

**The Arthur Rank Centre**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 December 2021**

**The Arthur Rank Centre**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 December 2021**

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# The Arthur Rank Centre

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2021

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

#### Reference and administrative details

**Registered charity name** The Arthur Rank Centre

**Charity registration number** 1104300

**Company registration number** 04917066

**Principal office and registered office** Unit F8a Holly Farm Business Park  
Honiley  
Kenilworth  
Warwickshire  
CV8 1NP

#### The trustees

Revd Philip Wagstaff	(Appointed 26 May 2022)
Prof David Pink	
Mr Robert Walrond	(Resigned 23 September 2021)
Ms Judith James	(Appointed 26 May 2022)
Mr John Plumb	(Resigned 28 February 2022)
Revd Claire McArthur	
Revd Dr Benjamin Aldous	(Appointed 26 May 2022)
Mr George Dunn	
Revd Leslie Hann	
Revd Ruth Newton	(Resigned 25 April 2022)
Fr Robert Taylerson	(Resigned 26 May 2022)
Revd Richard Teal	(Appointed 10 January 2022)
Revd Claire Maxim	

#### Chief Executive Officer

#### Bankers

Coutts & Co  
440 Strand  
London  
WC2R 0QS

#### Solicitors

Wright Hassall LLP  
Olympus Avenue  
Leamington Spa  
Warwickshire  
CV34 6BF

#### Independent examiner

N J Cadwallader FCCA For and On Behalf of David Cadwallader & Co Limited  
Suite 3  
Bignell Park Barns  
Chesterton  
Nr Bicester  
Oxon  
OX26 1TD

# **The Arthur Rank Centre**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2021**

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#### **Structure, governance and management**

##### **Constitution**

The Arthur Rank Centre ('ARC') is a company Limited by guarantee and a registered charity governed by its memorandum and articles of association dated 27 August 2010. In the event of the organisation being wound up each trustee agrees to contribute £10 towards the cost of dissolution. The company is also registered with the Charity Commission for England and Wales. Charity number 1104300. Company number 04917066.

The Articles set out the composition and tenure of the Board of Trustees.

A change was agreed to the Articles regarding appointment of Trustees, to take into account independence from RASE and the Rank Foundation. There is also now a three year term of office.

The day to day operations and control of ARC activities are delegated to the Chief Executive Officer. The Trustees of The ARC are listed on page 1.

##### **Objectives and activities**

The Arthur Rank Centre (the Company/ARC) was incorporated in 2003 as a company limited by guarantee and registered with the Charity Commission (charity number 1104300). In 2010 the ARC was established as an independent charity. Its governing document is its Memorandum and Articles of Association. The objects for which the Company is constituted are as follows:

1. To advance religion by promoting religious activities and values amongst rural communities in such ways as the trustees may from time to time determine and, but without limitation:
2. To provide a focus and resource for the work of the Christian churches in rural areas through the sharing of good practice, the provision of training and the encouragement of the Christian ministry;
3. To lead the Christian churches in working to improve the quality of life of those living or working in rural communities;
4. Developing greater understanding between urban and rural communities, through the linking of churches and other faith groups.

##### **Public Benefit**

The Trustees consider that their objectives, activities and goals have a clear public benefit in enhancing the economic, social and cultural well-being of rural communities. In drafting these statements, the Trustees have complied with the Charities Act 2011, to have due regard to the public benefit guidance published by the Charity Commission

##### **Risk Management**

Risk assessment reviews are considered by the Trustees annually. The reviews identify and assess the major strategic business and operational risks to which the charity is exposed and appropriate mitigating action is taken where necessary.

The main risk facing the Charity is a reduction in funding. The ARC team is constantly looking for new partners and new funding streams to mitigate any reductions in existing funding provisions.

Liquidity risk may arise where insufficient funds are available to meet day to day needs. See policy on Reserves detailed below.

# **The Arthur Rank Centre**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2021**

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#### **Achievements and performance**

As we start to move to a 'new normal', we have begun to implement much of the strategy developed in 2019. ARC continued with staff members working at home, however in October 2021 we relocated to a new rural location in Warwickshire where the space allowed the staff team to work safely together.

2021 has been challenging with staff leaving and long-term sickness. Although the remaining staff have risen to the challenges and have continued to deliver against the strategy this has meant that projects and engagement has not progressed as well as was originally planned. One casualty was the Germinate Leadership programme which was unable to be delivered in 2021 due to uncertainty about new strains of Covid, lack of participants and long-term sickness of the team member responsible for the programme. This was disappointing.

