

Registered number: 05020050

England and Wales

Charity Number: 1104278

**Kentish Town Community Centre
(A Charitable Company Limited by Guarantee)**

**Report and Unaudited Financial Statements
For the year ended 31 March 2021**

Kentish Town Community Centre

**Financial Statements
For the year ended 31 March 2021**

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**Kentish Town Community Centre
(A Private Company Limited by Guarantee)**

Company Particulars

Legal and Administrative Information

Charity Name	Kentish Town Community Centre
Charity registration number	1104278
Company registration number	05020050 (England & Wales)
Directors (Trustees)	Margaret Harvey Catherine Wakefield Hays Robert Dennis Littleton
Registered Office and operational address	17 Busby Place Kentish Town London NW5 2SP
Independent Examiners	Simpson Wreford LLP Chartered Accountants Wellesley House Duke of Wellington Avenue Royal Arsenal London SE18 6SS

Kentish Town Community Centre

Report of the Directors For the year ended 31 March 2021

The directors are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Structure, Governance and Management

Governing Document

Kentish Town Community Centre (the charity) was formed in January 2004 and is registered with the Charity Commissioners of England and Wales under registration number 1104278. It is a company limited by guarantee (company registration number 05020050 England and Wales) and is governed by its Memorandum and Articles of Association. Its head office and registered office is 17 Busby Place, Kentish Town, London NW5 2SP.

Trustees Recruitment and Appointment of Management Committee

The charity is managed by its members who constitute the Board of Directors and have been appointed in accordance with the charity's Articles of Association. All new Trustees receive a link to a secure platform containing our Memorandum and Articles of Association, the most recent management accounts, previous accounts, annual reports and meeting minutes.

The Directors in office during the period ended 31 March 2021 were as follows:

Margaret Harvey
Catherine Wakefield Hays
Robert Dennis Littleton
Timothy Shand – resigned October 2020
Matthew Sanders – appointed January 2021
Joanne Lynch – appointed February 2021

Trustee's responsibilities

The Trustees (who are the directors of Kentish Town Community Centre for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK GAAP).

Company law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

Kentish Town Community Centre

Report of the Directors For the year ended 31 March 2021

The Trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Objectives

Kentish Town Community Centre promotes the benefit of the people living in, working in, receiving education in or visiting Kentish Town. We run a Youth Service and provide many activities for older people. We have an onsite foodbank 'The Pantry' and provide advice services. We also offer rooms for hire.

Mission Statement

KTCC Mission Statement continued to be as set out below:

"KTCC's mission is to connect and inspire local people and support individual and community wellbeing."

Achievement of Objectives and Community Events

The core values of inspiring and connecting were drilled down into three principles by which the centre is run by. These are:

- Allowing people to flourish
- Serving our community
- Enabling people to feel safe

In March 2020, at the outbreak of the Covid 19 Pandemic restrictions, the Trustees made the unanimous decision to keep the building open so as to provide emergency food services for Kentish Town residents. Across the financial year 2020 – 2021, Kentish Town Community Centre delivered a number of ground-breaking community projects which supported local people during the Covid 19 crisis. These included:

1. The Food Hub

In 2020, we launched a number of food projects which we have grouped together as 'The Food Hub'.

2019 started out with The Pantry (store cupboard items such as tinned fruit, pasta, rice, beans, milk and cereals) In 2020, we set up The 'Happiness Hampers' Project' and 'KTCooks'. In November 2020, we launched The 'KTCC Recipe Club' for local families which ran alongside The Pantry.

The Happiness Hampers Project was our flagship COVID food project.

This was a partnership project with Kentish Town Community Centre (KTCC) and our 4 local primary schools: Torriano, Brecknock, Kentish Town CoE & St.Patrick's Catholic School.

KTCC fundraised for the project, while our local schools identified families in need. Around 240 families living in the Kentish Town area have benefitted from this project to date. During the Spring lockdown 2020, each family received a hamper every two weeks. The hampers contained food hand picked by the teachers from the schools connected to each family.

2. Older Peoples' Project

In light of the Coronavirus pandemic, The Older Peoples project changed its way of operating.

