

Registered number: 11686396  
Charity Registration number: 1104286

**GOODNEWS BIBLE CHURCH LTD  
TRUSTEE'S REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2020**

**Goodnews Bible Church Ltd**  
**Director's Report and Unaudited Financial Statements**  
**For The Year Ended 30 November 2020**

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**Goodnews Bible Church Ltd**  
**Company Information**  
**For The Year Ended 30 November 2020**

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<b>Director</b>	Mrs Maria Amadi
<b>Company Number</b>	11686396
<b>Registered Office</b>	29 Valerian Way 29 Valerian Way Leighton Buzzard Bedfordshire LU7 4EL
<b>Accountants</b>	Kumi Link Services Suite 115 176 South Street Romford Essex RM1 1BW

Goodnews Bible Church  
Company No. 11686396  
Trustees Report  
For the year Ended 30 November 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Registered Company number  
11686396 (England and Wales)

Registered Charity number  
1104286

Registered Office  
29 Valerian Way  
Leighton buzzard  
Bedfordshire  
LU7 4EL

Worship Centre  
2<sup>nd</sup> Floor 4 Westmoreland House  
Scrubs Lane  
London  
NW10 6RE

Independent Examiner

George Osei  
Senior Tax Accounting Consultant  
ACMA, CGMA, CIPFA  
Kumi Link Services  
Suite 115  
176 South Street  
Romford  
Essex RM1 1BW

Bankers

Barclays Bank  
1 Churchill Place  
Canary Wharf  
London  
E14 5HP

## Trustees

Mr Adedapo Oshinowo (Chairman of Trustees)

Ms Elaine Jones

Mrs Maria Amadi

Charity Secretary

Dinesh Kowlessur

Drivers

Retired Nurse

Legal Adviser

Manager Care Home

**Goodnews Bible Church  
Company No. 11686396  
Trustees Report  
For the year ended 30 November 2020**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**London Central Executive Committee**

Apostle George Amadi  
Senior Pastor / Founder

Postal Address:  
2<sup>nd</sup> Floor unit 4 Westmoreland House  
Scrubs Lane  
London NW10 6RE

Pastor Chika Amadi  
Resident Pastor & Executive

Pastor Emmanuel Samuel  
Assistant Resident Pastor & Executive

Pastor Dinesh Kowlessur  
Pastoral Team & Executive

Gregrena Toussaint  
Treasurer & Executive

Pastor Dapo Oshinowo  
Pastoral & Executive

Pastor Dave Muckoon  
Executive

E mail address: [goodnewsministriesintl@yahoo.co.uk](mailto:goodnewsministriesintl@yahoo.co.uk)  
Website: [www.goodnewschurch.net](http://www.goodnewschurch.net)

**Goodnews Bible Church**  
**Company No. 11686396**  
**Trustees Report**  
**For the year ended 30 November 2020**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Trustees and Director of the Charity for the purposes of the Company Act 2006, presents their report with the financial statements of the charity for the year ended 30 November 2020. The trustees have adopted the provisions of Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**Governing document**

The charity is controlled by its governing document, and constitutes a limited company limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

The trustees are trustees for the purpose of the Charities Act 1993 and are directors under the Companies Act 1985 and the constitution provides guideline on Trustee recruitment and appointment. There must be at least three at any given time and up to seven Trustees, some can be non members of the charity. Goodnews Bible Church, London currently has three Trustees. The Trustees normally hold at least 3 meetings a year and carry out their assignments as detailed in the charity governing document. The Trustees from time to time review their effectiveness and competency. New members are provided with induction.

**Organizational Structure**

The day to day running of the charity is vested on the Senior Pastor and supported by the admin team as stipulated by the governing document with the support of the Executive Committee. The Committee meets regularly to plan programs and receive updates of the affairs of the charity.

**Branches and Network**

Goodnews Bible Church founded by the current Senior Pastor started in Africa and has its African headquarter in Abuja and 3 other branches and a new one soon to kick off. The Charity also has a branch in Malawi and an orphanage it supports. The Charity also recently started a new branch in Jamaica and is in its inception stage in Ethiopia. GBC is also linked to Home for the Needy Foundation – an home to orphans and widows displaced by Boko Haram insurgents terrorist organization in Nigeria. GBC is a registered member of Churches in Community.

