

THE ARTHUR RANK CENTRE

England & Wales · Charity number 1104300

Details

Other names	ARC
Status	Registered
Legal form	Charitable company
Company number	04917066
Registered	2004-06-11
Register	View on the Charity Commission register

Contact

Address	The Arthur Rank Centre The View 9 Barford Exchange Wellesbourne Road Barford Warwick
Phone	02476853060
Email	info@arthurrankcentre.org.uk
Website	www.arthurrankcentre.org.uk

Activities

Objects: TO ADVANCE RELIGION BY PROMOTING RELIGIOUS ACTIVITIES AND VALUES AMONGST RURAL COMMUNITIES IN SUCH WAYS AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE AND IN PARTICULAR, BUT WITHOUT LIMITATION:1. TO PROVIDE A FOCUS AND RESOURCE FOR THE WORK OF THE CHRISTIAN CHURCHES IN RURAL AREAS THROUGH THE SHARING OF GOOD PRACTICE, THE PROVISION OF TRAINING AND THE ENCOURAGEMENT OF THE CHRISTIAN MINISTRY;2. TO LEAD THE CHRISTIAN CHURCHES IN WORKING TO IMPROVE THE QUALITY OF LIFE OF THOSE LIVING OR WORKING IN RURAL COMMUNITIES;3. DEVELOPING GREATER UNDERSTANDING BETWEEN URBAN AND RURAL COMMUNITIES, THROUGH THE LINKING OF CHURCHES AND OTHER FAITH GROUPS.

Activities: The Arthur Rank Centre is an ecumenical national charity, which resources, trains, and advocates for rural Christians, rural churches and the communities they serve. Our vision is of confident rural Christians, encouraged to engage in effective mission and ministry.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Religious Activities, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** FOR THOSE LIVING AND WORKING IN RURAL COMMUNITIES. IN PRACTICE, NATIONALLY IN ENGLAND AND WALES.
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£57,086	£100,149	-	-
2023-12-31	£45,352	£193,645	-	-
2022-12-31	£62,546	£250,486	-	-
2021-12-31	£92,204	£351,113	-	-
2020-12-31	£159,454	£304,242	-	-

Trustees

Name	Role	Appointed
Mark Andrew Everett Suthern	Chair	2025-06-19
Bishop Richard Jackson		2022-07-20
DAVID STUART DEGGE LODDER		2025-10-06
Kate Charlotte Cobbold		2025-06-19
Rev Benjamin Aldous		2022-05-26
Rev Nicholas John Read		2024-12-12
Rev Philip Wagstaff		2022-05-26
Rev Richard Teal		2022-01-10
Rev Stuart John Burgess		2024-12-12

THE ARTHUR RANK CENTRE

England & Wales - Charity number 1104300

Accounts

COMPANY REGISTRATION NUMBER: 04917066
CHARITY REGISTRATION NUMBER: 1104300

The Arthur Rank Centre
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2024

The Arthur Rank Centre
Company Limited by Guarantee
Financial Statements
Year ended 31 December 2024

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The Arthur Rank Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name The Arthur Rank Centre
Charity registration number 1104300
Company registration number 04917066
Principal office and registered office The View
9 Barford Exchange
Wellesbourne Road
Barford
Warwick
CV35 8AQ

The trustees

	Prof David Pink	Appointed Chair 17 January 2024
	Revd Leslie Hann	(Resigned 17 January 2024)
	Revd Dr Richard Teal - Vice Chair	
	Mr George Dunn	
	Revd Philip Wagstaff	
	Rt. Revd Richard Jackson	
	Ms Judith James	
	Mrs Bridget Down	
	Revd Dr Benjamin Aldous	
	Revd Canon Nick Read	(Appointed 12 December 2024)
	Revd Dr Stuart Burgess	(Appointed 12 December 2024)
Chief Executive Officer	Revd Matt Jeffrey	
Bankers	CAF Bank 25 Kings Hill Avenue,	

The Arthur Rank Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

	Kings Hill West Malling Kent ME19 4TA
Solicitors	Wright Hassall LLP Olympus Avenue Leamington Spa Warwickshire CV34 6BF
Independent examiner	N J Cadwallader FCCA For and On Behalf of David Cadwallader & Co Limited Suite 3 Bignell Park Barns Chesterton Nr Bicester Oxon OX26 1TD

Structure, governance and management

Constitution

The Arthur Rank Centre ('ARC') is a company Limited by guarantee and a registered charity governed by its memorandum and articles of association dated 27 August 2010. In the event of the organisation being wound up each trustee agrees to contribute £10 towards the cost of dissolution. The company is also registered with the Charity Commission for England and Wales. Charity number 1104300. Company number 04917066.

The Articles set out the composition and tenure of the Board of Trustees.

A change was agreed to the Articles regarding appointment of Trustees, to take into account independence from RASE and the Rank Foundation. There is also now a three year term of office.

The day to day operations and control of ARC activities are delegated to the Chief Executive Officer. The Trustees and senior staff of The ARC are listed on page 1.

The Arthur Rank Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Objectives and activities

The Arthur Rank Centre (the Company/ARC) was incorporated in 2003 as a company limited by guarantee and registered with the Charity Commission (charity number 1104300). In 2010 the ARC was established as an independent charity. Its governing document is its Memorandum and Articles of Association. The objects for which the Company is constituted are as follows:

To advance religion by promoting religious activities and values amongst rural communities in such ways as the trustees may from time to time determine and, but without limitation:

1. To provide a focus and resource for the work of the Christian churches in rural areas through the sharing of good practice, the provision of training and the encouragement of the Christian ministry;
2. To lead the Christian churches in working to improve the quality of life of those living or working in rural communities;
3. Developing greater understanding between urban and rural communities, through the linking of churches and other faith groups.

Public Benefit

The Trustees consider that their objectives, activities and goals have a clear public benefit in enhancing the economic, social and cultural well-being of rural communities. In drafting these statements, the Trustees have complied with the Charities Act 2011, to have due regard to the public benefit guidance published by the Charity Commission

Risk Management

Risk assessment reviews are considered by the Trustees annually. The reviews identify and assess the major strategic business and operational risks to which the charity is exposed and appropriate mitigating action is taken where necessary.

The main risk facing the Charity is a reduction in funding. The ARC team is constantly looking for new partners and new funding streams to mitigate any reductions in existing funding provisions.

Liquidity risk may arise where insufficient funds are available to meet day to day needs. See policy on Reserves detailed below.

The Arthur Rank Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Achievements and performance

2024 has been a year of steady development and consolidation for ARC, with progress made across several areas, including programme delivery, resource development, and financial stability. In what continues to be an uncertain climate for charities and rural communities alike, ARC has sought to remain responsive, faithful, and grounded in its core purpose: to support, equip and advocate for the rural church.

Programme and Resource Development

A major development this year has been the relaunch of the 15-month long Germinate Leadership training programme after a three-year pause following the pandemic. Eleven rural clergy from across the UK joined the new cohort, all of whom have now completed a 360-degree review and attended the first of three residential gatherings. The programme is progressing well and offering valuable support for those in demanding rural contexts.

The Rural Mission and Ministry Course (RMMC) also continued to serve participants well in 2024, with 2 further courses provided. It remains an important strand in ARC's overall training and encouragement of rural leaders.

Development is also underway on a new Rural Bitesize online course, created in collaboration with The Methodist Church. Designed to offer practical, accessible training in short modules, it is particularly aimed at those in rural ministry who may not be able to attend residential training. This course is due to launch in early 2025.

A pilgrimage-themed resource is also in the planning phase, aiming to help churches explore their local landscapes and histories through a lens of spirituality and mission.

Work on the Beyond Consumerism initiative has continued at a gentle pace, with new materials being developed to support local churches in exploring Christian discipleship, community life, and ethical living. The Just Food resource has been made available in a trial capacity and will help inform further development.

Advocacy and Representation

Throughout the year, ARC has continued to speak into national and denominational conversations, ensuring the realities of rural church life and farming communities are understood and taken seriously. Relationships with churches, networks, and ecumenical partners have continued to strengthen, allowing for deeper collaboration and shared insight.

Finance and Capacity

Financially, 2024 has been a year of stabilisation. After a difficult period navigating the headwinds faced by many small charities - including rising costs and broader uncertainty in government and grant-making priorities - ARC has managed to maintain a sound footing. A short-term fundraiser was appointed in the early part of the year, securing some new income and laying important groundwork for future applications. Income this year has come from a combination of programme fees, donations, grants and investment income. The Trustees continue to monitor this closely and are considering ways to further strengthen ARC's funding base going forward.

Governance and Leadership

The Trustees remain grateful for the continued commitment and leadership of the CEO, Rev'd Matt Jeffrey. With no additional staff, the role remains demanding, and the Board is actively considering how best to support and expand ARC's core capacity in the coming year.

The Arthur Rank Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Financial review

Reserves Policy and Going Concern

The Arthur Rank Centre will hold financial reserves on the following basis:

- A reserve to cover 6 months of all operating costs and redundancy costs to be used in the event of needing to close the charity in a controlled manner. The level of this reserve to be calculated and set on 01 January each year.
- An additional reserve of at least £500,000 as an investment reserve to generate investment income for the operational requirements of the charity.

Investment Policy

The Trustees aim to invest to maximise long term return, recognising that this would entail shorter term volatility.

Trustees further agreed not to invest in:

- All companies with any involvement in the production of landmines or cluster bombs.
- Companies with significant involvement in tobacco, the production of pornography, and online gambling.

Investments were reviewed by the Trustees during the year.

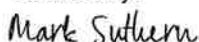
Plans for future periods

As we move into 2025, we are excited about the road ahead. With a new online training offer on the horizon, further Germinate and RMMC gatherings planned, and an expanding network of relationships across the country, ARC is well-positioned to deepen its support of rural churches and communities. As Trustees, we are also looking to bring in admin support for the charity for 2025 and beyond. We are especially grateful to those who sustain this work - through prayer, funding, encouragement, and participation. We commend this report and the accompanying accounts to all who walk with us and look ahead with trust and hope.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 26/08/2025 and signed on behalf of the board of trustees by:



Mark Suthern
Chair and Director

The Arthur Rank Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Arthur Rank Centre

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of The Arthur Rank Centre ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


N J Cadwallader FCCA

26 August 2025

For and On Behalf of David Cadwallader & Co Limited
Independent Examiner

Suite 3
Bignell Park Barns
Chesterton
Nr Bicester
Oxon
OX26 1TD

The Arthur Rank Centre

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2024

	Note	Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
Income and endowments					
Donations and legacies	5	6,715	–	6,715	8,728
Charitable activities	6	33,474	–	33,474	17,071
Other trading activities	7	15,580	–	15,580	19,453
Investment income	8	–	–	–	100
Other income	9	1,317	–	1,317	–
Total income		<u>57,086</u>	<u>–</u>	<u>57,086</u>	<u>45,352</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	10	13	–	13	246
Investment management costs	11	5,520	–	5,520	6,520
Expenditure on charitable activities	12,13	93,518	1,098	94,616	190,307
Total expenditure		<u>99,051</u>	<u>1,098</u>	<u>100,149</u>	<u>197,073</u>
Net gains on investments	14	20,031	–	20,031	21,459
Net expenditure and net movement in funds		<u>(21,934)</u>	<u>(1,098)</u>	<u>(23,032)</u>	<u>(130,262)</u>
Reconciliation of funds					
Total funds brought forward		708,745	6,137	714,882	845,144
Total funds carried forward		<u>686,811</u>	<u>5,039</u>	<u>691,850</u>	<u>714,882</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 18 form part of these financial statements.

**The Arthur Rank Centre
Company Limited by Guarantee
Statement of Financial Position
31 December 2024**

	Note	2024 £	2023 £
Fixed assets			
Investments	20	682,656	697,901
Current assets			
Debtors	21	4,386	4,151
Cash at bank and in hand		11,160	27,597
		<u>15,546</u>	<u>31,748</u>
Creditors: amounts falling due within one year	22	<u>6,352</u>	<u>14,767</u>
Net current assets		9,194	16,981
Total assets less current liabilities		<u>691,850</u>	<u>714,882</u>
Net assets		<u>691,850</u>	<u>714,882</u>
Funds of the charity			
Restricted funds		5,039	6,137
Unrestricted funds		686,811	708,745
Total charity funds	24	<u>691,850</u>	<u>714,882</u>

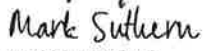
For the year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26/10/25, and are signed on behalf of the board by:


Mark Suthern
Chair and Director

The notes on pages 9 to 18 form part of these financial statements.

