

**COMPANY REGISTRATION NUMBER: 04917066**  
**CHARITY REGISTRATION NUMBER: 1104300**

**The Arthur Rank Centre**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 December 2024**

**The Arthur Rank Centre**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 December 2024**

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**The Arthur Rank Centre**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 31 December 2024**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

**Reference and administrative details**

**Registered charity name**            The Arthur Rank Centre  
**Charity registration number**    1104300  
**Company registration number** 04917066  
**Principal office and registered office**    The View  
   9 Barford Exchange  
   Wellesbourne Road  
   Barford  
   Warwick  
   CV35 8AQ

**The trustees**

	Prof David Pink	Appointed Chair 17 January 2024
	Revd Leslie Hann	(Resigned 17 January 2024)
	Revd Dr Richard Teal - Vice Chair	
	Mr George Dunn	
	Revd Philip Wagstaff	
	Rt. Revd Richard Jackson	
	Ms Judith James	
	Mrs Bridget Down	
	Revd Dr Benjamin Aldous	
	Revd Canon Nick Read	(Appointed 12 December 2024)
	Revd Dr Stuart Burgess	(Appointed 12 December 2024)
<b>Chief Executive Officer</b>	Revd Matt Jeffrey	
<b>Bankers</b>	CAF Bank	
	25 Kings Hill Avenue,	

## **The Arthur Rank Centre**

### **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2024**

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	Kings Hill West Malling Kent ME19 4TA
<b>Solicitors</b>	Wright Hassall LLP Olympus Avenue Leamington Spa Warwickshire CV34 6BF
<b>Independent examiner</b>	N J Cadwallader FCCA For and On Behalf of David Cadwallader & Co Limited Suite 3 Bignell Park Barns Chesterton Nr Bicester Oxon OX26 1TD

#### **Structure, governance and management**

##### **Constitution**

The Arthur Rank Centre ('ARC') is a company Limited by guarantee and a registered charity governed by its memorandum and articles of association dated 27 August 2010. In the event of the organisation being wound up each trustee agrees to contribute £10 towards the cost of dissolution. The company is also registered with the Charity Commission for England and Wales. Charity number 1104300. Company number 04917066.

The Articles set out the composition and tenure of the Board of Trustees.

A change was agreed to the Articles regarding appointment of Trustees, to take into account independence from RASE and the Rank Foundation. There is also now a three year term of office.

The day to day operations and control of ARC activities are delegated to the Chief Executive Officer. The Trustees and senior staff of The ARC are listed on page 1.

## **The Arthur Rank Centre**

### **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

### **Year ended 31 December 2024**

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#### **Objectives and activities**

The Arthur Rank Centre (the Company/ARC) was incorporated in 2003 as a company limited by guarantee and registered with the Charity Commission (charity number 1104300). In 2010 the ARC was established as an independent charity. Its governing document is its Memorandum and Articles of Association. The objects for which the Company is constituted are as follows:

To advance religion by promoting religious activities and values amongst rural communities in such ways as the trustees may from time to time determine and, but without limitation:

1. To provide a focus and resource for the work of the Christian churches in rural areas through the sharing of good practice, the provision of training and the encouragement of the Christian ministry;
2. To lead the Christian churches in working to improve the quality of life of those living or working in rural communities;
3. Developing greater understanding between urban and rural communities, through the linking of churches and other faith groups.

#### **Public Benefit**

The Trustees consider that their objectives, activities and goals have a clear public benefit in enhancing the economic, social and cultural well-being of rural communities. In drafting these statements, the Trustees have complied with the Charities Act 2011, to have due regard to the public benefit guidance published by the Charity Commission

#### **Risk Management**

Risk assessment reviews are considered by the Trustees annually. The reviews identify and assess the major strategic business and operational risks to which the charity is exposed and appropriate mitigating action is taken where necessary.

The main risk facing the Charity is a reduction in funding. The ARC team is constantly looking for new partners and new funding streams to mitigate any reductions in existing funding provisions.

Liquidity risk may arise where insufficient funds are available to meet day to day needs. See policy on Reserves detailed below.

## **The Arthur Rank Centre**

### **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2024**

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##### **Achievements and performance**

2024 has been a year of steady development and consolidation for ARC, with progress made across several areas, including programme delivery, resource development, and financial stability. In what continues to be an uncertain climate for charities and rural communities alike, ARC has sought to remain responsive, faithful, and grounded in its core purpose: to support, equip and advocate for the rural church.

##### **Programme and Resource Development**

A major development this year has been the relaunch of the 15-month long Germinate Leadership training programme after a three-year pause following the pandemic. Eleven rural clergy from across the UK joined the new cohort, all of whom have now completed a 360-degree review and attended the first of three residential gatherings. The programme is progressing well and offering valuable support for those in demanding rural contexts.

