KENTISH TOWN COMMUNITY CENTRE

England & Wales · Charity number 1104278

Details

Status	Registered
Legal form	Charitable company
Company number	05020050
Registered	2004-06-10
Register	View on the Charity Commission register

Contact

Address	17 Busby Place London NW5 2SP
Phone	02074823212
Email	centre.manager@ktcc.org.uk
Website	www.ktcc.org.uk

Activities

Objects: 1. Promote the benefit of people living in, working in, receiving education in or visiting the London borough of Camden and the London borough of Islington (the ?area of benefit?) without distinction of sex, sexual sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for said inhabitants; and2. Establish or secure the establishment of a community centre (hereinafter called the ?Kentish Town Community Centre?) and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in the furtherance of these objects.

Activities: Kentish Town Community Centre promotes the benefit of the people living in, working in, receiving education in or visiting Kentish Town. We run a Youth Service and provide many activities for older people. We have an onsite foodbank 'The Pantry' and provide advice services. We also offer rooms for hire.

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Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** PEOPLE LIVING IN, WORKING IN, RECEIVING EDUCATION IN OR VISITING THE CAVERSHAM AREA IN KENTISH TOWN EDGED IN BLUE ON THE ANNEXED PLAN (SEE CR FILE)
- Camden

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£201,015	£248,884	-	-
2024-03-31	£209,380	£301,174	-	-
2023-03-31	£327,459	£317,404	-	-
2022-03-31	£219,579	£299,711	-	-
2021-03-31	£363,738	£285,131	-	-

Trustees

Name	Role	Appointed
James Humphries		2024-11-08
Joanne Lynch		2021-02-03
MARGARET HARVEY		2017-04-03
Matthew Sanders		2021-01-21
Rev Guy Robin Fraser Willis		2021-11-11

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KENTISH TOWN COMMUNITY CENTRE

England & Wales - Charity number 1104278

Accounts

Registered number: 05020050

England and Wales

Charity Number: 1104278

Kentish Town Community Centre
(A Charitable Company Limited by Guarantee)

Report and Unaudited Financial Statements
For the year ended 31 March 2025

Kentish Town Community Centre

Financial Statements
For the year ended 31 March 2025

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Kentish Town Community Centre
(A Private Company Limited by Guarantee)

Company Particulars

Legal and Administrative Information

Charity Name	Kentish Town Community Centre
Charity registration number	1104278
Company registration number	05020050 (England & Wales)
Directors (Trustees)	Margaret Harvey Catherine Wakefield Hays Robert Dennis Littleton Mathew Saunders The Reverend Guy Robin Fraser Willis Joanne Lynch
Registered Office and operational address	17 Busby Place Kentish Town London NW5 2SP
Independent Examiners	Stately Accountants Kingsbridge Court Castle haven Road London NW1 8QA

Kentish Town Community Centre

Report of the Directors
For the year ended 31 March 2025

The directors are pleased to present their annual directors report together with the financial statements of the charity for the year ending 31 March 2025 which are also prepared to meet the requirements for a directors report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Structure, Governance and Management Governing Document

Kentish Town Community Centre (the charity) was formed in January 2004 and is registered with the Charity Commissioners of England and Wales under registration number 1104278. It is a company limited by guarantee (company registration number 05020050 England and Wales) and is governed by its Memorandum and Articles of Association. Its head office and registered office is 17 Busby Place, Kentish Town, London NW5 2SP.

Trustees Recruitment and Appointment of Management Committee

The charity is managed by its members who constitute the Board of Directors and have been appointed in accordance with the charity's Articles of Association. All new Trustees receive a link to a secure platform containing our Memorandum and Articles of Association, the most recent management accounts, previous accounts, annual reports and meeting minutes.

The Directors in office during the period ended 31 March 2025 were as follows:

Margaret Harvey
Mathew Saunders
Reverend Guy Robin Fraser Willis
Joanne Lynch
James Humphries

Trustee's responsibilities

The Trustees (who are the directors of Kentish Town Community Centre for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK GAAP).

Company law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

Report of the Directors
For the year ended 31 March 2025

The Trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements. May differ from legislation in other jurisdictions.

Objectives

Our objectives are to promote the benefit of people living in, working in, receiving education in or visiting the London Borough of Camden and/or the London Borough of Islington without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organizations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for said inhabitants.

Mission Statement

Kentish Town Community Centre (KTCC) is a vibrant, award-winning charity at the heart of North Camden, dedicated to connecting and inspiring our local community. Since opening in 2004, we've been a welcoming space for people of all ages and backgrounds, offering a diverse range of services and activities.

KTCC exists to promote the benefit of people living primarily in NW5 and NW1. We aim to provide a hub for the whole community to create and take part in a range of positive activities.

Values

- Inclusivity: We celebrate diversity and ensure everyone feels welcome.
- Empowerment: We provide opportunities for personal and community development.
- Collaboration: We work with local partners to enhance our services and reach.
- Sustainability: We are committed to environmentally friendly practices and social responsibility.

What We do

Here at KTCC we host over 15 activities a week including ballet classes, coffee mornings, under 5s activities and theatre groups.
We also have a emergency foodbank in which we work closer with local partners to provide emergency food packages to local residents in need.
Day to day management of the Centre was the responsibility of Alice Morgan

Financial Review

The attached financial statements show the current state of the charity's finances for the period ended 31 March 2025.
During the year, KTCC generated income of £201,015 and expensed resources of £248,884 resulting in an overspending of £47,869.

Reserves Policy

As at 31 March 2025 the unrestricted reserves totaled £93,260. The Directors have examined the charity's requirements for reserves considering the main risks to the organization. The Directors believe that the level of Unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should be around £140,000, enabling the provision of core activities for some six months in the event of a significant drop in income. We review our Reserves Policy on an annual basis as part of our budgeting process.

During the year, the charity generated an unrestricted surplus of £5,025. As of 31 March 2025, unrestricted

reserves totaled £93,260. Prior to this year we have sustained unrestricted losses for the past few years, partly due to changes to our sector's funding and cost models, and partly due to significant churn in both our Centre Manager post and our Board. Due to the long-term nature of grant and funding programmes, there can be significant delays between corrective actions and the related financial improvements.

Going Concern

As of 31 March 2025, the charity is in a much stronger position, our unrestricted reserves totaled £93,260 and cash at bank and in hand totaled £110,011. While we estimate to have made a further unrestricted gain during the year ended 31 March 2025, we have secured a number of unrestricted grants for the financial year ending 31 March 2025. As a result of these considerations and our current forecasts, the Directors consider the charity a going concern, and that adequate funding has been achieved to facilitate the charity's objectives and activities for the next 12 months from the date of signing the financial statements.

Investment Policy

Any available funds are held in the charity's bank account to enable it to meet its operational obligations as they fall due. The Directors will consider the investment of surplus funds in short term deposits in order to make best use of resources and generate investment income for the organisation.

Independent Examiners

Stately Accountants Ltd, were appointed as Independent Examiners during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the small company regime (section 419 (2)) of the Companies Act 2006 relating to small companies

The Trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Signed on behalf of the Board of
Directors:

Margaret Harvey

Margaret Harvey

Dated: 08 December 2025

Independent Examiners' Report to the Members of Kentish Town Community Centre For the year ended 31 March 2025

We report to the charity trustees of the company for the year ended 31 March 2025, which are set out on pages 10 to 18.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

(1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

(2) the accounts do not accord with those accounting records; or

(3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

(4) The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stately Accountants Kingsbridge Court
Castlehaven Road
London NW1 8QA

Dated: 10 December 2025

Kentish Town Community Centre
Statement of Financial Activities
(Including Income & Expenditure Account)
For the year ended 31 March 2025

	Notes	*Unrestricted Funds 2025*	*Restricted Funds 2025*	*Endowment Funds 2025*	*Total Funds 2025*	*Total Funds 2024*
		£	£	£	£	£
Income and endowment from:						
Donation and legacies:						
Donations		-			-	
Grants	2		83,244		83,244	142,408
Charitable activities	2	53,507	-		53,507	49,804
Investment Income		2,004			2,004	853
Other	2	62,710			62,710	16,316
Total Income		**117,771**	**83,244**	**-**	**201,105**	**209,381**
Expenditure on:						
Raising funds		-				
Charitable activities		112,746	98,760	37,378	248,884	301,174
Other						
Total Expenditure		**112,746**	**98,760**	**37,378**	**248,884**	**301,174**
Net Income/Profit for the year		5,025	(15,517)	(37,378)	(47,869)	(91,794)
Transfers between funds	11			-	-	-
Net movement in funds		5,025	(15,517)	(37,378)	(47,869)	(91,794)
Reconciliation of funds						
Total funds brought forward		88,235	15,517	261,282	365,034	456,827
Total funds carried forward		93,260	-	223,904	317,164	365,034

The Statement of Financial Activities includes all gains and losses in the year. All incoming resources expended derive from continuing activities.

The notes on pages 09 to 17 form part of these financial statements.

Notes to the Financial Statements
For the year ended 31 March 2025
Kentish Town Community Centre
Balance Sheet
As at 31 March 2025

	Notes	2025	2024
		£	£
FIXED Assets			
Tangible assets	8	231,892	269,805
CURRENT ASSETS			
Debtors	9	3,652	4,630
Cash at bank and in hand		110,011	124,523
		113,663	129,153
LIABILTIES			
Creditors: Amounts falling due within one year	10	(28,392)	(33,925)
NET CURRENT ASSESTS		85,271	95,228
NET ASSETS		317,163	365,033
FUNDS	11		
Unrestricted funds		93,260	88,235
Restricted capital funds		223,904	261,282
Restricted income funds		0	15,517
TOTAL FUNDS		317,163	365,033

For the year ending 31 March 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 07 to 17 were approved by the board of trustees on 08 December 2025.

Margaret Harvey

Margaret Harvey

Company registration number: 05020050 (England & Wales)

Kentish Town Community Centre

Notes to the Financial Statements
For the year ended 31 March 2025

1. Accounting Policies

Charity information
Kentish Town Community Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 17 Busby Place, Kentish Town, London, NWS 2SP.

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in .the preceding year.

(a) Basis of accounting

2. The financial statements have been prepared in accordance with accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in.the UK and Republic of Irelands (FRS 102).

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest£.

The effects of events relating to the year ended 31 March 2025 which occurred before the date of approval of the financial statements by the Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2025 and the results for the year ended on that date.

The charity is a Public Benefit Entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern
As at 31 March 2025, our unrestricted reserves totaled £93,260, and cash at bank and in hand totaled £110,011. While we estimate to have made a further unrestricted gain during the year ended 31 March 2025, we have secured a number of unrestricted grants for the financial year ending 31 March 2025. As a result of these considerations and our current forecasts, the Directors consider the charity a going concern, and that adequate funding has been achieved to facilitate the charity's objectives and activities for the next 12 months from the date of signing the financial statements.

(a) Fund accounting

- Unrestricted funds are available for use at the discretion of the Directors in the furtherance of the general objectives of the charity. Unrestricted funds include donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose.

- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Expenditure which meets these criteria is charged to the fund.

- Endowment funds represent assets which must be held for the charity's own use, in this case a building. It follows that the endowed asset is capable of being depreciated and the depreciation charge is shown as an expense against the fund each year.

(b) Incoming resources

All incoming resources are included in Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(c) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating .funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiners' fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; other support costs are apportioned on the basis of an estimate of the proportion of time spent by staff on those activities.

