BEIS HAMEDRASH OHR CHODOSH LIMITED

England & Wales · Charity number 1104262

Details

Status	Registered
Legal form	Charitable company
Company number	04395967
Registered	2004-06-10
Register	View on the Charity Commission register

Contact

Address	111 Rico House George Street Prestwich M25 9WS
Phone	07792065077
Email	info@ohrchodosh.org
Website	www.ohrchodosh.org

Activities

Objects: TO PROMOTE THE ORTHODOX JEWISH RELIGION AND IN PARTICULAR TO MAINTAIN A SYNAGOGUE PROVIDING FACILITIES FOR PRAYER, RELIGIOUS WORSHIP AND RELIGIOUS STUDIES.

Activities: The Trustees have established a Synagogue providing facilities for prayer, religious studies and communal activities.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Barnet

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£225,177	£225,371	-	-
2024-03-31	£164,619	£185,750	-	-
2023-03-31	£151,801	£147,644	-	-
2022-03-31	£95,781	£81,202	-	-
2021-03-31	£80,405	£91,220	-	-

Trustees

Name	Role	Appointed
MR A COHEN		2002-05-03
MR A DAVIS		2002-05-03
MR N SPITZER		2007-12-18
YISROEL SCHLEIDER		2002-05-03

Accounts

COMPANY REGISTRATION NUMBER: 04395967
CHARITY REGISTRATION NUMBER: 1104262

Beis Hamedrash Ohr Chodosh Limited

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2025

LEVENSONS LTD
Chartered Certified Accountants
Rico House
George Street
Manchester
M25 9WS

Beis Hamedrash Ohr Chodosh Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2025

Beis Hamedrash Ohr Chodosh Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	Beis Hamedrash Ohr Chodosh Limited
Charity registration number	1104262
Company registration number	04395967
Principal office and registered office	111 Rico House George Street Prestwich M25 9WS
The trustees	
	Mr N Spitzer Mr A Cohen Mr A Davis Mr Y Schleider
Company secretary	Nathan Spitzer
Independent examiner	Yisroel Levenson FCCA CTA Rico House George Street Manchester M25 9WS

Structure, governance and management

Governing document
The charity is constituted as a company limited by guarantee, and is therefore governed by its Memorandum and Articles of Association, incorporated on 15 March 2002.

Recruitment and appointment of new trustees
New trustees are appointed due to their interest in the work of charity and their recognised experience in specific fields which will further support the work of the Beis Hamedrash Ohr Chodosh Limited.

Organisational structure
The trustees administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity.

Induction and training of new trustees
New trustees are given a full induction by the directors. Trustees can retire when they wish as they do not serve under a fixed term of tenure.

Objectives and activities

Objectives and aims
The objects of the charity are to promote the Orthodox Jewish Religion and in particular to maintain a synagogue providing facilities for prayer, religious worship and religious studies.

Public benefit
We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

We are again pleased to report a successful year for the charity, with membership numbers continuing to grow. The services have continued as in previous years which have all been well attended. The Rabbi has provided regular lectures that are well attended by both members and the general public. We have also had the opportunity to listen to lectures in our synagogue from prominent visiting Rabbis. We look forward to a further year of growth and continued success.

Financial review

Financial position
Income from donations and investments totalled £225,177 (2024 - £164,619). Expenditure in furtherance of charitable activities aggregated £225,371 (2024 - £185,750) resulting in net expenditure of £194 (2024 - £21,131). The financial results of the charity's activities for the year to 31 March 2025 are fully reflected on pages 5 and 6 of the Financial Statements together with the notes thereon.

Reserves policy
The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are needed to bridge the funding gaps between spending on activities and receiving resources through voluntary grants. The trustees consider that the ideal level of reserves would be six months of resources expended. The actual free reserves as at 31 March 2025 were £131,242 which is slightly higher than our target figure. In calculating the free reserves, the trustees have excluded from total funds the fixed assets.

Plans for future periods

The charity will continue to promote projects advancing the orthodox Jewish religion.

The trustees' annual report and the strategic report were approved on 13 January 2026 and signed on behalf of the board of trustees by:

Mr A Davis
Trustee

Independent Examiner's Report to the Trustees of Beis Hamedrash Ohr Chodosh Limited

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Beis Hamedrash Ohr Chodosh Limited ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Yisroel Levenson FCCA CTA
Independent Examiner

Rico House
George Street
Manchester
M25 9WS

13 January 2026

Beis Hamedrash Ohr Chodosh Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

	Note	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Income and endowments					
Donations and legacies	5	183,180	41,997	225,177	164,619
Total income		183,180	41,997	225,177	164,619
Expenditure					
Expenditure on charitable activities	6,7	183,374	41,997	225,371	185,750
Total expenditure		183,374	41,997	225,371	185,750
Net expenditure and net movement in funds		(194)	–	(194)	(21,131)
Reconciliation of funds					
Total funds brought forward		150,492	–	150,492	171,623
Total funds carried forward		150,298	–	150,298	150,492

