

**COMPANY REGISTRATION NUMBER: 04917066**  
**CHARITY REGISTRATION NUMBER: 1104300**

**The Arthur Rank Centre**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 December 2022**

**The Arthur Rank Centre**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 December 2022**

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# **The Arthur Rank Centre**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 December 2022**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

#### **Reference and administrative details**

**Registered charity name** The Arthur Rank Centre

**Charity registration number** 1104300

**Company registration number** 04917066

**Principal office and registered office** The View  
9 Barford Exchange  
Wellesbourne Road  
Barford  
Warwick  
CV35 8AQ

#### **The trustees**

Revd Philip Wagstaff	(Appointed 26 May 2022)
Prof David Pink	
Ms Judith James	(Appointed 26 May 2022)
Mr John Plumb	(Resigned 28 February 2022)
Revd Claire McArthur	
Revd Dr Benjamin Aldous	(Appointed 26 May 2022)
Mr George Dunn	
Revd Leslie Hann	
Revd Ruth Newton	(Resigned 25 April 2022)
Fr Robert Taylerson	(Resigned 26 May 2022)
Revd Richard Teal	(Appointed 10 January 2022)

**Chief Executive Officer** Revd Matt Jeffrey

**Bankers** Coutts & Co  
440 Strand  
London

# **The Arthur Rank Centre**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2022**

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	WC2R 0QS
<b>Solicitors</b>	Wright Hassall LLP Olympus Avenue Leamington Spa Warwickshire CV34 6BF
<b>Independent examiner</b>	N J Cadwallader FCCA For and On Behalf of David Cadwallader & Co Limited Suite 3 Bignell Park Barns Chesterton Nr Bicester Oxon OX26 1TD

#### **Structure, governance and management**

##### **Constitution**

The Arthur Rank Centre ('ARC') is a company Limited by guarantee and a registered charity governed by its memorandum and articles of association dated 27 August 2010. In the event of the organisation being wound up each trustee agrees to contribute £10 towards the cost of dissolution. The company is also registered with the Charity Commission for England and Wales. Charity number 1104300. Company number 04917066.

The Articles set out the composition and tenure of the Board of Trustees.

A change was agreed to the Articles regarding appointment of Trustees, to take into account independence from RASE and the Rank Foundation. There is also now a three year term of office.

The day to day operations and control of ARC activities are delegated to the Chief Executive Officer. The Trustees and senior staff of The ARC are listed on page 1.

# **The Arthur Rank Centre**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2022**

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#### **Objectives and activities**

The Arthur Rank Centre (the Company/ARC) was incorporated in 2003 as a company limited by guarantee and registered with the Charity Commission (charity number 1104300). In 2010 the ARC was established as an independent charity. Its governing document is its Memorandum and Articles of Association. The objects for which the Company is constituted are as follows:

To advance religion by promoting religious activities and values amongst rural communities in such ways as the trustees may from time to time determine and, but without limitation:

1. To provide a focus and resource for the work of the Christian churches in rural areas through the sharing of good practice, the provision of training and the encouragement of the Christian ministry;
2. To lead the Christian churches in working to improve the quality of life of those living or working in rural communities;
3. Developing greater understanding between urban and rural communities, through the linking of churches and other faith groups.

#### **Public Benefit**

The Trustees consider that their objectives, activities and goals have a clear public benefit in enhancing the economic, social and cultural well-being of rural communities. In drafting these statements, the Trustees have complied with the Charities Act 2011, to have due regard to the public benefit guidance published by the Charity Commission

#### **Risk Management**

Risk assessment reviews are considered by the Trustees annually. The reviews identify and assess the major strategic business and operational risks to which the charity is exposed and appropriate mitigating action is taken where necessary.

The main risk facing the Charity is a reduction in funding. The ARC team is constantly looking for new partners and new funding streams to mitigate any reductions in existing funding provisions.

