

Registered number: 05020050

England and Wales

Charity Number: 1104278

**Kentish Town Community Centre
(A Charitable Company Limited by Guarantee)**

**Report and Unaudited Financial Statements
For the year ended 31 March 2025**

Kentish Town Community Centre

Financial Statements
For the year ended 31 March 2025

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Kentish Town Community Centre
(A Private Company Limited by Guarantee)

Company Particulars

Legal and Administrative Information

Charity Name Kentish Town Community Centre

Charity registration number 1104278

Company registration number 05020050 (England & Wales)

Directors (Trustees) Margaret Harvey
Catherine Wakefield Hays
Robert Dennis Littleton
Mathew Saunders
The Reverend Guy Robin
Fraser Willis
Joanne Lynch

Registered Office and operational address 17 Busby Place
Kentish Town
London NW5 2SP

Independent Examiners Stately Accountants
Kingsbridge Court
Castle haven Road
London NW1 8QA

Kentish Town Community Centre

Report of the Directors For the year ended 31 March 2025

The directors are pleased to present their annual directors report together with the financial statements of the charity for the year ending 31 March 2025 which are also prepared to meet the requirements for a directors report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Structure, Governance and Management Governing Document

Kentish Town Community Centre (the charity) was formed in January 2004 and is registered with the Charity Commissioners of England and Wales under registration number 1104278. It is a company limited by guarantee (company registration number 05020050 England and Wales) and is governed by its Memorandum and Articles of Association. Its head office and registered office is 17 Busby Place, Kentish Town, London NW5 2SP.

Trustees Recruitment and Appointment of Management Committee

The charity is managed by its members who constitute the Board of Directors and have been appointed in accordance with the charity's Articles of Association. All new Trustees receive a link to a secure platform containing our Memorandum and Articles of Association, the most recent management accounts, previous accounts, annual reports and meeting minutes.

The Directors in office during the period ended 31 March 2025 were as follows:

Margaret Harvey
Mathew Saunders
Reverend Guy Robin Fraser Willis
Joanne Lynch
James Humphries

Trustee's responsibilities

The Trustees (who are the directors of Kentish Town Community Centre for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK GAAP).

Company law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

Kentish Town Community Centre

Report of the Directors For the year ended 31 March 2025

The Trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements. May differ from legislation in other jurisdictions.

Objectives

Our objectives are to promote the benefit of people living in, working in, receiving education in or visiting the London Borough of Camden and/or the London Borough of Islington without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organizations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for said inhabitants.

Mission Statement

Kentish Town Community Centre (KTCC) is a vibrant, award-winning charity at the heart of North Camden, dedicated to connecting and inspiring our local community. Since opening in 2004, we've been a welcoming space for people of all ages and backgrounds, offering a diverse range of services and activities.

KTCC exists to promote the benefit of people living primarily in NW5 and NW1. We aim to provide a hub for the whole community to create and take part in a range of positive activities.

Values

- Inclusivity: We celebrate diversity and ensure everyone feels welcome.
- Empowerment: We provide opportunities for personal and community development.
- Collaboration: We work with local partners to enhance our services and reach.
- Sustainability: We are committed to environmentally friendly practices and social responsibility.

What We do

Here at KTCC we host over 15 activities a week including ballet classes, coffee mornings, under 5s activities and theatre groups.

We also have a emergency foodbank in which we work closer with local partners to provide emergency food packages to local residents in need.

Day to day management of the Centre was the responsibility of Alice Morgan

Financial Review

The attached financial statements show the current state of the charity's finances for the period ended 31 March 2025.

During the year, KTCC generated income of £201,015 and expensed resources of £248,884 resulting in an overspending of £47,869.

Reserves Policy

As at 31 March 2025 the unrestricted reserves totaled £93,260. The Directors have examined the charity's requirements for reserves considering the main risks to the organization. The Directors believe that the level of Unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should be around £140,000, enabling the provision of core activities for some six months in the event of a significant drop in income. We review our Reserves Policy on an annual basis as part of our budgeting process.

During the year, the charity generated an unrestricted surplus of £5,025. As of 31 March 2025, unrestricted

Kentish Town Community Centre

Report of the Directors

For the year ended 31 March 2025

reserves totaled £93,260. Prior to this year we have sustained unrestricted losses for the past few years, partly due to changes to our sector's funding and cost models, and partly due to significant churn in both our Centre Manager post and our Board. Due to the long-term nature of grant and funding programmes, there can be significant delays between corrective actions and the related financial improvements.