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Beis Hamedrash Ohr Chodosh Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	14	17,056	18,928
Current assets			
Debtors	15	53,322	52,233
Cash at bank and in hand		82,569	82,006
		135,891	134,239
Creditors: amounts falling due within one year	16	2,649	2,676
Net current assets		133,242	131,563
Total assets less current liabilities		150,298	150,491
Net assets		150,298	150,491
Funds of the charity			
Unrestricted funds		150,298	150,492
Total charity funds	17	150,298	150,492

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 13 January 2026, and are signed on behalf of the board by:

Mr A Davis
Trustee

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 111 Rico House, George Street, Prestwich, M25 9WS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies ***(continued)***

Tangible assets ***(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	-	20% reducing balance
Plant and machinery	-	50% reducing balance
Equipment	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Every member of the Charity undertakes to contribute such amount as may be required (not exceeding £10) to the Charity's assets if it should be wound up whilst he or she is a member or within one year after he or she ceases to be a member, for payment of the Charity's debts and liabilities contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

5. Donations and legacies

	Unrestricted Funds	Restricted Funds	**Total Funds 2025**
	£	£	**£**
Donations			
Donations	183,180	41,997	225,177

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	146,459	18,160	164,619

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Shul Activities	181,236	41,997	223,233
Support costs	2,138	–	2,138
	183,374	41,997	225,371

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Shul Activities	161,270	18,160	179,430
Support costs	6,320	–	6,320
	167,590	18,160	185,750

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	**Total funds 2025 £**	Total fund 2024 £
Shul Activities	176,928	46,305	2,138	225,371	185,750

8. Analysis of support costs

	Analysis of support costs activity 1 £	**Total 2025 £**	Total 2024 £
Governance costs	2,073	2,073	6,320

9. Analysis of grants

	2025	2024
	£	£
Grants to individuals		
Grants to individuals	46,305	11,936
Total grants	46,305	11,936

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	1,872	2,340

11. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	930	912

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	33,155	29,526

The average head count of employees during the year was 2 (2024: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of staff	2	2

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

13. Trustee remuneration and expenses

no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Tangible fixed assets

	Short leasehold property £	Plant and machinery £	Equipment £	**Total £**
Cost				
At 1 April 2024 and 31 March 2025	164,463	33,462	34,090	232,015
Depreciation				
At 1 April 2024	155,103	32,734	25,250	213,087
Charge for the year	1,872	–	–	1,872
At 31 March 2025	156,975	32,734	25,250	214,959
Carrying amount				
At 31 March 2025	7,488	728	8,840	17,056
At 31 March 2024	9,360	728	8,840	18,928

15. Debtors

	2025 £	2024 £
Trade debtors	48,322	47,233
Other debtors	5,000	5,000
	53,322	52,233

16. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	192	193
Accruals and deferred income	1,727	1,752
Social security and other taxes	730	731
	2,649	2,676

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	**At 31 March 2025**
	£	£	£	£
General funds	150,492	183,180	(183,374)	150,298

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	171,623	146,459	(167,590)	150,492

Restricted funds

	At 1 April 2024	Income	Expenditure	**At 31 March 2025**
	£	£	£	£
Restricted Fund 2 - desc in a/cs	–	41,997	(41,997)	–

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Restricted Fund 2 - desc in a/cs	–	18,160	(18,160)	–

18. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2025**
	£	**£**
Tangible fixed assets	17,056	17,056
Current assets	135,891	135,891
Creditors less than 1 year	(2,650)	(2,650)
Net assets	150,297	150,297

	Unrestricted Funds	Total Funds 2024
	£	£
Tangible fixed assets	18,928	18,928
Current assets	134,238	134,238
Creditors less than 1 year	(2,675)	(2,675)
Net assets	150,491	150,491

Accounts

COMPANY REGISTRATION NUMBER: 04395967
CHARITY REGISTRATION NUMBER: 1104262

Beis Hamedrash Ohr Chodosh Limited

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2024

LEVENSONS LTD
Chartered Certified Accountants
Rico House
George Street
Manchester
M25 9WS

Beis Hamedrash Ohr Chodosh Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

Beis Hamedrash Ohr Chodosh Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Beis Hamedrash Ohr Chodosh Limited
Charity registration number	1104262
Company registration number	04395967
Principal office and registered office	111 Rico House George Street Prestwich M25 9WS
The trustees	
	Mr N Spitzer Mr A Cohen Mr A Davis Mr Y Schleider
Company secretary	Nathan Spitzer
Independent examiner	Yisroel Levenson FCCA CTA Rico House George Street Manchester M25 9WS

Structure, governance and management

Governing document
The charity is constituted as a company limited by guarantee, and is therefore governed by its Memorandum and Articles of Association, incorporated on 15 March 2002.

Recruitment and appointment of new trustees
New trustees are appointed due to their interest in the work of charity and their recognised experience in specific fields which will further support the work of the Beis Hamedrash Ohr Chodosh Limited.

