longer-term funding grants of 3-5 years to provide organisational stability.

We closely monitor our financial performance and remain open to new funding opportunities.

New corporate responsibility relationships are in development to mitigate risk and reduce our reliance on grant funding. With our raised profile through international programmes and Turner Prize nomination we anticipate this being a growth area.

Our three-year business plan sets out our agenda and programme plan. Our programme delivery is evaluated by a independent evaluator skilled in our area of work. Information gathered is used to inform our on-going practise and highlights areas that require more focused work.

COVID-19 and the rapid closure of services and increased health concerns highlighted the risks to neurodivergent people and the fragility of the family and care support networks they rely on to access the world.

We have increased our capacity and resources to enable additional support, training and advocacy to families caring for the neurodivergent adult child in crisis. This vital work will be included in all future delivery across our programmes.

FULFILMENT OF PUBLIC BENEFIT REQUIREMENTS OF THE CHARITIES ACT 2006

Project Art Works provides benefits to children, young people and adults who have profound neurological and physical impairment in the form of access to high quality visual art projects that support them in communication and self-expression and which break down barriers to their rights and equalities.

These benefits are related to our stated aims: 'The objects of Project Art Works shall be to relieve persons, and in particular children and young people with disabilities by the provision of facilities for the practice and study of art as a form of therapy.'

The benefits derived by participating individuals are carefully monitored and evaluated against any detriment or harm. Participants are protected through the implementation of a Children and Vulnerable Adults protection policy, and through risk assessments carried out in liaison with care agencies and/or parents. The beneficiaries are appropriate to the aims, with an emphasis on individuals at the highest end of the spectrum of complex needs. There are no direct charges to individuals

The trustees have given due regard to the Charity Commission's guidance on public benefit.

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustees

New trustees are appointed on the nomination of the Trustees made in the light of the Charity's needs and following an interview. Their induction includes meeting office staff, being briefed on procedures, and addressing any training needs they may have.

Management

The day to day management has been delegated to K Adams. The trustees held three board meetings during the year which were also attended by key personnel.

Project Art Works

Report of the Trustees for the Year Ended 31 March 2021

Major risks have been reviewed and systems and procedures have been established to manage the risks.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks have been reviewed and systems and procedures have been established to manage those risks.

Throughout the course of the year, Trustees were kept apprised by senior management of potential external threats and opportunities to the organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05115045 (England and Wales)

Registered Charity number

1104301

Registered office

Arch 3
Braybrook Terrace
Hastings
East Sussex
TN34 1TD

Trustees

N Candler	Chief Executive
M Purdey	
C Whistler	
E S Illingworth	
N L Farrington	
J N Cannell	
L M Gutowski	

Company Secretary

W Routley

Auditors

Deeks Evans Audit Services Limited
Statutory Auditor
36 Cambridge Road
Hastings
East Sussex
TN34 1DU

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Project Art Works for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Project Art Works

Report of the Trustees for the Year Ended 31 March 2021

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

We, the trustees of the charitable company who held office at the date of approval of these Financial Statements, as set out above, each confirm that as far as we are aware, that:

- there is no relevant audit information of which the charitable company's auditors are not aware; and
- we have taken all the steps that we ought to have taken as trustees in order to make ourselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, Deeks Evans Audit Services Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 8 November 2021 and signed on the board's behalf by:

N Candler - Trustee

Report of the Independent Auditors to the Members of Project Art Works

Opinion

We have audited the financial statements of Project Art Works (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of Project Art Works

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, through verbal and written communications with those charged with governance and other management, and via inspection of the charitable company's regulatory and legal correspondence.

We discussed with those charged with governance and other management the policies and procedures regarding compliance with laws and regulations.

We communicated identified laws and regulations to our team and remained alert to any indicators of non-compliance throughout the audit, we also specifically considered where and how fraud may occur within the company.

The potential effect of these laws and regulations on the financial statements varies considerably.

Firstly, the charitable company is subject to laws and regulations that directly affect the financial statements, including: the charitable company's constitution, relevant financial reporting standards and company law, and we assess the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Secondly the charitable company is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on the amounts or disclosures in the financial statements, for instance through the imposition of fines and penalties, or through losses arising from litigations. We identified the following areas as those most likely to have such an affect: child safeguarding, adults at risk safeguarding, employment legislation, health and safety legislation, operating licences regarding the charitable company's operating premises, data protection legislation and anti-bribery and corruption legislation.

