

GOODNEWS BIBLE CHURCH

England & Wales · Charity number 1104286

Details

Other names GOODNEWS MINISTRIES INTERNATIONAL, ROYAL CHAPEL

Status Registered

Legal form Other

Registered 2004-06-10

Register [View on the Charity Commission register](#)

Contact

Address Immigration Aid
29 King Street
Luton
LU1 2DW

Phone 02088610772

Email goodnewsministriesintl@yahoo.co.uk

Website www.goodnewschurch.net

Activities

Objects: A. TO ADVANCE THE CHRISTIAN RELIGION BY:1. TO PROMOTE THE GOSPEL OF OUR LORD JESUS CHRIST THROUGH EVANGELISM AND CHRISTIAN FELLOWSHIP2. TO PLANT CHURCHES WORLD-WIDE THAT WILL PROMOTE CHRISTIAN VIRTUES AND THE GOSPEL REDEMPTION3. AS A PENTECOSTAL CHURCH, GOODNESS IS TO PROMOTE AND DEFEND THE APOLISTIC FAITH AS DELIVERED TO US BY THE LORD JESUS CHRIST VIA THE SCRIPTURESB. TO ALLEVIATE POVERTY:THIS SHALL BE DONE BY ESTABLISHMENT OF CHARITY HOMES TO CARE FOR THE NEEDY, HOMELESS AND ORPHANS C. TO PROMOTE CHRISTIAN EDUCATION: BY1. TO ESTABLISH YOUTH CENTRES, AND OTHER EDUCATIONAL INSTITUTIONS BOTH FOR CIRCULAR AND SPIRITUAL TRAINING WITH THE VIEW OF BRIDGING THE GENERATION GAP AT CHURCH TODAY2. TO PROVIDE A FORUM WHERE EVERYONE IRRESPECTIVE OF RACE, OR COLOR WILL FIND A UNITING FORCE TO MANIFEST THEIR GOD- GIVEN TALENTS AND DEVELOP THEIR POTENTIALS IN THE UNITED KINGDOM AND WORLD WIDE.

Activities: Religious activitiesCommunity Organisation incorporated as company limited by guarantee

Classification

- **How:** Provides Services
- **What:** Religious Activities, Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNITED KINGDOM AND WORLD-WIDE
- Brent
- Harrow

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£93,051	£110,804	-	-
2023-11-30	£97,446	£103,099	-	-
2022-11-30	£118,694	£82,078	-	-
2021-11-30	£116,815	£84,038	-	-
2020-11-30	£108,777	£128,273	-	-

Trustees

Name	Role	Appointed
ADEDAPO OSHINOWO		2012-09-17
Chika Amadi		2015-01-22
ELAINE JONES		

GOODNEWS BIBLE CHURCH

England & Wales - Charity number 1104286

Accounts

Goodnews Bible Church

(A company limited by guarantee)

**Report and Financial Statements For the Year Ended 30th November
2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

**Registered Company
number 11686396
(England and Wales)**

**Registered Charity
number 1104286**

**Regist
er
Office
29
King
Street,
Luton
LU1
2DW**

**London Worship Centre
Alperton Community
School Hall
Earling Road
HA0 4PW**

**Luton Worship Centre
St Mary's Church
(side hall)
Church Street, Luton
LU1 3JF**

**Independent Examiner
George Osei ACMA, CGMA, AFA MIPA
Director
KLS Tax & Accounting Limited
Office 14C
Ilford Business Centre
316E Ilford Lane
Ilford**

Essex
IG1 2LT

Bankers

Barclays Bank
1 Churchill Place
Canary Wharf
London
E145HP

Trustees

Mr Adedapo Oshinowo (Chairman of Trustees) - Driver
Ms Elaine Jones – Retired Nurse
Mrs Maria Amadi – Legal Adviser
Charity Secretary
Dinesh Kowlessur Manager Care Home

STRUCTURE, GOVERNANCE AND MANAGEMENT

London Central Executive Committee

Apostle
George Amadi
Senior
Pastor/
Founder

Postal Address:
29 King Street, Luton
LU1 2DW

Executives

Pastor Chika
Amadi
Resident
Pastor

Pastor Dinesh
Kowlessur

Pamela
Ugochukwu
Financial
Secretary

Pastor Dapo
Oshinowo

Pastor Dave
Muckoon

Pastor Bright
Chukumati

Pastor Femi Olagbami

Email address:

goodnewsministriesintl@yahoo.co.uk

Website: www.goodnewschurch.net

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees and Director of the Charity, for the Company Act 2006, present their report with the charity's financial statements for 30 November 2023. The trustees have adopted the Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts according to the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Governing document

The charity is controlled by its governing document and constitutes a limited company limited by guarantee, as defined by the Companies Act 2006. Recruitment and appointment of new trustees

The trustees are trustees for the Charities act 1993 and are directors under the Companies Act 1985, and the constitution provides guidelines on Trustee recruitment and appointment. There must be at least three at any given time and up to seven Trustees; some can be non-members of the charity. Goodnews Bible Church, London, currently has three Trustees. The Trustees holds typically at least three meetings a year and carried out their assignments as detailed in the charity governing document. The Trustees, from time to time, review their effectiveness and competency. New members are provided with induction.

Organizational Structure

The day-to-day running of the charity is vested in the Senior Pastor and supported by the admin team as stipulated by the governing document with the support of the Executive Committee. The Committee meets regularly to plan programs and receive updates on the charity's affairs.

Branches and Network

Goodnews Bible Church, founded by the current Senior Pastor, started in Africa and has its African headquarter in Abuja and three other branches in Nigeria, another one in Pakistan. The Charity also recently started a new branch in Luton, England and one more branch in Lahore, Pakistan. GBC is also linked to Home for the Needy Foundation - home to orphans and widows

displaced by Boko Haram insurgent terrorist organization in Nigeria. GBC is a registered member of Churches in Community.

Local Community Initiatives

Locally, GBC works closely with Family Mediation Centre Ltd, which supports Children and young people and Parents in need and provides advocacy for vulnerable parents going through Child Protection and Safeguarding issues and parenting skills training. GBC is heavily involved in her local community by providing mentoring to those coming out of prison and those battling addiction and loneliness. Through the Common kitchen GBC anonymously supports families with groceries and toiletries. The Charity holds monthly community outreaches – feeding of the vulnerable and homeless and final support to low-income families in London and Luton. The Charity financial sponsors poor children in primary to secondary school and university in Nigeria and Pakistan. The Charity regular send clothing and toys to the poor communities in Nigeria through it's branches. It also holds weekly television broadcast (The Pastor's Wife Talk show on Sky Channel to reach the home bound faithful in the UK and worldwide. The church supports members who are pregnant through the journey to delivery. It also holds mentoring workshops for teenagers and young people to help them cope with facing them – career paths, dangers of substance abuse, use of social media, mental health wellness, peer pressure. The charity from time to time also holds men and women community empowerment events

Objectives and Activities

Apostle George and Pastor Chika Amadi at their personal times write Good Seed Daily Devotional which is free to all members; Their different published books are given to everyone visiting the church for the first time; They also publicize the activities of the charity through an online newspaper free (owner being their family member), Both of them lead both London and Luton branches leaving their house every Sunday at 8.30am and return home at 7pm. All their children serve in different capacities including playing keyboard free (while external players are paid during special events). Goodnews embarked on raising money to buy a place of worship but failed as it could not raise enough money for deposit. The Charity had to vacate the leased property it occupied for a secondary school Hall where it meets every Sunday because the cost of the Business Rate for both the property and car park, the monthly rent and utility bills were out of the charity reach. This decision was made in the best interest of the charity to save fund.

The charity moved into a school hall to mitigate the expenses and since then donations declined due to national economic crisis and as a result we had to augment for the rent for the school in London and New Luton branch. The Senior Pastors regularly visit our overseas branches and in September 2024 visited Pakistan as well as Nigerian branches. The charity has no salaried staff at the moment.

Personal development: our Senior Pastors embark on spiritual developments by attending Pastors conferences and seminars in the USA and Nigeria. Apostle

George, the lead Pastor pursued and obtained a degree in theology while Pastor Chika has undertaken numerous leadership courses including a LLM International Corporate Governance with the University of Law; Leadership Credentials with Harvard University as well as Aspiring Leadership courses with CSAN (all personally sponsored or organized). The Charity organises leadership training sessions for the volunteers and leaders.

The Charity hosted lots of both spiritual, leadership and social development programs for its executive and volunteers. The Church supported many members and non-members and other ministries financially throughout the year. The Senior Pastors through their immigration work and business has supported many members either wholly free or considerably subsidized.

Bigger Picture:

The charity intends to continue to support orphanages and poor families within the UK and overseas as the churches are not self-sufficient.

The Charity intends to continue to raise funds achieve its dream of buying a property for church services and community services. However, due to economic crisis funding drive was slowed down among members though few high earners continue to give voluntarily.