Organisational structure
The trustees administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity.

Induction and training of new trustees
New trustees are given a full induction by the directors. Trustees can retire when they wish as they do not serve under a fixed term of tenure.

Objectives and activities

Objectives and aims
The objects of the charity are to promote the Orthodox Jewish Religion and in particular to maintain a synagogue providing facilities for prayer, religious worship and religious studies.

Public benefit
We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

We are again pleased to report a successful year for the charity, with membership numbers continuing to grow. The services have continued as in previous years which have all been well attended. The Rabbi has provided regular lectures that are well attended by both members and the general public. We have also had the opportunity to listen to lectures in our synagogue from prominent visiting Rabbis. We look forward to a further year of growth and continued success.

Financial review

Financial position
Income from donations and investments totalled £164,619 (2023 - £151801). Expenditure in furtherance of charitable activities aggregated £185,750 (2023 - £147643) resulting in net expenditure of £21,131 (2023 - income of £4158). The financial results of the charity's activities for the year to 31 March 2024 are fully reflected on pages 5 and 6 of the Financial Statements together with the notes thereon.

Reserves policy
The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are needed to bridge the funding gaps between spending on activities and receiving resources through voluntary grants. The trustees consider that the ideal level of reserves as at 31 March 2024 would be six months of resources expended which equates to approximately £92875. The actual free reserves as at 31 March 2024 were £131563 which is higher than our target figure. In calculating the free reserves, the trustees have excluded from total funds the fixed assets of £18928.

Plans for future periods

The charity will continue to promote projects advancing the orthodox Jewish religion.

The trustees' annual report and the strategic report were approved on 31 January 2025 and signed on behalf of the board of trustees by:

Mr A Davis
Trustee

Independent Examiner's Report to the Trustees of Beis Hamedrash Ohr Chodosh Limited

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Beis Hamedrash Ohr Chodosh Limited ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Yisroel Levenson FCCA CTA
Independent Examiner

Rico House
George Street
Manchester
M25 9WS

31 January 2025

Beis Hamedrash Ohr Chodosh Limited

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2024

	Note	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Income and endowments					
Donations and legacies	5	146,459	18,160	164,619	151,801
Total income		146,459	18,160	164,619	151,801
Expenditure					
Expenditure on charitable activities	6,7	167,590	18,160	185,750	147,644
Total expenditure		167,590	18,160	185,750	147,644
Net (expenditure)/income and net movement in funds		(21,131)	–	(21,131)	4,157
Reconciliation of funds					
Total funds brought forward		171,623	–	171,623	167,465
Total funds carried forward		150,492	–	150,492	171,622

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

Beis Hamedrash Ohr Chodosh Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	14	18,928	12,518
Current assets			
Debtors	15	52,233	55,651
Cash at bank and in hand		82,006	106,087
		134,239	161,738
Creditors: amounts falling due within one year	16	2,676	2,634
Net current assets		131,563	159,104
Total assets less current liabilities		150,491	171,622
Net assets		150,491	171,622
Funds of the charity			
Unrestricted funds		150,492	171,622
Total charity funds	17	150,492	171,622

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 31 January 2025, and are signed on behalf of the board by:

Mr A Davis
Trustee

The notes on pages 7 to 15 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 111 Rico House, George Street, Prestwich, M25 9WS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	-	20% reducing balance
Plant and machinery	-	50% reducing balance
Equipment	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3. Accounting policies *(continued)*

Financial instruments ***(continued)***

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Every member of the Charity undertakes to contribute such amount as may be required (not exceeding £10) to the Charity's assets if it should be wound up whilst he or she is a member or within one year after he or she ceases to be a member, for payment of the Charity's debts and liabilities contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Donations			
Donations	146,459	18,160	164,619
Donations type 2	–	–	–
	146,459	18,160	164,619

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	134,811	–	134,811
Donations type 2	–	16,990	16,990
	134,811	16,990	151,801

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Activity type 1	161,270	18,160	179,430
Support costs	6,320	–	6,320
	167,590	18,160	185,750

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Activity type 1	112,983	16,990	129,973
Support costs	17,671	–	17,671
	130,654	16,990	147,644

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	**Total funds 2024 £**	Total fund 2023 £
Activity type 1	167,494	11,936	6,320	185,750	147,644

8. Analysis of support costs

	Analysis of support costs activity 1 £	**Total 2024 £**	Total 2023 £
Governance costs	6,320	6,320	918

9. Analysis of grants

	2024	2023
	£	£
Grants to individuals		
Grants to individuals	11,936	17,450
Total grants	11,936	17,450

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	2,340	3,256

11. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	912	870

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	29,526	19,128

The average head count of employees during the year was 2 (2023: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff	2	2

