

CAVENDISH CANCER CARE
REGISTERED IN ENGLAND AND WALES UNDER COMPANY NUMBER 5086868
REGISTERED CHARITY NUMBER 1104261

FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST JANUARY 2022

TINGLE ASHMORE LTD
CHARTERED ACCOUNTANTS AND REGISTERED AUDITORS
SHEFFIELD

CAVENDISH CANCER CARE
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST JANUARY 2022

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TRUSTEES' ANNUAL REPORT

The Trustees present their annual directors' report and the audited financial statements of the charity for the year ended 31st January 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. As the charity changed its financial reporting date to 31st January on 26th November 2020, the comparative amounts in these financial statements cover the ten month period from 1st April 2020 to 31st January 2021.

Objectives and activities

The objects of the charity are the relief of sickness by the provision of therapies and support of those patients, dependents and other members of the public affected by cancer and other life threatening diseases, living in and around the area of Yorkshire, Derbyshire and Nottinghamshire.

The charity's objectives are primarily met by the provision of one to one assessment and therapy to individuals; we also offer a range of group classes and courses. Care is provided in person at our Centre on Wilkinson Street, via the telephone and online.

We also run a peer to peer support scheme, Cavendish Cancer Buddies, and a Cancer Information Hub in Moor Market, Sheffield.

The centre makes full use of volunteers. Volunteers work across the organisation including within Fundraising, the Finance Office, Reception and client support. They also represent the charity externally as appropriate.

Chairman's Report

Cavendish Cancer Care fosters an integrated and holistic approach that incorporates physical, psychological, social and spiritual care to provide support for anyone affected by a diagnosis of cancer. Support is tailored to individual needs and may include counselling and complementary therapies, nutritional advice and self help techniques including relaxation and visualisation. We support people of all ages, who receive support free of charge, including children as we have a dedicated Young People's Service offering specialist play therapy, art therapy and counselling.

The period from 1st February 2021 to 31st January 2022 continued to be challenging as COVID-19 maintained a presence through our communities. Our first responsibility is to our clients and we continued to follow best practice in providing as safe an environment as possible. As last year, I am full of admiration for our staff who, despite the difficulties brought about complying with the recommendations, still managed to provide an excellent service.

Last year, I reported the changes that we had introduced to cope with the difficult physical environment, namely moving some of our services onto a digital platform. We continued to develop the necessary infrastructure and training and I am pleased to report that we have made good progress in offering not only our traditional services but also an opportunity for clients who are unable to physically visit to access help and support. I am delighted to report that we were finally able to fully open our centre in September 2021, some 8 months into this financial year.

The fundraising team continued to face challenges as it was still difficult for our supporters to organise events that would have historically provided funding for our services. I would like to thank both our fundraising team and our donors for their invaluable support.

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As will be reported later by our Treasurer, we continued to build the balance sheet of your charity. We want to further expand and develop our Young People's Service and are formulating plans to provide an environment and structure that provides support for many more of those young people who have to deal with the trauma of a cancer diagnosis, either for themselves, a parent or sibling. Inevitably, this will require an increase in the level of investment but we are determined to manage this process in a financially prudent manner.

I look back on a year of challenges with pride as we have met and overcome them. This was only possible as we have an extremely able and motivated Chief Executive, Senior Leadership Team, staff, therapists and Trustees. I would like to pay tribute to them all for their hard work.

Our volunteers continue to do sterling work, giving freely of their time to support Cavendish Cancer Care. As ever, they are always there for us and we are extremely grateful to them.

Part of my job as Chairman is to look forward, not just to the continuing improvements in your charity, but also the risks and obstacles to that progress. Inflation is currently eroding our staff's salary as well as increasing the cost of supplies. It also impacts on how much money our supporters are able to afford to support the charity. On a macro level, the war in Ukraine is not only creating uncertainty but we are seeing large numbers of people, quite rightly, wishing to send money to support the humanitarian relief effort.

These problems come hard on the heels of the last crisis, namely COVID-19. The challenges drive your Trustees' approach to believing in prudent financial management, a strong balance sheet and a dedication to thinking long term. We have been serving the region for the last 30 years and we intend to continue to do so for the next 30.

Chief Executive Officer's Report

It was wonderful to be able to reopen the Tim Pryor Centre in May 2021 for children and young people, and September 2021 for adults, having closed our premises during the height of the pandemic. After many months of solely providing remote support, we reopened on a gradual basis to minimise risk to our clients and to provide continuity by avoiding the need to reverse any expansion. Priority was given to therapies which do not adapt for online delivery and to those people who had particular difficulty engaging with online support.

