

Registered number: 05020050

England and Wales

Charity Number: 1104278

**Kentish Town Community Centre**  
**(A Charitable Company Limited by Guarantee)**

**Report and Unaudited Financial Statements**  
**For the year ended 31 March 2022**

**Kentish Town Community Centre**

**Financial Statements  
For the year ended 31 March 2022**

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Kentish Town Community Centre  
(A Private Company Limited by Guarantee)

Company Particulars

Legal and Administrative Information

Charity Name	Kentish Town Community Centre
Charity registration number	1104278
Company registration number	05020050 (England & Wales)
Directors (Trustees)	Margaret Harvey Catherine Wakefield Hays Robert Dennis Littleton Mathew Saunders Fr Guy Willis Jo Lynch
Registered Office and operational address	17 Busby Place Kentish Town London NW5 2SP
Independent Examiners	Stately Accountants. Kingsbridge Court Castlehaven Road London NW1 8QA

## **Kentish Town Community Centre**

### **Report of the Directors For the year ended 31 March 2022**

The directors are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

#### **Structure, Governance and Management**

##### **Governing Document**

Kentish Town Community Centre (the charity) was formed in January 2004 and is registered with the Charity Commissioners of England and Wales under registration number 1104278. It is a company limited by guarantee (company registration number 05020050 England and Wales) and is governed by its Memorandum and Articles of Association. Its head office and registered office is 17 Busby Place, Kentish Town, London NW5 2SP.

##### **Trustees Recruitment and Appointment of Management Committee**

The charity is managed by its members who constitute the Board of Directors and have been appointed in accordance with the charity's Articles of Association. All new Trustees receive a link to a secure platform containing our Memorandum and Articles of Association, the most recent management accounts, previous accounts, annual reports and meeting minutes..

The Directors in office during the period ended 31 March 2022 were as follows:

Margaret Harvey  
Catherine Wakefield Hays  
Robert Dennis Littleton  
Mathew Saunders  
Fr Guy Willis  
Jo Lynch

##### **Trustee's responsibilities**

The Trustees (who are the directors of Kentish Town Community Centre for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK GAAP).

Company law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

## **Kentish Town Community Centre**

### **Report of the Directors For the year ended 31 March 2022**

The Trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements. May differ from legislation in other jurisdictions.

#### **Objectives**

We continue to work with people living in, working in, receiving education in or visiting Kentish Town. We have adapted our services a little to focus on better mental health and reducing food poverty.

#### **Mission Statement**

KTCC Mission Statement continued to be as set out below:

*"KTCC's mission is to connect and inspire local people and support individual and community wellbeing."*

#### **Achievement of Objectives and Community Events**

The core values of inspiring and connecting were drilled down into three principles by which the centre is run by. These are:

- Allowing people to flourish
- Serving our community
- Enabling people to feel safe

#### **Recovery from the Covid 19 pandemic**

In order to better serve our community, we decided to organise the delivery of the core services, moving away from a demographic model to a thematic model and to the following models of Film, Food, Fitness and Future. The reorganisation of services has allowed us to offer more to people who do not fit into the Under 5s category or over 60s category, two determinants within a community centre setting.

Working with a thematic model allows us to develop greater relationships with NHS partners and other local stakeholder including University College London. We have developed a clear focus on social prescribing and assessing impact through accurate data collection. We use Time to Spare as a method of 'signing in' to classes, which takes away the bottleneck which can form at the front door and ensures we know who is using our Centre. Robert Littleton is a trustee who focuses on data and the impact of the work we undertake at KTCC.

Our food hub continues to grow in need and popularity. Local residents have thanked us for the flexibility in the service we offer (the food hub is open 10am – 4pm most weekdays) and the food we offer (three bags of cupboard, cleaning or breakfast essentials). The trustees are committed to offering this service, though funding for food has begun to slow down following the huge amount of financial support offered during the pandemic.

#### **Summary of Youth Service and Older People Project and Food Hub**

During the process of transitioning to a thematic model, in 2021-2022, we continued to run bespoke Youth Services and an Older Peoples Project and Food Hub.

##### **1. Youth Services**

Youth Services ran several very successful projects up until December 2021, at which point the KTCC Youth Manager left the organisation to work closer to home. This meant a change in approach for the Youth Service operations. The focus switched to working with local schools and building connections. This groundwork has provided a fruitful way to develop partnerships with schools and reaffirm our commitment to the local authority.

