CAVENDISH CANCER CARE

England & Wales · Charity number 1104261

Details

Other names	THE CAVENDISH CENTRE
Status	Registered
Legal form	Charitable company
Company number	05086868
Registered	2004-06-10
Register	View on the Charity Commission register

Contact

Address	The Cavendish Centre 34 Wilkinson Street Sheffield S10 2GB
Phone	01142784600
Email	enquiries@cavcare.org.uk
Website	www.cavcare.org.uk

Activities

Objects: THE RELIEF OF SICKNESS BY THE PROVISION OF THERAPIES AND SUPPORT OF THOSE PATIENTS, DEPENDANTS AND OTHER MEMBERS OF THE PUBLIC SUFFERING FROM CANCER AND OTHER LIFE THREATENING DISEASES LIVING IN AND AROUND THE AREA OF YORKSHIRE/DERBYSHIRE/NOTTINGHAMSHIRE ("THE AREA OF BENEFIT").

Activities: Improving the quality of life by the provision of complementary therapies and support of patients, carers and young people living with cancer in South Yorkshire/North Derbyshire/Nottinghamshire.

Classification

- **How:** Provides Services, Sponsors Or Undertakes Research
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups, The General Public/mankind

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Geography

- **Area of benefit:** IN AND AROUND THE AREA OF YORKSHIRE/DERBYSHIRE/NOTTINGHAMSHIRE
- Barnsley
- Derbyshire
- Doncaster
- Nottinghamshire
- Rotherham
- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£826,008	£1,012,564	£304,913	23
2024-01-31	£780,066	£962,243	£483,711	24
2023-01-31	£798,048	£853,338	£663,868	26
2022-01-31	£813,288	£605,834	£723,238	18
2021-01-31	£544,634	£409,450	£515,784	18

Trustees

Name	Role	Appointed
Alison Jane Clarke		2020-02-01
David Grey MBE		2018-05-15
David Malcolm Thurkettle		2018-04-01
Sarah Susan Raisbeck SHEPLEY		
Stephen Wragg		2025-02-28

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CAVENDISH CANCER CARE

England & Wales - Charity number 1104261

Accounts

CAVENDISH CANCER CARE

REGISTERED IN ENGLAND AND WALES UNDER COMPANY NUMBER 5086868

REGISTERED CHARITY NUMBER 1104261

UNAUDITED FINANCIAL STATEMENTS FOR THE 13 MONTH PERIOD ENDED 28TH FEBRUARY 2025

TINGLE ASHMORE LIMITED

CHARTERED ACCOUNTANTS

SHEFFIELD

CAVENDISH CANCER CARE

UNAUDITED FINANCIAL STATEMENTS FOR THE 13 MONTH PERIOD ENDED

28TH FEBRUARY 2025

INDEX

	Page
Trustees' annual report	1-7
Independent examiner's report	8
Statement of financial activities and income and expenditure account	9
Balance sheet	10
Statement of cash flows	11
Principal accounting policies	12-14
Notes to the financial statements	15-21

CAVENDISH CANCER CARE

UNAUDITED FINANCIAL STATEMENTS FOR THE 13 MONTH PERIOD ENDED 28TH FEBRUARY 2025

TRUSTEES' ANNUAL REPORT

The Trustees present their annual directors' report and financial statements of the charity for the 13-month period ended 28th February 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The reason for the 13-month reporting period is that Cavendish Cancer Care merged its activities with Weston Park Cancer Charity ("WPCC") (which was effected legally through the acquisition of Cavendish Cancer Care by WPCC) on 28th February 2025 and the trustees determined that it would be practical for the period-end to be moved to this date to coincide with the merger. These accounts therefore align with that acquisition to provide a baseline financial position to handover to WPCC. It is intended that, following a run-off period to complete the operational transfer of activities to WPCC, Cavendish Cancer Care will close by the end of 2025. Therefore, it is intended that these are the charity's final annual accounts.

As in previous years, the Trustees agreed that the 2025 financial statements would not be subjected to audit, but instead that of an independent examination by Tingle Ashmore Limited. Whilst an independent examination is less rigorous than an audit, the Trustees believe that assurance over the accuracy of these financial statements is achieved through the combined scrutiny and challenge provided by the Treasurer and that by Tingle Ashmore Limited, in their role as Independent Examiner.

Objectives and activities

The objects of the charity are the relief of sickness by the provision of therapies and support of those patients, dependents and other members of the public affected by cancer and other life-threatening diseases, living in and around the area of Yorkshire, Derbyshire and Nottinghamshire.

The charity's objectives are primarily met by the provision of one-to-one assessment and therapy to individuals; we also offer a range of group classes and courses. Care is provided in person at our Centre on Wilkinson Street, via the telephone and online. We also run a peer-to-peer support scheme, Cavendish Cancer Buddies. During the year, we additionally provided wellbeing services to local organisations under the brand Cavendish Wellbeing.

The centre makes full use of volunteers. Volunteers work across the organisation including within Fundraising, the Finance Office, Reception and client support. They also represent the charity externally as appropriate.

Chairman's Report

During the year 2024/25, Cavendish Cancer Care faced growing financial and operational challenges. After two consecutive years of deficits, 2024/25 presented another year in which our ability to generate fundraising income could not match the amount we wanted to spend delivering our vital services to people living with cancer. Our Cavendish Wellbeing offer, which aimed to provide additional income to support our charitable activities, did not grow as quickly as we had hoped. Operationally, we unfortunately experienced a period of time without our full leadership capacity, meaning our ability to meet the challenges we were facing was impacted.

During the latter part of 2024, my Trustees and I decided that the best way we could continue to deliver the charity's objectives and meet our beneficiaries' needs was to seek a merger with a like-minded local charity. As Chair of the Board, I therefore approached my counterpart at Weston Park Cancer Charity, to initiate these discussions.

CAVENDISH CANCER CARE

UNAUDITED FINANCIAL STATEMENTS FOR THE 13 MONTH PERIOD ENDED

28TH FEBRUARY 2025

TRUSTEES' ANNUAL REPORT

Following a period of due diligence in December and January, and acting on our own professional legal advice, Cavendish Cancer Care was legally acquired by WPCC on 28th February 2025, and all our staff were TUPE transferred to WPCC.

This was a very difficult decision for the Board to take. Our instinct was always to seek to preserve such a well-known charity with an excellent reputation in the local community. However, given the highly competitive fundraising environment for local charities like ours, and the increasing employment costs that were announced in the UK Government budget in November 2024, we were always going to be faced with some kind of difficult decision. By merging with WPCC, we took a positive step to ensure the delivery of the Cavendish charitable objectives could live on, and be delivered by another South Yorkshire-based cancer charity with the financial strength to continue to meet our beneficiary need in a way that we were unable to guarantee. As part of the negotiations with the team at WPCC, it was agreed that "Cavendish" as a brand would continue and I am delighted that the therapy centre at Wilkinson Street has been renamed "The Cavendish Centre". It should also be reassuring to those of us wish to continue the ethos and character of Cavendish that four trustees have been appointed to the Board at WPCC, alongside with the appointment as a Cavendish trustee of Steve Wragg (Chairman of WPCC). My experience of working with the people at WPCC is that our two organisations share many of the same values and I am confident that Cavendish Centre activities will continue and hopefully grow in the future.

The merger allowed a number of trustees to step away from the charity – Alan Spier, Gillian Coverley, Amy Hallam and Michael Tunbridge all left at the date of the transaction. I would like to thank them for their outstanding effort and support over the years.

During the year Emma Draper, our Chief Executive, informed the trustees that she wished to leave Cavendish Cancer Care. It is to her credit that she agreed to continue her work with Cavendish until the merger was effectively complete. Emma has had an outstanding 6 years as CEO, managing the charity through challenges such at COVID-19 and the cost-of-living crisis, whilst developing and growing the services delivered by CCC. She left with our wholehearted thanks and best wishes for the future.

As this is the last Chairman's report for Cavendish Cancer Care as a separate entity, I would like to recognise the charity's achievements over three decades. It has provided highly needed and much-valued emotional wellbeing support and complementary therapies to thousands of local people affected by cancer. I would like to place on record my thanks to all the staff, freelance practitioners and volunteers who have served the charity, not just in the last year, but throughout its history. I would also like to place on record my heartfelt thanks to all the donors, fundraisers, and sponsors who have enabled Cavendish Cancer Care to have a lasting impact on its beneficiaries, their families, and the wider community. I would also like thank and recognise the contribution made to the charity by its Trustees, today and in years gone by.

There is a huge sadness that Cavendish Cancer Care will not continue as in independent entity but, as Chair, I take some comfort from the knowledge that the beneficiaries we are here to serve will continue to be able to receive counselling and complementary therapy in our Cavendish Centre building for years into the future.

Operational Report
We spent much of 2024/25 seeking to deliver four key priorities for the charity:

- Integration of support services – ensuring a seamless, person-centred experience for clients, enabling them to access the right support at the right time to benefit their immediate and long-term wellbeing.
- Extending our reach – connecting with more people who could benefit from our services but aren't currently accessing them.
- Improving facilities and systems – ensuring our environment and infrastructure are of the highest quality and meet the evolving needs of those we support.
- Sustainable growth – increasing our investment in service delivery in a financially responsible way.

A major milestone in 2024 was the relaunch of our online platform Cavendish@Home developed to offer a refreshed, user-friendly website hosting a growing library of therapist-led, on-demand courses that clients can access from the comfort of their homes. Over the year, this grew to 1,400 registered users.

In response to evolving needs, we piloted a new four-week group therapy programme based on Acceptance and Commitment Therapy (ACT). Designed for individuals living with fear of recurrence after cancer treatment, the sessions were delivered by our specially trained therapists. Feedback was overwhelmingly positive. Our popular Auricular Acupuncture group sessions also continued to provide valuable support for those experiencing hormonal effects related to cancer treatment, reinforcing our commitment to holistic, accessible care.

Throughout 2024, we continued to provide vital services at our Tim Pryor Centre, including:

- Our specialist Children & Young People's Service
- The Cavendish Cancer Buddies peer support programme
- Outreach support across Sheffield's three major hospitals: Northern General, Royal Hallamshire, and Weston Park Cancer Centre
- Our North Derbyshire-based outreach service at the NGS Macmillan Cancer Information & Support Centre, Chesterfield Royal Hospital

We remain proud of our longstanding partnership with the University of Sheffield, offering placements to medical students and promoting the importance of holistic, complementary care.

Demand for our services continued to grow. In the calendar year of 2024, we received 896 new self-referrals at the Tim Pryor Centre — a 17% increase on the previous year and a 58% rise over the last two years. While this growth reflects the increasing recognition of our impact, it also brings fresh challenges in meeting rising demand amid escalating operational costs.

In late 2024, we began exploring a merger with Weston Park Cancer Charity, a local organisation that shares our mission of providing exceptional care and support for people affected by cancer. We are proud to announce that, as of March 1st, 2025, our two organisations have united to form a stronger, single charity.

This merger marks an exciting new chapter. Together, we will expand practical support services—ensuring that therapies, counselling, and services for children and families not only continue but thrive. Our current home at 34 Wilkinson Street will be rebranded as The Cavendish Centre, under the umbrella of Weston Park Cancer Charity. We are very proud of all that Cavendish Cancer Care has achieved over the past 30 years and look forward to what lies ahead.

Treasurer's Report

As noted at the beginning of the Trustees' Report, these financial statements (which report the results for the 13-month period to 28th February 2025) have not been the subject of audit, but instead an independent examination undertaken by Tingle Ashmore Limited. The Trustees continue to take comfort over the accuracy of these financial statements from the strong and capable finance team we have at Cavendish, supplemented by the oversight and scrutiny from members of the Trustee Board.

The Statement of Financial Activities and Income and Expenditure Account shows total incoming resources for the 13 months to 28th February 2025 at £826,008 (2024: £780,066 in 12 months).

