

THE MUSEUM OF MUSIC HISTORY

Registered Number: 04757833

Charity Number: 1104280

Financial Statements
for the year ended 31 December 2024

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The Museum of Music History

Annual Report of the Board of Trustees – 31 December 2024

The Trustees, who are also directors of the company for the purposes of the Companies Act, present their report together with the financial statements of the company for the year ended 31 December 2024.

Reference and administrative details

Registered Charity name:	The Museum of Music History
Company registration number:	04757833
Charity registration number:	1104280
Principal office and registered office:	14 Watermans Way, Wargrave RG10 8HR
Trustees:	Mr Mark Bromley (Chair) Mr Timothy Berg (Treasurer) Mr Adrian Bradbury Ms Teresa Cahill Mr Nicholas Keith Roberts Dr Lindsay Stainton
Company Secretary:	Ms Emily Wyatt
Independent Examiner:	Helen Binns. FCA

Trustees

Trustees are elected and re-appointed by the Board in accordance with the Articles of Association. No external bodies are entitled to nominate Trustees.

There is no formal training for the Trustees other than the provision of the charity's main documents and any updating information provided by the Charities Commission.

The Board is supported by a wide range of volunteers with a specialist interest in and knowledge of music and music history. A few of our most active volunteers are members of a Working Group which supports the Board in delivering its objectives.

Two members of staff were employed during the year.

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Objectives and Activities

The Objects of the Charity are:

1. to advance the education of the public in the art and science of music generally and in particular of its history
2. to conserve artistic heritage in particular in relation to music and its performance by acquiring and conserving collections of individual items of any kind
3. to achieve any purpose which is charitable under the laws of England and Wales

Public Benefit

The Trustees have had regard to the Charity Commission's Guidance on public benefit in carrying out the objects of the Charity.

Activities and achievements

In 2024, we built upon our strong foundations, taking significant strides forward in safeguarding our collections, enhancing our operational capabilities, and expanding our outreach and public engagement. The achievements of this year highlight the dedication of our staff, volunteers, supporters, and partners, all of whom share a passion for preserving and celebrating music history.

Celebrating Growth and Progress

At the heart of our progress in 2024 was the establishment of a processing centre in Haddenham, Oxfordshire. This facility has become the cornerstone of our efforts to catalogue, conserve, and properly store our collections. With the support of Restore UK, our archives are now being transferred to a climate-controlled facility at Upper Heyford, ensuring their long-term preservation. This development not only safeguards our collections but also creates new opportunities for researchers, musicians, and the general public to engage with our resources.

Our team has grown this year with the appointment of Dr. Kate Kennedy as General Manager and Dr. Alice Little as Curator. Their expertise in music history, museums, and archiving has already proven invaluable. Their leadership, alongside the enthusiasm of five newly recruited volunteers, has enabled us to accelerate our cataloguing work, welcome researchers from as far afield as Columbia University, and strengthen our collaborations with other musical organizations.

Another highlight was our agreement to take on the archive of the Hinrichsen Foundation, marking the first archive to be accepted under the terms of MOMH's archive adoption service. This service provides professional storage and conservation for archives in return for an agreed annual fee. The Hinrichsen Foundation archive represents a vital link to the Foundation's work in promoting contemporary music and to the legacy of Edition Peters, once one of the most influential music publishing houses in the world. By housing this archive, we ensure its preservation and accessibility for future generations, furthering MOMH's role as a guardian of music history.

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Annual Report of the Board of Trustees – 31 December 2024 (continued)

MOMH's relaunch event held in Kensington in September was a significant milestone. This celebration not only showcased our achievements but also set the stage for the future. A highlight of the evening was the pop-up Beatrice Harrison exhibition, which offered a glimpse into the depth of our collections. The launch of our Friends Scheme at this event was another key moment, as it provides a new way for supporters to engage with MOMH and contribute to our mission.

Exciting Projects

In 2024, we embarked on three major projects that reflect our commitment to preserving and sharing the rich history of music:

Virtually Haydn: In collaboration with the Augmented Reality Music Ensemble at the University of Birmingham, we have been exploring innovative ways to experience music. The public symposium planned for 2025 will further this work, combining cutting-edge research with public engagement.