#### **Main Activities**

We have seen increases in the number of people we reach, a result of a more joined up communication strategy and collaborative working.

3 Rural Ministry Courses were held in 2021.

- May 11-13. This was an online course with 14 delegates. The ecumenical split was 9 Church of England, 4 Methodist, and one Church of Scotland. 12 delegates were Ordained and 2 were Lay.
- June 15-17. This was a residential course with 16 delegates held at King's Park Conference Centre in Northampton. The ecumenical split was 13 Church of England, two Churches of Wales, and one United Reformed Church. All delegates were ordained.
- November 2-4. This course was also residential and held at the same venue as in June. There were 16 delegates with an ecumenical split of 9 Church of England, 5 Methodist, one United Reformed Church and one Baptist.

"Great facilitation in a "safe space". It has been a pivotal experience and I made some great connections". "Generally appreciated the mix of presentation, interaction and few 'mad' creative moments".

The Rural Isolation and loneliness project continued despite the continuing uncertainty around the pandemic. People were helped through projects which included going into the community at Mothering Sunday and Easter with bags and crafted flowers. When some projects had to stop face to face contact, they continued in contact by streaming services and producing CDs. It was apparent that the whilst the ARC was providing an excellent toolkit on isolation and loneliness other resources were required. It was decided that the table talk format developed by the Ugly Duckling Company was the best way to initiate conversations about isolation and loneliness in a church or community setting and a set of 'discussion cards' were developed with UDC. We are very proud of our partnership with UDC and are planning other Rural Talks to be produced. The discussion card resources were 'bookended' with individual pledge cards to stimulate users to think of how they as individuals can make a difference. The resources have been marketed as a complete suite of resources and to date 108 have been requested.

Themes for the issues in 2021 for Country Way magazine were 'Mental Health and Wellbeing'; 'Pilgrimage' and 'Reconciliation'.

Pilgrimage also was our Rural Mission Sunday theme on 18th July 2021.

The ARC continues to create new resources for the schedule of Agricultural Festivals: Plough Sunday, Rogation and Lammas. Rogation Sunday has seen increased interest, the online resource picked up 260 unique users on the website.

# **The Arthur Rank Centre**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2021**

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The food and faith project, 'Beyond Consumerism', had to be reviewed with the funder due to the ongoing issues around the pandemic which prevented delivery of the original format. Using the views gathered, the project will distil their contributions into an advice pack for rural Christian communities about their food choices. The pack will be published along with the Arthur Rank Centre's annual Harvest resources, to widen the scope of the period's focus on food.

In April the new membership scheme was launched. It is hoped that the scheme will build supporters relationships with us, but also help with financial sustainability. The professional dialogues were completed via zoom for the 2019-2021 cohort for Germinate Leadership. They were mostly unable to complete a work shadowing week because of Covid, but participants still showed development and implementation of learning.

The University of Roehampton carried out research into how Methodists learn. As part of their methodology, they convened some small groups to talk about the Arthur Rank Centre and how it was perceived. Evaluation of this work has been delayed, originally by the availability of ARC staff through the second half of 2019 and then by Covid. The results confirmed that our decision to rebrand back to Arthur Rank Centre is making us more recognisable; reinforced the fact that we need to improve our reach into rural places; has given us cause for thought about our resources, how they are used, and the impact on how best to present them.

Rural Officers Gathering was held in person on 15-17th November 2021 at Launde Abbey in Leicestershire. This was very well received, with participants appreciating the input and the chance to share their joys and sorrows.

ARC has continued to take an active advocacy role attending the Rural Service Network Conference and have commented on letters being sent by Rural Coalition.

The Customer Relationship Management (CRM) System was updated at the end of 2020, with extra functionality for non-profit organisations. A thorough data cleansing exercise then took place to ensure that all records were accurate and up to date. During 2021 the system was configured to best suit the business processes of the Arthur Rank Centre. We can now easily see how our supporters interact with us. Processes have been put in place to ensure data is kept up to date.

# **The Arthur Rank Centre**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2021**

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#### **Financial review**

##### **Reserves Policy and Going Concern**

The policy is to maintain a reserve which represents six months of core expenditure equating to £140k in general funds. At this level it is felt that The ARC should be able to continue its current activities in the event of a sudden drop in income, although it would be necessary to consider how the income would be replaced or activities changed. This policy is reviewed by the Trustees annually.

