

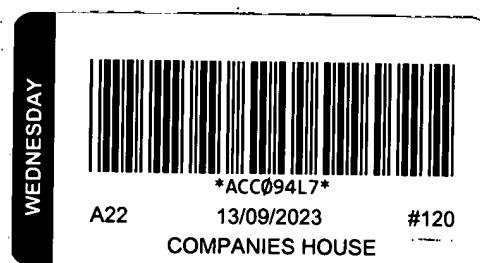
Registered number: 05020050

England and Wales

Charity Number: 1104278

**Kentish Town Community Centre
(A Charitable Company Limited by Guarantee)**

**Report and Unaudited Financial Statements
For the year ended 31 March 2023**



Kentish Town Community Centre

**Financial Statements
For the year ended 31 March 2023**

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Kentish Town Community Centre
(A Private Company Limited by Guarantee)

Company Particulars

Legal and Administrative Information

Charity Name Kentish Town Community Centre

Charity registration number 1104278

Company registration number 05020050 (England & Wales)

Directors (Trustees) Margaret Harvey
Catherine Wakefield Hays
Robert Dennis Littleton
Mathew Saunders
Fr Guy Willis
Joanne Lynch,

Registered Office and operational address

17 Busby Place
Kentish Town
London NW5 2SP

Independent Examiners Stately Accountants,
Kingsbridge Court
Castle haven Road
London NW1 8QA

Kentish Town Community Centre

Report of the Directors For the year ended 31 March 2023

The directors are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Structure, Governance and Management

Governing Document

Kentish Town Community Centre (the charity) was formed in January 2004 and is registered with the Charity Commissioners of England and Wales under registration number 1104278. It is a company limited by guarantee (company registration number 05020050 England and Wales) and is governed by its Memorandum and Articles of Association. Its head office and registered office is 17 Busby Place, Kentish Town, London NW5 2SP.

Trustees Recruitment and Appointment of Management Committee

The charity is managed by its members who constitute the Board of Directors and have been appointed in accordance with the charity's Articles of Association. All new Trustees receive a link to a secure platform containing our Memorandum and Articles of Association, the most recent management accounts, previous accounts, annual reports and meeting minutes.

The Directors in office during the period ended 31 March 2023 were as follows:

Margaret Harvey
Catherine Wakefield Hays
Robert Dennis Littleton
Mathew Saunders
Fr Guy Willis
Joanne Lynch

Trustee's responsibilities

The Trustees (who are the directors of Kentish Town Community Centre for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK GAAP).

Company law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

Kentish Town Community Centre

Report of the Directors For the year ended 31 March 2023

The Trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements. May differ from legislation in other jurisdictions.

Objectives

We continue to work with people living in, working in, receiving education in or visiting Kentish Town. We have adapted our services a little to focus on better mental health and reducing food poverty.

Mission Statement

KTCC Mission Statement continued to be as set out below:

"KTCC's mission is to connect and inspire local people and support individual and community wellbeing."

Achievement of Objectives

We have emerged from the Covid 19 pandemic as a strong flexible organisation which remains committed to our three aims:

- *Allowing people to flourish*
- *Serving our community*
- *Enabling people to feel safe*

The charities finances are organized across two paths: financial value and social value. Financial value represents unrestricted income which is present in our room hire. Social value is represented in the community projects we deliver. These community project reflect our core values and objectives.

The thematic model introduced in 2022 has continued to be a success. Our aim to reconsider and revise what we offer at Kentish Town Community Centre through the themes of Film, Food, Fitness and Future has worked well. In the year end 2023 we have increased the number organizations we partner with and now offer new services based on the gaps we have identified.

The summary of the year-end 2023 is presented in line with the themes introduced in 2022, Food, Film, Fitness and Future

Food

In 2022 we launched community meals, events which brought the community together to eat and discuss local issues. We started our community meals program in collaboration with the Caversham GP practice. In September we brought doctors and health care professionals together to talk informally round a lunch table with local residents in a project called 'Dinners with Doctors', in part funded by Public Heath Camden and Islington.