Liquidity risk may arise where insufficient funds are available to meet day to day needs. See policy on Reserves detailed below.

# **The Arthur Rank Centre**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2022**

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##### **Achievements and performance**

2022 has seen changes at the Arthur Rank Centre: in Trustees, as some come to the end of their time with ARC. We lost Revd Ruth Newton, John Plumb and Fr Rob Taylorson. We welcomed Revd Dr Ben Aldous, Bridget Down, Revd Dr Richard Teal, Bishop Richard Jackson, Judith James, and Revd Philip Wagstaff as new trustees. ARC is grateful to those who give of their time in this voluntary role.

The other big change was the resignation of Revd Dr Claire Maxim as CEO, who left the charity in the spring in order to return to Parish work. The trustees then appointed Revd Matt Jeffrey as CEO to begin work in September 2022.

During the interim the trustees appointed Professor David Pink, Vice Chair of Trustees, as Interim Executive Director to be in the office one day per week to support the staff. The remaining staff stepped up through this time to enable the charity to function, for which we are most grateful.

##### **Main Activities**

Two Rural Ministry Courses were held in 2022. Both were face-to-face meetings.

June 15th - 17th with 20 participants (URC, Methodist, CofE, Church of Scotland, Church in Wales, plus a diocesan worker from New Zealand). The cohort was enthusiastic and participated fully throughout.

25th -27th October with 21 participants. The course had a special focus for those in the initial phase of their ministry in rural contexts (for example in roles such as probationary ministers, curates, deacons, lay pastors, or other forms of accredited leadership. Learning from wisdom in the room, adapting to different learning styles & challenges to be fully inclusive a good mix of contributors, participants left feeling equipped & resourced, as well as connected into a network.

ARC received and studied an evaluation report on the Rural Ministry Course commissioned from the Salvation Army.

Regional Rural Officer ecumenical network - Methodist, URC & C of E (currently 50 signed up to network, average 22 attend) co-hosted by Sarah Hulme (Methodist Ministry and Mission Officer) and Revd Matt Jeffrey (ARC CEO). Intentional space for encouragement, sharing, praying & communications. 4 dates sorted for 2023.

Themes for the issues of the Country Way magazine were 'Celebration', 'Mile Stones', and 'Food'. Country Way was 30 in 2022. The editorial board was significantly increased. Country Way is well received but continues to be expensive to produce.

The monthly ARC News Digest continues and has over 2000 subscribers.

The Arthur Rank Centre celebrated 50 years of work of supporting the Rural Church in 2022. The 50th birthday event was held in October with Revd Dr Stuart Burgess as the main speaker. This was a scaled down event, due partly to covid and a rail strike, yet warmly received.

The ARC continues to create resources for the rural year: Plough Sunday, Rogation Tide, Lammas, Harvest, Advent and Lent and included the Queens Platinum Jubilee.

The tool kits for rural churches: Worshipping Together, Open Welcome, Accessible Welcome, Rural Isolation and Loneliness and Pilgrimage, continue to be used.

# **The Arthur Rank Centre**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2022**

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The Food and Faith project continues with Rural Talk cards 'Just Food' produced in conjunction with Ugly Duckling Company.

Revd Martin Davies was appointed as a new voluntary chaplain during the year.

The year saw a substantial drop in finances (including income and investments affected greatly by the mini budget and the need to draw on these finances to support activities). This is expected to continue into 2023. Significant changes are being made within the charity and we therefore expect to be on a firmer footing from 2024 onwards.

#### **Financial review**

##### **Reserves Policy and Going Concern**

The policy is to maintain a reserve which represents six months of core expenditure equating to £140k in general funds. At this level it is felt that The ARC should be able to continue its current activities in the event of a sudden drop in income, although it would be necessary to consider how the income would be replaced or activities changed. This policy is reviewed by the Trustees annually.

##### **Investment Policy**

The Trustees aim to invest to maximise long term return, recognising that this would entail shorter term volatility.