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee remuneration and expenses

no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Tangible fixed assets

	Short leasehold property £	Plant and machinery £	Equipment £	**Total £**
Cost				
At 1 April 2023	164,463	33,462	25,340	223,265
Additions	–	–	8,750	8,750
At 31 March 2024	164,463	33,462	34,090	232,015
Depreciation				
At 1 April 2023	152,763	32,734	25,250	210,747
Charge for the year	2,340	–	–	2,340
At 31 March 2024	155,103	32,734	25,250	213,087
Carrying amount				
At 31 March 2024	9,360	728	8,840	18,928
At 31 March 2023	11,700	728	90	12,518

15. Debtors

	2024 £	2023 £
Trade debtors	47,233	50,651
Other debtors	5,000	5,000
	52,233	55,651

16. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	193	193
Accruals and deferred income	1,752	1,710
Social security and other taxes	731	731
	2,676	2,634

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	**At 31 March 2024**
	£	£	£	£
General funds	171,623	146,459	(167,590)	150,492

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	167,465	134,811	(130,654)	171,622

Restricted funds

	At 1 April 2023	Income	Expenditure	**At 31 March 2024**
	£	£	£	£
Restricted Fund	–	–	–	–
Restricted Fund 2 - desc in a/cs	–	18,160	(18,160)	–
	–	18,160	(18,160)	–

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Restricted Fund	–	657	(657)	–
Restricted Fund 2 - desc in a/cs	–	16,333	(16,333)	–
	–	16,990	(16,990)	–

18. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2024**
	£	**£**
Tangible fixed assets	18,928	18,928
Current assets	134,238	134,238
Creditors less than 1 year	(2,675)	(2,675)
Net assets	150,491	150,491

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	12,519	12,519
Current assets	161,736	161,736
Creditors less than 1 year	(2,633)	(2,633)
Net assets	171,622	171,622

BEIS HAMEDRASH OHR CHODOSH LIMITED

England & Wales - Charity number 1104262

Accounts

COMPANY REGISTRATION NUMBER: 04395967
CHARITY REGISTRATION NUMBER: 1104262

Beis Hamedrash Ohr Chodosh Limited

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2023

LEVENSONS LTD
Chartered Certified Accountants
Rico House
George Street
Manchester
M25 9WS

Beis Hamedrash Ohr Chodosh Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

Beis Hamedrash Ohr Chodosh Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	Beis Hamedrash Ohr Chodosh Limited
Charity registration number	1104262
Company registration number	04395967
Principal office and registered office	111 Rico House George Street Prestwich M25 9WS
The trustees	
	Mr N Spitzer Mr A Cohen Mr A Davis Mr Y Schleider
Company secretary	Nathan Spitzer
Independent examiner	Yisroel Levenson FCCA CTA Rico House George Street Manchester M25 9WS

Structure, governance and management

Governing document
The charity is constituted as a company limited by guarantee, and is therefore governed by its Memorandum and Articles of Association, incorporated on 15 March 2002.

Recruitment and appointment of new trustees
New trustees are appointed due to their interest in the work of charity and their recognised experience in specific fields which will further support the work of the Beis Hamedrash Ohr Chodosh Limited.

Organisational structure
The trustees administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity.

Induction and training of new trustees
New trustees are given a full induction by the directors. Trustees can retire when they wish as they do not serve under a fixed term of tenure.

Objectives and activities

Objectives and aims
The objects of the charity are to promote the Orthodox Jewish Religion and in particular to maintain a synagogue providing facilities for prayer, religious worship and religious studies.

Public benefit
We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

We are again pleased to report a successful year for the charity, with membership numbers continuing to grow. The services have continued as in previous years which have all been well attended. The Rabbi has provided regular lectures that are well attended by both members and the general public. We have also had the opportunity to listen to lectures in our synagogue from prominent visiting Rabbis. We look forward to a further year of growth and continued success.

Financial review

Financial position
Income from donations and investments totalled £151801 (2022 - £95959). Expenditure in furtherance of charitable activities aggregated £147643 (2022 - £91380) resulting in net income of £4158 (2022 - £14579). The financial results of the charity's activities for the year to 31 March 2023 are fully reflected on pages 5 and 6 of the Financial Statements together with the notes thereon.

Reserves policy
The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are needed to bridge the funding gaps between spending on activities and receiving resources through voluntary grants. The trustees consider that the ideal level of reserves as at 31 March 2023 would be six months of resources expended which equates to approximately £73800. The actual free reserves as at 31 March 2023 were £159104 which is higher than our target figure. In calculating the free reserves, the trustees have excluded from total funds the fixed assets of £12519.

Plans for future periods

The charity will continue to promote projects advancing the orthodox Jewish religion.