The Arthur Rank Centre

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The View, 9 Barford Exchange, Wellesbourne Road, Barford, Warwick, CV35 8AQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

Income tax

ARC is a registered charity and is not subject to taxation on its income so long as this is used for its charitable activities.

The Arthur Rank Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

The Arthur Rank Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

The Arthur Rank Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Arthur Rank Centre ("ARC") is a company limited by guarantee and a registered charity governed by its memorandum and articles of association dated 27 August 2010. In the event of the organisation being wound up each trustee agrees to contribute £10 towards the costs of dissolution. The company is also registered with the Charity Commission for England & Wales. Charity number 1104300. Company number 04917066.

5. Donations and legacies

The National Rural Officer of the Methodist Church has worked alongside the Centre for some years. These donated services have not been included within the Statement of Financial Activities as either income or expenditure.

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
The Bishop Radford Trust	2,000	2,000	–	–
The SMB Trust	1,500	1,500	–	–
The Gibbs Charitable Trust	2,000	2,000	–	–
Other donations and legacies				
Other donations and legacies	<u>1,215</u>	<u>1,215</u>	<u>8,728</u>	<u>8,728</u>
	<u>6,715</u>	<u>6,715</u>	<u>8,728</u>	<u>8,728</u>

The Arthur Rank Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Sale of services as part of direct charitable activities	340	340	–	–
Church life and mission	–	–	121	121
Conferences & courses	33,134	33,134	12,139	12,139
Country Way and other subscriptions	–	–	4,811	4,811
	<u>33,474</u>	<u>33,474</u>	<u>17,071</u>	<u>17,071</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Investment income	<u>15,580</u>	<u>15,580</u>	<u>19,453</u>	<u>19,453</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other interest receivable	<u>–</u>	<u>–</u>	<u>100</u>	<u>100</u>

9. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other income type 1	<u>1,317</u>	<u>1,317</u>	<u>–</u>	<u>–</u>

10. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Fundraising	<u>13</u>	<u>13</u>	<u>246</u>	<u>246</u>

11. Investment management costs

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Investment management costs	<u>5,520</u>	<u>5,520</u>	<u>6,520</u>	<u>6,520</u>

The Arthur Rank Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

12. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activities	87,224	1,098	88,322
Support costs	6,294	–	6,294
	<u>93,518</u>	<u>1,098</u>	<u>94,616</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	167,433	3,428	170,861
Support costs	19,446	–	19,446
	<u>186,879</u>	<u>3,428</u>	<u>190,307</u>

13. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable activities	88,322	–	88,322	170,861
Governance costs	–	6,294	6,294	19,446
	<u>88,322</u>	<u>6,294</u>	<u>94,616</u>	<u>190,307</u>

14. Net gains on investments

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Gains/(losses) on listed investments	20,031	20,031	21,459	21,459

15. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	–	2,028

16. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	2,400	2,350

The Arthur Rank Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

17. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	46,417	75,162
Social security costs	1,239	2,340
Employer contributions to pension plans	1,393	3,522
Other employee benefits	1,456	8,294
	<u>50,505</u>	<u>89,318</u>

The average head count of employees during the year was 1 (2023: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff	<u>1</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

18. Trustee remuneration and expenses

No remuneration was paid to Trustees for their services

19. Tangible fixed assets

	Equipment
	£
Cost	
At 1 January 2024 and 31 December 2024	<u>48,851</u>
Depreciation	
At 1 January 2024 and 31 December 2024	<u>48,851</u>
Carrying amount	
At 31 December 2024	<u>—</u>
At 31 December 2023	<u>—</u>

The Arthur Rank Centre
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 December 2024

20. Investments

	Other investments £
Cost or valuation	
At 1 January 2024	697,901
Additions	52,107
Disposals	(87,383)
Fair value movements	20,031
At 31 December 2024	682,656
Impairment	
At 1 January 2024 and 31 December 2024	—
Carrying amount	
At 31 December 2024	682,656
At 31 December 2023	697,901

All investments shown above are held at valuation.

21. Debtors

	2024 £	2023 £
Trade debtors	3,540	338
Prepayments and accrued income	846	1,513
Other debtors	—	2,300
	4,386	4,151

22. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	81	5,200
Accruals and deferred income	3,756	8,124
Social security and other taxes	2,515	1,143
Other creditors	—	300
	6,352	14,767

23. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,393 (2023: £3,522).

The Arthur Rank Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

24. Analysis of charitable funds Unrestricted funds

	At 1 January 2024	Income	Expenditure	Gains and losses	At 31 December 2024
	£	£	£	£	£
General funds	699,564	18,452	(64,978)	20,031	673,069
Germinate Leadership	1,720	19,760	(13,350)	–	8,130
Food Project	4,778	–	–	–	4,778
Rural Mission and Ministry Course	2,683	18,874	(19,007)	–	2,550
Resource Creation	–	–	(1,716)	–	(1,716)
	<u>708,745</u>	<u>57,086</u>	<u>(99,051)</u>	<u>20,031</u>	<u>686,811</u>
	At 1 January 2023	Income	Expenditure	Gains and losses	At 31 December 2023
	£	£	£	£	£
General funds	828,197	42,669	(192,761)	21,459	699,564
Germinate Leadership	2,270	–	(550)	–	1,720
Food Project	5,112	–	(334)	–	4,778
Rural Mission and Ministry Course	–	2,683	–	–	2,683
Resource Creation	–	–	–	–	–
	<u>835,579</u>	<u>45,352</u>	<u>(193,645)</u>	<u>21,459</u>	<u>708,745</u>
Restricted funds					
	At 1 January 2024	Income	Expenditure	Gains and losses	At 31 December 2024
	£	£	£	£	£
Jerusalem Trust	3,197	–	(1,098)	–	2,099
Local Collaborative Ministry	557	–	–	–	557
Churches Rural Group	2,383	–	–	–	2,383
	<u>6,137</u>	<u>–</u>	<u>(1,098)</u>	<u>–</u>	<u>5,039</u>
	At 1 January 2023	Income	Expenditure	Gains and losses	At 31 December 2023
	£	£	£	£	£
Jerusalem Trust	3,197	–	–	–	3,197
Local Collaborative Ministry	557	–	–	–	557
Churches Rural Group	5,811	–	(3,428)	–	2,383
	<u>9,565</u>	<u>–</u>	<u>(3,428)</u>	<u>–</u>	<u>6,137</u>

The Arthur Rank Centre
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 December 2024

25. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Investments	682,656	–	682,656
Current assets	10,507	5,039	15,546
Creditors less than 1 year	<u>(6,352)</u>	<u>–</u>	<u>(6,352)</u>
Net assets	<u>686,811</u>	<u>5,039</u>	<u>691,850</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	–	–	–
Investments	697,901	–	697,901
Current assets	25,611	6,137	31,748
Creditors less than 1 year	<u>(14,767)</u>	<u>–</u>	<u>(14,767)</u>
Net assets	<u>708,745</u>	<u>6,137</u>	<u>714,882</u>

THE ARTHUR RANK CENTRE

England & Wales - Charity number 1104300

Accounts

COMPANY REGISTRATION NUMBER: 04917066
CHARITY REGISTRATION NUMBER: 1104300

The Arthur Rank Centre
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2023



The Arthur Rank Centre
Company Limited by Guarantee
Financial Statements
Year ended 31 December 2023

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The Arthur Rank Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name The Arthur Rank Centre

Charity registration number 1104300

Company registration number 04917066

Principal office and registered office The View
9 Barford Exchange
Wellesbourne Road
Barford
Warwick
CV35 8AQ

The trustees

Revd Leslie Hann (Chair)
Prof David Pink (Vice Chair)
Rt Revd Richard Jackson
Revd Philip Wagstaff
Ms Judith James
Revd Claire McArthur (to 01/23)
Revd Dr Benjamin Aldous
Mr George Dunn
Revd Dr Richard Teal

Chief Executive Officer Revd Matt Jeffrey

Bankers Coutts & Co (to 08/23)
440 Strand, London
WC2R 0QS

CAF Bank (from 09/23)
25 Kings Hill Avenue, Kings Hill
West Malling, Kent
ME19 4TA

Solicitors Wright Hassall LLP

The Arthur Rank Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

Independent examiner

N J Cadwallader FCCA
For and On Behalf of David Cadwallader & Co Limited
Suite 3
Bignell Park Barns
Chesterton
Nr Bicester
Oxon
OX26 1TD

Structure, governance and management

Constitution

The Arthur Rank Centre ('ARC') is a company Limited by guarantee and a registered charity governed by its memorandum and articles of association dated 27 August 2010. In the event of the organisation being wound up each trustee agrees to contribute £10 towards the cost of dissolution. The company is also registered with the Charity Commission for England and Wales. Charity number 1104300. Company number 04917066.

The Articles set out the composition and tenure of the Board of Trustees.

A change was agreed to the Articles regarding appointment of Trustees, to take into account independence from RASE and the Rank Foundation. There is also now a three-year term of office.

The day-to-day operations and control of ARC activities are delegated to the Chief Executive Officer. The Trustees and senior staff of The ARC are listed on page 1.

The Arthur Rank Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

Objectives and activities

The Arthur Rank Centre (the Company/ARC) was incorporated in 2003 as a company limited by guarantee and registered with the Charity Commission (charity number 1104300). In 2010 the ARC was established as an independent charity. Its governing document is its Memorandum and Articles of Association. The objects for which the Company is constituted are as follows:

To advance religion by promoting religious activities and values amongst rural communities in such ways as the trustees may from time to time determine and, but without limitation:

1. To provide a focus and resource for the work of the Christian churches in rural areas through the sharing of good practice, the provision of training and the encouragement of the Christian ministry;
2. To lead the Christian churches in working to improve the quality of life of those living or working in rural communities;
3. Developing greater understanding between urban and rural communities, through the linking of churches and other faith groups.

Public Benefit

The Trustees consider that their objectives, activities and goals have a clear public benefit in enhancing the economic, social and cultural well-being of rural communities. In drafting these statements, the Trustees have complied with the Charities Act 2011, to have due regard to the public benefit guidance published by the Charity Commission

Risk Management

Risk assessment reviews are considered by the Trustees annually. The reviews identify and assess the major strategic business and operational risks to which the charity is exposed and appropriate mitigating action is taken where necessary.

The main risk facing the Charity is a reduction in funding. The ARC team is constantly looking for new partners and new funding streams to mitigate any reductions in existing funding provisions.

Liquidity risk may arise where insufficient funds are available to meet day to day needs. See policy on Reserves detailed below.

The Arthur Rank Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

Key Activities and restructuring

This report outlines the key activities and financial challenges faced by the charity in 2023. It also describes the work to restructure the charities operations to reduce costs in response to these financial challenges. Planning was carried out to strategically reposition the organisation for future growth. In addition to the activities described below, the charity produced resources on seasonal rural festivals for use by churches and communities, and successfully launched Country Way News as an online publication, furthering the charity's transition to digital platforms and outreach.

January: Recognising Budgetary Challenges

At the start of the year, the charity recognised significant budgetary challenges that required immediate attention and adjustments.

Meetings were held with Bishop Gavin Collins and Revd Canon Charles Chadwick, both from the Oxford Diocese, to explore potential collaborative opportunities. Additionally, engagement with Churches Together was pursued to strengthen networking opportunities and broaden support.

March: Fundraising and Final Physical Edition of Country Way

In March, fundraising training was conducted for all staff and selected trustees to enhance the capacity for securing financial support. The final physical copies of Country Way magazine were produced, signalling a transition towards a digital future for this long-standing publication with a consequent reduction in costs.

April: International Engagement and Financial Restructuring

The CEO attended the International Rural Churches Association conference in Iowa and gave a presentation on the challenges and aspirations of rural churches and faith-based organisations, including those of the Arthur Rank Centre. This was a significant opportunity to represent the charity's work on the global stage.

The CEO & trustees engaged in further discussions on the charity's financial sustainability. Decisions were taken to reduce operational costs including a switch to a remote finance team.

May: Strategic Partnerships and Leadership training

In May, the CEO became a trustee of Farming Community Network (FCN), furthering collaboration with organisations that support rural communities. Meetings were also held with the former steering group of the Germinate Leadership programme which had a hiatus due to Covid. The plan is to relaunch the programme in 2024. Additionally, the Rural Mission and Ministry Course ran in Northamptonshire, attended by 21 rural Clergy and Lay leaders from a range of denominations.