Trustees further agreed not to invest in:

- All companies with any involvement in the production of landmines or cluster bombs.
- Companies with significant involvement in tobacco, the production of pornography, and online gambling.

Investments were reviewed by the Trustees during the year.

#### **Plans for future periods**

- As reflections on the nature and shape of the Arthur Rank Centre continue, significant changes may be made to ensure that the charity is effective and managed well, using resources and finances appropriately.
- A refresh for the website which was held over from 2022 is planned which will involve an overhaul of the site to make it more attractive and easier to navigate.
- A refresh for the website is planned which will involve an overhaul of the search facility to make sure that resources are easy to find.
- Offering 2 further Rural Ministry Courses in May and October and reviewing our small group work resources.
- The food and faith project 'Beyond Consumerism' project continues, developing a toolkit to explore the theology around food and its production.

# **The Arthur Rank Centre**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2022**

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## **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 9 October'23 and signed on behalf of the board of trustees by:

Revd Leslie Hann  
Director



# **The Arthur Rank Centre**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of The Arthur Rank Centre**

**Year ended 31 December 2022**

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I report to the trustees on my examination of the financial statements of The Arthur Rank Centre ('the charity') for the year ended 31 December 2022.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N J Cadwallader FCCA

For and On Behalf of David Cadwallader & Co Limited  
Independent Examiner

Suite 3  
Bignell Park Barns  
Chesterton  
Nr Bicester  
Oxon  
OX26 1TD

11 October 2023

# The Arthur Rank Centre

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	5	20,525	135	20,660	24,511
Charitable activities	6	20,522	500	21,022	43,061
Other trading activities	7	20,826	—	20,826	24,632
Investment income	8	38	—	38	—
<b>Total income</b>		<u>61,911</u>	<u>635</u>	<u>62,546</u>	<u>92,204</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	787	—	787	23,818
Investment management costs	10	7,225	—	7,225	8,622
Expenditure on charitable activities	11,12	239,186	3,288	242,474	318,673
<b>Total expenditure</b>		<u>247,198</u>	<u>3,288</u>	<u>250,486</u>	<u>351,113</u>
Net (losses)/gains on investments	13	(137,841)	—	(137,841)	164,668
<b>Net expenditure and net movement in funds</b>		<u>(323,128)</u>	<u>(2,653)</u>	<u>(325,781)</u>	<u>(94,241)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		1,151,324	12,218	1,163,542	1,257,783
<b>Total funds carried forward</b>		<u>828,196</u>	<u>9,565</u>	<u>837,761</u>	<u>1,163,542</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 20 form part of these financial statements.

**The Arthur Rank Centre**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 December 2022**

	<b>Note</b>	<b>2022 £</b>	<b>2021 £</b>
<b>Fixed assets</b>			
Tangible fixed assets	<b>18</b>	1,862	6,737
Investments	<b>19</b>	831,514	1,154,056
		<u>833,376</u>	<u>1,160,793</u>
<b>Current assets</b>			
Debtors	<b>20</b>	12,192	14,417
Cash at bank and in hand		8,682	32,933
		<u>20,874</u>	<u>47,350</u>
<b>Creditors: amounts falling due within one year</b>	<b>21</b>	16,489	44,601
<b>Net current assets</b>		<u>4,385</u>	<u>2,749</u>
<b>Total assets less current liabilities</b>		<u>837,761</u>	<u>1,163,542</u>
<b>Net assets</b>		<u>837,761</u>	<u>1,163,542</u>
<b>Funds of the charity</b>			
Restricted funds		9,565	12,218
Unrestricted funds		828,196	1,151,324
<b>Total charity funds</b>	<b>24</b>	<u>837,761</u>	<u>1,163,542</u>

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 09/10/2023 and are signed on behalf of the board by:

Revd Leslie Hann  
Director

The notes on pages 10 to 20 form part of these financial statements.