In the winter months, the community meals program was extended to offer after-school meals at KTCC to children from Torriano and Brecknock Primary school. This work formed part of our Winter Wellbeing package. In January 2023 we extended the community meals program by taking the project into Kentish Town CoE School; a project which has been very successful in engaging all members of the school community.

Kentish Town Community Centre

Report of the Directors For the year ended 31 March 2023

Finally in Spring 2023 we received funding from Camden Council to repurpose the former manager's office into a purpose-built food storeroom. This has enabled us to provide a more streamlined Foodbank service. The foodbank service complements the community meals project which ran throughout 2022-2023. Trustees are committed to continuing both these services in 2023-2024.

Film

The film strand in part covers our Older Peoples Project which is funded by City Bridge. Every week we show films on Thursday which are predominantly for our Older People, but everyone else is welcome. The film club forms part of our work with local social prescribers, an initiative by the NHS to reduce loneliness and isolation in the community.

Film also covers arts and our commitment to supporting creative people in Camden. In spring 2023 we launched Pay-What-You-Can an option of very low-cost, last-minute room hire for rehearsals. This was launched in collaboration with The Gate Theatre.

Fitness

Our fitness strand covers the private hire sessions that take place in the evening (martial art, Pilates and yoga) and the free sessions we run for our older people supported by City Bridge. Under the fitness umbrella is our commitment to healthy lifestyles and better mental health. Over the past year we have provided free space for the Recovery Collège, a service which provides free mental health support for people who live or work in Camden or Islington. We have also provided space to diabetes clinics run by our NHS partners.

Future

Our work within the 'future' category includes our partnerships with Good Work Camden who have been resident at our center for two days a week for over a year. The partnership is tied to our Food Hub and enables us to provide a more wrap-round support service to help local people in need.

We also place young people in the future category. Although we have ceased running a formal youth service, we still support young people with work experience placements and by providing a safe informal place where we can offer support and guidance.

Day to day management of the centre was the responsibility of Sarah Hoyle.

Financial Review

The attached financial statements show the current state of the charity's finances for the period ended 31 March 2023. During the year, KTCC generated income of £327,459 and expensed resources of £317,404 resulting in an underspending of £10,056.

Reserves Policy

As at 31 March 2023 the unrestricted reserves totaled £125,573. The Directors have examined the charity's requirements for reserves considering the main risks to the organization. The Directors believe that the level of Unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should be around £140,000, enabling the provision of core activities for some six months in the event of a significant drop in income. We review our Reserves Policy on an annual basis as part of our budgeting process.

During the year, the charity generated an unrestricted surplus of £57,206. As at 31 March 2023, unrestricted reserves totaled £125,573. Prior to this year we have sustained unrestricted losses for the past few years, partly due to changes to our sector's funding and cost models, and partly due to significant churn in both our Centre Manager post and our Board. Due to the long-term nature of grant and funding programmes, there can be significant delays between corrective actions and the related financial improvements.

Kentish Town Community Centre

Report of the Directors

For the year ended 31 March 2023

strategies and financial controls and eliminated the deficit by March 2023, notwithstanding uncertainties presented by COVID19 (see "Going Concern" below). We are reviewing our long-range plans in light of COVID19's potential impacts on our community, so that we can determine an ambitious and realistic timeline for returning to the targeted level of unrestricted reserves.

Going Concern

As at 31 March 2023, the charity is in a much stronger position, our unrestricted reserves totaled £125,573 and cash at bank and in hand totaled £159,371. While we estimate to have made a further unrestricted gain during the year ended 31 March 2023, we have secured a number of unrestricted grants for the financial year ending 31 March 2023. As a result of these considerations and our current forecasts, the Directors consider the charity a going concern, and that adequate funding has been achieved to facilitate the charity's objectives and activities for the next 12 months from the date of signing the financial statements.