In the same 13-month period our expenditure in the year was £1,012,564 (2024: £962,243 in 12 months). After a small amount of investment gains, the 2024/25 accounts report net expenditure over income for the 13 months to 28th February 2025 of £178,798 (2024: deficit £180,157 in 12 months).

Total assets at 28th February 2025 were £304,913 (31 January 2024: £483,711), of which £234,219 were free reserves (2024: £399,721).

Given this declining financial position, and the likelihood of delivering a further substantial deficit in 2025/26, the Trustees felt the most responsible course of action was to seek the merger with WPCC to enable them to continue to deliver our much-needed services to beneficiaries.

Reserves policy

The charity policy was to hold financial reserves as a percentage of its annual income is in the form of definite and regular funding. Reserves provided financial protection against damaging events and enabled us to maintain the quality of the service we provide.

An assessment made during the autumn of 2024 was that the reserves policy would have required around £330,000 of free reserves to be available on 31st January 2025. The actual free reserves at 28th February 2025 was £234,219.

Investments

The Investment Committee comprised David Thurkettle (Trustee), Alan Spier (Trustee) and Emma Draper (Chief Executive Officer), supported by staff from Investec Wealth & Investment.

Cavendish delegated powers of investment to professional independent fund managers who manage the charity's investment portfolio within pre-determined parameters of asset class and risk. Our investment managers, Investec Wealth & Investment, managed the portfolio on a discretionary basis. The overall objectives were to create sufficient income and capital growth to enable the charity to carry out its purposes consistently year by year. Our investment policy was managed on a total return basis, predicated on an approach to risk that is low.

Investment performance

During the year 2024/25, the charity's investments gained £4,824 in realised gains and a further £2,934 in unrealised gains.

Principal funding sources

The principal funding sources for the charity are through fundraising activities (including balls, sponsored events, golf day), private donations, legacies, collection boxes, Charitable Trusts, Corporate and 'Charity of the Year partnerships. These funds the largest part of our core services and our children's service.

A smaller proportion of our income comes from statutory trusts, which support our client services and medical student teaching; and hospital charitable trusts which support our outreach projects.

Risk management

The Trustees assessed the major risks to which the charity it was exposed, including its long-term financial sustainability, and therefore opened merger discussions with WPCC.

Public benefit

We confirm that the Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Structure, governance and management

Cavendish Cancer Care is a company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission. In the event of the charity being wound up members are required to contribute an amount not exceeding £1.

During June 2024, a wholly owned trading subsidiary, Cavendish Wellbeing Ltd, was incorporated. All of its Directors were either Trustees or staff members at Cavendish Cancer Care. No trading activity took place through Cavendish Wellbeing Ltd and an application to close the company was made in May 2025.

Appointment of Trustees

During June 2024, Amy Hallam was appointed as a Trustee of Cavendish Cancer Care. Following the merger with WPCC, four Trustees resigned from the Board on 31st March 2025 and the WPCC Chair, Stephen Wragg, joined the Cavendish Cancer Care Board. There are currently five remaining Trustees who are continuing on our Board until the charity is closed down. Four of our current and former Trustees have joined the WPCC Board.

CAVENDISH CANCER CARE

UNAUDITED FINANCIAL STATEMENTS FOR THE 13 MONTH PERIOD ENDED

28TH FEBRUARY 2025

TRUSTEES' ANNUAL REPORT

Reference and administrative details

Charity number	1104261	
Company number	5086868	
Name and registered office	Cavendish Cancer Care 34 Wilkinson Street, Sheffield, S10 2GB	
Our advisors:		
Independent Examiners	Tingle Ashmore Limited Chartered Accountants Enterprise House, Broadfield Court, Sheffield, S8 0XF	
Bankers	The Co-operative Bank PLC PO Box 250, Delf House, Southway, Skelmersdale, WN8 6WT	
	Barclays Bank PLC Market Place, Leicester, LE87 2BB	
	Virgin Money PLC 110 Pinstone Street, Sheffield, S1 2HQ	
	HSBC Bank PLC 49-63 Fargate, Sheffield, S1 2HD	
	Nationwide Building Society PO Box 3, 5-11 St Georges Street, Douglas, Isle of Man, IM99 1AS	
Investment advisers	Investec Wealth and Management Beech House, 61 Napier Street, Sheffield, S11 8HA	
Directors and Trustees	Mr D Grey MBE	- Chairman
	Mr D Thurkettle	- Treasurer
	Mrs S Shepley	
	Mrs A J Clarke	
	Mrs A Hallam	- appointed 25th June 2024, resigned 25th February 2025
	Mr S Wragg	- appointed 25th February 2025
	Mr A Spier	- resigned 25th February 2025
	Mrs G Coverley	- resigned 25th February 2025
	Mr M J Tunbridge	- resigned 25th February 2025
Company secretary	Mr D Thurkettle	- appointed 25th February 2025
	Mrs G Coverley	- resigned 25th February 2025
Founder	Dr D Simons (not a director or Trustee)	
Chief Executive	Emma Clarke	- appointed 1st March 2025
	Mrs Emma Draper	- resigned 25th February 2025

TRUSTEES' ANNUAL REPORT

Statement of Trustees' responsibilities

The Trustees (who are also directors of Cavendish Cancer Care for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

The report of the Trustees was approved by the board on 7 August 2025 and signed on its behalf by



.....

Mr D Thurkettle

CAVENDISH CANCER CARE

UNAUDITED FINANCIAL STATEMENTS FOR THE 13 MONTH PERIOD ENDED

28TH FEBRUARY 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

CAVENDISH CANCER CARE

I report to the charity Trustees on my examination of the accounts of the company for the period ended 28th February 2025 which are set out on pages 9 to 21.

Responsibilities and basis of report

As the charity's Trustees of the company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited for this period under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

B.P. Ashmore ..... Dated: 7/8/25.

Brendan Ashmore ACA
Tingle Ashmore Limited
Chartered Accountants
Enterprise House
Broadfield Court
Sheffield
S8 0XF

CAVENDISH CANCER CARE

UNAUDITED FINANCIAL STATEMENTS FOR THE 13 MONTH PERIOD ENDED

28TH FEBRUARY 2025

STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds	Restricted funds	Total funds 13 months ended 28th Feb 2025	Total funds Year ended 31st Jan 2024
		£	£	£	£
Income from:					
Donations and legacies:					
Charitable trusts	1	49,975	74,570	124,545	103,754
Statutory bodies		38,868	-	38,868	35,710
Legacies		31,808	-	31,808	15,500
Other		299,156	-	299,156	253,804
Charitable activities					
Therapy fees		88,694	-	88,694	106,373
Learning and development income		121,160	-	121,160	94,077
Other trading activities					
Fundraising events		109,924	-	109,924	159,581
Room hire		1,695	-	1,695	2,900
Investment income					
Interest receivable		6,251	-	6,251	6,295
Dividends		3,907	-	3,907	2,072
Total income		751,438	74,570	826,008	780,066
Expenditure on:					
Raising funds		166,419	-	166,419	187,734
Charitable activities		780,413	65,732	846,145	774,509
Total expenditure	2	946,832	65,732	1,012,564	962,243
Gains/(losses) on investments					
Realised		4,824	-	4,824	(3,500)
Unrealised		2,934	-	2,934	5,520
		7,758	-	7,758	2,020
Net expenditure for the period/year	3	(187,636)	8,838	(178,798)	(180,157)
Total funds brought forward		477,123	6,588	483,711	663,868
Total funds carried forward		£289,487	£15,426	£304,913	£483,711

The Statement of Financial Activities includes all gains and losses recognised in the period.
All income and expenditure derive from continuing activities.

CAVENDISH CANCER CARE

UNAUDITED FINANCIAL STATEMENTS FOR THE 13 MONTH PERIOD ENDED

28TH FEBRUARY 2025

BALANCE SHEET

	Notes	As at 28th Feb 2025 £	£	As at 31st Jan 2024 £
Fixed assets				
Tangible assets	6		55,268	77,402
Investments	7		168,446	241,876
			223,714	319,278
Current assets				
Debtors	8	55,214		90,963
Cash at bank and on hand		73,991		109,785
		129,205		200,748
Creditors - amounts falling due within one year	9	(48,006)		(36,315)
Net current assets			81,199	164,433
Net assets			£304,913	£483,711
The funds of the charity				
Unrestricted income funds:				
General	11		234,219	399,721
Designated	11		55,268	77,402
Total unrestricted funds			289,487	477,123
Restricted income funds	11		15,426	6,588
Total funds	12		£304,913	£483,711

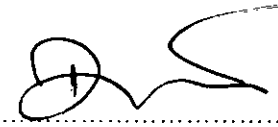
For the period ending 28th February 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the period in question in accordance with section 476;
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board on 7 August 2025 and signed on its behalf by



..... Mr D Thurkettle
Treasurer

Company number : 5086868

CAVENDISH CANCER CARE

UNAUDITED FINANCIAL STATEMENTS FOR THE 13 MONTH PERIOD ENDED

28TH FEBRUARY 2025

STATEMENT OF CASH FLOWS

	Total funds 13 months ended 28th Feb 2025	Total funds Year ended 31st Jan 2024
	£	£
Cash flows from operating activities:		
Net cash used in operating activities	(126,990)	(220,957)
Cash flows from investing activities:		
Interest received	6,251	6,295
Dividends received	3,907	2,072
Purchase of tangible fixed assets	(150)	(1,295)
Purchase of investments	(48,419)	(159,439)
Proceeds from sale of investments	78,041	136,065
Net cash provided by/(used in) investing activities	39,630	(16,302)
Change in cash and cash equivalents in the period/year	(87,360)	(237,259)
Cash and cash equivalents at the beginning of the period/year	164,234	401,493
Cash and cash equivalents at the end of the period/year	£76,874	£164,234
Cash and cash equivalents consists of:		
Cash at bank and on hand	73,991	109,785
Cash held as investments	2,883	54,449
	£76,874	£164,234

Reconciliation of net income/(expenditure) to net cash flow from operating activities:

Net expenditure for the period/year	(178,798)	(180,157)
Adjustments for:		
Depreciation charges	22,284	20,603
Interest receivable	(6,251)	(6,295)
Dividends receivable	(3,907)	(2,072)
Gains on investments	(7,758)	(2,020)
Decrease/(increase) in debtors	35,749	(37,639)
Increase/(decrease) in creditors	11,691	(13,377)
Net cash used in operating activities	£(126,990)	£(220,957)

PRINCIPAL ACCOUNTING POLICIES

Cavendish Cancer Care is a company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 6 of these financial statements.

These financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Cavendish Cancer Care meets the definition of a public benefit entity under FRS 102.

The following is a summary of the more important accounting policies used by the charity.

Going concern

The financial statements have been prepared on the going concern basis as the Trustees believe that there are no material uncertainties in this regard.

Income

All income is accounted for as soon as the charity has entitlement to the income, there is certainty of receipt and the amount can be measured.
Income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Legacies

Legacies are treated as income when they are received, or on a receivable basis if notification has been received prior to the period end date and it becomes capable of financial measurement prior to the authorisation for issue of the accounts.

Expenditure

Expenditure is recognised when a liability is incurred.

- Raising funds are those costs incurred in fundraising activities
- Charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- Governance costs include those costs incurred in meeting the constitutional and statutory requirements of the charity.

PRINCIPAL ACCOUNTING POLICIES

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes all costs directly attributable to making the asset capable of operating as intended. Individual items costing less than £1,000 are excluded.

Depreciation is calculated to write down the cost of fixed assets over their expected useful lives on the following bases:

Charity furniture and equipment	straight line basis over between 4 and 8 years depending on the type of asset
Electronic equipment, including phones, computer hardware and software	straight line basis over 5 years
Improvements to landlord's property	straight line over the term of the lease

Operating leases

All leases are considered to be 'operating leases' and the relevant annual rentals are charged wholly to the Statement of Financial Activities.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off to the Statement of Financial Activities in the period in which they are payable.