The trustees' annual report and the strategic report were approved on 27 December 2023 and signed on behalf of the board of trustees by:

Mr A Davis
Trustee

Independent Examiner's Report to the Trustees of Beis Hamedrash Ohr Chodosh Limited

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Beis Hamedrash Ohr Chodosh Limited ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Yisroel Levenson FCCA CTA
Independent Examiner

Rico House
George Street
Manchester
M25 9WS

27 December 2023

Beis Hamedrash Ohr Chodosh Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments					
Donations and legacies	**5**	134,811	16,990	151,801	95,781
Total income		134,811	16,990	151,801	95,781
Expenditure					
Expenditure on charitable activities	**6,7**	130,654	16,990	147,644	81,202
Total expenditure		130,654	16,990	147,644	81,202
Net income and net movement in funds		4,157	–	4,157	14,579
Reconciliation of funds					
Total funds brought forward		167,465	–	167,465	152,885
Total funds carried forward		171,622	–	171,622	167,464

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Beis Hamedrash Ohr Chodosh Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	**14**	12,518	4,243
Current assets			
Debtors	**15**	55,651	83,211
Cash at bank and in hand		106,087	91,502
		161,738	174,713
Creditors: amounts falling due within one year	**16**	2,634	11,494
Net current assets		159,104	163,219
Total assets less current liabilities		171,622	167,462
Net assets		171,622	167,462
Funds of the charity			
Unrestricted funds		171,622	167,464
Total charity funds	**17**	171,622	167,464

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 December 2023, and are signed on behalf of the board by:

Mr A Davis
Trustee

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 111 Rico House, George Street, Prestwich, M25 9WS.

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These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

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Basis of preparation

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There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

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Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

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3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

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- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies ***(continued)***

Tangible assets ***(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	-	20% reducing balance
Plant and machinery	-	50% reducing balance
Equipment	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3. Accounting policies ***(continued)***

Financial instruments ***(continued)***

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Every member of the Charity undertakes to contribute such amount as may be required (not exceeding £10) to the Charity's assets if it should be wound up whilst he or she is a member or within one year after he or she ceases to be a member, for payment of the Charity's debts and liabilities contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Donations			
Donations	134,811	–	134,811
Donations type 2	–	16,990	16,990
	134,811	16,990	151,801

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	95,781	–	95,781
Donations type 2	–	–	–
	95,781	–	95,781

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Activity type 1	112,983	16,990	129,973
Support costs	17,671	–	17,671
	130,654	16,990	147,644

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Activity type 1	74,336	–	74,336
Support costs	6,866	–	6,866
	81,202	–	81,202

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	**Total funds 2023 £**	Total fund 2022 £
Activity type 1	112,523	17,450	17,671	147,644	81,202

8. Analysis of support costs

	Analysis of support costs activity 1 £	**Total 2023 £**	Total 2022 £
Governance costs	918	918	840

9. Analysis of grants

	2023	2022
	£	£
Grants to individuals		
Grants to individuals	17,450	–
Total grants	17,450	–

10. Net income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	3,256	1,275

11. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	870	840

12. Staff costs

The average head count of employees during the year was 2 (2022: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff	2	2

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Tangible fixed assets

	Short leasehold property £	Plant and machinery £	Equipment £	**Total £**
Cost				
At 1 April 2022	152,932	33,462	25,340	211,734
Additions	11,531	–	–	11,531
At 31 March 2023	164,463	33,462	25,340	223,265
Depreciation				
At 1 April 2022	149,838	32,492	25,161	207,491
Charge for the year	2,925	242	89	3,256
At 31 March 2023	152,763	32,734	25,250	210,747
Carrying amount				
At 31 March 2023	11,700	728	90	12,518
At 31 March 2022	3,094	970	179	4,243

15. Debtors

	2023 £	2022 £
Trade debtors	50,651	49,445
Other debtors	5,000	33,766
	55,651	83,211

16. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	193	6,938
Accruals and deferred income	1,710	1,540
Social security and other taxes	731	676
Other creditors	–	2,340
	2,634	11,494

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	**At 31 March 2023**
	£	£	£	£
General funds	167,465	134,811	(130,654)	171,622

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	152,885	95,781	(81,202)	167,464

Restricted funds

	At 1 April 2022	Income	Expenditure	**At 31 March 2023**
	£	£	£	£
Restricted Fund	–	657	(657)	–
Restricted Fund 2 - desc in a/cs	–	16,333	(16,333)	–
	–	16,990	(16,990)	–

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Restricted Fund	–	–	–	–
Restricted Fund 2 - desc in a/cs	–	–	–	–
	–	–	–	–

18. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2023**
	£	**£**
Tangible fixed assets	12,519	12,519
Current assets	161,736	161,736
Creditors less than 1 year	(2,633)	(2,633)
Net assets	171,622	171,622

	Unrestricted Funds	Total Funds 2022
	£	£
Tangible fixed assets	4,243	4,243
Current assets	174,713	174,713
Creditors less than 1 year	(11,494)	(11,494)
Net assets	167,462	167,462

Accounts

COMPANY REGISTRATION NUMBER: 04395967
CHARITY REGISTRATION NUMBER: 1104262

Beis Hamedrash Ohr Chodosh Limited

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2022

LEVENSONS LTD
Chartered Certified Accountants
Rico House
George Street
Manchester
M25 9WS

Beis Hamedrash Ohr Chodosh Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

Beis Hamedrash Ohr Chodosh Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	Beis Hamedrash Ohr Chodosh Limited
Charity registration number	1104262
Company registration number	04395967
Principal office and registered office	111 Rico House George Street Prestwich M25 9WS
The trustees	
	Mr N Spitzer Mr A Cohen Mr A Davis Mr Y Schleider
Company secretary	Nathan Spitzer
Independent examiner	Yisroel Levenson FCCA CTA Rico House George Street Manchester M25 9WS

Structure, governance and management

Governing document
The charity is constituted as a company limited by guarantee, and is therefore governed by its Memorandum and Articles of Association, incorporated on 15 March 2002.