By the end of the year, the majority of support was being delivered face-to-face and we can now offer a choice of 11 therapies in person. However, we were also conscious that online support has worked very well for many people and allows us to:

- Increase choice and flexibility for the people we support
- Remove practical, financial and psychological barriers to accessing our support (for example, cost of transport, mobility problems, anxiety about 'therapy')
- Expand our reach geographically, ensuring we are accessible to families throughout our region

We have continued to expand our offering with new online groups and courses including the 21 Days to Better Sleep course, Relax & Restore group, and an expanded range of nutrition sessions. I am delighted to report that we are now able to offer a fully-flexible hybrid model of care seamlessly blending online and face-to-face support, which can respond to each person's changing needs and circumstances, adapting as they move through their cancer journey.

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During 2021, our Young People's Service has continued to provide vital support for local children affected by cancer and the majority of support is now once again being delivered face-to-face at the Tim Pryor Centre. We are looking at plans to expand our services to young people which will require significant investment in the future.

Overall, in 2021/22 we provided more than 3,100 hours of individually-tailored therapy and support to almost 550 people and I am delighted to say that our service continued to evaluate extremely strongly:

- 83% of specific issues identified by our clients were significantly improved by our care, with 91% of people reporting an improvement in at least one issue
- 86% of people told us that we helped them to feel more in control of their situation
- 97% of clients said that the care they received from Cavendish had improved their overall quality of life
- 100% of people told us they would recommend us to their friends and family, with 96% being 'extremely likely' to do so

We have also continued to provide tailored advice and guidance at our Cancer Information Hub as well as peer-to-peer support through Cavendish Cancer Buddies. We are delighted that in the Summer of 2022 we will resume providing support on the wards of local hospitals through our outreach services and are grateful to our partners at Sheffield Teaching Hospitals NHS Foundation Trust and Sheffield Hospitals Charity.

The number of people seeking our support has been rising sharply and we expect that it will continue to do so. Although for many of us, life has returned to some sort of normality, for many cancer patients the end of social distancing and isolation is the cause of a lot of uncertainty and anxiety. The full impact of the disruption to cancer services which was caused by the pandemic has not yet become clear, although over the last year, record numbers of people were referred for cancer checks by their GPs and 30,000 people are still known to be waiting to start treatment due to the impact of COVID-19. Many people will face greater long-term health consequences as a result of delays to diagnosis and treatment, and will need our support more than ever.

Cavendish Cancer Care is rooted in empathy and compassion and this is demonstrated through the work of our dedicated team of staff and volunteers every day. I am truly grateful for their responsiveness and tenacity, for our passionate supporters who inspire us to improve lives every day, and our remarkable clients who trust in us during their most difficult moments.

Treasurer's Report

As noted at the beginning of the Trustees' Report, financial statements report the result for the 12-month period to 31st January 2022; the comparative amounts cover the 10-month period to 31st January 2021. A direct comparison of the amounts included in the accounts between 2021 and 2022 can, therefore, be difficult as they cover differing period lengths.

The Statement of Financial Activities and Income and Expenditure Account shows total incoming resources for the year ended 31st January 2022 at £813,288, compared to a total of £544,634 for the 10 months to 31st January 2021. Income in 2021/22 significantly benefited from two legacies totalling over £283,000, all of which were received after the year end. We are grateful to the individuals concerned for their generosity and believe that this reflects the high regard for the therapies received by the legators and is a credit to our team at Cavendish. It is pleasing to note that our recent efforts in developing a legacy programme are proving successful, albeit understandably this source of income is difficult to predict. In contrast, other sources of income in the year were below that of the previous period as the effect of the COVID-19 restrictions on events continued to be felt throughout much of the accounting year. It is worth repeating that Cavendish has relatively little in guaranteed income and relies upon the generosity of trusts and our other donors and supporters.

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Expenditure in the year continued to be closely managed and was £605,834 (10 months to 31st January 2021 of £409,450). The increase in expenditure is driven largely by a return to full working, starting in from May 2021 and, accordingly, a reduction in amounts received from HM Government in the form of the Coronavirus Job Retention Scheme. We must place on record our thanks and appreciation to our suppliers, particularly the Church Burgesses Trust, who were very understanding in agreeing reductions and/or deferment in our costs.