Termination Benefits

Termination benefits are payable when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The charity recognises termination benefits when it is demonstrably committed to either (i) terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal or (ii) providing termination benefits as a result of an offer made to encourage voluntary redundancy.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently they are measured at fair value with changes recognised in 'net gains/(losses) on investments in the Statement of Financial Activities.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered.

PRINCIPAL ACCOUNTING POLICIES

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and are subsequently measured at their settlement value.

Value added tax

The charity is not registered for VAT. In these financial statements, expenditure is shown inclusive of VAT, where appropriate

Fund accounting

Funds held by the charity are either:-

- Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated funds - these have been set up to identify those unrestricted funds that are not free funds in that they represent the net book value of capital assets attributable to the charity's own reserves.
- Restricted funds - these are funds that can only be used for particular restricted purposes, imposed by the donor or through the terms of an appeal.

1 Charitable trusts

Larger grants and donations were received from the following in the period:

Church Burgesses Trust
Marjorie Coote Old Peoples Charity Fund
Masonic Charitable Foundation Grant
Pink Ribbon Foundation
St James's Place Foundation
The Openwork foundation

The analysis of this income between funds is as follows:

	13 months ended 28th Feb 2025	Year ended 31st Jan 2024
	£	£
Unrestricted funds	49,975	45,666
Restricted funds	74,570	58,088
Total	£124,545	£103,754

2 Total expenditure

	Staff costs and therapists' fees	Premises and office costs	Other costs	Total 13 months ended 28th Feb 2025	Total Year ended 31st Jan 2024
	£	£	£	£	£
Raising funds:					
Fundraising costs	121,270	-	45,149	166,419	187,734
Charitable activities:					
Therapy provision	701,742	71,814	57,192	830,748	771,817
Governance costs:					
Staff costs	1,004	-	-	1,004	567
Other	-	-	14,393	14,393	2,125
	£824,016	£71,814	£116,734	£1,012,564	£962,243

		13 months ended 28th Feb 2025	Year ended 31st Jan 2024
		£	£
3	Net expenditure for the period/year		
	This is stated after charging:		
	Depreciation	22,284	20,603
	Independent examiner's remuneration	1,620	1,560

4	Analysis of staff costs, Trustee remuneration and expenses, and the cost of key management personnel		
	Therapists' fees and staff costs comprise:		
	Wages and salaries	568,436	517,029
	Employer's national insurance	42,242	36,864
	Employer's pension contributions	15,784	12,786
	Redundancy and compensation	-	8,005
	Therapists' fees	163,141	189,331
	Recruitment, consultancy, travel, training and other costs	34,413	19,780
		£824,016	£783,795

The number of employees who received total employee benefits (excluding employer pension costs) of more than £60,000 is as follows:

	2025	2024
£70,001 - £80,000	1	1

The Trustees were not paid nor received any other benefits from employment with the charity in either period. No expenses were reimbursed to Trustees in the either period.

The key management personnel of the charity comprise the Trustees, the Chief Executive and the Heads of Service, Fundraising and Grants & Evaluation. The total employee benefits of the key management personnel were £181,313 (2024: £203,819).

	2025	2024
The average number of employees in the period/year was:	23	24

5 Related party transactions

The aggregate total of donations received without conditions from Trustees and related parties in the period was £3,599 (2024 - £9,414).

There were no other related party transactions requiring disclosure in either period.

6 Tangible assets

	Improvements to landlord's property	Furniture and equipment	Total
	£	£	£
Cost			
As at 1st February 2024	133,682	91,040	224,722
Additions	-	150	150
As at 28th February 2025	133,682	91,190	224,872
Depreciation			
As at 1st February 2024	78,189	69,131	147,320
Charge for the period	14,483	7,801	22,284
As at 28th February 2025	92,672	76,932	169,604
Net book value			
As at 28th February 2025	£41,010	£14,258	£55,268

7 Fixed asset investments

	13 months ended 28th Feb 2025	Year ended 31st Jan 2024
	£	£
Listed investments:		
Market value at 1st February 2024	187,427	162,033
Additions	48,419	159,439
Disposals	(73,217)	(139,565)
Net investment gains/(losses)	2,934	5,520
Market value at 28th February 2025	165,563	187,427
Investment cash	2,883	54,449
As at 28th February 2025	£168,446	£241,876
Historical cost of listed investments	£160,015	£185,942

		As at 28th Feb 2025	As at 31st Jan 2024
		£	£
8	Debtors		
	Trade debtors	19,593	26,204
	Legacies receivable	22,768	14,000
	Other debtors and prepayments	12,853	50,759
		£55,214	£90,963
9	Creditors - amounts falling due within one year		
	Trade creditors	6,066	4,325
	Taxation and social security	8,953	10,373
	Other creditors, accruals and deferred income	32,987	21,617
		£48,006	£36,315

10 Operating lease commitments

The charity had operating leases at the period end with total future minimum lease payments as follows:

Amount falling due:		
Within 1 year	28,476	28,370
Within 2 to 5 years	52,025	82,980

11 Total funds

	Balance at 1st Feb 2024	Movement in resources Incoming	Outgoing	Transfers	Balance at 28th Feb 2025
	£	£	£	£	£
Unrestricted funds					
General funds	399,721	751,438	(916,790)	(150)	234,219
Designated funds - fixed assets	77,402	-	(22,284)	150	55,268
	477,123	751,438	(939,074)	-	289,487
Restricted funds					
Marjorie Coote Old People's Charity Fund	-	20,000	(20,000)	-	-
YPS Masonic Charitable Foundation	-	20,000	(19,957)	-	43
Will Charitable Trust	777	-	(336)	-	441
Buddy Scheme	2,540	-	(2,540)	-	-
Pink Ribbon Foundation	-	5,850	(5,850)	-	-
Guiding Light Foundation	234	600	(469)	-	365
Children and Young People's Service	2,062	21,120	(12,062)	-	11,120
Sheffield Town Trust	-	3,000	(1,518)	-	1,482
Jennifer Anne Thorpe Memorial Fund	-	3,000	(3,000)	-	-
Co-op Bank Customer Donation Fund	975	1,000	-	-	1,975
	6,588	74,570	(65,732)	-	15,426
Total funds	£483,711	£826,008	£(1,004,806)	£-	£304,913

Purpose of restricted funds
Marjorie Coote Old People's Charity Fund - To fund the running costs for the treatment of older people.
YPS Masonic Charitable Foundation - Grant towards the salary of the Head of Children's and Young People's Post.
Will Charitable Trust - To fund the Prostate Research Project and costs of the Young People's Service.
Buddy Scheme - Various grants towards the costs of the buddying scheme.
Pink Ribbon Foundation - To support families affected by breast cancer.
Guiding Light Foundation - To fund the purchase of art and play therapy supplies and equipment for use within the Young People's Service.
Children and Young People's Service - Various grants to support the costs of the Children and Young People's Service.
Sheffield Town Trust - grant for the development and delivery of the ACT Pilot.
Jennifer Anne Thorpe Memorial Fund - grant to support those in Derbyshire living with cancer.
Co-op Bank Customer Donation Fund - Towards staff training and development costs of the Children and Young People's Service and towards the cost of the Cac@Home platform, LearnWorlds.

Purpose of designated fund
The designated fund has been set up to identify unrestricted funds that are not free funds and represents the net book value of expenditure on capital assets from the charity's own reserves.

11 Total funds (continued)

Prior period comparison:	Balance at 1st Feb 2023	Movement in resources Incoming	Outgoing	Transfers	Balance at 31st Jan 2024
	£	£	£	£	£
Unrestricted funds					
General funds	545,113	721,978	(866,075)	(1,295)	399,721
Designated funds - fixed assets	96,710	-	(20,603)	1,295	77,402
	641,823	721,978	(886,678)	-	477,123
Restricted funds					
Westfield Health Charitable Trus	17,776	-	(17,776)	-	-
Marjorie Coote Old People's Charity Fund	-	17,000	(17,000)	-	-
Will Charitable Trust	1,091	-	(314)	-	777
BBC Children In Need	2,120	-	(2,120)	-	-
Buddy Scheme	-	11,802	(9,262)	-	2,540
Pink Ribbon Foundation	-	5,512	(5,512)	-	-
Guiding Light Foundation	1,058	-	(824)	-	234
Children and Young People's Service	-	20,799	(18,737)	-	2,062
JG Graves	-	2,000	(2,000)	-	-
Co-op Bank Customer Donation Fund	-	975	-	-	975
	22,045	58,088	(73,545)	-	6,588
Total funds	£663,868	£780,066	£(960,223)	£-	£483,711

12 Analysis of net assets between funds

Fund balances at 28th Febuary 2025 are represented by:

	General funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets	-	55,268	-	55,268
Investments	168,446	-	-	168,446
Net current assets	65,773	-	15,426	81,199
Net assets	£234,219	£55,268	£15,426	£304,913

Prior period comparison

Fund balances at 31st January 2024 were represented by:

Tangible fixed assets	-	77,402	-	77,402
Net current assets	241,876	-	-	241,876
Creditors due after more than one year	157,845	-	6,588	164,433
Net assets	£399,721	£77,402	£6,588	£483,711

13 Prior period comparatives

A detailed breakdown of the statement of financial activities between unrestricted and restricted funds for the year ended 31st January 2024 is as follows:

	Unrestricted funds	Restricted funds	Total funds 2024
	£	£	£
Income from:			
Donations and legacies:			
Charitable trusts	45,666	58,088	103,754
Statutory bodies	35,710	-	35,710
Legacies	15,500	-	15,500
Others	253,804	-	253,804
Charitable activities			
Therapy fees	106,373	-	106,373
Learning and development income	94,077	-	94,077
Other trading activities			
Fundraising events	159,581	-	159,581
Room hire	2,900	-	2,900
Investment income			
Bank interest receivable	6,295	-	6,295
Dividends and interest	2,072	-	2,072
Total income	721,978	58,088	780,066
Expenditure on:			
Raising funds	187,734	-	187,734
Charitable activities	700,964	73,545	774,509
Total expenditure	888,698	73,545	962,243
Gains/(losses) on investments			
Realised	(3,500)	-	(3,500)
Unrealised	5,520	-	5,520
	2,020	-	2,020
Net movement in funds	£(164,700)	£(15,457)	£(180,157)

CAVENDISH CANCER CARE

England & Wales - Charity number 1104261

Accounts

CAVENDISH CANCER CARE

REGISTERED IN ENGLAND AND WALES UNDER COMPANY NUMBER 5086868

REGISTERED CHARITY NUMBER 1104261

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2024

TINGLE ASHMORE LIMITED

CHARTERED ACCOUNTANTS

SHEFFIELD

CAVENDISH CANCER CARE

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST JANUARY 2024

INDEX

	Page
Trustees' annual report	1-8
Independent examiner's report	9
Statement of financial activities and income and expenditure account	10
Balance sheet	11
Statement of cash flows	12
Principal accounting policies	13-15
Notes to the financial statements	16-22

CAVENDISH CANCER CARE

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST JANUARY 2024

TRUSTEES' ANNUAL REPORT

The Trustees present their annual directors' report and the unaudited financial statements of the charity for the year ended 31st January 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

As in the previous year, the Trustees agreed that the 2024 financial statements would not be subjected to audit, but instead that of an independent examination by Tingle Ashmore Limited. Whilst an independent examination is less rigorous than an audit, the Trustees believe that assurance over the accuracy of these financial statements is achieved through the combined scrutiny and challenge provided by the Treasurer and that by Tingle Ashmore Limited, in their role as Independent Examiner.

Objectives and activities

The objects of the charity are the relief of sickness by the provision of therapies and support of those patients, dependents and other members of the public affected by cancer and other life threatening diseases, living in and around the area of Yorkshire, Derbyshire and Nottinghamshire.

The charity's objectives are primarily met by the provision of one to one assessment and therapy to individuals; we also offer a range of group classes and courses. Care is provided in person at our Centre on Wilkinson Street, via the telephone and online. The charity is also expanding its range of services in respect of care and wellbeing to businesses in the region.