Report of the Independent Auditors to the Members of Project Art Works

International Standards on Auditing (UK) limit the required procedures to identify non-compliance with these laws and regulations to the procedures, and no procedures over and above those already noted are required.

These limited procedures did not identify any actual or suspected non-compliance with laws and regulations that could have a material impact on the financial statements.

In relation to fraud, we performed the following specific procedures in addition to those already noted:

- Identifying and testing journal entries, in particular any entries posted with unusual nominal ledger account combinations, journal entries crediting cash or any revenue account and journal entries posted by senior management;
- Performing analytical procedures to identify unexpected movements in account balances which may be indicative of fraud; and
- Ensuring that testing undertaken on transactions and the Balance Sheet includes a number of items selected on a random basis.

These procedures did not identify any actual or suspected fraudulent irregularity that could have a material impact on the financial statements.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with International Auditing Standards UK). For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the procedures that we are required to undertake would identify it. In addition, as with any audit, there remains a high risk of non-detection of irregularities, as these might involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal controls. We are not responsible for preventing non-compliance with laws and regulations or fraud, and cannot be expected to detect non-compliance with all laws and regulations or every incidence of fraud.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Richard Young (Senior Statutory Auditor)
for and on behalf of Deeks Evans Audit Services Limited
Statutory Auditor
36 Cambridge Road
Hastings
East Sussex
TN34 1DU

Date: 8 November 2021

Project Art Works

Statement of Financial Activities for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	32,020	1,077,721	1,109,741	530,337
Other trading activities	3	5,339	44,959	50,298	65,459
Investment income	4	<u>2,067</u>	<u>-</u>	<u>2,067</u>	<u>3,787</u>
Total		39,426	1,122,680	1,162,106	599,583
EXPENDITURE ON					
Raising funds	5	-	1,896	1,896	470
Charitable activities	6				
Projects		<u>106,722</u>	<u>600,329</u>	<u>707,051</u>	<u>748,633</u>
Total		<u>106,722</u>	<u>602,225</u>	<u>708,947</u>	<u>749,103</u>
NET INCOME/(EXPENDITURE)		(67,296)	520,455	453,159	(149,520)
Transfers between funds	17	<u>92,250</u>	<u>(92,250)</u>	-	-
Net movement in funds		24,954	428,205	453,159	(149,520)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>76,975</u>	<u>367,600</u>	<u>444,575</u>	<u>594,095</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>101,929</u></u>	<u><u>795,805</u></u>	<u><u>897,734</u></u>	<u><u>444,575</u></u>

Project Art Works

**Balance Sheet
31 March 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	12	59,308	67,543
CURRENT ASSETS			
Debtors	13	14,401	13,456
Cash at bank and in hand		<u>866,194</u>	<u>386,558</u>
		880,595	400,014
CREDITORS			
Amounts falling due within one year	14	(42,169)	(22,982)
		<u>838,426</u>	<u>377,032</u>
NET CURRENT ASSETS			
		<u>897,734</u>	<u>444,575</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>897,734</u>	<u>444,575</u>
NET ASSETS			
		<u>897,734</u>	<u>444,575</u>
FUNDS	17		
Unrestricted funds		101,928	76,975
Restricted funds		<u>795,806</u>	<u>367,600</u>
TOTAL FUNDS		<u>897,734</u>	<u>444,575</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 November 2021 and were signed on its behalf by:

N Candler - Trustee

M Purdey - Trustee

Project Art Works

Cash Flow Statement for the Year Ended 31 March 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>488,945</u>	<u>(149,742)</u>
Net cash provided by/(used in) operating activities		<u>488,945</u>	<u>(149,742)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(11,619)	(8,711)
Sale of tangible fixed assets		2,043	-
Interest received		<u>267</u>	<u>874</u>
Net cash used in investing activities		<u>(9,309)</u>	<u>(7,837)</u>
Change in cash and cash equivalents in the reporting period		<u>479,636</u>	<u>(157,579)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>386,558</u>	<u>544,137</u>
Cash and cash equivalents at the end of the reporting period		<u>866,194</u>	<u>386,558</u>

Project Art Works

Notes to the Cash Flow Statement for the Year Ended 31 March 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	453,159	(149,520)
Adjustments for:		
Depreciation charges	17,812	18,346
Interest received	(267)	(874)
(Increase)/decrease in debtors	(946)	7,846
Increase/(decrease) in creditors	<u>19,187</u>	<u>(25,540)</u>
Net cash provided by/(used in) operations	<u>488,945</u>	<u>(149,742)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	<u>386,558</u>	<u>479,636</u>	<u>866,194</u>
	<u>386,558</u>	<u>479,636</u>	<u>866,194</u>
Total	<u>386,558</u>	<u>479,636</u>	<u>866,194</u>

Project Art Works

Notes to the Financial Statements for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when received.