(d) Tangible fixed assets

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives: -

Leasehold improvements	Straight line over the period of the lease, 20 years
Fixtures and fittings	Straight line over 20 years
Roof overhaul	Straight line over 12 years

(/) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

(g) Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section. 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.
Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

(e) Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

2.1 Voluntary Income- Grants

	Unrestricted Funds	*Restricted Funds*	*Total 2025*	*Total 2024*
	£	£	£	£
Community Projects	-	2,420	2,420	40,940
Camde Resilience Fund	-	-	-	11,500
LB Camden - Neighbourhood Fund - Strategic fund	-	30,000	30,000	60,000
LB Camden- Local CIL Grant (Building)	-	630	630	7,040
Older People Project- City Bridge Trust	-	50,194	50,194	22,488
Young Camden Foundation HAF	-	-	-	440
Total	**-**	**83,244**	**83,244**	**142,408**

2.2 Income from charitable activities

	Unrestricted Funds	*Restricted Funds*	*Total 2025*	*Total 2024*
	£	£	£	£
Hall & Room Hire	53,057	-	53,057	49,804
Total	**53,057**	**-**	**53,057**	**49,804**

2.3 Other Income

	Unrestricted Funds	*Restricted Funds*	*Total 2025*	*Total 2024*
	£	£	£	£
Other	62,710	-	62,170	16,316

Kentish Town Community Centre

Notes to the Financial Statements
For the year ended 31 March 2025

3. Total Resources Expended

	Directly related to activities	*Support costs*	*Governance costs*	*Total 2025*	*Total 2024*
	£	£	£	£	£
Staff Costs					
Salaries and wages	101,583	-	-	101,583	122,653
Recruitment and training	227	-	-	227	153
Volunteers expenses and training	40	-	-	40	972
Direct Charitable Expenditure					
Foodbank Purchases	31,073	-	-	31,073	43,043
Youth Services- Camden Core Grant Project Costs	-	-	-	-	1,063
Older Peoples Project	2,661	-	-	2,661	8,729
Busby Place renovation					
Depreciation	37,378	535	-	37,913	37,913
Support Costs					
Rent and rates	-	9,400	-	9,400	7,050
Light, heat and water	-	9,354	-	9,354	9,791
Licenses & permits	-	1,139	-	1,139	1,030
Cleaning	-	109	-	109	1,497
Premises maintenance	-	23,580	-	23,580	17,367
Insurance	-	3,834	-	3,834	2,980
Telephone and Fax	-	1,710	-	1,710	5,938
Postage, printing & stationery	-	585	-	585	2,827
IT Maintenance & website	-	276	-	276	1,002
Miscellaneous	-	2,603	-	2,603	5,613
Bad debt written off	-	-	-	-	1,571
Parking Fees and Parking Space	-	1,154	-	1,154	1,081
Art Club	-	-	-	-	568
Professional Services	-	20,324	-	20,324	26,475
Governance					
Independent examination Fees	-	-	1,800	1,800	1,800
Bank Charges	-	-	60	60	60
	172,961	**74,063**	**1,860**	**248,884**	**301,174**

4. Net Incoming Resources For The Year

This is stated after charging:	*2025*	*2024*
	£	£
Depreciation	37,913	37,913
Independent examiners' fees	1,800	1,800
	39,713	39,713

5.Staff Costs and Numbers

Staff Costs were as follows:	*2025*	*2024*
	£	£
Salaries and wages	99,614	120,191
Pensions	1,968	2,462
Social security costs		
Total	101,583	122,653

No employee received emoluments exceeding £ 60,000.
The average number of employees during the year, calculated on the basis of full time equivalents was as follows:

	2025	*2024*
Centre Manager	1	1
Youth Workers	0.5	0.5
Administration and Support	2	2
Other Project Workers	2	2
Total	5.5	5.5

6. Trustee Remuneration And Related Party Transactions

No trustee received any remuneration or expenses during the year.

NO trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year 1 April 2024 to 31 March 2025

7.Taxation

The company is exempt from corporation tax as a result of its registered charity status.

8.Fixed assets

	Property Improvements	*Fixtures & Fittings*	*Total*
Cost	£	£	£
At 1 April 2024	747,555	10,701	758,256
Additions			
At 31 March 2025	747,555	10,701	758,256
Depreciation			
At 1 April 2024	484,407	4,045	488,452
Charge for the year	37,378	535	37,913
At 31 March 2025	521,785	4,580	526,365
Net book value			
As at 31 March 2024	263,148	6,657	269,805
As at 31 March 2025	225,770	6,122	231,892

9.Debtors

	2025	*2024*
	£	£
Trade debtors	3,652	4,630
Accrued grant income & prepayments		
	3,652	4,630

10. Creditors - amounts falling due within one year

	2025	*2024*
	£	£
Trade creditors	-	3,800
Deferred income	-	-
Taxation and social security	-	(684)
Accruals	3,396	5,472
Other creditors	24,996	25,337
	28,392	33,925

Kentish Town Community Centre

Notes to the Financial Statements
For the year ended 31 March 2024

11 .Movement In Funds	*01-Apr-24*	*Income*	*Expenditure*	*Transfers*	*31-Mar-25*
	£	£	£	£	£
Restricted Funds					
Community Projects	3,932	2,420	6,352	-	0
Food Power Funding	1,918	-	1,918	-	0
Lb Camden - Local CIL Grant (Building)	2,861	630	3,491	-	-
LB Camden Neighbourhoods Funds -Core	6,805	30,000	36,805	-	-
Older Peoples Project	-	50,194	50,194	-	-
Young Camden Foundation HAF	-	-	-	-	-
Restricted Funds	15,517	83,244	98,760	-	0
Endowment					
Endowment- Building Fixed Asset	261,282	-	37,378	-	223,904
Total Endowment Funds	261,282	-	37,378	-	261,282
Unrestricted Funds					
4032 - Lettings (Main Hall, Snug & Dance Studio)	(6.553)	44,057	44,057	-	(6.553)
Internal Room Hires by Projects	5,946	-	-	-	5,946
Room Hire SENDIASS	-	9,000	9,000	-	-
VCC Storage	12,250	6,655	6,655	-	12,250
Pay What You Can	1,4471	670	670	-	1,4471
Donation	-	4,740	4,740	-	-
Other	-	50,645	47,089	-	3,556
General-Adjustments	(3,552)		-		(3,552)
General	123,829	-	535	-	123,294
Total Unrestricted Funds	123,829	115,767	112,746	-	123,294
Bank Interest	853	2,004	-	-	2,004
Total Unrestricted	88,235	117,771	112,746	-	93,260
Total	**365,033**	**201,015**	**248,884**	**-**	**317,164**

12. Net Assets between funds

	Endowment Funds 2025	*Restricted Funds 2025*	*Designated Funds 2025*	*Unrestricted Funds 2025*	*Total Funds 2025*
	£	£	£	£	£
Tangible fixed assets	223,904	-	-	7,988	231,892
Net current assets	-	-	-	85,272	85,272
	223,904	-	-	93,260	317,164

13. Limited liability

Under the Company's Articles of Association, every member of the Company undertakes to contribute to the assets of the company in the event of the same being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required not exceeding £1.

14. Transfers between funds

Transfers totaling £0 has been made from restricted funds to unrestricted Funds.

15. Purpose of funds

Restricted funds - Details of restricted funds and their purposes can be found in detail in the Trustee's report.

Endowment funds - The endowment fund represents a grant received to fund the purchase of the building where charitable activities are undertaken. Depreciation of the building based on the length of the lease is charged to this fund.

16. Accrued Income

At the year end the accrued income balance is £0 (2024: £0).

Deferred Income

At the year end the deferred income balance is £0 (2024: £0).

17. Pension Commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost and charge in the accounts represents contributions payable by the company to the fund and amounted to £1,968 (2024: £2,462).

KENTISH TOWN COMMUNITY CENTRE

England & Wales - Charity number 1104278

Accounts

Registered number: 05020050

England and Wales

Charity Number: 1104278

Kentish Town Community Centre
(A Charitable Company Limited by Guarantee)

Report and Unaudited Financial Statements
For the year ended 31 March 2024

Kentish Town Community Centre

Financial Statements
For the year ended 31 March 2024

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Kentish Town Community Centre
(A Private Company Limited by Guarantee)

Company Particulars

Legal and Administrative Information

Charity Name	Kentish Town Community Centre
Charity registration number	1104278
Company registration number	05020050 (England & Wales)
Directors (Trustees)	Margaret Harvey Catherine Wakefield Hays Robert Dennis Littleton Mathew Saunders The Reverend Guy Robin Fraser Willis Joanne Lynch
Registered Office and operational address	17 Busby Place Kentish Town London NW5 2SP
Independent Examiners	Stately Accountants Kingsbridge Court Castle haven Road London NW1 8QA

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Kentish Town Community Centre

Report of the Directors
For the year ended 31 March 2024

The directors are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Structure, Governance and Management

Governing Document

Kentish Town Community Centre (the charity) was formed in January 2004 and is registered with the Charity Commissioners of England and Wales under registration number 1104278. It is a company limited by guarantee (company registration number 05020050 England and Wales) and is governed by its Memorandum and Articles of Association. Its head office and registered office is 17 Busby Place, Kentish Town, London NW5 2SP.

Trustees Recruitment and Appointment of Management Committee

The charity is managed by its members who constitute the Board of Directors and have been appointed in accordance with the charity's Articles of Association. All new Trustees receive a link to a secure platform containing our Memorandum and Articles of Association, the most recent management accounts, previous accounts, annual reports and meeting minutes.. ·

The Directors in office during the period ended 31 March 2024 were as follows:

Margaret Harvey
Catherine Wakefield Hays
Robert Dennis Littleton
Mathew Saunders
The Reverend Guy Robin Fraser Willis
Joanne Lynch

Trustee's responsibilities

The Trustees (who are the directors of Kentish Town Community Centre for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK GAAP).

Company law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

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Kentish Town Community Centre

Report of the Directors
For the year ended 31 March 2024

The Trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements. May differ from legislation in other jurisdictions.

Objectives

Our objectives are to promote the benefit of people living in, working in, receiving education in or visiting the London Borough of Camden and/or the London Borough of Islington without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organizations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for said inhabitants.

Mission Statement

KTCC's mission is to connect and inspire local people and support individual and community wellbeing.

Management

Day to day management was the responsibility of Sarah Hoyle.

Financial Review

The attached financial statements show the current state of the charity's finances for the period ended 31 March 2024. During the year, KTCC generated income of £209,380 and expensed resources of £301,174 resulting in an overspending of £91,794.

Reserves Policy

As at 31 March 2024 the unrestricted reserves totaled £88,235. The Directors have examined the charity's requirements for reserves considering the main risks to the organization. The Directors believe that the level of Unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should be around £140,000, enabling the provision of core activities for some six months in the event of a significant drop in income. We review our Reserves Policy on an annual basis as part of our budgeting process.

During the year, the charity generated an unrestricted deficit of £37,338. As of 31 March 2024, unrestricted reserves totaled £88,235. Prior to this year we have sustained unrestricted losses for the past few years, partly due to changes to our sector's funding and cost models, and partly due to significant churn in both our Centre Manager post and our Board. Due to the long-term nature of grant and funding programmes, there can be significant delays between corrective actions and the related financial improvements.

Going Concern

As of 31 March 2024, the charity is in a stronger position, our unrestricted reserves totaled £88,235 and cash at bank and in hand totaled £124,523. While we estimate to have made a further unrestricted gain during the year ended 31 March 2024, we have secured a number of unrestricted grants for the financial year ending 31 March 2024. As a result of these considerations and our current forecasts, the Directors consider the charity a going concern, and that adequate funding has been achieved to facilitate the charity's objectives and activities for the next 12 months from the date of signing the financial statements.

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Kentish Town Community Centre

Report of the Directors
For the year ended 31 March 2024

Investment Policy

Any available funds are held in the charity's bank account to enable it to meet its operational obligations as they fall due. The Directors will consider the investment of surplus funds in short term deposits in order to make best use of resources and generate investment income for the organisation.

Independent Examiners

Stately Accountants Ltd, were appointed as Independent Examiners during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the small company regime (section 419 (2)) of the Companies Act 2006 relating to small companies

The Trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Signed on behalf of the Board of Directors:

Margaret Harvey

Margaret Harvey

Dated: 11 November 2024

Independent Examiners' Report to the Members of Kentish Town Community Centre For the year ended 31 March 2024

We report to the charity trustees of the company for the year ended 31 March 2024, which are set out on pages 10 to 18.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's

- accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

(1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

(2) the accounts do not accord with those accounting records; or

(3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

(4) The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stately Accountants Kingsbridge Court
Castlehaven Road
London NW1 8QA

Dated: 15 November 2024

Kentish Town Community Centre
Statement of Financial Activities
(Including Income & Expenditure Account}
For the year ended 31 March 2024

	Notes	*Unrestricted Funds 2024*	*Restricted Funds 2024*	*Endowment Funds 2024*	*Total Funds 2024*	*Total Funds 2023*
		£	*£*	*£*	*£*	*£*
Income and endowment from:						
Donation and legacies:						
Donations		-			-	
Grants	2.1		142,408		142,408	246,204
Charitable activities	2.2	49,804	-		49,804	72,180
Investment Income		853			853	1,209
Other	2.3	16,316			16,316	7,867
Total Income		**66,973**	**142,408**	**-**	**209,380**	**327,460**
Expenditure on:						
Raising funds		-				
Charitable activities		104,311	159,484	37,378	301,174	317,404
Other						
Total Expenditure		**104,311**	**159,485**	**37,378**	**301,174**	**317,404**
Net Income/Profit for the year		(37,338)	(17,078)	(37,378)	(91,794)	10,056
Transfers between funds	14			-	-	-
Net movement in funds		(37,338)	(17,078)	(37,378)	(91,794)	10,056
Reconciliation of funds						
Total funds brought forward		125,573	32,594	298,660	456,827	446,771
Total funds carried forward		88,235	15,517	261,282	365,033	456,827

The Statement of Financial Activities includes all gains and losses in the year. All incoming resources expended derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

Kentish Town Community Centre

Notes to the Financial Statements
For the year ended 31 March 2024

Kentish Town Community Centre
Balance Sheet
As at 31 March 2024

	Notes	2024	2023
		£	£
FIXED Assets			
Tangible assets	8	269,805	307,717
CURRENT ASSETS			
Debtors	9	4,630	9,745
Cash at bank and in hand		124,523	159,371
		129,153	169,116
LIABILTIES			
Creditors: Amounts falling due within one year	10	(33,925)	(20,007)
NET CURRENT ASSESTS		95,228	149,109
NET ASSETS		365,033	456,826
FUNDS	12		
Unrestricted funds		88,235	125,573
Restricted capital funds		261,282	298,660
Restricted income funds		15,517	32,594
TOTAL FUNDS		365,033	456,827

For the year ending 31 March 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 08 to 18 were approved by the board of trustees on 11 November 2024.