## **Kentish Town Community Centre**

### **Report of the Directors**

**For the year ended 31 March 2022**

#### **2. Older Peoples Project**

In December 2020, our long term grant from Age UK came to an end. In the spring of 2021 year, we were awarded an additional and much larger grant from the City Bridge Trust which will fund the project for three years. Because of this, we have been able to add to our Friday fitness classes and we have seen brilliant attendance. We have also added Craft and Social sessions on a Thursday morning before our weekly film club

#### **3. The Food Hub**

The trustees at KTCC remained committed to the Food Hub during the financial year 2021-22, understanding that the impact of Covid continued to linger and people on a low income benefited from our food bank services. As part of the Food Hub offer, we worked with Camden Good Work Scheme to help people in need of food access employment support and advice where relevant. The Food Hub meets the three core principles of Kentish Town Community Centre: 'Allowing People to Flourish', 'Serving Our Community' and 'Enabling People to feel Safe'

#### **Staff**

Day to day management of the centre was the responsibility of Sarah Hoyle.

#### **Financial Review**

The attached financial statements show the current state of the charity's finances for the period ended 31 March 2022. During the year, KTCC generated income of £219,579 and expended resources of £299,711 resulting in an overspent of £80,132.

#### **Reserves Policy**

As at 31 March 2022 the unrestricted reserves totaled £68,367. The Directors have examined the charity's requirements for reserves considering the main risks to the organization. The Directors believe that the level of

Unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should be around £85,000, enabling the provision of core activities for some six months in the event of a significant drop in income. We review our Reserves Policy on an annual basis as part of our budgeting process.

During the year, the charity generated unrestricted surplus of £27,544. As at 31 March 2022, unrestricted reserves totaled £68,367. Prior to this year we have sustained unrestricted losses for the past few years, partly due to changes to our sector's funding and cost models, and partly due to significant churn in both our Centre Manager post and our Board. Due to the long-term nature of grant and funding programmes, there can be significant delays between corrective actions and the related financial improvements.

With a strong Centre Manager in place since September 2017, and a newly refreshed Board, improved funding strategies and financial controls and eliminated the deficit by March 2022, notwithstanding uncertainties presented by COVID19 (see "Going Concern" below). We are reviewing our long-range plans in light of COVID19's potential impacts on our community, so that we can determine an ambitious and realistic timeline for returning to the targeted level of unrestricted reserves.

#### **Going Concern**

As at 31 March 2022, the charity is in a much stronger position, our unrestricted reserves totaled £68,367 and cash at bank and in hand totaled £123,612. While we estimate to have made a further unrestricted gain during the year ended 31 March 2022, we have secured a number of unrestricted grants for the financial year ending 31 March 2022. As a result of these considerations and our current forecasts, the Directors consider the charity a going concern, and that adequate funding has been achieved to facilitate the charity's objectives and activities for the next 12 months from the date of signing the financial statements.

However, a degree of uncertainty exists, in particular in our Venue Hire income, which will be impacted both by government policy and our community's changing needs due to COVID19.

## **Kentish Town Community Centre**

### **Report of the Directors For the year ended 31 March 2022**

#### **Investment Policy**

Any available funds are held in the charity's bank account to enable it to meet its operational obligations as they fall due. The Directors will consider the investment of surplus funds in short term deposits in order to make best use of resources and generate investment income for the organisation.

#### **Independent Examiners**

Stately Accountants Ltd, were appointed as Independent Examiners during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the small company regime (section 419 (2)) of the Companies Act 2006 relating to small companies

The Trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Signed on behalf of the Board of  
Directors:

  
**M Harvey**

Dated: 20 December 2022

**Independent Examiners' Report to the Members of  
Kentish Town Community Centre  
For the year ended 31 March 2022**

We report to the charity trustees of the company for the year ended 31 March 2022, which are set out on pages 10 to 18.