**Local Community Initiatives**

Locally, GBC works closely with Family Mediation Centre Ltd which supports Children and young people and Parents in Need as well as providing advocacy for vulnerable parents going through Child Protection and Safeguarding issues and parenting skills training. GBC is heavily involved in her local community by providing mentoring to those coming out of prison, those battling addiction and loneliness. Through the Common kitchen GBC anonymously supports families with groceries and toiletries.



**Goodnews Bible Church**  
**Company No. 11686396**  
**Trustees Report**  
**For the year ended 30 November 2020**

***Objectives and Activities***

In keeping with the governing documents of GBC throughout 2020 under review we continued to advance our Christian faith through street outreaches where permitted due to COVID19 restrictions, we held several face to face and online personal development programs for our members and the wider community which drew audiences from overseas countries such as India, Mauritius, Ghana, Nigeria, UAE, Kenya, Scotland, USA, Canada, Jamaica, Caribbean, Uganda, Tanzania etc. Due to the untold hardship that followed Covid19 and lockdowns we were able to lead enormous support to our members, wider community, branches and associated bodies aimed at relieving of financial hardship and sickness as well as education. We also started a football club in one of our branches to engage unemployed members of the church. We provided small grants to the sick as well as through the family mediation centre provided advice and information on Covid19 and mental health wellbeing and bereavements. We celebrated members' birthdays, weddings and anniversaries and new births. We hosted online and face to face discipleship, marriage, women, and youth and men empowerment programs open to our local communities most delivered by our own Senior or resident Pastors and visiting speakers and preachers. Our Senior Pastor carried out pastoral visits and missionary visits to our different branches as well as engaged in personal development programs.

***Volunteers***

Due to Covid19 our members were encouraged to carry out voluntary virtual outreaches and befriending of the elderly and vulnerable in our community through phone calls and zoom meetings where necessary as well as coordinating group activities while our Resident Pastor and her assistant carried out most of the administrative responsibilities.

**Internal and external factors**

**internal**

GBC has excellent teaching facilities for adults, youths and children mostly members children. The environment is conducive, safe, and of good standards of cleanliness. The Facilities are suitable for events and functions.

As at November 2020, GBC had no paid staff but this has changed from April 2021 with our Senior Pastor being on full time.

The principal funding source of GBC is currently through voluntary donations from members – tithes and offerings and gift aid which were maintained throughout the year. The resident Pastor also successfully pursued aggressive covid19 related funding from the local authority. Other sources are through one-off voluntary donations for a specific project. We also generate income from rental of our hall and equipment to a sister church. Our business plan considers other sources of income from charges for the use of facilities and services.



***Reserve Policy***

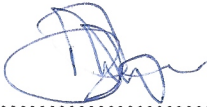
GBC has reserve policy aimed at investing into buying a place of worship in the nearest further given that we are leasing our place of worship at the moment.

***Future policy***

- GBC immediate policy is to establish a more stronger community based Mentoring group for drug addicts and offenders
- To expand our Common kitchen initiative

Adedapo oshinowo  
Trustee (Chairman)

Approved by order of the board of trustees on 2021 and signed on its behalf by:



.....  
Mr Adedapo Oshinowo – Chairman of Trustees  
25/08/2021

**Goodnews Bible Church Ltd**  
**Independent Examiner's Report**  
**For The Year Ended 30 November 2020**

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I report on the accounts for the year ended 30 November 2020.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

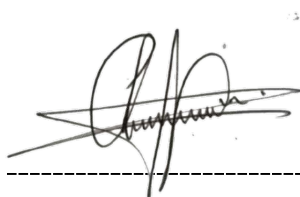
**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) have not been met; or
2. To which, in my opinion should be drawn in order to enable a proper understanding of the accounts to be reached.