The Rural Mission and Ministry Course (RMMC) also continued to serve participants well in 2024, with 2 further courses provided. It remains an important strand in ARC's overall training and encouragement of rural leaders.

Development is also underway on a new Rural Bitesize online course, created in collaboration with The Methodist Church. Designed to offer practical, accessible training in short modules, it is particularly aimed at those in rural ministry who may not be able to attend residential training. This course is due to launch in early 2025.

A pilgrimage-themed resource is also in the planning phase, aiming to help churches explore their local landscapes and histories through a lens of spirituality and mission.

Work on the Beyond Consumerism initiative has continued at a gentle pace, with new materials being developed to support local churches in exploring Christian discipleship, community life, and ethical living. The Just Food resource has been made available in a trial capacity and will help inform further development.

##### **Advocacy and Representation**

Throughout the year, ARC has continued to speak into national and denominational conversations, ensuring the realities of rural church life and farming communities are understood and taken seriously. Relationships with churches, networks, and ecumenical partners have continued to strengthen, allowing for deeper collaboration and shared insight.

##### **Finance and Capacity**

Financially, 2024 has been a year of stabilisation. After a difficult period navigating the headwinds faced by many small charities - including rising costs and broader uncertainty in government and grant-making priorities - ARC has managed to maintain a sound footing. A short-term fundraiser was appointed in the early part of the year, securing some new income and laying important groundwork for future applications. Income this year has come from a combination of programme fees, donations, grants and investment income. The Trustees continue to monitor this closely and are considering ways to further strengthen ARC's funding base going forward.

##### **Governance and Leadership**

The Trustees remain grateful for the continued commitment and leadership of the CEO, Rev'd Matt Jeffrey. With no additional staff, the role remains demanding, and the Board is actively considering how best to support and expand ARC's core capacity in the coming year.

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## The Arthur Rank Centre

### Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

### Year ended 31 December 2024

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#### Financial review

##### Reserves Policy and Going Concern

The Arthur Rank Centre will hold financial reserves on the following basis:

- A reserve to cover 6 months of all operating costs and redundancy costs to be used in the event of needing to close the charity in a controlled manner. The level of this reserve to be calculated and set on 01 January each year.
- An additional reserve of at least £500,000 as an investment reserve to generate investment income for the operational requirements of the charity.

##### Investment Policy

The Trustees aim to invest to maximise long term return, recognising that this would entail shorter term volatility.

Trustees further agreed not to invest in:

- All companies with any involvement in the production of landmines or cluster bombs.
- Companies with significant involvement in tobacco, the production of pornography, and online gambling.

Investments were reviewed by the Trustees during the year.

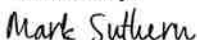
#### Plans for future periods

As we move into 2025, we are excited about the road ahead. With a new online training offer on the horizon, further Germinate and RMMC gatherings planned, and an expanding network of relationships across the country, ARC is well-positioned to deepen its support of rural churches and communities. As Trustees, we are also looking to bring in admin support for the charity for 2025 and beyond. We are especially grateful to those who sustain this work - through prayer, funding, encouragement, and participation. We commend this report and the accompanying accounts to all who walk with us and look ahead with trust and hope.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 26/08/2025 and signed on behalf of the board of trustees by:



Mark Suthern

Chair and Director

## **The Arthur Rank Centre**

### **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of The Arthur Rank Centre**

#### **Year ended 31 December 2024**

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I report to the trustees on my examination of the financial statements of The Arthur Rank Centre ('the charity') for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
N J Cadwallader FCCA

26 August 2025

For and On Behalf of David Cadwallader & Co Limited  
Independent Examiner

Suite 3  
Bignell Park Barns  
Chesterton  
Nr Bicester  
Oxon  
OX26 1TD



# The Arthur Rank Centre

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2024

		Unrestricted funds	2024 Restricted funds	Total funds	2023 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	6,715	—	6,715	8,728
Charitable activities	6	33,474	—	33,474	17,071
Other trading activities	7	15,580	—	15,580	19,453
Investment income	8	—	—	—	100
Other income	9	1,317	—	1,317	—
<b>Total income</b>		<u>57,086</u>	<u>—</u>	<u>57,086</u>	<u>45,352</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	10	13	—	13	246
Investment management costs	11	5,520	—	5,520	6,520
Expenditure on charitable activities	12,13	93,518	1,098	94,616	190,307
<b>Total expenditure</b>		<u>99,051</u>	<u>1,098</u>	<u>100,149</u>	<u>197,073</u>
Net gains on investments	14	20,031	—	20,031	21,459
<b>Net expenditure and net movement in funds</b>		<u>(21,934)</u>	<u>(1,098)</u>	<u>(23,032)</u>	<u>(130,262)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		708,745	6,137	714,882	845,144
<b>Total funds carried forward</b>		<u>686,811</u>	<u>5,039</u>	<u>691,850</u>	<u>714,882</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 18 form part of these financial statements.