However, a degree of uncertainty exists, in particular in our Venue Hire income, which will be impacted both by government policy and our community's changing needs due to COVID19.

Investment Policy

Any available funds are held in the charity's bank account to enable it to meet its operational obligations as they fall due. The Directors will consider the investment of surplus funds in short term deposits in order to make best use of resources and generate investment income for the organisation.

Independent Examiners

Stately Accountants Ltd, were appointed as Independent Examiners during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the small company regime (section 419 (2)) of the Companies Act 2006 relating to small companies

The Trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Signed on behalf of the Board of
Directors:



Margaret Harvey

Dated: 18 August 2023

**Independent Examiners' Report to the Members of
Kentish Town Community Centre
For the year ended 31 March 2023**

We report to the charity trustees of the company for the year ended 31 March 2023, which are set out on pages 10 to 18.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Stately Accountants Kingsbridge Court
Castlehaven Road
London NW1 8QA**

Dated: 22 August 2023

Kentish Town Community Centre
Statement of Financial Activities
(Including Income & Expenditure Account)
For the year ended 31 March 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Income and endowment from:						
Donation and legacies:						
Donations		-	-	-	-	7,055
Grants	2	293	245,911	-	246,204	163,928
Charitable activities	2	72,180	-	-	72,180	48,571
Investment Income		1,209	-	-	1,209	25
Other	2	7,867	-	-	7,867	-
Total Income		81,549	245,911	-	327,459	219,579
Expenditure on:						
Raising funds						
Charitable activities		60,687	219,404	37,312	317,404	299,711
Other		-	-	-	-	-
Total Expenditure		60,687	219,404	37,312	317,404	299,711
Net Income/Profit for the year		20,861	26,506	(37,312)	10,056	(80,132)
Transfers between funds	11	36,345	(36,345)	-	-	-
Net movement in funds		57,206	(9,838)	(37,312)	10,056	(80,132)
Reconciliation of funds						
Total funds brought forward		68,367	42,432	335,972	446,771	526,903
Total funds carried forward		125,573	32,594	298,660	456,827	446,771

The Statement of Financial Activities includes all gains and losses in the year. All incoming resources expended derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

Kentish Town Community Centre
Notes to the Financial Statements
For the year ended 31 March 2023
Kentish Town Community Centre
Balance Sheet
As at 31 March 2023

	Notes	2023 £	2022 £
FIXED Assets			
Tangible assets	8	307,717	345,831
CURRENT ASSETS			
Debtors	9	9,745	3,964
Cash at bank and in hand		<u>159,371</u>	<u>123,612</u>
		169,116	127,576
LIABILITIES			
Creditors: Amounts falling due within one year	10	<u>(20,007)</u>	<u>(26,636)</u>
NET CURRENT ASSETS		149,109	100,940
NET ASSETS		<u>456,826</u>	<u>446,771</u>
FUNDS	11		
Unrestricted funds		125,573	68,368
Restricted capital funds		298,660	335,972
Restricted income funds		32,594	42,431
TOTAL FUNDS		<u>456,827</u>	<u>446,771</u>

For the year ending 31 March 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 08 to 18 were approved by the board of trustees on 18 August 2023.

Margaret Harvey

Margaret Harvey

Company registration number: 05020050 (England & Wales)

Kentish Town Community Centre

Notes to the Financial Statements For the year ended 31 March 2023

1. Accounting Policies

Charity information

Kentish Town Community Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 17 Busby Place, Kentish Town, London, NWS 2SP.

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

2. The financial statements have been prepared in accordance with accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The effects of events relating to the year ended 31 March 2023 which occurred before the date of approval of the financial statements by the Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2023 and the results for the year ended on that date.