The 2021/22 accounts report a net income over expenditure for the year to January of £207,454 (10 months ended 31st January 2021, net income over expenditure of £135,184). Excluding the legacies, Cavendish would have reported a deficit of income over expenditure of 76,336.

Total funds held at 31st January 2022 increased to £723,238, up from £515,784 at 31st January 2021. This is a positive position, clearly benefitting from the legacies reported in the year, and follows a period of fluctuating financial performance at Cavendish over recent years, with periods of both deficits and surpluses being reported. After a challenging few years where finances at the charity have been fragile, we are now in a position where we have the funds to upgrade some of our infrastructure, particularly our IT systems, and also to look at expanding the range and scale of services to meet the pent up demand referred to in the Chief Executive Officer's Report. In this latter regard, we are conscious that care for young people living with cancer has been a neglected area and we believe that Cavendish is ideally placed to lead the charge in remedying this situation – the investment that this and other projects will require is only possible on the basis of the careful and prudent management of finances over recent years.

Looking forward, we are conscious that the economic climate both here in the UK and globally is weakening due to both the effects of the UK leaving the EU and the war in Ukraine – this is expected to impact corporate businesses' ability to support the voluntary sector. Individuals' spending power is also expected to fall as the cost of living crisis is expected to continue throughout 2022 and into 2023. Our expectation for 2022/23 is, therefore, that we are unlikely to report a surplus but that the financial position as we start the year allows us to deliver existing and new services from a robust financial base.

The Trustees consider that the charity's financial position is satisfactory and continue to manage the Charity's resources with care, with the intention of ensuring a sustainable future whilst continuing to meet the growing needs of our clients.

Reserves policy

The charity needs to hold financial reserves because only a small percentage of its annual income is in the form of definite and regular funding. Reserves provide financial protection against damaging events and to meet any obligations in the event that the charity ceases operations and, also, to enable the organisation to maintain the quality of the service provided.

The basis of the policy remains that of maintaining funds to enable the charity to withstand significant reductions in fundraising, designed to ensure that it is able to meet contractual obligations during such a downturn and that no employee, supplier or other stakeholder shall be left unpaid. The policy is based, therefore, on a forward-looking view of monthly operating costs (according to type and nature). At current and planned levels of activity this would require free reserves of at least £291,000. The level of free reserves held on 31st January 2022 was £581,782, ahead of the minimum required level prescribed by the policy, albeit the surplus has principally arisen from the legacies received. This positive position allows us to plan for, and invest in, new projects where we can deliver expanded services; we do not expect that the surplus over the required level of reserves will continue at this high level in the current (2022/23) and future years.

The reserves policy is available to members on application to the Trustees.

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Investments

The charity established an Investment Committee during the year. The Committee comprises David Thirkettle (Trustee), Alan Spier (Trustee) and Emma Draper (Chief Executive Officer), with Matthew Beddall (from Investec Wealth and Management) in attendance.

Cavendish delegates powers of investment to professional independent fund managers who manage the charity's investment portfolio within pre-determined parameters of asset class and risk. Our investment managers, Investec Wealth and Management, manage the portfolio on a discretionary basis. The overall objectives are to create sufficient income and capital growth to enable the charity to carry out its purposes consistently year by year. Our investment policy is managed on a total return basis, predicated on an approach to risk that is low.

Ethical and Environmental, Social and Governance considerations

The charity reserves the right to exclude companies that carry out activities contrary to our aims or from holding particular investments which damage the charity's reputation. In particular, we will not invest in organisations with greater than 10% of activities directly or indirectly involved in tobacco, drugs or other activities where cancer is stated as being caused by undertaking such activities.

Performance

As the investment portfolio commenced toward the end of the financial year, there was no gain or loss in the amounts invested during the year. Since the year end, our advisors have guided us to ensure our portfolio is not materially at risk given the uncertainties in the capital markets arising from the volatile global events around the world in 2022.

Principal funding sources

The principal funding sources for the charity are through fundraising activities (including balls, sponsored events, golf day), private donations, legacies, collection boxes, Charitable Trusts, Corporate and 'Charity of the Year' partnerships. This funds the largest part of our core services and our children's service.

A smaller proportion of our income comes from statutory trusts, which support our client services and medical student teaching; and hospital charitable trusts which support our outreach projects.

Risk management

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate the exposure to major risks.

Structure, governance and management

Governing document

Cavendish Cancer Care is a company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission. In the event of the charity being wound up members are required to contribute an amount not exceeding £1.