**The Arthur Rank Centre**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 December 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Investments	20	682,656	697,901
<b>Current assets</b>			
Debtors	21	4,386	4,151
Cash at bank and in hand		11,160	27,597
		<u>15,546</u>	<u>31,748</u>
<b>Creditors: amounts falling due within one year</b>	22	<u>6,352</u>	<u>14,767</u>
<b>Net current assets</b>		<u>9,194</u>	<u>16,981</u>
<b>Total assets less current liabilities</b>		<u>691,850</u>	<u>714,882</u>
<b>Net assets</b>		<u>691,850</u>	<u>714,882</u>
<b>Funds of the charity</b>			
Restricted funds		5,039	6,137
Unrestricted funds		686,811	708,745
<b>Total charity funds</b>	24	<u>691,850</u>	<u>714,882</u>

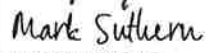
For the year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26/10/25, and are signed on behalf of the board by:

  
Mark Suthern  
Chair and Director

The notes on pages 9 to 18 form part of these financial statements.

# **The Arthur Rank Centre**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

#### **Year ended 31 December 2024**

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##### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The View, 9 Barford Exchange, Wellesbourne Road, Barford, Warwick, CV35 8AQ.

##### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

##### **3. Accounting policies**

###### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

###### **Going concern**

There are no material uncertainties about the charity's ability to continue.

###### **Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

###### **Income tax**

ARC is a registered charity and is not subject to taxation on its income so long as this is used for its charitable activities.

## **The Arthur Rank Centre**

### **Company Limited by Guarantee**

#### **Notes to the Financial Statements** *(continued)*

#### **Year ended 31 December 2024**

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### **3. Accounting policies** *(continued)*

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

## The Arthur Rank Centre

**Company Limited by Guarantee**

**Notes to the Financial Statements** *(continued)*

**Year ended 31 December 2024**

### 3. Accounting policies (continued)

### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

## Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment                      =    33% straight line

## Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

**The Arthur Rank Centre**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 December 2024**

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**3. Accounting policies** *(continued)*

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

**4. Limited by guarantee**

The Arthur Rank Centre ("ARC") is a company limited by guarantee and a registered charity governed by its memorandum and articles of association dated 27 August 2010. In the event of the organisation being wound up each trustee agrees to contribute £10 towards the costs of dissolution. The company is also registered with the Charity Commission for England & Wales. Charity number 1104300. Company number 04917066.

**5. Donations and legacies**

The National Rural Officer of the Methodist Church has worked alongside the Centre for some years. These donated services have not been included within the Statement of Financial Activities as either income or expenditure.

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
The Bishop Radford Trust	2,000	2,000	—	—
The SMB Trust	1,500	1,500	—	—
The Gibbs Charitable Trust	2,000	2,000	—	—
<b>Other donations and legacies</b>				
Other donations and legacies	1,215	1,215	8,728	8,728
	<u>6,715</u>	<u>6,715</u>	<u>8,728</u>	<u>8,728</u>

# The Arthur Rank Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2024

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Sale of services as part of direct charitable activities	340	340	—	—
Church life and mission	—	—	121	121
Conferences & courses	33,134	33,134	12,139	12,139
Country Way and other subscriptions	—	—	4,811	4,811
	<u>33,474</u>	<u>33,474</u>	<u>17,071</u>	<u>17,071</u>

#### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Investment income	<u>15,580</u>	<u>15,580</u>	<u>19,453</u>	<u>19,453</u>

#### 8. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other interest receivable	<u>—</u>	<u>—</u>	<u>100</u>	<u>100</u>

#### 9. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other income type 1	<u>1,317</u>	<u>1,317</u>	<u>—</u>	<u>—</u>

#### 10. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Fundraising	<u>13</u>	<u>13</u>	<u>246</u>	<u>246</u>

#### 11. Investment management costs

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Investment management costs	<u>5,520</u>	<u>5,520</u>	<u>6,520</u>	<u>6,520</u>

# The Arthur Rank Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2024

#### 12. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activities	87,224	1,098	88,322
Support costs	6,294	—	6,294
	<u>93,518</u>	<u>1,098</u>	<u>94,616</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	167,433	3,428	170,861
Support costs	19,446	—	19,446
	<u>186,879</u>	<u>3,428</u>	<u>190,307</u>

#### 13. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024 £	Total fund 2023 £
Charitable activities	88,322	—	88,322	170,861
Governance costs	—	6,294	6,294	19,446
	<u>88,322</u>	<u>6,294</u>	<u>94,616</u>	<u>190,307</u>