Internal and external factors

Internal

GBC has excellent teaching facilities for adults, youths and children, primarily children. The environment is conducive, safe, and of good standards of cleanliness. The principal funding source of GBC is through voluntary donations from members - tithes and offerings and gift aid maintained throughout the year. The resident Pastor also successfully pursued aggressive covid19-related funding from the local authority.

Other sources are one-off voluntary donations for a specific project. Our business plan considers other sources of income from charges for the use of facilities and services. However, due the term of our current hall hires we are no longer able to obtain any incomes. Also with the new Luton church which at its state does not generate its own income is catered for by the London church especially hall hire.

Reserve Policy


GBC has a reserve policy to invest in buying a place of worship in the nearest future, given that we are Hiring a school hall.

Future policy

GBC's immediate policy is to establish a stronger community-based Mentoring group for drug addicts and offenders
To expand our Common kitchen initiative.

Adedapo oshinowo:Trustee (Chairman)

Approved by order of the board of trustees on 19 day of 08 2025 and signed on its behalf

by:  Mr Adedapo Oshinowo - Chairman of Trustees

Registered number: 11686396

**GOODNEWS BIBLE CHURCH LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024**

Goodnews Bible Church Ltd Contents

	Page
Company Information	1
Accountants' Report	2
Income and Expenditure Account	3
Balance Sheet	4
The following pages do not form part of the statutory accounts:	
Detailed Income and Expenditure Account	6

Goodnews Bible Church Ltd
Company Information
For The Year Ended 30 November 2024

Director	Mr Maria Amadi
Company Number	11686396
Registered Office	29 King Street Luton LU1 2DW
Accountants	KLS Tax & Accounting Limited Office 14C, IBC 316E Ilford Lane Ilford Essex IG1 2LT

**Goodnews Bible Church Ltd
Accountants' Report
For The Year Ended 30 November 2024**

I report on the accounts for the year ended 30 November 2024.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for preparing the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts that accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts by the Financial Reporting Standard applicable in the UK and Republic of Ireland

George Osei ACMA/CGMA, AFA MIPA

05/08/2025

KLS Tax & Accounting Limited
Office 14C, IBC
316E Ilford Lane
Ilford
Essex
IG1 2LT

Goodnews Bible Church Ltd
Income and Expenditure Account
For The Year Ended 30 November 2024

	2024	2023
	£	£
TURNOVER	92,282	97,446
Other income	769	496
Staff costs	(26,078)	(21,081)
Depreciation and other amounts written off assets	(155)	(155)
Other charges	(84,571)	(81,863)
	<hr/>	<hr/>
NET DEFICIT	<u>(17,753)</u>	<u>(5,157)</u>

Goodnews Bible Church Ltd
Balance Sheet
As At 30 November 2024

	2024	2023
	£	£
Fixed assets	928	1,083
Current assets	65,970	87,014
Creditors: Amounts Falling Due Within One Year	(710)	(710)
NET CURRENT ASSETS	65,260	86,304
TOTAL ASSETS LESS CURRENT LIABILITIES	66,188	87,387
Creditors: Amounts Falling Due After More Than One Year	(31,945)	(35,391)
NET ASSETS	34,243	51,996
RESERVES	34,243	51,996

Notes

1. General Information

Goodnews Bible Church Ltd is a private company, limited by guarantee, incorporated in England & Wales, registered number 11686396. The registered office is 29 King Street, Luton, LU1 2DW.

Small Charity Rules

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for 31 November 2022

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 November 2022 by Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

1. Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

2. Preparing financial statements which give an accurate and fair view of the state of affairs of the charitable company at the end of each financial year and of its surplus or deficit for each financial year by the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared by the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2023: 1)

**Goodnews Bible Church Ltd
Balance Sheet (continued)
As At 30 November 2024**

For the year ending 30 November 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions.

On behalf of the board


Mr Maria Amadi

Director
05/08/2025

Goodnews Bible Church Ltd
Detailed Income and Expenditure Account
For The Year Ended 30 November 2024

	2024		2023	
	£	£	£	£
TURNOVER				
Donations and Legacies	70,341		61,647	
Building Fund Contribution	6,287		9,056	
Rental income	3,160		14,000	
Gift Aid Income	12,494		12,743	
			<u>12,743</u>	
		92,282		97,446
OTHER INCOME				
Interest receivable and similar income		769		496
		<u>769</u>		<u>496</u>
		93,051		97,942
STAFF COSTS				
Employers NI	-		840	
Welfare Donations	12,317		6,536	
Travel expenses	13,761		13,705	
			<u>13,705</u>	
		(26,078)		(21,081)
DEPRECIATION AND OTHER AMOUNTS WRITTEN OFF ASSETS				
Depreciation of computer equipment	155		155	
		(155)		(155)
OTHER CHARGES				
<i>Premises expenses:</i>				
Rent	36,934		34,658	
Rates	4,325		1,801	
Light and heat	3,679		1,148	
Repairs and maintenance	-		2,146	
Media and Events	7,878		4,588	
	<u>52,816</u>		<u>44,341</u>	
<i>General administration costs:</i>				
Computer software costs	704		289	
Printing	2,044		-	
Stationery	-		468	
Advertising and marketing costs	4,587		-	
Telecommunications	273		686	
Website costs	980		200	
Accountancy fees	690		840	
Legal fees	367		-	
Missions	20,336		32,728	
Sundry expenses	1,774		2,311	
	<u>31,755</u>		<u>37,522</u>	
		(84,571)		(81,863)
NET DEFICIT		<u>(17,753)</u>		<u>(5,157)</u>

Registered number: 11686396

**GOODNEWS BIBLE CHURCH LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024**

Goodnews Bible Church Ltd Contents

	Page
Company Information	1
Accountants' Report	2
Income and Expenditure Account	3
Balance Sheet	4
The following pages do not form part of the statutory accounts:	
Detailed Income and Expenditure Account	6

Goodnews Bible Church Ltd
Company Information
For The Year Ended 30 November 2024

Director	Mr Maria Amadi
Company Number	11686396
Registered Office	29 King Street Luton LU1 2DW
Accountants	KLS Tax & Accounting Limited Office 14C, IBC 316E Ilford Lane Ilford Essex IG1 2LT

**Goodnews Bible Church Ltd
Accountants' Report
For The Year Ended 30 November 2024**

I report on the accounts for the year ended 30 November 2024.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for preparing the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts that accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts by the Financial Reporting Standard applicable in the UK and Republic of Ireland

George Osei ACMA/CGMA, AFA MIPA

05/08/2025

KLS Tax & Accounting Limited
Office 14C, IBC
316E Ilford Lane
Ilford
Essex
IG1 2LT

Goodnews Bible Church Ltd
Income and Expenditure Account
For The Year Ended 30 November 2024

	2024	2023
	£	£
TURNOVER	92,282	97,446
Other income	769	496
Staff costs	(26,078)	(21,081)
Depreciation and other amounts written off assets	(155)	(155)
Other charges	(84,571)	(81,863)
	<hr/>	<hr/>
NET DEFICIT	(17,753)	(5,157)
	<hr/> <hr/>	<hr/> <hr/>

Goodnews Bible Church Ltd
Balance Sheet
As At 30 November 2024

	2024	2023
	£	£
Fixed assets	928	1,083
Current assets	65,970	87,014
Creditors: Amounts Falling Due Within One Year	(710)	(710)
NET CURRENT ASSETS	65,260	86,304
TOTAL ASSETS LESS CURRENT LIABILITIES	66,188	87,387
Creditors: Amounts Falling Due After More Than One Year	(31,945)	(35,391)
NET ASSETS	34,243	51,996
RESERVES	34,243	51,996

Notes

1. General Information

Goodnews Bible Church Ltd is a private company, limited by guarantee, incorporated in England & Wales, registered number 11686396. The registered office is 29 King Street, Luton, LU1 2DW.

Small Charity Rules

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for 31 November 2022

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 November 2022 by Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

1. Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

2. Preparing financial statements which give an accurate and fair view of the state of affairs of the charitable company at the end of each financial year and of its surplus or deficit for each financial year by the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared by the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2023: 1)

**Goodnews Bible Church Ltd
Balance Sheet (continued)
As At 30 November 2024**

For the year ending 30 November 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions.