We also run a peer-to-peer support scheme, Cavendish Cancer Buddies, and a Cancer Information Hub in Moor Market, Sheffield.

The centre makes full use of volunteers. Volunteers work across the organisation including within Fundraising, the Finance Office, Reception and client support. They also represent the charity externally as appropriate.

Chairman's Report

At Cavendish Cancer Care, we understand that each person's journey with cancer is unique. Therefore, our support is tailored to individual needs, ensuring a personalised approach. We offer a range of services, including counselling and complementary therapies, which work alongside and enhance NHS medical treatments. Our dedicated team provides nutritional advice and equips individuals with self-help techniques such as relaxation and visualisation, fostering their overall well-being.

All our support services are offered free of charge. We firmly believe that financial constraints should not hinder individuals from accessing the care they deserve. By removing financial barriers, we ensure equitable access to our support services, promoting a more inclusive and compassionate environment.

It is important to note that our support extends to individuals of all ages. Our commitment to inclusivity is exemplified by our dedicated Young People's Service, which offers specialist play therapy, art therapy and counselling. Children affected by cancer receive tailored support through these specialised services, ensuring they have a safe space to express their emotions and navigate their unique challenges.

We are committed to expanding and enhancing our Young People's Service, ensuring that it can reach and support a larger number of young individuals facing the challenges of a cancer diagnosis, whether personally or within their family. This will inevitably necessitate increased investment, and we are resolved to oversee this process with careful financial prudence. Our goal is to create an environment and structure that can effectively provide the much-needed support for these young people to address the significant trauma they have experienced.

Over the past few years, we have navigated substantial challenges and obstacles while focusing on strengthening and expanding our offering to clients.

Demand for our support has soared. We are committed to working to improve the integration of support services, reach a broader audience, promote diversity, upgrade our facilities and ensure financial sustainability.

Fundraising has never been more difficult. The international conflicts continue to play on many people who traditionally supported UK charities. There is a finite level of giving and combined with high interest rates and the inflation seen in the past year, it is surprising that we have done so well. That is down to our staff who day after day work hard to raise the money that we need.

In response to challenges in fundraising, we proactively expanded our partnerships with local businesses, with a particular focus on corporate wellbeing. This not only generated financial support for the charity but also contributed to the wellbeing and resilience of employees, impacting the wider community. By offering these services, we have secured income that further supports our mission.

Looking ahead, we recognise the need for us to develop a new financial framework to ensure sustainability. However, this is not a cost-cutting exercise, and we will continue to invest in our team and systems where it is needed to improve the quality and efficiency of our services and fundraising efforts.

In conclusion, despite the challenges in fundraising, we remain committed to providing crucial support to those affected by cancer. Our strategic review, coupled with our adaptive approach, positions us for growth and continued impact. We appreciate your support as we work towards enhancing our services and securing a sustainable future. It would also be remiss of me not to mention the crucial support and service provided by the many volunteers who work with us – we at Cavendish owe them our deepest gratitude and thanks.

Chief Executive Officer's Report

This was a year of evolution rather than revolution, further consolidating our hybrid model of care whilst conducting a comprehensive strategic review to ensure that in future years:

- all the different types of support we offer are fully integrated so that we provide a seamless experience for our clients and ensure that they can access the right support at the right time, to support their short and long-term health and wellbeing
- we can reach more of the people who would benefit from our support but don’t currently receive it
- our premises, facilities, and systems are fit for purpose and provide a quality experience for our clients
- we can increase expenditure on services in a way that is financially sustainable.

We have continued to expand our on-demand online support, now rebranded as Cavendish@Home. We also took the first steps to introduce a range of in-person groups and classes, which we are building on in 2024/25.

Alongside the work we deliver at the Tim Pryor Centre, we have also continued to provide:

- our specialist Young People’s Service;
- our peer-to-peer support service, Cavendish Cancer Buddies; and
- our outreach services on the wards of Sheffield’s three major hospitals – Northern General Hospital, Royal Hallamshire Hospital, and Weston Park Cancer Centre.
- we also relaunched our North Derbyshire-based outreach service within the NGS Macmillan Cancer Information & Support Centre at Chesterfield Royal Hospital.

In addition, we have maintained our role working alongside the University of Sheffield to deliver high-quality education and placements for the University's medical students. We help them to understand the importance of complementary therapies and the role they can play in effective holistic support for people affected by cancer. We have also continued our involvement with the SURECAN project, led by Queen Mary University of London. This project seeks to develop a new type of talking therapy to improve the quality of life and overall wellbeing of cancer patients.

Demand for our support continues to rise and over the course of the year at the Tim Pryor Centre we took 896 new self-referrals, a rise of more than 17% on the previous year. This means that over the last two years, demand for our care has risen 58% in total. Overall, we provided 6,112 hours of support to 1,526 people during the year.

Our impact is reflected in the feedback we receive from those we support:

- 88% of clients who returned to work told us this was more successful thanks to our support
- 81% of people we supported told us we helped them to feel more in control of their situation
- 90% of clients reported a significant improvement in at least one of the specific issues they identified when they first came to us
- 97% of clients said that our support had improved their overall quality of life
- 100% of people we supported told us they would recommend us to their friends and family, with 97% being 'extremely likely' to do so.

I would like to extend my heartfelt thanks to our dedicated staff, volunteers, and trustees. Inspired by our remarkable clients, we are committed to deliver exceptional care and support.

Treasurer's Report

As noted at the beginning of the Trustees' Report, these financial statements (which report the results for the 12-month period to 31 January 2024) have not been the subject of audit, but instead an independent examination undertaken by Tingle Ashmore Limited. The Trustees continue to take comfort over the accuracy of these financial statements from the strong and capable finance team we have at Cavendish, supplemented by the oversight and scrutiny from members of the Trustee Board.

The Statement of Financial Activities and Income and Expenditure Account shows total incoming resources for the year ended 31st January 2024 at £780,066 (2023: £798,408). The charity's performance in achieving income, of just over 2% behind the level in the prior year which had benefited from income derived from the Master Cutler's Challenge, is commendable and credit is due to the fundraising team and all others involved in income generation.

It is worth reminding readers that Cavendish has relatively little in guaranteed income and relies upon the generosity of trusts and our other donors and supporters for which we are very grateful; we thank them for their ongoing support. Fundraising remains challenging due to the legacy of the Covid-19 pandemic and the financial impacts from the cost-of-living crisis and the conflict in Ukraine.

We have seen a decline in individual giving both from one-off and regular donations, continuing a trend which has been ongoing since the end of 2020. On the other hand, sponsorship of individuals undertaking challenges and events in aid of our work has returned to pre-pandemic levels, with the average donation to online fundraising pages last year matching that seen in 2019.

Our engagement with local businesses is good and we have had continued success in growing relationships and gaining generous sponsorship from corporate partners to offset fundraising and events costs. However, many employees and employers no longer see it as necessary to take part in out of hours networking or events and this does impact attendance at fundraising events such as social events and balls. We are seeing diminished returns from corporate partners not wishing to attend or bring clients as they would have done pre-pandemic.

In response to this challenge, we have worked hard to expand the ways in which we can partner with local businesses. As noted above, we have made significant strides in building our corporate wellbeing proposition, drawing on our extensive knowledge and experience of supporting health and wellbeing. We incorporated a new wholly owned subsidiary company, Cavendish Wellbeing Limited, on 21 June, through which our wellbeing activities will be traded.

Last year's Annual Report noted that, following the exceptional legacies received in 2022 that placed the charity in a strong financial position with reserves surplus to our required level, we took the conscious decision to commit to a deficit budget to meet the need for our care in 2023/24.

Demand for our care and, therefore, expenditure on service delivery, has risen sharply. Expenditure in the year increased to £962,243 (2023: £853,338) and we are pleased to report that therapy provision increased by 18% over the prior year, now amounting to £771,817. We also continue to support our staff in facing the challenges of the "cost of living crisis" and management and the Trustees consider it important to reward their outstanding commitment to the charity's activities.

We must place on record our thanks and appreciation to our suppliers, particularly the Church Burgesses Trust, who continue to be extremely supportive to the charity.

The 2023/24 accounts report net expenditure over income for the year to 31 January 2024 of £180,157 (2023 deficit £59,370) – as explained above, the deficit was budgeted for to enable the charity to deliver services at a level to meet the increased client demand. Clearly, however, the charity should not, and cannot, continue to budget for deficits and as part of our ongoing strategic review we aim to develop a financial framework to ensure that our services can continue to grow in a sustainable way.

Total funds held at 31st January 2024 were £483,711 (2023: £663,868) and whilst this level is positive, this reducing trend is not sustainable and the Trustees and management team are reviewing the charity's income streams and activities, designed to return the charity to a surplus. These plans are unlikely to bear fruit in the short term and, with 2024/25 remaining challenging due to the issues discussed above, our budget for 2024/25 shows a deficit.

The Trustees consider that the charity's financial position is satisfactory and continue to manage the Charity's resources with care, with the intention of ensuring a sustainable future whilst continuing to meet the growing needs of our clients.

Reserves policy

The charity needs to hold financial reserves as only a small percentage of its annual income is in the form of definite and regular funding. Reserves provide financial protection against damaging events and enable us to meet any obligations in the event that the charity ceases operations and, also, to enable the organisation to maintain the quality of the service we provide.

The basis of the policy remains that of maintaining funds to enable the charity to withstand significant reductions in fundraising, designed to ensure that it can meet contractual obligations during such a downturn and that no employee, supplier or other stakeholder shall be left unpaid. The policy is based, therefore, on a forward-looking view of monthly operating costs (according to type and nature). At current and planned levels of activity this would require free reserves of at least £333,000. The level of free reserves held on 31st January 2024 was £399,721, ahead of the minimum required level prescribed by the policy. Given the deficit expected in 2024/25 our reserves likely to fall below our target level.

The reserves policy is available to members on application to the Trustees.

Investments

The Investment Committee comprises David Thurkettle (Trustee), Alan Spier (Trustee) and Emma Draper (Chief Executive Officer), supported by staff from Investec Wealth & Investment.

Cavendish delegates powers of investment to professional independent fund managers who manage the charity's investment portfolio within pre-determined parameters of asset class and risk. Our investment managers, Investec Wealth & Investment, manage the portfolio on a discretionary basis. The overall objectives are to create sufficient income and capital growth to enable the charity to carry out its purposes consistently year by year. Our investment policy is managed on a total return basis, predicated on an approach to risk that is low.

Ethical and Environmental, Social and Governance considerations

When investing in direct equities, the Trustees reserve the right to exclude companies that carry out activities which are contrary to their aims or which may damage the Charity's reputation. In particular, this includes:

- Organisations with greater than 10% of activities directly or indirectly involved in tobacco, drugs or other activities where cancer is stated as being caused by undertaking such activities; or
- Organisations whose activities include the manufacture of tobacco products.

In addition to any exclusions noted above, the Trustees expect Investec Wealth & Investment (IW&I) to have some consideration of ethical, social and corporate governance issues when undertaking the investment of the Charity's funds in direct equities. In particular, companies that fail to adhere to internationally recognised standards of corporate governance, labour standards, and companies that consistently fail to meet UN guiding principles for business and human rights should also be excluded from direct investment.

When investment of Charity's funds is undertaken via collective vehicles (unit & investment trusts) it is expected that IW&I will engage with the appointed fund managers on matters of corporate governance. The trustees accept that some indirect investments may be in areas contrary to the principles, aims and objectives of the Charity although reasonable steps should be taken by IW&I to highlight these if they are deemed to be significant in the overall context of the charity's investment portfolio. Based on the information provided by IW&I, the trustees reserve the right to exclude any particular investment which may damage the Charity's reputation.

We continue to keep this policy under review and intend that our portfolio meets the ethical expectations of our stakeholders as much as is practically possible.