***Responsibilities and basis of report***

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

***Independent examiner's report***

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act;  
or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Stately Accountants Kingsbridge Court  
Castlehaven Road  
London NW1 8QA**



Dated: 21 December 2022

**Kentish Town Community Centre**  
**Statement of Financial Activities**  
**(Including Income & Expenditure Account)**  
**For the year ended 31 March 2022**

	Notes	<i>Unrestricted Funds 2022 £</i>	<i>Restricted Funds 2022 £</i>	<i>Endowment Funds 2022 £</i>	<i>Total Funds 2022 £</i>	<i>Total Funds 2021 £</i>
<b>Income and endowment from:</b>						
Donation and legacies:						
<i>Donations</i>		7,055			7,055	22,223
<i>Grants</i>	2.1	136	163,791		163,928	276,075
Charitable activities	2.2	48,571	-		48,571	53,361
Investment Income		25			25	56
Other	2.3	-				12,023
<b>Total Income</b>		<b>55,788</b>	<b>163,791</b>	<b>-</b>	<b>219,579</b>	<b>363,738</b>
<b>Expenditure on:</b>						
	3					
Raising funds		-				3,858
Charitable activities		70,178	192,221	37,312	299,711	280,635
Other						637
<b>Total Expenditure</b>		<b>70,178</b>	<b>192,221</b>	<b>37,312</b>	<b>299,711</b>	<b>285,130</b>
Net Income/Profit for the year		(14,390)	(28,430)	(37,312)	(80,132)	78,608
Transfers between funds	11	41,935	(41,935)	-	-	-
<b>Net movement in funds</b>		<b>27,545</b>	<b>(70,365)</b>	<b>(37,312)</b>	<b>(80,132)</b>	<b>78,608</b>
<b>Reconciliation of funds</b>						
Total funds brought forward		40,823	112,796	373,284	526,903	448,295
<b>Total funds carried forward</b>		<b>68,368</b>	<b>42,431</b>	<b>335,972</b>	<b>446,771</b>	<b>526,903</b>

The Statement of Financial Activities includes all gains and losses in the year. All incoming resources expended derive from continuing activities.

The notes on pages 11 to 19 form part of these financial statements.

**Kentish Town Community Centre**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2022**  
**Kentish Town Community Centre**

**Balance Sheet**  
**As at 31 March 2022**

	Notes	2022 £	2021 £
<b>FIXED Assets</b>			
Tangible assets	8	345,831	383,945
<b>CURRENT ASSETS</b>			
Debtors	9	3,964	9,832
Cash at bank and in hand		123,612	170,971
		<u>127,576</u>	<u>180,803</u>
<b>LIABILITIES</b>			
Creditors: Amounts falling due within one year	10	<u>(26,636)</u>	<u>37,845</u>
<b>NET CURRENT ASSETS</b>		100,940	142,958
<b>NET ASSETS</b>		<u>446,771</u>	<u>526,903</u>
<b>FUNDS</b>	11		
Unrestricted funds		68,368	40,823
Restricted capital funds		335,972	373,284
Restricted income funds		42,431	112,796
<b>TOTAL FUNDS</b>		<u>446,771</u>	<u>526,903</u>

For the year ending 31 March 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 11 to 21 were approved by the board of trustees on 20 December 2022.

M Harvey  
*Margaret Harvey*

## **Kentish Town Community Centre**

### **Notes to the Financial Statements For the year ended 31 March 2022**

#### **1. Accounting Policies**

##### ***Charity information***

Kentish Town Community Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 17 Busby Place, Kentish Town, London, NWS 2SP.

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

##### ***(a) Basis of accounting***

2. The financial statements have been prepared in accordance with accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The effects of events relating to the year ended 31 March 2022 which occurred before the date of approval of the financial statements by the Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2022 and the results for the year ended on that date.

The charity is a Public Benefit Entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### ***Going concern***

As at 31 March 2022, our unrestricted reserves totaled £68,367, and cash at bank and in hand totaled £123,612. While we estimate to have made a further unrestricted gain during the year ended 31 March 2022, we have secured a number of unrestricted grants for the financial year ending 31 March 2022. As a result of these considerations and our current forecasts, the Directors consider the charity a going concern, and that adequate funding has been achieved to facilitate the charity's objectives and activities for the next 12 months from the date of signing the financial statements.

However, a degree of uncertainty exists, in particular in our Venue Hire income, which will be impacted both by government policy and our community's changing needs due to COVID19.

##### ***(a) Fund accounting***

- Unrestricted funds are available for use at the discretion of the Directors in the furtherance of the general objectives of the charity. Unrestricted funds include donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Expenditure which meets these criteria is charged to the fund.

## **Kentish Town Community Centre**

### **Notes to the Financial Statements**

**For the year ended 31 March 2022**

- Endowment funds represent assets which must be held for the charity's own use, in this case a building. It follows that the endowed asset is capable of being depreciated and the depreciation charge is shown as an expense against the fund each year.