Margaret Harvey

Margaret Harvey

Company registration number: 05020050 (England & Wales)

Kentish Town Community Centre

Notes to the Financial Statements
For the year ended 31 March 2024

1. Accounting Policies

Charity information

Kentish Town Community Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 17 Busby Place, Kentish Town, London, NWS 2SP.

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in .the preceding year.

(a) Basis of accounting

2. The financial statements have been prepared in accordance with accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in.the UK and Republic of lrelands (FRS 102).

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest£.

The effects of events relating to the year ended 31 March 2024 which occurred before the date of approval of the financial statements by the Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2024 and the results for the year ended on that date.

The charity is a Public Benefit Entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

As at 31 March 2024, our unrestricted reserves totaled £88,235, and cash at bank and in hand totaled £124,523. While we estimate to have made a further unrestricted gain during the year ended 31 March 2024, we have secured a number of unrestricted grants for the financial year ending 31 March 2024. As a result of these considerations and our current forecasts, the Directors consider the charity a going concern, and that adequate funding has been achieved to facilitate the charity's objectives and activities for the next 12 months from the date of signing the financial statements.

(a) Fund accounting

- Unrestricted funds are available for use at the discretion of the Directors in the furtherance of the general objectives of the charity. Unrestricted funds include donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose.

- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Expenditure which meets these criteria is charged to the fund.

- Endowment funds represent assets which must be held for the charity's own use, in this case a building. It follows that the endowed asset is capable of being depreciated and the depreciation charge is shown as an expense against the fund each year.

(b) Incoming resources

All incoming resources are included in Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(c) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating .funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiners' fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; other support costs are apportioned on the basis of an estimate of the proportion of time spent by staff on those activities.

(d) Tangible fixed assets

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives: -

Leasehold improvements	Straight line over the period of the lease, 20 years
Fixtures and fittings	Straight line over 20 years
Roof overhaul	Straight line over 12 years

(/) ***Cash and cash equivalents***

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

(g) Financial instruments
The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section. 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.
Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities
Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

(e) Employee benefits
The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

2.1 Voluntary Income- Grants

	Unrestricted Funds	*Restricted Funds*	*Total 2024*	*Total 2023*
	£	**£**	**£**	**£**
Aldenham Club Trust	-	-	-	-
Community Projects	-	40,940	40,940	34,898
Event Income	-	-	-	293
Food Power Grant	-	-	-	12,492
Camde Resilience Fund	-	11,500	11,500	-
John Lyon Scheme	-	-	-	3,000
LB Camden - Neighbourhood Fund - Strategic fund	-	60,000	60,000	75,000
LB Camden- Local CIL Grant (Building)	-	7,040	7,040	18,000
LB Camden -Youth Core	-	-	-	43,750
Mayor of London Fund	-	-	-	2,000
Older People Project- City Bridge Trust	-	22,488	22,488	43,843
Young Camden Foundation HAF	-	440	440	12,928
Total	**-**	**142,408**	**142,408**	**246,204**

2.2 Income from charitable activities

	Unrestricted Funds	*Restricted Funds*	*Total 2022*	*Total 2022*
	£	**£**	**£**	**£**
Hall & Room Hire	49,804	-	49,804	72,180
Total	**49,804**	**-**	**49,804**	**72,180**

2.3 Other Income

	Unrestricted Funds	*Restricted Funds*	*Total 2024*	*Total 2023*
	£	**£**	**£**	**£**
Insurance claim	-	-	-	7,867
Other	16,316	-	16,316	

Kentish Town Community Centre

Notes to the Financial Statements
For the year ended 31 March 2024

3. Total Resources Expended

	Directly related to activities	*Support costs*	*Governance costs*	*Total 2024*	*Total 2023*
	£	*£*	*£*	*£*	*£*
Staff Costs					
Salaries and wages	122,653	-	-	122,653	109,776
Recruitment and training	153	-	-	153	395
Volunteers expenses and training	972	-	-	972	443
Direct Charitable Expenditure					
Activity Cost	-	-	-	-	12,582
Foodbank Purchases	43,043	-	-	43,043	25,589
Gardening VAC	-	-	-	-	1,982
Youth Services- Camden Core Grant Project Costs	1,063	-	-	1,063	22,049
Jack Patchy grants paid	-	-	-	-	1,200
Leadership Project Cost	-	-	-	-	1,056
Older Peoples Project	8,729	-	-	8,729	9,037
Help A Capital Child	-	-	-	-	2,596
John Lyons- Youth Project	-	-	-	-	2,994
Busby Place renovation					
Depreciation	37,378	535	-	37,913	37,579
Support Costs					
Rent and rates	-	7,050	-	7,050	11,575
Light, heat and water	-	9,791	-	9,791	9,682
Licenses & permits	-	1,030	-	1,030	1,021
Cleaning	-	1,497	-	1,497	3,045
Premises maintenance	-	17,367	-	17,367	42,553
Insurance	-	2,980	-	2,980	2,354
Telephone and Fax	-	5,938	-	5,938	2,735
Postage, printing & stationery	-	2,827	-	2,827	1,656
IT Maintenance & website	-	1,002	-	1,002	676
Miscellaneous	-	5,613	-	5,613	974
Bad debt written off	-	1,571	-	1,571	-
Depreciation	-	-	-	-	535
Parking Fees and Parking Space	-	1,081	-	1,081	1,494
Art Club	-	568	-	568	1,035
Professional Services	-	26,475	-	26,475	7,971
Governance					
Independent examination Fees	-	-	1,800	1,800	2,750
Bank Charges	-	-	60	60	72
	213,990	**85,324**	**1,860**	**301,174**	**317,404**

4. Net Incoming Resources For The Year

This is stated after charging:	***2024***	***2023***
	£	***£***
Depreciation	37,913	38,114
Independent examiners' fees	1,800	2,750
	39,713	40,864

5.Staff Costs and Numbers

Staff Costs were as follows:	***2024***	***2023***
	£	***£***
Salaries and wages	120,191	107,751
Pensions	2,462	2,024
Social security costs		
Total	122,653	109,776

No employee received emoluments exceeding £ 60,000.
The average number of employees during the year, calculated on the basis of full time equivalents was as follows:

	2024	***2023***
Centre Manager	1	1
Youth Workers	0.5	0.5
Administration and Support	2	2
Other Project Workers	2	2
Total	5.5	5.5

6. Trustee Remuneration And Related Party Transactions

No trustee received any remuneration or expenses during the year.

NO trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year 1 April 2023 to 31 March 2024

7.Taxation

The company is exempt from corporation tax as a result of its registered charity status.

8.Fixed assets

	Property Improvements	*Fixtures & Fittings*	*Total*
Cost	*£*	*£*	*£*
At 1 April 2023	747,555	10,701	758,256
Additions			
At 31 March 2024	747,555	10,701	758,256
Depreciation			
At 1 April 2023	447,029	3,510	450,539
Charge for the year	37,378	535	37,913
At 31 March 2024	484,407	4,045	488,452
Net book value			
As at 31 March 2023	300,526	7,191	307,717
As at 31 March 2024	263,148	6,657	269,805

9.Debtors

	2024	*2023*
	£	*£*
Trade debtors	4,630	9,745
Accrued grant income & prepayments		
	4,630	9,745

10. Creditors - amounts falling due within one year

	2024	*2024*
	£	*£*
Trade creditors	3,800	49
Deferred income	-	-
Taxation and social security	(684)	4,063
Accruals	5,472	5,472
Other creditors	25,337	10,423
	33,925	20,007

Kentish Town Community Centre

Notes to the Financial Statements
For the year ended 31 March 2024

11 .Movement In Funds	*01-Apr-23*	*Income*	*Expenditure*	*Transfers*	*31-Mar-24*
	£	£	£	£	£
Restricted Funds					
Community Projects	20,287	40,940	57,295	-	3,932
Food Power Funding	12,307	12,492	10,389	-	1,918
Camden Resilience Fund	-	11,500	11,500	-	-
Lb Camden - Local CIL Grant (Building)	-	7,040	4,179	-	2,861
LB Camden- Happy Hampers	-	-	-	-	-
LB Camden Neighbourhoods Funds -Core	-	60,000	53,195	-	6,805
Older Peoples Project	-	22,488	22,488	-	-
Young Camden Foundation HAF	-	440	440	-	-
Restricted Funds	32,594	142,408	159,485	-	15,517
Endowment					
Endowment- Building Fixed Asset	298,660	-	37,378	-	261,282
Total Endowment Funds	298,660	-	37,378	-	261,282
Unrestricted Funds					
4032 - Lettings (Main Hall, Snug & Dance Studio)	3,537	40,804	50,894	-	(6.553)
Internal Room Hires by Projects	5,946	-	-	-	5,946
Room Hire SENDIASS	-	9,000	9,000	-	-
VCC Storage	12,250	-	-	-	12,250
Pay What You Can	1,471	1,074	1,074	-	1,4471
General-Adjustments	(3,552)		-		(3,552)
General	124,364	-	535	-	123,829
Total Unrestricted Funds	124,364	66,120	104,311	-	123,829
Bank Interest	1,209	853	-	-	853
Total Unrestricted	125,573	66,973	104,311	-	88,235
Total	**456,827**	**209,380**	**301,174**	**-**	**365,033**

Notes to the Financial Statements
For the year ended 31 March 2043

12. Net Assets between funds

	Endowment Funds 2024	*Restricted Funds 2024*	*Designated Funds 2024*	*Unrestricted Funds 2024*	*Total Funds 2024*
	£	**£**	**£**	**£**	**£**
Tangible fixed assets	**261,282**	**-**	**-**	**8,523**	**269,805**
Net current assets	**-**	**15,517**	**-**	**79,711**	**95,228**
	261,282	**15,517**	**-**	**88,235**	**365,033**

13. Limited liability

Under the Company's Articles of Association, every member of the Company undertakes to contribute to the assets of the company in the event of the same being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required not exceeding £1.

14. Transfers between funds

Transfers totaling £0 has been made from restricted funds to unrestricted Funds.

15. Purpose of funds

Restricted funds - Details of restricted funds and their purposes can be found in detail in the Trustee's report.

Endowment funds - The endowment fund represents a grant received to fund the purchase of the building where charitable activities are undertaken. Depreciation of the building based on the length of the lease is charged to this fund.

16. Accrued Income

At the year end the accrued income balance is £0 (2023: £0).

Deferred Income

At the year end the deferred income balance is £0 (2023: £0).

17. Pension Commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost and charge in the accounts represents contributions payable by the company to the fund and amounted to £2,462 (2023: £2,028).

KENTISH TOWN COMMUNITY CENTRE

England & Wales - Charity number 1104278

Accounts

Registered number: 05020050

England and Wales

Charity Number: 1104278

Kentish Town Community Centre
(A Charitable Company Limited by Guarantee)

Report and Unaudited Financial Statements
For the year ended 31 March 2023

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Kentish Town Community Centre

Financial Statements
For the year ended 31 March 2023

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Kentish Town Community Centre
(A Private Company Limited by Guarantee)

Company Particulars

Legal and Administrative Information

Charity Name	Kentish Town Community Centre
Charity registration number	1104278
Company registration number	05020050 (England & Wales)
Directors (Trustees)	Margaret Harvey Catherine Wakefield Hays Robert Dennis Littleton Mathew Saunders Fr Guy Willis Joanne Lynch
Registered Office and operational address	17 Busby Place Kentish Town London NW5 2SP
Independent Examiners	Stately Accountants. Kingsbridge Court Castle haven Road London NW1 8QA

Kentish Town Community Centre

Report of the Directors
For the year ended 31 March 2023

The directors are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Structure, Governance and Management

Governing Document

Kentish Town Community Centre (the charity) was formed in January 2004 and is registered with the Charity Commissioners of England and Wales under registration number 1104278. It is a company limited by guarantee (company registration number 05020050 England and Wales) and is governed by its Memorandum and Articles of Association. Its head office and registered office is 17 Busby Place, Kentish Town, London NW5 2SP.

Trustees Recruitment and Appointment of Management Committee

The charity is managed by its members who constitute the Board of Directors and have been appointed in accordance with the charity's Articles of Association. All new Trustees receive a link to a secure platform containing our Memorandum and Articles of Association, the most recent management accounts, previous accounts, annual reports and meeting minutes..

The Directors in office during the period ended 31 March 2023 were as follows:

Margaret Harvey
Catherine Wakefield Hays
Robert Dennis Littleton
Mathew Saunders
Fr Guy Willis
Joanne Lynch

Trustee's responsibilities

The Trustees (who are the directors of Kentish Town Community Centre for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK GAAP).

Company law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements. May differ from legislation in other jurisdictions.

Objectives
We continue to work with people living in, working in, receiving education in or visiting Kentish Town. We have adapted our services a little to focus on better mental health and reducing food poverty.

Mission Statement
KTCC Mission Statement continued to be as set out below:
"KTCC's mission is to connect and inspire local people and support individual and community wellbeing."

Achievement of Objectives
We have emerged from the Covid 19 pandemic as a strong flexible organisation which remains committed to our three aims:

- *Allowing people to flourish*
- *Serving our community*
- *Enabling people to feel safe*

The charities finances are organized across two paths: financial value and social value. Financial value represents unrestricted income which is present in our room hire. Social value is represented in the community projects we deliver. These community project reflect our core values and objectives.

