

CAVENDISH CANCER CARE
REGISTERED IN ENGLAND AND WALES UNDER COMPANY NUMBER 5086868
REGISTERED CHARITY NUMBER 1104261

UNAUDITED FINANCIAL STATEMENTS FOR THE 13 MONTH PERIOD ENDED
28TH FEBRUARY 2025

TINGLE ASHMORE LIMITED
CHARTERED ACCOUNTANTS
SHEFFIELD

CAVENDISH CANCER CARE
UNAUDITED FINANCIAL STATEMENTS FOR THE 13 MONTH PERIOD ENDED
28TH FEBRUARY 2025

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TRUSTEES' ANNUAL REPORT

The Trustees present their annual directors' report and financial statements of the charity for the 13-month period ended 28th February 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The reason for the 13-month reporting period is that Cavendish Cancer Care merged its activities with Weston Park Cancer Charity ("WPCC") (which was effected legally through the acquisition of Cavendish Cancer Care by WPCC) on 28th February 2025 and the trustees determined that it would be practical for the period-end to be moved to this date to coincide with the merger. These accounts therefore align with that acquisition to provide a baseline financial position to handover to WPCC. It is intended that, following a run-off period to complete the operational transfer of activities to WPCC, Cavendish Cancer Care will close by the end of 2025. Therefore, it is intended that these are the charity's final annual accounts.

As in previous years, the Trustees agreed that the 2025 financial statements would not be subjected to audit, but instead that of an independent examination by Tingle Ashmore Limited. Whilst an independent examination is less rigorous than an audit, the Trustees believe that assurance over the accuracy of these financial statements is achieved through the combined scrutiny and challenge provided by the Treasurer and that by Tingle Ashmore Limited, in their role as Independent Examiner.

Objectives and activities

The objects of the charity are the relief of sickness by the provision of therapies and support of those patients, dependents and other members of the public affected by cancer and other life-threatening diseases, living in and around the area of Yorkshire, Derbyshire and Nottinghamshire.

The charity's objectives are primarily met by the provision of one-to-one assessment and therapy to individuals; we also offer a range of group classes and courses. Care is provided in person at our Centre on Wilkinson Street, via the telephone and online. We also run a peer-to-peer support scheme, Cavendish Cancer Buddies. During the year, we additionally provided wellbeing services to local organisations under the brand Cavendish Wellbeing.

The centre makes full use of volunteers. Volunteers work across the organisation including within Fundraising, the Finance Office, Reception and client support. They also represent the charity externally as appropriate.

Chairman's Report

During the year 2024/25, Cavendish Cancer Care faced growing financial and operational challenges. After two consecutive years of deficits, 2024/25 presented another year in which our ability to generate fundraising income could not match the amount we wanted to spend delivering our vital services to people living with cancer. Our Cavendish Wellbeing offer, which aimed to provide additional income to support our charitable activities, did not grow as quickly as we had hoped. Operationally, we unfortunately experienced a period of time without our full leadership capacity, meaning our ability to meet the challenges we were facing was impacted.

During the latter part of 2024, my Trustees and I decided that the best way we could continue to deliver the charity's objectives and meet our beneficiaries' needs was to seek a merger with a like-minded local charity. As Chair of the Board, I therefore approached my counterpart at Weston Park Cancer Charity, to initiate these discussions.

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Following a period of due diligence in December and January, and acting on our own professional legal advice, Cavendish Cancer Care was legally acquired by WPCC on 28th February 2025, and all our staff were TUPE transferred to WPCC.

This was a very difficult decision for the Board to take. Our instinct was always to seek to preserve such a well-known charity with an excellent reputation in the local community. However, given the highly competitive fundraising environment for local charities like ours, and the increasing employment costs that were announced in the UK Government budget in November 2024, we were always going to be faced with some kind of difficult decision. By merging with WPCC, we took a positive step to ensure the delivery of the Cavendish charitable objectives could live on, and be delivered by another South Yorkshire-based cancer charity with the financial strength to continue to meet our beneficiary need in a way that we were unable to guarantee. As part of the negotiations with the team at WPCC, it was agreed that "Cavendish" as a brand would continue and I am delighted that the therapy centre at Wilkinson Street has been renamed "The Cavendish Centre". It should also be reassuring to those of us who wish to continue the ethos and character of Cavendish that four trustees have been appointed to the Board at WPCC, alongside with the appointment as a Cavendish trustee of Steve Wragg (Chairman of WPCC). My experience of working with the people at WPCC is that our two organisations share many of the same values and I am confident that Cavendish Centre activities will continue and hopefully grow in the future.