June: Trustee decision on Redundancies

A full-day trustee meeting took place, where the ongoing significant financial challenges exacerbated by the significant loss in value of the charity's investments were discussed in depth and possible responses. The main outcome was the agreed decision by trustees for staff redundancies as part of a major cost-reduction strategy.

July: Representation at the Great Yorkshire Show

In July, the CEO attended the Great Yorkshire Show as a guest of Revd Canon Leslie Morley, the show chaplain, where engagement with the church tents provided a platform for the charity to support and be present in rural Christian communities.

August: Planning for the Future

August was primarily focused on planning and developing a strategy for the remainder of the year and preparing for future initiatives.

The Arthur Rank Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

September: Curate Training

The charity delivered curate training to the Diocese of Northampton, contributing to the formation and preparation of new clergy to serve within the diocese.

October: Rural Ministry and Media Engagement

The charity's long standing and well respected residential Rural Mission and Ministry Course was held once again, this time with 23 participants. The CEO attended a conference on faith group engagement with the media, held at Coventry Cathedral. These events were key in furthering the charity's outreach and engagement with broader rural and media-related issues.

November: New Strategy Development

A key achievement in November was the development of a new strategic plan which clarified its mission and goals moving forward and associated budget

December: Key Partnership Meetings

December included a meeting with Rural Hope and other leaders from prominent rural Christian charities, discussing collaboration and shared goals. Cliff College in Derbyshire was evaluated for its suitability as a venue for the Germinate Leadership relaunch planned for 2024.

Financial review

Reserves Policy and Going Concern

The policy is to maintain a reserve which represents six months of core expenditure equating to £140k in general funds. At this level it is felt that The ARC should be able to continue its current activities in the event of a sudden drop in income, although it would be necessary to consider how the income would be replaced or activities changed. This policy is reviewed by the Trustees annually.

A new policy has been proposed for 2024, which will read as follows

The Arthur Rank Centre will hold financial reserves on the following basis:

- A reserve to cover 6 months of all operating costs and redundancy costs to be used in the event of needing to close the charity in a controlled manner. The level of this reserve to be calculated and set on 01 January each year.
- An additional reserve of at least £500,000 as an investment reserve to generate investment income for the operational requirements of the charity.

Investment Policy

The Trustees aim to invest to maximise long term return, recognising that this would entail shorter term volatility.

Trustees further agreed not to invest in:

- All companies with any involvement in the production of landmines or cluster bombs.
- Companies with significant involvement in tobacco, the production of pornography, and online gambling.

Investments were reviewed by the Trustees during the year.

The Arthur Rank Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 25th September 2024 and signed on behalf of the board of trustees by:

DocuSigned by:

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Prof David Pink
Chair of Trustees from January 2024 and Director

The Arthur Rank Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Arthur Rank Centre

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of The Arthur Rank Centre ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


N J Cadwallader FCCA

For and On Behalf of David Cadwallader & Co Limited
Independent Examiner

Suite 3
Bignell Park Barns
Chesterton
Nr Bicester
Oxon
OX26 1TD

27 September 2024

The Arthur Rank Centre
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 December 2023

	Note	Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
Income and endowments					
Donations and legacies	5	8,728	–	8,728	6,916
Charitable activities	6	17,071	–	17,071	21,022
Other trading activities	7	19,453	–	19,453	20,826
Investment income	8	100	–	100	38
Total income		<u>45,352</u>	<u>–</u>	<u>45,352</u>	<u>48,802</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	246	–	246	787
Investment management costs	10	6,520	–	6,520	7,225
Expenditure on charitable activities	11,12	186,879	3,428	190,307	242,473
Total expenditure		<u>193,645</u>	<u>3,428</u>	<u>197,073</u>	<u>250,485</u>
Net gains/(losses) on investments	13	21,459	–	21,459	(137,841)
Net expenditure and net movement in funds		<u>(126,834)</u>	<u>(3,428)</u>	<u>(130,262)</u>	<u>(339,524)</u>
Reconciliation of funds					
Total funds brought forward		835,579	9,565	845,144	1,184,668
Total funds carried forward		<u>708,745</u>	<u>6,137</u>	<u>714,882</u>	<u>845,144</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 22 form part of these financial statements.

The Arthur Rank Centre
Company Limited by Guarantee
Statement of Financial Position

31 December 2023

	Note	2023 £	2022 (restated) £
Fixed assets			
Tangible fixed assets	18	–	1,862
Investments	19	697,901	831,514
		<u>697,901</u>	<u>833,376</u>
Current assets			
Debtors	20	4,151	12,192
Cash at bank and in hand		27,597	8,682
		<u>31,748</u>	<u>20,874</u>
Creditors: amounts falling due within one year	21	<u>14,767</u>	<u>9,106</u>
Net current assets		<u>16,981</u>	<u>11,768</u>
Total assets less current liabilities		<u>714,882</u>	<u>845,144</u>
Net assets		<u>714,882</u>	<u>845,144</u>
Funds of the charity			
Restricted funds		6,137	9,565
Unrestricted funds		708,745	835,579
Total charity funds	24	<u>714,882</u>	<u>845,144</u>

For the year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 11 to 22 form part of these financial statements.

The Arthur Rank Centre
Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 December 2023

These financial statements were approved by the board of trustees and authorised for issue on 25th September 2024, and are signed on behalf of the board by:

DocuSigned by:

D2AE7FBBCB08469...

Prof David Pink
Chair of Trustees from January 2024 and Director

The notes on pages 11 to 22 form part of these financial statements.

The Arthur Rank Centre
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The View, 9 Barford Exchange, Wellesbourne Road, Barford, Warwick, CV35 8AQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

Income tax

ARC is a registered charity and is not subject to taxation on its income so long as this is used for its charitable activities.

The Arthur Rank Centre
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 December 2023

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

The Arthur Rank Centre Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	33% straight line
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The Arthur Rank Centre
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Arthur Rank Centre ("ARC") is a company limited by guarantee and a registered charity governed by its memorandum and articles of association dated 27 August 2010. In the event of the organisation being wound up each trustee agrees to contribute £10 towards the costs of dissolution. The company is also registered with the Charity Commission for England & Wales. Charity number 1104300. Company number 04917066.

5. Donations and legacies

The National Rural Officers of the Church of England and the Methodist Church and United Reformed Church, with support staff, have been based at the Centre for some years. These donated services have not been included within the Statement of Financial Activities as either income or expenditure.

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Donations			
Laing Trust	-	-	-
Other donations and legacies			
Other donations and legacies < £1,000	8,728	-	8,728
	<u>8,728</u>	<u>-</u>	<u>8,728</u>

The Arthur Rank Centre
Company Limited by Guarantee
Notes to the Financial Statements (continued)

Year ended 31 December 2023

5. Donations and legacies (continued)

	Unrestricted Funds	Restricted Funds	Total Funds 2022 <i>(restated)</i>
	£	£	£
Donations			
Laing Trust	5,000	–	5,000
Other donations and legacies			
Other donations and legacies < £1,000	1,781	135	1,916
	<u>6,781</u>	<u>135</u>	<u>6,916</u>

6. Charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Church life and mission	121	–	121
Conferences & courses	12,139	–	12,139
Country Way and other subscriptions	4,811	–	4,811
	<u>17,071</u>	<u>–</u>	<u>17,071</u>
	Unrestricted Funds	Restricted Funds	Total Funds 2022 <i>(restated)</i>
	£	£	£
Church life and mission	1,105	–	1,105
Conferences & courses	8,694	–	8,694
Country Way and other subscriptions	10,723	500	11,223
	<u>20,522</u>	<u>500</u>	<u>21,022</u>

7. Other trading activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022 <i>(restated)</i>
	£	£	£	£
Investment income	19,453	19,453	19,855	19,855
Rental income	–	–	971	971
	<u>19,453</u>	<u>19,453</u>	<u>20,826</u>	<u>20,826</u>

**The Arthur Rank Centre
Company Limited by Guarantee**

Notes to the Financial Statements (continued)

Year ended 31 December 2023

8. Investment income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022 (restated)
	£	£	£	£
Other interest receivable	<u>100</u>	<u>100</u>	<u>38</u>	<u>38</u>

9. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022 (restated)
	£	£	£	£
Fundraising	<u>246</u>	<u>246</u>	<u>787</u>	<u>787</u>

10. Investment management costs

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022 (restated)
	£	£	£	£
Investment management costs	<u>6,520</u>	<u>6,520</u>	<u>7,225</u>	<u>7,225</u>

11. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Charitable activities	167,433	3,428	170,861
Support costs	<u>19,446</u>	<u>–</u>	<u>19,446</u>
	<u>186,879</u>	<u>3,428</u>	<u>190,307</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022 (restated)
	£	£	£
Charitable activities	219,755	3,288	223,043
Support costs	<u>19,430</u>	<u>–</u>	<u>19,430</u>
	<u>239,185</u>	<u>3,288</u>	<u>242,473</u>

The Arthur Rank Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

12. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Charitable activities	170,861	–	170,861	223,043
Governance costs	–	19,446	19,446	19,430
	<u>170,861</u>	<u>19,446</u>	<u>190,307</u>	<u>242,473</u>

13. Net gains/(losses) on investments

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 <i>(restated)</i> £
Gains/(losses) on listed investments	<u>21,459</u>	<u>21,459</u>	<u>(137,841)</u>	<u>(137,841)</u>

14. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 <i>(restated)</i> £
Depreciation of tangible fixed assets	<u>2,028</u>	<u>4,875</u>

15. Independent examination fees

	2023 £	2022 <i>(restated)</i> £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,350</u>	<u>1,560</u>

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 <i>(restated)</i> £
Wages and salaries	75,162	114,262
Social security costs	2,340	5,062
Employer contributions to pension plans	3,522	7,435
Other employee benefits	8,294	–
	<u>89,318</u>	<u>126,759</u>

The Arthur Rank Centre
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 December 2023

16. Staff costs *(continued)*

The average head count of employees during the year was 2 (2022: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff	<u>2</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

17. Trustee remuneration and expenses

No remuneration was paid to Trustees for their services

18. Tangible fixed assets

	Equipment
	£
Cost	
At 1 January 2023 (as restated)	49,109
Disposals	(258)
At 31 December 2023	<u>48,851</u>
Depreciation	
At 1 January 2023	47,247
Charge for the year	2,028
Disposals	(424)
At 31 December 2023	<u>48,851</u>
Carrying amount	
At 31 December 2023	<u>–</u>
At 31 December 2022	<u>1,862</u>

The Arthur Rank Centre
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 December 2023

19. Investments

	Other investments £
Cost or valuation	
At 1 January 2023	831,514
Additions	8,885
Disposals	(163,849)
Fair value movements	21,351
At 31 December 2023	<u>697,901</u>
Impairment	
At 1 January 2023 and 31 December 2023	—
Carrying amount	
At 31 December 2023	<u>697,901</u>
At 31 December 2022	<u>831,514</u>

All investments shown above are held at valuation.

20. Debtors

	2023	2022 (restated)
	£	£
Trade debtors	338	130
Prepayments and accrued income	1,513	11,034
Other debtors	2,300	1,028
	<u>4,151</u>	<u>12,192</u>

21. Creditors: amounts falling due within one year

	2023	2022 (restated)
	£	£
Trade creditors	5,200	1,997
Accruals and deferred income	8,124	4,958
Social security and other taxes	1,143	2,002
Other creditors	300	149
	<u>14,767</u>	<u>9,106</u>

22. Deferred income

	2023	2022 (restated)
	£	£
At 1 January 2023	—	<u>1,652</u>

The Arthur Rank Centre
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

23. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,522 (2022: £7,435).