The thematic model introduced in 2022 has continued to be a success. Our aim to reconsider and revise what we offer at Kentish Town Community Centre through the themes of Film, Food, Fitness and Future has worked well. In the year end 2023 we have increased the number organizations we partner with and now offer new services based on the gaps we have identified.

The summary of the year-end 2023 is presented in line with the themes introduced in 2022, Food, Film, Fitness and Future

Food

In 2022 we launched community meals, events which brought the community together to eat and discuss local issues. We started our community meals program in collaboration with the Caversham GP practice. In September we brought doctors and health care professionals together to talk informally round a lunch table with local residents in a project called Dinners with Doctors; in part funded by Public Heath Camden and Islington.

In the winter months, the community meals program was extended to offer after-school meals at KTCC to children from Torriano and Brecknock Primary school. This work formed part of our Winter Wellbeing package. In January 2023 we extended the community meals program by taking the project into Kentish Town CoE School; a project which has been very successful in engaging all members of the school community.

Finally in Spring 2023 we received funding from Camden Council to repurpose the former manager's office into a purpose-built food storeroom. This has enabled us to provide a more streamlined Foodbank service. The foodbank service complements the community meals project which ran throughout 2022-2023. Trustees are committed to continuing bot these services in 2023-2024.

Film

The film strand in part covers our Older Peoples Project which is funded by City Bridge. Every week we shows films on Thursday which are predominantly for our Older People, but everyone else is welcome. The film club forms part of our work with local social prescribers, an initiative by the NHS to reduce loneliness and isolation in the community.

Film also covers arts and our commitment to supporting creative people in Camden. In spring 2023 we launched Pay-What-You-Can an option of very low-cost, last-minute room hire for rehearsals. This was launched in collaboration with The Gate Theatre.

Fitness

Our fitness strand covers the private hire sessions that take place in the evening (martial art, Pilates and yoga) and the free sessions we run for our older people supported by City Bridge. Under the fitness umbrella is our commitment to healthy lifestyles and better mental health. Over the past year we have provided free space for the Recovery College, a service which provides free mental health support for people who love or work in Camden or Islington. We have also provided space to diabetes clinics run by our NHS partners.

Future

Our work within the 'future' category includes our partnerships with Good Work Camden who have been resident at Our center for two days a week for over a year. The partnership is tied to our Food Hub and enables us to provide a More wrap-round support service to help local people in need.

We also place young people in the future category. Although we have ceased running a formal youth service, we still support young people with work experience placements and by providing a safe informal place where we can offer support and guidance.

Day to day management of the centre was the responsibility of Sarah Hoyle.

Financial Review

The attached financial statements show the current state of the charity's finances for the period ended 31 March 2023. During the year, KTCC generated income of £327,459 and expensed resources of £317,404 resulting in an underspending of £10,056.

Reserves Policy

As at 31 March 2023 the unrestricted reserves totaled £125,573. The Directors have examined the charity's requirements for reserves considering the main risks to the organization. The Directors believe that the level of

Unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should be around £140,000, enabling the provision of core activities for some six months in the event of a significant drop in income. We review our Reserves Policy on an annual basis as part of our budgeting process.

During the year, the charity generated an unrestricted surplus of £57,206. As at 31 March 2023, unrestricted reserves totaled £125,573. Prior to this year we have sustained unrestricted losses for the past few years, partly due to changes to our sector's funding and cost models, and partly due to significant churn in both our Centre Manager post and our Board. Due to the long-term nature of grant and funding programmes, there can be significant delays between corrective actions and the related financial improvements.

With a strong Centre Manager in place since September 2017, and a newly refreshed Board, improved funding

strategies and financial controls and eliminated the deficit by March 2023, notwithstanding uncertainties presented by COVID19 (see "Going Concern" below). We are reviewing our long-range plans in light of COVID19's potential impacts on our community, so that we can determine an ambitious and realistic timeline for returning to the targeted level of unrestricted reserves.

Going Concern

As at 31 March 2023, the charity is in a much stronger position, our unrestricted reserves totaled £125,573 and cash at bank and in hand totaled £159,371. While we estimate to have made a further unrestricted gain during the year ended 31 March 2023, we have secured a number of unrestricted grants for the financial year ending 31 March 2023. As a result of these considerations and our current forecasts, the Directors consider the charity a going concern, and that adequate funding has been achieved to facilitate the charity's objectives and activities for the next 12 months from the date of signing the financial statements.

However, a degree of uncertainty exists, in particular in our Venue Hire income, which will be impacted both by government policy and our community's changing needs due to COVID19.

Investment Policy

Any available funds are held in the charity's bank account to enable it to meet its operational obligations as they fall due. The Directors will consider the investment of surplus funds in short term deposits in order to make best use of resources and generate investment income for the organisation.

Independent Examiners

Stately Accountants Ltd, were appointed as Independent Examiners during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the small company regime (section 419 (2)) of the Companies Act 2006 relating to small companies

The Trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Signed on behalf of the Board of Directors:

Margaret Harvey

Margaret Harvey

Dated: 18 August 2023

Independent Examiners' Report to the Members of Kentish Town Community Centre For the year ended 31 March 2023

We report to the charity trustees of the company for the year ended 31 March 2023, which are set out on pages 10 to 18.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

(1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

(2) the accounts do not accord with those accounting records; or

(3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

(4) The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stately Accountants Kingsbridge Court
Castlehaven Road
London NW1 8QA

Dated: 22 August 2023

Kentish Town Community Centre
Statement of Financial Activities
(Including Income & Expenditure Account)
For the year ended 31 March 2023

	Notes	*Unrestricted Funds 2023*	*Restricted Funds 2023*	*Endowment Funds 2023*	*Total Funds 2023*	*Total Funds 2022*
		£	£	£	£	£
Income and endowment from:						
Donation and legacies:						
Donations		-			-	7,055
Grants	2	293	245,911		246,204	163,928
Charitable activities	2	72,180	-		72,180	48,571
Investment Income		1,209			1,209	25
Other	2	7,867			7,867	-
Total Income		**81,549**	**245,911**	**-**	**327,459**	**219,579**
Expenditure on:						
Raising funds		-				
Charitable activities		60,687	219,404	37,312	317,404	299,711
Other						
Total Expenditure		**60,687**	**219,404**	**37,312**	**317,404**	**299,711**
Net Income/Profit for the year		20,861	26,506	(37,312)	10,056	(80,132)
Transfers between funds	11	36,345	(36,345)	-	-	-
Net movement in funds		57,206	(9,838)	(37,312)	10,056	(80,132)
Reconciliation of funds						
Total funds brought forward		68,367	42,432	335,972	446,771	526,903
Total funds carried forward		125,573	32,594	298,660	456,827	446,771

The Statement of Financial Activities includes all gains and losses in the year. All incoming resources expended derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

Kentish Town Community Centre

Notes to the Financial Statements
For the year ended 31 March 2023

Kentish Town Community Centre
Balance Sheet
As at 31 March 2023

	Notes	2023	2022
		£	£
FIXED Assets			
Tangible assets	8	307,717	345,831
CURRENT ASSETS			
Debtors	9	9,745	3,964
Cash at bank and in hand		159,371	123,612
		169,116	127,576
LIABILTIES			
Creditors: Amounts falling due within one year	10	(20,007)	(26,636)
NET CURRENT ASSESTS		149,109	100,940
NET ASSETS		456,826	446,771
FUNDS	11		
Unrestricted funds		125,573	68,368
Restricted capital funds		298,660	335,972
Restricted income funds		32,594	42,431
TOTAL FUNDS		456,827	446,771

For the year ending 31 March 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 08 to 18 were approved by the board of trustees on 18 August 2023.

Margaret Harvey

Margaret Harvey

Company registration number: 05020050 (England & Wales)

1. Accounting Policies

Charity information
Kentish Town Community Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 17 Busby Place, Kentish Town, London, NW5 2SP.

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

2. The financial statements have been prepared in accordance with accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Irelands (FRS 102).

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest£.

The effects of events relating to the year ended 31 March 2023 which occurred before the date of approval of the financial statements by the Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2023 and the results for the year ended on that date.

The charity is a Public Benefit Entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern
As at 31 March 2023, our unrestricted reserves totaled £125,573, and cash at bank and in hand totaled £159,371. While we estimate to have made a further unrestricted gain during the year ended 31 March 2023, we have secured a number of unrestricted grants for the financial year ending 31 March 2023. As a result of these considerations and our current forecasts, the Directors consider the charity a going concern, and that adequate funding has been achieved to facilitate the charity's objectives and activities for the next 12 months from the date of signing the financial statements.

(a) Fund accounting

- Unrestricted funds are available for use at the discretion of the Directors in the furtherance of the general objectives of the charity. Unrestricted funds include donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose.

- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Expenditure which meets these criteria is charged to the fund.

- Endowment funds represent assets which must be held for the charity's own use, in this case a building. It follows that the endowed asset is capable of being depreciated and the depreciation charge is shown as an expense against the fund each year.

(b) Incoming resources

All incoming resources are included in Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(c) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiners' fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; other support costs are apportioned on the basis of an estimate of the proportion of time spent by staff on those activities.

(d) Tangible fixed assets

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives: -

Leasehold improvements	Straight line over the period of the lease, 20 years
Fixtures and fittings	Straight line over 20 years
Roof overhaul	Straight line over 12 years

(/) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

(g) Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section. 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

(e) Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

2.1 Voluntary Income- Grants

	Unrestricted Funds £	*Restricted Funds* £	*Total 2023* £	*Total 2022* £
Aldenham Club Trust	-	-	-	2,500
Community Projects	-	34,898	34,898	-
Event Income	293	-	293	-
Food Power Grant	-	12,492	12,492	31,521
HMRC Coronavirus job retention scheme grants	-	-	-	136
Jack Petchey Grant	-	-	-	1,700
John Lyon Scheme	-	3,000	3,000	3,300
LB Camden - Neighbourhood Fund - Strategic fund	-	75,000	75,000	60,000
LB Camden- Local CIL Grant (Building)	-	18,000	18,000	-
LB Camden -Youth Core	-	43,750	43,750	13,286
Likewise Fund	-	-	-	3,900
Mayor of London Fund	-	2,000	2,000	1,600
Older People Project- Age Concern Camden	-	-	-	7,500
Older People Project- City Bridge Trust	-	43,843	43,843	15,500
Young Camden Foundation HAF	-	12,928	12,928	22,984
Total	**293**	**245,911**	**246,204**	**163,928**

2.2 Income from charitable activities

	Unrestricted Funds £	*Restricted Funds* £	*Total 2022* £	*Total 2021* £
Hall & Room Hire	72,180	-	72,180	48,571
Total	**72,180**	**-**	**72,180**	**48,571**

2.3 Other Income

	Unrestricted Funds £	*Restricted Funds* £	*Total 2023* £	*Total 2022* £
Insurance claim	7,867	-	7,867	-

Kentish Town Community Centre

Notes to the Financial Statements
For the year ended 31 March 2023

3. Total Resources Expended

	Directly related to activities	*Support costs*	*Governance costs*	*Total 2023*	*Total 2022*
	£	£	£	£	£
Staff Costs					
Salaries and wages	109,776	-	-	109,776	128,672
Recruitment and training	395	-	-	395	163
Volunteers expenses and training	443	-	-	443	661
Direct Charitable Expenditure					
Activity Cost	12,582	-	-	12,582	34,235
Legal & professional fees (CIL)	-	-	-	-	1,500
Edward Harvist Fund	-	-	-	-	49
Foodbank Purchases	25,589	-	-	25,589	22,975
Gardening VAC	1,982	-	-	1,982	-
Youth Services- Camden Core Grant Project Costs	22,049	-	-	22,049	3,510
Jack Petchy grants paid	1,200	-	-	1,200	1,462
Kitchen Social Expenses	-	-	-	-	585
Leadership Project Cost	1,056	-	-	1,056	-
Older Peoples Project	9,037	-	-	9,037	6,580
Help A Capital Child	2,596	-	-	2,596	-
Other Youth Project-City leaders; London Youth	-	-	-	-	-
John Lyons- Youth Project	2,994	-	-	2,994	-
Busby Place renovation					
Depreciation	37,312	267	-	37,579	37,579
Support Costs					
Rent and rates	-	11,575	-	11,575	9,400
Light, heat and water	-	9,682	-	9,682	6,537
Licenses & permits	-	1,021	-	1,021	1,296
Cleaning	-	3,045	-	3,045	1,767
Premises maintenance	-	42,553	-	42,553	10,430
Insurance	-	2,354	-	2,354	2,778
Telephone and Fax	-	2,735	-	2,735	3,981
Postage, printing & stationery	-	1,656	-	1,656	1,020
IT Maintenance & website	-	676	-	676	437
Miscellaneous	-	974	-	974	1,292
Bad debt written off	-	-	-	-	1,310
Depreciation	-	535	-	535	535
Parking Fees and Parking Space	-	1,494	-	1,494	1,012
Art Club	1,035	-	-	1,035	-
Professional Services	-	7,971	-	7,971	11,068
Skill Swap Freelance Cost	-	-	-	-	2,500
Skill Swap Project Resources	-	-	-	-	2,291
Online Donations for Xmas	-	-	-	-	1,237
Governance					
Independent examination Fees	-	-	2,750	2,750	2,750
Consortium Costs	-	-	-	-	-
Bank Charges	-	-	72	72	100
	228,045	**86,537**	**2,822**	**317,404**	**299,711**

4. Net Incoming Resources For The Year

This is stated after charging:	*2023*	*2022*
	£	£
Depreciation	38,114	38,114
Independent examiners' fees	2,750	2,750
	40,864	40,864

5.Staff Costs and Numbers

Staff Costs were as follows:	*2023*	*2022*
	£	£
Salaries and wages	107,751	126,517
Pensions	2,024	2,155
Social security costs		
Total	109,776	128,672

No employee received emoluments exceeding £ 60,000.
The average number of employees during the year, calculated on the basis of full time equivalents was as follows:

	2023	*2022*
Centre Manager	1	1
Youth Workers	0.5	1.5
Administration and Support	2	2
Other Project Workers	2	2
Total	5.5	6.5

6. Trustee Remuneration And Related Party Transactions

No trustee received any remuneration or expenses during the year.