##### **Investment Policy**

The Trustees aim to invest to maximise long term return, recognising that this would entail shorter term volatility.

Trustees further agreed not to invest in:

- All companies with any involvement in the production of landmines or cluster bombs
- Companies with significant involvement in tobacco, the production of pornography, and online gambling.

Investments were reviewed by the Trustees during the year

#### **Plans for future periods**

- 2022 is the 50th Anniversary of ARC, 40th Anniversary of Rural Ministry Course and 30th Anniversary of Country Way magazine - a year of celebration
- Analysis of data on the CRM system as well as Social Media channels to ensure that interactions with supporters are relevant and useful to all parties. We will also continue to look at how the CRM system can be further customized to suit the needs of the ARC going forwards.
- A refresh for the website is planned which will involve an overhaul of the search facility to make sure that resources are easy to find.
- Offering 2 face to face Rural Ministry Courses in June and October and reviewing our small group work resources.
- The food and faith project, 'Beyond Consumerism' project, working with the Ugly Duckling Company to produce a new rural talk mini to start the conversations about food and faith. Together with a toolkit to show the theology around food and its production.
- Publishing of How Village Churches Thrive with a chapter on isolation and loneliness written by an ARC staff member.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

# **The Arthur Rank Centre**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2021**

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The trustees' annual report was approved on 22 September 2022 and signed on behalf of the board of trustees by:

Revd Leslie Hann  
Director



# The Arthur Rank Centre

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of The Arthur Rank Centre

Year ended 31 December 2021

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I report to the trustees on my examination of the financial statements of The Arthur Rank Centre ('the charity') for the year ended 31 December 2021. **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N J Cadwallader FCCA

For and On Behalf of David Cadwallader & Co Limited  
Independent Examiner

Suite 3  
Bignell Park Barns  
Chesterton  
Nr Bicester  
Oxon  
OX26 1TD

23 September 2022

# The Arthur Rank Centre

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2021

			2021		2020
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	24,381	130	24,511	77,459
Charitable activities	6	41,580	1,481	43,061	28,875
Other trading activities	7	24,632	—	24,632	53,120
<b>Total income</b>		<u>90,593</u>	<u>1,611</u>	<u>92,204</u>	<u>159,454</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	23,818	—	23,818	19,359
Investment management costs	9	8,622	—	8,622	8,549
Expenditure on charitable activities	10,11	318,252	421	318,673	276,334
<b>Total expenditure</b>		<u>350,692</u>	<u>421</u>	<u>351,113</u>	<u>304,242</u>
Net gains on investments	12	164,668	—	164,668	13,086
<b>Net expenditure and net movement in funds</b>		<u>(95,431)</u>	<u>1,190</u>	<u>(94,241)</u>	<u>(131,702)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		1,246,755	11,028	1,257,783	1,389,485
<b>Total funds carried forward</b>		<u>1,151,324</u>	<u>12,218</u>	<u>1,163,542</u>	<u>1,257,783</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

**The Arthur Rank Centre**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 December 2021**

	<b>Note</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Fixed assets</b>			
Tangible fixed assets	<b>17</b>	6,737	13,969
Investments	<b>18</b>	1,154,056	1,265,585
		<u>1,160,793</u>	<u>1,279,554</u>
<b>Current assets</b>			
Debtors	<b>19</b>	14,417	11,299
Cash at bank and in hand		32,933	40,547
		<u>47,350</u>	<u>51,846</u>
<b>Creditors: amounts falling due within one year</b>	<b>20</b>	44,601	73,617
<b>Net current assets</b>		<u>2,749</u>	<u>(21,771)</u>
<b>Total assets less current liabilities</b>		<u>1,163,542</u>	<u>1,257,783</u>
<b>Net assets</b>		<u>1,163,542</u>	<u>1,257,783</u>
<b>Funds of the charity</b>			
Restricted funds		12,218	11,028
Unrestricted funds		1,151,324	1,246,755
<b>Total charity funds</b>	<b>23</b>	<u>1,163,542</u>	<u>1,257,783</u>

For the year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22 September 2022, and are signed on behalf of the board by:

Revd Leslie Hann  
Director

**The notes on pages 10 to 19 form part of these financial statements.**

# **The Arthur Rank Centre**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

#### **Year ended 31 December 2021**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Unit F8a Holly Farm Business Park, Honiley, Kenilworth, Warwickshire, CV8 1NP.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

##### **Income tax**

ARC is a registered charity and is not subject to taxation on its income so long as this is used for its charitable activities.