24. Analysis of charitable funds

Unrestricted funds

	At 1 January 20 23	Income £	Expenditure £	Gains and losses £	At 31 December 2023 £
General funds	828,197	42,669	(192,761)	21,459	699,564
Germinate Leadership	2,270	-	(550)	-	1,720
Rural Isolation	-	-	-	-	-
Food Project	5,112	-	(334)	-	4,778
Rural Ministries Course	-	2,683	-	-	2,683
	<u>835,579</u>	<u>45,352</u>	<u>(193,645)</u>	<u>21,459</u>	<u>708,745</u>

	At 1 January 20 22	Income £	Expenditure £	Gains and losses £	At 31 December 2022 £
General funds	1,151,324	48,167	(233,453)	(137,841)	828,197
Germinate Leadership	2,510	-	(240)	-	2,270
Rural Isolation	8,524	-	(8,524)	-	-
Food Project	6,836	-	(1,724)	-	5,112
Rural Ministries Course	3,256	-	(3,256)	-	-
	<u>1,172,450</u>	<u>48,167</u>	<u>(247,197)</u>	<u>(137,841)</u>	<u>835,579</u>

The Arthur Rank Centre
Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 December 2023

24. Analysis of charitable funds (continued)

Restricted funds

	At 1 January 20 23	Income £	Expenditure £	Gains and losses £	At 31 December 2023 £
Jerusalem Trust	3,197	-	-	-	3,197
Local Collaborative Ministry	557	-	-	-	557
Churches Rural Group	5,811	-	(3,428)	-	2,383
Agricultural Chaplaincy Website	-	-	-	-	-
	<u>9,565</u>	<u>-</u>	<u>(3,428)</u>	<u>-</u>	<u>6,137</u>

	At 1 January 20 22	Income £	Expenditure £	Gains and losses £	At 31 December 2022 £
Jerusalem Trust	3,197	-	-	-	3,197
Local Collaborative Ministry	557	-	-	-	557
Churches Rural Group	5,811	-	-	-	5,811
Agricultural Chaplaincy Website	1,358	635	(1,993)	-	-
	<u>1,295</u>	<u>-</u>	<u>(1,295)</u>	<u>-</u>	<u>-</u>
	<u>12,218</u>	<u>635</u>	<u>(3,288)</u>	<u>-</u>	<u>9,565</u>

25. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	-	-	-
Investments	697,901	-	697,901
Current assets	25,611	6,137	31,748
Creditors less than 1 year	(14,767)	-	(14,767)
Net assets	<u>708,745</u>	<u>6,137</u>	<u>714,882</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,862	-	1,862
Investments	831,514	-	831,514
Current assets	11,309	9,565	20,874
Creditors less than 1 year	(9,106)	-	(9,106)
Net assets	<u>835,579</u>	<u>9,565</u>	<u>845,144</u>

The Arthur Rank Centre
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

26. Prior year adjustments

During the year under review the Charity identified that income previously treated as deferred should have been categorised as designated funds. This has resulted in the increase in unrestricted funds of £21,126 at 31 December 2021. The unrestricted reserves previously stated was £1,151,324. The revised balance is £1,172,450.

Subsequent movements in these funds in 2022 have resulted in the previously stated unrestricted reserves at 31 December 2022 of £828,196 being restated to £835,579.

27. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023	2022
	£	(restated)
		£
Not later than 1 year	–	20,000
Later than 1 year and not later than 5 years	–	27,500
	<u>–</u>	<u>47,500</u>

THE ARTHUR RANK CENTRE

England & Wales - Charity number 1104300

Accounts

COMPANY REGISTRATION NUMBER: 04917066
CHARITY REGISTRATION NUMBER: 1104300

The Arthur Rank Centre
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2022

The Arthur Rank Centre
Company Limited by Guarantee
Financial Statements
Year ended 31 December 2022

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The Arthur Rank Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name The Arthur Rank Centre

Charity registration number 1104300

Company registration number 04917066

Principal office and registered office The View
9 Barford Exchange
Wellesbourne Road
Barford
Warwick
CV35 8AQ

The trustees

Revd Philip Wagstaff	(Appointed 26 May 2022)
Prof David Pink	
Ms Judith James	(Appointed 26 May 2022)
Mr John Plumb	(Resigned 28 February 2022)
Revd Claire McArthur	
Revd Dr Benjamin Aldous	(Appointed 26 May 2022)
Mr George Dunn	
Revd Leslie Hann	
Revd Ruth Newton	(Resigned 25 April 2022)
Fr Robert Taylerson	(Resigned 26 May 2022)
Revd Richard Teal	(Appointed 10 January 2022)

Chief Executive Officer Revd Matt Jeffrey

Bankers Coutts & Co
440 Strand
London

The Arthur Rank Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

	WC2R 0QS
Solicitors	Wright Hassall LLP Olympus Avenue Leamington Spa Warwickshire CV34 6BF
Independent examiner	N J Cadwallader FCCA For and On Behalf of David Cadwallader & Co Limited Suite 3 Bignell Park Barns Chesterton Nr Bicester Oxon OX26 1TD

Structure, governance and management

Constitution

The Arthur Rank Centre ('ARC') is a company Limited by guarantee and a registered charity governed by its memorandum and articles of association dated 27 August 2010. In the event of the organisation being wound up each trustee agrees to contribute £10 towards the cost of dissolution. The company is also registered with the Charity Commission for England and Wales. Charity number 1104300. Company number 04917066.

The Articles set out the composition and tenure of the Board of Trustees.

A change was agreed to the Articles regarding appointment of Trustees, to take into account independence from RASE and the Rank Foundation. There is also now a three year term of office.

The day to day operations and control of ARC activities are delegated to the Chief Executive Officer. The Trustees and senior staff of The ARC are listed on page 1.

The Arthur Rank Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Objectives and activities

The Arthur Rank Centre (the Company/ARC) was incorporated in 2003 as a company limited by guarantee and registered with the Charity Commission (charity number 1104300). In 2010 the ARC was established as an independent charity. Its governing document is its Memorandum and Articles of Association. The objects for which the Company is constituted are as follows:

To advance religion by promoting religious activities and values amongst rural communities in such ways as the trustees may from time to time determine and, but without limitation:

1. To provide a focus and resource for the work of the Christian churches in rural areas through the sharing of good practice, the provision of training and the encouragement of the Christian ministry;
2. To lead the Christian churches in working to improve the quality of life of those living or working in rural communities;
3. Developing greater understanding between urban and rural communities, through the linking of churches and other faith groups.

Public Benefit

The Trustees consider that their objectives, activities and goals have a clear public benefit in enhancing the economic, social and cultural well-being of rural communities. In drafting these statements, the Trustees have complied with the Charities Act 2011, to have due regard to the public benefit guidance published by the Charity Commission

Risk Management

Risk assessment reviews are considered by the Trustees annually. The reviews identify and assess the major strategic business and operational risks to which the charity is exposed and appropriate mitigating action is taken where necessary.

The main risk facing the Charity is a reduction in funding. The ARC team is constantly looking for new partners and new funding streams to mitigate any reductions in existing funding provisions.

Liquidity risk may arise where insufficient funds are available to meet day to day needs. See policy on Reserves detailed below.

The Arthur Rank Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Achievements and performance

2022 has seen changes at the Arthur Rank Centre: in Trustees, as some come to the end of their time with ARC. We lost Revd Ruth Newton, John Plumb and Fr Rob Taylorson. We welcomed Revd Dr Ben Aldous, Bridget Down, Revd Dr Richard Teal, Bishop Richard Jackson, Judith James, and Revd Philip Wagstaff as new trustees. ARC is grateful to those who give of their time in this voluntary role.

The other big change was the resignation of Revd Dr Claire Maxim as CEO, who left the charity in the spring in order to return to Parish work. The trustees then appointed Revd Matt Jeffrey as CEO to begin work in September 2022.

During the interim the trustees appointed Professor David Pink, Vice Chair of Trustees, as Interim Executive Director to be in the office one day per week to support the staff. The remaining staff stepped up through this time to enable the charity to function, for which we are most grateful.

Main Activities

Two Rural Ministry Courses were held in 2022. Both were face-to-face meetings.

June 15th - 17th with 20 participants (URC, Methodist, CofE, Church of Scotland, Church in Wales, plus a diocesan worker from New Zealand). The cohort was enthusiastic and participated fully throughout.

25th -27th October with 21 participants. The course had a special focus for those in the initial phase of their ministry in rural contexts (for example in roles such as probationary ministers, curates, deacons, lay pastors, or other forms of accredited leadership. Learning from wisdom in the room, adapting to different learning styles & challenges to be fully inclusive a good mix of contributors, participants left feeling equipped & resourced, as well as connected into a network.

ARC received and studied an evaluation report on the Rural Ministry Course commissioned from the Salvation Army.

Regional Rural Officer ecumenical network - Methodist, URC & C of E (currently 50 signed up to network, average 22 attend) co-hosted by Sarah Hulme (Methodist Ministry and Mission Officer) and Revd Matt Jeffrey (ARC CEO). Intentional space for encouragement, sharing, praying & communications. 4 dates sorted for 2023.

Themes for the issues of the Country Way magazine were 'Celebration', 'Mile Stones', and 'Food'. Country Way was 30 in 2022. The editorial board was significantly increased. Country Way is well received but continues to be expensive to produce.

The monthly ARC News Digest continues and has over 2000 subscribers.

The Arthur Rank Centre celebrated 50 years of work of supporting the Rural Church in 2022. The 50th birthday event was held in October with Revd Dr Stuart Burgess as the main speaker. This was a scaled down event, due partly to covid and a rail strike, yet warmly received.

The ARC continues to create resources for the rural year: Plough Sunday, Rogation Tide, Lammas, Harvest, Advent and Lent and included the Queens Platinum Jubilee.

The tool kits for rural churches: Worshipping Together, Open Welcome, Accessible Welcome, Rural Isolation and Loneliness and Pilgrimage, continue to be used.

The Arthur Rank Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

The Food and Faith project continues with Rural Talk cards 'Just Food' produced in conjunction with Ugly Duckling Company.

Revd Martin Davies was appointed as a new voluntary chaplain during the year.

The year saw a substantial drop in finances (including income and investments affected greatly by the mini budget and the need to draw on these finances to support activities). This is expected to continue into 2023. Significant changes are being made within the charity and we therefore expect to be on a firmer footing from 2024 onwards.

Financial review

Reserves Policy and Going Concern

The policy is to maintain a reserve which represents six months of core expenditure equating to £140k in general funds. At this level it is felt that The ARC should be able to continue its current activities in the event of a sudden drop in income, although it would be necessary to consider how the income would be replaced or activities changed. This policy is reviewed by the Trustees annually.

Investment Policy

The Trustees aim to invest to maximise long term return, recognising that this would entail shorter term volatility.

Trustees further agreed not to invest in:

- All companies with any involvement in the production of landmines or cluster bombs.
- Companies with significant involvement in tobacco, the production of pornography, and online gambling.

Investments were reviewed by the Trustees during the year.

Plans for future periods

- As reflections on the nature and shape of the Arthur Rank Centre continue, significant changes may be made to ensure that the charity is effective and managed well, using resources and finances appropriately.
- A refresh for the website which was held over from 2022 is planned which will involve an overhaul of the site to make it more attractive and easier to navigate.
- A refresh for the website is planned which will involve an overhaul of the search facility to make sure that resources are easy to find.
- Offering 2 further Rural Ministry Courses in May and October and reviewing our small group work resources.
- The food and faith project 'Beyond Consumerism' project continues, developing a toolkit to explore the theology around food and its production.

The Arthur Rank Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 9 October'23 and signed on behalf of the board of trustees by:

Revd Leslie Hann
Director

The Arthur Rank Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Arthur Rank Centre

Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of The Arthur Rank Centre ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N J Cadwallader FCCA

For and On Behalf of David Cadwallader & Co Limited
Independent Examiner

Suite 3
Bignell Park Barns
Chesterton
Nr Bicester
Oxon
OX26 1TD

11 October 2023

The Arthur Rank Centre

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	20,525	135	20,660	24,511
Charitable activities	6	20,522	500	21,022	43,061
Other trading activities	7	20,826	–	20,826	24,632
Investment income	8	38	–	38	–
Total income		<u>61,911</u>	<u>635</u>	<u>62,546</u>	<u>92,204</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	787	–	787	23,818
Investment management costs	10	7,225	–	7,225	8,622
Expenditure on charitable activities	11,12	239,186	3,288	242,474	318,673
Total expenditure		<u>247,198</u>	<u>3,288</u>	<u>250,486</u>	<u>351,113</u>
Net (losses)/gains on investments	13	(137,841)	–	(137,841)	164,668
Net expenditure and net movement in funds		<u>(323,128)</u>	<u>(2,653)</u>	<u>(325,781)</u>	<u>(94,241)</u>
Reconciliation of funds					
Total funds brought forward		1,151,324	12,218	1,163,542	1,257,783
Total funds carried forward		<u>828,196</u>	<u>9,565</u>	<u>837,761</u>	<u>1,163,542</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 20 form part of these financial statements.