NO trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year 1 April 2022 to 31 March 2023

7.Taxation

The company is exempt from corporation tax as a result of its registered charity status.

8.Fixed assets

	Property Improvements	*Fixtures & Fittings*	*Total*
Cost	£	£	£
At 1 April 2022	747,555	10,701	758,256
Additions			
At 31 March 2023	747,555	10,701	758,256
Depreciation			
At 1 April 2022	409,450	2,975	412,425
Charge for the year	37,579	535	38,114
At 31 March 2023	447,029	3,510	450,539
Net book value			
As at 31 March 2022	338,105	7,726	345,831
As at 31 March 2023	300,526	7,191	307,717

9.Debtors

	2023	*2022*
	£	£
Trade debtors	9,745	3,964
Accrued grant income & prepayments		
	9,745	3,964

10. Creditors - amounts falling due within one year

	2023	*2022*
	£	£
Trade creditors	49	10,936
Deferred income	-	-
Taxation and social security	4,063	2,112
Accruals	5,472	5,472
Other creditors	10,423	8,116
	20,007	26,636

Kentish Town Community Centre

Notes to the Financial Statements
For the year ended 31 March 2023

11 .Movement In Funds	*01-Apr-22*	*Income*	*Expenditure*	*Transfers*	*31-Mar-23*
	£	£	£	£	£
Restricted Funds					
Community Projects	-	34,898	14,612	-	20,287
Food Power Funding	9,179	12,492	9,363	-	12,307
Gardening (VAC)	2,039	-	2,039	-	-
Help A Capital Child	2,500	-	2,500	-	-
Jack Petchy	4,988	-	1,200	3,788	-
John Lyon Scheme	-	3,000	2,994	6	-
Lb Camden - Local CIL Grant (Building)	-	18,000	18,000	-	-
LB Camden- Happy Hampers	5,000	-	-	5,000	-
LB Camden Neighbourhoods Funds -Core	-	75,000	75,000	-	-
LB Camden- Youth Core	-	43,750	28140	15610	-
Leadership Project	983	-	983	-	-
Mayor of London Fund	2,487	2,000	4,487	-	-
Older Peoples Project	(797)	43,843	39,007	4,039	-
YAG	1,637	-	-	1,637	-
Young Camden Foundation HAF	-	12,928	9,147	3,781	-
Young Camden Foundation- Summer Grants	1,629	-	-	1,629	-
Youth (BBC Children In Need)	5,274	-	4,420	854	-
Youth Activities (City Leaders/London Youth)	7,513	-	7,513	-	-
Restricted Funds	42,432	245,911	219,404	36,345	32,594
Endowment					
Endowment- Building Fixed Asset	335,972	-	37,312	-	298,660
Total Endowment Funds	335,972	-	37,312	-	298,660
Unrestricted Funds					
4032 - Lettings (Main Hall, Snug & Dance Studio)	-	33,959	30,421	-	3,537
Internal Room Hires by Projects	-	6,500	554	-	5,946
Room Hire SENDIASS	-	18,000	18,000	-	-
VCC Storage	-	12,250	-	-	12,250
Pay What You Can	-	1,471	-	-	1,471
General-Adjustments			3,552		(3,552)
General	68,367	72,180	52,528	36,345	124,364
Insurance	-	7,867	7,867	-	-
Event Income	-	293	293	-	-
Total Unrestricted Funds	68,367	80,339	60,687	36,345	124,364
Bank Interest	-	1,209	-	-	1,209
Total Unrestricted	68,367	81,549	60,687	36,345	125,573
Total	**446,772**	**327,459**	**317,404**	**72,689**	**456,827**

12. Net Assets between funds

	Endowment Funds 2023	*Restricted Funds 2023*	*Designated Funds 2023*	*Unrestricted Funds 2023*	*Total Funds 2023*
	£	£	£	£	£
Tangible fixed assets	298,660	-	-	9,057	307,717
Net current assets	-	32,594	-	116,516	149,110
	298,660	32,594	-	125,573	456,827

13. Limited liability

Under the Company's Articles of Association, every member of the Company undertakes to contribute to the assets of the company in the event of the same being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required not exceeding £1.

14. Transfers between funds

Transfers totaling £36,345 has been made from restricted funds to unrestricted Funds.

15. Purpose of funds

Restricted funds - Details of restricted funds and their purposes can be found in detail in the Trustee's report.

Endowment funds - The endowment fund represents a grant received to fund the purchase of the building where charitable activities are undertaken. Depreciation of the building based on the length of the lease is charged to this fund.

16. Accrued Income

At the year end the accrued income balance is £0 (2022: £0).

Deferred Income

At the year end the deferred income balance is £0 (2022: £0).

17. Pension Commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost and charge in the accounts represents contributions payable by the company to the fund and amounted to £2,024 (2022: £2,098).

KENTISH TOWN COMMUNITY CENTRE

England & Wales - Charity number 1104278

Accounts

Registered number: 05020050

England and Wales

Charity Number: 1104278

Kentish Town Community Centre
(A Charitable Company Limited by Guarantee)

Report and Unaudited Financial Statements
For the year ended 31 March 2022

Kentish Town Community Centre

Financial Statements
For the year ended 31 March 2022

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Kentish Town Community Centre
(A Private Company Limited by Guarantee)

Company Particulars

Legal and Administrative Information

Charity Name	Kentish Town Community Centre
Charity registration number	1104278
Company registration number	05020050 (England & Wales)
Directors (Trustees)	Margaret Harvey Catherine Wakefield Hays Robert Dennis Littleton Mathew Saunders Fr Guy Willis Jo Lynch
Registered Office and operational address	17 Busby Place Kentish Town London NW5 2SP
Independent Examiners	Stately Accountants. Kingsbridge Court Castlehaven Road London NW1 8QA

Kentish Town Community Centre

Report of the Directors
For the year ended 31 March 2022

The directors are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Structure, Governance and Management

Governing Document

Kentish Town Community Centre (the charity) was formed in January 2004 and is registered with the Charity Commissioners of England and Wales under registration number 1104278. It is a company limited by guarantee (company registration number 05020050 England and Wales) and is governed by its Memorandum and Articles of Association. Its head office and registered office is 17 Busby Place, Kentish Town, London NWS 2SP.

Trustees Recruitment and Appointment of Management Committee

The charity is managed by its members who constitute the Board of Directors and have been appointed in accordance with the charity's Articles of Association. All new Trustees receive a link to a secure platform containing our Memorandum and Articles of Association, the most recent management accounts, previous accounts, annual reports and meeting minutes..

The Directors in office during the period ended 31 March 2022 were as follows:

Margaret Harvey
Catherine Wakefield Hays
Robert Dennis Littleton
Mathew Saunders
Fr Guy Willis
Jo Lynch

Trustee's responsibilities

The Trustees (who are the directors of Kentish Town Community Centre for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK GAAP).

Company law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

Kentish Town Community Centre

Report of the Directors
For the year ended 31 March 2022

The Trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements. May differ from legislation in other jurisdictions.

Objectives

We continue to work with people living in, working in, receiving education in or visiting Kentish Town. We have adapted our services a little to focus on better mental health and reducing food poverty.

Mission Statement

KTCC Mission Statement continued to be as set out below:
"KTCC's mission is to connect and inspire local people and support individual and community wellbeing."

Achievement of Objectives and Community Events

The core values of inspiring and connecting were drilled down into three principles by which the centre is run by. These are:

- Allowing people to flourish
- Serving our community
- Enabling people to feel safe

Recovery from the Covid 19pandemic

In order to better serve our community, we decided to organise the delivery of the core services, moving away from a demographic model to a thematic model and to the following models of Film, Food, Fitness and Future. The reorganisation of services has allowed us to offer more to people who do not fit into the Under 5s category or over 60s category, two determinants within a community centre setting.

Working with a thematic model allows us to develop greater relationships with NHS partners and other local stakeholder including University College London. We have developed a clear focus on social prescribing and assessing impact through accurate data collection. We use Time to Spare as a method of 'signing in' to classes, which takes away the bottleneck which can form at the front door and ensures we know who is using our Centre. Robert Littleton is a trustee who focuses on data and the impact of the work we undertake at KTCC.

Our food hub continues to grow in need and popularity. Local residents have thanked us for the flexibility in the service we offer (the food hub is open 10am – 4pm most weekdays) and the food we offer (three bags of cupboard, cleaning or breakfast essentials). The trustees are committed to offering this service, though funding for food has begun to slow down following the huge amount of financial support offered during the pandemic.

Summary of Youth Service and Older People Project and Food Hub

During the process of transitioning to a thematic model, in 2021-2022, we continued to run bespoke Youth Services and an Older Peoples Project and Food Hub.

1. Youth Services

Youth Services ran several very successful projects up until December 2021, at which point the KTCC Youth Manager left the organisation to work closer to home. This meant a change in approach for the Youth Service operations. The focus switched to working with local schools and building connections. This groundwork has provided a fruitful way to develop partnerships with schools and reaffirm our commitment to the local authority.

2. Older Peoples Project

In December 2020, our long term grant from Age UK came to an end. In the spring of 2021 year, we were awarded an additional and much larger grant from the City Bridge Trust which will fund the project for three years. Because of this, we have been able to add to our Friday fitness classes and we have seen brilliant attendance. We have also added Craft and Social sessions on a Thursday morning before our weekly film club

3. The Food Hub

The trustees at KTCC remained committed to the Food Hub during the financial year 2021-22, understanding that the impact of Covid continued to linger and people on a low income benefited from our food bank services. As part of the Food Hub offer, we worked with Camden Good Work Scheme to help people in need of food access employment support and advice where relevant. The Food Hub meets the three core principles of Kentish Town Community Centre: 'Allowing People to Flourish', 'Serving Our Community' and 'Enabling People to feel Safe"

Staff

Day to day management of the centre was the responsibility of Sarah Hoyle.

Financial Review

The attached financial statements show the current state of the charity's finances for the period ended 31 March 2022. During the year, KTCC generated income of £219,579 and expended resources of £299,711 resulting in an overspent of £80,132.

Reserves Policy

As at 31 March 2022 the unrestricted reserves totaled £68,367. The Directors have examined the charity's requirements for reserves considering the main risks to the organization. The Directors believe that the level of

Unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should be around £85,000, enabling the provision of core activities for some six months in the event of a significant drop in income. We review our Reserves Policy on an annual basis as part of our budgeting process.

During the year, the charity generated unrestricted surplus of £27,544. As at 31 March 2022, unrestricted reserves totaled £68,367. Prior to this year we have sustained unrestricted losses for the past few years, partly due to changes to our sector's funding and cost models, and partly due to significant churn in both our Centre Manager post and our Board. Due to the long-term nature of grant and funding programmes, there can be significant delays between corrective actions and the related financial improvements.

With a strong Centre Manager in place since September 2017, and a newly refreshed Board, improved funding strategies and financial controls and eliminated the deficit by March 2022, notwithstanding uncertainties presented by COVID19 (see "Going Concern" below). We are reviewing our long-range plans in light of COVID19's potential impacts on our community, so that we can determine an ambitious and realistic timeline for returning to the targeted level of unrestricted reserves.

Going Concern

As at 31 March 2022, the charity is in a much stronger position, our unrestricted reserves totaled £68,367 and cash at bank and in hand totaled £123,612. While we estimate to have made a further unrestricted gain during the year ended 31 March 2022, we have secured a number of unrestricted grants for the financial year ending 31 March 2022. As a result of these considerations and our current forecasts, the Directors consider the charity a going concern, and that adequate funding has been achieved to facilitate the charity's objectives and activities for the next 12 months from the date of signing the financial statements.

However, a degree of uncertainty exists, in particular in our Venue Hire income, which will be impacted both by government policy and our community's changing needs due to COVID19.

Kentish Town Community Centre

Report of the Directors
For the year ended 31 March 2022

Investment Policy

Any available funds are held in the charity's bank account to enable it to meet its operational obligations as they fall due. The Directors will consider the investment of surplus funds in short term deposits in order to make best use of resources and generate investment income for the organisation.