Going Concern

As of 31 March 2025, the charity is in a much stronger position, our unrestricted reserves totaled £93,260 and cash at bank and in hand totaled £110,011. While we estimate to have made a further unrestricted gain during the year ended 31 March 2025, we have secured a number of unrestricted grants for the financial year ending 31 March 2025. As a result of these considerations and our current forecasts, the Directors consider the charity a going concern, and that adequate funding has been achieved to facilitate the charity's objectives and activities for the next 12 months from the date of signing the financial statements.

Investment Policy

Any available funds are held in the charity's bank account to enable it to meet its operational obligations as they fall due. The Directors will consider the investment of surplus funds in short term deposits in order to make best use of resources and generate investment income for the organisation.

Independent Examiners

Stately Accountants Ltd, were appointed as Independent Examiners during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the small company regime (section 419 (2)) of the Companies Act 2006 relating to small companies

The Trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Signed on behalf of the Board of
Directors:

Margaret Harvey

Margaret Harvey

Dated: 08 December 2025

**Independent Examiners' Report to the Members of
Kentish Town Community Centre
For the year ended 31 March 2025**

We report to the charity trustees of the company for the year ended 31 March 2025, which are set out on pages 10 to 18.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Stately Accountants Kingsbridge Court
Castlehaven Road
London NW1 8QA**

Dated: 10 December 2025

Kentish Town Community Centre
Statement of Financial Activities
(Including Income & Expenditure Account)
For the year ended 31 March 2025

	Notes	<i>Unrestricted Funds</i> 2025 £	<i>Restricted Funds</i> 2025 £	<i>Endowment Funds</i> 2025 £	<i>Total Funds</i> 2025 £	<i>Total Funds</i> 2024 £
Income and endowment from:						
Donation and legacies:						
Donations		-			-	
Grants	2		83,244		83,244	142,408
Charitable activities	2	53,507	-		53,507	49,804
Investment Income		2,004			2,004	853
Other	2	62,710			62,710	16,316
Total Income		117,771	83,244	-	201,105	209,381
Expenditure on:						
Raising funds		-				
Charitable activities		112,746	98,760	37,378	248,884	301,174
Other						
Total Expenditure		112,746	98,760	37,378	248,884	301,174
Net Income/Profit for the year		5,025	(15,517)	(37,378)	(47,869)	(91,794)
Transfers between funds	11			-	-	-
Net movement in funds		5,025	(15,517)	(37,378)	(47,869)	(91,794)
Reconciliation of funds						
Total funds brought forward		88,235	15,517	261,282	365,034	456,827
Total funds carried forward		93,260	-	223,904	317,164	365,034

The Statement of Financial Activities includes all gains and losses in the year. All incoming resources expended derive from continuing activities.

The notes on pages 09 to 17 form part of these financial statements.

Kentish Town Community Centre
Notes to the Financial Statements
For the year ended 31 March 2025
Kentish Town Community Centre
Balance Sheet
As at 31 March 2025

	Notes	2025 £	2024 £
FIXED Assets			
Tangible assets	8	231,892	269,805
CURRENT ASSETS			
Debtors	9	3,652	4,630
Cash at bank and in hand		110,011	124,523
		113,663	129,153
LIABILITIES			
Creditors: Amounts falling due within one year	10	(28,392)	(33,925)
NET CURRENT ASSETS		85,271	95,228
NET ASSETS		317,163	365,033
FUNDS	11		
Unrestricted funds		93,260	88,235
Restricted capital funds		223,904	261,282
Restricted income funds		0	15,517
TOTAL FUNDS		317,163	365,033

For the year ending 31 March 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 07 to 17 were approved by the board of trustees on 08 December 2025.

Margaret Harvey

Margaret Harvey

Company registration number: 05020050 (England & Wales)

Kentish Town Community Centre

Notes to the Financial Statements For the year ended 31 March 2025

1. Accounting Policies

Charity information

Kentish Town Community Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 17 Busby Place, Kentish Town, London, NWS 2SP.

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

2. The financial statements have been prepared in accordance with accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The effects of events relating to the year ended 31 March 2025 which occurred before the date of approval of the financial statements by the Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2025 and the results for the year ended on that date.

The charity is a Public Benefit Entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

As at 31 March 2025, our unrestricted reserves totaled £93,260, and cash at bank and in hand totaled £110,011. While we estimate to have made a further unrestricted gain during the year ended 31 March 2025, we have secured a number of unrestricted grants for the financial year ending 31 March 2025. As a result of these considerations and our current forecasts, the Directors consider the charity a going concern, and that adequate funding has been achieved to facilitate the charity's objectives and activities for the next 12 months from the date of signing the financial statements.

(a) Fund accounting

- Unrestricted funds are available for use at the discretion of the Directors in the furtherance of the general objectives of the charity. Unrestricted funds include donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Expenditure which meets these criteria is charged to the fund.