The Arthur Rank Centre
Company Limited by Guarantee
Statement of Financial Position
31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	18	1,862	6,737
Investments	19	831,514	1,154,056
		<u>833,376</u>	<u>1,160,793</u>
Current assets			
Debtors	20	12,192	14,417
Cash at bank and in hand		8,682	32,933
		<u>20,874</u>	<u>47,350</u>
Creditors: amounts falling due within one year	21	16,489	44,601
Net current assets		<u>4,385</u>	<u>2,749</u>
Total assets less current liabilities		<u>837,761</u>	<u>1,163,542</u>
Net assets		<u>837,761</u>	<u>1,163,542</u>
Funds of the charity			
Restricted funds		9,565	12,218
Unrestricted funds		828,196	1,151,324
Total charity funds	24	<u>837,761</u>	<u>1,163,542</u>

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 09/10/2023 and are signed on behalf of the board by:

Revd Leslie Hann
 Director

The notes on pages 10 to 20 form part of these financial statements.

The Arthur Rank Centre

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The View, 9 Barford Exchange, Wellesbourne Road, Barford, Warwick, CV35 8AQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

Income tax

ARC is a registered charity and is not subject to taxation on its income so long as this is used for its charitable activities.

The Arthur Rank Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

The Arthur Rank Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Arthur Rank Centre ("ARC") is a company limited by guarantee and a registered charity governed by its memorandum and articles of association dated 27 August 2010. In the event of the organisation being wound up each trustee agrees to contribute £10 towards the costs of dissolution. The company is also registered with the Charity Commission for England & Wales. Charity number 1104300. Company number 04917066.

5. Donations and legacies

The National Rural Officers of the Church of England and the Methodist Church and United Reformed Church, with support staff, have been based at the Centre for some years. These donated services have not been included within the Statement of Financial Activities as either income or expenditure.

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
G Y W Holmes	–	–	–
Laing Trust	5,000	–	5,000
Methodist Chapel Aid	–	–	–
Jerusalem Trust	–	–	–
Other donations and legacies			
Other donations and legacies < £1,000	15,525	135	15,660
	<u>20,525</u>	<u>135</u>	<u>20,660</u>

The Arthur Rank Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
G Y W Holmes	7,225	–	7,225
Laing Trust	–	–	–
Methodist Chapel Aid	785	–	785
Jerusalem Trust	2,000	–	2,000
Other donations and legacies			
Other donations and legacies < £1,000	14,371	130	14,501
	<u>24,381</u>	<u>130</u>	<u>24,511</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Church life and mission	1,105	–	1,105
Conferences & courses	8,694	–	8,694
Country Way and other subscriptions	10,723	500	11,223
	<u>20,522</u>	<u>500</u>	<u>21,022</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Church life and mission	99	11	110
Conferences & courses	30,413	–	30,413
Country Way and other subscriptions	11,068	1,470	12,538
	<u>41,580</u>	<u>1,481</u>	<u>43,061</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Investment income	19,855	19,855	22,629	22,629
Rental income	971	971	2,003	2,003
	<u>20,826</u>	<u>20,826</u>	<u>24,632</u>	<u>24,632</u>

The Arthur Rank Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

8. Investment income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Other interest receivable	38	38	—	—

9. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Fundraising	787	787	23,818	23,818

10. Investment management costs

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Investment management costs	7,225	7,225	8,622	8,622

11. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Charitable activities	219,755	3,288	223,043
Support costs	19,431	—	19,431
	<u>239,186</u>	<u>3,288</u>	<u>242,474</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Charitable activities	299,969	421	300,390
Support costs	18,283	—	18,283
	<u>318,252</u>	<u>421</u>	<u>318,673</u>

12. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Charitable activities	223,043	—	223,043	300,390
Governance costs	—	19,431	19,431	18,283
	<u>223,043</u>	<u>19,431</u>	<u>242,474</u>	<u>318,673</u>

The Arthur Rank Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

13. Net (losses)/gains on investments

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Gains/(losses) on listed investments	<u>(137,841)</u>	<u>(137,841)</u>	<u>164,668</u>	<u>164,668</u>

14. Net expenditure

Net expenditure is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>4,875</u>	<u>7,232</u>

15. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,560</u>	<u>1,550</u>

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	114,262	184,373
Social security costs	5,062	11,577
Employer contributions to pension plans	7,435	11,955
	<u>126,759</u>	<u>207,905</u>

The average head count of employees during the year was 5 (2021: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of staff	<u>5</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

17. Trustee remuneration and expenses

No remuneration was paid to Trustees for their services

The Arthur Rank Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

18. Tangible fixed assets

	Equipment £
Cost	
At 1 January 2022 and 31 December 2022	49,109
Depreciation	
At 1 January 2022	42,372
Charge for the year	4,875
At 31 December 2022	<u>47,247</u>
Carrying amount	
At 31 December 2022	1,862
At 31 December 2021	<u>6,737</u>

19. Investments

	Other investments £
Cost or valuation	
At 1 January 2022	1,154,056
Additions	77,471
Disposals	(262,173)
Fair value movements	(137,840)
At 31 December 2022	<u>831,514</u>
Impairment	
At 1 January 2022 and 31 December 2022	—
Carrying amount	
At 31 December 2022	831,514
At 31 December 2021	<u>1,154,056</u>

All investments shown above are held at valuation.

20. Debtors

	2022 £	2021 £
Trade debtors	130	350
Prepayments and accrued income	11,034	10,610
Other debtors	1,028	3,457
	<u>12,192</u>	<u>14,417</u>

The Arthur Rank Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

21. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,997	1,380
Accruals and deferred income	12,341	34,958
Social security and other taxes	2,002	3,734
Other creditors	149	4,529
	<u>16,489</u>	<u>44,601</u>

22. Deferred income

	2022	2021
	£	£
At 1 January 2022	<u>9,035</u>	<u>22,613</u>

23. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,435 (2021: £11,955).

24. Analysis of charitable funds

Unrestricted funds

	At 1 January 2022	Income	Expenditure	Gains and losses	At 31 December 2022
	£	£	£	£	£
General funds	<u>1,151,324</u>	<u>61,911</u>	<u>(247,198)</u>	<u>(137,841)</u>	<u>828,196</u>

	At 1 January 2021	Income	Expenditure	Gains and losses	At 31 December 2021
	£	£	£	£	£
General funds	<u>1,246,755</u>	<u>90,593</u>	<u>(350,692)</u>	<u>164,668</u>	<u>1,151,324</u>

The Arthur Rank Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

24. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 January 2022 £	Income £	Expenditure £	Gains and losses £	At 31 December 2022 £
Jerusalem Trust	3,197	–	–	–	3,197
Local Collaborative Ministry	557	–	–	–	557
Churches Rural Group	5,811	–	–	–	5,811
Agricultural Chaplaincy	1,358	635	(1,993)	–	–
Website	1,295	–	(1,295)	–	–
	<u>12,218</u>	<u>635</u>	<u>(3,288)</u>	<u>–</u>	<u>9,565</u>

	At 1 January 2021 £	Income £	Expenditure £	Gains and losses £	At 31 December 2021 £
Jerusalem Trust	3,197	–	–	–	3,197
Local Collaborative Ministry	557	–	–	–	557
Churches Rural Group	4,671	1,140	–	–	5,811
Agricultural Chaplaincy	1,308	471	(421)	–	1,358
Website	1,295	–	–	–	1,295
	<u>11,028</u>	<u>1,611</u>	<u>(421)</u>	<u>–</u>	<u>12,218</u>

25. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,862	–	1,862
Investments	831,514	–	831,514
Current assets	11,309	9,565	20,874
Creditors less than 1 year	(16,489)	–	(16,489)
Net assets	<u>828,196</u>	<u>9,565</u>	<u>837,761</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	6,737	–	6,737
Investments	1,154,056	–	1,154,056
Current assets	35,132	12,218	47,350
Creditors less than 1 year	(44,601)	–	(44,601)
Net assets	<u>1,151,324</u>	<u>12,218</u>	<u>1,163,542</u>

The Arthur Rank Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

26. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022	2021
	£	£
Not later than 1 year	20,000	20,000
Later than 1 year and not later than 5 years	27,500	47,500
	<u>47,500</u>	<u>67,500</u>

THE ARTHUR RANK CENTRE

England & Wales - Charity number 1104300

Accounts

COMPANY REGISTRATION NUMBER: 04917066
CHARITY REGISTRATION NUMBER: 1104300

The Arthur Rank Centre
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2021

The Arthur Rank Centre
Company Limited by Guarantee
Financial Statements
Year ended 31 December 2021

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The Arthur Rank Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name	The Arthur Rank Centre
Charity registration number	1104300
Company registration number	04917066
Principal office and registered office	Unit F8a Holly Farm Business Park Honiley Kenilworth Warwickshire CV8 1NP

The trustees

	Revd Philip Wagstaff	(Appointed 26 May 2022)
	Prof David Pink	
	Mr Robert Walrond	(Resigned 23 September 2021)
	Ms Judith James	(Appointed 26 May 2022)
	Mr John Plumb	(Resigned 28 February 2022)
	Revd Claire McArthur	
	Revd Dr Benjamin Aldous	(Appointed 26 May 2022)
	Mr George Dunn	
	Revd Leslie Hann	
	Revd Ruth Newton	(Resigned 25 April 2022)
	Fr Robert Taylerson	(Resigned 26 May 2022)
	Revd Richard Teal	(Appointed 10 January 2022)
	Revd Claire Maxim	

Chief Executive Officer

Bankers	Coutts & Co 440 Strand London WC2R 0QS
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Solicitors	Wright Hassall LLP Olympus Avenue Leamington Spa Warwickshire CV34 6BF
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Independent examiner	N J Cadwallader FCCA For and On Behalf of David Cadwallader & Co Limited Suite 3 Bignell Park Barns Chesterton Nr Bicester Oxon OX26 1TD
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The Arthur Rank Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Structure, governance and management

Constitution

The Arthur Rank Centre ('ARC') is a company Limited by guarantee and a registered charity governed by its memorandum and articles of association dated 27 August 2010. In the event of the organisation being wound up each trustee agrees to contribute £10 towards the cost of dissolution. The company is also registered with the Charity Commission for England and Wales. Charity number 1104300. Company number 04917066.

The Articles set out the composition and tenure of the Board of Trustees.

A change was agreed to the Articles regarding appointment of Trustees, to take into account independence from RASE and the Rank Foundation. There is also now a three year term of office.

The day to day operations and control of ARC activities are delegated to the Chief Executive Officer. The Trustees of The ARC are listed on page 1.

Objectives and activities

The Arthur Rank Centre (the Company/ARC) was incorporated in 2003 as a company limited by guarantee and registered with the Charity Commission (charity number 1104300). In 2010 the ARC was established as an independent charity. Its governing document is its Memorandum and Articles of Association. The objects for which the Company is constituted are as follows:

1. To advance religion by promoting religious activities and values amongst rural communities in such ways as the trustees may from time to time determine and, but without limitation:
2. To provide a focus and resource for the work of the Christian churches in rural areas through the sharing of good practice, the provision of training and the encouragement of the Christian ministry;
3. To lead the Christian churches in working to improve the quality of life of those living or working in rural communities;
4. Developing greater understanding between urban and rural communities, through the linking of churches and other faith groups.

Public Benefit

The Trustees consider that their objectives, activities and goals have a clear public benefit in enhancing the economic, social and cultural well-being of rural communities. In drafting these statements, the Trustees have complied with the Charities Act 2011, to have due regard to the public benefit guidance published by the Charity Commission

Risk Management

Risk assessment reviews are considered by the Trustees annually. The reviews identify and assess the major strategic business and operational risks to which the charity is exposed and appropriate mitigating action is taken where necessary.

The main risk facing the Charity is a reduction in funding. The ARC team is constantly looking for new partners and new funding streams to mitigate any reductions in existing funding provisions.

Liquidity risk may arise where insufficient funds are available to meet day to day needs. See policy on Reserves detailed below.

The Arthur Rank Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Achievements and performance

As we start to move to a 'new normal', we have begun to implement much of the strategy developed in 2019. ARC continued with staff members working at home, however in October 2021 we relocated to a new rural location in Warwickshire where the space allowed the staff team to work safely together.

2021 has been challenging with staff leaving and long-term sickness. Although the remaining staff have risen to the challenges and have continued to deliver against the strategy this has meant that projects and engagement has not progressed as well as was originally planned. One casualty was the Germinate Leadership programme which was unable to be delivered in 2021 due to uncertainty about new strains of Covid, lack of participants and long-term sickness of the team member responsible for the programme. This was disappointing.

Main Activities

We have seen increases in the number of people we reach, a result of a more joined up communication strategy and collaborative working.