# **The Arthur Rank Centre**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 December 2022**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The View, 9 Barford Exchange, Wellesbourne Road, Barford, Warwick, CV35 8AQ.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

##### **Income tax**

ARC is a registered charity and is not subject to taxation on its income so long as this is used for its charitable activities.

# **The Arthur Rank Centre**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

#### **Year ended 31 December 2022**

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#### **3. Accounting policies *(continued)***

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.



# The Arthur Rank Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

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#### 3. Accounting policies *(continued)*

##### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The Arthur Rank Centre ("ARC") is a company limited by guarantee and a registered charity governed by its memorandum and articles of association dated 27 August 2010. In the event of the organisation being wound up each trustee agrees to contribute £10 towards the costs of dissolution. The company is also registered with the Charity Commission for England & Wales. Charity number 1104300. Company number 04917066.

#### 5. Donations and legacies

The National Rural Officers of the Church of England and the Methodist Church and United Reformed Church, with support staff, have been based at the Centre for some years. These donated services have not been included within the Statement of Financial Activities as either income or expenditure.

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
G Y W Holmes	—	—	—
Laing Trust	5,000	—	5,000
Methodist Chapel Aid	—	—	—
Jerusalem Trust	—	—	—
<b>Other donations and legacies</b>			
Other donations and legacies < £1,000	15,525	135	15,660
	<u>20,525</u>	<u>135</u>	<u>20,660</u>

# The Arthur Rank Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
G Y W Holmes	7,225	—	7,225
Laing Trust	—	—	—
Methodist Chapel Aid	785	—	785
Jerusalem Trust	2,000	—	2,000
<b>Other donations and legacies</b>			
Other donations and legacies < £1,000	14,371	130	14,501
	<u>24,381</u>	<u>130</u>	<u>24,511</u>

#### 6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Church life and mission	1,105	—	1,105
Conferences & courses	8,694	—	8,694
Country Way and other subscriptions	10,723	500	11,223
	<u>20,522</u>	<u>500</u>	<u>21,022</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Church life and mission	99	11	110
Conferences & courses	30,413	—	30,413
Country Way and other subscriptions	11,068	1,470	12,538
	<u>41,580</u>	<u>1,481</u>	<u>43,061</u>

#### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Investment income	19,855	19,855	22,629	22,629
Rental income	971	971	2,003	2,003
	<u>20,826</u>	<u>20,826</u>	<u>24,632</u>	<u>24,632</u>



# The Arthur Rank Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

#### 8. Investment income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Other interest receivable	38	38	—	—

#### 9. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Fundraising	787	787	23,818	23,818

#### 10. Investment management costs

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Investment management costs	7,225	7,225	8,622	8,622

#### 11. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Charitable activities	219,755	3,288	223,043
Support costs	19,431	—	19,431
	<u>239,186</u>	<u>3,288</u>	<u>242,474</u>

  

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Charitable activities	299,969	421	300,390
Support costs	18,283	—	18,283
	<u>318,252</u>	<u>421</u>	<u>318,673</u>

#### 12. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Charitable activities	223,043	—	223,043	300,390
Governance costs	—	19,431	19,431	18,283
	<u>223,043</u>	<u>19,431</u>	<u>242,474</u>	<u>318,673</u>

# The Arthur Rank Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

#### 13. Net (losses)/gains on investments

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Gains/(losses) on listed investments	(137,841)	(137,841)	164,668	164,668

#### 14. Net expenditure

Net expenditure is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	4,875	7,232

#### 15. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,560	1,550

#### 16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	114,262	184,373
Social security costs	5,062	11,577
Employer contributions to pension plans	7,435	11,955
	126,759	207,905

The average head count of employees during the year was 5 (2021: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of staff	5	4

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### 17. Trustee remuneration and expenses

No remuneration was paid to Trustees for their services

# The Arthur Rank Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

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#### 18. Tangible fixed assets