The merger allowed a number of trustees to step away from the charity – Alan Spier, Gillian Coverley, Amy Hallam and Michael Tunbridge all left at the date of the transaction. I would like to thank them for their outstanding effort and support over the years.

During the year Emma Draper, our Chief Executive, informed the trustees that she wished to leave Cavendish Cancer Care. It is to her credit that she agreed to continue her work with Cavendish until the merger was effectively complete. Emma has had an outstanding 6 years as CEO, managing the charity through challenges such as COVID-19 and the cost-of-living crisis, whilst developing and growing the services delivered by CCC. She left with our wholehearted thanks and best wishes for the future.

As this is the last Chairman's report for Cavendish Cancer Care as a separate entity, I would like to recognise the charity's achievements over three decades. It has provided highly needed and much-valued emotional wellbeing support and complementary therapies to thousands of local people affected by cancer. I would like to place on record my thanks to all the staff, freelance practitioners and volunteers who have served the charity, not just in the last year, but throughout its history. I would also like to place on record my heartfelt thanks to all the donors, fundraisers, and sponsors who have enabled Cavendish Cancer Care to have a lasting impact on its beneficiaries, their families, and the wider community. I would also like to thank and recognise the contribution made to the charity by its Trustees, today and in years gone by.

There is a huge sadness that Cavendish Cancer Care will not continue as an independent entity but, as Chair, I take some comfort from the knowledge that the beneficiaries we are here to serve will continue to be able to receive counselling and complementary therapy in our Cavendish Centre building for years into the future.

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Operational Report

We spent much of 2024/25 seeking to deliver four key priorities for the charity:

- Integration of support services – ensuring a seamless, person-centred experience for clients, enabling them to access the right support at the right time to benefit their immediate and long-term wellbeing.
- Extending our reach – connecting with more people who could benefit from our services but aren't currently accessing them.
- Improving facilities and systems – ensuring our environment and infrastructure are of the highest quality and meet the evolving needs of those we support.
- Sustainable growth – increasing our investment in service delivery in a financially responsible way.

A major milestone in 2024 was the relaunch of our online platform Cavendish@Home developed to offer a refreshed, user-friendly website hosting a growing library of therapist-led, on-demand courses that clients can access from the comfort of their homes. Over the year, this grew to 1,400 registered users.

In response to evolving needs, we piloted a new four-week group therapy programme based on Acceptance and Commitment Therapy (ACT). Designed for individuals living with fear of recurrence after cancer treatment, the sessions were delivered by our specially trained therapists. Feedback was overwhelmingly positive. Our popular Auricular Acupuncture group sessions also continued to provide valuable support for those experiencing hormonal effects related to cancer treatment, reinforcing our commitment to holistic, accessible care.

Throughout 2024, we continued to provide vital services at our Tim Pryor Centre, including:

- Our specialist Children & Young People's Service
- The Cavendish Cancer Buddies peer support programme
- Outreach support across Sheffield's three major hospitals: Northern General, Royal Hallamshire, and Weston Park Cancer Centre
- Our North Derbyshire-based outreach service at the NGS Macmillan Cancer Information & Support Centre, Chesterfield Royal Hospital

We remain proud of our longstanding partnership with the University of Sheffield, offering placements to medical students and promoting the importance of holistic, complementary care.

Demand for our services continued to grow. In the calendar year of 2024, we received 896 new self-referrals at the Tim Pryor Centre — a 17% increase on the previous year and a 58% rise over the last two years. While this growth reflects the increasing recognition of our impact, it also brings fresh challenges in meeting rising demand amid escalating operational costs.

In late 2024, we began exploring a merger with Weston Park Cancer Charity, a local organisation that shares our mission of providing exceptional care and support for people affected by cancer. We are proud to announce that, as of March 1st, 2025, our two organisations have united to form a stronger, single charity.

This merger marks an exciting new chapter. Together, we will expand practical support services—ensuring that therapies, counselling, and services for children and families not only continue but thrive. Our current home at 34 Wilkinson Street will be rebranded as The Cavendish Centre, under the umbrella of Weston Park Cancer Charity. We are very proud of all that Cavendish Cancer Care has achieved over the past 30 years and look forward to what lies ahead.