#### ***(b) Incoming resources***

All incoming resources are included in Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

#### ***(c) Resources expended***

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiners' fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; other support costs are apportioned on the basis of an estimate of the proportion of time spent by staff on those activities.

#### ***(d) Tangible fixed assets***

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives: -

Leasehold improvements	Straight line over the period of the lease, 20 years
Fixtures and fittings	Straight line over 20 years
Roof overhaul	Straight line over 12 years

#### ***(f) Cash and cash equivalents***

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**Kentish Town Community Centre**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2022**

***(g) Financial instruments***

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section. 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

***(e) Employee benefits***

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

**Kentish Town Community Centre**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2022**

**2.1 Voluntary Income- Grants**

	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>	<i>Total</i>
	<i>Funds</i>	<i>Funds</i>	<i>2022</i>	<i>2021</i>
	£	£	£	£
Aldenham Club Trust	-	2,500	2,500	-
BBC Children In Need	-	-	-	7,352
Food Power Grant	-	31,521	31,521	15,355
HMRC Coronavirus job retention scheme grants	136	-	136	12,950
Jack Petchey Grant	-	1,700	1,700	2,520
John Lyon Scheme	-	3,300	3,300	-
Kitchen Social	-	-	-	11,390
LB Camden - Happiness Hampers	-	-	-	5,000
LB Camden - Neighbourhood Fund - Strategic fund	-	60,000	60,000	60,000
Lb Camden- Edward Harvist Fund : Covid 19 Food Project	-	-	-	14,850
LB Camden- Local CIL Grant (Building)	-	-	-	38,500
LB Camden -Youth Core	-	13,286	13,286	16,313
Likewise Fund	-	3,900	3,900	-
London Borough of Camden - Coronavirus support grant	-	-	-	25,000
London Youth	-	-	-	12,410
Mayor of London Fund	-	1,600	1,600	-
National Lottery -Covid -19 Response	-	-	-	7,596
Older People Project- Age Concern Camden	-	7,500	7,500	8,500
Older People Project- City Bridge Trust	-	15,500	15,500	15,500
Other	-	-	-	1,799
The London Community Foundation- Covid -19 Emergency response fund	-	-	-	13,450
Young Camden Foundation - Summer Grants	-	-	-	7,590
Young Camden Foundation HAF	-	22,984	22,984	-
<b>Total</b>	<b>136</b>	<b>163,791</b>	<b>163,928</b>	<b>276,075</b>

**2.2 Income from charitable activities**

	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>	<i>Total</i>
	<i>Funds</i>	<i>Funds</i>	<i>2022</i>	<i>2021</i>
	£	£	£	£
Hall & Room Hire	48,571	-	48,571	48,155
Torriano Summer Camp	-	-	-	2,207
Internships	-	-	-	3,000
<b>Total</b>	<b>48,571</b>	<b>-</b>	<b>48,571</b>	<b>53,362</b>

**2.3 Other Income**

	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>	<i>Total</i>
	<i>Funds</i>	<i>Funds</i>	<i>2022</i>	<i>2021</i>
	£	£	£	£
Insurance claim (reduction in income due to COVID 19)				12,023