3 Rural Ministry Courses were held in 2021.

- May 11-13. This was an online course with 14 delegates. The ecumenical split was 9 Church of England, 4 Methodist, and one Church of Scotland. 12 delegates were Ordained and 2 were Lay.
- June 15-17. This was a residential course with 16 delegates held at King's Park Conference Centre in Northampton. The ecumenical split was 13 Church of England, two Churches of Wales, and one United Reformed Church. All delegates were ordained.
- November 2-4. This course was also residential and held at the same venue as in June. There were 16 delegates with an ecumenical split of 9 Church of England, 5 Methodist, one United Reformed Church and one Baptist.

"Great facilitation in a "safe space". It has been a pivotal experience and I made some great connections". "Generally appreciated the mix of presentation, interaction and few 'mad' creative moments".

The Rural Isolation and Loneliness project continued despite the continuing uncertainty around the pandemic. People were helped through projects which included going into the community at Mothering Sunday and Easter with bags and crafted flowers. When some projects had to stop face to face contact, they continued in contact by streaming services and producing CDs. It was apparent that the whilst the ARC was providing an excellent toolkit on isolation and loneliness other resources were required. It was decided that the table talk format developed by the Ugly Duckling Company was the best way to initiate conversations about isolation and loneliness in a church or community setting and a set of 'discussion cards' were developed with UDC. We are very proud of our partnership with UDC and are planning other Rural Talks to be produced. The discussion card resources were 'bookended' with individual pledge cards to stimulate users to think of how they as individuals can make a difference. The resources have been marketed as a complete suite of resources and to date 108 have been requested.

Themes for the issues in 2021 for Country Way magazine were 'Mental Health and Wellbeing'; 'Pilgrimage' and 'Reconciliation'.

Pilgrimage also was our Rural Mission Sunday theme on 18th July 2021.

The ARC continues to create new resources for the schedule of Agricultural Festivals: Plough Sunday, Rogation and Lammas. Rogation Sunday has seen increased interest, the online resource picked up 260 unique users on the website.

The Arthur Rank Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

The food and faith project, 'Beyond Consumerism', had to be reviewed with the funder due to the ongoing issues around the pandemic which prevented delivery of the original format. Using the views gathered, the project will distil their contributions into an advice pack for rural Christian communities about their food choices. The pack will be published along with the Arthur Rank Centre's annual Harvest resources, to widen the scope of the period's focus on food.

In April the new membership scheme was launched. It is hoped that the scheme will build supporters relationships with us, but also help with financial sustainability. The professional dialogues were completed via zoom for the 2019-2021 cohort for Germinate Leadership. They were mostly unable to complete a work shadowing week because of Covid, but participants still showed development and implementation of learning.

The University of Roehampton carried out research into how Methodists learn. As part of their methodology, they convened some small groups to talk about the Arthur Rank Centre and how it was perceived. Evaluation of this work has been delayed, originally by the availability of ARC staff through the second half of 2019 and then by Covid. The results confirmed that our decision to rebrand back to Arthur Rank Centre is making us more recognisable; reinforced the fact that we need to improve our reach into rural places; has given us cause for thought about our resources, how they are used, and the impact on how best to present them.

Rural Officers Gathering was held in person on 15-17th November 2021 at Launde Abbey in Leicestershire. This was very well received, with participants appreciating the input and the chance to share their joys and sorrows.

ARC has continued to take an active advocacy role attending the Rural Service Network Conference and have commented on letters being sent by Rural Coalition.

The Customer Relationship Management (CRM) System was updated at the end of 2020, with extra functionality for non-profit organisations. A thorough data cleansing exercise then took place to ensure that all records were accurate and up to date. During 2021 the system was configured to best suit the business processes of the Arthur Rank Centre. We can now easily see how our supporters interact with us. Processes have been put in place to ensure data is kept up to date.

The Arthur Rank Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Financial review

Reserves Policy and Going Concern

The policy is to maintain a reserve which represents six months of core expenditure equating to £140k in general funds. At this level it is felt that The ARC should be able to continue its current activities in the event of a sudden drop in income, although it would be necessary to consider how the income would be replaced or activities changed. This policy is reviewed by the Trustees annually.

Investment Policy

The Trustees aim to invest to maximise long term return, recognising that this would entail shorter term volatility.

Trustees further agreed not to invest in:

- All companies with any involvement in the production of landmines or cluster bombs
- Companies with significant involvement in tobacco, the production of pornography, and online gambling.

Investments were reviewed by the Trustees during the year

Plans for future periods

- 2022 is the 50th Anniversary of ARC, 40th Anniversary of Rural Ministry Course and 30th Anniversary of Country Way magazine - a year of celebration
- Analysis of data on the CRM system as well as Social Media channels to ensure that interactions with supporters are relevant and useful to all parties. We will also continue to look at how the CRM system can be further customized to suit the needs of the ARC going forwards.
- A refresh for the website is planned which will involve an overhaul of the search facility to make sure that resources are easy to find.
- Offering 2 face to face Rural Ministry Courses in June and October and reviewing our small group work resources.
- The food and faith project, 'Beyond Consumerism' project, working with the Ugly Duckling Company to produce a new rural talk mini to start the conversations about food and faith. Together with a toolkit to show the theology around food and its production.
- Publishing of How Village Churches Thrive with a chapter on isolation and loneliness written by an ARC staff member.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The Arthur Rank Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

The trustees' annual report was approved on 22 September 2022 and signed on behalf of the board of trustees by:

Revd Leslie Hann
Director

The Arthur Rank Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Arthur Rank Centre

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of The Arthur Rank Centre ('the charity') for the year ended 31 December 2021. **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N J Cadwallader FCCA

For and On Behalf of David Cadwallader & Co Limited
Independent Examiner

Suite 3
Bignell Park Barns
Chesterton
Nr Bicester
Oxon
OX26 1TD

23 September 2022

The Arthur Rank Centre

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	24,381	130	24,511	77,459
Charitable activities	6	41,580	1,481	43,061	28,875
Other trading activities	7	24,632	–	24,632	53,120
Total income		<u>90,593</u>	<u>1,611</u>	<u>92,204</u>	<u>159,454</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	23,818	–	23,818	19,359
Investment management costs	9	8,622	–	8,622	8,549
Expenditure on charitable activities	10,11	318,252	421	318,673	276,334
Total expenditure		<u>350,692</u>	<u>421</u>	<u>351,113</u>	<u>304,242</u>
Net gains on investments	12	164,668	–	164,668	13,086
Net expenditure and net movement in funds		<u>(95,431)</u>	<u>1,190</u>	<u>(94,241)</u>	<u>(131,702)</u>
Reconciliation of funds					
Total funds brought forward		1,246,755	11,028	1,257,783	1,389,485
Total funds carried forward		<u>1,151,324</u>	<u>12,218</u>	<u>1,163,542</u>	<u>1,257,783</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

The Arthur Rank Centre
Company Limited by Guarantee
Statement of Financial Position
31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	17	6,737	13,969
Investments	18	1,154,056	1,265,585
		<u>1,160,793</u>	<u>1,279,554</u>
Current assets			
Debtors	19	14,417	11,299
Cash at bank and in hand		32,933	40,547
		<u>47,350</u>	<u>51,846</u>
Creditors: amounts falling due within one year	20	44,601	73,617
Net current assets		<u>2,749</u>	<u>(21,771)</u>
Total assets less current liabilities		<u>1,163,542</u>	<u>1,257,783</u>
Net assets		<u>1,163,542</u>	<u>1,257,783</u>
Funds of the charity			
Restricted funds		12,218	11,028
Unrestricted funds		1,151,324	1,246,755
Total charity funds	23	<u>1,163,542</u>	<u>1,257,783</u>

For the year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22 September 2022, and are signed on behalf of the board by:

Revd Leslie Hann
 Director

The notes on pages 10 to 19 form part of these financial statements.

The Arthur Rank Centre

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Unit F8a Holly Farm Business Park, Honiley, Kenilworth, Warwickshire, CV8 1NP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

Income tax

ARC is a registered charity and is not subject to taxation on its income so long as this is used for its charitable activities.

The Arthur Rank Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

The Arthur Rank Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

The Arthur Rank Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Arthur Rank Centre (“ARC”) is a company limited by guarantee and a registered charity governed by its memorandum and articles of association dated 27 August 2010. In the event of the organisation being wound up each trustee agrees to contribute £10 towards the costs of dissolution. The company is also registered with the Charity Commission for England & Wales. Charity number 1104300. Company number 04917066.

5. Donations and legacies

The National Rural Officers of the Church of England and the Methodist Church and United Reformed Church, with support staff, have been based at the Centre for some years. These donated services have not been included within the Statement of Financial Activities as either income or expenditure.

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
G Y W Holmes	7,225	–	7,225
Laing Trust	–	–	–
R P Tindall Trust	–	–	–
Methodist Chapel Aid	785	–	785
J Mason	–	–	–
Jerusalem Trust	2,000	–	2,000
Other donations and legacies			
Other donations and legacies < £1,000	14,371	130	14,501
	<u>24,381</u>	<u>130</u>	<u>24,511</u>

The Arthur Rank Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
G Y W Holmes	59,000	–	59,000
Laing Trust	5,000	–	5,000
R P Tindall Trust	5,000	–	5,000
Methodist Chapel Aid	2,250	–	2,250
J Mason	2,000	–	2,000
Jerusalem Trust	–	–	–
Other donations and legacies			
Other donations and legacies < £1,000	3,954	255	4,209
	<u>77,204</u>	<u>255</u>	<u>77,459</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Church life and mission	99	11	110
Conferences & courses	30,413	–	30,413
Country Way and other subscriptions	11,068	1,470	12,538
	<u>41,580</u>	<u>1,481</u>	<u>43,061</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Church life and mission	3,437	–	3,437
Conferences & courses	12,728	–	12,728
Country Way and other subscriptions	10,620	2,090	12,710
	<u>26,785</u>	<u>2,090</u>	<u>28,875</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Investment income	22,629	22,629	24,874	24,874
Investment income earlier years	–	–	24,996	24,996
Rental income	2,003	2,003	3,250	3,250
	<u>24,632</u>	<u>24,632</u>	<u>53,120</u>	<u>53,120</u>

The Arthur Rank Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

8. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Fundraising	<u>23,818</u>	<u>23,818</u>	<u>19,359</u>	<u>19,359</u>

9. Investment management costs

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Investment management costs	<u>8,622</u>	<u>8,622</u>	<u>8,549</u>	<u>8,549</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable activities	299,969	421	300,390
Support costs	<u>18,283</u>	<u>—</u>	<u>18,283</u>
	<u>318,252</u>	<u>421</u>	<u>318,673</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Charitable activities	257,315	1,164	258,479
Support costs	<u>17,855</u>	<u>—</u>	<u>17,855</u>
	<u>275,170</u>	<u>1,164</u>	<u>276,334</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Charitable activities	300,390	—	300,390	258,479
Governance costs	<u>—</u>	<u>18,283</u>	<u>18,283</u>	<u>17,855</u>
	<u>300,390</u>	<u>18,283</u>	<u>318,673</u>	<u>276,334</u>

12. Net gains on investments

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Gains/(losses) on listed investments	<u>164,668</u>	<u>164,668</u>	<u>13,086</u>	<u>13,086</u>

The Arthur Rank Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

13. Net expenditure

Net expenditure is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>7,232</u>	<u>5,563</u>

14. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,550</u>	<u>1,750</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	184,373	162,621
Social security costs	11,577	8,906
Employer contributions to pension plans	<u>11,955</u>	<u>10,565</u>
	<u>207,905</u>	<u>182,092</u>

The average head count of employees during the year was 4 (2020: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff	<u>4</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

16. Trustee remuneration and expenses

No remuneration was paid to Trustees for their services

The Arthur Rank Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

17. Tangible fixed assets

	Equipment £
Cost	
At 1 January 2021 and 31 December 2021	49,109
Depreciation	
At 1 January 2021	35,140
Charge for the year	7,232
At 31 December 2021	<u>42,372</u>
Carrying amount	
At 31 December 2021	6,737
At 31 December 2020	<u>13,969</u>

18. Investments

	Other investments £
Cost or valuation	
At 1 January 2021	1,265,585
Additions	65,235
Disposals	(341,433)
Fair value movements	164,669
At 31 December 2021	<u>1,154,056</u>
Impairment	
At 1 January 2021 and 31 December 2021	—
Carrying amount	
At 31 December 2021	<u>1,154,056</u>
At 31 December 2020	<u>1,265,585</u>

All investments shown above are held at valuation.