Independent Examiners

Stately Accountants Ltd, were appointed as Independent Examiners during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the small company regime (section 419 (2)) of the Companies Act 2006 relating to small companies

The Trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Signed on behalf of the Board of
Directors:

Margaret Harvey

M Harvey

Dated: 20 December 2022

Independent Examiners' Report to the Members of
Kentish Town Community Centre
For the year ended 31 March 2022

We report to the charity trustees of the company for the year ended 31 March 2022, which are set out on pages 10 to 18.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

(1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

(2) the accounts do not accord with those accounting records; or

(3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

(4) The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stately Accountants Kingsbridge Court
Castlehaven Road
London NW1 8QA

Dated: 21 December 2022

Kentish Town Community Centre
Statement of Financial Activities
(Including Income & Expenditure Account}
For the year ended 31 March 2022

	Notes	*Unrestricted Funds 2022*	*Restricted Funds 2022*	*Endowment Funds 2022*	*Total Funds 2022*	*Total Funds 2021*
		£	£	£	£	£
Income and endowment from:						
Donation and legacies:						
Donations		7,055			7,055	22,223
Grants	2.1	136	163,791		163,928	276,075
Charitable activities	2.2	48,571	-		48,571	53,361
Investment Income		25			25	56
Other	2.3	-				12,023
Total Income		**55,788**	**163,791**	**-**	**219,579**	**363,738**
Expenditure on:	3					
Raising funds		-				3,858
Charitable activities		70,178	192,221	37,312	299,711	280,635
Other						637
Total Expenditure		**70,178**	**192,221**	**37,312**	**299,711**	**285,130**
Net Income/Profit for the year		(14,390)	(28,430)	(37,312)	(80,132)	78,608
Transfers between funds	11	41,935	(41,935)	-	-	-
Net movement in funds		27,545	(70,365)	(37,312)	(80,132)	78,608
Reconciliation of funds						
Total funds brought forward		40,823	112,796	373,284	526,903	448,295
Total funds carried forward		**68,368**	**42,431**	**335,972**	**446,771**	**526,903**

The Statement of Financial Activities includes all gains and losses in the year. All incoming resources expended derive from continuing activities.

The notes on pages 11 to 19 form part of these financial statements.

Kentish Town Community Centre

Notes to the Financial Statements
For the year ended 31 March 2022

Kentish Town Community Centre

Balance Sheet
As at 31 March 2022

	Notes	2022	2021
		£	£
FIXED Assets			
Tangible assets	8	345,831	383,945
CURRENT ASSETS			
Debtors	9	3,964	9,832
Cash at bank and in hand		123,612	170,971
		127,576	180,803
LIABILTIES			
Creditors: Amounts falling due within one year	10	(26,636)	37,845
NET CURRENT ASSESTS		100,940	142,958
NET ASSETS		446,771	526,903
FUNDS	11		
Unrestricted funds		68,368	40,823
Restricted capital funds		335,972	373,284
Restricted income funds		42,431	112,796
TOTAL FUNDS		446,771	526,903

For the year ending 31 March 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 11 to 21 were approved by the board of trustees on 20 December 2022.

M Harvey

Margaret Harvey

Kentish Town Community Centre

Notes to the Financial Statements
For the year ended 31 March 2022

1. Accounting Policies

Charity information

Kentish Town Community Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 17 Busby Place, Kentish Town, London, NWS 2SP.

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in .the preceding year.

(a) Basis of accounting

2. The financial statements have been prepared in accordance with accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in.the UK and Republic of Irelands (FRS 102).

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest£.

The effects of events relating to the year ended 31 March 2022 which occurred before the date of approval of the financial statements by the Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2022 and the results for the year ended on that date.

The charity is a Public Benefit Entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

As at 31 March 2022, our unrestricted reserves totaled £68,367, and cash at bank and in hand totaled £123,612. While we estimate to have made a further unrestricted gain during the year ended 31 March 2022, we have secured a number of unrestricted grants for the financial year ending 31 March 2022. As a result of these considerations and our current forecasts, the Directors consider the charity a going concern, and that adequate funding has been achieved to facilitate the charity's objectives and activities for the next 12 months from the date of signing the financial statements.

However, a degree of uncertainty exists, in particular in our Venue Hire income, which will be impacted both by government policy and our community's changing needs due to COVID19.

(a) Fund accounting

- Unrestricted funds are available for use at the discretion of the Directors in the furtherance of the general objectives of the charity. Unrestricted funds include donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose.

- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Expenditure which meets these criteria is charged to the fund.

- Endowment funds represent assets which must be held for the charity's own use, in this case a building. It follows that the endowed asset is capable of being depreciated and the depreciation charge is shown as an expense against the fund each year.

(b) Incoming resources

All incoming resources are included in Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(c) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating .funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiners' fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; other support costs are apportioned on the basis of an estimate of the proportion of time spent by staff on those activities.

(d) Tangible fixed assets

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives: -

Leasehold improvements	Straight line over the period of the lease, 20 years
Fixtures and fittings	Straight line over 20 years
Roof overhaul	Straight line over 12 years

(/) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

(g) Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section. 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

(e) Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

2.1 Voluntary Income- Grants

	Unrestricted Funds	*Restricted Funds*	*Total 2022*	*Total 2021*
	£	£	£	£
Aldenham Club Trust	-	2,500	2,500	-
BBC Children In Need	-	-	-	7,352
Food Power Grant	-	31,521	31,521	15,355
HMRC Coronavirus job retention scheme grants	136	-	136	12,950
Jack Petchey Grant	-	1,700	1,700	2,520
John Lyon Scheme	-	3,300	3,300	-
Kitchen Social	-	-	-	11,390
LB Camden - Happiness Hampers	-	-	-	5,000
LB Camden - Neighbourhood Fund - Strategic fund	-	60,000	60,000	60,000
Lb Camden- Edward Harvist Fund : Covid 19 Food Project	-	-	-	14,850
LB Camden- Local CIL Grant (Building)	-	-	-	38,500
LB Camden -Youth Core	-	13,286	13,286	16,313
Likewise Fund	-	3,900	3,900	-
London Borough of Camden - Coronavirus support grant	-	-	-	25,000
London Youth	-	-	-	12,410
Mayor of London Fund	-	1,600	1,600	-
National Lottery -Covid -19 Response	-	-	-	7,596
Older People Project- Age Concern Camden	-	7,500	7,500	8,500
Older People Project- City Bridge Trust	-	15,500	15,500	15,500
Other	-	-	-	1,799
The London Community Foundation- Covid -19 Emergency response fund	-	-	-	13,450
Young Camden Foundation - Summer Grants	-	-	-	7,590
Young Camden Foundation HAF	-	22,984	22,984	-
Total	**136**	**163,791**	**163,928**	**276,075**

2.2 Income from charitable activities

	Unrestricted Funds	*Restricted Funds*	*Total 2022*	*Total 2021*
	£	£	£	£
Hall & Room Hire	48,571	-	48,571	48,155
Torriano Summer Camp	-	-	-	2,207
Internships	-	-	-	3,000
Total	**48,571**	**-**	**48,571**	**53,362**

2.3 Other Income

	Unrestricted Funds	*Restricted Funds*	*Total 2022*	*Total 2021*
	£	£	£	£
Insurance claim (reduction in income due to COVID 19)				12,023

Kentish Town Community Centre

Notes to the Financial Statements
For the year ended 31 March 2022

3. Total Resources Expended

	Directly related to activities	*Support costs*	*Governance costs*	*Total 2022*	*Total 2021*
	£	£	£	£	£
Cost of generating funds					
Raising funds	-	-	-	-	3,858
Staff Costs					
Salaries and wages	128,672	-	-	128,672	130,019
Recruitment and training	163	-	-	163	-
Volunteers expenses and training	661	-	-	661	-
Direct Charitable Expenditure					
Activity Cost	34,235	-	-	34,235	
BBC Children In Need	-	-	-	-	4,109
Legal & professional fees (CIL)	1,500	-	-	1,500	1,500
Edward Harvist Fund	49	-	-	49	13,409
Camden Giving	-	-	-	-	4,747
Foodbank Purchases	22,975	-	-	22,975	11,041
UCL Patnership Funding	-	-	-	-	2,640
Tesco Bags for Life	-	-	-	-	516
Safer Streets- Young Camden Foundation expenses	-	-	-	-	1,200
Youth Services- Camden Core Grant Project Costs	3,510	-	-	3,510	2,961
Jack Petchy grants paid	1,462	-	-	1,462	1,679
Kitchen Social Expenses	585	-	-	585	6,110
Older Peoples Project	6,580	-	-	6,580	6,548
Get Active London Youth	-	-	-	-	150
Other Youth Project-City leaders;London Youth	-	-	-	-	1,254
National Lottery Community Fund	-	-	-	-	4,716
London Foundation expenditure	-	-	-	-	10,033
Depreciation	37,312	267	-	37,579	37,579
Support Costs					
Rent and rates	-	9,400	-	9,400	6,245
Light, heat and water	-	6,537	-	6,537	4,300
Licenses & permits	-	1,296	-	1,296	-
Cleaning	-	1,767	-	1,767	1,602
Premises maintenance	-	10,430	-	10,430	4,957
Insurance	-	2,778	-	2,778	1,093
Telephone and Fax	-	3,981	-	3,981	3,005
Postage,printing & stationery	-	1,020	-	1,020	4,610
IT Maintenance & website	-	437	-	437	816
Miscellaneous	-	1,292	-	1,292	1,057
Bad debt written off	1,310	-	-	1,310	370
Depreciation	-	535	-	535	535
Parking Fees and Parking Space	-	1,012	-	1,012	624
Professional Services	-	11,068	-	11,068	9,392
Skill Swap Freelance Cost	2,500	-	-	2,500	-
Skill Swap Project Resources	2,291	-	-	2,291	-
Online Donations for Xmas	1,237	-	-	1,237	-
PettyCash discrepancy	-	-	-	-	348
Governance					
Independent examination Fees	-	-	2,750	2,750	2,040
Bank Charges	-	-	100	100	69
	245,043	**51,819**	**2,850**	**299,711**	**285,132**

4. Net Incoming Resources For The Year

This is stated after charging:	*2022*	*2021*
	£	£
Depriciation	38,114	38,114
Independent examiners' fees	2,750	2,040
	40,864	40,154

5.Staff Costs and Numbers

Staff Costs were as follows:	*2022*	*2021*
	£	£
Salaries and wages	126,517	123,510
Pensions	2,155	2,098
Social security costs		4,411
Total	128,672	130,019

NO employee received emoluments exceeding £ 60,000.

The average number of employees during the year, calcukated on the basis of full time equivalents was as follows:

	2022	*2021*
Centre Manager	1	1
Preschool	0	0
Youth Workers	1.5	1.5
Administration and Support	2	2
Other Project Workers	2	2
Total	6.5	6.5

6. Trustee Remuneration And Related Party Transactions

NO trustee received any remuneration or expenses during the year.

NO trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year 1 April 2021 to 31 March 2022

7.Taxation

The company is exempt from corporation tax as aresult of its registered charity status.

8.Fixed assests

	Property Improvements	*Fixtures & Fittimgs*	*Total*
Cost	£	£	£
At 1 April 2021	747,555	10,701	758,256
Additions			
At 31 March 2022	747,555	10,701	758,256
Depreciation			
At 1 April 2021	371,871	2,440	374,311
Charge for the year	37,579	535	38,114
At 31 March 2022	409,450	2,975	412,425
Net vook value			
As at 31 March 2021	375,684	8,261	383,945
As at 31 March 2022	338,105	7,726	345,831

9.Debtors

	2022	*2021*
	£	£
Trade debtors	3,964	446
Accrued grant income & prepayments		9,386
	3,964	9,832

10. Creditors - amounts falling due within one year

	2022	*2021*
	£	£
Trade creditors	10,936	7,777
Deferred income	-	15,000
Taxation and social security	2,112	5,793
Accruals	5,472	2,722
Other creditors	8,116	6,553
	26,636	37,845

Kentish Town Community Centre

Notes to the Financial Statements
For the year ended 31 March 2022

11 .Movement In Funds

	01-Apr-21	*Income*	*Expenditure*	*Transfers*	*31-Mar-22*
	£	£	£	£	£
Restricted Funds					
Aldenham Club Trust	-	2,500	2,500	-	-
Edward Harvist Fund	1,441	-	49	(1,392)	-
Food Power Funding	9,179	31,521	31,521	-	9,179
Gardening (VAC)	2,039	-	-	-	2,039
Help A Capital Child	2,500	-	-	-	2,500
Jack Petchy	5,075	1,700	1,787	-	4,988
John Lyon Scheme	-	3,300	3,300	-	-
Lb Camded-Cil Grant-Safer Streets	14,720	-	14,720	-	-
Lb Camden Neighbourhoods Fund-Core	-	60,000	60,000	-	-
Lb Camden-CIL Grant-Legal	1,500	-	1,500	-	-
Lb Camden-Happiness Hampers	5,000	-	-	-	5,000
Lb Camden-Local CIL Grant(Building)	33,543	-	-	(33,543)	-
Lb Camden-Youth Core	-	13,286	13,286	-	-
Leadership Project	983	-	-	-	983
Likewise	-	3,900	3,900	-	-
Mayor of London Fund	2,487	1,600	1,600	-	2,487
National Lottery Awaards for All -Skills Swap	4,700	-	4,700	-	0
Older Peoples Project	6,577	23,000	30,374	- -	797
YAG	1,637	-	-	-	1,637
Young Camden Foundation HAF	-	22,984	22,984	-	-
Young Camden Foundation-Summer Grants	1,629	-	-	-	1,629
Youth (BBC Childrent in Need)	5,274	-	-	-	5,274
Youth Activities (City Leaders/London Youth)	7,513	-	-	-	7,513
YSI	7,000	-	-	(7,000)	-
Restricted Funds	**112797**	**163791**	**192221**	**(41,935)**	**42432**
Endowment					
Endowment- Building Fixed Asset	373,284	-	37,312	-	335,972
Total Endowment Funds	**373,284**	**-**	**37,312**	**-**	**335,972**
Designated funds					
Online fundraiser- foodbank					
Unrestricted Funds					
General	40,823	55,788	70,178	70,178	68,367
Intern	-	-	-	-	-
Total Unrestricted Funds	**40823**	**55788**	**70178**	**70178**	**68367**
Total	**526904**	**219579**	**299711**	**28243**	**446772**

12. Net Assets between funds

	Endowment Funds 2022	*Restricted Funds 2022*	*Designated Funds 2022*	*Unrestricted Funds 2022*	*Total Funds 2022*
	£	£	£	£	£
Tangible fixed assets	335,972	-	-	9,859	345,831
Net current assests	-	43,432	-	58,508	100,941
	335,972	43,432	-	68,367	447,771

13. Limited liability

Under the Company's Articles of Association, every member of the Company undertakes to contribute to the assets of the company in the event of the same being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required not exceeding £1.