The charity is a Public Benefit Entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

As at 31 March 2023, our unrestricted reserves totaled £125,573, and cash at bank and in hand totaled £159,371. While we estimate to have made a further unrestricted gain during the year ended 31 March 2023, we have secured a number of unrestricted grants for the financial year ending 31 March 2023. As a result of these considerations and our current forecasts, the Directors consider the charity a going concern, and that adequate funding has been achieved to facilitate the charity's objectives and activities for the next 12 months from the date of signing the financial statements.

(a) Fund accounting

- Unrestricted funds are available for use at the discretion of the Directors in the furtherance of the general objectives of the charity. Unrestricted funds include donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Expenditure which meets these criteria is charged to the fund.

Kentish Town Community Centre

Notes to the Financial Statements

For the year ended 31 March 2023

- Endowment funds represent assets which must be held for the charity's own use, in this case a building. It follows that the endowed asset is capable of being depreciated and the depreciation charge is shown as an expense against the fund each year.

(b) Incoming resources

All incoming resources are included in Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(c) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiners' fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; other support costs are apportioned on the basis of an estimate of the proportion of time spent by staff on those activities.

(d) Tangible fixed assets

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives: -

Leasehold improvements	Straight line over the period of the lease, 20 years
Fixtures and fittings	Straight line over 20 years
Roof overhaul	Straight line over 12 years

(f) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Kentish Town Community Centre
Notes to the Financial Statements
For the year ended 31 March 2023

(g) Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

(e) Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Kentish Town Community Centre

Notes to the Financial Statements For the year ended 31 March 2023

2.1 Voluntary Income- Grants

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total 2023</i>	<i>Total 2022</i>
	£	£	£	£
Aldenham Club Trust	-	-	-	2,500
Community Projects	-	34,898	34,898	-
Event Income	293	-	293	-
Food Power Grant	-	12,492	12,492	31,521
HMRC Coronavirus job retention scheme grants	-	-	-	136
Jack Petchey Grant	-	-	-	1,700
John Lyon Scheme	-	3,000	3,000	3,300
LB Camden - Neighbourhood Fund - Strategic fund	-	75,000	75,000	60,000
LB Camden- Local CIL Grant (Building)	-	18,000	18,000	-
LB Camden -Youth Core	-	43,750	43,750	13,286
Likewise Fund	-	-	-	3,900
Mayor of London Fund	-	2,000	2,000	1,600
Older People Project- Age Concern Camden	-	-	-	7,500
Older People Project- City Bridge Trust	-	43,843	43,843	15,500
Young Camden Foundation HAF	-	12,928	12,928	22,984
Total	293	245,911	246,204	163,928

2.2 Income from charitable activities

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total 2022</i>	<i>Total 2021</i>
	£	£	£	£
Hall & Room Hire	72,180	-	72,180	48,571
Total	72,180	-	72,180	48,571

2.3 Other Income

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total 2023</i>	<i>Total 2022</i>
	£	£	£	£
Insurance claim	7,867	-	7,867	-