Kentish Town Community Centre

Report of the Directors For the year ended 31 March 2021

The Saturday lunch clubs finished and were replaced by a number of very tailored interventions:

- We phoned round our 110 older people to check they were okay.
- Our first batch of 'Happiness Parcels' went out to all the 107 Older People
- We created newsletters which were printed and sent regularly via the post. We included some chocolate and a gift where possible
- We also surveyed our members to see what activities they'd like to see when we are able to meet again.

During the early part of the financial year, some online activities were offered to Older People. In person services resumed in September 2020 and again in February 2021.

3. The Youth Service; The Kentish Town Youth Project

In light of the Coronavirus pandemic, The Youth Service project changed its way of operating.

Initially, the session went digital with Youth Workers connecting to young people using a variety of different platforms.

In June 2020, in-person workshops began under the citizenship champion umbrella with young people delivering food parcels to local families in need.

In July 2020, The Kentish Town Youth Project was awarded the London Youth Gold accreditation.

In September 2020, a full service resumed, which included collaborative work with Castlehaven Community Centre and Highgate Newtown Community Centre.

4. Other Impacts

During 2020/ 2021, KTCC saw a marked decrease in revenue from external hirers. This affected our balance sheet by the tune of around £60,000

However, during this time we also received a large number of emergency grants which enabled us to deliver services to local residents.

Our thanks to our funders, London Community Foundation, National Lottery, Camden Giving and Camden Council for supporting us during this time.

Staff

Day to day management of the centre was the responsibility of Sarah Hoyle.

Financial Review

The attached financial statements show the current state of the charity's finances for the period ended 31 March 2021. During the year, KTCC generated income of £363,738 and expended resources of £285,131 resulting in a surplus of £78,608.

Reserves Policy

As at 31 March 2021 the unrestricted reserves totalled £40,823. The Directors have examined the charity's requirements for reserves considering the main risks to the organisation. The Directors believe that the level of

Kentish Town Community Centre

Report of the Directors For the year ended 31 March 2021

unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should be around £85,000, enabling the provision of core activities for some six months in the event of a significant drop in income. We review our Reserves Policy on an annual basis as part of our budgeting process.

During the year, the charity generated unrestricted surplus of £56,614. As at 31 March 2021, unrestricted reserves totalled £40,823. Prior to this year we have sustained unrestricted losses for the past few years, partly due to changes to our sector's funding and cost models, and partly due to significant churn in both our Centre Manager post and our Board. Due to the long-term nature of grant and funding programmes, there can be significant delays between corrective actions and the related financial improvements.

With a strong Centre Manager in place since September 2017, and a newly refreshed Board, improved funding strategies and financial controls and eliminated the deficit by March 2021, notwithstanding uncertainties presented by COVID19 (see "Going Concern" below). We are reviewing our long-range plans in light of COVID19's potential impacts on our community, so that we can determine an ambitious and realistic timeline for returning to the targeted level of unrestricted reserves.

Going Concern

As at 31 March 2021, the charity is in a much stronger position, our unrestricted reserves totalled £43,823 and cash at bank and in hand totalled £170,971. While we estimate to have made a further unrestricted loss during the year ended 31 March 2022, we have secured a number of unrestricted grants for the financial year ending 31 March 2022. As a result of these considerations and our current forecasts, the Directors consider the charity a going concern, and that adequate funding has been achieved to facilitate the charity's objectives and activities for the next 12 months from the date of signing the financial statements.

However, a degree of uncertainty exists, in particular in our Venue Hire income, which will be impacted both by government policy and our community's changing needs due to COVID19.

Investment Policy

Any available funds are held in the charity's bank account to enable it to meet its operational obligations as they fall due. The Directors will consider the investment of surplus funds in short term deposits in order to make best use of resources and generate investment income for the organisation.

Independent Examiners

Simpson Wreford LLP, were appointed as Independent Examiners during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the small company regime (section 419 (2)) of the Companies Act 2006 relating to small companies

The Trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Signed on behalf of the Board of Directors:

M Harvey

Dated: 31 January 2022

**Independent Examiners' Report to the Members of
Kentish Town Community Centre
For the year ended 31 March 2021**

I report to the charity trustees of the company for the year ended 31 March 2021, which are set out on pages 9 to 19.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kate Taylor FCA