Non Government Grants, including grants for the purchase of fixed assets, are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

The charity has received government grants in respect of Covid Resilience, Covid Infection Control and the Coronavirus Job Retention Scheme. Income from government is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Income from investments is included in the year in which it is receivable.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with running specific projects. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and includes the audit fee.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life.

Short leasehold - over the lease term
Fixtures and fittings - 50% on reducing balance

All assets with a net book value of less than £100 were written off in the year.

Debtors receivable and creditors payable within one year

Debtors and creditors receivable and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

Project Art Works

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	25,346	33,059
Gift aid	274	256
Grants	1,045,066	493,726
HMRC employment allowance	4,000	3,000
Other income	1,793	296
Government grants	<u>33,262</u>	<u>-</u>
	<u>1,109,741</u>	<u>530,337</u>

Project Art Works

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

2. DONATIONS AND LEGACIES - continued

Non-Government grants received, included in the above, are as follows:

	2021	2020
	£	£
Arts Council England	505,299	149,676
East Sussex County Council, Childrens Services	8,000	-
Sussex Community Foundation	3,620	-
Rayne Foundation	25,000	-
LLoyds TSB Foundation	33,000	-
The Three Guineas Trust	162,475	68,000
Paul Hamlyn Foundation	153,500	66,500
St James's Place Foundation	5,000	-
The Ernest Kleinwort Benson Trust	-	5,000
East Sussex County Council	-	8,000
The Magdalen and Lasher Charity	4,000	3,500
BBC Children in Need	30,024	23,388
Artworks Bridge	1,600	1,000
The Drapers Charitable Trust	-	10,000
The Chalk Hill Trust	-	5,000
The 29 May 1961 Charitable Trust	4,000	4,000
The National Lottery	44,548	126,262
Hastings Enrichment Fund	-	6,400
Arts Council England	-	1,000
The Daytrippers Foundation	-	1,000
The Sussex Community Foundation	-	5,000
The Baily Thomas Foundation	-	10,000
Esmee Fairbairn Foundation	60,000	-
The Childwick Trust	5,000	-
	<u>1,045,066</u>	<u>493,726</u>

Government grants received, included in the above, are as follows:

	2021	2020
	£	£
Covid Resilience	14,976	-
Covid Infection Control	12,200	-
Coronavirus Job Retention Scheme	6,086	-
	<u>33,262</u>	<u>-</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fees Earned	46,279	64,660
Sale of works	4,019	799
	<u>50,298</u>	<u>65,459</u>

Project Art Works

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

4. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	1,800	2,913
Deposit account interest	<u>267</u>	<u>874</u>
	<u>2,067</u>	<u>3,787</u>

5. RAISING FUNDS

Other trading activities

	2021	2020
	£	£
Participants artwork	-	228
Materials	116	-
Postage, printing & stationery	74	177
Artists fees	1,702	-
Sundry expenses	-	65
Payment fes	<u>4</u>	<u>-</u>
	<u>1,896</u>	<u>470</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Projects	<u>595,360</u>	<u>111,691</u>	<u>707,051</u>

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Projects	<u>107,011</u>	<u>4,680</u>	<u>111,691</u>

Support costs, included in the above, are as follows:

	2021	2020
	Projects £	Total activities £
Wages	52,963	44,575
Social security	5,298	4,415
Pensions	2,539	1,783
Rent, utilities & insurance	11,665	10,761
Telephone & internet	1,928	1,333
Postage & Stationery	4,369	3,940
Travel & subsistence	141	829
Repairs	21,445	7,592
Bank charges	160	318
Depreciation of tangible and heritage assets	6,503	5,939
Auditors' remuneration	<u>4,680</u>	<u>4,500</u>
	<u>111,691</u>	<u>85,985</u>

Project Art Works

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Audit	2,340	2,250
Accountancy	2,340	2,250
Depreciation - owned assets	<u>17,811</u>	<u>18,346</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

10. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	287,928	274,675
Social security costs	27,649	20,394
Other pension costs	<u>13,167</u>	<u>11,013</u>
	<u>328,744</u>	<u>306,082</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Programme & Administration staff	<u>11</u>	<u>13</u>

There were no employees whose total benefits exceeded £60,000 (2020 - none).