Performance

Despite the wildly fluctuating global stock markets, careful management ensured that a small overall surplus (unrealised gains £5,520; realised losses £3,500) was achieved in the year. Given the uncertain capital market position, but with interest rates rising, the Investment Committee (with advice from our advisors) are looking to improve the returns from our investment without increasing the levels of risk.

Principal funding sources
The principal funding sources for the charity are through fundraising activities (including balls, sponsored events, golf day), private donations, legacies, collection boxes, Charitable Trusts, Corporate and 'Charity of the Year' partnerships. New sources of income are being developed from the charity's corporate wellbeing activities. These fund the largest part of our core services and our children's service.

A smaller proportion of our income comes from statutory trusts, which support our client services and medical student teaching; and hospital charitable trusts which support our outreach projects.

Risk management
The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate the exposure to major risks.

Public benefit
We confirm that the Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Structure, governance and management
Governing document
Cavendish Cancer Care is a company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission. In the event of the charity being wound up members are required to contribute an amount not exceeding £1.

Appointment of Trustees
The directors of the company are also charity Trustees for the purpose of charity law. All Trustees must retire at each Annual General Meeting but are eligible for re-election. The Trustees have the power to co-opt any suitably qualified individual to fill a vacancy in their number or as an additional Trustee, although the total number of co-optees at any one time shall not be more than one half the elected Trustees. Training and induction are provided to reflect the needs of individual Trustees or the Board as a whole.

Key management personnel remuneration
Remuneration for the Senior Leadership Team is determined by the Board of Trustees. Levels of remuneration are set to ensure that Cavendish Cancer Care attracts people into these critical roles, with reference to market conditions and the specific skills required, and to retain their skills and experience.

Organisation
The day to day running of the Centre is the responsibility of the Chief Executive supported by the Senior Leadership Team, comprising senior staff in the organisation.

The Board meets on a bimonthly basis and receives reports from the Chief Executive on all aspects of Management, Policy and Governance. The Board will be asked to take decisions regarding strategic and policy direction, investment of reserves, significant items of expenditure and major Human Resources issues.

Reference and administrative details

Charity number	1104261
Company number	5086868
Name and registered office	Cavendish Cancer Care 34 Wilkinson Street, Sheffield, S10 2GB
Our advisors:	
Independent Examiners	Tingle Ashmore Limited Chartered Accountants Enterprise House, Broadfield Court, Sheffield, S8 0XF
Bankers	The Co-operative Bank Plc PO Box 250, Delf House, Southway, Skelmersdale, WN8 6WT Virgin Money plc 110 Pinstone Street, Sheffield, S1 2HQ HSBC Bank Plc 49-63 Fargate, Sheffield, S1 2HD Nationwide Building Society PO Box 3, 5-11 St Georges Street, Douglas, Isle of Man, IM99 1AS
Investment advisers	Investec Wealth and Management Beech House, 61 Napier Street, Sheffield, S11 8HA
Directors and Trustees	Mr D Grey MBE - Chairman Mr D Thurkettle - Treasurer Mrs S Shepley Mr A Spier Mrs G Coverley Mr M J Tunbridge Mrs A J Clarke
Company secretary	Mrs G Coverley
Founder	Dr D Simons (not a director or Trustee)
Chief Executive	Mrs Emma Draper

Statement of Trustees' responsibilities

The Trustees (who are also directors of Cavendish Cancer Care for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

The report of the Trustees was approved by the board on 25th June 2024 and signed on its behalf by

……
Mr D Thurkettle

CAVENDISH CANCER CARE

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST JANUARY 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

CAVENDISH CANCER CARE

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31st January 2024 which are set out on pages 10 to 22.

Responsibilities and basis of report

As the charity's Trustees of the company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

…… Dated: 25th June 2024

Brendan Ashmore ACA
Tingle Ashmore Limited
Chartered Accountants
Enterprise House
Broadfield Court
Sheffield
S8 0XF

CAVENDISH CANCER CARE

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST JANUARY 2024

STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds	Restricted funds	Total funds 2024	Total funds 2023
		£	£	£	£
Income from:					
Donations and legacies:					
Charitable trusts	1	45,666	58,088	103,754	145,493
Statutory bodies		35,710	-	35,710	34,867
Legacies		15,500	-	15,500	33,016
Other		253,804	-	253,804	262,494
Charitable activities					
Therapy fees		106,373	-	106,373	80,350
Learning and development income		94,077	-	94,077	51,452
Other trading activities					
Fundraising events		159,581	-	159,581	85,558
Master Cutler's Challenge		-	-	-	101,507
Room hire		2,900	-	2,900	1,095
Investment income					
Interest receivable		6,295	-	6,295	414
Dividends		2,072	-	2,072	1,802
Total income		721,978	58,088	780,066	798,048
Expenditure on:					
Raising funds		187,734	-	187,734	196,983
Charitable activities		700,964	73,545	774,509	656,355
Total expenditure	2	888,698	73,545	962,243	853,338
Gains/(losses) on investments					
Realised		(3,500)	-	(3,500)	(79)
Unrealised		5,520	-	5,520	(4,001)
		2,020	-	2,020	(4,080)
Net expenditure for the year	3	(164,700)	(15,457)	(180,157)	(59,370)
Total funds brought forward		641,823	22,045	663,868	723,238
Total funds carried forward		£477,123	£6,588	£483,711	£663,868

The Statement of Financial Activities includes all gains and losses recognised in the period.
All income and expenditure derive from continuing activities.

CAVENDISH CANCER CARE

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST JANUARY 2024

BALANCE SHEET

	Notes	2024 £	2024 £	2023 £
Fixed assets				
Tangible assets	6		77,402	96,710
Investments	7		241,876	196,334
			319,278	293,044
Current assets				
Debtors	8	90,963		53,324
Cash at bank and on hand		109,785		367,192
		200,748		420,516
Creditors - amounts falling due within one year	9	(36,315)		(49,692)
Net current assets			164,433	370,824
Net assets			£483,711	£663,868
The funds of the charity				
Unrestricted income funds:				
General	11		399,721	545,113
Designated	11		77,402	96,710
Total unrestricted funds			477,123	641,823
Restricted income funds	11		6,588	22,045
Total funds	12		£483,711	£663,868

For the year ending 31st March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the period in question in accordance with section 476;
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board on 25th June 2024 and signed on its behalf by

..... Mr D Thurkettle
Treasurer

Company number : 5086868

CAVENDISH CANCER CARE

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST JANUARY 2024

STATEMENT OF CASH FLOWS

	Total funds 2024	Total funds 2023
	£	£
Cash flows from operating activities:		
Net cash (used in)/provided by operating activities	(220,957)	255,600
Cash flows from investing activities:		
Interest received	6,295	414
Dividends received	2,072	1,802
Purchase of tangible fixed assets	(1,295)	(25,771)
Purchase of investments	(159,439)	(157,886)
Proceeds from sale of investments	136,065	13,554
Net cash used in investing activities	(16,302)	(167,887)
Change in cash and cash equivalents in the year	(237,259)	87,713
Cash and cash equivalents at the beginning of the year	401,493	313,780
Cash and cash equivalents at the end of the year	£164,234	£401,493
Cash and cash equivalents consists of:		
Cash at bank and on hand	109,785	367,192
Cash held as investments	54,449	34,301
	£164,234	£401,493

Reconciliation of net income/(expenditure) to net cash flow from operating activities:

Net income for the year	(180,157)	(59,370)
Adjustments for:		
Depreciation charges	20,603	21,251
Interest receivable	(6,295)	(414)
Dividends receivable	(2,072)	(1,802)
(Gains)/losses on investments	(2,020)	4,080
(Increase)/decrease in debtors	(37,639)	278,382
(Decrease)/increase in creditors	(13,377)	13,473
Net cash (used in)/provided by operating activities	£(220,957)	£255,600

PRINCIPAL ACCOUNTING POLICIES

Cavendish Cancer Care is a company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 7 of these financial statements.

These financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Cavendish Cancer Care meets the definition of a public benefit entity under FRS 102.

The following is a summary of the more important accounting policies used by the charity.

Going concern

The financial statements have been prepared on the going concern basis as the Trustees believe that there are no material uncertainties in this regard.

Income

All income is accounted for as soon as the charity has entitlement to the income, there is certainty of receipt and the amount can be measured.
Income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Legacies

Legacies are treated as income when they are received, or on a receivable basis if notification has been received prior to the period end date and it becomes capable of financial measurement prior to the authorisation for issue of the accounts.

Expenditure

Expenditure is recognised when a liability is incurred.

- Raising funds are those costs incurred in fundraising activities
- Charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- Governance costs include those costs incurred in meeting the constitutional and statutory requirements of the charity.

PRINCIPAL ACCOUNTING POLICIES

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes all costs directly attributable to making the asset capable of operating as intended. Individual items costing less than £1,000 are excluded.

Depreciation is calculated to write down the cost of fixed assets over their expected useful lives on the following bases:

Charity furniture and equipment	straight line basis over between 4 and 8 years depending on the type of asset
Electronic equipment, including phones, computer hardware and software	straight line basis over 5 years
Improvements to landlord's property	straight line over the term of the lease

Operating leases

All leases are considered to be 'operating leases' and the relevant annual rentals are charged wholly to the Statement of Financial Activities.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off to the Statement of Financial Activities in the period in which they are payable.

Termination Benefits

Termination benefits are payable when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The charity recognises termination benefits when it is demonstrably committed to either (i) terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal or (ii) providing termination benefits as a result of an offer made to encourage voluntary redundancy.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently they are measured at fair value with changes recognised in 'net gains/(losses) on investments in the Statement of Financial Activities.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered.

PRINCIPAL ACCOUNTING POLICIES

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and are subsequently measured at their settlement value.

Value added tax

The charity is not registered for VAT. In these financial statements, expenditure is shown inclusive of VAT, where appropriate

Fund accounting

Funds held by the charity are either:-

- Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated funds - these have been set up to identify those unrestricted funds that are not free funds in that they represent the net book value of capital assets attributable to the charity's own reserves.
- Restricted funds - these are funds that can only be used for particular restricted purposes, imposed by the donor or through the terms of an appeal.

1 Charitable trusts

Larger grants and donations were received from the following in the year:

Church Burgesses Trust
Evan Cornish Foundation
Irwin Mitchell Charities Foundation
Marjorie Coote Old People's Charity Fund
Pink Ribbon Foundation
The Openwork foundation

The analysis of this income between funds is as follows:

	2024	2023
	£	£
Unrestricted funds	45,666	91,573
Restricted funds	58,088	53,920
Total	£103,754	£145,493

2 Total expenditure

	Staff costs and therapists' fees	Premises and office costs	Other costs	Total 2024	Total 2023
	£	£	£	£	£
Raising funds:					
Fundraising costs	126,851	-	60,883	187,734	146,245
Master Cutler's Challenge	-	-	-	-	50,738
Charitable activities:					
Therapy provision	656,377	67,345	48,095	771,817	653,728
Governance costs:					
Staff costs	567	-	-	567	556
Other	-	-	2,125	2,125	2,071
	£783,795	£67,345	£111,103	£962,243	£853,338

		2024	2023
		£	£
3	Net expenditure for the year		
	This is stated after charging:		
	Depreciation	20,603	21,251
	Independent examiner's remuneration	1,560	1,560

		2024	2023
4	Analysis of staff costs, Trustee remuneration and expenses, and the cost of key management personnel		
	Therapists' fees and staff costs comprise:		
	Wages and salaries	517,029	455,362
	Employer's national insurance	36,864	32,459
	Employer's pension contributions	12,786	11,265
	Redundancy and compensation	8,005	-
	Therapists' fees	189,331	164,725
	Recruitment, consultancy, travel, training and other costs	19,780	22,766
		£783,795	£686,577

The number of employees who received total employee benefits (excluding employer pension costs) of more than £60,000 is as follows:

	2024	2023
£60,001 - £70,000	-	1
£70,001 - £80,000	1	-

The Trustees were not paid nor received any other benefits from employment with the charity in either year. No expenses were reimbursed to Trustees in the either year.