CAVENDISH CANCER CARE
UNAUDITED FINANCIAL STATEMENTS FOR THE 13 MONTH PERIOD ENDED
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TRUSTEES' ANNUAL REPORT

Treasurer's Report

As noted at the beginning of the Trustees' Report, these financial statements (which report the results for the 13-month period to 28th February 2025) have not been the subject of audit, but instead an independent examination undertaken by Tingle Ashmore Limited. The Trustees continue to take comfort over the accuracy of these financial statements from the strong and capable finance team we have at Cavendish, supplemented by the oversight and scrutiny from members of the Trustee Board.

The Statement of Financial Activities and Income and Expenditure Account shows total incoming resources for the 13 months to 28th February 2025 at £826,008 (2024: £780,066 in 12 months).

In the same 13-month period our expenditure in the year was £1,012,564 (2024: £962,243 in 12 months). After a small amount of investment gains, the 2024/25 accounts report net expenditure over income for the 13 months to 28th February 2025 of £178,798 (2024: deficit £180,157 in 12 months).

Total assets at 28th February 2025 were £304,913 (31 January 2024: £483,711), of which £234,219 were free reserves (2024: £399,721).

Given this declining financial position, and the likelihood of delivering a further substantial deficit in 2025/26, the Trustees felt the most responsible course of action was to seek the merger with WPCC to enable them to continue to deliver our much-needed services to beneficiaries.

Reserves policy

The charity policy was to hold financial reserves as a percentage of its annual income in the form of definite and regular funding. Reserves provided financial protection against damaging events and enabled us to maintain the quality of the service we provide.

An assessment made during the autumn of 2024 was that the reserves policy would have required around £330,000 of free reserves to be available on 31st January 2025. The actual free reserves at 28th February 2025 was £234,219.

Investments

The Investment Committee comprised David Thirkettle (Trustee), Alan Spier (Trustee) and Emma Draper (Chief Executive Officer), supported by staff from Investec Wealth & Investment.

Cavendish delegated powers of investment to professional independent fund managers who manage the charity's investment portfolio within pre-determined parameters of asset class and risk. Our investment managers, Investec Wealth & Investment, managed the portfolio on a discretionary basis. The overall objectives were to create sufficient income and capital growth to enable the charity to carry out its purposes consistently year by year. Our investment policy was managed on a total return basis, predicated on an approach to risk that is low.

Investment performance

During the year 2024/25, the charity's investments gained £4,824 in realised gains and a further £2,934 in unrealised gains.

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Principal funding sources

The principal funding sources for the charity are through fundraising activities (including balls, sponsored events, golf day), private donations, legacies, collection boxes, Charitable Trusts, Corporate and 'Charity of the Year' partnerships. These funds the largest part of our core services and our children's service.

A smaller proportion of our income comes from statutory trusts, which support our client services and medical student teaching; and hospital charitable trusts which support our outreach projects.

Risk management

The Trustees assessed the major risks to which the charity it was exposed, including its long-term financial sustainability, and therefore opened merger discussions with WPCC.

Public benefit

We confirm that the Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Structure, governance and management

Cavendish Cancer Care is a company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission. In the event of the charity being wound up members are required to contribute an amount not exceeding £1.

During June 2024, a wholly owned trading subsidiary, Cavendish Wellbeing Ltd, was incorporated. All of its Directors were either Trustees or staff members at Cavendish Cancer Care. No trading activity took place through Cavendish Wellbeing Ltd and an application to close the company was made in May 2025.

Appointment of Trustees

During June 2024, Amy Hallam was appointed as a Trustee of Cavendish Cancer Care. Following the merger with WPCC, four Trustees resigned from the Board on 31st March 2025 and the WPCC Chair, Stephen Wragg, joined the Cavendish Cancer Care Board. There are currently five remaining Trustees who are continuing on our Board until the charity is closed down. Four of our current and former Trustees have joined the WPCC Board.