## Kentish Town Community Centre

### Notes to the Financial Statements For the year ended 31 March 2022

#### 3. Total Resources Expended

	<i>Directly related to activities</i>	<i>Support costs</i>	<i>Governance costs</i>	<i>Total 2022</i>	<i>Total 2021</i>
	£	£	£	£	£
Cost of generating funds					
Raising funds	-	-	-	-	3,858
<b>Staff Costs</b>					
Salaries and wages	128,672	-	-	128,672	130,019
Recruitment and training	163	-	-	163	-
Volunteers expenses and training	661	-	-	661	-
<b>Direct Charitable Expenditure</b>					
Activity Cost	34,235	-	-	34,235	
BBC Children In Need	-	-	-	-	4,109
Legal & professional fees (CIL)	1,500	-	-	1,500	1,500
Edward Harvist Fund	49	-	-	49	13,409
Camden Giving	-	-	-	-	4,747
Foodbank Purchases	22,975	-	-	22,975	11,041
UCL Patnership Funding	-	-	-	-	2,640
Tesco Bags for Life	-	-	-	-	516
Safer Streets- Young Camden Foundation expenses	-	-	-	-	1,200
Youth Services- Camden Core Grant Project Costs	3,510	-	-	3,510	2,961
Jack Petchy grants paid	1,462	-	-	1,462	1,679
Kitchen Social Expenses	585	-	-	585	6,110
Older Peoples Project	6,580	-	-	6,580	6,548
Get Active London Youth	-	-	-	-	150
Other Youth Project-City leaders;London Youth	-	-	-	-	1,254
National Lottery Community Fund	-	-	-	-	4,716
London Foundation expenditure	-	-	-	-	10,033
Depreciation	37,312	267	-	37,579	37,579
<b>Support Costs</b>					
Rent and rates	-	9,400	-	9,400	6,245
Light, heat and water	-	6,537	-	6,537	4,300
Licenses & permits	-	1,296	-	1,296	-
Cleaning	-	1,767	-	1,767	1,602
Premises maintenance	-	10,430	-	10,430	4,957
Insurance	-	2,778	-	2,778	1,093
Telephone and Fax	-	3,981	-	3,981	3,005
Postage,printing & stationery	-	1,020	-	1,020	4,610
IT Maintenance & website	-	437	-	437	816
Miscellaneous	-	1,292	-	1,292	1,057
Bad debt written off	1,310	-	-	1,310	370
Depreciation	-	535	-	535	535
Parking Fees and Parking Space	-	1,012	-	1,012	624
Professional Services	-	11,068	-	11,068	9,392
Skill Swap Freelance Cost	2,500	-	-	2,500	-
Skill Swap Project Resources	2,291	-	-	2,291	-
Online Donations for Xmas	1,237	-	-	1,237	-
PettyCash discrepancy	-	-	-	-	348
<b>Governance</b>					
Independent examination Fees	-	-	2,750	2,750	2,040
Bank Charges	-	-	100	100	69
	<b>245,043</b>	<b>51,819</b>	<b>2,850</b>	<b>299,711</b>	<b>285,132</b>

## Kentish Town Community Centre

### Notes to the Financial Statements For the year ended 31 March 2022

#### 4. Net Incoming Resources For The Year

This is stated after charging:	<b>2022</b>	<b>2021</b>
	£	£
Depreciation	38,114	38,114
Independent examiners' fees	2,750	2,040
	<u>40,864</u>	<u>40,154</u>

#### 5. Staff Costs and Numbers

Staff Costs were as follows:	<b>2022</b>	<b>2021</b>
	£	£
Salaries and wages	126,517	123,510
Pensions	2,155	2,098
Social security costs		4,411
Total	<u>128,672</u>	<u>130,019</u>

NO employee received emoluments exceeding £ 60,000.

The average number of employees during the year, calculated on the basis of full time equivalents was as follows:

	<b>2022</b>	<b>2021</b>
Centre Manager	1	1
Preschool	0	0
Youth Workers	1.5	1.5
Administration and Support	2	2
Other Project Workers	2	2
Total	<u>6.5</u>	<u>6.5</u>

#### 6. Trustee Remuneration And Related Party Transactions

NO trustee received any remuneration or expenses during the year.

NO trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year 1 April 2021 to 31 March 2022

#### 7. Taxation

The company is exempt from corporation tax as a result of its registered charity status.

# Kentish Town Community Centre

## Notes to the Financial Statements For the year ended 31 March 2022

### 8.Fixed assests

	<i>Property Improvements</i>	<i>Fixtures &amp; Fittings</i>	<i>Total</i>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 April 2021	747,555	10,701	758,256
Additions			
At 31 March 2022	<u>747,555</u>	<u>10,701</u>	<u>758,256</u>
<b>Depreciation</b>			
At 1 April 2021	371,871	2,440	374,311
Charge for the year	37,579	535	38,114
At 31 March 2022	<u>409,450</u>	<u>2,975</u>	<u>412,425</u>
<b>Net vook value</b>			
As at 31 March 2021	375,684	8,261	383,945
As at 31 March 2022	<u>338,105</u>	<u>7,726</u>	<u>345,831</u>

### 9.Debtors

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	3,964	446
Accrued grant income & prepayments		9,386
	<u>3,964</u>	<u>9,832</u>

### 10. Creditors - amounts falling due within one year

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	10,936	7,777
Deferred income	-	15,000
Taxation and social security	2,112	5,793
Accruals	5,472	2,722
Other creditors	8,116	6,553
	<u>26,636</u>	<u>37,845</u>