The key management personnel of the charity comprise the Trustees, the Chief Executive and the Heads of Service, Fundraising and Grants & Evaluation. The total employee benefits of the key management personnel were £203,819 (2023: £186,422).

	2024	2023
The average number of employees in the year was:	24	26

5 Related party transactions

The aggregate total of donations received without conditions from Trustees and related parties in the year was £9,414 (2023 - £11,609).

There were no other related party transactions requiring disclosure in either year.

6 Tangible assets

	Improvements to landlord's property	Furniture and equipment	Total
	£	£	£
Cost			
As at 1st February 2023	133,682	89,745	223,427
Additions	-	1,295	1,295
As at 31st January 2024	133,682	91,040	224,722
Depreciation			
As at 1st February 2023	64,731	61,986	126,717
Charge for the year	13,458	7,145	20,603
As at 31st January 2024	78,189	69,131	147,320
Net book value			
As at 31st January 2024	£55,493	£21,909	£77,402

7 Fixed asset investments

	2024	2023
	£	£
Listed investments:		
Market value at 1st February 2023	162,033	21,781
Additions	159,439	157,886
Disposals	(139,565)	(13,633)
Net investment gains/(losses)	5,520	(4,001)
Market value at 31st January 2024	187,427	162,033
Investment cash	54,449	34,301
As at 31st January 2024	£241,876	£196,334
Historical cost of listed investments	£185,942	£166,034

		2024	2023
		£	£
8	Debtors		
	Trade debtors	26,204	28,889
	Legacies receivable	14,000	-
	Other debtors and prepayments	50,759	24,435
		£90,963	£53,324
9	Creditors - amounts falling due within one year		
	Trade creditors	4,325	6,312
	Taxation and social security	10,373	8,443
	Other creditors, accruals and deferred income	21,617	34,937
		£36,315	£49,692

10 Operating lease commitments

The charity had operating leases at the year end with total future minimum lease payments as follows:

Amount falling due:		
Within 1 year	28,370	28,370
Within 2 to 5 years	82,980	111,456

11 Total funds

	Balance at 1st Feb 2023	Movement in resources Incoming	Outgoing	Transfers	Balance at 31st Jan 2024
	£	£	£	£	£
Unrestricted funds					
General funds	545,113	721,978	(866,075)	(1,295)	399,721
Designated funds - fixed assets	96,710	-	(20,603)	1,295	77,402
	641,823	721,978	(886,678)	-	477,123
Restricted funds					
Westfield Health Charitable Trust	17,776	-	(17,776)	-	-
Marjorie Coote Old People's Charity Fund	-	17,000	(17,000)	-	-
Will Charitable Trust	1,091	-	(314)	-	777
BBC Children In Need	2,120	-	(2,120)	-	-
Buddy Scheme	-	11,802	(9,262)	-	2,540
Pink Ribbon Foundation	-	5,512	(5,512)	-	-
Guiding Light Foundation	1,058	-	(824)	-	234
Children and Young People's Service	-	20,799	(18,737)	-	2,062
JG Graves	-	2,000	(2,000)	-	-
Co-op Bank Customer Donation Fund	-	975	-	-	975
	22,045	58,088	(73,545)	-	6,588
Total funds	£663,868	£780,066	£(960,223)	£-	£483,711

Purpose of restricted funds
Westfield Health Charitable Trust - To fund the costs of Young People's Services.
Marjorie Coote Old People's Charity Fund - To fund the running costs for the treatment of older people.
Will Charitable Trust - To fund the Prostate Research Project and costs of the Young People's Service.
BBC Children in Need - To support children and young people who are affected by a parent or sibling undergoing cancer treatment or who have died from cancer.
Buddy Scheme - Various grants towards the costs of the buddying scheme.
Pink Ribbon Foundation - To support families affected by breast cancer.
Guiding Light Foundation - To fund the purchase of art and play therapy supplies and equipment for use within the Young People's Service.
Children and Young People's Service - Various grants to support the costs of the Children and Young People's Service.
JG Graves Charitable Trust – to cover core costs at the Tim Pryor Centre to provide vital support for families around Sheffield
Co-op Bank Customer Donation Fund - Towards staff training and development costs of the Children and Young People’s Service.

Purpose of designated fund
The designated fund has been set up to identify unrestricted funds that are not free funds and represents the net book value of expenditure on capital assets from the charity's own reserves.

11 Total funds (continued)

Prior year comparison:	Balance at 1st Feb 2022	Movement in resources Incoming	Outgoing	Transfers	Balance at 31st Jan 2023
	£	£	£	£	£
Unrestricted funds					
General funds	581,782	744,128	(765,026)	(15,771)	545,113
Designated funds - fixed assets	15,321	-	(21,251)	102,640	96,710
	597,103	744,128	(786,277)	86,869	641,823
Restricted funds					
Westfield Health Charitable Trust	42,822	-	(25,046)	-	17,776
Marjorie Coote Old People's Charity Fund	-	15,000	(15,000)	-	-
Will Charitable Trust	1,091	14,000	(14,000)	-	1,091
BBC Children In Need	-	9,720	(7,600)	-	2,120
Duke of Devonshire's Charitable Trust	353	-	(353)	-	-
Buddy Scheme	-	4,000	(4,000)	-	-
Pink Ribbon Foundation	-	5,000	(5,000)	-	-
Aviva Broker Community Fund	5,000	-	-	(5,000)	-
Guiding Light Foundation	-	1,200	(142)	-	1,058
West Riding Masonic Charities Limited	-	5,000	-	(5,000)	-
Fixed Assets Fund	76,869	-	-	(76,869)	-
	126,135	53,920	(71,141)	(86,869)	22,045
Total funds	£723,238	£798,048	£(857,418)	£-	£663,868

12 Analysis of net assets between funds

Fund balances at 31st January 2024 are represented by:

	General funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets	-	77,402	-	77,402
Investments	241,876	-	-	241,876
Net current assets	157,845	-	6,588	164,433
Net assets	£399,721	£77,402	£6,588	£483,711

Prior year comparison

Fund balances at 31st January 2023 were represented by:

Tangible fixed assets	-	96,710	-	96,710
Net current assets	196,334	-	-	196,334
Creditors due after more than one year	348,779	-	22,045	370,824
Net assets	£545,113	£96,710	£22,045	£663,868

13 Prior year comparatives

A detailed breakdown of the statement of financial activities between unrestricted and restricted funds for the year ended 31st January 2023 is as follows:

	Unrestricted funds	Restricted funds	Total funds 2023
	£	£	£
Income from:			
Donations and legacies:			
Charitable trusts	91,573	53,920	145,493
Statutory bodies	34,867	-	34,867
Legacies	33,016	-	33,016
Others	262,494	-	262,494
Charitable activities			
Therapy fees	80,350	-	80,350
Learning and development income	51,452	-	51,452
Other trading activities			
Fundraising events	85,558	-	85,558
Master Cutler's Challenge	101,507	-	101,507
Room hire	1,095	-	1,095
Investment income			
Bank interest receivable	414	-	414
Dividends and interest	1,802	-	1,802
Total income	744,128	53,920	798,048
Expenditure on:			
Raising funds	196,983	-	196,983
Charitable activities	585,214	71,141	656,355
Total expenditure	782,197	71,141	853,338
Losses on investments			
Realised	(79)	-	(79)
Unrealised	(4,001)	-	(4,001)
	(4,080)	-	(4,080)
Net expenditure for the year	(42,149)	(17,221)	(59,370)
Transfers between funds	86,869	(86,869)	-
Net movement in funds	£44,720	£(104,090)	£(59,370)

CAVENDISH CANCER CARE

England & Wales - Charity number 1104261

Accounts

CAVENDISH CANCER CARE

REGISTERED IN ENGLAND AND WALES UNDER COMPANY NUMBER 5086868

REGISTERED CHARITY NUMBER 1104261

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2023

TINGLE ASHMORE LIMITED

CHARTERED ACCOUNTANTS

SHEFFIELD

CAVENDISH CANCER CARE

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST JANUARY 2023

INDEX

	Page
Trustees' annual report	1-8
Independent examiner's report	9
Statement of financial activities and income and expenditure account	10
Balance sheet	11
Statement of cash flows	12
Principal accounting policies	13-15
Notes to the financial statements	16-22

CAVENDISH CANCER CARE

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST JANUARY 2023

TRUSTEES' ANNUAL REPORT

The Trustees present their annual directors' report and the unaudited financial statements of the charity for the year ended 31st January 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Due to issues arising from regulatory change, the Trustees were faced with the challenge of changing auditors at the end of this financial year. This process would have placed an extra burden on the staff team and would likely have led to a delay in the finalisation of the accounts. Consequently, the Trustees agreed that the 2023 financial statements would not be subjected to audit, but instead that of an independent examination by the existing accounting firm, Tingle Ashmore Limited. Whilst an independent examination is less rigorous than an audit, the Trustees believe that assurance over the accuracy of these financial statements is achieved through the combined scrutiny and challenge provided by the Treasurer and that by Tingle Ashmore Limited, in their role as Independent Examiner. The Trustees will review the situation in relation to next year's financial statements later in 2023.

Objectives and activities

The objects of the charity are the relief of sickness by the provision of therapies and support of those patients, dependents and other members of the public affected by cancer and other life threatening diseases, living in and around the area of Yorkshire, Derbyshire and Nottinghamshire.

The charity's objectives are primarily met by the provision of one to one assessment and therapy to individuals; we also offer a range of group classes and courses. Care is provided in person at our Centre on Wilkinson Street, via the telephone and online. The charity is also expanding its range of services in respect of care and wellbeing to businesses in the region.

We also run a peer-to-peer support scheme, Cavendish Cancer Buddies, and a Cancer Information Hub in Moor Market, Sheffield.

The centre makes full use of volunteers. Volunteers work across the organisation including within Fundraising, the Finance Office, Reception and client support. They also represent the charity externally as appropriate.

Chairman's Report

At Cavendish Cancer Care, we understand that each person's journey with cancer is unique. Therefore, our support is tailored to individual needs, ensuring a personalised approach. We offer a range of services, including counselling and complementary therapies, which work alongside and enhance NHS medical treatments. Our dedicated team provides nutritional advice and equips individuals with self-help techniques such as relaxation and visualisation, fostering their overall well-being.

All our support services are offered free of charge. We firmly believe that financial constraints should not hinder individuals from accessing the care they deserve. By removing financial barriers, we ensure equitable access to our support services, promoting a more inclusive and compassionate environment.

It is important to note that our support extends to individuals of all ages. Our commitment to inclusivity is exemplified by our dedicated Young People's Service, which offers specialist play therapy, art therapy and counselling. Children affected by cancer receive tailored support through these specialised services, ensuring they have a safe space to express their emotions and navigate their unique challenges.

We are committed to expanding and enhancing our Young People's Service, ensuring that it can reach and support a larger number of young individuals facing the challenges of a cancer diagnosis, whether personally or within their family. This will inevitably necessitate increased investment, and we are resolved to oversee this process with careful financial prudence. Our goal is to create an environment and structure that can effectively provide the much-needed support for these young people to address the significant trauma they have experienced.

Over the past few years, we have navigated substantial challenges and obstacles while focusing on strengthening and expanding our offering to clients.

Demand for our support has soared. To address this growing demand and enhance our overall effectiveness, we are currently conducting a strategic review. Our aim is to improve the integration of support services, reach a broader audience, promote diversity, upgrade our facilities and ensure financial sustainability. This year we have also invested in our IT infrastructure, addressing disruptions and frustrations experienced by our clients and staff members.

Fundraising has continued to present challenges due to the ongoing pandemic and economic issues caused by the war in Ukraine. However, we are fortunate to have benefitted from the extraordinary generosity of those who left us legacy gifts in the prior year, which has left us in a relatively strong financial position.