Recruitment and appointment of new trustees
New trustees are appointed due to their interest in the work of charity and their recognised experience in specific fields which will further support the work of the Beis Hamedrash Ohr Chodosh Limited.

Organisational structure
The trustees administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity.

Induction and training of new trustees
New trustees are given a full induction by the directors. Trustees can retire when they wish as they do not serve under a fixed term of tenure.

Objectives and activities

Objectives and aims
The objects of the charity are to promote the Orthodox Jewish Religion and in particular to maintain a synagogue providing facilities for prayer, religious worship and religious studies.

Public benefit
We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

We are again pleased to report a successful year for the charity, with membership numbers continuing to grow. The services have continued as in previous years which have all been well attended. The Rabbi has provided regular lectures that are well attended by both members and the general public. We have also had the opportunity to listen to lectures in our synagogue from prominent visiting Rabbis. We look forward to a further year of growth and continued success.

Financial review

Financial position
Income from donations and investments totalled £80,382 (2020 - £124,373). Expenditure in furtherance of charitable activities aggregated £90,808 (2020 - £96,671) resulting in net expenditure of £10,815 (2020 - income £27,702). The financial results of the charity's activities for the year to 31 March 2021 are fully reflected on pages 5 and 6 of the Financial Statements together with the notes thereon.

Reserves policy
The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are needed to bridge the funding gaps between spending on activities and receiving resources through voluntary grants. The trustees consider that the ideal level of reserves as at 31 March 2021 would be three months of resources expended which equates to approximately £22,700. The actual free reserves as at 31 March 2021 were £149,402 which is higher than our target figure. In calculating the free reserves, the trustees have excluded from total funds the fixed assets of £5,519.

Plans for future periods

The charity will continue to promote projects advancing the orthodox Jewish religion.

The trustees' annual report and the strategic report were approved on 5 January 2023 and signed on behalf of the board of trustees by:

Mr A Davis
Trustee

Independent Examiner's Report to the Trustees of Beis Hamedrash Ohr Chodosh Limited

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Beis Hamedrash Ohr Chodosh Limited ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Yisroel Levenson FCCA CTA
Independent Examiner

Rico House
George Street
Manchester
M25 9WS

5 January 2023

Beis Hamedrash Ohr Chodosh Limited

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2022

		2022		2021
	Note	Unrestricted funds £	**Total funds £**	Total funds £
Income and endowments				
Donations and legacies	**5**	95,781	95,781	80,381
Investment income	**6**	–	–	23
Total income		95,781	95,781	80,404
Expenditure				
Expenditure on charitable activities	**7,8**	81,202	81,202	91,219
Total expenditure		81,202	81,202	91,219
Net income/(expenditure) and net movement in funds		14,579	14,579	(10,815)
Reconciliation of funds				
Total funds brought forward		152,885	152,885	163,699
Total funds carried forward		167,464	167,464	152,884

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Beis Hamedrash Ohr Chodosh Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	15	4,243	5,518
Current assets			
Debtors	16	83,211	83,510
Cash at bank and in hand		91,502	71,411
		174,713	154,921
Creditors: amounts falling due within one year	17	11,494	7,555
Net current assets		163,219	147,366
Total assets less current liabilities		167,462	152,884
Net assets		167,462	152,884
Funds of the charity			
Unrestricted funds		167,464	152,884
Total charity funds	18	167,464	152,884

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 5 January 2023, and are signed on behalf of the board by:

Mr A Davis
Trustee

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 111 Rico House, George Street, Prestwich, M25 9WS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	-	20% reducing balance
Plant and machinery	-	50% reducing balance
Equipment	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Every member of the Charity undertakes to contribute such amount as may be required (not exceeding £10) to the Charity's assets if it should be wound up whilst he or she is a member or within one year after he or she ceases to be a member, for payment of the Charity's debts and liabilities contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Donations			
Donations	95,781	–	95,781
Grants			
Grants receivable	–	–	–

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Subscriptions			
Subscriptions	–	–	–
	95,781	–	95,781

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	24,290	–	24,290
Grants			
Grants receivable	23,204	1,605	24,809
Subscriptions			
Subscriptions	31,282	–	31,282
	78,776	1,605	80,381