CAVENDISH CANCER CARE
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TRUSTEES' ANNUAL REPORT

Reference and administrative details

Charity number	1104261	
Company number	5086868	
Name and registered office	Cavendish Cancer Care 34 Wilkinson Street, Sheffield, S10 2GB	
Our advisors:		
Independent Examiners	Tingle Ashmore Limited Chartered Accountants Enterprise House, Broadfield Court, Sheffield, S8 0XF	
Bankers	The Co-operative Bank PLC PO Box 250, Delf House, Southway, Skelmersdale, WN8 6WT	
	Barclays Bank PLC Market Place, Leicester, LE87 2BB	
	Virgin Money PLC 110 Pinstone Street, Sheffield, S1 2HQ	
	HSBC Bank PLC 49-63 Fargate, Sheffield, S1 2HD	
	Nationwide Building Society PO Box 3, 5-11 St Georges Street, Douglas, Isle of Man, IM99 1AS	
Investment advisers	Investec Wealth and Management Beech House, 61 Napier Street, Sheffield, S11 8HA	
Directors and Trustees	Mr D Grey MBE Mr D Thurkettle Mrs S Shepley Mrs A J Clarke Mrs A Hallam Mr S Wragg Mr A Spier Mrs G Coverley Mr M J Tunbridge	- Chairman - Treasurer - appointed 25th June 2024, resigned 25th February 2025 - appointed 25th February 2025 - resigned 25th February 2025 - resigned 25th February 2025 - resigned 25th February 2025
Company secretary	Mr D Thurkettle Mrs G Coverley	- appointed 25th February 2025 - resigned 25th February 2025
Founder	Dr D Simons (not a director or Trustee)	
Chief Executive	Emma Clarke Mrs Emma Draper	- appointed 1st March 2025 - resigned 25th February 2025

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TRUSTEES' ANNUAL REPORT

Statement of Trustees' responsibilities

The Trustees (who are also directors of Cavendish Cancer Care for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

7 August 2025

The report of the Trustees was approved by the board on and signed on its behalf by



.....
Mr D Thurkettle

CAVENDISH CANCER CARE
UNAUDITED FINANCIAL STATEMENTS FOR THE 13 MONTH PERIOD ENDED
28TH FEBRUARY 2025
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CAVENDISH CANCER CARE

I report to the charity Trustees on my examination of the accounts of the company for the period ended 28th February 2025 which are set out on pages 9 to 21.

Responsibilities and basis of report

As the charity's Trustees of the company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited for this period under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

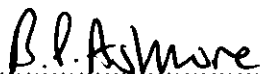
Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Brendan Ashmore ACA
Tingle Ashmore Limited
Chartered Accountants
Enterprise House
Broadfield Court
Sheffield
S8 0XF

Dated: 7/8/25.

CAVENDISH CANCER CARE
UNAUDITED FINANCIAL STATEMENTS FOR THE 13 MONTH PERIOD ENDED
28TH FEBRUARY 2025
STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds	Restricted funds	Total funds	Total funds
				13 months ended 28th Feb 2025	Year ended 31st Jan 2024
		£	£	£	£
Income from:					
Donations and legacies:					
Charitable trusts	1	49,975	74,570	124,545	103,754
Statutory bodies		38,868	-	38,868	35,710
Legacies		31,808	-	31,808	15,500
Other		299,156	-	299,156	253,804
Charitable activities					
Therapy fees		88,694	-	88,694	106,373
Learning and development income		121,160	-	121,160	94,077
Other trading activities					
Fundraising events		109,924	-	109,924	159,581
Room hire		1,695	-	1,695	2,900
Investment income					
Interest receivable		6,251	-	6,251	6,295
Dividends		3,907	-	3,907	2,072
Total income		<u>751,438</u>	<u>74,570</u>	<u>826,008</u>	<u>780,066</u>
Expenditure on:					
Raising funds		166,419	-	166,419	187,734
Charitable activities		<u>780,413</u>	<u>65,732</u>	<u>846,145</u>	<u>774,509</u>
Total expenditure	2	<u>946,832</u>	<u>65,732</u>	<u>1,012,564</u>	<u>962,243</u>
Gains/(losses) on investments					
Realised		4,824	-	4,824	(3,500)
Unrealised		<u>2,934</u>	<u>-</u>	<u>2,934</u>	<u>5,520</u>
		<u>7,758</u>	<u>-</u>	<u>7,758</u>	<u>2,020</u>
Net expenditure for the period/year	3	(187,636)	8,838	(178,798)	(180,157)
Total funds brought forward		<u>477,123</u>	<u>6,588</u>	<u>483,711</u>	<u>663,868</u>
Total funds carried forward		<u>£289,487</u>	<u>£15,426</u>	<u>£304,913</u>	<u>£483,711</u>

The Statement of Financial Activities includes all gains and losses recognised in the period.
All income and expenditure derive from continuing activities.