19. Debtors

	2021 £	2020 £
Trade debtors	350	15
Prepayments and accrued income	10,610	7,936
Other debtors	3,457	3,348
	<u>14,417</u>	<u>11,299</u>

The Arthur Rank Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

20. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	1,380	9,879
Accruals and deferred income	34,958	59,185
Social security and other taxes	3,734	3,764
Other creditors	4,529	789
	<u>44,601</u>	<u>73,617</u>

21. Deferred income

	2021	2020
	£	£
At 1 January 2021	<u>22,613</u>	<u>51,125</u>

22. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £11,955 (2020: £10,565).

23. Analysis of charitable funds

Unrestricted funds

	At 1 January 2021 £	Income £	Expenditure £	Gains and losses £	At 31 December 2021 £
General funds	<u>1,246,755</u>	<u>90,593</u>	<u>(350,692)</u>	<u>164,668</u>	<u>1,151,324</u>

	At 1 January 2020 £	Income £	Expenditure £	Gains and losses £	At 31 December 2020 £
General funds	<u>1,379,638</u>	<u>157,109</u>	<u>(303,078)</u>	<u>13,086</u>	<u>1,246,755</u>

The Arthur Rank Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

23. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 January 2021 £	Income £	Expenditure £	Gains and losses £	At 31 December 2021 £
Jerusalem Trust	3,197	–	–	–	3,197
Local Collaborative Ministry	557	–	–	–	557
Churches Rural Group	4,671	1,140	–	–	5,811
Agricultural Chaplaincy	1,308	471	(421)	–	1,358
Website	1,295	–	–	–	1,295
	<u>11,028</u>	<u>1,611</u>	<u>(421)</u>	<u>–</u>	<u>12,218</u>

	At 1 January 2020 £	Income £	Expenditure £	Gains and losses £	At 31 December 2020 £
Jerusalem Trust	3,197	–	–	–	3,197
Local Collaborative Ministry	557	–	–	–	557
Churches Rural Group	3,561	1,210	(100)	–	4,671
Agricultural Chaplaincy	562	1,135	(389)	–	1,308
Website	1,970	–	(675)	–	1,295
	<u>9,847</u>	<u>2,345</u>	<u>(1,164)</u>	<u>–</u>	<u>11,028</u>

24. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	6,737	–	6,737
Investments	1,154,056	–	1,154,056
Current assets	35,132	12,218	47,350
Creditors less than 1 year	(44,601)	–	(44,601)
Net assets	<u>1,151,324</u>	<u>12,218</u>	<u>1,163,542</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	13,969	–	13,969
Investments	1,265,585	–	1,265,585
Current assets	40,818	11,028	51,846
Creditors less than 1 year	(73,617)	–	(73,617)
Net assets	<u>1,246,755</u>	<u>11,028</u>	<u>1,257,783</u>

THE ARTHUR RANK CENTRE

England & Wales - Charity number 1104300

Accounts

THE ARTHUR RANK CENTRE
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)

Annual report and financial statements

for the year ended

31 December 2020

Company number 04917066

Charity number 1104300



Arthur Rank
Centre

CONFIDENT RURAL CHRISTIANS

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

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CONSTITUTION

The Arthur Rank Centre ("ARC") is a company limited by guarantee and a registered charity governed by its memorandum and articles of association dated 27 August 2010. In the event of the organisation being wound up each trustee agrees to contribute £10 towards the costs of dissolution. The company is also registered with the Charity Commission for England & Wales. Charity number 1104300. Company number 04917066.

TRUSTEES

The directors of the charitable company are its trustees for the purposes of charity law. The Trustees who served during the year and since the year-end are:

Revd Les Hann The URC/Methodist Church
Fr Robert Taylerson
John Plumb
Revd Robert Barlow (resigned 28 April 2020)
Revd Ruth Newton
Rob Walrond
Prof David Pink
George Dunn
Revd Claire McArthur (appointed 29 January 2020)

CHIEF EXECUTIVE OFFICER

Revd Claire Maxim

SECRETARY

Peter Tacon (deceased 29 July 2020)

REGISTERED OFFICE AND OPERATIONAL ADDRESS

Rural Innovation Centre
Stoneleigh Park
Warwickshire
CV8 2LG

INDEPENDENT EXAMINERS

Guest Wilson Chartered Accountants
8 Wolverton Road
Snitterfield
Stratford upon Avon
Warwickshire
CV37 0HB

BANKERS

Coutts & Co
440 Strand
London
WC2R 0QS

SOLICITORS

Wright Hassall LLP
Olympus Avenue
Leamington Spa
Warwickshire
CV34 6BF

TRUSTEES' REPORT

The Trustees, who are also the Directors, present their report and accounts for the year ended 31 December 2020.

GOVERNANCE

The Articles set out the composition and tenure of the Board of Trustees.

A change was agreed to the Articles regarding appointment of Trustees, to take into account independence from RASE and the Rank Foundation. There is also now a three year term of office.

The day to day operations and control of ARC activities are delegated to the Chief Executive Officer. The Trustees and senior staff of The ARC are listed on page 2.

OBJECTIVES AND ACTIVITIES

The Arthur Rank Centre (the Company/ARC) was incorporated in 2003 as a company limited by guarantee and registered with the Charity Commission (charity number 1104300). In 2010 the ARC was established as an independent charity. Its governing document is its Memorandum and Articles of Association. The objects for which the Company is constituted are as follows:

To advance religion by promoting religious activities and values amongst rural communities in such ways as the trustees may from time to time determine and, but without limitation:

1. To provide a focus and resource for the work of the Christian churches in rural areas through the sharing of good practice, the provision of training and the encouragement of the Christian ministry;
2. To lead the Christian churches in working to improve the quality of life of those living or working in rural communities;
3. Developing greater understanding between urban and rural communities, through the linking of churches and other faith groups.

PUBLIC BENEFIT

The Trustees consider that their objectives, activities and goals have a clear public benefit in enhancing the economic, social and cultural well-being of rural communities. In drafting these statements, the Trustees have complied with the Charities Act 2011, to have due regard to the public benefit guidance published by the Charity Commission

RISK MANAGEMENT

Risk assessment reviews are considered by the Trustees annually. The reviews identify and assess the major strategic business and operational risks to which the charity is exposed and appropriate mitigating action is taken where necessary.

The main risk facing the Charity is a reduction in funding. The ARC team is constantly looking for new partners and new funding streams to mitigate any reductions in existing funding provisions.

Liquidity risk may arise where insufficient funds are available to meet day to day needs. See policy on Reserves detailed below.

ACHIEVEMENTS AND PERFORMANCE

In this strange Covid year, we have begun to implement much of the strategy developed in 2019. Rather than going into hibernation and furloughing existing staff, the Arthur Rank Centre continued to operate from our homes across Warwickshire, Leicestershire and Northamptonshire.

Main Activities

We repositioned the Germinate brand this year, reclaiming the Arthur Rank Centre name for the organisation, retaining the Germinate name for our flagship Leadership development programme.

We have seen increases in the number of people we reach, a result of bringing in first a temporary specialist in communications and then a permanent PR and Communications Manager. Being able to engage digitally has been a Godsend this year, although we have maintained a much reduced capacity for telephone contact.

Early in the year we ran a Rural Ministry Course for 14 participants and were glad to receive positive and constructive feedback as usual – *“Inspirational ideas were exchanged which I will find useful in my context.”* Our capacity for meeting people face to face soon was severely curtailed, and even though we gave 200 people information about ourselves (and had conversations with many more) at the Christian Resources Exhibition at Stoneleigh Park in early March, the impact of Covid on visitor numbers was clear.

However, work on Rural Isolation continued despite the impact of the pandemic. Over 150 people were helped through projects which included providing a new servery, bereavement training, a telephone befriending service. Some projects which had to stop face to face contact continued in contact by email, including one to support people with memory loss and their carers - *“Thank you so much for your newsletters which have kept mum smiling during this pandemic.”*

We commissioned research into the effect of Covid-19 on faith conducted by the Centre for Rural Policy Research within the University of Exeter which showed varying responses. However it was clear there will be long lasting implications including *“Inclusion arose as a common theme throughout the survey responses, and the ability to include individuals who might previously have been unable to participate actively due to illness or other restrictions is clearly important to many, something they would like to see continue even as ‘normal’ service recommences.”*

We were very aware as March progressed that people would be struggling through the end of Lent and Easter, and so our weekly email, “Together Apart”, was conceived. We asked other rural Christian agencies and churches to collaborate and eventually twelve joined us, representing the major denominations and many of the main Christian rural agencies. What was intended to give some spiritual food for thought and ideas for practical action for a few weeks lasted well over a year, and has been consistently well received - *“We were very touched by the assurance that all of you at the Arthur Rank Centre are praying for so many of us.”*

By mid year, we were more aware than ever of the need for resources to support Christians in their own homes, as they worshiped and remained under lockdown. Our Rural Mission Sunday resources and Harvest resources were both conceived and delivered at a time of great uncertainty, and so we offered more options than ever. The Harvest resources were downloaded 681 times, which is a record for us, and were used in urban as well as rural contexts - *“Our harvest thanksgiving service was a smaller gathering than usual, but all the farmers in the congregation remarked on how supported and encouraged they felt by being mentioned and thanked; they said they usually feel forgotten, overlooked and taken for granted.”*

We also began the translation of some of our resources into Welsh and look forward to seeing their impact in 2021.

We were deeply saddened in July by the sudden and untimely death of our Finance Manager, Peter Tacon. In a small organisation, such losses are felt very deeply. We remain grateful for all that Peter did for the Arthur Rank Centre in his eight years of service.

By October the expansion of the team was complete, and it is a tribute to staff “old” and new that we have managed to work well together. Our “Country Way” magazine has still been planned, edited, printed and distributed three times as usual, despite all that has happened.

We have become very good at using Zoom and teams, and having observed the efforts of others, the Rural Officers Gathering moved online. This was very well received, with participants appreciating the input and the chance to share their joys and sorrows, although we all look forward to this happening in person again. Behind the scenes, we not only expanded the team and realigned work, we began rebuilding our Customer Record Management system. This is taking considerable effort, but means we will have an excellent base upon which to build.

We have experienced a short hiatus in fundraising due to staff changes during 2020, but 2021 sees us back competing for funding again. We were delighted to receive funds from St Peter’s Saltey Trust to enable us to undertake a significant project in 2021 around food and faith.

Plans for 2021

- The food and faith project, 'Beyond Consumerism', is in the process of gathering experts from the fields of theology, agriculture and food for a series of roundtable discussions in June and July 2021. Using the views gathered, the project will distil their contributions into an advice pack for rural Christian communities about their food choices. The pack will be published along with the Arthur Rank Centre's annual Harvest resources, to widen the scope of the period's focus on food.
- Offering mixed mode delivery of the Rural Ministry Course and our Germinate Leadership programme. We are renewing some of our small group modules, and are very excited about our collaboration with the Ugly Duckling Company.
- We are launching our Membership scheme in April, giving people the change to build a deeper relationship with us, as well as support us financially. This is one part of our efforts to diversify our income streams to give us a financially sustainable future.
- Resources for the Agricultural Year
- Better management of relationships with our supporters and contacts via improved Customer Records Management
- Our current colleague and National Rural Officer for the Methodist Church and URC, Elizabeth Clarke, is due to retire, after 7 years of faithful service to rural people, and we look forward to welcoming Sarah Hulme as the new Methodist Officer for Rural Ministry and Mission
- Rural Mission Sunday and Pilgrimage collaboration
- Updating our governance documentation

FINANCIAL REVIEW

Our aim in the past has been to maximise long term returns from our endowment rather than generate a consistent annual income. Market sentiment at the end of any year may therefore distort our underlying long term situation. We have been drawing £80,000 p.a. from our endowment, approximately 5% of the capital, on the belief that this is consistent with maintaining the real value of the endowment in the long term. In the short term however, actual investment income, and capital gains or losses, may be greater or less than this annual drawing.

This approach is changing as we recognise the gradual depletion of the investment. We expect to draw £ 250,000 in 2021, in order to finance increased staffing and a move towards financial sustainability by diversifying our income streams. As those income streams grow, we expect to be left with an amount commensurate with our reserves policy.

RESERVES POLICY AND GOING CONCERN

The policy is to maintain a reserve which represents six months of core expenditure equating to £140k in general funds. At this level it is felt that The ARC should be able to continue its current activities in the event of a sudden drop in income, although it would be necessary to consider how the income would be replaced or activities changed. This policy is reviewed by the Trustees annually.