Key personal remuneration benefits for the year were £174,165 (2020 - £162,522).

Project Art Works

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,711	525,626	530,337
Other trading activities	58,544	6,915	65,459
Investment income	<u>3,787</u>	<u>-</u>	<u>3,787</u>
Total	67,042	532,541	599,583
EXPENDITURE ON			
Raising funds	470	-	470
Charitable activities			
Projects	74,882	673,751	748,633
Total	<u>75,352</u>	<u>673,751</u>	<u>749,103</u>
NET INCOME/(EXPENDITURE)	(8,310)	(141,210)	(149,520)
Transfers between funds	<u>(17,063)</u>	<u>17,063</u>	<u>-</u>
Net movement in funds	(25,373)	(124,147)	(149,520)
RECONCILIATION OF FUNDS			
Total funds brought forward	102,348	491,747	594,095
TOTAL FUNDS CARRIED FORWARD	<u>76,975</u>	<u>367,600</u>	<u>444,575</u>

12. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2020	97,443	-	73,194	170,637
Additions	-	-	11,619	11,619
Disposals	<u>-</u>	<u>(8,165)</u>	<u>(35,493)</u>	<u>(43,658)</u>
At 31 March 2021	<u>97,443</u>	<u>(8,165)</u>	<u>49,320</u>	<u>138,598</u>
DEPRECIATION				
At 1 April 2020	40,506	-	62,588	103,094
Charge for year	7,715	-	10,096	17,811
Eliminated on disposal	<u>-</u>	<u>(7,536)</u>	<u>(34,079)</u>	<u>(41,615)</u>
At 31 March 2021	<u>48,221</u>	<u>(7,536)</u>	<u>38,605</u>	<u>79,290</u>
NET BOOK VALUE				
At 31 March 2021	<u>49,222</u>	<u>(629)</u>	<u>10,715</u>	<u>59,308</u>
At 31 March 2020	<u>56,937</u>	<u>-</u>	<u>10,606</u>	<u>67,543</u>

Project Art Works

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	6,772	9,459
Prepayments and accrued income	<u>7,629</u>	<u>3,997</u>
	<u>14,401</u>	<u>13,456</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	20,532	9,515
Social security and other taxes	7,350	6,983
Other creditors	3,607	1,984
Accruals and deferred income	<u>10,680</u>	<u>4,500</u>
	<u>42,169</u>	<u>22,982</u>

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	17,500	17,500
Between one and five years	70,000	70,000
In more than five years	<u>85,247</u>	<u>102,747</u>
	<u>172,747</u>	<u>190,247</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Fixed assets	8,656	50,652	59,308	67,543
Current assets	118,483	762,112	880,595	400,014
Current liabilities	<u>(25,211)</u>	<u>(16,958)</u>	<u>(42,169)</u>	<u>(22,982)</u>
	<u>101,928</u>	<u>795,806</u>	<u>897,734</u>	<u>444,575</u>

Project Art Works

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

17. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General Designated funds	36,332	(68,137)	74,088	42,283
Reserve	<u>40,643</u>	<u>840</u>	<u>18,162</u>	<u>59,645</u>
	76,975	(67,297)	92,250	101,928
Restricted funds				
Capital	6,833	(7,165)	6,079	5,747
Projects	140,850	161,470	76,903	379,223
National Lottery				
Arts Council - projects	66,281	3,470	(69,751)	-
Big Lottery Fund Capital Grant	63,173	304,067	(95,481)	271,759
Paul Hamlyn - projects	<u>50,463</u>	<u>(5,558)</u>	<u>-</u>	<u>44,905</u>
	<u>40,000</u>	<u>64,172</u>	<u>(10,000)</u>	<u>94,172</u>
	<u>367,600</u>	<u>520,456</u>	<u>(92,250)</u>	<u>795,806</u>
TOTAL FUNDS	<u>444,575</u>	<u>453,159</u>	<u>-</u>	<u>897,734</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Designated funds	38,586	(106,723)	(68,137)
Reserve	<u>840</u>	<u>-</u>	<u>840</u>
	39,426	(106,723)	(67,297)
Restricted funds			
Capital	-	(7,165)	(7,165)
Projects	419,334	(257,864)	161,470
National Lottery			
Arts Council - projects	44,547	(41,077)	3,470
Big Lottery Fund Capital Grant	352,869	(48,802)	304,067
Paul Hamlyn - projects	83,500	(19,328)	64,172
Arts Council - core	152,430	(152,430)	-
Paul Hamlyn - core	<u>70,000</u>	<u>(70,000)</u>	<u>-</u>
	<u>1,122,680</u>	<u>(602,224)</u>	<u>520,456</u>
TOTAL FUNDS	<u>1,162,106</u>	<u>(708,947)</u>	<u>453,159</u>