6. Investment income

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	–	–	23	23

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Activity type 1	74,336	–	74,336
Support costs	6,866	–	6,866
	81,202	–	81,202

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Activity type 1	78,278	1,605	79,883
Support costs	11,336	–	11,336
	89,614	1,605	91,219

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	**Total funds 2022**	Total fund 2021
	£	£	**£**	£
Activity type 1	74,336	6,866	81,202	91,219

9. Analysis of support costs

	Analysis of support costs activity 1	**Total 2022**	Total 2021
	£	**£**	£
Governance costs	840	840	3,403

10. Analysis of grants

	2022	2021
	£	£
Grants to institutions		
Grants to institutions	–	680
Grants to individuals		
Grants to individuals	–	950
Total grants	–	1,630

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	1,275	1,754

12. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	840	700

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	26,105	35,498

13. Staff costs *(continued)*

The average head count of employees during the year was 2 (2021: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of staff	2	2

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

14. Trustee remuneration and expenses

no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Short leasehold property	Plant and machinery	Equipment	**Total**
	£	£	£	**£**
Cost				
At 1 April 2021 and 31 March 2022	152,932	33,462	25,340	211,734
Depreciation				
At 1 April 2021	149,064	32,169	24,983	206,216
Charge for the year	774	323	178	1,275
At 31 March 2022	149,838	32,492	25,161	207,491
Carrying amount				
At 31 March 2022	3,094	970	179	4,243
At 31 March 2021	3,868	1,293	357	5,518

16. Debtors

	2022	2021
	£	£
Trade debtors	49,445	49,744
Other debtors	33,766	33,766
	83,211	83,510

17. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	6,938	3,839
Accruals and deferred income	1,540	700
Social security and other taxes	676	676
Other creditors	2,340	2,340
	11,494	7,555

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021	Income	Expenditure	**At 31 March 2022**
	£	£	£	£
General funds	152,885	95,781	(81,202)	167,464

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	163,699	78,799	(89,614)	152,884

19. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2022**
	£	**£**
Tangible fixed assets	4,243	4,243
Current assets	174,713	174,713
Creditors less than 1 year	(11,494)	(11,494)
Net assets	167,462	167,462

	Unrestricted Funds	Total Funds 2021
	£	£
Tangible fixed assets	5,518	5,518
Current assets	154,921	154,921
Creditors less than 1 year	(7,555)	(7,555)
Net assets	152,884	152,884

Accounts

COMPANY REGISTRATION NUMBER: 04395967
CHARITY REGISTRATION NUMBER: 1104262

Beis Hamedrash Ohr Chodosh Limited

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2021

LEVENSONS LTD
Chartered Certified Accountants
Rico House
George Street
Manchester
M25 9WS

Beis Hamedrash Ohr Chodosh Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	Beis Hamedrash Ohr Chodosh Limited
Charity registration number	1104262
Company registration number	04395967
Principal office and registered office	111 Rico House George Street Prestwich M25 9WS
The trustees	Mr N Spitzer Mr A Cohen Mr A Davis Mr Y Schleider
Company secretary	Nathan Spitzer
Independent examiner	Yisroel Levenson FCCA CTA Rico House George Street Manchester M25 9WS

Structure, governance and management

Governing document
The charity is constituted as a company limited by guarantee, and is therefore governed by its Memorandum and Articles of Association, incorporated on 15 March 2002.

Recruitment and appointment of new trustees
New trustees are appointed due to their interest in the work of charity and their recognised experience in specific fields which will further support the work of the Beis Hamedrash Ohr Chodosh Limited.

Organisational structure
The trustees administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity.

Induction and training of new trustees
New trustees are given a full induction by the directors. Trustees can retire when they wish as they do not serve under a fixed term of tenure.

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Objectives and aims
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Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

We are again pleased to report a successful year for the charity, with membership numbers continuing to grow. The services have continued as in previous years which have all been well attended. The Rabbi has provided regular lectures that are well attended by both members and the general public. We have also had the opportunity to listen to lectures in our synagogue from prominent visiting Rabbis. We look forward to a further year of growth and continued success.

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Financial position
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Reserves policy
The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are needed to bridge the funding gaps between spending on activities and receiving resources through voluntary grants. The trustees consider that the ideal level of reserves as at 31 March 2021 would be three months of resources expended which equates to approximately £22,700. The actual free reserves as at 31 March 2021 were £149,402 which is higher than our target figure. In calculating the free reserves, the trustees have excluded from total funds the fixed assets of £5,519.

Plans for future periods

The charity will continue to promote projects advancing the orthodox Jewish religion.