For and behalf of Simpson Wreford LLP, Chartered Accountants

Institute of Chartered Accounts in England and Wales

Wellesley House
Duke of Wellington Avenue
London, SE18 6SS

Dated: 31 January 2022

Kentish Town Community Centre
Statement of Financial Activities
(Including Income & Expenditure Account)
For the year ended 31 March 2021

	Notes	<i>Unrestricted Funds</i> 2021 £	<i>Restricted Funds</i> 2021 £	<i>Endowment Funds</i> 2021 £	<i>Total Funds</i> 2021 £	<i>Total Funds</i> 2020 £
Income and endowment from:						
Donations and legacies:						
<i>Donations</i>		22,223	-	-	22,223	3,731
<i>Grants</i>	2.1	38,450	237,625	-	276,075	230,658
Charitable activities	2.2	53,361	-	-	53,361	77,003
Investment income		56	-	-	56	107
Other	2.3	12,023	-	-	12,023	-
Total Income		126,114	237,625	-	363,738	311,499
Expenditure on:						
	3					
Raising funds		3,858	-	-	3,858	2,318
Charitable activities		65,005	178,319	37,312	280,635	348,694
Other		637	-	-	637	2,456
Total Expenditure		69,500	178,319	37,312	285,131	353,468
Net income/(expenditure) for the year		56,614	59,306	(37,312)	78,608	(41,969)
Transfers between funds	11	-	-	-	-	-
Net movement in funds		56,614	59,306	(37,312)	78,608	(41,969)
Reconciliation of funds						
Total funds brought forward		(15,791)	53,490	410,596	448,295	490,264
Total funds carried forward		40,823	112,796	373,284	526,903	448,295

The Statement of Financial Activities includes all gains and losses in the year. All incoming resources expended derive from continuing activities.

The notes on pages 11 to 19 form part of these financial statements.

Kentish Town Community Centre

Balance Sheet As at 31 March 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	8	383,945	422,059
CURRENT ASSETS			
Debtors	9	9,832	10,326
Cash at bank and in hand		<u>170,971</u>	<u>53,268</u>
		180,803	63,594
LIABILITIES			
Creditors: Amounts falling due within one year	10	<u>37,845</u>	<u>37,358</u>
NET CURRENT ASSETS		142,958	26,236
NET ASSETS		<u>526,903</u>	<u>448,295</u>
FUNDS	11		
Unrestricted funds		40,823	(15,791)
Restricted capital funds		373,284	410,596
Restricted income funds		112,796	53,490
TOTAL FUNDS		<u>526,903</u>	<u>448,295</u>

For the year ending 31 March 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 11 to 21 were approved by the board of trustees on 31 January 2022.

M Harvey

Company registration number: 05020050 (England & Wales)

Kentish Town Community Centre

Notes to the Financial Statements For the year ended 31 March 2021

1. Accounting Policies

Charity information

Kentish Town Community Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 17 Busby Place, Kentish Town, London, NW5 2SP.

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements have been prepared in accordance with accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The effects of events relating to the year ended 31 March 2021 which occurred before the date of approval of the financial statements by the Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2021 and the results for the year ended on that date.

The charity is a Public Benefit Entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

As at 31 March 2021, our unrestricted reserves totaled £40,823, and cash at bank and in hand totaled £170,971. While we estimate to have made a further unrestricted loss during the year ended 31 March 2022, we have also secured a number of unrestricted grants for the financial year ending 31 March 2022. As a result of these considerations and our current forecasts, the Directors consider the charity a going concern, and that adequate funding has been achieved to facilitate the charity's objectives and activities for the next 12 months from the date of signing the financial statements.

However, a degree of uncertainty exists, in particular in our Venue Hire income, which will be impacted both by government policy and our community's changing needs due to COVID19.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the Directors in the furtherance of the general objectives of the charity. Unrestricted funds include donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Expenditure which meets these criteria is charged to the fund.

Kentish Town Community Centre

Notes to the Financial Statements For the year ended 31 March 2021

- Endowment funds represent assets which must be held for the charity's own use, in this case a building. It follows that the endowed asset is capable of being depreciated and the depreciation charge is shown as an expense against the fund each year.

(c) Incoming resources

All incoming resources are included in Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiners' fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; other support costs are apportioned on the basis of an estimate of the proportion of time spent by staff on those activities.