CAVENDISH CANCER CARE
UNAUDITED FINANCIAL STATEMENTS FOR THE 13 MONTH PERIOD ENDED
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BALANCE SHEET

		As at 28th Feb 2025	As at 31st Jan 2024
	Notes	£	£
Fixed assets			
Tangible assets	6	55,268	77,402
Investments	7	168,446	241,876
		<u>223,714</u>	<u>319,278</u>
Current assets			
Debtors	8	55,214	90,963
Cash at bank and on hand		73,991	109,785
		<u>129,205</u>	<u>200,748</u>
Creditors - amounts falling due within one year	9	<u>(48,006)</u>	<u>(36,315)</u>
Net current assets		<u>81,199</u>	<u>164,433</u>
Net assets		<u>£304,913</u>	<u>£483,711</u>
The funds of the charity			
Unrestricted income funds:			
General	11	234,219	399,721
Designated	11	55,268	77,402
Total unrestricted funds		<u>289,487</u>	<u>477,123</u>
Restricted income funds	11	<u>15,426</u>	<u>6,588</u>
Total funds	12	<u>£304,913</u>	<u>£483,711</u>

For the period ending 28th February 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the period in question in accordance with section 476;
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board on 7 August 2025 and signed on its behalf by



Mr D Thurkettle
Treasurer

Company number : 5086868

CAVENDISH CANCER CARE
UNAUDITED FINANCIAL STATEMENTS FOR THE 13 MONTH PERIOD ENDED
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STATEMENT OF CASH FLOWS

	Total funds	Total funds
	13 months ended 28th Feb 2025	Year ended 31st Jan 2024
	£	£
Cash flows from operating activities:		
Net cash used in operating activities	<u>(126,990)</u>	<u>(220,957)</u>
Cash flows from investing activities:		
Interest received	6,251	6,295
Dividends received	3,907	2,072
Purchase of tangible fixed assets	(150)	(1,295)
Purchase of investments	(48,419)	(159,439)
Proceeds from sale of investments	<u>78,041</u>	<u>136,065</u>
Net cash provided by/(used in) investing activities	<u>39,630</u>	<u>(16,302)</u>
Change in cash and cash equivalents in the period/year	(87,360)	(237,259)
Cash and cash equivalents at the beginning of the period/year	<u>164,234</u>	<u>401,493</u>
Cash and cash equivalents at the end of the period/year	<u><u>£76,874</u></u>	<u><u>£164,234</u></u>
Cash and cash equivalents consists of:		
Cash at bank and on hand	73,991	109,785
Cash held as investments	<u>2,883</u>	<u>54,449</u>
	<u><u>£76,874</u></u>	<u><u>£164,234</u></u>
Reconciliation of net income/(expenditure) to net cash flow from operating activities:		
Net expenditure for the period/year	(178,798)	(180,157)
Adjustments for:		
Depreciation charges	22,284	20,603
Interest receivable	(6,251)	(6,295)
Dividends receivable	(3,907)	(2,072)
Gains on investments	(7,758)	(2,020)
Decrease/(increase) in debtors	35,749	(37,639)
Increase/(decrease) in creditors	<u>11,691</u>	<u>(13,377)</u>
Net cash used in operating activities	<u><u>£(126,990)</u></u>	<u><u>£(220,957)</u></u>

CAVENDISH CANCER CARE
UNAUDITED FINANCIAL STATEMENTS FOR THE 13 MONTH PERIOD ENDED
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PRINCIPAL ACCOUNTING POLICIES

Cavendish Cancer Care is a company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 6 of these financial statements.

These financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Cavendish Cancer Care meets the definition of a public benefit entity under FRS 102.

The following is a summary of the more important accounting policies used by the charity.

Going concern

The financial statements have been prepared on the going concern basis as the Trustees believe that there are no material uncertainties in this regard.

Income

All income is accounted for as soon as the charity has entitlement to the income, there is certainty of receipt and the amount can be measured.

Income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Legacies

Legacies are treated as income when they are received, or on a receivable basis if notification has been received prior to the period end date and it becomes capable of financial measurement prior to the authorisation for issue of the accounts.

Expenditure

Expenditure is recognised when a liability is incurred.

- Raising funds are those costs incurred in fundraising activities
- Charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- Governance costs include those costs incurred in meeting the constitutional and statutory requirements of the charity.