Appointment of Trustees

The directors of the company are also charity Trustees for the purpose of charity law. All Trustees must retire at each Annual General Meeting but are eligible for re-election. The Trustees have the power to co-opt any suitably qualified individual to fill a vacancy in their number or as an additional Trustee although the total number of co-optees at any one time shall not be more than one half the elected Trustees. Training and induction is provided to reflect the needs of individual Trustees or the Board as a whole.

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Key management personnel remuneration

Remuneration for the Senior Leadership Team is determined by the Board of Trustees. Levels of remuneration are set to ensure that Cavendish Cancer Care attracts people into these critical roles, with reference to market conditions and the specific skills required, and to retain their skills and experience.

Organisation

The day to day running of the Centre is the responsibility of the Chief Executive supported by the Senior Leadership Team, comprising senior staff in the organisation.

The Board has met on a monthly basis and receives reports from the Chief Executive on all aspects of Management, Policy and Governance. The Board will be asked to take decisions regarding strategic and policy direction, investment of reserves, significant items of expenditure and major Human Resources issues.

Public benefit

We confirm that the Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Reference and administrative details

Charity number 1104261

Company number 5086868

Name and registered office Cavendish Cancer Care
34 Wilkinson Street, Sheffield, S10 2GB

Our advisors:
Auditors Tingle Ashmore Ltd
Chartered Accountants and Statutory Auditors
Enterprise House, Broadfield Court, Sheffield, S8 0XF

Bankers The Co-operative Bank Plc
PO Box 250, Delf House, Southway, Skelmersdale, WN8 6WT

Barclays Bank Plc
Market Place, Leicester, LE87 2BB

Virgin Money plc
110 Pinstone Street, Sheffield, S1 2HQ

HSBC Bank Plc
49-63 Fargate, Sheffield, S1 2HD

Nationwide Building Society
PO Box 3, 5-11 St Georges Street, Douglas, Isle of Man, IM99 1AS

Investment advisers Investec Wealth and Management
Beech House, 61 Napier Street, Sheffield, S11 8HA

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Directors and Trustees	Mr D Grey MBE	- Chairman
	Mr D Thurkettle	- Treasurer
	Mrs S Shepley	
	Mr A Spier	
	Mrs G Coverley	
	Mr M J Tunbridge	
	Mrs A J Clarke	
Founder	Dr D Simons (not a director or Trustee)	
Company secretary	Mrs G Coverley	
Chief Executive	Mrs Emma Draper	

Statement of Trustees' responsibilities

The Trustees (who are also directors of Cavendish Cancer Care for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial period. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

The report of the Trustees was approved by the board on 23 May 2022 and signed on its behalf by



Mr D Thurkettle

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
CAVENDISH CANCER CARE

Opinion

We have audited the financial statements of Cavendish Cancer Care (the 'charitable company') for the year ended 31st January 2022 which comprise the Statement of Financial Activities and Income and Expenditure Account, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31st January 2022, and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees Annual Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report (incorporating the Directors' Report) for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 7, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

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Based on our understanding of the charity and the environment in which it operates we identified that the principal risks of non-compliance with laws and regulations related to health and safety and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements being the Companies Act 2006, Charities Act 2011, Charity SORP and payroll tax.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of overriding internal controls, and determined that the principal risks related to the incorrect classification and recognition of income and posting inappropriate journal entries. Audit procedures performed included the following:

- Discussion with management regarding their knowledge or suspicion of instances of non-compliance with laws and regulations and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Reviewing correspondence from funders for significant receipts;
- Identifying and testing journals, in particular those for large amounts, unusual descriptions or those for year end adjustments;
- Reviewing the minutes of Trustee meetings;

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

B.P. Ashmore

Dated : *26/5/22*

.....
Brendan Ashmore ACA
Senior Statutory Auditor
for and on behalf of Tingle Ashmore Ltd
Chartered Accountants and Statutory Auditors
Enterprise House, Broadfield Court, Sheffield, S8 0XF