Kentish Town Community Centre

Notes to the Financial Statements

For the year ended 31 March 2025

- Endowment funds represent assets which must be held for the charity's own use, in this case a building. It follows that the endowed asset is capable of being depreciated and the depreciation charge is shown as an expense against the fund each year.

(b) Incoming resources

All incoming resources are included in Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(c) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiners' fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; other support costs are apportioned on the basis of an estimate of the proportion of time spent by staff on those activities.

(d) Tangible fixed assets

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives: -

Leasehold improvements	Straight line over the period of the lease, 20 years
Fixtures and fittings	Straight line over 20 years
Roof overhaul	Straight line over 12 years

(/) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Kentish Town Community Centre

Notes to the Financial Statements

For the year ended 31 March 2025

(g) Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

(e) Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Kentish Town Community Centre

Notes to the Financial Statements

For the year ended 31 March 2025

2.1 Voluntary Income- Grants

	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>	<i>Total</i>
	<i>Funds</i>	<i>Funds</i>	<i>2025</i>	<i>2024</i>
	£	£	£	£
Community Projects	-	2,420	2,420	40,940
Camde Resilience Fund	-	-	-	11,500
LB Camden - Neighbourhood Fund - Strategic fund	-	30,000	30,000	60,000
LB Camden- Local CIL Grant (Building)	-	630	630	7,040
Older People Project- City Bridge Trust	-	50,194	50,194	22,488
Young Camden Foundation HAF	-	-	-	440
Total	-	83,244	83,244	142,408

2.2 Income from charitable activities

	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>	<i>Total</i>
	<i>Funds</i>	<i>Funds</i>	<i>2025</i>	<i>2024</i>
	£	£	£	£
Hall & Room Hire	53,057	-	53,057	49,804
Total	53,057	-	53,057	49,804

2.3 Other Income

	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>	<i>Total</i>
	<i>Funds</i>	<i>Funds</i>	<i>2025</i>	<i>2024</i>
	£	£	£	£
Other	62,710	-	62,170	16,316

Kentish Town Community Centre

Notes to the Financial Statements

For the year ended 31 March 2025

3. Total Resources Expended

	<i>Directly related to activities</i>	<i>Support costs</i>	<i>Governance costs</i>	<i>Total 2025</i>	<i>Total 2024</i>
	£	£	£	£	£
<u>Staff Costs</u>					
Salaries and wages	101,583	-	-	101,583	122,653
Recruitment and training	227	-	-	227	153
Volunteers expenses and training	40	-	-	40	972
<u>Direct Charitable Expenditure</u>					
Foodbank Purchases	31,073	-	-	31,073	43,043
Youth Services- Camden Core Grant Project Costs	-	-	-	-	1,063
Older Peoples Project	2,661	-	-	2,661	8,729
<u>Busby Place renovation</u>					
Depreciation	37,378	535	-	37,913	37,913
<u>Support Costs</u>					
Rent and rates	-	9,400	-	9,400	7,050
Light, heat and water	-	9,354	-	9,354	9,791
Licenses & permits	-	1,139	-	1,139	1,030
Cleaning	-	109	-	109	1,497
Premises maintenance	-	23,580	-	23,580	17,367
Insurance	-	3,834	-	3,834	2,980
Telephone and Fax	-	1,710	-	1,710	5,938
Postage, printing & stationery	-	585	-	585	2,827
IT Maintenance & website	-	276	-	276	1,002
Miscellaneous	-	2,603	-	2,603	5,613
Bad debt written off	-	-	-	-	1,571
Parking Fees and Parking Space	-	1,154	-	1,154	1,081
Art Club	-	-	-	-	568
Professional Services	-	20,324	-	20,324	26,475
<u>Governance</u>					
Independent examination Fees	-	-	1,800	1,800	1,800
Bank Charges	-	-	60	60	60
	172,961	74,063	1,860	248,884	301,174

Kentish Town Community Centre

Notes to the Financial Statements

For the year ended 31 March 2025

4. Net Incoming Resources For The Year

This is stated after charging:	2025	2024
	£	£
Depreciation	37,913	37,913
Independent examiners' fees	1,800	1,800
	<u>39,713</u>	<u>39,713</u>

5. Staff Costs and Numbers

Staff Costs were as follows:	2025	2024
	£	£
Salaries and wages	99,614	120,191
Pensions	1,968	2,462
Social security costs		
Total	<u>101,583</u>	<u>122,653</u>

No employee received emoluments exceeding £ 60,000.

The average number of employees during the year, calculated on the basis of full time equivalents was as follows:

	2025	2024
Centre Manager	1	1
Youth Workers	0.5	0.5
Administration and Support	2	2
Other Project Workers	2	2
Total	<u>5.5</u>	<u>5.5</u>

6. Trustee Remuneration And Related Party Transactions

No trustee received any remuneration or expenses during the year.