CAVENDISH CANCER CARE
UNAUDITED FINANCIAL STATEMENTS FOR THE 13 MONTH PERIOD ENDED
28TH FEBRUARY 2025
PRINCIPAL ACCOUNTING POLICIES

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes all costs directly attributable to making the asset capable of operating as intended. Individual items costing less than £1,000 are excluded.

Depreciation is calculated to write down the cost of fixed assets over their expected useful lives on the following bases:

Charity furniture and equipment	straight line basis over between 4 and 8 years depending on the type of asset
Electronic equipment, including phones, computer hardware and software	straight line basis over 5 years
Improvements to landlord's property	straight line over the term of the lease

Operating leases

All leases are considered to be 'operating leases' and the relevant annual rentals are charged wholly to the Statement of Financial Activities.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off to the Statement of Financial Activities in the period in which they are payable.

Termination Benefits

Termination benefits are payable when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The charity recognises termination benefits when it is demonstrably committed to either (i) terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal or (ii) providing termination benefits as a result of an offer made to encourage voluntary redundancy.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently they are measured at fair value with changes recognised in 'net gains/(losses)' on investments in the Statement of Financial Activities.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered.

CAVENDISH CANCER CARE
UNAUDITED FINANCIAL STATEMENTS FOR THE 13 MONTH PERIOD ENDED
28TH FEBRUARY 2025
PRINCIPAL ACCOUNTING POLICIES

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and are subsequently measured at their settlement value.

Value added tax

The charity is not registered for VAT. In these financial statements, expenditure is shown inclusive of VAT, where appropriate

Fund accounting

Funds held by the charity are either:-

- Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated funds - these have been set up to identify those unrestricted funds that are not free funds in that they represent the net book value of capital assets attributable to the charity's own reserves.
- Restricted funds - these are funds that can only be used for particular restricted purposes, imposed by the donor or through the terms of an appeal.

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NOTES TO THE FINANCIAL STATEMENTS

1 Charitable trusts

Larger grants and donations were received from the following in the period:

Church Burgesses Trust
Marjorie Coote Old Peoples Charity Fund
Masonic Charitable Foundation Grant
Pink Ribbon Foundation
St James's Place Foundation
The Openwork foundation

The analysis of this income between funds is as follows:

	13 months ended 28th Feb 2025	Year ended 31st Jan 2024
	£	£
Unrestricted funds	49,975	45,666
Restricted funds	74,570	58,088
Total	<u>£124,545</u>	<u>£103,754</u>

	Staff costs and therapists' fees	Premises and office costs	Other costs	Total 13 months ended 28th Feb 2025	Total Year ended 31st Jan 2024
	£	£	£	£	£
2 Total expenditure					
Raising funds:					
Fundraising costs	121,270	-	45,149	166,419	187,734
Charitable activities:					
Therapy provision	701,742	71,814	57,192	830,748	771,817
Governance costs:					
Staff costs	1,004	-	-	1,004	567
Other	-	-	14,393	14,393	2,125
	<u>£824,016</u>	<u>£71,814</u>	<u>£116,734</u>	<u>£1,012,564</u>	<u>£962,243</u>

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	13 months ended 28th Feb 2025	Year ended 31st Jan 2024
	£	£
3 Net expenditure for the period/year		
This is stated after charging:		
Depreciation	22,284	20,603
Independent examiner's remuneration	1,620	1,560
	<u>22,284</u>	<u>20,603</u>
4 Analysis of staff costs, Trustee remuneration and expenses, and the cost of key management personnel		
Therapists' fees and staff costs comprise:		
Wages and salaries	568,436	517,029
Employer's national insurance	42,242	36,864
Employer's pension contributions	15,784	12,786
Redundancy and compensation	-	8,005
Therapists' fees	163,141	189,331
Recruitment, consultancy, travel, training and other costs	34,413	19,780
	<u>£824,016</u>	<u>£783,795</u>

The number of employees who received total employee benefits (excluding employer pension costs) of more than £60,000 is as follows:

	2025	2024
£70,001 - £80,000	1	1
	<u>1</u>	<u>1</u>

The Trustees were not paid nor received any other benefits from employment with the charity in either period. No expenses were reimbursed to Trustees in the either period.

The key management personnel of the charity comprise the Trustees, the Chief Executive and the Heads of Service, Fundraising and Grants & Evaluation. The total employee benefits of the key management personnel were £181,313 (2024: £203,819).