Kentish Town Community Centre

Notes to the Financial Statements For the year ended 31 March 2023

3. Total Resources Expended

	Directly related to activities	Support costs	Governance costs	Total 2023	Total 2022
	£	£	£	£	£
Staff Costs					
Salaries and wages	109,776	-	-	109,776	128,672
Recruitment and training	395	-	-	395	163
Volunteers expenses and training	443	-	-	443	661
Direct Charitable Expenditure					
Activity Cost	12,582	-	-	12,582	34,235
Legal & professional fees (CIL)	-	-	-	-	1,500
Edward Harvist Fund	-	-	-	-	49
Foodbank Purchases	25,589	-	-	25,589	22,975
Gardening VAC	1,982	-	-	1,982	-
Youth Services- Camden Core Grant Project Costs	22,049	-	-	22,049	3,510
Jack Pelchy grants paid	1,200	-	-	1,200	1,462
Kitchen Social Expenses	-	-	-	-	585
Leadership Project Cost	1,056	-	-	1,056	-
Older Peoples Project	9,037	-	-	9,037	6,580
Help A Capital Child	2,596	-	-	2,596	-
Other Youth Project-City leaders; London Youth	-	-	-	-	-
John Lyons- Youth Project	2,994	-	-	2,994	-
Busby Place renovation					
Depreciation	37,312	267	-	37,579	37,579
Support Costs					
Rent and rates	-	11,575	-	11,575	9,400
Light, heat and water	-	9,682	-	9,682	6,537
Licenses & permits	-	1,021	-	1,021	1,296
Cleaning	-	3,045	-	3,045	1,767
Premises maintenance	-	42,553	-	42,553	10,430
Insurance	-	2,354	-	2,354	2,778
Telephone and Fax	-	2,735	-	2,735	3,981
Postage, printing & stationery	-	1,656	-	1,656	1,020
IT Maintenance & website	-	676	-	676	437
Miscellaneous	-	974	-	974	1,292
Bad debt written off	-	-	-	-	1,310
Depreciation	-	535	-	535	535
Parking Fees and Parking Space	-	1,494	-	1,494	1,012
Art Club	1,035	-	-	1,035	-
Professional Services	-	7,971	-	7,971	11,068
Skill Swap Freelance Cost	-	-	-	-	2,500
Skill Swap Project Resources	-	-	-	-	2,291
Online Donations for Xmas	-	-	-	-	1,237
Governance					
Independent examination Fees	-	-	2,750	2,750	2,750
Consortium Costs	-	-	-	-	-
Bank Charges	-	-	72	72	100
	228,045	86,537	2,822	317,404	299,711

Kentish Town Community Centre

**Notes to the Financial Statements
For the year ended 31 March 2023**

4. Net Incoming Resources For The Year

This is stated after charging:	2023	2022
	£	£
Depreciation	38,114	38,114
Independent examiners' fees	2,750	2,750
	<u>40,864</u>	<u>40,864</u>

5. Staff Costs and Numbers

Staff Costs were as follows:	2023	2022
	£	£
Salaries and wages	107,751	126,517
Pensions	2,024	2,155
Social security costs		
Total	<u>109,776</u>	<u>128,672</u>

No employee received emoluments exceeding £ 60,000.

The average number of employees during the year, calculated on the basis of full time equivalents was as follows:

	2023	2022
Centre Manager	1	1
Youth Workers	0.5	1.5
Administration and Support	2	2
Other Project Workers	2	2
Total	<u>5.5</u>	<u>6.5</u>

6. Trustee Remuneration And Related Party Transactions

No trustee received any remuneration or expenses during the year.

NO trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year 1 April 2022 to 31 March 2023

7. Taxation

The company is exempt from corporation tax as a result of its registered charity status.

Kentish Town Community Centre

Notes to the Financial Statements For the year ended 31 March 2023

8.Fixed assets

	<i>Property Improvements</i>	<i>Fixtures & Fittings</i>	<i>Total</i>
Cost	£	£	£
At 1 April 2022	747,555	10,701	758,256
Additions			
At 31 March 2023	<u>747,555</u>	<u>10,701</u>	<u>758,256</u>
Depreciation			
At 1 April 2022	409,450	2,975	412,425
Charge for the year	37,579	535	38,114
At 31 March 2023	<u>447,029</u>	<u>3,510</u>	<u>450,539</u>
Net book value			
As at 31 March 2022	338,105	7,726	345,831
As at 31 March 2023	<u>300,526</u>	<u>7,191</u>	<u>307,717</u>

9. Debtors

	2023	2022
	£	£
Trade debtors	9,745	3,964
Accrued grant income & prepayments		
	<u>9,745</u>	<u>3,964</u>

10. Creditors - amounts falling due within one year

	2023	2022
	£	£
Trade creditors	49	10,936
Deferred income	-	-
Taxation and social security	4,063	2,112
Accruals	5,472	5,472
Other creditors	<u>10,423</u>	<u>8,116</u>
	<u>20,007</u>	<u>26,636</u>

