

Registered Company No: 04757833 (England & Wales)

Registered Charity No: 1104280

THE MUSEUM OF MUSIC HISTORY
Report of the Trustees and Financial Statements
31 December 2020

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THE MUSEUM OF MUSIC HISTORY

Annual Report of the Trustees for the year ended 31 December 2020

The Trustees, who are also directors of the company for the purposes of the Companies Act, present their report together with the financial statements of the company for the year ended 31 December 2020.

Reference and administrative details

Registered Charity name:	The Museum of Music History
Company registration number:	04757833 (a company limited by guarantee)
Charity registration number:	1104280
Principal office and registered office:	2a Thornlaw Road London SE27 0SA
Trustees:	Paul Strang (Chairman) Colin Bradbury (Honorary Treasurer) Professor Leonée Ormond Lindsay Stainton Teresa Cahill Mark Bromley (appointed on 20 January 2021)
Company Secretary:	Jennifer Beever
Curator:	Adrian Bradbury (appointed 26 August 2020)
Independent Examiner:	John Kiernander Neill & Co Chartered Accountants 26 New Broadway, Ealing London W5 2XA

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Objectives and Activities

The Objects of the Charity are:

1. to advance the education of the public in the art and science of music generally and in particular of its history
2. to conserve artistic heritage in particular in relation to music and its performance by acquiring and conserving collections of individual items of any kind
3. to achieve any purpose which is charitable under the laws of England and Wales

Trustees

The Trustees are elected and re-appointed in accordance with the Articles of Association. No external bodies are entitled to nominate Directors.

There is no formal training for the Trustees other than the provision of the charity's main documents and any updating information provided by the Charities Commission.

The Trustees are supported by the work of the MOMH Advisory Committee which is composed of a wide range of members with a specialist interest in and knowledge of music and music history. Many of our volunteers are drawn from this body.

No staff were employed during the year

Public Benefit

The Trustees have had regard to the Charity Commission's Guidance on public benefit in carrying out the objects of the Charity.

Activities and achievements

MOMH deeply regrets to record the deaths of two of its leading figures in 2020.

On 15 May Mary Remnant, a member of the Advisory Committee of MOMH, died at the age of 85. Mary pledged her Collection of c.150 instruments, together with supporting musical and photographic material, to MOMH, along with an endowment of £5,000 to pay for their interim storage. Nicholas Lane, a Trustee in her will, established contact with MOMH to oversee the transfer of the Collection as soon as is feasible.

Then on 2 July Oliver Davies, who founded MOMH with John Cruft and others in January 2003 and acted as its Curator from that day on, died after a short illness at the age of 81. Oliver pledged his entire musical collection to MOMH, and the Charity is awaiting news of a cash endowment from his Estate to support it. His Collection marks the single largest acquisition by the Charity in its history, comprising a square piano formerly belonging to

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Activities and achievements (continued)

Napoleon, further keyboard instruments, artwork (including the portrait of Sir George Grove by Dyson), an estimated 150 boxes of Piano music, 25 boxes of Harp music, 15 boxes of Royal music, 45 boxes of Dance music, 50 boxes of music from Country House libraries, 60 boxes of other music, 50 boxes of Programmes, 280 shelved feet of Music literature, together with extensive documentation on dedicatees, subscribers lists, patrons, performers and places.

Oliver's funeral was on 29th July and his sister Ursula, the Executor of the estate, asked that funeral donations be made to MOMH via the Oliver Davies Memorial Fund, for the purpose of sorting and cataloguing his Collection, with any surplus to go towards cataloguing and maintaining the other MOMH collections.

On 26th August the Trustees appointed Adrian Bradbury, a friend and colleague of Oliver, as its Curator. He and Robert Gibbs, a fellow colleague, completed the sorting of Oliver's collection, in situ at Oliver's house, in December.

Oliver had negotiated on behalf of MOMH an extra 20 square metres of storage at the store near Dorking, and in November this area was shelved, powered and lit in readiness for the arrival of Oliver's collection (excluding the musical instruments), the transfer of which started on the 11th December and is scheduled for completion in 2021. Oliver's musical instruments are to be stored in separate locations, some as loans.

Work to source a permanent venue for the Museum, as well as funding for permanent staff, continued throughout 2020. New contacts were established with the University of Oxford and the City of London for this purpose, and the negotiations are scheduled to advance in 2021.

2020 saw MOMH maintain and expand online access to its collection via its website MOMH.org.uk, with its Image of the Month feature hosting articles on Frank Schreker, Henri Vieuxtemps, Ignacio Moscheles, Leo Delibes ('Copelia'), Erich Korngold ('Much Ado about Nothing' and 'Die Tote Stadt'), Charles Dickens, Jenny Lind, Michael Balfe and Sir George Grove.

Financial Review

The details of MOMH's resources and expenditure are set out in the attached financial statements. The principle source of funding is from grants and donations and the resources are mainly applied to the costs of storing the collections.

The total gross income received was £28,977 and the total resources expended were £20,291. The surplus for the year was £8,686 and the fund balance carried forward at the end of the year was £10,569.