The trustees' annual report and the strategic report were approved on 14 January 2022 and signed on behalf of the board of trustees by:

Mr A Davis
Trustee

Independent Examiner's Report to the Trustees of Beis Hamedrash Ohr Chodosh Limited

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Beis Hamedrash Ohr Chodosh Limited ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Yisroel Levenson FCCA CTA
Independent Examiner

Rico House
George Street
Manchester
M25 9WS

Beis Hamedrash Ohr Chodosh Limited

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2021

		2021			2020
		Unrestricted funds	Restricted funds	**Total funds**	Total funds
	Note	**£**	**£**	**£**	£
Income and endowments					
Donations and legacies	**5**	78,776	1,605	80,381	124,262
Investment income	**6**	23	–	23	111
Total income		78,799	1,605	80,404	124,373
Expenditure					
Expenditure on charitable activities	**7,8**	89,614	1,605	91,219	96,671
Total expenditure		89,614	1,605	91,219	96,671
Net (expenditure)/income and net movement in funds		(10,815)	–	(10,815)	27,702
Reconciliation of funds					
Total funds brought forward		163,699	–	163,699	135,997
Total funds carried forward		152,884	–	152,884	163,699

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Beis Hamedrash Ohr Chodosh Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	**15**	5,518	6,899
Current assets			
Debtors	**16**	83,510	83,893
Cash at bank and in hand		71,411	76,468
		154,921	160,361
Creditors: amounts falling due within one year	**17**	7,555	3,561
Net current assets		147,366	156,800
Total assets less current liabilities		152,884	163,699
Net assets		152,884	163,699
Funds of the charity			
Unrestricted funds		152,884	163,699
Total charity funds	**18**	152,884	163,699

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 14 January 2022, and are signed on behalf of the board by:

Mr A Davis
Trustee

The notes on pages 7 to 15 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 111 Rico House, George Street, Prestwich, M25 9WS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets ***(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	-	20% reducing balance
Plant and machinery	-	50% reducing balance
Equipment	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Every member of the Charity undertakes to contribute such amount as may be required (not exceeding £10) to the Charity's assets if it should be wound up whilst he or she is a member or within one year after he or she ceases to be a member, for payment of the Charity's debts and liabilities contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Donations			
Donations	24,290	–	24,290
Grants			
Grants receivable	23,204	1,605	24,809

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Subscriptions			
Subscriptions	31,282	–	31,282
	78,776	1,605	80,381

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	124,262	–	124,262
Grants			
Grants receivable	–	–	–
Subscriptions			
Subscriptions	–	–	–
	124,262	–	124,262

6. Investment income

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	23	23	111	111

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Activity type 1	78,278	1,605	79,883
Support costs	11,336	–	11,336
	89,614	1,605	91,219

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Activity type 1	96,671	–	96,671
Support costs	–	–	–
	96,671	–	96,671

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Grant funding of activities	Support costs	**Total funds 2021**	Total fund 2020
	£	£	£	**£**	£
Activity type 1	78,253	1,630	11,336	91,219	96,671

9. Analysis of support costs

	Analysis of support costs activity 1	**Total 2021**	Total 2020
	£	**£**	£
Governance costs	3,403	3,403	2,512

10. Analysis of grants

	2021	2020
	£	£
Grants to institutions		
Grants to institutions	680	514
Grants to individuals		
Grants to individuals	950	28,040
Total grants	1,630	28,554

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	1,754	2,124

12. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	700	2,512

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	35,498	24,346

13. Staff costs *(continued)*

The average head count of employees during the year was 2 (2020: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff	2	2

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

14. Trustee remuneration and expenses

no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Short leasehold property	Plant and machinery	Equipment	**Total**
	£	£	£	**£**
Cost				
At 1 April 2020	152,932	33,462	24,967	211,361
Additions	–	–	373	373
At 31 March 2021	152,932	33,462	25,340	211,734
Depreciation				
At 1 April 2020	148,097	31,738	24,627	204,462
Charge for the year	967	431	356	1,754
At 31 March 2021	149,064	32,169	24,983	206,216
Carrying amount				
At 31 March 2021	3,868	1,293	357	5,518
At 31 March 2020	4,835	1,724	340	6,899

16. Debtors

	2021	2020
	£	£
Trade debtors	49,744	50,127
Other debtors	33,766	33,766
	83,510	83,893

17. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	3,839	545
Accruals and deferred income	700	–
Social security and other taxes	676	676
Other creditors	2,340	2,340
	7,555	3,561

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	**At 31 March 2021**
	£	£	£	£
General funds	163,699	78,799	(89,614)	152,884

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
General funds	135,997	124,373	(96,671)	163,699

Restricted funds

	At 1 April 2020	Income	Expenditure	**At 31 March 2021**
	£	£	£	£
Restricted Fund	–	1,605	(1,605)	–

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
Restricted Fund	–	–	–	–

19. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2021**
	£	**£**
Tangible fixed assets	5,518	5,518
Current assets	154,921	154,921
Creditors less than 1 year	(7,555)	(7,555)
Net assets	152,884	152,884

	Unrestricted Funds	Total Funds 2020
	£	£
Tangible fixed assets	6,899	6,899
Current assets	160,361	160,361
Creditors less than 1 year	(3,561)	(3,561)
Net assets	163,699	163,699