Kentish Town Community Centre

Notes to the Financial Statements For the year ended 31 March 2023

11 .Movement In Funds	01-Apr-22	Income	Expenditure	Transfers	31-Mar-23
	£	£	£	£	£
Restricted Funds					
Community Projects	-	34,898	14,612	-	20,287
Food Power Funding	9,179	12,492	9,363	-	12,307
Gardening (VAC)	2,039	-	2,039	-	-
Help A Capital Child	2,500	-	2,500	-	-
Jack Petchy	4,988	-	1,200	3,788	-
John Lyon Scheme	-	3,000	2,994	6	-
Lb Camden - Local CIL Grant (Building)	-	18,000	18,000	-	-
LB Camden- Happy Hampers	5,000	-	-	5,000	-
LB Camden Neighbourhoods Funds -Core	-	75,000	75,000	-	-
LB Camden- Youth Core	-	43,750	28,140	15,610	-
Leadership Project	983	-	983	-	-
Mayor of London Fund	2,487	2,000	4,487	-	-
Older Peoples Project	(797)	43,843	39,007	4,039	-
YAG	1,637	-	-	1,637	-
Young Camden Foundation HAF	-	12,928	9,147	3,781	-
Young Camden Foundation- Summer Grants	1,629	-	-	1,629	-
Youth (BBC Children In Need)	5,274	-	4,420	854	-
Youth Activities (City Leaders/London Youth)	7,513	-	7,513	-	-
Restricted Funds	42,432	245,911	219,404	36,345	32,594
Endowment					
Endowment- Building Fixed Asset	335,972	-	37,312	-	298,660
Total Endowment Funds	335,972	-	37,312	-	298,660
Unrestricted Funds					
4032 - Lettings (Main Hall, Snug & Dance Studio)	-	33,959	30,421	-	3,537
Internal Room Hires by Projects	-	6,500	554	-	5,946
Room Hire SENDIASS	-	18,000	18,000	-	-
VCC Storage	-	12,250	-	-	12,250
Pay What You Can	-	1,471	-	-	1,471
General-Adjustments			3,552		(3,552)
General	68,367	72,180	52,528	36,345	124,364
Insurance	-	7,867	7,867	-	-
Event Income	-	293	293	-	-
Total Unrestricted Funds	68,367	80,339	60,687	36,345	124,364
Bank Interest	-	1,209	-	-	1,209
Total Unrestricted	68,367	81,549	60,687	36,345	125,573
Total	446,772	327,459	317,404	72,689	456,827

Kentish Town Community Centre

Notes to the Financial Statements For the year ended 31 March 2023

12. Net Assets between funds

	<i>Endowment Funds</i>	<i>Restricted Funds</i>	<i>Designated Funds</i>	<i>Unrestricted Funds</i>	<i>Total Funds</i>
	<i>2023</i>	<i>2023</i>	<i>2023</i>	<i>2023</i>	<i>2023</i>
	£	£	£	£	£
Tangible fixed assets	298,660	-	-	9,057	307,717
Net current assets	-	32,594	-	116,516	149,110
	<u>298,660</u>	<u>32,594</u>	<u>-</u>	<u>125,573</u>	<u>456,827</u>

13. Limited liability

Under the Company's Articles of Association, every member of the Company undertakes to contribute to the assets of the company in the event of the same being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required not exceeding £1.

14. Transfers between funds

Transfers totaling £36,345 has been made from restricted funds to unrestricted Funds.

15. Purpose of funds

Restricted funds - Details of restricted funds and their purposes can be found in detail in the Trustee's report.

Endowment funds - The endowment fund represents a grant received to fund the purchase of the building where charitable activities are undertaken. Depreciation of the building based on the length of the lease is charged to this fund.

16. Accrued Income

At the year end the accrued income balance is £0 (2022: £0).

Deferred Income

At the year end the deferred income balance is £0 (2022: £0).

17. Pension Commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost and charge in the accounts represents contribution payable by the company to the fund and amounted to £2,024 (2022: £2,098).