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George Osei ACMA/CGMA

25/08/2021

Kumi Link Services  
Suite 115  
176 South Street  
Romford  
Essex  
RM1 1BW

**Goodnews Bible Church Ltd**  
**Income Statement**  
**For The Year Ended 30 November 2020**

	Notes	2020 £	2019 £
TURNOVER		108,777	48,921
GROSS PROFIT		108,777	48,921
Administrative expenses		(128,273 )	(45,881 )
OPERATING (LOSS)/PROFIT AND (LOSS)/PROFIT FOR THE FINANCIAL YEAR		(19,496 )	3,040

The notes on page 7 form part of these financial statements.

**Goodnews Bible Church Ltd**  
**Statement of Comprehensive Income**  
**For The Year Ended 30 November 2020**

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	2020 £	2019 £
(Loss)/profit for the financial year	(19,496 )	3,040
Other comprehensive income for the year	-	-
Total comprehensive income for the year	(19,496 )	3,040

**Goodnews Bible Church Ltd**  
**Statement of Financial Position**  
**As at 30 November 2020**

		2020	2019
	Notes	£	£
<b>CURRENT ASSETS</b>			
Debtors	3	4,530	4,530
Cash at bank and in hand		33,794	3,140
		<b>38,324</b>	<b>7,670</b>
<b>Creditors: Amounts Falling Due Within One Year</b>	4	<b>(600 )</b>	<b>(450 )</b>
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<b>37,724</b>	<b>7,220</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>37,724</b>	<b>7,220</b>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	5	<b>(50,000 )</b>	<b>-</b>
<b>NET (LIABILITIES)/ASSETS</b>		<b>(12,276 )</b>	<b>7,220</b>
Income and Expenditure Accounts		(12,276 )	7,220
<b>MEMBER'S FUND</b>		<b>(12,276)</b>	<b>7,220</b>

**Small Charity Rules**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

1. ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
2. preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 25/08/2021 and were signed on its behalf by:

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 Mr Adedapo Oshinowo  
 Chairman of Trustee Board  
 25/08/2021

The notes on page 7 form part of these financial statements.

**Goodnews Bible Church Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 30 November 2020**

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## 1. Accounting Policies

### 1.1. Basis of Preparation of Financial Statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' EFA, the and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### 1.2. Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### 1.3. Taxation

The charity is exempted from corporation tax on its charitable activities

## 2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2019: )

## 3. Debtors

	2020 £	2019 £
<b>Due within one year</b>		
Rent Deposit	4,530	4,530
	<b>4,530</b>	<b>4,530</b>

## 4. Creditors: Amounts Falling Due Within One Year

	2020 £	2019 £
Trade creditors	600	450
	<b>600</b>	<b>450</b>

## 5. Creditors: Amounts Falling Due After More Than One Year

	2020 £	2019 £
Bank loans	50,000	-
	<b>50,000</b>	<b>-</b>

## 6. General Information

Goodnews Bible Church Ltd is a private company, limited by Guarantee, incorporated in England & Wales, registered number 11686396. The registered office is 29 Valerian Way 29 Valerian Way, Leighton Buzzard, Bedfordshire, LU7 4EL.

**Goodnews Bible Church Ltd**  
**Trading Income Statement**  
**For The Year Ended 30 November 2020**

	2020	2019
	£	£
<b>TURNOVER</b>		
Donations and Legacies	72,591	41,874
Gift Aid income	11,186	7,047
Grant Received	25,000	-
	<b>108,777</b>	<b>48,921</b>
<b>GROSS PROFIT</b>	<b>108,777</b>	<b>48,921</b>
<b>Administrative Expenses</b>		
Travel expenses	1,128	1,230
Rent	26,323	26,431
Rates	4,000	-
Light and heat	1,670	1,135
Vehicle running costs	-	665
Printing, postage and stationery	733	3,110
Postage	109	378
Stationery	478	375
Welfare activity	24,498	3,132
Advertising	-	100
Training seminars	768	-
Telecommunications and data costs	1,177	868
Accountancy fees	600	450
Legal fees	-	2,583
Mission and Support	64,707	-
Subscriptions	520	-
Hall Hire	-	920
Social Events and Refreshment	1,562	4,504
	<b>(128,273 )</b>	<b>(45,881 )</b>
<b>OPERATING (LOSS)/PROFIT AND (LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>	<b>(19,496 )</b>	<b>3,040</b>