## Kentish Town Community Centre

### Notes to the Financial Statements For the year ended 31 March 2022

#### 11 .Movement In Funds

	01-Apr-21	Income	Expenditure	Transfers	31-Mar-22
	£	£	£	£	£
<b>Restricted Funds</b>					
Aldenham Club Trust	-	2,500	2,500	-	-
Edward Harvist Fund	1,441	-	49	(1,392)	-
Food Power Funding	9,179	31,521	31,521	-	9,179
Gardening (VAC)	2,039	-	-	-	2,039
Help A Capital Child	2,500	-	-	-	2,500
Jack Petchy	5,075	1,700	1,787	-	4,988
John Lyon Scheme	-	3,300	3,300	-	-
Lb Camded-Cil Grant-Safer Streets	14,720	-	14,720	-	-
Lb Camden Neighbourhoods Fund-Core	-	60,000	60,000	-	-
Lb Camden-CIL Grant-Legal	1,500	-	1,500	-	-
Lb Camden-Happiness Hampers	5,000	-	-	-	5,000
Lb Camden-Local CIL Grant(Building)	33,543	-	-	(33,543)	-
Lb Camden-Youth Core	-	13,286	13,286	-	-
Leadership Project	983	-	-	-	983
Likewise	-	3,900	3,900	-	-
Mayor of London Fund	2,487	1,600	1,600	-	2,487
National Lottery Awards for All -Skills Swap	4,700	-	4,700	-	0
Older Peoples Project	6,577	23,000	30,374	-	797
YAG	1,637	-	-	-	1,637
Young Camden Foundation HAF	-	22,984	22,984	-	-
Young Camden Foundation-Summer Grants	1,629	-	-	-	1,629
Youth (BBC Childrent in Need)	5,274	-	-	-	5,274
Youth Activities (City Leaders/London Youth)	7,513	-	-	-	7,513
YSI	7,000	-	-	(7,000)	-
<b>Restricted Funds</b>	<b>112797</b>	<b>163791</b>	<b>192221</b>	<b>(41,935)</b>	<b>42432</b>
<b>Endowment</b>					
Endowment- Building Fixed Asset	373,284	-	37,312	-	335,972
<b>Total Endowment Funds</b>	<b>373,284</b>	<b>-</b>	<b>37,312</b>	<b>-</b>	<b>335,972</b>
<b>Designated funds</b>					
Online fundraiser- foodbank					
<b>Unrestricted Funds</b>					
General	40,823	55,788	70,178	70,178	68,367
Intern	-	-	-	-	-
<b>Total Unrestricted Funds</b>	<b>40823</b>	<b>55788</b>	<b>70178</b>	<b>70178</b>	<b>68367</b>
<b>Total</b>	<b>526904</b>	<b>219579</b>	<b>299711</b>	<b>28243</b>	<b>446772</b>

## Kentish Town Community Centre

### Notes to the Financial Statements For the year ended 31 March 2022

#### 12. Net Assets between funds

	<i>Endowment Funds</i>	<i>Restricted Funds</i>	<i>Designated Funds</i>	<i>Unrestricted Funds</i>	<i>Total Funds</i>
	2022	2022	2022	2022	2022
	£	£	£	£	£
Tangible fixed assets	335,972	-	-	9,859	345,831
Net current assests	-	43,432	-	58,508	100,941
	<u>335,972</u>	<u>43,432</u>	<u>-</u>	<u>68,367</u>	<u>447,771</u>

#### 13. Limited liability

Under the Company's Articles of Association, every member of the Company undertakes to contribute to the assets of the company in the event of the same being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required not exceeding £1.

#### 14. Transfers between funds

Transfers totaling £Nil has been made from restricted funds to unrestricted Funds.

#### 15. Purpose of funds

Restricted funds - Details of restricted funds and their purposes can be found in detail in the Trustee's report.

Endowment funds - The endowment fund represents a grant received to fund the purchase of the building where charitable activities are undertaken. Depreciation of the building based on the length of the lease is charged to this fund.

#### 16. Accrued Income

At the year end the accrued income balance is £0 (2021: £9,386).

#### Deferred Income

At the year end the deferred income balance is £0 (2021: £15,000).

#### 17. Pension Commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost and charge in the accounts represents contribution payable by the company to the fund and amounted to £2,155 (2021: £2,098).