On behalf of the board


Mr Maria Amadi

Director
05/08/2025

Goodnews Bible Church Ltd
Detailed Income and Expenditure Account
For The Year Ended 30 November 2024

	2024		2023	
	£	£	£	£
TURNOVER				
Donations and Legacies	70,341		61,647	
Building Fund Contribution	6,287		9,056	
Rental income	3,160		14,000	
Gift Aid Income	12,494		12,743	
			<u>12,743</u>	
		92,282		97,446
OTHER INCOME				
Interest receivable and similar income		769		496
		<u>769</u>		<u>496</u>
		93,051		97,942
STAFF COSTS				
Employers NI	-		840	
Welfare Donations	12,317		6,536	
Travel expenses	13,761		13,705	
			<u>13,705</u>	
		(26,078)		(21,081)
DEPRECIATION AND OTHER AMOUNTS WRITTEN OFF ASSETS				
Depreciation of computer equipment	155		155	
		(155)		(155)
OTHER CHARGES				
<i>Premises expenses:</i>				
Rent	36,934		34,658	
Rates	4,325		1,801	
Light and heat	3,679		1,148	
Repairs and maintenance	-		2,146	
Media and Events	7,878		4,588	
	<u>52,816</u>		<u>44,341</u>	
<i>General administration costs:</i>				
Computer software costs	704		289	
Printing	2,044		-	
Stationery	-		468	
Advertising and marketing costs	4,587		-	
Telecommunications	273		686	
Website costs	980		200	
Accountancy fees	690		840	
Legal fees	367		-	
Missions	20,336		32,728	
Sundry expenses	1,774		2,311	
	<u>31,755</u>		<u>37,522</u>	
		(84,571)		(81,863)
NET DEFICIT		<u>(17,753)</u>		<u>(5,157)</u>

GOODNEWS BIBLE CHURCH

England & Wales - Charity number 1104286

Accounts

**GOODNEWS BIBLE CHURCH LTD
DIRECTOR'S REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023**

KLS tax & Accounting Limited
Office 14C, Ilford Business Centre
316E Ilford Lane
Ilford
Essex
IG1 2LT

STRUCTURE, GOVERNANCE AND MANAGEMENT

**Registered Company
number 11686396
(England and Wales)**

**Registered Charity
number 1104286**

**Registered Office:
29 Valerian Way
Bedfordshire
LU7 4EL**

**Worship Centre
Alperton Community
School Hall
Earling Road
HA0 4PW**

**Independent Examiner
George Osei ACMA, CGMA, AFA MIPA
Director
KLS Tax & Accounting Limited
Office 14C
Ilford Business Centre
316E Ilford Lane
Ilford
Essex
IG1 2LT**

**Bankers
Barclays Bank
1 Churchill Place
Canary Wharf
London
E145HP**

Trustees

**Mr Adedapo Oshinowo (Chairman of Trustees)
Ms Elaine Jones
Mrs Maria Amadi**

**Driver
Retired Nurse
Legal Adviser**

Charity Secretary
Dinesh Kowlessur

Manager, Care Home

STRUCTURE, GOVERNANCE AND MANAGEMENT

London Central Executive Committee

Apostle George Amadi
Leader Pastor / Founder
Postal Address:
Alperton Community School
Hall
Ealing Road
HA0 4PW

Pastor Chika
Amadi
Resident
Pastor &
Executive

Pastor Emmanuel Samuel
Assistant Resident Pastor & Executive

Pastor Dinesh
Kowlessur
Pastoral Team
& Executive

Pamela
Ugochukwu
Financial
Secretary

Pastor Dapo
Oshinowo
Pastoral &
Executive

Pastor Dave
Muckoon
Executive

Email address:
goodnewsministriesintl@yahoo.co.uk
Website: www.goodnewschurch.net

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees and Director of the Charity, for the Company Act 2006, present their report with the charity's financial statements for 30 November 2023. The trustees have adopted the Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts according to the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Governing document

The charity is controlled by its governing document and constitutes a limited company limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The trustees are trustees for the Charities act 1993 and are directors under the Companies Act 1985, and the constitution provides guidelines on Trustee recruitment and appointment. There must be at least three at any given time and up to seven Trustees; some can be non-members of the charity. Goodnews Bible Church, London, currently has three Trustees. The Trustees holds typically at least three meetings a year and carried out their assignments as detailed in the charity governing document. The Trustees, from time to time, review their effectiveness and competency. New members are provided with induction.

Organizational Structure

The day-to-day running of the charity is vested in the Senior Pastor and supported by the admin team as stipulated by the governing document with the support of the Executive Committee. The Committee meets regularly to plan programs and receive updates on the charity's affairs.
Branches and Network

Goodnews Bible Church, founded by the current Senior Pastor, started in Africa and has its African headquarter in Abuja and three other branches in Nigeria, another one in Pakistan. The Charity also recently started a new branch in Luton, England. GBC is also linked to Home for the Needy Foundation - home to orphans and widows displaced by Boko Haram insurgents terrorist organization in Nigeria. GBC is a registered member of Churches in Community..

Local Community Initiatives

Locally, GBC works closely with Family Mediation Centre Ltd, which supports Children and young people and Parents in need and provides advocacy for vulnerable parents going through Child Protection and Safeguarding issues and parenting skills training. GBC is heavily involved in her local community by providing mentoring to those coming out of prison and those battling addiction and loneliness. Through the Common kitchen GBC anonymously supports families with groceries and toiletries

Objectives and Activities

Apostle George and Pastor Chika Amadi at their personal times write Good Seed Daily Devotional which is free to all members; Their different published books are given to everyone visiting the church for the first time; They also publicize the activities of the charity through an online newspaper free (owner being their family member), Both of them lead both London and Luton branches leaving their house every Sunday at 8.30am and return home at 7pm. All their children serve in different capacities including playing keyboard free (while external players are paid during special events). Goodnews embarked on raising money to buy a place of worship but failed as it could not raise enough money for deposit. The Charity had to vacate the leased property it occupied for a secondary school Hall where it meets every Sunday because the cost of the Business Rate for both the property and car park, the monthly rent and utility bills were out of the charity reach. This decision was made in the best interest of the charity to save fund.

Goodnews embarked on raising money to buy a place of worship but failed as we could not raise enough money for deposit. We had to vacate the property we leased because we were paying too much Business Rate for both the property and car park while the monthly rent and utility bills were out of the charity reach.

We moved into a school hall to mitigate the expenses and since then donations declined due to national economic crisis and as a result we had to augment for the rent for the school in London and New Luton branch.

Our Senior Pastors regularly visit our overseas branches and in December 2022 attended and officiated the wedding of a Member of London branch and a member of Abuja Nigeria branch.

Personal development: our Senior Pastors embark on spiritual developments by attending Pastors conferences and seminars in the USA and Nigeria. Apostle George, the lead Pastor pursued and obtained a degree in theology while Pastor Chika has undertaken numerous leadership courses including a LLM International Corporate Governance with the University of Law; Leadership Credentials with Harvard University as well as Aspiring Leadership courses with CSAN (all personally sponsored or organized).

The Charity hosted lots of both spiritual, leadership and social development programs for its executive and volunteers. The Church supported many members and non-members and other ministries financially throughout the year.

The Senior Pastors through their immigration work and business has supported many members either wholly free or considerably subsidized.

Bigger Picture:

The charity started 2 new branches in the period under consideration: Luton UK and Lahore, Pakistan.

The charity intends to continue to support orphanages and poor families within the UK while planting new branches starting with the Senior Pastors visiting Pakistan September 2024.

The Charity intends to continue to raise funds achieve its dream of buying a property for church services and community services.

Internal and external factors

Internal

GBC has excellent teaching facilities for adults, youths and children, primarily children. The environment is conducive, safe, and of good standards of cleanliness. The Facilities are suitable for events and functions.

The principal funding source of GBC is through voluntary donations from members - tithes and offerings and gift aid maintained throughout the year. The resident Pastor also successfully pursued aggressive covid19-related funding from the local authority.

Other sources are one-off voluntary donations for a specific project. We also generate income from renting our hall and equipment to a sister church. Our business plan considers other sources of income from charges for the use of facilities and services.

Reserve Policy

GBC has a reserve policy to invest in buying a place of worship in the nearest

STRUCTURE, GOVERNANCE AND MANAGEMENT

Registered Company
number 11686396
(England and Wales)

Registered Charity
number 1104286

Registered Office:
29 Valerian Way
Bedfordshire
LU7 4EL

Worship Centre
Alperton Community
School Hall
Earling Road
HA0 4PW

Independent Examiner
George Osei ACMA, CGMA, AFA MIPA
Director
KLS Tax & Accounting Limited
Office 14C
Ilford Business Centre
316E Ilford Lane
Ilford
Essex
IG1 2LT

Bankers
Barclays Bank
1 Churchill Place
Canary Wharf
London
E145HP

Trustees

Mr Adedapo Oshinowo (Chairman of Trustees)
Ms Elaine Jones
Mrs Maria Amadi

Driver
Retired Nurse
Legal Adviser

Charity Secretary
Dinesh Kowlessur

Manager, Care Home

STRUCTURE, GOVERNANCE AND MANAGEMENT

London Central Executive Committee

Apostle George Amadi
Leader Pastor / Founder
Postal Address:
Alperton Community School
Hall
Ealing Road
HA0 4PW

Pastor Chika
Amadi
Resident
Pastor &
Executive

Pastor Emmanuel Samuel
Assistant Resident Pastor & Executive

Pastor Dinesh
Kowlessur
Pastoral Team
& Executive

Pamela
Ugochukwu
Financial
Secretary

Pastor Dapo
Oshinowo
Pastoral &
Executive

Pastor Dave
Muckoon
Executive

Email address:
goodnewsrministriesintl@yahoo.co.uk
Website: www.goodnewschurch.net

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees and Director of the Charity, for the Company Act 2006, present their report with the charity's financial statements for 30 November 2023. The trustees have adopted the Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts according to the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Governing document

The charity is controlled by its governing document and constitutes a limited company limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The trustees are trustees for the Charities act 1993 and are directors under the Companies Act 1985, and the constitution provides guidelines on Trustee recruitment and appointment. There must be at least three at any given time and up to seven Trustees; some can be non-members of the charity. Goodnews Bible Church, London, currently has three Trustees. The Trustees holds typically at least three meetings a year and carried out their assignments as detailed in the charity governing document. The Trustees, from time to time, review their effectiveness and competency. New members are provided with induction.