INVESTMENT POLICY

The Trustees aim to invest to maximise long term return, recognising that this would entail shorter term volatility. Trustees further agreed not to invest in:

- All companies with any involvement in the production of landmines or cluster bombs
- Companies with significant involvement in tobacco, the production of pornography, and online gambling.

Investments were reviewed by the Trustees during the year.

TRUSTEES' RESPONSIBILITIES FOR THE ACCOUNTS

The Trustees are required to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit for that period. In preparing those accounts the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011 and other applicable law and regulations. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

AUDIT EXEMPTION

The Trustees are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and section 144(2) of the Charities Act 2011. These accounts have not, therefore, been subjected to audit.

Signed on behalf of the Trustees on 19th May 2021.

The Revd Les Hann
Director

INDEPENDENT EXAMINER'S REPORT to the Directors of The Arthur Rank Centre

I report on the financial statements of The Arthur Rank Centre for the year ended 31 December 2020 on pages 8 to 14.

This report is made solely to the company's members as a body, in accordance with the Companies Act 2006. Our work has been undertaken so that we might state to the company's members those matters we are required to state to them in our report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our examination work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and examiner

As described on page 6 the company's directors (Trustees) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. The Trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) ("the 2011 Act") and that an independent examination is needed. I am qualified to undertake the examination, being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under s.145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with the Companies Act 2006 s.386; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006, s.396 and the methods and principles of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

NAME: NEIL WILSON

RELEVANT PROFESSIONAL QUALIFICATION OR BODY: ICAEW

8 Wolverton Road, Snitterfield, Stratford upon Avon, CV37 0HB

19 May 2021

THE ARTHUR RANK CENTRE

(A CHARITABLE COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	Total 2020 £	Unrestricted funds £	Restricted funds £	Total 2019 £
INCOME							
Donations and legacies		77,204	255	77,459	42,694	-	42,694
Income from charitable activities							
Special training and resourcing programmes		23,348	2,090	25,438	33,363	1,560	36,923
Church life and mission		3,437	-	3,437	2,680	-	2,680
Income from other trading activities							
Commercial trading operations		-	-	-	-	-	-
Rental income		3,250	-	3,250	3,000	-	3,000
Investment income		49,870	-	49,870	38,189	-	38,189
Total income	3	157,109	2,345	159,454	121,926	1,560	123,486
EXPENDITURE							
Cost of raising funds		27,908	-	27,908	30,874	-	30,874
Charitable activities		256,209	1,164	257,373	228,472	1,333	229,805
Governance		18,961	-	18,961	20,880	-	20,880
Total expenditure	5	303,078	1,164	304,242	280,226	1,333	281,559
Net income/(expenditure) before gains/(losses) on investments		(145,969)	1,181	(144,788)	(158,300)	227	(158,073)
OTHER RECOGNISED GAINS AND LOSSES							
Realised and unrealised gains/(losses) on investments	9	13,086	-	13,086	183,384	-	183,384
Net transfers between funds		-	-		-	-	-
NET MOVEMENT IN FUNDS		(132,883)	1,181	(131,702)	25,084	227	25,311
Fund balances brought forward	14	1,379,638	9,847	1,389,485	1,354,554	9,620	1,364,174
FUND BALANCES CARRIED FORWARD	14	1,246,755	11,028	1,257,783	1,379,638	9,847	1,389,485

THE ARTHUR RANK CENTRE

(A CHARITABLE COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET

as at 31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	Total 2020 £	Total 2019 £
FIXED ASSETS					
Investments	9	1,265,585	-	1,265,585	1,396,530
Tangible assets	10	13,968	-	13,968	6,239
		1,279,553	-	1,279,553	1,402,769
CURRENT ASSETS					
Debtors	11	11,299	-	11,299	18,606
Bank and cash balances		29,519	11,028	40,547	64,901
		40,818	11,028	51,846	83,507
CREDITORS: amounts falling due within one year	12	(73,616)	-	(73,616)	(96,791)
NET CURRENT (LIABILITIES)/ASSETS		(32,798)	11,028	(21,770)	(13,284)
TOTAL ASSETS LESS CURRENT LIABILITIES		£ 1,246,755	£ 11,028	£ 1,257,783	£ 1,389,485
FUNDS					
Unrestricted funds	14	1,246,755	-	1,246,755	1,379,638
Restricted funds	14	-	11,028	11,028	9,847
		£ 1,246,755	£ 11,028	£ 1,257,783	£ 1,389,485

For the year ended 31 December 2020 the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and section 144(2) of the Charities Act 2011. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies act 2006.

The Directors have acknowledged their responsibilities for: selecting suitable accounting policies and then applying them consistently; observing the methods and principles in the Charities SORP; making judgements and estimates that are reasonable and prudent; stating whether applicable UK accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and preparing the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Directors on 19 May 2021 and signed on their behalf by:

The Revd Les Hann
Director

THE ARTHUR RANK CENTRE

(A CHARITABLE COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

at 31 December 2020

1 ACCOUNTING POLICIES

Company and charitable status

The Arthur Rank Centre, a public benefit entity, is incorporated in England and Wales as a company limited by guarantee not having a share capital. Each member has undertaken to contribute to the assets in the event of winding up a sum not exceeding £10. The charity is a registered charity. The registered office is given on page 2.

Basis of preparation and assessment of going concern

The financial statements are prepared under the historical cost convention, in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities (SORP 2015)" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102), effective 1 January 2015 and the Companies Act 2006.

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. At the date of transition in applying the requirements of FRS 102 no adjustments were required.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The most significant areas of uncertainty that affect the carrying value of assets held by the Charity are the level of investment return and the performance of investment markets.

Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

Income recognition

Income is included in the Statement of Financial Activities when receivable and when the amount can be quantified with reasonable accuracy. The value of unpaid donated services has not been included.

Expenditure recognition

Expenditure is recognised in the period in which it is incurred under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they are allocated to activities on a basis consistent with use of the resources. Expenditure includes attributable VAT which cannot be recovered.

Investments and investment income

Investments are stated at market value at the balance sheet date. Any gains or losses on the revaluation are taken to the Statement of Financial Activities. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the end of the year and opening market value (or purchase date if later). Realised and unrealised gains are not separated in the Statement of Financial Activities. Investment income is accounted for on the basis of amounts received during the year. Interest on cash balances is accrued to the accounting date.

Taxation

ARC is a registered charity and is not subject to taxation on its income so long as this is used for its charitable activities.

THE ARTHUR RANK CENTRE

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Fixed assets and depreciation

All fixed assets are initially recorded at cost. Depreciation is provided on all fixed assets at rates calculated to write off the cost, less estimated residual value based on prices prevailing at the date of acquisition, of each asset evenly over its expected useful life as follows:

Office equipment - 3 years straight line

2 CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the charity's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

3 INCOME	2020 £	2019 £
Income from donations and legacies		
G Y W Holmes	59,000	-
Laing Trust	5,000	5,000
R P Tindall Trust	5,000	-
Methodist Chapel Aid	2,250	-
J Mason	2,000	-
Inlight Trust	-	15,000
North Yorkshire Lottery Fund	-	7,000
Prince's Countryside Fund	-	3,063
Methodist Chapel	-	2,600
Englefield Trust	-	2,500
Barnabas Trust	-	1,600
Others ≤£1,000	4,209	5,931
	77,459	42,694
Income from charitable activities		
Special training and resourcing programmes		
Conferences & courses	12,728	24,797
Country Way and other subscriptions	12,710	12,126
Church life and mission	3,437	2,680
	28,875	39,603
Income from other trading activities		
Commercial trading operations	-	-
Rental income	3,250	3,000
Investment income	24,874	38,189
Investment income earlier years'	24,996	-
	53,120	41,189
Total income	159,454	123,486

THE ARTHUR RANK CENTRE

(A CHARITABLE COMPANY LIMITED BY GUARANTEE)

4 DONATED SERVICES

The National Rural Officers of the Church of England and the Methodist Church and United Reformed Church, with support staff, have been based at the Centre for some years. These donated services have not been included within the Statement of Financial Activities as either income or expenditure.

5 EXPENDITURE

	Unrestricted £	Restricted £	2020 £	2019 £
Costs of raising funds				
Fundraising	19,359	-	19,359	21,191
Investment management costs	8,549	-	8,549	9,683
	27,908	-	27,908	30,874
Charitable activities				
Special training and resourcing programmes				
Conferences & courses	7,759	-	7,759	14,547
Country Way	14,595	-	14,595	16,352
Church life and mission	233,855	1,164	235,019	198,906
	256,209	1,164	257,373	229,805
Governance				
Audit/independent examination and related costs	1,750	-	1,750	1,750
Board of Trustees/Committees	-	-	-	175
Other professional costs	16,119	-	16,119	15,060
Other costs	1,092	-	1,092	3,895
	18,961	-	18,961	20,880
Total expenditure	303,078	1,164	304,242	281,559

6 STAFF COSTS

	2020 £	2019 £
Wages and salaries	162,621	117,875
Social security costs	8,906	7,744
Other pension costs	10,565	10,529
	182,092	136,148

The average number of employees, including part-time, during the year was 4 (2019: 4).

No employee earned in excess of £60,000 (2019 - Nil).

7 NET INCOME FOR THE YEAR

This is stated after charging:	2020 £	2019 £
Independent examiner's remuneration	1,750	1,750
Depreciation	5,563	3,668

8 TRUSTEES' REMUNERATION

No remuneration was paid to Trustees for their services

THE ARTHUR RANK CENTRE

(A CHARITABLE COMPANY LIMITED BY GUARANTEE)

9 INVESTMENTS

PERMANENT ENDOWMENT FUND

	2020 £	2019 £
Market value at 1 January 2020	1,396,530	1,389,643
Acquisitions at cost	90,235	6,600
Sales proceeds from disposals	(234,267)	(183,097)
Gain/(loss) in the year – realised	(45,483)	46,112
Gain/(loss) in the year - unrealised	13,086 { 58,569	137,272
Market value at 31 December 2020	1,265,585	1,396,530
Historical cost as at 31 December 2020	854,203	939,407

10 TANGIBLE FIXED ASSETS

	Office equipment £
Cost or valuation:	
At 1 January 2020	36,468
Additions	13,580
Disposals	(939)
At 31 December 2020	49,109
Depreciation:	
At 1 January 2020	30,229
Charge for the year	5,563
Disposals	(651)
At 31 December 2020	35,141
Net book value	
At 31 December 2020	13,968
At 1 January 2020	6,239

11 DEBTORS

	2020 £	2019 £
Amounts falling due within one year		
Trade debtors	15	1,834
Prepayments and accrued income	9,596	15,036
Other debtors (VAT)	1,688	1,736
	11,299	18,606

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	9,878	13,616
Other taxes and social security	3,764	2,370
Deferred income	51,125	50,702
Other creditors	789	28,084
Accruals	8,060	2,019
	73,616	96,791

Deferred income

	£
At 1 January 2020	50,702
Released in 2020	(50,702)
Income deferred in 2020	51,125
At 31 December 2020	51,125

THE ARTHUR RANK CENTRE

(A CHARITABLE COMPANY LIMITED BY GUARANTEE)

13 FUNDS ANALYSIS

	Unrestricted fund £	Restricted fund £	2020 £	2019 £
Fixed assets	1,279,553	-	1,279,553	1,402,769
Current assets	40,818	11,028	51,846	83,507
Current liabilities	(73,616)	-	(73,616)	(96,791)
Net assets	1,246,755	11,028	1,257,783	1,389,485

14 MOVEMENT IN FUNDS

	At 1 January 2020 £	Income £	Expenditure £	Net Investment gain £	Transfers £	At 31 December 2020 £
Restricted funds						
Jerusalem Trust	3,197	-	-	-	-	3,197
Local Collaborative Ministry	557	-	-	-	-	557
Credit Unions	-	-	-	-	-	-
Churches Rural Group	3,561	1,210	(100)	-	-	4,671
Agricultural Chaplaincy	562	1,135	(389)	-	-	1,308
Website	1,970	-	(675)	-	-	1,295
	9,847	2,345	(1,164)	-	-	11,028
Unrestricted funds						
General	1,379,638	157,109	(303,078)	13,086	-	1,246,755
Total	1,389,485	159,454	(304,242)	13,086	-	1,257,783

Restricted funds carried forward include amounts held specifically for the charity to enhance its operational capacity.