14. Transfers between funds

Transfers totaling £Nil has been made from restricted funds to unrestricted Funds.

15. Purpose of funds

Restricted funds - Details of restricted funds and their purposes can be found in detail in the Trustee's report.

Endowment funds - The endowment fund represents a grant received to fund the purchase of the building where charitable activities are undertaken. Depreciation of the building based on the length of the lease is charged to this fund.

16. Accrued Income

At the year end the accrued income balance is £0 (2021: £9,386).

Deferred Income

At the year end the deferred income balance is £0 (2021: £15,000).

17. Pension Commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost and charge in the accounts represents contribution!:i payable by the company to the fund and amounted to £2,155 (2021: £2,098).

KENTISH TOWN COMMUNITY CENTRE

England & Wales - Charity number 1104278

Accounts

Registered number: 05020050

England and Wales

Charity Number: 1104278

Kentish Town Community Centre
(A Charitable Company Limited by Guarantee)

Report and Unaudited Financial Statements
For the year ended 31 March 2021

Kentish Town Community Centre

Financial Statements
For the year ended 31 March 2021

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Kentish Town Community Centre
(A Private Company Limited by Guarantee)

Company Particulars

Legal and Administrative Information

Charity Name	Kentish Town Community Centre
Charity registration number	1104278
Company registration number	05020050 (England & Wales)
Directors (Trustees)	Margaret Harvey Catherine Wakefield Hays Robert Dennis Littleton
Registered Office and operational address	17 Busby Place Kentish Town London NW5 2SP
Independent Examiners	Simpson Wreford LLP Chartered Accountants Wellesley House Duke of Wellington Avenue Royal Arsenal London SE18 6SS

Kentish Town Community Centre

Report of the Directors
For the year ended 31 March 2021

The directors are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Structure, Governance and Management

Governing Document
Kentish Town Community Centre (the charity) was formed in January 2004 and is registered with the Charity Commissioners of England and Wales under registration number 1104278. It is a company limited by guarantee (company registration number 05020050 England and Wales) and is governed by its Memorandum and Articles of Association. Its head office and registered office is 17 Busby Place, Kentish Town, London NW5 2SP.

Trustees Recruitment and Appointment of Management Committee
The charity is managed by its members who constitute the Board of Directors and have been appointed in accordance with the charity's Articles of Association. All new Trustees receive a link to a secure platform containing our Memorandum and Articles of Association, the most recent management accounts, previous accounts, annual reports and meeting minutes.

The Directors in office during the period ended 31 March 2021 were as follows:

Margaret Harvey
Catherine Wakefield Hays
Robert Dennis Littleton
Timothy Shand – resigned October 2020
Matthew Sanders – appointed January 2021
Joanne Lynch – appointed February 2021

Trustee's responsibilities
The Trustees (who are the directors of Kentish Town Community Centre for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK GAAP).

Company law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Objectives
Kentish Town Community Centre promotes the benefit of the people living in, working in, receiving education in or visiting Kentish Town. We run a Youth Service and provide many activities for older people. We have an onsite foodbank 'The Pantry' and provide advice services. We also offer rooms for hire.

Mission Statement
KTCC Mission Statement continued to be as set out below:
"KTCC's mission is to connect and inspire local people and support individual and community wellbeing."

Achievement of Objectives and Community Events
The core values of inspiring and connecting were drilled down into three principles by which the centre is run by. These are:

- Allowing people to flourish
- Serving our community
- Enabling people to feel safe

In March 2020, at the outbreak of the Covid 19 Pandemic restrictions, the Trustees made the unanimous decision to keep the building open so as to provide emergency food services for Kentish Town residents. Across the financial year 2020 – 2021, Kentish Town Community Centre delivered a number of ground-breaking community projects which supported local people during the Covid 19 crisis. These included:

1. **The Food Hub**

In 2020, we launched a number of food projects which we have grouped together as 'The Food Hub'.

2019 started out with The Pantry (store cupboard items such as tinned fruit, pasta, rice, beans, milk and cereals) In 2020, we set up The 'Happiness Hampers' Project' and 'KTCooks'. In November 2020, we launched The 'KTCC Recipe Club' for local families which ran alongside The Pantry.

The Happiness Hampers Project was our flagship COVID food project.

This was a partnership project with Kentish Town Community Centre (KTCC) and our 4 local primary schools: Torriano, Brecknock, Kentish Town CoE & St.Patrick's Catholic School.

KTCC fundraised for the project, while our local schools identified families in need. Around 240 families living in the Kentish Town area have benefitted from this project to date. During the Spring lockdown 2020, each family received a hamper every two weeks. The hampers contained food hand picked by the teachers from the schools connected to each family.

2. **Older Peoples' Project**

In light of the Coronavirus pandemic, The Older Peoples project changed its way of operating.

The Saturday lunch clubs finished and were replaced by a number of very tailored interventions:

- We phoned round our 110 older people to check they were okay.
- Our first batch of 'Happiness Parcels' went out to all the 107 Older People
- We created newsletters which were printed and sent regularly via the post. We included some chocolate and a gift where possible
- We also surveyed our members to see what activities they'd like to see when we are able to meet again.

During the early part of the financial year, some online activities were offered to Older People. In person services resumed in September 2020 and again in February 2021.

3. The Youth Service; The Kentish Town Youth Project

In light of the Coronavirus pandemic, The Youth Service project changed its way of operating.

Initially, the session went digital with Youth Workers connecting to young people using a variety of different platforms.

In June 2020, in-person workshops began under the citizenship champion umbrella with young people delivering food parcels to local families in need.

In July 2020, The Kentish Town Youth Project was awarded the London Youth Gold accreditation.

In September 2020, a full service resumed, which included collaborative work with Castlehaven Community Centre and Highgate Newtown Community Centre.

4. Other Impacts

During 2020/ 2021, KTCC saw a marked decrease in revenue from external hirers. This affected our balance sheet by the tune of around £60,000

However, during this time we also received a large number of emergency grants which enabled us to deliver services to local residents.

Our thanks to our funders, London Community Foundation, National Lottery, Camden Giving and Camden Council for supporting us during this time.

Staff
Day to day management of the centre was the responsibility of Sarah Hoyle.

Financial Review
The attached financial statements show the current state of the charity's finances for the period ended 31 March 2021. During the year, KTCC generated income of £363,738 and expended resources of £285,131 resulting in a surplus of £78,608.

Reserves Policy
As at 31 March 2021 the unrestricted reserves totalled £40,823. The Directors have examined the charity's requirements for reserves considering the main risks to the organisation. The Directors believe that the level of

unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should be around £85,000, enabling the provision of core activities for some six months in the event of a significant drop in income. We review our Reserves Policy on an annual basis as part of our budgeting process.

During the year, the charity generated unrestricted surplus of £56,614. As at 31 March 2021, unrestricted reserves totalled £40,823. Prior to this year we have sustained unrestricted losses for the past few years, partly due to changes to our sector's funding and cost models, and partly due to significant churn in both our Centre Manager post and our Board. Due to the long-term nature of grant and funding programmes, there can be significant delays between corrective actions and the related financial improvements.

With a strong Centre Manager in place since September 2017, and a newly refreshed Board, improved funding strategies and financial controls and eliminated the deficit by March 2021, notwithstanding uncertainties presented by COVID19 (see "Going Concern" below). We are reviewing our long-range plans in light of COVID19's potential impacts on our community, so that we can determine an ambitious and realistic timeline for returning to the targeted level of unrestricted reserves.

Going Concern
As at 31 March 2021, the charity is in a much stronger position, our unrestricted reserves totalled £43,823 and cash at bank and in hand totalled £170,971. While we estimate to have made a further unrestricted loss during the year ended 31 March 2022, we have secured a number of unrestricted grants for the financial year ending 31 March 2022. As a result of these considerations and our current forecasts, the Directors consider the charity a going concern, and that adequate funding has been achieved to facilitate the charity's objectives and activities for the next 12 months from the date of signing the financial statements.

However, a degree of uncertainty exists, in particular in our Venue Hire income, which will be impacted both by government policy and our community's changing needs due to COVID19.

Investment Policy
Any available funds are held in the charity's bank account to enable it to meet its operational obligations as they fall due. The Directors will consider the investment of surplus funds in short term deposits in order to make best use of resources and generate investment income for the organisation.

Independent Examiners
Simpson Wreford LLP, were appointed as Independent Examiners during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the small company regime (section 419 (2)) of the Companies Act 2006 relating to small companies

The Trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Signed on behalf of the Board of Directors:

M Harvey

Dated: 31 January 2022

Independent Examiners' Report to the Members of Kentish Town Community Centre For the year ended 31 March 2021

I report to the charity trustees of the company for the year ended 31 March 2021, which are set out on pages 9 to 19.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

(1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

(2) the accounts do not accord with those accounting records; or

(3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

(4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kate Taylor FCA
For and behalf of Simpson Wreford LLP, Chartered Accountants
Institute of Chartered Accounts in England and Wales

Wellesley House
Duke of Wellington Avenue
London, SE18 6SS

Dated: 31 January 2022

Kentish Town Community Centre
Statement of Financial Activities
(Including Income & Expenditure Account)
For the year ended 31 March 2021

	Notes	*Unrestricted Funds 2021*	*Restricted Funds 2021*	*Endowment Funds 2021*	*Total Funds 2021*	*Total Funds 2020*
		£	*£*	*£*	*£*	*£*
Income and endowment from:						
Donations and legacies:						
Donations		22,223	-	-	22,223	3,731
Grants	2.1	38,450	237,625	-	276,075	230,658
Charitable activities	2.2	53,361	-	-	53,361	77,003
Investment income		56	-	-	56	107
Other	2.3	12,023	-	-	12,023	-
Total Income		**126,114**	**237,625**	-	**363,738**	**311,499**
Expenditure on:	3					
Raising funds		3,858	-	-	3,858	2,318
Charitable activities		65,005	178,319	37,312	280,635	348,694
Other		637	-	-	637	2,456
Total Expenditure		**69,500**	**178,319**	**37,312**	**285,131**	**353,468**
Net income/(expenditure) for the year		56,614	59,306	(37,312)	78,608	(41,969)
Transfers between funds	11	-	-	-	-	-
Net movement in funds		56,614	59,306	(37,312)	78,608	(41,969)
Reconciliation of funds						
Total funds brought forward		(15,791)	53,490	410,596	448,295	490,264
Total funds carried forward		**40,823**	**112,796**	**373,284**	**526,903**	**448,295**

The Statement of Financial Activities includes all gains and losses in the year. All incoming resources expended derive from continuing activities.

The notes on pages 11 to 19 form part of these financial statements.

Kentish Town Community Centre

Balance Sheet
As at 31 March 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	8	383,945	422,059
CURRENT ASSETS			
Debtors	9	9,832	10,326
Cash at bank and in hand		170,971	53,268
		180,803	63,594
LIABILITIES			
Creditors: Amounts falling due within one year	10	37,845	37,358
NET CURRENT ASSETS		142,958	26,236
NET ASSETS		526,903	448,295
FUNDS	11		
Unrestricted funds		40,823	(15,791)
Restricted capital funds		373,284	410,596
Restricted income funds		112,796	53,490
TOTAL FUNDS		526,903	448,295

For the year ending 31 March 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 11 to 21 were approved by the board of trustees on 31 January 2022.

M Harvey
Company registration number: 05020050 (England & Wales)

Kentish Town Community Centre

Notes to the Financial Statements
For the year ended 31 March 2021

1. Accounting Policies

Charity information
Kentish Town Community Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 17 Busby Place, Kentish Town, London, NW5 2SP.

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting
The financial statements have been prepared in accordance with accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Irelands (FRS 102).

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The effects of events relating to the year ended 31 March 2021 which occurred before the date of approval of the financial statements by the Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2021 and the results for the year ended on that date.