# **The Arthur Rank Centre**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

**Year ended 31 December 2021**

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#### **3. Accounting policies** *(continued)*

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# **The Arthur Rank Centre**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

**Year ended 31 December 2021**

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#### **3. Accounting policies** *(continued)*

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 33% straight line
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##### **Investments**

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

# The Arthur Rank Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2021

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#### 3. Accounting policies *(continued)*

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The Arthur Rank Centre ("ARC") is a company limited by guarantee and a registered charity governed by its memorandum and articles of association dated 27 August 2010. In the event of the organisation being wound up each trustee agrees to contribute £10 towards the costs of dissolution. The company is also registered with the Charity Commission for England & Wales. Charity number 1104300. Company number 04917066.

#### 5. Donations and legacies

The National Rural Officers of the Church of England and the Methodist Church and United Reformed Church, with support staff, have been based at the Centre for some years. These donated services have not been included within the Statement of Financial Activities as either income or expenditure.

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
G Y W Holmes	7,225	—	7,225
Laing Trust	—	—	—
R P Tindall Trust	—	—	—
Methodist Chapel Aid	785	—	785
J Mason	—	—	—
Jerusalem Trust	2,000	—	2,000
<b>Other donations and legacies</b>			
Other donations and legacies < £1,000	14,371	130	14,501
	<u>24,381</u>	<u>130</u>	<u>24,511</u>

# The Arthur Rank Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
G Y W Holmes	59,000	—	59,000
Laing Trust	5,000	—	5,000
R P Tindall Trust	5,000	—	5,000
Methodist Chapel Aid	2,250	—	2,250
J Mason	2,000	—	2,000
Jerusalem Trust	—	—	—
<b>Other donations and legacies</b>			
Other donations and legacies < £1,000	3,954	255	4,209
	<u>77,204</u>	<u>255</u>	<u>77,459</u>

#### 6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Church life and mission	99	11	110
Conferences & courses	30,413	—	30,413
Country Way and other subscriptions	11,068	1,470	12,538
	<u>41,580</u>	<u>1,481</u>	<u>43,061</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Church life and mission	3,437	—	3,437
Conferences & courses	12,728	—	12,728
Country Way and other subscriptions	10,620	2,090	12,710
	<u>26,785</u>	<u>2,090</u>	<u>28,875</u>

#### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Investment income	22,629	22,629	24,874	24,874
Investment income earlier years	—	—	24,996	24,996
Rental income	2,003	2,003	3,250	3,250
	<u>24,632</u>	<u>24,632</u>	<u>53,120</u>	<u>53,120</u>



# The Arthur Rank Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

#### 8. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Fundraising	<u>23,818</u>	<u>23,818</u>	<u>19,359</u>	<u>19,359</u>

#### 9. Investment management costs

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Investment management costs	<u>8,622</u>	<u>8,622</u>	<u>8,549</u>	<u>8,549</u>

#### 10. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Charitable activities	299,969	421	300,390
Support costs	<u>18,283</u>	<u>—</u>	<u>18,283</u>
	<u>318,252</u>	<u>421</u>	<u>318,673</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Charitable activities	257,315	1,164	258,479
Support costs	<u>17,855</u>	<u>—</u>	<u>17,855</u>
	<u>275,170</u>	<u>1,164</u>	<u>276,334</u>

#### 11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Charitable activities	300,390	—	300,390	258,479
Governance costs	<u>—</u>	<u>18,283</u>	<u>18,283</u>	<u>17,855</u>
	<u>300,390</u>	<u>18,283</u>	<u>318,673</u>	<u>276,334</u>

#### 12. Net gains on investments

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Gains/(losses) on listed investments	<u>164,668</u>	<u>164,668</u>	<u>13,086</u>	<u>13,086</u>

# The Arthur Rank Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

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#### 13. Net expenditure

Net expenditure is stated after charging/(crediting):

	<b>2021</b>	2020
	<b>£</b>	£
Depreciation of tangible fixed assets	<u>7,232</u>	<u>5,563</u>

#### 14. Independent examination fees

	<b>2021</b>	2020
	<b>£</b>	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,550</u>	<u>1,750</u>