Organizational Structure

The day-to-day running of the charity is vested in the Senior Pastor and supported by the admin team as stipulated by the governing document with the support of the Executive Committee. The Committee meets regularly to plan programs and receive updates on the charity's affairs.

Branches and Network

Goodnews Bible Church, founded by the current Senior Pastor, started in Africa and has its African headquarter in Abuja and three other branches in Nigeria, another one in Pakistan. The Charity also recently started a new branch in Luton, England. GBC is also linked to Home for the Needy Foundation - home to orphans and widows displaced by Boko Haram insurgents terrorist organization in Nigeria. GBC is a registered member of Churches in Community..

Local Community Initiatives

Locally, GBC works closely with Family Mediation Centre Ltd, which supports Children and young people and Parents in need and provides advocacy for vulnerable parents going through Child Protection and Safeguarding issues and parenting skills training. GBC is heavily involved in her local community by providing mentoring to those coming out of prison and those battling addiction and loneliness. Through the Common kitchen GBC anonymously supports families with groceries and toiletries

Objectives and Activities

Apostle George and Pastor Chika Amadi at their personal times write Good Seed Daily Devotional which is free to all members; Their different published books are given to everyone visiting the church for the first time; They also publicize the activities of the charity through an online newspaper free (owner being their family member), Both of them lead both London and Luton branches leaving their house every Sunday at 8.30am and return home at 7pm. All their children serve in different capacities including playing keyboard free (while external players are paid during special events). Goodnews embarked on raising money to buy a place of worship but failed as it could not raise enough money for deposit. The Charity had to vacate the leased property it occupied for a secondary school Hall where it meets every Sunday because the cost of the Business Rate for both the property and car park, the monthly rent and utility bills were out of the charity reach. This decision was made in the best interest of the charity to save fund.

Goodnews embarked on raising money to buy a place of worship but failed as we could not raise enough money for deposit. We had to vacate the property we leased because we were paying too much Business Rate for both the property and car park while the monthly rent and utility bills were out of the charity reach.

We moved into a school hall to mitigate the expenses and since then donations declined due to national economic crisis and as a result we had to augment for the rent for the school in London and New Luton branch.

Our Senior Pastors regularly visit our overseas branches and in December 2022 attended and officiated the wedding of a Member of London branch and a member of Abuja Nigeria branch.

Personal development: our Senior Pastors embark on spiritual developments by attending Pastors conferences and seminars in the USA and Nigeria. Apostle George, the lead Pastor pursued and obtained a degree in theology while Pastor Chika has undertaken numerous leadership courses including a LLM International Corporate Governance with the University of Law; Leadership Credentials with Harvard University as well as Aspiring Leadership courses with CSAN (all personally sponsored or organized).

The Charity hosted lots of both spiritual, leadership and social development programs for its executive and volunteers. The Church supported many members and non-members and other ministries financially throughout the year.

The Senior Pastors through their immigration work and business has supported many members either wholly free or considerably subsidized.

Bigger Picture:

The charity started 2 new branches in the period under consideration: Luton UK and Lahore, Pakistan.

The charity intends to continue to support orphanages and poor families within the UK while planting new branches starting with the Senior Pastors visiting Pakistan September 2024.

The Charity intends to continue to raise funds achieve its dream of buying a property for church services and community services.

Internal and external factors

Internal

GBC has excellent teaching facilities for adults, youths and children, primarily children. The environment is conducive, safe, and of good standards of cleanliness. The Facilities are suitable for events and functions.

The principal funding source of GBC is through voluntary donations from members - tithes and offerings and gift aid maintained throughout the year. The resident Pastor also successfully pursued aggressive covid19-related funding from the local authority.

Other sources are one-off voluntary donations for a specific project. We also generate income from renting our hall and equipment to a sister church. Our business plan considers other sources of income from charges for the use of facilities and services.

Reserve Policy

GBC has a reserve policy to invest in buying a place of worship in the nearest

Reserve Policy

GBC has a reserve policy to invest in buying a place of worship in the nearest future, given that we are leasing our place of worship at the moment.

Future policy

GBC's immediate policy is to establish a stronger community based Mentoring group for drug addicts and offenders
To expand our Common kitchen initiative.

Adedapo oshinowo:Trustee (Chairman)

Approved by order of the board of trustees on.....⁰⁸ day of ^{SEPT.}..... 2024 and signed
on its behalf

by: ..... Mr Adedapo Oshinowo -
Chairman of Trustees

Goodnews Bible Church Ltd
Company No. 11686396
Director's Report For The Year Ended 30 November 2023

The director presents her report and the financial statements for the year ended 30 November 2023.

Directors

The director who held office during the year were as follows:

Mrs Maria Amadi

Statement of Director's Responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mrs Maria Amadi

Director

28/08/2024

**Goodnews Bible Church Ltd
Independent Examiners' Report
For The Year Ended 30 November 2023**

I report on the accounts for the year ended 30 November 2023.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for preparing the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts that accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts by the Financial Reporting Standard applicable in the UK and Republic of Ireland

Signed

George Osei ACMA/CGMA, AFA MIPA

28/08/2024

KLS tax & Accounting Limited
Chartered Management Accountant
Office 14C, Ilford Business Centre
316E Ilford Lane
Ilford
Essex
IG1 2LT

Goodnews Bible Church Ltd
Income and Expenditure Account
For The Year Ended 30 November 2023

	Notes	2023	2022
		£	£
TURNOVER		97,446	118,694
GROSS SURPLUS		97,446	118,694
Administrative expenses		(103,099)	(82,078)
OPERATING (DEFICIT)/SURPLUS		(5,653)	36,616
Other interest receivable and similar income		496	36
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		(5,157)	36,652

The notes on pages 6 to 7 form part of these financial statements.

Goodnews Bible Church Ltd
Balance Sheet
As At 30 November 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		1,083		1,238
			1,083		1,238
CURRENT ASSETS					
Debtors	5	25,714		8,100	
Cash at bank and in hand		61,300		92,206	
		87,014		100,306	
Creditors: Amounts Falling Due Within One Year	6		(710)		(2,432)
NET CURRENT ASSETS (LIABILITIES)			86,304		97,874
TOTAL ASSETS LESS CURRENT LIABILITIES			87,387		99,112
Creditors: Amounts Falling Due After More Than One Year	7		(35,391)		(41,959)
NET ASSETS			51,996		57,153
Income and Expenditure Account			51,996		57,153
MEMBERS' FUNDS			51,996		57,153

For the year ending 30 November 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mrs Maria Amadi

Director

28/08/2024

The notes on pages 6 to 7 form part of these financial statements.

Goodnews Bible Church Ltd
Notes to the Financial Statements
For The Year Ended 30 November 2023

1. General Information

Goodnews Bible Church Ltd is a private company, limited by guarantee, incorporated in England & Wales, registered number 11686396. The registered office is 29 Valerian Way 29 Valerian Way, Leighton Buzzard, Bedfordshire, LU7 4EL.