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Annual Report of the Trustees for the year ended 31 December 2020

Reserves

The Trustees aims to have sufficient reserves to pay for at least one year's expenditure, particularly to cover the costs of storage rental. The setting up of an acquisitions fund is also an objective of the Board.

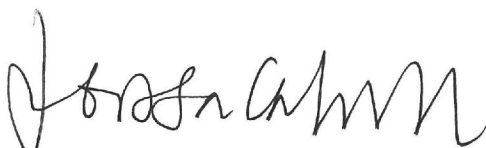
Investment Policy

MOMH currently has no surplus funds to invest and it therefore has no policy on investment.

The Future of MOMH, a Summary of the Aims and Objectives

1. The aim of MOMH is to establish a public Museum of Music History.
2. MOMH has collections, some of which are unique, which are of particular musical interest and need to be made available to those who wish to see them.
3. In addition, we have established a website which displays samples of our paper-based collections and which is being expanded constantly through the *Image of the Month* programme.
4. MOMH also provides a very important function of being a "rescue" organisation which can receive significant collections in danger of being dispersed, often on the death of their collector.
5. MOMH aims to collaborate with other bodies, such as museums or colleges, in, for example, mounting temporary exhibitions, using our collections as the basis of the displays.
6. Our current funding is mainly applied to the costs of collection storage.

Approved by the Trustees on the 6 August 2021 and signed on their behalf.



Teresa Cahill
Trustee



Colin Bradbury
Trustee

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Independent examiner's report to the trustees of The Museum of Music History

I report on the accounts of the company for the year ended 31 December 2020, which are set out on pages 8 to 11.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006 and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met or
2. to which, in my opinion, attention should be drawn, to enable a proper understanding of the accounts to be reached.

Signed:



John A Kiernander

Fellow of the Institute of Chartered Accountants in England and Wales
Neill & Co, 26 New Broadway, Ealing, London, W5 2XA

Date: 6 August 2021

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Statement of Financial Activities - for the year ended 31 December 2020

<u>2019</u>			<u>Unrestricted</u>	<u>Restricted</u>	<u>2020</u>
<u>Total</u>		Notes	<u>Funds</u>	<u>Fund</u>	<u>Total</u>
£			£	£	£
	<u>Income for the year</u>	2			
7,200	Donations & legacies		28,977	-	28,977
£7,200	Total income		£28,977	-	£28,977
	<u>Expenditure</u>				
6,733	Collection, restoration & storage costs	3	10,547	2,000	12,547
-	Legal expenses		9,420	-	9,420
264	Website costs		264	-	264
60	Bank Charges		60	-	60
£7,057	Total expenditure		£20,291	£2,000	£22,291
143	<u>Surplus for the year</u>		8,686	-	8,686
3,740	Funds brought forward		1,883	2,000	3,883
£3,883	Funds carried forward		£10,569	-	£10,569

The notes on pages 11 form part of these financial statements

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Statement of Financial Position - for the year ended 31 December 2020

<u>2019</u>			<u>2020</u>
<u>Total</u>		Notes	<u>Total</u>
-	Heritage assets	5	-
	Current Assets		
3,883	CAF bank balance		13,376
	Current liabilities		
-	Accrued expenses		(2,807)
<u>£3,883</u>	Net assets		<u>£10,569</u>
	Funds		
1,883	Unrestricted		10,569
2,000	Restricted	6	-
<u>£3,883</u>	Total Funds		<u>£10,569</u>

The notes on pages 11 form part of these financial statements

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Statement of Cash flows - for the year ended 31 December 2020

<u>2019</u>		<u>2020</u>
£		£
7,200	Cash generated in operating activities	28,977
<u>(7,057)</u>	Cash used in operating activities	<u>(19,484)</u>
143	Increase/decrease in cash in the year	9,493
3,740	Cash at the beginning of the year	3,883
<u>£3,883</u>	Cash at the end of the year	<u>£13,376</u>

The notes on pages 11 form part of these financial statements

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Notes to the Accounts for the year ended 31 December 2020

1. **Accounting standards**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015),' Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

2. **Income**

All income is recognised in the statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

3. **Expenditure**

Liabilities are recognised on an accruals basis, that is as soon as there is legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

4. **Collection, restoration and storage costs**

Includes charges made by three storage companies for the space required for our collections, with different conservation requirements for a variety of items and costs of transport and remedial works.

5. **Heritage assets**

No assets exist other than our collections which can be defined as Heritage Assets. There is a lack of reliable information on the purchase cost, of comparable market values; the diverse nature of the collections and the volume of items held. Any valuation would be likely to incur significant cost and a time commitment that is likely to be onerous. Even if valuations could be obtained the cost would not be commensurate with any benefits to the museum, the public or users of financial statements. For this reason, the collections, overwhelmingly gifted to the Charity at no purchase cost, are recorded in the Charity's records but are not recognised as assets in the Balance Sheet.

6. **Restricted Funds**

Restricted funds are only used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.