#### 15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2021</b>	2020
	<b>£</b>	£
Wages and salaries	184,373	162,621
Social security costs	11,577	8,906
Employer contributions to pension plans	<u>11,955</u>	<u>10,565</u>
	<u>207,905</u>	<u>182,092</u>

The average head count of employees during the year was 4 (2020: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2021</b>	2020
	<b>No.</b>	No.
Number of staff	<u>4</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

#### 16. Trustee remuneration and expenses

No remuneration was paid to Trustees for their services

# The Arthur Rank Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2021

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#### 17. Tangible fixed assets

	<b>Equipment £</b>
<b>Cost</b>	
At 1 January 2021 and 31 December 2021	49,109
<b>Depreciation</b>	
At 1 January 2021	35,140
Charge for the year	7,232
<b>At 31 December 2021</b>	<b>42,372</b>
<b>Carrying amount</b>	
At 31 December 2021	6,737
At 31 December 2020	13,969

#### 18. Investments

	<b>Other investments £</b>
<b>Cost or valuation</b>	
At 1 January 2021	1,265,585
Additions	65,235
Disposals	(341,433)
Fair value movements	164,669
<b>At 31 December 2021</b>	<b>1,154,056</b>
<b>Impairment</b>	
At 1 January 2021 and 31 December 2021	—
<b>Carrying amount</b>	
At 31 December 2021	1,154,056
At 31 December 2020	1,265,585

All investments shown above are held at valuation.

#### 19. Debtors

	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	350	15
Prepayments and accrued income	10,610	7,936
Other debtors	3,457	3,348
	<b>14,417</b>	<b>11,299</b>

# The Arthur Rank Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2021

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#### 20. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,380	9,879
Accruals and deferred income	34,958	59,185
Social security and other taxes	3,734	3,764
Other creditors	4,529	789
	<u>44,601</u>	<u>73,617</u>

#### 21. Deferred income

	2021 £	2020 £
At 1 January 2021	<u>22,613</u>	<u>51,125</u>

#### 22. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £11,955 (2020: £10,565).

#### 23. Analysis of charitable funds

##### Unrestricted funds

	At 1 January 2021 £	Income £	Expenditure £	Gains and losses £	At 31 December 2021 £
General funds	<u>1,246,755</u>	<u>90,593</u>	<u>(350,692)</u>	<u>164,668</u>	<u>1,151,324</u>

  

	At 1 January 2020 £	Income £	Expenditure £	Gains and losses £	At 31 December 2020 £
General funds	<u>1,379,638</u>	<u>157,109</u>	<u>(303,078)</u>	<u>13,086</u>	<u>1,246,755</u>

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# The Arthur Rank Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2021

#### 23. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 January 2021 £	Income £	Expenditure £	Gains and losses £	At 31 December 2021 £
Jerusalem Trust	3,197	–	–	–	3,197
Local Collaborative Ministry	557	–	–	–	557
Churches Rural Group	4,671	1,140	–	–	5,811
Agricultural Chaplaincy	1,308	471	(421)	–	1,358
Website	1,295	–	–	–	1,295
	<u>11,028</u>	<u>1,611</u>	<u>(421)</u>	<u>–</u>	<u>12,218</u>

	At 1 January 2020 £	Income £	Expenditure £	Gains and losses £	At 31 December 2020 £
Jerusalem Trust	3,197	–	–	–	3,197
Local Collaborative Ministry	557	–	–	–	557
Churches Rural Group	3,561	1,210	(100)	–	4,671
Agricultural Chaplaincy	562	1,135	(389)	–	1,308
Website	1,970	–	(675)	–	1,295
	<u>9,847</u>	<u>2,345</u>	<u>(1,164)</u>	<u>–</u>	<u>11,028</u>

#### 24. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	6,737	–	6,737
Investments	1,154,056	–	1,154,056
Current assets	35,132	12,218	47,350
Creditors less than 1 year	(44,601)	–	(44,601)
<b>Net assets</b>	<u>1,151,324</u>	<u>12,218</u>	<u>1,163,542</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	13,969	–	13,969
Investments	1,265,585	–	1,265,585
Current assets	40,818	11,028	51,846
Creditors less than 1 year	(73,617)	–	(73,617)
<b>Net assets</b>	<u>1,246,755</u>	<u>11,028</u>	<u>1,257,783</u>