Small Charity Rules

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for 31 November 2022

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 November 2022 by Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

1. Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

2. Preparing financial statements which give an accurate and fair view of the state of affairs of the charitable company at the end of each financial year and of its surplus or deficit for each financial year by the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared by the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	10%
--------------------	-----

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2022: 1)

4. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 December 2022	1,548
As at 30 November 2023	1,548
Depreciation	
As at 1 December 2022	310
Provided during the period	155
As at 30 November 2023	465
Net Book Value	
As at 30 November 2023	1,083
As at 1 December 2022	1,238

Goodnews Bible Church Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2023

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	25,714	8,100
	<u>25,714</u>	<u>8,100</u>

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	710	2,432
	<u>710</u>	<u>2,432</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	35,391	41,959
	<u>35,391</u>	<u>41,959</u>

8. Share Capital

Goodnews Bible Church Ltd
Detailed Income and Expenditure Account
For The Year Ended 30 November 2023

	2023		2022	
	£	£	£	£
TURNOVER				
Donations and Legacies		61,647		74,922
Building Fund Contribution		9,056		15,938
Rental income		14,000		12,600
Gift Aid Income		12,743		15,234
		97,446		118,694
GROSS SURPLUS				
		97,446		118,694
Administrative Expenses				
Wages and salaries	-		17,476	
Employers NI	840		3,360	
Welfare Donations	6,536		3,605	
Travel expenses	13,705		4,505	
Rent	34,658		28,913	
Rates	1,801		1,209	
Light and heat	1,148		-	
Repairs and maintenance	2,146		-	
Media and Events	4,588		-	
Computer software costs	289		495	
Stationery	468		413	
Telecommunications	686		663	
Website costs	200		748	
Accountancy fees	840		650	
Management fees	-		2,090	
Missions	32,728		16,734	
Depreciation of computer equipment	155		155	
Sundry expenses	2,311		1,062	
		(103,099)		(82,078)
OPERATING (DEFICIT)/SURPLUS				
		(5,653)		36,616
Other interest receivable and similar income				
Bank interest receivable	496		36	
		496		36
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR				
		(5,157)		36,652

GOODNEWS BIBLE CHURCH

England & Wales - Charity number 1104286

Accounts

Registered number: 11686396

**GOODNEWS BIBLE CHURCH LTD
DIRECTOR'S REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

Goodnews Bible Church Ltd
Director's Report and Financial Statements
For The Year Ended 30 November 2022

Contents

	Page
Company Information	1
Director's Report	2
Accountant's Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6—7
The following pages do not form part of the statutory accounts:	
Trading Profit and Loss Account	8

Goodnews Bible Church Company No.11686396

Trustees Report

For the year Ended 30 November 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Registered Company number 11686396
(England and Wales)

Registered Charity number 1104286

Registered Office 29

Valerian Way
Leighton buzzard
Bedfordshire LU74EL

Worship Centre

2nd Floor 4 Westmoreland House Scrubs
Lane
London NW106RE

Independent Examiner

George Osei ACMA, CGMA, AFA MIPA
Director
KLS Tax & Accounting Limited
Wardens House
124A Goodmayes Lane
Ilford
Essex
IG3 9FX

Bankers

Barclays Bank
1 Churchill Place
Canary Wharf
London
E145HP

Trustees

Mr Adedapo Oshinowo (Chairman of Trustees)
Ms Elaine Jones
Mrs Maria Amadi

Driver
Retired Nurse
Legal Adviser

Charity Secretary

Dinesh Kowlessur

Manager Care Hom

Goodnews Bible Church
Trustees Report
For the year ended 30 November 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

London Central Executive Committee

Apostle George Amadi Senior
Pastor/ Founder

Postal Address:
2nd Floor unit 4 Westmoreland House Scrubs
Lane
London NW10 6RE

Pastor Chika Amadi Resident
Pastor & Executive

Pastor Emmanuel Samuel
Assistant Resident Pastor & Executive

Pastor Dinesh Kowlessur
Pastoral Team & Executive

Gregorian Toussaint Treasurer
& Executive

Pastor Dapo Oshinowo
Pastoral & Executive

Pastor Dave Muckoon
Executive

Email address: goodnewsministriesintl@yahoo.co.uk Website:
www.goodnewschurch.net

Goodnews Bible Church
Trustees Report
For the year ended 30 November 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees and Director of the Charity, for the Company Act 2006, present their report with the charity's financial statements for 30 November 2022. The trustees have adopted the Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts according to the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Governing document

The charity is controlled by its governing document and constitutes a limited company limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The trustees are trustees for the Charities act 1993 and are directors under the Companies Act 1985, and the constitution provides guidelines on Trustee recruitment and appointment. There must be at least three at any given time and up to seven Trustees; some can be non-members of the charity. Goodnews Bible Church, London, currently has three Trustees. The Trustees holds typically at least three meetings a year and carried out their assignments as detailed in the charity governing document. The Trustees, from time to time, review their effectiveness and competency. New members are provided with induction.

Organizational Structure

The day-to-day running of the charity is vested in the Senior Pastor and supported by the admin team as stipulated by the governing document with the support of the Executive Committee. The Committee meets regularly to plan programs and receive updates on the charity's affairs.

Branches and Network

Goodnews Bible Church, founded by the current Senior Pastor, started in Africa and has its African headquarter in Abuja and three other branches, and a new one is soon to kick off. The Charity also has a branch in Malawi and an orphanage it supports. The Charity also recently started a new branch in Jamaica and is in its inception stage in Ethiopia. GBC is also linked to Home for the Needy Foundation - home to orphans and widows displaced by Boko Haram insurgents terrorist organisation in Nigeria. GBC is a registered member of Churches in Community.

Local Community Initiatives

Locally, GBC works closely with Family Mediation Centre Ltd, which supports Children and young people and Parents in need and provides advocacy for vulnerable parents going through Child Protection and Safeguarding issues and parenting skills training. GBC is heavily involved in her local community by providing mentoring to those coming out of prison and those battling addiction and loneliness. Through the Common kitchen GBC anonymously supports families with groceries and toiletries.

Good. news Bible Church Company
No. 11686396 Trustees Report
For the year ended 30 November 2022

Objectives and Activities

In keeping with the governing documents of GBC throughout 2022 under review, we continued to advance our Christian faith through street outreaches that were permitted; we held several face-to-face and online personal development programs for our members and the wider community, which drew audiences from overseas countries such as India, Mauritius, Ghana, Nigeria, UAE, Kenya, Scotland, USA, Canada, Jamaica, Caribbean, Uganda, Tanzania etc. Due to cost of leaving crisis, we could lead enormous support to our members, wider community, branches and associated bodies to relieve financial hardship and sickness as well as education. We also started a football club in one of our branches to engage unemployed members of the church. We provided small grants to the sick through the family mediation center and provided advice and information on Covid19 and mental health, wellbeing and bereavement. We celebrated members' birthdays, weddings and anniversaries and new births.

We hosted online and face-to-face discipleship, marriage, women, youth and men empowerment programs open to our local communities, most delivered by our senior or resident pastors, visiting speakers, and preachers. Our Senior Pastor carried out pastoral and missionary visits to our different branches and engaged in personal development programs.

Volunteers

Due to Covid19, our members were encouraged to carry out voluntary virtual outreaches and befriend the elderly and vulnerable in our community through phone calls and zoom meetings where necessary, as well as coordinating group activities. In contrast, our Resident Pastor and her assistant carried out most of the administrative responsibilities.

Internal and external factors

internal

GBC has excellent teaching facilities for adults, youths and children, primarily children. The environment is conducive, safe, and of good standards of cleanliness. The Facilities are suitable for events and functions.

The principal funding source of GBC is through voluntary donations from members - tithes and offerings and gift aid maintained throughout the year. The resident Pastor also successfully pursued aggressive covid19-related funding from the local authority.

Other sources are one-off voluntary donations for a specific project. We also generate income from renting our hall and equipment to a sister church. Our business plan considers other sources of income from charges for the use of facilities and services.

Reserve Policy

GBC has a reserve policy to invest in buying a place of worship in the nearest future, given that we are leasing our place of worship at the moment.

Future policy

GBC's immediate policy is to establish a stronger community based Mentoring group for drug addicts and offenders
To expand our Common kitchen initiative.

Adedapo oshinowo Trustee
(Chairman)

Approved by order of the board of trustees on.....day of 2022 and signed on its behalf by:

.....
Mr Adedapo Oshinowo - Chairman of Trustees
27/08/2023

Goodnews Bible Church Ltd
Independent Examiner's report
As at 30 November 2022

I report on the accounts for the year ended 30 November 2022.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for preparing the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts that accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts by the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) have not been met; or

George Osei
ACMA/CGMA
25/08/2022

Goodnews Bible Church Ltd
Profit and Loss Account
For The Year Ended 30 November 2022

	Notes	2022 £	2021 £
TURNOVER		118,694	116,815
GROSS PROFIT		118,694	116,815
Administrative expenses		(82,078)	(84,038)
OPERATING PROFIT		36,616	32,777
Other interest receivable and similar income		36	-
PROFIT FOR THE FINANCIAL YEAR		36,652	32,777

The notes on pages 6 to 7 form part of these financial statements.

Goodnews Bible Church Ltd
Balance Sheet
As at 30 November 2022

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		1,238		1,393
			<u>1,238</u>		<u>1,393</u>
CURRENT ASSETS					
Debtors	5	8,100		4,530	
Cash at bank and in hand		92,206		63,480	
		<u>100,306</u>		<u>68,010</u>	
Creditors: Amounts Falling Due Within One Year	6	(2,432)		(600)	
			<u>97,874</u>		<u>67,410</u>
NET CURRENT ASSETS (LIABILITIES)			97,874		67,410
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>99,112</u>		<u>68,803</u>
Creditors: Amounts Falling Due After More Than One Year	7		(41,959)		(48,302)
			<u>57,153</u>		<u>20,501</u>
NET ASSETS			57,153		20,501
Reserve Accounts			<u>57,153</u>		<u>20,501</u>
MEMBERS FUNDS			<u>57,153</u>		<u>20,501</u>

Small Charity Rules

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for 31 November 2022

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 November 2022 by Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

1. ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
2. preparing financial statements which give an accurate and fair view of the state of affairs of the charitable company at the end of each financial year and of its surplus or deficit for each financial year by the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

.These financial statements have been prepared by the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

Mr Adedapo Oshinowo
Chairman of Trustee Board
25/08/2022

The notes on pages 6 to 7 form part of these financial statements.