	Equipment £
<b>Cost</b>	
At 1 January 2022 and 31 December 2022	49,109
<b>Depreciation</b>	
At 1 January 2022	42,372
Charge for the year	4,875
At 31 December 2022	47,247
<b>Carrying amount</b>	
At 31 December 2022	1,862
At 31 December 2021	6,737

#### 19. Investments

	Other investments £
<b>Cost or valuation</b>	
At 1 January 2022	1,154,056
Additions	77,471
Disposals	(262,173)
Fair value movements	(137,840)
At 31 December 2022	831,514
<b>Impairment</b>	
At 1 January 2022 and 31 December 2022	—
<b>Carrying amount</b>	
At 31 December 2022	831,514
At 31 December 2021	1,154,056

All investments shown above are held at valuation.

#### 20. Debtors

	2022 £	2021 £
Trade debtors	130	350
Prepayments and accrued income	11,034	10,610
Other debtors	1,028	3,457
	12,192	14,417

# The Arthur Rank Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

#### 21. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,997	1,380
Accruals and deferred income	12,341	34,958
Social security and other taxes	2,002	3,734
Other creditors	149	4,529
	<u>16,489</u>	<u>44,601</u>

#### 22. Deferred income

	2022	2021
	£	£
At 1 January 2022	<u>9,035</u>	<u>22,613</u>

#### 23. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,435 (2021: £11,955).

#### 24. Analysis of charitable funds

##### Unrestricted funds

	At 1 January 2022	Income	Expenditure	Gains and losses	At 31 December 2022
	£	£	£	£	£
General funds	<u>1,151,324</u>	<u>61,911</u>	<u>(247,198)</u>	<u>(137,841)</u>	<u>828,196</u>

  

	At 1 January 2021	Income	Expenditure	Gains and losses	At 31 December 2021
	£	£	£	£	£
General funds	<u>1,246,755</u>	<u>90,593</u>	<u>(350,692)</u>	<u>164,668</u>	<u>1,151,324</u>

# The Arthur Rank Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

#### 24. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 January 2022 £	Income £	Expenditure £	Gains and losses £	At 31 December 2022 £
Jerusalem Trust	3,197	—	—	—	3,197
Local Collaborative Ministry	557	—	—	—	557
Churches Rural Group	5,811	—	—	—	5,811
Agricultural Chaplaincy	1,358	635	(1,993)	—	—
Website	1,295	—	(1,295)	—	—
	<u>12,218</u>	<u>635</u>	<u>(3,288)</u>	<u>—</u>	<u>9,565</u>

	At 1 January 2021 £	Income £	Expenditure £	Gains and losses £	At 31 December 2021 £
Jerusalem Trust	3,197	—	—	—	3,197
Local Collaborative Ministry	557	—	—	—	557
Churches Rural Group	4,671	1,140	—	—	5,811
Agricultural Chaplaincy	1,308	471	(421)	—	1,358
Website	1,295	—	—	—	1,295
	<u>11,028</u>	<u>1,611</u>	<u>(421)</u>	<u>—</u>	<u>12,218</u>

#### 25. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,862	—	1,862
Investments	831,514	—	831,514
Current assets	11,309	9,565	20,874
Creditors less than 1 year	(16,489)	—	(16,489)
<b>Net assets</b>	<u>828,196</u>	<u>9,565</u>	<u>837,761</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	6,737	—	6,737
Investments	1,154,056	—	1,154,056
Current assets	35,132	12,218	47,350
Creditors less than 1 year	(44,601)	—	(44,601)
<b>Net assets</b>	<u>1,151,324</u>	<u>12,218</u>	<u>1,163,542</u>

# **The Arthur Rank Centre**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

**Year ended 31 December 2022**

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#### **26. Operating lease commitments**

The total future minimum lease payments under non-cancellable operating leases are as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Not later than 1 year	20,000	20,000
Later than 1 year and not later than 5 years	27,500	47,500
	<u>47,500</u>	<u>67,500</u>