The Mary Remnant Collection: This fascinating collection continues to inspire. From workshops for children to a BBC Radio 3 documentary set for 2025, the legacy of Mary Remnant's pioneering work in organology is reaching new audiences.

It's a Musical Life: In partnership with Wolfson College, University of Oxford, we are developing an oral history archive that will capture the voices of musicians who have shaped the profession. This project not only preserves these invaluable stories but also strengthens our connections with the wider musical community.

Acknowledging Our Supporters

None of our achievements this year would have been possible without the generous support of our donors and partners. In particular, we extend our heartfelt thanks to the Helen Roll Charity and the Kathleen Hannay Charitable Trust for their continuing invaluable support. Their contributions have been instrumental in enabling us to protect and promote our collections, and we are deeply grateful for their commitment to MOMH's mission.

Our collaboration with the Britten-Pears Archive, notably in the *It's a Musical Life* project, is especially valuable as it enables us to share oral history resources and recordings, enhancing both collections and avoiding duplication.

Looking Ahead

As we move into 2025, we are energised by the opportunities ahead. From hosting public symposiums and developing new partnerships to enhancing our online presence and streamlining our image licensing system, MOMH is poised to expand its impact and cement its position as a central resource for music history.

The dedication and enthusiasm of our staff, volunteers, and supporters inspire confidence that MOMH will continue to thrive in the years to come. Together, we are ensuring that the stories, artifacts, and music of the past remain accessible and relevant for future generations.

The Museum of Music History

Annual Report of the Board of Trustees – 31 December 2024 (continued)

Financial Review

The details of MOMH's resources and expenditure are set out in the attached financial statements. The principal source of funding is from grants and donations.

The total gross income received during 2024 was £31,845 (2023: £131,109) and the total expenditure was £70,655 (2023: £37,471). The Deficit for the year was £38,810. (2023: Surplus £93,628) and fund balances carried forward at the end of the year were £90,395 (2023: £129,105).

Reserves

The Board aims to have sufficient reserves to pay for at least one year's expenditure, particularly to cover the costs of storage rental. The setting up of an acquisitions fund is also an objective of the Board.

Investment Policy

MOMH currently has no surplus funds to invest and therefore has no policy on investment.

The Museum of Music History

Annual Report of the Board of Trustees – 31 December 2024 (continued)

Statement of the Trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

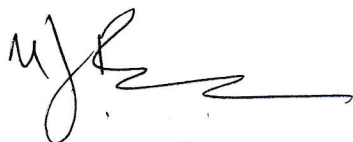
The Museum of Music History

Annual Report of the Board of Trustees – 31 December 2024 (continued)

The Future of MOMH, a Summary of current Aims and Objectives

1. The principal aim of MOMH is to become, sufficiently and sustainably, funded to establish a principally online Museum of Music History accessible to all members of the public. Our current, limited, funding is mainly applied to the costs of our small staff team, maintaining our website and storage and preservation of our collection.
2. MOMH has collections, some of which are unique, which are of particular musical interest and are available at a number of sites across the UK for scholars and specialists who wish to see them.
3. Our website, which displays some of our paper-based collections is being expanded constantly through a programme of online exhibitions and news articles.
4. MOMH provides a very important function of being a “rescue” organisation which, subject to financial support, can receive collections of significance in danger of being dispersed.
5. MOMH seeks to collaborate with other bodies, such as museums or colleges, in mounting temporary pop up exhibitions, using our collections as the basis of the displays.

Approved by the Board on 22 May 2025



Mark Bromley, Chair

The Museum of Music History Independent Examiners Report For the year ended 31 December 2024

I report on the accounts of the company for the year ended 31 December 2024 which are set out on pages 9 to 13.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention.


Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006 and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met or
2. to which, in my opinion, attention should be drawn, to enable a proper understanding of the accounts to be reached.