Goodnews Bible Church Ltd
Notes to the Financial Statements
For The Year Ended 30 November 2022

1. General Information

Goodnews Bible Church Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11686396 . The registered office is 29 Valerian Way 29 Valerian Way, Leighton Buzzard, Bedfordshire, LU7 4EL.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: (2021= 6 and 2022 = 6)

4. Tangible Assets

	Computer Equipment £
Cost	
As at 1 December 2021	1,548
As at 30 November 2022	<u>1,548</u>
Depreciation	
As at 1 December 2021	155
Provided during the period	155
As at 30 November 2022	<u>310</u>
Net Book Value	
As at 30 November 2022	<u>1,238</u>
As at 1 December 2021	<u>1,393</u>

Goodnews Bible Church Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2022

5. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	8,100	4,530
	8,100	4,530
	8,100	4,530

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	2,432	600
	2,432	600
	2,432	600

7. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	41,959	48,302
	41,959	48,302
	41,959	48,302

8. Share Capital

Goodnews Bible Church Ltd
Trading Profit and Loss Account
For The Year Ended 30 November 2022

	2022		2021	
	£	£	£	£
TURNOVER				
Donations and Legacies		74,922		63,442
Building Fund Contribution		15,938		9,340
Refund Received		-		18,841
Rental income		12,600		12,100
Gift Aid Income		15,234		13,092
		118,694		116,815
GROSS PROFIT		118,694		116,815
Administrative Expenses				
Wages and salaries	17,476		10,976	
Employers NI	3,360		-	
Welfare Donations	3,605		9,673	
Travel expenses	4,505		4,709	
Rent	28,913		28,133	
Rates	1,209		1,989	
Computer software costs	495		575	
Postage	-		74	
Stationery	413		2,950	
Training seminars and workshops	-		167	
Telecommunications	663		970	
Website costs	748		743	
Accountancy fees	650		1,345	
Management fees	2,090		2,962	
Missions	16,734		17,753	
Depreciation of computer equipment	155		155	
Sundry expenses	1,062		864	
		(82,078)		(84,038)
OPERATING PROFIT		36,616		32,777
Other interest receivable and similar income				
Bank interest receivable	36		-	
		36		-
PROFIT FOR THE FINANCIAL YEAR		36,652		32,777

GOODNEWS BIBLE CHURCH

England & Wales - Charity number 1104286

Accounts

Registered number: 11686396
Charity Registration number: 1104286

**GOODNEWS BIBLE CHURCH LTD
TRUSTEE'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

KLS TAX & ACCOUNTING LIMITED
Wardens House
124A Goodmayes Lane
Ilford
Essex
IG8 2EY

Goodnews Bible Church Ltd
Director's Report and Unaudited Financial Statements
For The Year Ended 30 November 2021

Contents	Page
Company Information	1
Trustee's Report	2
Accountant's Report	3
Income Statement	4
Statement of Comprehensive Income	5
Statement of Financial Position	6
Notes to the Financial Statements	7
The following pages do not form part of the statutory accounts:	
Trading Income Statement	8

Goodnews Bible Church
Company No. 11686396
Trustees Report
For the year Ended 30 November 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Registered Company number

11686396 (England and Wales)

Registered Charity number

1104286

Registered Office

29 Valerian Way
Leighton buzzard
Bedfordshire
LU74EL

Worship Centre

2nd Floor 4 Westmoreland House
Scrubs Lane
London
NW106RE

Independent Examiner

George Osei ACMA, CGMA, AFA MIPA
Director
KLS Tax & Accounting Limited
Wardens House
124A Goodmayes Lane
Ilford
Essex
IG3 9FX

Bankers

Barclays Bank
1 Churchill Place
Canary Wharf
London
E145HP

Trustees

Mr Adedapo Oshinowo (Chairman of Trustees)
Ms Elaine Jones
Mrs Maria Amadi

Driver
Retired Nurse
Legal Adviser

Charity Secretary

Dinesh Kowlessur

Manager Care Home

**Goodnews Bible Church
Company No. 11686396
Trustees Report
For the year ended 30 November 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

London Central Executive Committee

Apostle George Amadi
Senior Pastor/ Founder

Postal Address:
2nd Floor unit 4 Westmoreland House
Scrubs Lane
London NW10 6RE

Pastor Chika Amadi
Resident Pastor & Executive

Pastor Emmanuel Samuel
Assistant Resident Pastor & Executive

Pastor Dinesh Kowlessur
Pastoral Team & Executive

Gregorian Toussaint
Treasurer & Executive

Pastor Dapo Oshinowo
Pastoral & Executive

Pastor Dave Muckoon
Executive

Email address: goodnewsministriesintl@yahoo.co.uk
Website: www.goodnewschurch.net

Goodnews Bible Church
Company No. 11686396
Trustees Report
For the year ended 30 November 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees and Director of the Charity, for the Company Act 2006, present their report with the charity's financial statements for 30 November 2020. The trustees have adopted the Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts according to the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Governing document

The charity is controlled by its governing document and constitutes a limited company limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The trustees are trustees for the Charities act 1993 and are directors under the Companies Act 1985, and the constitution provides guidelines on Trustee recruitment and appointment. There must be at least three at any given time and up to seven Trustees; some can be non-members of the charity. Goodnews Bible Church, London, currently has three Trustees. The Trustees holds typically at least three meetings a year and carried out their assignments as detailed in the charity governing document. The Trustees, from time to time, review their effectiveness and competency. New members are provided with induction.

Organizational Structure

The day-to-day running of the charity is vested in the Senior Pastor and supported by the admin team as stipulated by the governing document with the support of the Executive Committee. The Committee meets regularly to plan programs and receive updates on the charity's affairs.

Branches and Network

Goodnews Bible Church, founded by the current Senior Pastor, started in Africa and has its African headquarter in Abuja and three other branches, and a new one is soon to kick off. The Charity also has a branch in Malawi and an orphanage it supports. The Charity also recently started a new branch in Jamaica and is in its inception stage in Ethiopia. GBC is also linked to Home for the Needy Foundation - home to orphans and widows displaced by Boko Haram insurgents terrorist organisation in Nigeria. GBC is a registered member of Churches in Community.

Local Community Initiatives

Locally, GBC works closely with Family Mediation Centre Ltd, which supports Children and young people and Parents in need and provides advocacy for vulnerable parents going through Child Protection and Safeguarding issues and parenting skills training. GBC is heavily involved in her local community by providing mentoring to those coming out of prison and those battling addiction and loneliness. Through the Common kitchen GBC anonymously supports families with groceries and toiletries.

Good. news Bible Church
Company No. 11686396
Trustees Report
For the year ended 30 November 2020

Objectives and Activities

In keeping with the governing documents of GBC throughout 2021 under review, we continued to advance our Christian faith through street outreaches that were permitted due to **COVID19** restrictions; we held several face-to-face and online personal development programs for our members and the wider community, which drew audiences from overseas countries such as India, Mauritius, Ghana, Nigeria, UAE, Kenya, Scotland, USA, Canada, Jamaica, Caribbean, Uganda, Tanzania etc. Due to the untold hardship that followed Covid19 and lockdowns, we could lead enormous support to our members, wider community, branches and associated bodies to relieve financial hardship and sickness as well as education. We also started a football club in one of our branches to engage unemployed members of the church. We provided small grants to the sick through the family mediation center and provided advice and information on Covid19 and mental health, wellbeing and bereavement. We celebrated members' birthdays, weddings and anniversaries and new births.

We hosted online and face-to-face discipleship, marriage, women, youth and men empowerment programs open to our local communities, most delivered by our senior or resident pastors, visiting speakers, and preachers. Our Senior Pastor carried out pastoral and missionary visits to our different branches and engaged in personal development programs.

Volunteers

Due to Covid19, our members were encouraged to carry out voluntary virtual outreaches and befriend the elderly and vulnerable in our community through phone calls and zoom meetings where necessary, as well as coordinating group activities. In contrast, our Resident Pastor and her assistant carried out most of the administrative responsibilities.

Internal and external factors

internal

GBC has excellent teaching facilities for adults, youths and children, primarily children. The environment is conducive, safe, and of good standards of cleanliness. The Facilities are suitable for events and functions.

As of November 2021, GBC had one paid staff our Senior Pastor being on full time.