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STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds	Restricted funds	Total funds	Total funds
				Year ended 31st Jan 2022	10 months ended 31st Jan 2021
		£	£	£	£
Income from:					
Donations and legacies:					
Charitable trusts	1	73,590	55,102	128,692	152,348
Statutory bodies		34,867	-	34,867	29,056
Legacies		283,790	-	283,790	-
Other		213,532	-	213,532	256,864
Charitable activities					
Therapy fees		39,805	-	39,805	24,867
Learning and development income		21,511	-	21,511	34,464
Other trading activities					
Fundraising events		90,747	-	90,747	44,658
Room hire		140	-	140	1,600
Investment income					
Bank interest receivable		204	-	204	777
Total income		<u>758,186</u>	<u>55,102</u>	<u>813,288</u>	<u>544,634</u>
Expenditure on:					
Raising funds		112,009	-	112,009	83,130
Charitable activities		<u>382,438</u>	<u>111,387</u>	<u>493,825</u>	<u>326,320</u>
Total expenditure	2	<u>494,447</u>	<u>111,387</u>	<u>605,834</u>	<u>409,450</u>
Net income/(expenditure) for the year/period	3	263,739	(56,285)	207,454	135,184
Total funds brought forward		<u>333,364</u>	<u>182,420</u>	<u>515,784</u>	<u>380,600</u>
Total funds carried forward		<u>£597,103</u>	<u>£126,135</u>	<u>£723,238</u>	<u>£515,784</u>

The Statement of Financial Activities includes all gains and losses recognised in the period.
All income and expenditure derive from continuing activities.


CAVENDISH CANCER CARE
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST JANUARY 2022
BALANCE SHEET

		2022	2021
	Notes	£	£
Fixed assets			
Tangible assets	6	92,190	117,125
Investments	7	<u>100,000</u>	<u>-</u>
		192,190	<u>117,125</u>
Current assets			
Debtors	8	331,706	48,026
Cash at bank and on hand		<u>235,561</u>	<u>391,971</u>
		567,267	439,997
Creditors - amounts falling due within one year	9	<u>(36,219)</u>	<u>(33,838)</u>
Net current assets		<u>531,048</u>	<u>406,159</u>
Total assets less current liabilities		723,238	523,284
Creditors - amounts falling due after more than one year	10	-	(7,500)
Net assets		<u>£723,238</u>	<u>£515,784</u>
The funds of the charity			
Unrestricted income funds:			
General	12	581,782	316,056
Designated	12	<u>15,321</u>	<u>17,308</u>
Total unrestricted funds		597,103	333,364
Restricted income funds	12	<u>126,135</u>	<u>182,420</u>
Total funds	13	<u>£723,238</u>	<u>£515,784</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board on 23 May 2022 and signed on its behalf by

 Mr A Spier
Trustee

 Mr D Thurkettle
Trustee

Company number : 5086868

CAVENDISH CANCER CARE
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST JANUARY 2022
STATEMENT OF CASH FLOWS

	Total funds	Total funds
	Year ended 31st Jan 2022	10 months ended 31st Jan 2021
	£	£
Cash flows from operating activities:		
Net cash (used in)/provided by operating activities	<u>(55,498)</u>	<u>180,270</u>
Cash flows from investing activities:		
Interest received	204	777
Purchase of tangible fixed assets	(1,116)	-
Purchase of investments	<u>(21,781)</u>	<u>-</u>
Net cash (used in)/provided by investing activities	<u>(22,693)</u>	<u>777</u>
Change in cash and cash equivalents in the period	(78,191)	181,047
Cash and cash equivalents at the beginning of the period	<u>391,971</u>	<u>210,924</u>
Cash and cash equivalents at the end of the period	<u>£313,780</u>	<u>£391,971</u>
Cash and cash equivalents consists of:		
Cash at bank and on hand	235,561	391,971
Cash held as investments	<u>78,219</u>	<u>-</u>
	<u>£313,780</u>	<u>£391,971</u>
Reconciliation of net income/(expenditure) to net cash flow from operating activities:		
Net income for the year/period	207,454	135,184
Adjustments for:		
Depreciation charges and loss on disposal	26,051	22,603
Interest receivable	(204)	(777)
(Increase)/decrease in debtors	(283,680)	14,632
(Decrease)/increase in creditors	<u>(5,119)</u>	<u>8,628</u>
Net cash (used in)/provided by operating activities	<u>£(55,498)</u>	<u>£180,270</u>

CAVENDISH CANCER CARE
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST JANUARY 2022
PRINCIPAL ACCOUNTING POLICIES

Cavendish Cancer Care is a company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 6 of these financial statements.

These financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Cavendish Cancer Care meets the definition of a public benefit entity under FRS 102.

The following is a summary of the more important accounting policies used by the charity.

Going concern

The financial statements have been prepared on the going concern basis as the Trustees believe that there are no material uncertainties in this regard.

Income

All income is accounted for as soon as the charity has entitlement to the income, there is certainty of receipt and the amount can be measured.