In response to challenges in fundraising, we proactively expanded our partnerships with local businesses, with a particular focus on corporate wellbeing. This not only generated financial support for the charity but also contributed to the well-being and resilience of employees, impacting the wider community. By offering these services, we have secured income that further supports our mission.

Looking ahead, we recognise the need for us to develop a new financial framework to ensure sustainability. However, this is not a cost-cutting exercise and we will continue to invest in our team and systems where it is needed to improve the quality and efficiency of our services and fundraising efforts.

In conclusion, despite the challenges in fundraising, we remain committed to providing crucial support to those affected by cancer. Our strategic review, coupled with our adaptive approach, positions us for growth and continued impact. We appreciate your support as we work towards enhancing our services and securing a sustainable future. It would also be remis of me not to mention the crucial support and service provided by the many volunteers who work with us – we at Cavendish owe them our deepest gratitude and thanks.

Chief Executive Officer's Report

Following two years of unprecedented challenges and extremely rapid change, this was a year of consolidation as we continued to develop and embed our hybrid model of care

There was a significant shift towards in-person support, with 48% of sessions being delivered face-to-face, including 74% of one-to-one therapy. This compares to the year before, when only 14% of support was delivered in person. Nevertheless, our telephone and online offer remains a vital part of what we do, and we have continued to expand the range of support we can provide. In particular, we have focused on developing an extensive bank of online resources and self-directed courses. Our new Online Wellbeing Bundle provides lifetime access to a wide range of audio, video and written resources on a number of topics, including stress, mindfulness, sleep, diet and nutrition, which clients can use to manage their long-term health and wellbeing.

Alongside the work we deliver at the Tim Pryor Centre, we have also continued to provide:

- Our specialist Young People's Service;
- Our peer-to-peer support service, Cavendish Cancer Buddies; and
- Our drop-in information and advice service at the Cancer Information Hub in Moor Market and at community events across the city.

In addition, we have maintained our role working alongside the University of Sheffield to deliver high quality education and placements for the University's medical students. We help them to understand the importance of complementary therapies and the role they can play in effective holistic support for people affected by cancer. We have also continued our involvement with the SURECAN project, led by Queen Mary University of London. This project seeks to develop a new type of talking therapy to improve the quality of life and overall wellbeing of cancer patients.

In July 2022, we were able to resume our hospital-based outreach services across several key locations within Sheffield Teaching Hospitals NHS Foundation Trust. These services were paused back in 2020 due to the Covid-19 pandemic, but we are delighted that they are available once again to provide vital support to patients and carers as they go through treatment and end-of-life care. Building on this, we are also delighted to report that in May 2023 we resumed our outreach service at Chesterfield Royal Hospital to support people affected by cancer in North Derbyshire.

Demand for our support continues to rise and over the course of the year at the Tim Pryor Centre we took 767 new self-referrals, a rise of more than 35% on the previous year.

Although our services continue to evaluate extremely well and make a real difference to the lives of those we support, we never stop looking for ways to improve the care we provide. In 2023/24 we are undertaking a strategic review of our services to ensure that:

- All the different types of support we offer are fully integrated so that we provide a seamless experience for our clients and ensure that they can access the right support at the right time, to support their short and long-term health and wellbeing;
- We can reach more of the people who would benefit from our support but don't currently receive it;
- We increase the diversity of our client base so that it is more representative of the community we serve;
- Our premises, facilities and systems are fit for purpose and provide a quality experience for our clients; and
- We can increase expenditure on services in a way which is financially sustainable.

We are excited about the opportunities that lie ahead as we plan for the future. At Cavendish, our values of empathy and compassion serve as guiding principles that drive our work. This shines through in the unwavering dedication of our team members and volunteers. Each day, they exhibit remarkable responsiveness and tenacity, ensuring that our mission to improve lives remains at the forefront. I am sincerely grateful for the support of all our passionate advocates who continuously inspire us with their commitment. Above all, I am humbled by the trust placed in us by our extraordinary clients, who rely on us during their most challenging moments. Together, we strive to make a meaningful difference in their lives.

Treasurer's Report

As noted at the beginning of the Trustees' Report, these financial statements (which report the results for the 12-month period to 31 January 2023) have not been the subject of audit, but instead an independent examination undertaken by Tingle Ashmore Limited. The Trustees take comfort over the accuracy of these financial statements from the strong and capable finance team we have at Cavendish, supplemented by the oversight and scrutiny of the Treasurer and other members of the Trustee Board.

CAVENDISH CANCER CARE

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST JANUARY 2023

TRUSTEES' ANNUAL REPORT

The Statement of Financial Activities and Income and Expenditure Account shows total incoming resources for the year ended 31st January 2023 at £798,048, compared to a total of £813,288 in the prior year. The charity's performance in achieving income of just some £15,000 behind the level in the prior year (which had benefited from legacies totalling over £283,000) is commendable and credit is due to the fundraising team and all others involved in income generation. Income in 2022/23 significantly benefited from the charity being appointed the beneficiary of the Master Cutler's Challenge, which generated £101,507 in the year. Income from other sources was broadly either ahead of, or in line, with 2022 levels.

It is worth repeating that Cavendish has relatively little in guaranteed income and relies upon the generosity of trusts and our other donors and supporters for which we are very grateful; we thank them for their ongoing support.

At the same time, demand for our care and, therefore, expenditure on service delivery, has risen sharply. Expenditure in the year continued to be closely managed and was £853,338 (2022: £605,834). The increase in expenditure was deliberate, as the significant surplus in 2022 allowed the charity to commit to increased service delivery. Therapy provision in 2022/23 amounted to £653,728, an increase of £163,782 (33%) over 2022 levels. We have also placed significant focus on the challenges of the "cost of living crisis" for our staff – their commitment to the charity's activities is outstanding and we have sought to ensure that their salaries are set at levels that we consider is fair and reasonable. We also took the opportunity to invest in our IT infrastructure, which was no longer fit for purpose and was causing significant disruption and frustration for our clients and staff.

We must place on record our thanks and appreciation to our suppliers, particularly the Church Burgesses Trust, who continue to be extremely supportive to the charity.

The 2022/23 accounts report net expenditure over income for the year to 31 January 2023 of £59,370 (2022 surplus £207,454) – as explained above, the deficit in 2022/23 was budgeted for as the Trustees consider it important to utilise the resources available to it to deliver services at a level to meet the increased client demand. Clearly, however, the charity should and cannot continue to budget for deficits and as part of our ongoing strategic review we will develop a financial framework to ensure that our services can continue to grow and develop in a sustainable way.

Total funds held at 31st January 2023 were £663,868, a fall of £59,370 from the level at 31 January 2022 (£723,238). This position, having benefitted from the legacies in the prior year, remains positive and we continue to look at expanding the range and scale of services to meet the pent-up client demand, referred to in the Chief Executive Officer's report. Last year, we referred to plans at Cavendish for us to improve the provision of care for young people; the investment that this and other projects will require will only be possible on the basis of the careful and prudent management of finances.

Looking forward, fundraising in 2023/24 remains challenging due to the legacy of the Covid-19 pandemic and the financial impact of the cost-of-living crisis and the conflict in Ukraine. In response to this challenge, we have worked hard to expand the ways in which we can partner with local businesses. As noted in the Chairman's Report, we have made significant strides in building our corporate wellbeing proposition, drawing on our extensive knowledge and experience of supporting health and wellbeing. The fees we charge for these commercial services are both supporting the charity and improving the wellbeing and resilience of their staff. Despite these and other fundraising efforts, our expectation for 2023/24 is that we are unlikely to report a surplus but that the solid financial position as we move forward allows us to deliver existing and new services from a robust financial base.

The Trustees consider that the charity's financial position is satisfactory and continue to manage the Charity's resources with care, with the intention of ensuring a sustainable future whilst continuing to meet the growing needs of our clients.

Reserves policy

The charity needs to hold financial reserves as only a small percentage of its annual income is in the form of definite and regular funding. Reserves provide financial protection against damaging events and enable us to meet any obligations in the event that the charity ceases operations and, also, to enable the organisation to maintain the quality of the service we provide.

The basis of the policy remains that of maintaining funds to enable the charity to withstand significant reductions in fundraising, designed to ensure that it can meet contractual obligations during such a downturn and that no employee, supplier or other stakeholder shall be left unpaid. The policy is based, therefore, on a forward-looking view of monthly operating costs (according to type and nature). At current and planned levels of activity this would require free reserves of at least £324,000. The level of free reserves held on 31st January 2023 was £545,113, ahead of the minimum required level prescribed by the policy, albeit the surplus has principally arisen from the legacies received in 2021/22. As explained above, we do not expect that the surplus over the required level of reserves will continue at this high level in future years.

The reserves policy is available to members on application to the Trustees.

Investments

The Investment Committee comprises David Thurkettle (Trustee), Alan Spier (Trustee) and Emma Draper (Chief Executive Officer), supported by Matthew Beddall and other staff from Investec Wealth & Investment.

Cavendish delegates powers of investment to professional independent fund managers who manage the charity's investment portfolio within pre-determined parameters of asset class and risk. Our investment managers, Investec Wealth & Investment, manage the portfolio on a discretionary basis. The overall objectives are to create sufficient income and capital growth to enable the charity to carry out its purposes consistently year by year. Our investment policy is managed on a total return basis, predicated on an approach to risk that is low.

Ethical and Environmental, Social and Governance considerations

When investing in direct equities, the Trustees reserve the right to exclude companies that carry out activities which are contrary to their aims or which may damage the Charity's reputation. In particular, this includes:

- Organisations with greater than 10% of activities directly or indirectly involved in tobacco, drugs or other activities where cancer is stated as being caused by undertaking such activities; or
- Organisations whose activities include the manufacture of tobacco products.

In addition to any exclusions noted above, the Trustees expect Investec Wealth & Investment (IW&I) to have some consideration of ethical, social and corporate governance issues when undertaking the investment of the Charity's funds in direct equities. In particular, companies that fail to adhere to internationally recognised standards of corporate governance, labour standards, and companies that consistently fail to meet UN guiding principles for business and human rights should also be excluded from direct investment.

When investment of Charity's funds is undertaken via collective vehicles (unit & investment trusts) it is expected that IW&I will engage with the appointed fund managers on matters of corporate governance. The Trustees accept that some indirect investments may be in areas contrary to the principles, aims and objectives of the Charity although reasonable steps should be taken by IW&I to highlight these if they are deemed to be significant in the overall context of the charity's investment portfolio. Based on the information provided by IW&I, the Trustees reserve the right to exclude any particular investment which may damage the Charity's reputation.

We continue to keep this policy under review and intend that our portfolio meets the ethical expectations of our stakeholder as much as is practically possible.

Performance
Despite the wildly fluctuating global stock markets, careful management ensured that only very small losses (realised losses: £79; unrealised losses £4,001) were suffered in the year. Given the uncertain capital market position, but with interest rates rising, the Investment Committee (with advice from our advisors) are looking to improve the returns from our investment without increasing the levels of risk.

Principal funding sources
The principal funding sources for the charity are through fundraising activities (including balls, sponsored events, golf days), private donations, legacies, collection boxes, Charitable Trusts, Corporate and 'Charity of the Year partnerships. This funds the largest part of our core services and our young people's service.

A smaller proportion of our income comes from statutory trusts, which support our client services and medical student teaching; and hospital charitable trusts which support our outreach projects.

Risk management
The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate the exposure to major risks.

Structure, governance and management
Governing document
Cavendish Cancer Care is a company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission. In the event of the charity being wound up members are required to contribute an amount not exceeding £1.

Appointment of Trustees
The directors of the company are also charity Trustees for the purpose of charity law. All Trustees must retire at each Annual General Meeting but are eligible for re-election. The Trustees have the power to co-opt any suitably qualified individual to fill a vacancy in their number or as an additional Trustee, although the total number of co-optees at any one time shall not be more than one half the elected Trustees. Training and induction is provided to reflect the needs of individual Trustees or the Board as a whole.