The principal funding source of GBC is through voluntary donations from members - tithes and offerings and gift aid maintained throughout the year.

Other sources are one-off voluntary donations for a specific project. We also generate income from renting our hall and equipment to a sister church. Our business plan considers other sources of income from charges for the use of facilities and services.

Reserve Policy

GBC has a reserve policy to invest in buying a place of worship in the nearest future, given that we are leasing our place of worship at the moment.

Future policy

GBC's immediate policy is to establish a stronger community based Mentoring group for drug addicts and offenders

To expand our Common kitchen initiative.

Adedapo oshinowo
Trustee (Chairman)

Approved by order of the board of trustees on 19/08 / 2022 and signed on its behalf by:



.....
Mr Adedapo Oshinowo - Chairman of Trustees 19/08/2022

Goodnews Bible Church Ltd
Company No. 11686396
Director's Report For The Year Ended 30 November 2021

The director presents his report and the financial statements for the year ended 30 November 2021 .

Statement of Director's Responsibilities

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Mr Maria Amadi

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Adedapo Oshinowo
Chairman of Trustee Board

13/08/2021

**Goodnews Bible Church Ltd
Independent Examiner's Report
For The Year Ended 30 November 2021**

I report on the accounts for the year ended 30 November 2021.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for preparing the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts that accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts by the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) have not been met; or
2. To which, in my opinion, should be drawn to enable a proper understanding of the accounts to be reached.

George Osei ACMA/CGMA
25/08/2021

Goodnews Bible Church Ltd
Income Statement
For The Year Ended 30 November 2021

	Notes	2021 £	2020 £
TURNOVER		116,815	108,777
GROSS PROFIT		<u>116,815</u>	<u>108,777</u>
Administrative expenses		(84,038)	(128,273)
OPERATING (LOSS)/PROFIT AND (LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>32,777</u>	<u>(19,496)</u>

The notes on page 7 form part of these financial statements.

Goodnews Bible Church Ltd
Statement of Comprehensive Income
For The Year Ended 30 November 2021

	2021	2020
	£	£
(Loss)/profit for the financial year	32,777	(19,496)
Other comprehensive income for the year	<u>-</u>	<u>-</u>
Total comprehensive income for the year	<u><u>32,777</u></u>	<u><u>(19,496)</u></u>

Goodnews Bible Church Ltd
Statement of Financial Position
As of 30 November 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible Assets	3		1,393		-
CURRENT ASSETS			1,393		-
Debtors	4	4,350		4,530	
Cash at bank and in hand		63,480		33,794	
		68,010		38,324	
Creditors: Amounts Falling Due Within One Year	5	(600)		(600)	
NET CURRENT ASSETS (LIABILITIES)			68,803		37,724
TOTAL ASSETS LESS CURRENT LIABILITIES			68,803		37,724
Creditors: Amounts Falling Due After More Than One Year	6		(48,302)		(50,000)
NET ASSETS/(LIABILITIES)			20,501		(12,276)
Profit and Loss Account			20,501		(12,276)
SHAREHOLDERS' FUNDS			20,501		(12,276)
Small Charity Rules					(12,276)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for 31 March 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 by Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

1. ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
2. preparing financial statements which give an accurate and fair view of the state of affairs of the charitable company at the end of each financial year and of its surplus or deficit for each financial year by the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared by the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 19/08/2022 and were signed on its behalf by:



Mr Adedapo Oshinowo
 Chairman of Trustee Board
 25/08/2021

Goodnews Bible Church Ltd
Notes to the Financial Statements
For The Year Ended 30 November 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared by the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'EFA, the and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

1.2. Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.3. Taxation

The charity is exempted from corporation tax on its charitable activities

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2020:)

3. Tangible Assets

	Computer Equipment £
Cost	
As at 1 December 2020	-
Additions	-
As at 30 November 2021	<u>1,548</u>
	<u>1,548</u>
Depreciation	
As at 1 December 2020	-
Provided during the period	-
As at 30 November 2021	<u>155</u>
	<u>155</u>
Net Book Value	
As at 30 November 2021	<u>1,393</u>
As at 1 December 2020	-

4. Debtors

	2021	2020
	£	£
Due within one year		
Rent Deposit	4,530	4,530
	4,530	4,530

	4,530	4,530
5. Creditors: Amounts Falling Due Within One Year		
Trade creditors	2021 £ 600	2020 £ 600
	<u>600</u>	<u>600</u>

6. Creditors: Amounts Falling Due After More Than One Year		
Bank loans	2021 £ 48,302	2020 £ 50,000
	<u>48,302</u>	<u>50,000</u>

7. General Information

Goodnews Bible Church Ltd is a private company, limited by Guarantee, incorporated in England & Wales, registered number 11686396. The registered office is 29 Valerian Way 29 Valerian Way, Leighton Buzzard, Bedfordshire, LU7 4EL.

Goodnews Bible Church Ltd
Trading Income Statement
For The Year Ended 30 November 2021

	2021		2020	
	£	£	£	£
TURNOVER				
Donations and Legacies				
Building Fund		63,442		72,591
Gift Aid income		28,181		
Rental Contribution received		13,092		11,186
		12,100		25,000
		116,815		108,777
GROSS PROFIT		116,815		108,777
		116,815		108,777
Administrative Expenses				
Travel expenses				
Wages and Salary	4,709		1,128	
Rent	10,976			
Rates	28,716		26,323	
Light and heat	1,989		4,000	
Printing, postage and stationery	1,517		1,670	
Postage	733		733	
Stationery	74		109	
Welfare activity	850		478	
Advertising	9,673		24,498	
Training seminars	-		-	
Telecommunications and data costs	167		768	
Accountancy fees	970		1,177	
Website Cost	650		600	
Mission and Support	743		-	
Subscriptions	20,703		64,707	
Depreciation of computer equipment	695		520	
Social Events and Refreshment	864		1,562	
		(84,038)		(128,273)
OPERATING (LOSS)/PROFIT AND (LOSS)/PROFIT FOR THE FINANCIAL YEAR		32,777		(19,496)

GOODNEWS BIBLE CHURCH

England & Wales - Charity number 1104286

Accounts

Registered number: 11686396
Charity Registration number: 1104286

**GOODNEWS BIBLE CHURCH LTD
TRUSTEE'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

Kumi Link Services
Suite 115
176 South Street
Romford
RM1 1BW

Goodnews Bible Church Ltd
Director's Report and Unaudited Financial Statements
For The Year Ended 30 November 2020

Contents

	Page
Company Information	1
Trustee's Report	2
Accountant's Report	3
Income Statement	4
Statement of Comprehensive Income	5
Statement of Financial Position	6
Notes to the Financial Statements	7
The following pages do not form part of the statutory accounts:	
Trading Income Statement	8

**Goodnews Bible Church Ltd
Company Information
For The Year Ended 30 November 2020**

Director	Mrs Maria Amadi
Company Number	11686396
Registered Office	29 Valerian Way 29 Valerian Way Leighton Buzzard Bedfordshire LU7 4EL
Accountants	Kumi Link Services Suite 115 176 South Street Romford Essex RM1 1BW

Goodnews Bible Church
Company No. 11686396
Trustees Report
For the year Ended 30 November 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Registered Company number
11686396 (England and Wales)

Registered Charity number
1104286

Registered Office
29 Valerian Way
Leighton buzzard
Bedfordshire
LU7 4EL

Worship Centre
2nd Floor 4 Westmoreland House
Scrubs Lane
London
NW10 6RE

Independent Examiner

George Osei
Senior Tax Accounting Consultant
ACMA, CGMA, CIPFA
Kumi Link Services
Suite 115
176 South Street
Romford
Essex RM1 1BW

Bankers

Barclays Bank
1 Churchill Place
Canary Wharf
London
E14 5HP

Trustees

Mr Adedapo Oshinowo (Chairman of Trustees)
Ms Elaine Jones
Mrs Maria Amadi

Charity Secretary
Dinesh Kowlessur

Drivers
Retired Nurse
Legal Adviser

Manager Care Home

**Goodnews Bible Church
Company No. 11686396
Trustees Report
For the year ended 30 November 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

London Central Executive Committee

Apostle George Amadi
Senior Pastor / Founder

Postal Address:
2nd Floor unit 4 Westmoreland House
Scrubs Lane
London NW10 6RE

Pastor Chika Amadi
Resident Pastor & Executive

Pastor Emmanuel Samuel
Assistant Resident Pastor & Executive

Pastor Dinesh Kowlessur
Pastoral Team & Executive

Gregrena Toussaint
Treasurer & Executive

Pastor Dapo Oshinowo
Pastoral & Executive

Pastor Dave Muckoon
Executive

E mail address: goodnewsministriesintl@yahoo.co.uk
Website: www.goodnewschurch.net

Goodnews Bible Church
Company No. 11686396
Trustees Report
For the year ended 30 November 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees and Director of the Charity for the purposes of the Company Act 2006, presents their report with the financial statements of the charity for the year ended 30 November 2020. The trustees have adopted the provisions of Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Governing document

The charity is controlled by its governing document, and constitutes a limited company limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The trustees are trustees for the purpose of the Charities act 1993 and are director under the Companies Act 1985 and the constitution provides guideline on Trustee recruitment and appointment. There must be at least three at any given time and up to seven Trustees, some can be non members of the charity. Goodnews Bible Church, London currently has three Trustees. The Trustees normally holds at least 3 meetings a year and carry out their assignments as detailed in the charity governing document. The Trustees from time to time review their effectiveness and competency. New members are provided with induction.