Income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Legacies

Legacies are treated as income when they are received, or on a receivable basis if notification has been received prior to the period end date and it becomes capable of financial measurement prior to the authorisation for issue of the accounts.

Expenditure

Expenditure is recognised when a liability is incurred.

- Raising funds are those costs incurred in fundraising activities
- Charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- Governance costs include those costs incurred in meeting the constitutional and statutory requirements of the charity.

CAVENDISH CANCER CARE
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST JANUARY 2022
PRINCIPAL ACCOUNTING POLICIES

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes all costs directly attributable to making the asset capable of operating as intended.

Depreciation is calculated to write down the cost of fixed assets over their expected useful lives on the following bases:

Charity furniture and equipment	straight line basis over between 4 and 8 years depending on the type of asset
Improvements to landlord's property	straight line over the term of the lease

Operating leases

All leases are considered to be 'operating leases' and the relevant annual rentals are charged wholly to the Statement of Financial Activities.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off to the Statement of Financial Activities in the period in which they are payable.

Termination Benefits

Termination benefits are payable when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The charity recognises termination benefits when it is demonstrably committed to either (i) terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal or (ii) providing termination benefits as a result of an offer made to encourage voluntary redundancy.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently they are measured at fair value with changes recognised in 'net gains/(losses) on investments in the Statement of Financial Activities.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered.

CAVENDISH CANCER CARE
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST JANUARY 2022
PRINCIPAL ACCOUNTING POLICIES

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and are subsequently measured at their settlement value.

Value added tax

The charity is not registered for VAT. In these financial statements, expenditure is shown inclusive of VAT, where appropriate

Fund accounting

Funds held by the charity are either:-

- Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated funds - these have been set up to identify those unrestricted funds that are not free funds in that they represent the net book value of capital assets attributable to the charity's own reserves.
- Restricted funds - these are funds that can only be used for particular restricted purposes, imposed by the donor or through the terms of an appeal.

CAVENDISH CANCER CARE
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST JANUARY 2022
NOTES TO THE FINANCIAL STATEMENTS

1 Charitable trusts

Larger grants and donations were received from the following in the period:

BBC Children In Need
 Westfield Health
 Marjorie Coote Old People's Charity Fund
 Sheffield Church Burgesses Trust
 The Freddie Green and Family Charitable Foundation
 Aviva Broker Community Fund
 The Zachary Merton & George Woofindin Convalescent Trust

The analysis of this income between funds is as follows:

	Year ended 31st Jan 2022	10 months ended 31st Jan 2021
	£	£
Unrestricted funds	73,590	45,983
Restricted funds	55,102	106,365
Total	<u>£128,692</u>	<u>£152,348</u>

	Staff costs and therapists' fees	Premises and office costs	Other costs	Total Year ended 31st Jan 2022	Total 10 months ended 31st Jan 2021
	£	£	£	£	£
2 Total expenditure					
Raising funds	91,816	-	19,226	111,042	83,130
Master Cutler Challenge	-	-	967	967	-
Charitable activities:					
Therapy provision	392,468	49,046	48,432	489,946	321,729
Governance costs:					
Staff costs	900	-	-	900	2,250
Other	-	-	2,979	2,979	2,341
	<u>£485,184</u>	<u>£49,046</u>	<u>£71,604</u>	<u>£605,834</u>	<u>£409,450</u>

CAVENDISH CANCER CARE
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST JANUARY 2022
NOTES TO THE FINANCIAL STATEMENTS

	Year ended 31st Jan 2022	10 months ended 31st Jan 2021
	£	£
3 Net income/(expenditure) for the year/period		
This is stated after charging:		
Depreciation	26,051	22,603
Auditor's remuneration - audit	1,790	1,755
- accountancy	550	525
	<u>28,391</u>	<u>24,883</u>
4 Analysis of staff costs, Trustee remuneration and expenses, and the cost of key management personnel		
Therapists' fees and staff costs comprise:		
Wages and salaries	351,411	268,332
Employer's national insurance	23,439	16,198
Employer's pension contributions	8,598	6,959
Therapists fees	82,050	32,992
Recruitment, travel, training and other costs	19,686	9,295
	<u>£485,184</u>	<u>£333,776</u>

The number of employees who received total employee benefits (excluding employer pension costs) of more than £60,000 is as follows:

	2022	2021
£60,001 - £70,000	1	-
	<u>1</u>	<u>-</u>

The Trustees were not paid nor received any other benefits from employment with the charity in either period. No expenses were reimbursed to Trustees in the either period.