Signed: 

2025

Name: Helen Binns
Beever and Struthers
Chartered Accountants
One Express
1 George Leigh Street
Manchester
M4 5DL

The Museum of Music History
Statement of Financial Activity
For the year ended 31 December 2024

	<i>Note</i>	2024 £	2023 £
Income and endowments from:			
Voluntary income			
Grants and Donations		31,618	31,010
Legacy		-	100,000
Bank interest		227	99
Total Income		<u>31,845</u>	<u>131,109</u>
Expenditure			
Fundraising activities	1	1,411	-
Charitable Expenditure	2	69,244	37,471
Total Expenditure		<u>70,655</u>	<u>37,471</u>
Net (expenditure) / income for the period		(38,810)	93,638
Reserves at start of year		129,105	35,467
		<u>£90,295</u>	<u>£129,105</u>
		=====	=====

All gains and losses arising during the year are reflected in the above statements.

The Museum of Music History

Balance Sheet as at 31 December 2024

	<i>Note</i>	2024 £	2023 £
Current assets			
Bank and Cash in hand		89,269	131,486
Other Debtors and Prepayments		5,500	-
		<u>94,769</u>	<u>131,486</u>
Creditors: Amounts falling due within one year	4	(4,474)	(2,381)
		<u>90,295</u>	<u>129,105</u>
Net current assets			
		<u>90,295</u>	<u>129,105</u>
Total assets less current liabilities			
		<u>£90,295</u>	<u>£129,105</u>
Income funds			
Unrestricted funds		<u>90,295</u>	<u>129,105</u>
		<u>£90,295</u>	<u>£129,105</u>

For the period ending 31 December 2024 the charitable company was entitled to exemption under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records which comply with Section 386; and
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 383, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as is applicable to the Company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on ~~22 May~~ 2025 and signed on its behalf:



Tim Berg - Treasurer

The Museum of Music History
Statement of cash flows as at 31 December 2024

	2024 £	2023 £
Cash generated in operating activities	31,845	131,109
Cash used in operating activities	(74,062)	(36,887)
(Decrease) Increase in cash in the year	<u>(42,217)</u>	<u>94,222</u>
Cash at beginning of the year	131,486	37,264
Cash at the end of the year	<u>£89,269</u>	<u>£131,486</u>

The Museum of Music History

Accounting Policies

Accounting standards

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015),' Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised on an accruals basis, that is as soon as there is legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Collection, restoration and storage costs

Includes charges made by four storage companies for the space required for our collections, with different conservation requirements for a variety of items and costs of transport and remedial works.

Heritage assets

No assets exist other than our collections which can be defined as Heritage Assets. There is a lack of reliable information on the purchase cost, of comparable market values; the diverse nature of the collections and the volume of items held. Any valuation would be likely to incur significant cost and a time commitment that is likely to be onerous. Even if valuations could be obtained the cost would not be commensurate with any benefits to the museum, the public or users of financial statements. For this reason, the collections, overwhelmingly gifted to the Charity at no purchase cost, are recorded in the Charity's records but are not recognised as assets in the Balance Sheet.

Funds

There were no Restricted Funds at the beginning or the end of the year.

The Museum of Music History

Notes to the Financial Statements

1 Fundraising Expenditure

	2024 £	2023 £
Direct costs incurred in relation to fundraising events	1,411	-

2 Direct charitable expenditure

	2024 £	2023 £
Expenses incurred in connection with the charitable activities of the organisation:		
Direct Collection, restoration & Storage costs	26,148	25,852
Independent Examiners Fee	750	-
Steff costs	27,720	-
Property Rent	9,450	-
Legal costs	-	6,300
Other costs	4,944	5,319
	<u>£69,012</u>	<u>£37,471</u>

Expenses incurred in relation to direct charitable expenditure include all costs associated with procurement, storage, repair, and maintenance of the assets held by the Charity.

3 Taxation

As The Museum of Music History is a registered charity, it is entitled to the exemptions from tax afforded by sections 505 ICTA 1988 and 256 TCGA 1992 so far as its income and gains are applied for charitable purposes.

4 Creditors: amounts falling due within one year

Other creditors comprise accrued expenses.

5 Liability of the Members

In the event of winding up of the Charity, the liability is limited to £1 per member.

6 Contingent asset

The Trustees are aware that the Charity has been left a substantial legacy, however probate has not yet been granted. As a result the Trustees cannot be certain as to the amount or the timing of this legacy.