Project Art Works

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General Designated funds	68,913	(8,310)	(24,271)	36,332
Reserve	<u>33,435</u>	<u>-</u>	<u>7,208</u>	<u>40,643</u>
	102,348	(8,310)	(17,063)	76,975
Restricted funds				
Capital	7,415	(6,849)	6,267	6,833
Projects	95,598	4,775	40,477	140,850
National Lottery				
Arts Council - projects	46,584	29,378	(9,681)	66,281
Big Lottery Fund Capital Grant	286,129	(202,956)	(20,000)	63,173
Paul Hamlyn - projects	56,021	(5,558)	-	50,463
	<u>-</u>	<u>40,000</u>	<u>-</u>	<u>40,000</u>
	<u>491,747</u>	<u>(141,210)</u>	<u>17,063</u>	<u>367,600</u>
TOTAL FUNDS	<u>594,095</u>	<u>(149,520)</u>	<u>-</u>	<u>444,575</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Designated funds	67,042	(75,352)	(8,310)
Restricted funds			
Capital	-	(6,849)	(6,849)
Projects	190,103	(185,328)	4,775
National Lottery			
Arts Council - projects	126,262	(96,884)	29,378
Big Lottery Fund Capital Grant	-	(202,956)	(202,956)
Paul Hamlyn - projects	-	(5,558)	(5,558)
Arts Council - core	66,500	(26,500)	40,000
	<u>149,676</u>	<u>(149,676)</u>	<u>-</u>
	<u>532,541</u>	<u>(673,751)</u>	<u>(141,210)</u>
TOTAL FUNDS	<u>599,583</u>	<u>(749,103)</u>	<u>(149,520)</u>

Project Art Works

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General Designated funds	68,913	(76,447)	49,817	42,283
Reserve	<u>33,435</u>	<u>840</u>	<u>25,370</u>	<u>59,645</u>
	102,348	(75,607)	75,187	101,928
Restricted funds				
Capital	7,415	(14,014)	12,346	5,747
Projects	95,598	166,245	117,380	379,223
National Lottery				
Arts Council - projects	46,584	32,848	(79,432)	-
Big Lottery Fund Capital Grant	286,129	101,111	(115,481)	271,759
Paul Hamlyn - projects	56,021	(11,116)	-	44,905
	<u>-</u>	<u>104,172</u>	<u>(10,000)</u>	<u>94,172</u>
	<u>491,747</u>	<u>379,246</u>	<u>(75,187)</u>	<u>795,806</u>
TOTAL FUNDS	<u>594,095</u>	<u>303,639</u>	<u>-</u>	<u>897,734</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Designated funds	105,628	(182,075)	(76,447)
Reserve	<u>840</u>	<u>-</u>	<u>840</u>
	106,468	(182,075)	(75,607)
Restricted funds			
Capital	-	(14,014)	(14,014)
Projects	609,437	(443,192)	166,245
National Lottery			
Arts Council - projects	170,809	(137,961)	32,848
Big Lottery Fund Capital Grant	352,869	(251,758)	101,111
Paul Hamlyn - projects	-	(11,116)	(11,116)
Arts Council - core	150,000	(45,828)	104,172
Paul Hamlyn - core	302,106	(302,106)	-
	<u>70,000</u>	<u>(70,000)</u>	<u>-</u>
	<u>1,655,221</u>	<u>(1,275,975)</u>	<u>379,246</u>
TOTAL FUNDS	<u>1,761,689</u>	<u>(1,458,050)</u>	<u>303,639</u>

Project Art Works

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

Purpose of funds

Purposes of unrestricted funds

The General Designated fund represents the amounts received by the charity designated by the trustees to cover core costs and specific ongoing projects..