The key management personnel of the charity comprise the Trustees, the Chief Executive and the Heads of Service, Fundraising and Grants & Evaluation. The total employee benefits of the key management personnel were £170,659 (10 months ended 31st January 2021: £111,614).

	2022	2021
The average number of employees in the year/period was:	18	18
	<u>18</u>	<u>18</u>

- 5 Related party transactions
- The aggregate total of donations received without conditions from Trustees and related parties in the year was £11,472 (10 months ended 31st January 2021 - £3,200).

There were no other related party transactions requiring disclosure in either period.

CAVENDISH CANCER CARE
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST JANUARY 2022
NOTES TO THE FINANCIAL STATEMENTS

6	Tangible assets	Improvements to landlord's property	Furniture and equipment	Total
		£	£	£
	Cost			
	As at 1st February 2021	132,566	70,174	202,740
	Additions	1,116	-	1,116
	As at 31st January 2022	133,682	70,174	203,856
	Depreciation			
	As at 1st February 2021	37,815	47,800	85,615
	Charge for the year	13,458	12,593	26,051
	As at 31st January 2022	51,273	60,393	111,666
	Net book value			
	As at 31st January 2022	£82,409	£9,781	£92,190
			2022	2021
			£	£
7	Fixed asset investments			
	Listed investments:			
	Market value at 1st February 2021		-	-
	Additions		21,781	-
	Market value at 31st January 2022		21,781	-
	Investment cash		78,219	-
	As at 31st January 2022		£100,000	£-
	Historical cost of listed investments		£21,781	£-
8	Debtors			
	Trade debtors		25,885	7,351
	Legacies receivable		283,790	-
	Other debtors and prepayments		22,031	40,675
			£331,706	£48,026
9	Creditors - amounts falling due within one year			
	Trade creditors		5,430	10,175
	Taxation and social security		7,724	5,976
	Other creditors, accruals and deferred income		23,065	17,687
			£36,219	£33,838

CAVENDISH CANCER CARE
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST JANUARY 2022
NOTES TO THE FINANCIAL STATEMENTS

	2022	2021
	£	£
10 Creditors - amounts falling due after more than one year		
Other creditors	£-	£7,500
	<u>£-</u>	<u>£7,500</u>

- 11 Operating lease commitments
The charity had operating leases at the period end with total future minimum lease payments as follows:

Amount falling due:		
Within 1 year	28,637	28,637
Within 2 to 5 years	102,477	106,114
After more than 5 years	25,000	50,000
	<u>25,000</u>	<u>50,000</u>

The reduction in lease payments recognised in the statement of financial activities due to Covid-19 related rent concessions was £4,971 (period ended 31st January 2021 - £10,139).

12 Total funds	Balance at 1st Feb 2021	Movement in resources Incoming	Outgoing	Balance at 31st Jan 2022
	£	£	£	£
Unrestricted funds				
General funds	316,056	758,186	(492,460)	581,782
Designated funds - fixed assets	17,308	-	(1,987)	15,321
	<u>333,364</u>	<u>758,186</u>	<u>(494,447)</u>	<u>597,103</u>
Restricted funds				
Westfield Health Charitable Trust	50,000	-	(7,178)	42,822
Marjorie Coote Old People's Charity Fund	-	15,000	(15,000)	-
Will Charitable Trust	1,091	-	-	1,091
Masonic Charitable Foundation	10,000	-	(10,000)	-
BBC Children In Need	3,407	20,602	(24,009)	-
GHEP Grant	540	-	(540)	-
Duke of Devonshire's Charitable Trust	2,000	-	(1,647)	353
February Foundation	5,000	-	(5,000)	-
Buddy Scheme	2,439	11,000	(13,439)	-
National Lottery Community Foundation	8,126	-	(8,126)	-
Pink Ribbon Foundation	-	3,500	(3,500)	-
Aviva Broker Community Fund	-	5,000	-	5,000
Fixed Assets Fund	99,817	-	(22,948)	76,869
	<u>182,420</u>	<u>55,102</u>	<u>(111,387)</u>	<u>126,135</u>
Total funds	<u>£515,784</u>	<u>£813,288</u>	<u>£(605,834)</u>	<u>£723,238</u>

CAVENDISH CANCER CARE
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST JANUARY 2022
NOTES TO THE FINANCIAL STATEMENTS

12 Total funds (continued)

Purpose of restricted funds

Westfield Health Charitable Trust - To fund the costs of Young People's Services.