(e) Tangible fixed assets

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives: -

Leasehold improvements	-	Straight line over the period of the lease, 20 years
Fixtures and fittings	-	Straight line over 20 years
Roof overhaul	-	Straight line over 12 years

(f) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Kentish Town Community Centre

Notes to the Financial Statements For the year ended 31 March 2021

(g) Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

(f) Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Kentish Town Community Centre

Notes to the Financial Statements For the year ended 31 March 2021

2.1 Voluntary Income- Grants

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total 2021</i>	<i>Total 2020</i>
	£	£	£	£
Young Camden Foundation - Summer Grants	-	7,590	7,590	4,900
Safer Street- LabTech London Limited	-	-	-	1,000
LB Camden - Health Families Fund	-	-	-	26,250
LB Camden - Local CIL Grant (Building)	-	38,500	38,500	42,713
LB Camden - Nursery Income	-	-	-	25,052
LB Camden - Neighbourhood Fund- Strategic fund	-	60,000	60,000	60,000
LB Camden - CIL Grant - Legal	-	-	-	5,000
LB Camden - CIL Grant - Safer Streets	-	-	-	14,720
Likewise Fund - Skills Swap	-	-	-	2,800
National Lottery Awards for All - Skills Swap	-	-	-	9,100
National Lottery - COVID-19 Response	-	7,596	7,596	-
LB Camden - Youth Core	-	16,313	16,313	15,250
Jack Petchey Grant	-	2,520	2,520	1,500
The London Community Foundation - COVID-19 Emergency response fund	-	13,450	13,450	-
Food Power Grant	-	15,355	15,355	-
Kitchen Social	-	11,390	11,390	2,500
BBC Children In Need	-	7,352	7,352	9,873
LB Camden - Happiness Hampers	-	5,000	5,000	-
LB Camden - Edward Harvist Fund: COVID 19 Food Project	-	14,850	14,850	-
Older People Project - City Bridge Trust	-	15,500	15,500	-
Older People Project - Age Concern Camden	-	8,500	8,500	10,000
London Youth	-	12,410	12,410	-
Other	500	1,299	1,799	-
HMRC Coronavirus job retention scheme grants	12,950	-	12,950	-
London Borough of Camden - Coronavirus support grant	25,000	-	25,000	-
Total	38,450	237,625	276,075	230,658

2.2 Income from charitable activities

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total 2021</i>	<i>Total 2020</i>
	£	£	£	£
Hall & Room Hire	48,155	-	48,155	68,103
Torriano Summer Camp	2,207	-	2,207	-
Internships	3,000	-	3,000	8,900
Total	53,361	-	53,361	77,003

2.3 Other income

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total 2021</i>	<i>Total 2020</i>
	£	£	£	£
Insurance claim (reduction in income due to COVID 19)	12,023	-	12,023	-