Organizational Structure

The day to day running of the charity is vested on the Senior Pastor and supported by the admin team as stipulated by the governing document with the support of the Executive Committee. The Committee meets regularly to plan programs and receive updates of the affairs of the charity.

Branches and Network

Goodnews Bible Church founded by the current Senior Pastor started in Africa and has its African headquarter in Abuja and 3 other branches and a new one soon to kick off. The Charity also has a branch in Malawi and an orphanage it supports. The Charity also recently started a new branch in Jamaica and is in its inception stage in Ethiopia. GBC is also linked to Home for the Needy Foundation – an home to orphans and widows displaced by Boko Haram insurgents terrorist organization in Nigeria. GBC is a registered member of Churches in Community.

Local Community Initiatives

Locally, GBC works closely with Family Mediation Centre Ltd which supports Children and young people and Parents in Need as well as providing advocacy for vulnerable parents going through Child Protection and Safeguarding issues and parenting skills training. GBC is heavily involved in her local community by providing mentoring to those coming out of prison, those battling addiction and loneliness. Through the Common kitchen GBC anonymously supports families with groceries and toiletries.

Goodnews Bible Church
Company No. 11686396
Trustees Report
For the year ended 30 November 2020

Objectives and Activities

In keeping with the governing documents of GBC throughout 2020 under review we continued to advance our Christian faith through street outreaches where permitted due to COVID19 restrictions, we held several face to face and online personal development programs for our members and the wider community which drew audiences from overseas countries such as India, Mauritius, Ghana, Nigeria, UAE, Kenya, Scotland, USA, Canada, Jamaica, Caribbean, Uganda, Tanzania etc. Due to the untold hardship that followed Covid19 and lockdowns we were able to lead enormous support to our members, wider community, branches and associated bodies aimed at relieving of financial hardship and sickness as well as education. We also started a football club in one of our branches to engage unemployed members of the church. We provided small grants to the sick as well as through the family mediation centre provided advice and information on Covid19 and mental health wellbeing and bereavements. We celebrated members' birthdays, weddings and anniversaries and new births. We hosted online and face to face discipleship, marriage, women, and youth and men empowerment programs open to our local communities most delivered by our own Senior or resident Pastors and visiting speakers and preachers. Our Senior Pastor carried out pastoral visits and missionary visits to our different branches as well as engaged in personal development programs.

Volunteers

Due to Covid19 our members were encouraged to carry out voluntary virtual outreaches and befriending of the elderly and vulnerable in our community through phone calls and zoom meetings where necessary as well as coordinating group activities while our Resident Pastor and her assistant carried out most of the administrative responsibilities.

Internal and external factors

internal

GBC has excellent teaching facilities for adults, youths and children mostly members children. The environment is conducive, safe, and of good standards of cleanliness. The Facilities are suitable for events and functions.

As at November 2020, GBC had no paid staff but this has changed from April 2021 with our Senior Pastor being on full time.

The principal funding source of GBC is currently through voluntary donations from members – tithes and offerings and gift aid which were maintained throughout the year. The resident Pastor also successfully pursued aggressive covid19 related funding from the local authority. Other sources are through one-off voluntary donations for a specific project. We also generate income from rental of our hall and equipment to a sister church. Our business plan considers other sources of income from charges for the use of facilities and services.

Reserve Policy

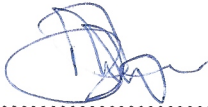
GBC has reserve policy aimed at investing into buying a place of worship in the nearest further given that we are leasing our place of worship at the moment.

Future policy

- GBC immediate policy is to establish a more stronger community based Mentoring group for drug addicts and offenders
- To expand our Common kitchen initiative

Adedapo oshinowo
Trustee (Chairman)

Approved by order of the board of trustees on 2021 and signed on its behalf by:



.....
Mr Adedapo Oshinowo - Chairman of Trustees
25/08/2021

Goodnews Bible Church Ltd
Independent Examiner's Report
For The Year Ended 30 November 2020

I report on the accounts for the year ended 30 November 2020.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

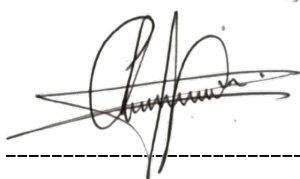
Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) have not been met; or
2. To which, in my opinion should be drawn in order to enable a proper understanding of the accounts to be reached.



George Osei ACMA/CGMA

25/08/2021

Kumi Link Services
Suite 115
176 South Street
Romford
Essex
RM1 1BW

Goodnews Bible Church Ltd
Income Statement
For The Year Ended 30 November 2020

	Notes	2020 £	2019 £
TURNOVER		<u>108,777</u>	<u>48,921</u>
GROSS PROFIT		108,777	48,921
Administrative expenses		<u>(128,273)</u>	<u>(45,881)</u>
OPERATING (LOSS)/PROFIT AND (LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u><u>(19,496)</u></u>	<u><u>3,040</u></u>

The notes on page 7 form part of these financial statements.

Goodnews Bible Church Ltd
Statement of Comprehensive Income
For The Year Ended 30 November 2020

	2020	2019
	£	£
(Loss)/profit for the financial year	(19,496)	3,040
Other comprehensive income for the year	-	-
Total comprehensive income for the year	<u>(19,496)</u>	<u>3,040</u>

Goodnews Bible Church Ltd
Statement of Financial Position
As at 30 November 2020

	Notes	2020		2019	
		£	£	£	£
CURRENT ASSETS					
Debtors	3	4,530		4,530	
Cash at bank and in hand		33,794		3,140	
		38,324		7,670	
Creditors: Amounts Falling Due Within One Year	4	(600)		(450)	
NET CURRENT ASSETS (LIABILITIES)			37,724		7,220
TOTAL ASSETS LESS CURRENT LIABILITIES			37,724		7,220
Creditors: Amounts Falling Due After More Than One Year	5		(50,000)		-
NET (LIABILITIES)/ASSETS			(12,276)		7,220
Income and Expenditure Accounts			(12,276)		7,220
MEMBER'S FUND			(12,276)		7,220

Small Charity Rules

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

1. ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
2. preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 25/08/2021 and were signed on its behalf by:

Mr Adedapo Oshinowo
Chairman of Trustee Board
25/08/2021

The notes on page 7 form part of these financial statements.

Goodnews Bible Church Ltd
Notes to the Financial Statements
For The Year Ended 30 November 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' EFA, the and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

1.2. Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.3. Taxation

The charity is exempted from corporation tax on its charitable activities

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2019:)

3. Debtors

	2020 £	2019 £
Due within one year		
Rent Deposit	4,530	4,530
	<u>4,530</u>	<u>4,530</u>

4. Creditors: Amounts Falling Due Within One Year

	2020 £	2019 £
Trade creditors	600	450
	<u>600</u>	<u>450</u>

5. Creditors: Amounts Falling Due After More Than One Year

	2020 £	2019 £
Bank loans	50,000	-
	<u>50,000</u>	<u>-</u>

6. General Information

Goodnews Bible Church Ltd is a private company, limited by Guarantee, incorporated in England & Wales, registered number 11686396. The registered office is 29 Valerian Way 29 Valerian Way, Leighton Buzzard, Bedfordshire, LU7 4EL.

Goodnews Bible Church Ltd
Trading Income Statement
For The Year Ended 30 November 2020

	2020		2019	
	£	£	£	£
TURNOVER				
Donations and Legacies		72,591		41,874
Gift Aid income		11,186		7,047
Grant Received		25,000		-
		108,777		48,921
GROSS PROFIT		108,777		48,921
Administrative Expenses				
Travel expenses	1,128		1,230	
Rent	26,323		26,431	
Rates	4,000		-	
Light and heat	1,670		1,135	
Vehicle running costs	-		665	
Printing, postage and stationery	733		3,110	
Postage	109		378	
Stationery	478		375	
Welfare activity	24,498		3,132	
Advertising	-		100	
Training seminars	768		-	
Telecommunications and data costs	1,177		868	
Accountancy fees	600		450	
Legal fees	-		2,583	
Mission and Support	64,707		-	
Subscriptions	520		-	
Hall Hire	-		920	
Social Events and Refreshment	1,562		4,504	
		(128,273)		(45,881)
OPERATING (LOSS)/PROFIT AND (LOSS)/PROFIT FOR THE FINANCIAL YEAR		(19,496)		3,040