Marjorie Coote Old People's Charity Fund - To fund the running costs for the treatment of older people.

Will Charitable Trust - To fund the Prostate Research Project.

Masonic Charitable Foundation - To fund the salary of an assessor.

BBC Children in Need - To support children and young people who are affected by a parent or sibling undergoing cancer treatment or who have died from cancer.

GHEP Grant - To contribute towards business consultancy costs.

Duke of Devonshire's Charitable Trust - To fund the costs of supporting clients from North Derbyshire.

February Foundation - To fund the costs of supporting clients.

Buddy Scheme - Various grants towards the costs of the buddying scheme.

National Lottery Community Foundation - to fund individually tailored therapy and support.

Pink Ribbon Foundation - To support families affected by breast cancer.

Aviva Broker Community Fund - To fund the replacement of IT equipment.

Fixed Assets Fund - This represents the net book value of assets acquired using restricted funds and the design fees incurred in respect of the new premises.

Purpose of designated fund

The designated fund has been set up to identify unrestricted funds that are not free funds and represents the net book value of expenditure on capital assets from the charity's own reserves.

Prior period comparison:	Balance at 1st April 2020	Movement in resources		Balance at 31st Jan 2021
	£	Incoming £	Outgoing £	£
Unrestricted funds				
General funds	165,987	322,169	(172,100)	316,056
Designated funds - fixed assets	19,830	-	(2,522)	17,308
	<u>185,817</u>	<u>322,169</u>	<u>(174,622)</u>	<u>333,364</u>
Restricted funds				
Westfield Health Charitable Trust	50,000	-	-	50,000
Marjorie Coote Old People's Charity Fund	-	15,000	(15,000)	-
Will Charitable Trust	1,091	-	-	1,091
Masonic Charitable Foundation	6,667	20,000	(16,667)	10,000
BBC Children In Need	4,365	20,488	(21,446)	3,407
GHEP Grant	1,250	-	(710)	540
Chesterfield Outreach	7,000	-	-	7,000
Buddy Scheme	3,540	11,000	(12,101)	2,439
SURECAN	972	-	(972)	-
National Lottery Community Foundation	-	24,096	(15,970)	8,126
Evan Cornish Foundation	-	9,181	(9,181)	-
Pink Ribbon Foundation	-	3,000	(3,000)	-
Self care courses	-	3,600	(3,600)	-
Fixed Assets Fund	119,898	-	(20,081)	99,817
	<u>194,783</u>	<u>106,365</u>	<u>(118,728)</u>	<u>182,420</u>
Total funds	<u>£380,600</u>	<u>£428,534</u>	<u>£(293,350)</u>	<u>£515,784</u>

CAVENDISH CANCER CARE
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST JANUARY 2022
NOTES TO THE FINANCIAL STATEMENTS

13 Analysis of net assets between funds

Fund balances at 31st January 2022 are represented by:

	General funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets	-	15,321	76,869	92,190
Investments	100,000	-	-	100,000
Net current assets	481,782	-	49,266	531,048
Net assets	<u>£581,782</u>	<u>£15,321</u>	<u>£126,135</u>	<u>£723,238</u>

Prior period comparison

Fund balances at 31st January 2021 were represented by:

Tangible fixed assets	-	17,308	99,817	117,125
Net current assets	323,556	-	82,603	406,159
Creditors due after more than one year	(7,500)	-	-	(7,500)
Net assets	<u>£316,056</u>	<u>£17,308</u>	<u>£182,420</u>	<u>£515,784</u>

14 Prior period comparatives

A detailed breakdown of the statement of financial activities between unrestricted and restricted funds for the 10 months ended 31st January 2021 is as follows:

	Unrestricted funds	Restricted funds	Total funds 2021
	£	£	£
Income from:			
Donations and legacies:			
Charitable trusts	45,983	106,365	152,348
Statutory bodies	29,056	-	29,056
Others	256,864	-	256,864
Charitable activities			
Therapy fees	59,331	-	59,331
Other trading activities			
Fundraising events	44,658	-	44,658
Room hire	1,600	-	1,600
Investment income			
Bank interest receivable	777	-	777
Total income	<u>438,269</u>	<u>106,365</u>	<u>544,634</u>
Expenditure on:			
Raising funds	83,130	-	83,130
Charitable activities	207,592	118,728	326,320
Total expenditure	<u>290,722</u>	<u>118,728</u>	<u>409,450</u>
Net movement in funds	<u>£147,547</u>	<u>£(12,363)</u>	<u>£135,184</u>