	2025	2024
The average number of employees in the period/year was:	23	24
	<u>23</u>	<u>24</u>

5 Related party transactions

The aggregate total of donations received without conditions from Trustees and related parties in the period was £3,599 (2024 - £9,414).

There were no other related party transactions requiring disclosure in either period.

CAVENDISH CANCER CARE
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NOTES TO THE FINANCIAL STATEMENTS

6	Tangible assets	Improvements to landlord's property	Furniture and equipment	Total
		£	£	£
	Cost			
	As at 1st February 2024	133,682	91,040	224,722
	Additions	-	150	150
	As at 28th February 2025	133,682	91,190	224,872
	Depreciation			
	As at 1st February 2024	78,189	69,131	147,320
	Charge for the period	14,483	7,801	22,284
	As at 28th February 2025	92,672	76,932	169,604
	Net book value			
	As at 28th February 2025	£41,010	£14,258	£55,268
			13 months ended 28th Feb 2025	Year ended 31st Jan 2024
			£	£
7	Fixed asset investments			
	Listed investments:			
	Market value at 1st February 2024		187,427	162,033
	Additions		48,419	159,439
	Disposals		(73,217)	(139,565)
	Net investment gains/(losses)		2,934	5,520
	Market value at 28th February 2025		165,563	187,427
	Investment cash		2,883	54,449
	As at 28th February 2025		£168,446	£241,876
	Historical cost of listed investments		£160,015	£185,942

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	As at 28th Feb 2025	As at 31st Jan 2024
	£	£
8 Debtors		
Trade debtors	19,593	26,204
Legacies receivable	22,768	14,000
Other debtors and prepayments	12,853	50,759
	<u>£55,214</u>	<u>£90,963</u>
9 Creditors - amounts falling due within one year		
Trade creditors	6,066	4,325
Taxation and social security	8,953	10,373
Other creditors, accruals and deferred income	32,987	21,617
	<u>£48,006</u>	<u>£36,315</u>
10 Operating lease commitments		
The charity had operating leases at the period end with total future minimum lease payments as follows:		
Amount falling due:		
Within 1 year	28,476	28,370
Within 2 to 5 years	<u>52,025</u>	<u>82,980</u>

CAVENDISH CANCER CARE
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NOTES TO THE FINANCIAL STATEMENTS

11 Total funds

	Balance at 1st Feb 2024	Movement in resources Incoming	Outgoing	Transfers	Balance at 28th Feb 2025
	£	£	£	£	£
Unrestricted funds					
General funds	399,721	751,438	(916,790)	(150)	234,219
Designated funds - fixed assets	77,402	-	(22,284)	150	55,268
	<u>477,123</u>	<u>751,438</u>	<u>(939,074)</u>	<u>-</u>	<u>289,487</u>
Restricted funds					
Marjorie Coote Old People's Charity Fund	-	20,000	(20,000)	-	-
YPS Masonic Charitable Foundation	-	20,000	(19,957)	-	43
Will Charitable Trust	777	-	(336)	-	441
Buddy Scheme	2,540	-	(2,540)	-	-
Pink Ribbon Foundation	-	5,850	(5,850)	-	-
Guiding Light Foundation	234	600	(469)	-	365
Children and Young People's Service	2,062	21,120	(12,062)	-	11,120
Sheffield Town Trust	-	3,000	(1,518)	-	1,482
Jennifer Anne Thorpe Memorial Fund	-	3,000	(3,000)	-	-
Co-op Bank Customer Donation Fund	975	1,000	-	-	1,975
	<u>6,588</u>	<u>74,570</u>	<u>(65,732)</u>	<u>-</u>	<u>15,426</u>
Total funds	<u><u>£483,711</u></u>	<u><u>£826,008</u></u>	<u><u>£(1,004,806)</u></u>	<u><u>£-</u></u>	<u><u>£304,913</u></u>

Purpose of restricted funds

Marjorie Coote Old People's Charity Fund - To fund the running costs for the treatment of older people.

YPS Masonic Charitable Foundation - Grant towards the salary of the Head of Children's and Young People's Post.

Will Charitable Trust - To fund the Prostate Research Project and costs of the Young People's Service.

Buddy Scheme - Various grants towards the costs of the buddying scheme.

Pink Ribbon Foundation - To support families affected by breast cancer.

Guiding Light Foundation - To fund the purchase of art and play therapy supplies and equipment for use within the Young People's Service.

Children and Young People's Service - Various grants to support the costs of the Children and Young People's Service.