NO trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year 1 April 2024 to 31 March 2025

7. Taxation

The company is exempt from corporation tax as a result of its registered charity status.

Kentish Town Community Centre

Notes to the Financial Statements For the year ended 31 March 2025

8.Fixed assets

	<i>Property Improvements</i>	<i>Fixtures & Fittings</i>	<i>Total</i>
Cost	£	£	£
At 1 April 2024	747,555	10,701	758,256
Additions			
At 31 March 2025	<u>747,555</u>	<u>10,701</u>	<u>758,256</u>
Depreciation			
At 1 April 2024	484,407	4,045	488,452
Charge for the year	37,378	535	37,913
At 31 March 2025	<u>521,785</u>	<u>4,580</u>	<u>526,365</u>
Net book value			
As at 31 March 2024	263,148	6,657	269,805
As at 31 March 2025	<u>225,770</u>	<u>6,122</u>	<u>231,892</u>

9.Debtors

	2025	2024
	£	£
Trade debtors	3,652	4,630
Accrued grant income & prepayments		
	<u>3,652</u>	<u>4,630</u>

10. Creditors - amounts falling due within one year

	2025	2024
	£	£
Trade creditors	-	3,800
Deferred income	-	-
Taxation and social security	-	(684)
Accruals	3,396	5,472
Other creditors	<u>24,996</u>	<u>25,337</u>
	<u>28,392</u>	<u>33,925</u>

Kentish Town Community Centre

Notes to the Financial Statements For the year ended 31 March 2024

11 .Movement In Funds	01-Apr-24	Income	Expenditure	Transfers	31-Mar-25
	£	£	£	£	£
Restricted Funds					
Community Projects	3,932	2,420	6,352	-	0
Food Power Funding	1,918	-	1,918	-	0
Lb Camden - Local CIL Grant (Building)	2,861	630	3,491	-	-
LB Camden Neighbourhoods Funds -Core	6,805	30,000	36,805	-	-
Older Peoples Project	-	50,194	50,194	-	-
Young Camden Foundation HAF	-	-	-	-	-
Restricted Funds	15,517	83,244	98,760	-	0
Endowment					
Endowment- Building Fixed Asset	261,282	-	37,378	-	223,904
Total Endowment Funds	261,282	-	37,378	-	261,282
Unrestricted Funds					
4032 - Lettings (Main Hall, Snug & Dance Studio)	(6,553)	44,057	44,057	-	(6,553)
Internal Room Hires by Projects	5,946	-	-	-	5,946
Room Hire SENDIASS	-	9,000	9,000	-	-
VCC Storage	12,250	6,655	6,655	-	12,250
Pay What You Can	1,4471	670	670	-	1,4471
Donation	-	4,740	4,740	-	-
Other	-	50,645	47,089	-	3,556
General-Adjustments	(3,552)		-		(3,552)
General	123,829	-	535	-	123,294
Total Unrestricted Funds	123,829	115,767	112,746	-	123,294
Bank Interest	853	2,004	-	-	2,004
Total Unrestricted	88,235	117,771	112,746	-	93,260
Total	365,033	201,015	248,884	-	317,164

Kentish Town Community Centre

Notes to the Financial Statements For the year ended 31 March 2043

12. Net Assets between funds

	<i>Endowment Funds</i>	<i>Restricted Funds</i>	<i>Designated Funds</i>	<i>Unrestricted Funds</i>	<i>Total Funds</i>
	<i>2025</i>	<i>2025</i>	<i>2025</i>	<i>2025</i>	<i>2025</i>
	£	£	£	£	£
Tangible fixed assets	223,904	-	-	7,988	231,892
Net current assets	-	-	-	85,272	85,272
	223,904	-	-	93,260	317,164

13. Limited liability

Under the Company's Articles of Association, every member of the Company undertakes to contribute to the assets of the company in the event of the same being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required not exceeding £1.

14. Transfers between funds

Transfers totaling £0 has been made from restricted funds to unrestricted Funds.

15. Purpose of funds

Restricted funds - Details of restricted funds and their purposes can be found in detail in the Trustee's report.

Endowment funds - The endowment fund represents a grant received to fund the purchase of the building where charitable activities are undertaken. Depreciation of the building based on the length of the lease is charged to this fund.

16. Accrued Income

At the year end the accrued income balance is £0 (2024: £0).

Deferred Income

At the year end the deferred income balance is £0 (2024: £0).

17. Pension Commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost and charge in the accounts represents contributions payable by the company to the fund and amounted to £1,968 (2024: £2,462).