#### 14. Net gains on investments

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Gains/(losses) on listed investments	20,031	20,031	21,459	21,459

#### 15. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	—	2,028

#### 16. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	2,400	2,350



**The Arthur Rank Centre**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 December 2024**

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**17. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	46,417	75,162
Social security costs	1,239	2,340
Employer contributions to pension plans	1,393	3,522
Other employee benefits	1,456	8,294
	<u>50,505</u>	<u>89,318</u>

The average head count of employees during the year was 1 (2023: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2024</b>	<b>2023</b>
	<b>No.</b>	<b>No.</b>
Number of staff	<u>1</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

**18. Trustee remuneration and expenses**

No remuneration was paid to Trustees for their services

**19. Tangible fixed assets**

	<b>Equipment</b>
	<b>£</b>
<b>Cost</b>	
At 1 January 2024 and 31 December 2024	<u>48,851</u>
<b>Depreciation</b>	
At 1 January 2024 and 31 December 2024	<u>48,851</u>
<b>Carrying amount</b>	
At 31 December 2024	<u>—</u>
At 31 December 2023	<u>—</u>

# The Arthur Rank Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2024

#### 20. Investments

	Other investments £
<b>Cost or valuation</b>	
At 1 January 2024	697,901
Additions	52,107
Disposals	(87,383)
Fair value movements	20,031
<b>At 31 December 2024</b>	<b>682,656</b>
<b>Impairment</b>	
At 1 January 2024 and 31 December 2024	—
<b>Carrying amount</b>	
<b>At 31 December 2024</b>	<b>682,656</b>
At 31 December 2023	697,901

All investments shown above are held at valuation.

#### 21. Debtors

	2024 £	2023 £
Trade debtors	3,540	338
Prepayments and accrued income	846	1,513
Other debtors	—	2,300
	<b>4,386</b>	<b>4,151</b>

#### 22. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	81	5,200
Accruals and deferred income	3,756	8,124
Social security and other taxes	2,515	1,143
Other creditors	—	300
	<b>6,352</b>	<b>14,767</b>

#### 23. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,393 (2023: £3,522).

# The Arthur Rank Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2024

#### 24. Analysis of charitable funds Unrestricted funds

	At 1 January 2024	Income	Expenditure	Gains and losses	At 31 December 2024
	£	£	£	£	£
General funds	699,564	18,452	(64,978)	20,031	673,069
Germinate Leadership	1,720	19,760	(13,350)	—	8,130
Food Project	4,778	—	—	—	4,778
Rural Mission and Ministry Course	2,683	18,874	(19,007)	—	2,550
Resource Creation	—	—	(1,716)	—	(1,716)
	<u>708,745</u>	<u>57,086</u>	<u>(99,051)</u>	<u>20,031</u>	<u>686,811</u>

	At 1 January 2023	Income	Expenditure	Gains and losses	At 31 December 2023
	£	£	£	£	£
General funds	828,197	42,669	(192,761)	21,459	699,564
Germinate Leadership	2,270	—	(550)	—	1,720
Food Project	5,112	—	(334)	—	4,778
Rural Mission and Ministry Course	—	2,683	—	—	2,683
Resource Creation	—	—	—	—	—
	<u>835,579</u>	<u>45,352</u>	<u>(193,645)</u>	<u>21,459</u>	<u>708,745</u>

#### Restricted funds

	At 1 January 2024	Income	Expenditure	Gains and losses	At 31 December 2024
	£	£	£	£	£
Jerusalem Trust	3,197	—	(1,098)	—	2,099
Local Collaborative Ministry	557	—	—	—	557
Churches Rural Group	2,383	—	—	—	2,383
	<u>6,137</u>	<u>—</u>	<u>(1,098)</u>	<u>—</u>	<u>5,039</u>

	At 1 January 2023	Income	Expenditure	Gains and losses	At 31 December 2023
	£	£	£	£	£
Jerusalem Trust	3,197	—	—	—	3,197
Local Collaborative Ministry	557	—	—	—	557
Churches Rural Group	5,811	—	(3,428)	—	2,383
	<u>9,565</u>	<u>—</u>	<u>(3,428)</u>	<u>—</u>	<u>6,137</u>

# The Arthur Rank Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2024

#### 25. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Investments	682,656	—	682,656
Current assets	10,507	5,039	15,546
Creditors less than 1 year	(6,352)	—	(6,352)
<b>Net assets</b>	<b>686,811</b>	<b>5,039</b>	<b>691,850</b>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	—	—	—
Investments	697,901	—	697,901
Current assets	25,611	6,137	31,748
Creditors less than 1 year	(14,767)	—	(14,767)
<b>Net assets</b>	<b>708,745</b>	<b>6,137</b>	<b>714,882</b>