Kentish Town Community Centre

Notes to the Financial Statements

For the year ended 31 March 2021

3. Total Resources Expended	<i>Directly related to activities</i>	<i>Support costs</i>	<i>Governance costs</i>	<i>Total 2021</i>	<i>Total 2020</i>
	£	£	£	£	£
Cost of generating funds					
Raising funds	3,858	-	-	3,858	2,318
Staff Costs					
Salaries and wages	130,019	-	-	130,019	168,536
Recruitment and training	-	-	-	-	1,389
Volunteers expenses and training	-	-	-	-	1,010
Direct Charitable Expenditure					
BBC Children In Need	4,109	-	-	4,109	12,038
Legal & professional fees (CIL)	1,500	-	-	1,500	2,000
Healthy Families - SPF	-	-	-	-	12,375
Edward Harvist Fund	13,409	-	-	13,409	-
Camden Giving	4,747	-	-	4,747	-
Foodbank purchases	11,041	-	-	11,041	336
UCL Partnership Funding	2,640	-	-	2,640	-
Tesco Bags for Life	516	-	-	516	-
Skills Swap	-	-	-	-	6,297
Older Peoples Massage	-	-	-	-	285
Safer Streets -Young Camden Foundation expenses	1,200	-	-	1,200	3,358
Youth Services - Camden Core Grant Project Costs	2,961	-	-	2,961	1,649
Jack Petchy grants paid	1,679	-	-	1,679	783
Kitchen Social Expenses	6,110	-	-	6,110	313
Youth Services - Southover Project Costs	-	-	-	-	159
Older Peoples Project	6,548	-	-	6,548	583
Pre-school / Under 5's Little Stars	-	-	-	-	1,121
Get Active London Youth	150	-	-	150	-
Other Youth project - City leaders; London Youth	1,254	-	-	1,254	415
John Lyons - Youth Project	-	-	-	-	-
National Lottery Community Fund	4,716	-	-	4,716	-
Awards for All	-	-	-	-	6,396
London Foundation expenditure	10,033	-	-	10,033	-
Busby Place renovation					
Depreciation	37,312	267	-	37,579	37,579
Support Costs					
Rent and rates	-	6,245	-	6,245	10,547
Light, heat and water	-	4,300	-	4,300	5,241
Licenses & permits	-	-	-	-	441
Cleaning	-	1,602	-	1,602	1,785
Premises maintenance	-	4,957	-	4,957	42,963
Insurance	-	1,093	-	1,093	2,043
Telephone and Fax	-	3,005	-	3,005	2,971
Postage, printing & stationery	-	4,610	-	4,610	2,781
IT Maintenance & website	-	816	-	816	2,870
Miscellaneous	-	1,057	-	1,057	2,408
Bad debt written off	370	-	-	370	3,048
Depreciation	-	535	-	535	535
Parking Fees and Parking Space	-	624	-	624	624
Car Hire (Zip Car)	-	-	-	-	581
Professional Services	-	9,392	-	9,392	9,424
Petty Cash discrepancy	-	348	-	348	4,221
				-	
Governance					
Independent examination fees	-	-	2,040	2,040	1,860
Consortium Costs	-	-	-	-	125
Bank charges	-	-	69	69	61
	244,171	38,851	2,109	285,131	353,467

Kentish Town Community Centre

Notes to the Financial Statements For the year ended 31 March 2021

4. Net Incoming Resources For The Year

This is stated after charging:

	2021	2020
	£	£
Depreciation	38,114	38,113
Independent examiners' fees	2,040	1,860
	<u>40,154</u>	<u>39,973</u>

5. Staff Costs and Numbers

Staff Costs were as follows:

	2021	2020
	£	£
Salaries and wages	123,510	155,187
Pensions	2,098	2,377
Social security costs	4,411	10,972
Total	<u>130,019</u>	<u>168,536</u>

No employee received emoluments exceeding £60,000.

The average number of employees during the year, calculated on the basis of full time equivalents was as follows:

	2021	2020
Centre Manager	1	1
Preschool	0	3.5
Youth Workers	1.5	1.5
Administration and Support	2	2
Other Project Workers	2	3
Total	<u>6.5</u>	<u>11</u>

6. Trustee Remuneration And Related Party Transactions

No trustee received any remuneration or expenses during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year 1 April 2020 to 31 March 2021.

7. Taxation

The company is exempt from corporation tax as a result of its registered charity status.

Kentish Town Community Centre

Notes to the Financial Statements For the year ended 31 March 2021

8. Fixed assets

	<i>Property Improvements</i>	<i>Fixtures & Fittings</i>	<i>Total</i>
Cost	£	£	£
At 1 April 2020	747,555	10,701	758,256
Additions	-	-	-
At 31 March 2021	<u>747,555</u>	<u>10,701</u>	<u>758,256</u>
Depreciation			
At 1 April 2020	334,292	1,905	336,197
Charge for the year	<u>37,579</u>	<u>535</u>	<u>38,114</u>
At 31 March 2021	<u>371,871</u>	<u>2,440</u>	<u>374,311</u>
Net book value			
As at 31 March 2020	413,263	8,796	422,059
As at 31 March 2021	<u>375,684</u>	<u>8,261</u>	<u>383,945</u>

9. Debtors

	2021	2020
	£	£
Trade debtors	446	5,226
Accrued grant income & prepayments	<u>9,386</u>	<u>5,100</u>
	<u>9,832</u>	<u>10,326</u>

10. Creditors - amounts falling due within one year

	2021	2020
	£	£
Trade creditors	7,777	604
Deferred income	15,000	15,000
Taxation and social security	5,793	3,619
Accruals	2,722	11,382
Other creditors	<u>6,553</u>	<u>6,753</u>
	<u>37,845</u>	<u>37,358</u>