The Reserve fund represents funds held as a contingency in line with the reserves policy of the charity as detailed in the Report of the Trustees. During the year £18,162 (2020 - £7,208) was added to the fund.

Purposes of restricted funds

These are projects where grant conditions have been imposed on them.

The restricted capital fund represents the net book value of tangible fixed assets used in projects. Each year an amount is transferred to or from the fund representing the movement in the net book value of tangible fixed assets which were acquired from restricted projects.

Transfers

Transfers are made between core costs and individual projects to redistribute funding in line with conditions attaching to the grants originally received.

18. EMPLOYEE BENEFIT OBLIGATIONS

Defined benefit pension contributions of £13,259 (2020 - £11,013) are recognised in the Statement of Financial activities.

These pension contributions are allocated to fund on the same basis as the gross salaries.

Included in other creditors are £2,094 (2020 - £1,725) in respect of pension contributions.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

20. ULTIMATE CONTROLLING PARTY

The charity is controlled by its trustees.

21. COMPANY LIMITED BY GUARANTEE

Project Art Works is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Project Art Works

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	25,346	33,059
Gift aid	274	256
Grants	1,045,066	493,726
HMRC employment allowance	4,000	3,000
Other income	1,793	296
Government grants	<u>33,262</u>	<u>-</u>
	1,109,741	530,337
Other trading activities		
Fees Earned	46,279	64,660
Sale of works	<u>4,019</u>	<u>799</u>
	50,298	65,459
Investment income		
Rents received	1,800	2,913
Deposit account interest	<u>267</u>	<u>874</u>
	<u>2,067</u>	<u>3,787</u>
Total incoming resources	1,162,106	599,583
EXPENDITURE		
Other trading activities		
Participants artwork	-	228
Materials	116	-
Postage, printing & stationery	74	177
Artists fees	1,702	-
Sundry expenses	-	65
Payment fes	<u>4</u>	<u>-</u>
	1,896	470
Charitable activities		
Wages	234,965	230,100
Social security	22,351	15,979
Pensions	10,628	9,230
Artist fees	156,590	135,866
Artist planning/induction	4,723	8,487
Staff training	4,909	1,783
Production	23	303
Project evaluation	5,500	12,500
Archivist	6,416	7,929
Editing	-	2,000
Professional fees	6,077	12,590
Materials	17,974	19,171
Photography & film	1,176	1,291
Carried forward	<u>471,332</u>	<u>457,229</u>

Project Art Works

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	2021 £	2020 £
Charitable activities		
Brought forward	471,332	457,229
Installation	780	315
Fees, submissions & art fairs	182	602
Exhibition costs	-	949
Equipment and venue hire	265	1,090
Rent, utilities & insurance	23,739	22,787
Computer & website costs	9,161	9,369
Postage & stationery	69	230
Travel & subsistence	846	29,583
Events & conferences	750	4,920
Hospitality	1,316	3,102
Health & safety regulations	9,551	2,118
Repairs	8,836	3,821
Subscriptions	877	634
Venue hire	1,023	120
Miscellaneous	4,300	1,884
Technical support	570	5,220
Specialist support	9,838	15,488
Volunteer costs	-	83
Explorers partners	33,790	71,785
Fundraising	3,870	11,895
Claremont	529	2,660
Marketing	384	4,357
Short leasehold amortisation	5,558	5,558
Fixtures & fittings depreciation	5,751	6,849
Impairment losses for tangible fixed assets	<u>2,043</u>	<u>-</u>
	595,360	662,648
Support costs		
Management		
Wages	52,963	44,575
Social security	5,298	4,415
Pensions	2,539	1,783
Rent, utilities & insurance	11,665	10,761
Telephone & internet	1,928	1,333
Postage & Stationery	4,369	3,940
Travel & subsistence	141	829
Repairs	21,445	7,592
Bank charges	160	318
Short leasehold amortisation	2,158	2,158
Fixtures & fittings depreciation	<u>4,345</u>	<u>3,781</u>
	107,011	81,485
Governance costs		
Auditors' remuneration	<u>4,680</u>	<u>4,500</u>
Total resources expended	<u>708,947</u>	<u>749,103</u>
Net income/(expenditure)	<u>453,159</u>	<u>(149,520)</u>