The charity is a Public Benefit Entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern
As at 31 March 2021, our unrestricted reserves totaled £40,823, and cash at bank and in hand totaled £170,971. While we estimate to have made a further unrestricted loss during the year ended 31 March 2022, we have also secured a number of unrestricted grants for the financial year ending 31 March 2022. As a result of these considerations and our current forecasts, the Directors consider the charity a going concern, and that adequate funding has been achieved to facilitate the charity's objectives and activities for the next 12 months from the date of signing the financial statements.

However, a degree of uncertainty exists, in particular in our Venue Hire income, which will be impacted both by government policy and our community's changing needs due to COVID19.

(b) Fund accounting
- Unrestricted funds are available for use at the discretion of the Directors in the furtherance of the general objectives of the charity. Unrestricted funds include donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose.

- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Expenditure which meets these criteria is charged to the fund.

- Endowment funds represent assets which must be held for the charity's own use, in this case a building. It follows that the endowed asset is capable of being depreciated and the depreciation charge is shown as an expense against the fund each year.

(c) Incoming resources

All incoming resources are included in Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiners' fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; other support costs are apportioned on the basis of an estimate of the proportion of time spent by staff on those activities.

(e) Tangible fixed assets

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives: -

Leasehold improvements	-	Straight line over the period of the lease, 20 years
Fixtures and fittings	-	Straight line over 20 years
Roof overhaul	-	Straight line over 12 years

(f) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

(g) Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.
Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

(f) Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Kentish Town Community Centre

Notes to the Financial Statements
For the year ended 31 March 2021

2.1 Voluntary Income- Grants

	Unrestricted Funds	*Restricted Funds*	*Total 2021*	*Total 2020*
	£	*£*	*£*	*£*
Young Camden Foundation - Summer Grants	-	7,590	7,590	4,900
Safer Street- LabTech London Limited	-	-	-	1,000
LB Camden - Health Families Fund	-	-	-	26,250
LB Camden - Local CIL Grant (Building)	-	38,500	38,500	42,713
LB Camden - Nursery Income	-	-	-	25,052
LB Camden - Neighbourhood Fund- Strategic fund	-	60,000	60,000	60,000
LB Camden - CIL Grant - Legal	-	-	-	5,000
LB Camden - CIL Grant - Safer Streets	-	-	-	14,720
Likewise Fund - Skills Swap	-	-	-	2,800
National Lottery Awards for All - Skills Swap	-	-	-	9,100
National Lottery - COVID-19 Response	-	7,596	7,596	-
LB Camden - Youth Core	-	16,313	16,313	15,250
Jack Petchey Grant	-	2,520	2,520	1,500
The London Community Foundation - COVID-19 Emergency response fund	-	13,450	13,450	-
Food Power Grant	-	15,355	15,355	-
Kitchen Social	-	11,390	11,390	2,500
BBC Children In Need	-	7,352	7,352	9,873
LB Camden - Happiness Hampers	-	5,000	5,000	-
LB Camden - Edward Harvist Fund: COVID 19 Food Project	-	14,850	14,850	-
Older People Project - City Bridge Trust	-	15,500	15,500	-
Older People Project - Age Concern Camden	-	8,500	8,500	10,000
London Youth	-	12,410	12,410	-
Other	500	1,299	1,799	-
HMRC Coronavirus job retention scheme grants	12,950	-	12,950	-
London Borough of Camden - Coronavirus support grant	25,000	-	25,000	-
Total	**38,450**	**237,625**	**276,075**	**230,658**

2.2 Income from charitable activities

	Unrestricted Funds	*Restricted Funds*	*Total 2021*	*Total 2020*
	£	*£*	*£*	*£*
Hall & Room Hire	48,155	-	48,155	68,103
Torriano Summer Camp	2,207	-	2,207	-
Internships	3,000	-	3,000	8,900
Total	**53,361**	**-**	**53,361**	**77,003**

2.3 Other income

	Unrestricted Funds	*Restricted Funds*	*Total 2021*	*Total 2020*
	£	*£*	*£*	*£*
Insurance claim (reduction in income due to COVID 19)	12,023	-	12,023	-

Kentish Town Community Centre

Notes to the Financial Statements
For the year ended 31 March 2021

3. Total Resources Expended	*Directly related to activities*	*Support costs*	*Governance costs*	*Total 2021*	*Total 2020*
	£	£	£	£	£
Cost of generating funds					
Raising funds	3,858	-	-	3,858	2,318
Staff Costs					
Salaries and wages	130,019	-	-	130,019	168,536
Recruitment and training	-	-	-	-	1,389
Volunteers expenses and training	-	-	-	-	1,010
Direct Charitable Expenditure					
BBC Children In Need	4,109	-	-	4,109	12,038
Legal & professional fees (CIL)	1,500	-	-	1,500	2,000
Healthy Families - SPF	-	-	-	-	12,375
Edward Harvist Fund	13,409	-	-	13,409	-
Camden Giving	4,747	-	-	4,747	-
Foodbank purchases	11,041	-	-	11,041	336
UCL Partnership Funding	2,640	-	-	2,640	-
Tesco Bags for Life	516	-	-	516	-
Skills Swap	-	-	-	-	6,297
Older Peoples Massage	-	-	-	-	285
Safer Streets -Young Camden Foundation expenses	1,200	-	-	1,200	3,358
Youth Services - Camden Core Grant Project Costs	2,961	-	-	2,961	1,649
Jack Petchy grants paid	1,679	-	-	1,679	783
Kitchen Social Expenses	6,110	-	-	6,110	313
Youth Services - Southover Project Costs	-	-	-	-	159
Older Peoples Project	6,548	-	-	6,548	583
Pre-school / Under 5's Little Stars	-	-	-	-	1,121
Get Active London Youth	150	-	-	150	-
Other Youth project - City leaders; London Youth	1,254	-	-	1,254	415
John Lyons - Youth Project	-	-	-	-	-
National Lottery Community Fund	4,716	-	-	4,716	-
Awards for All	-	-	-	-	6,396
London Foundation expenditure	10,033	-	-	10,033	-
Busby Place renovation					
Depreciation	37,312	267	-	37,579	37,579
Support Costs					
Rent and rates	-	6,245	-	6,245	10,547
Light, heat and water	-	4,300	-	4,300	5,241
Licenses & permits	-	-	-	-	441
Cleaning	-	1,602	-	1,602	1,785
Premises maintenance	-	4,957	-	4,957	42,963
Insurance	-	1,093	-	1,093	2,043
Telephone and Fax	-	3,005	-	3,005	2,971
Postage, printing & stationery	-	4,610	-	4,610	2,781
IT Maintenance & website	-	816	-	816	2,870
Miscellaneous	-	1,057	-	1,057	2,408
Bad debt written off	370	-	-	370	3,048
Depreciation	-	535	-	535	535
Parking Fees and Parking Space	-	624	-	624	624
Car Hire (Zip Car)	-	-	-	-	581
Professional Services	-	9,392	-	9,392	9,424
Petty Cash discrepancy	-	348	-	348	4,221
Governance					
Independent examination fees	-	-	2,040	2,040	1,860
Consortium Costs	-	-	-	-	125
Bank charges	-	-	69	69	61
	244,171	**38,851**	**2,109**	**285,131**	**353,467**

4. Net Incoming Resources For The Year

This is stated after charging:	***2021***	***2020***
	£	***£***
Depreciation	38,114	38,113
Independent examiners' fees	2,040	1,860
	40,154	39,973

5. Staff Costs and Numbers

Staff Costs were as follows:	***2021***	***2020***
	£	***£***
Salaries and wages	123,510	155,187
Pensions	2,098	2,377
Social security costs	4,411	10,972
Total	130,019	168,536

No employee received emoluments exceeding £60,000.
The average number of employees during the year, calculated on the basis of full time equivalents was as follows:

	2021	***2020***
Centre Manager	1	1
Preschool	0	3.5
Youth Workers	1.5	1.5
Administration and Support	2	2
Other Project Workers	2	3
Total	6.5	11

6. Trustee Remuneration And Related Party Transactions

No trustee received any remuneration or expenses during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year 1 April 2020 to 31 March 2021.

7. Taxation

The company is exempt from corporation tax as a result of its registered charity status.

8. Fixed assets

	Property Improvements	*Fixtures & Fittings*	*Total*
Cost	*£*	*£*	*£*
At 1 April 2020	747,555	10,701	758,256
Additions	-	-	-
At 31 March 2021	747,555	10,701	758,256
Depreciation			
At 1 April 2020	334,292	1,905	336,197
Charge for the year	37,579	535	38,114
At 31 March 2021	371,871	2,440	374,311
Net book value			
As at 31 March 2020	413,263	8,796	422,059
As at 31 March 2021	375,684	8,261	383,945

9. Debtors	*2021*	*2020*
	£	*£*
Trade debtors	446	5,226
Accrued grant income & prepayments	9,386	5,100
	9,832	10,326

10. Creditors - amounts falling due within one year

	2021	*2020*
	£	*£*
Trade creditors	7,777	604
Deferred income	15,000	15,000
Taxation and social security	5,793	3,619
Accruals	2,722	11,382
Other creditors	6,553	6,753
	37,845	37,358

Kentish Town Community Centre

Notes to the Financial Statements
For the year ended 31 March 2021

11. Movement In Funds

	1 Apr 2020	*Income*	*Expenditure*	*Transfers*	*31 Mar 2021*
	£	*£*	*£*	*£*	*£*
Restricted Funds					
LB Camden Neighbourhoods Fund - Core	-	60,000	60,000	-	-
LB Camden - Local CIL Grant (Building)	-	38,500	4,957	-	33,543
LB Camden - CIL Grant - Legal	3,000	-	1,500	-	1,500
LB Camden - CIL Grant - Safer Streets	14,720	-	-	-	14,720
Young Camden Foundation - Summer Grants	-	7,590	5,961	-	1,629
Edward Harvist Fund	-	14,850	13,409	-	1,441
Older Peoples Project	-	24,000	17,423	-	6,577
Jack Petchy	4,234	2,520	1,679	-	5,075
YAG	1,637	-	-	-	1,637
Youth (BBC Children In Need)	8,117	7,352	10,195	-	5,274
Gardening (VAC)	2,039	-	-	-	2,039
Leadership Project	983	-	-	-	983
National Lottery Awards for All - Skills Swap	4,700	-	-	-	4,700
National Lottery - COVID-19 Response		7,596	7,596	-	-
GET Active - London Youth	-	1,250	1,250	-	-
Youth Activities (City Leaders/London Youth)	7,222	4,160	3,869	-	7,513
Help A Capital Child	2,500	-	-	-	2,500
LB Camden - Happiness Hampers	-	5,000	-	-	5,000
London Foundation	-	13,450	13,450	-	-
Mayor of London Fund	2,487	-	-	-	2,487
Food Power Funding	-	15,355	6,176	-	9,179
Kitchen Social	1,851	11,390	13,241	-	-
LB Camden - Youth Core		16,313	16,313	-	-
YSI	-	7,000	-	-	7,000
Other	-	1,299	1,299	-	-
Restricted Funds	**53,490**	**237,625**	**178,319**	**-**	**112,796**
Endowment					
Endowment -Building Fixed Asset	410,596	-	37,312	-	373,284
Total Endowment Funds	**410,597**	-	**37,312**	-	**373,285**
Designated funds					
Online fundraiser - foodbank					
Unrestricted Funds					
General	(16,668)	123,114	69,500	3,877	40,823
Intern	877	3,000	-	(3,877)	-
Total Unrestricted Funds	**(15,791)**	**126,114**	**69,500**	**-**	**40,823**
Total	**448,295**	**363,739**	**285,131**	-	**526,903**

Unrestricted Funds

The charity received one-off income streams due to COVID-19 as follows; London Borough of Camden £25,000, Job Retention Scheme £12,950 and an insurance claim for £12,023. This increased income by £49,973, hence the large increase to unrestricted reserves. These amounts were one off receipts.

12. Net Assets between funds

	Endowment Funds 2021 £	*Restricted Funds 2021 £*	*Designated Funds 2021 £*	*Unrestricted Funds 2021 £*	*Total Funds 2021 £*
Tangible fixed assets	373,284	-	-	10,661	383,945
Net current assets	-	112,796	-	30,162	142,958
	373,284	**112,796**	**-**	**40,823**	**526,903**

13. Limited liability

Under the Company's Articles of Association, every member of the Company undertakes to contribute to the assets of the company in the event of the same being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required not exceeding £1.

14. Transfers between funds

Transfers totalling £Nil has been made from restricted funds to unrestricted Funds.

15. Purpose of funds

Restricted funds - Details of restricted funds and their purposes can be found in detail in the Trustee's report.

Endowment funds - The endowment fund represents a grant received to fund the purchase of the building where charitable activities are undertaken. Depreciation of the building based on the length of the lease is charged to this fund.

16. Accrued Income

At the year end the accrued income balance is £8,960 (2020: £4,340) with regards for funds due for Room Hire

17. Deferred Income

At the year end the deferred income balance is £15,000 (2020: £15,000). Deferred income is made up of the following Grants:

SPF Neighbourhood - £15,000, payment for the quarter 1 April 2021 - 30 June 2021

18. Pension Commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost and charge in the accounts represents contributions payable by the company to the fund and amounted to £2,098 (2020: £2,377).
The balance of funds due to the pension fund at the year end was £nil (2020 £nil)