Kentish Town Community Centre

Notes to the Financial Statements For the year ended 31 March 2021

11. Movement In Funds

	1 Apr 2020 £	Income £	Expenditure £	Transfers £	31 Mar 2021 £
Restricted Funds					
LB Camden Neighbourhoods Fund - Core	-	60,000	60,000	-	-
LB Camden - Local CIL Grant (Building)	-	38,500	4,957	-	33,543
LB Camden - CIL Grant - Legal	3,000	-	1,500	-	1,500
LB Camden - CIL Grant - Safer Streets	14,720	-	-	-	14,720
Young Camden Foundation - Summer Grants	-	7,590	5,961	-	1,629
Edward Harvist Fund	-	14,850	13,409	-	1,441
Older Peoples Project	-	24,000	17,423	-	6,577
Jack Petchy	4,234	2,520	1,679	-	5,075
YAG	1,637	-	-	-	1,637
Youth (BBC Children In Need)	8,117	7,352	10,195	-	5,274
Gardening (VAC)	2,039	-	-	-	2,039
Leadership Project	983	-	-	-	983
National Lottery Awards for All - Skills Swap	4,700	-	-	-	4,700
National Lottery - COVID-19 Response	-	7,596	7,596	-	-
GET Active - London Youth	-	1,250	1,250	-	-
Youth Activities (City Leaders/London Youth)	7,222	4,160	3,869	-	7,513
Help A Capital Child	2,500	-	-	-	2,500
LB Camden - Happiness Hampers	-	5,000	-	-	5,000
London Foundation	-	13,450	13,450	-	-
Mayor of London Fund	2,487	-	-	-	2,487
Food Power Funding	-	15,355	6,176	-	9,179
Kitchen Social	1,851	11,390	13,241	-	-
LB Camden - Youth Core	-	16,313	16,313	-	-
YSI	-	7,000	-	-	7,000
Other	-	1,299	1,299	-	-
Restricted Funds	53,490	237,625	178,319	-	112,796
Endowment					
Endowment -Building Fixed Asset	410,596	-	37,312	-	373,284
Total Endowment Funds	410,597	-	37,312	-	373,285
Designated funds					
Online fundraiser - foodbank					
Unrestricted Funds					
General	(16,668)	123,114	69,500	3,877	40,823
Intern	877	3,000	-	(3,877)	-
Total Unrestricted Funds	(15,791)	126,114	69,500	-	40,823
Total	448,295	363,739	285,131	-	526,903

Unrestricted Funds

The charity received one-off income streams due to COVID-19 as follows; London Borough of Camden £25,000, Job Retention Scheme £12,950 and an insurance claim for £12,023. This increased income by £49,973, hence the large increase to unrestricted reserves. These amounts were one off receipts.

Kentish Town Community Centre

Notes to the Financial Statements For the year ended 31 March 2021

12. Net Assets between funds

	<i>Endowment Funds 2021 £</i>	<i>Restricted Funds 2021 £</i>	<i>Designated Funds 2021 £</i>	<i>Unrestricted Funds 2021 £</i>	<i>Total Funds 2021 £</i>
Tangible fixed assets	373,284	-	-	10,661	383,945
Net current assets	-	112,796	-	30,162	142,958
	373,284	112,796	-	40,823	526,903

13. Limited liability

Under the Company's Articles of Association, every member of the Company undertakes to contribute to the assets of the company in the event of the same being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required not exceeding £1.

14. Transfers between funds

Transfers totalling £Nil has been made from restricted funds to unrestricted Funds.

15. Purpose of funds

Restricted funds - Details of restricted funds and their purposes can be found in detail in the Trustee's report.

Endowment funds - The endowment fund represents a grant received to fund the purchase of the building where charitable activities are undertaken. Depreciation of the building based on the length of the lease is charged to this fund.

16. Accrued Income

At the year end the accrued income balance is £8,960 (2020: £4,340) with regards for funds due for Room Hire

17. Deferred Income

At the year end the deferred income balance is £15,000 (2020: £15,000). Deferred income is made up of the following Grants:

SPF Neighbourhood - £15,000, payment for the quarter 1 April 2021 - 30 June 2021

18. Pension Commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost and charge in the accounts represents contributions payable by the company to the fund and amounted to £2,098 (2020: £2,377). The balance of funds due to the pension fund at the year end was £nil (2020 £nil)