Sheffield Town Trust - grant for the development and delivery of the ACT Pilot.

Jennifer Anne Thorpe Memorial Fund - grant to support those in Derbyshire living with cancer.

Co-op Bank Customer Donation Fund - Towards staff training and development costs of the Children and Young People's Service and towards the cost of the Cac@Home platform, LearnWorlds.

Purpose of designated fund

The designated fund has been set up to identify unrestricted funds that are not free funds and represents the net book value of expenditure on capital assets from the charity's own reserves.

CAVENDISH CANCER CARE

UNAUDITED FINANCIAL STATEMENTS FOR THE 13 MONTH PERIOD ENDED

28TH FEBRUARY 2025

NOTES TO THE FINANCIAL STATEMENTS

11	Total funds (continued)					
	Prior period comparison:	Balance at	Movement in resources		Transfers	Balance at
		1st Feb	Incoming	Outgoing		31st Jan
		2023				2024
		£	£	£	£	£
	Unrestricted funds					
	General funds	545,113	721,978	(866,075)	(1,295)	399,721
	Designated funds - fixed assets	96,710	-	(20,603)	1,295	77,402
		<u>641,823</u>	<u>721,978</u>	<u>(886,678)</u>	<u>-</u>	<u>477,123</u>
	Restricted funds					
	Westfield Health Charitable Trus	17,776	-	(17,776)	-	-
	Marjorie Coote Old People's					
	Charity Fund	-	17,000	(17,000)	-	-
	Will Charitable Trust	1,091	-	(314)	-	777
	BBC Children In Need	2,120	-	(2,120)	-	-
	Buddy Scheme	-	11,802	(9,262)	-	2,540
	Pink Ribbon Foundation	-	5,512	(5,512)	-	-
	Guiding Light Foundation	1,058	-	(824)	-	234
	Children and Young People's					
	Service	-	20,799	(18,737)	-	2,062
	JG Graves	-	2,000	(2,000)	-	-
	Co-op Bank Customer					
	Donation Fund	-	975	-	-	975
		<u>22,045</u>	<u>58,088</u>	<u>(73,545)</u>	<u>-</u>	<u>6,588</u>
	Total funds	<u>£663,868</u>	<u>£780,066</u>	<u>£(960,223)</u>	<u>£-</u>	<u>£483,711</u>

12 Analysis of net assets between funds

Fund balances at 28th February 2025 are represented by:

	General	Designated	Restricted	Total
	funds	funds	funds	funds
	£	£	£	£
Tangible fixed assets	-	55,268	-	55,268
Investments	168,446	-	-	168,446
Net current assets	65,773	-	15,426	81,199
Net assets	<u>£234,219</u>	<u>£55,268</u>	<u>£15,426</u>	<u>£304,913</u>

Prior period comparison

Fund balances at 31st January 2024 were represented by:

Tangible fixed assets	-	77,402	-	77,402
Net current assets	241,876	-	-	241,876
Creditors due after more than one year	157,845	-	6,588	164,433
Net assets	<u>£399,721</u>	<u>£77,402</u>	<u>£6,588</u>	<u>£483,711</u>

CAVENDISH CANCER CARE
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NOTES TO THE FINANCIAL STATEMENTS

13 Prior period comparatives

A detailed breakdown of the statement of financial activities between unrestricted and restricted funds for the year ended 31st January 2024 is as follows:

	Unrestricted funds	Restricted funds	Total funds 2024
	£	£	£
Income from:			
Donations and legacies:			
Charitable trusts	45,666	58,088	103,754
Statutory bodies	35,710	-	35,710
Legacies	15,500	-	15,500
Others	253,804	-	253,804
Charitable activities			
Therapy fees	106,373	-	106,373
Learning and development income	94,077	-	94,077
Other trading activities			
Fundraising events	159,581	-	159,581
Room hire	2,900	-	2,900
Investment income			
Bank interest receivable	6,295	-	6,295
Dividends and interest	2,072	-	2,072
Total income	721,978	58,088	780,066
 Expenditure on:			
Raising funds	187,734	-	187,734
Charitable activities	700,964	73,545	774,509
Total expenditure	888,698	73,545	962,243
 Gains/(losses) on investments			
Realised	(3,500)	-	(3,500)
Unrealised	5,520	-	5,520
	2,020	-	2,020
 Net movement in funds	£(164,700)	£(15,457)	£(180,157)