Key management personnel remuneration
Remuneration for the Senior Leadership Team is determined by the Board of Trustees. Levels of remuneration are set to ensure that Cavendish Cancer Care attracts people into these critical roles, with reference to market conditions and the specific skills required, and to retain their skills and experience.

Organisation
The day to day running of the Centre is the responsibility of the Chief Executive supported by the Senior Leadership Team, comprising senior staff in the organisation.

The Board meets on a bimonthly basis and receives reports from the Chief Executive on all aspects of Management, Policy and Governance. The Board will be asked to take decisions regarding strategic and policy direction, investment of reserves, significant items of expenditure and major Human Resources issues.

CAVENDISH CANCER CARE

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST JANUARY 2023

TRUSTEES' ANNUAL REPORT

Public benefit

We confirm that the Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Reference and administrative details

Charity number	1104261
Company number	5086868
Name and registered office	Cavendish Cancer Care 34 Wilkinson Street, Sheffield, S10 2GB
Our advisors: Independent Examiners	Tingle Ashmore Limited Chartered Accountants Enterprise House, Broadfield Court, Sheffield, S8 0XF
Bankers	The Co-operative Bank Plc PO Box 250, Delf House, Southway, Skelmersdale, WN8 6WT Virgin Money plc 110 Pinstone Street, Sheffield, S1 2HQ HSBC Bank Plc 49-63 Fargate, Sheffield, S1 2HD Nationwide Building Society PO Box 3, 5-11 St Georges Street, Douglas, Isle of Man, IM99 1AS
Investment advisers	Investec Wealth and Management Beech House, 61 Napier Street, Sheffield, S11 8HA
Directors and Trustees	Mr D Grey MBE - Chairman Mr D Thurkettle - Treasurer Mrs S Shepley Mr A Spier Mrs G Coverley Mr M J Tunbridge Mrs A J Clarke
Founder	Dr D Simons (not a director or Trustee)
Company secretary	Mrs G Coverley
Chief Executive	Mrs Emma Draper

Statement of Trustees' responsibilities

The Trustees (who are also directors of Cavendish Cancer Care for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

The report of the Trustees was approved by the board on 3 July 2023 and signed on its behalf by

.....
Mr D Thurkettle

CAVENDISH CANCER CARE

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST JANUARY 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

CAVENDISH CANCER CARE

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31st March 2023 which are set out on pages 10 to 22.

Responsibilities and basis of report

As the charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

B.L. Ashmore

.....

Dated: 4/7/23

Brendan Ashmore ACA
Tingle Ashmore Limited
Chartered Accountants
Enterprise House
Broadfield Court
Sheffield
S8 0XF

CAVENDISH CANCER CARE

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST JANUARY 2023

STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
		£	£	£	£
Income from:					
Donations and legacies:					
Charitable trusts	1	91,573	53,920	145,493	128,692
Statutory bodies		34,867	-	34,867	34,867
Legacies		33,016	-	33,016	283,790
Other		262,494	-	262,494	213,532
Charitable activities					
Therapy fees		80,350	-	80,350	39,805
Learning and development income		51,452	-	51,452	21,511
Other trading activities					
Fundraising events		85,558	-	85,558	90,747
Master Cutler's Challenge		101,507	-	101,507	-
Room hire		1,095	-	1,095	140
Investment income					
Bank interest receivable		414	-	414	204
Dividends and interest		1,802	-	1,802	-
Total income		744,128	53,920	798,048	813,288
Expenditure on:					
Raising funds		196,983	-	196,983	112,009
Charitable activities		585,214	71,141	656,355	493,825
Total expenditure	2	782,197	71,141	853,338	605,834
Losses on investments					
Realised		(79)	-	(79)	-
Unrealised		(4,001)	-	(4,001)	-
		(4,080)	-	(4,080)	-
Net (expenditure)/income for the year	3	(42,149)	(17,221)	(59,370)	207,454
Transfers between funds	11	86,869	(86,869)	-	-
Net movement in funds		44,720	(104,090)	(59,370)	207,454
Total funds brought forward		597,103	126,135	723,238	515,784
Total funds carried forward		£641,823	£22,045	£663,868	£723,238

The Statement of Financial Activities includes all gains and losses recognised in the period.
All income and expenditure derive from continuing activities.

CAVENDISH CANCER CARE

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST JANUARY 2023

BALANCE SHEET

	Notes	2023 £	2023 £	2022 £
Fixed assets				
Tangible assets	6		96,710	92,190
Investments	7		196,334	100,000
			293,044	192,190
Current assets				
Debtors	8	53,324		331,706
Cash at bank and on hand		367,192		235,561
		420,516		567,267
Creditors - amounts falling due within one year	9	(49,692)		(36,219)
Net current assets			370,824	531,048
Net assets			£663,868	£723,238
The funds of the charity				
Unrestricted income funds:				
General	11		545,113	581,782
Designated	11		96,710	15,321
Total unrestricted funds			641,823	597,103
Restricted income funds	11		22,045	126,135
Total funds	12		£663,868	£723,238

For the year ending 31st March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the period in question in accordance with section 476;
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board on 30/9/2023 and signed on its behalf by

Mr D Grey
Chairman

Mr D Thurkettle
Treasurer

Company number : 5086868

CAVENDISH CANCER CARE

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST JANUARY 2023

STATEMENT OF CASH FLOWS

	Total funds 2023	Total funds 2022
	£	£
Cash flows from operating activities:		
Net cash provided by/(used in) operating activities	255,600	(55,498)
Cash flows from investing activities:		
Interest received	414	204
Dividends received	1,802	-
Purchase of tangible fixed assets	(25,771)	(1,116)
Purchase of investments	(157,886)	(21,781)
Proceeds from sale of investments	13,554	-
Net cash used in investing activities	(167,887)	(22,693)
Change in cash and cash equivalents in the year	87,713	(78,191)
Cash and cash equivalents at the beginning of the year	313,780	391,971
Cash and cash equivalents at the end of the year	£401,493	£313,780
Cash and cash equivalents consists of:		
Cash at bank and on hand	367,192	235,561
Cash held as investments	34,301	78,219
	£401,493	£313,780

Reconciliation of net income/(expenditure) to net cash flow from operating activities:

Net income for the year	(59,370)	207,454
Adjustments for:		
Depreciation charges	21,251	26,051
Interest receivable	(414)	(204)
Dividends receivable	(1,802)	-
Losses on investments	4,080	-
Decrease/(increase) in debtors	278,382	(283,680)
Increase/(decrease) in creditors	13,473	(5,119)
Net cash provided by/(used in) operating activities	£255,600	£(55,498)

PRINCIPAL ACCOUNTING POLICIES

Cavendish Cancer Care is a company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 7 of these financial statements.

These financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Cavendish Cancer Care meets the definition of a public benefit entity under FRS 102.

The following is a summary of the more important accounting policies used by the charity.

Going concern

The financial statements have been prepared on the going concern basis as the Trustees believe that there are no material uncertainties in this regard.

Income

All income is accounted for as soon as the charity has entitlement to the income, there is certainty of receipt and the amount can be measured.
Income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Legacies

Legacies are treated as income when they are received, or on a receivable basis if notification has been received prior to the period end date and it becomes capable of financial measurement prior to the authorisation for issue of the accounts.

Expenditure

Expenditure is recognised when a liability is incurred.

- Raising funds are those costs incurred in fundraising activities
- Charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- Governance costs include those costs incurred in meeting the constitutional and statutory requirements of the charity.

PRINCIPAL ACCOUNTING POLICIES

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes all costs directly attributable to making the asset capable of operating as intended. Individual items costing less than £1,000 are excluded.

Depreciation is calculated to write down the cost of fixed assets over their expected useful lives on the following bases:

Charity furniture and equipment	straight line basis over between 4 and 8 years depending on the type of asset
Electronic equipment, including phones, computer hardware and software	straight line basis over 5 years
Improvements to landlord's property	straight line over the term of the lease

Operating leases

All leases are considered to be 'operating leases' and the relevant annual rentals are charged wholly to the Statement of Financial Activities.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off to the Statement of Financial Activities in the period in which they are payable.

Termination Benefits

Termination benefits are payable when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The charity recognises termination benefits when it is demonstrably committed to either (i) terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal or (ii) providing termination benefits as a result of an offer made to encourage voluntary redundancy.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently they are measured at fair value with changes recognised in 'net gains/(losses) on investments in the Statement of Financial Activities.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered.

CAVENDISH CANCER CARE

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST JANUARY 2023

PRINCIPAL ACCOUNTING POLICIES

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and are subsequently measured at their settlement value.

Value added tax

The charity is not registered for VAT. In these financial statements, expenditure is shown inclusive of VAT, where appropriate

Fund accounting

Funds held by the charity are either:-

- Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated funds - these have been set up to identify those unrestricted funds that are not free funds in that they represent the net book value of capital assets attributable to the charity's own reserves.
- Restricted funds - these are funds that can only be used for particular restricted purposes, imposed by the donor or through the terms of an appeal.

1 Charitable trusts

Larger grants and donations were received from the following in the year:

BBC Children In Need
Evan Cornish Foundation
Marjorie Coote Old People's Charity Fund
Pink Ribbon Foundation
Postcode Neighbourhood Trust
Sheffield Church Burgesses Trust
West Riding Masonic Charities Limited
Westfield Health
Will Charitable Trust

The analysis of this income between funds is as follows:

	2023	2022
	£	£
Unrestricted funds	91,573	73,590
Restricted funds	53,920	55,102
Total	£145,493	£128,692

2 Total expenditure

	Staff costs and therapists' fees	Premises and office costs	Other costs	Total 2023	Total 2022
	£	£	£	£	£
Raising funds:					
Fundraising costs	113,111	-	33,134	146,245	111,042
Master Cutler's Challenge	22,652	-	28,086	50,738	967
Charitable activities:					
Therapy provision	550,258	60,717	42,753	653,728	489,946
Governance costs:					
Staff costs	556	-	-	556	900
Other	-	-	2,071	2,071	2,979
	£686,577	£60,717	£106,044	£853,338	£605,834

		2023	2022
		£	£
3	Net (expenditure)/income for the year		
	This is stated after charging:		
	Depreciation	21,251	26,051
	Independent examiner's remuneration	1,560	-
	Auditor's remuneration - audit	-	1,790
	- accountancy	-	550

4	Analysis of staff costs, Trustee remuneration and expenses, and the cost of key management personnel		
	Therapists' fees and staff costs comprise:		
	Wages and salaries	455,362	351,411
	Employer's national insurance	32,459	23,439
	Employer's pension contributions	11,265	8,598
	Therapists' fees	164,725	82,050
	Recruitment, consultancy, travel, training and other costs	22,766	19,686
		£686,577	£485,184

The number of employees who received total employee benefits (excluding employer pension costs) of more than £60,000 is as follows:

	2023	2022
£60,001 - £70,000	1	1

The Trustees were not paid nor received any other benefits from employment with the charity in either year. No expenses were reimbursed to Trustees in the either year.

The key management personnel of the charity comprise the Trustees, the Chief Executive and the Heads of Service, Fundraising and Grants & Evaluation. The total employee benefits of the key management personnel were £186,422 (2022: £170,659).

	2023	2022
The average number of employees in the year was:	26	18

5 Related party transactions

The aggregate total of donations received without conditions from Trustees and related parties in the year was £11,609 (2022 - £11,472).

There were no other related party transactions requiring disclosure in either year.

6 Tangible assets

	Improvements to landlord's property	Furniture and equipment	Total
	£	£	£
Cost			
As at 1st February 2022	133,682	70,174	203,856
Additions	-	25,771	25,771
Disposal	-	(6,200)	(6,200)
As at 31st January 2023	133,682	89,745	223,427
Depreciation			
As at 1st February 2022	51,273	60,393	111,666
Charge for the year	13,458	7,793	21,251
Eliminated on disposal	-	(6,200)	(6,200)
As at 31st January 2023	64,731	61,986	126,717
Net book value			
As at 31st January 2023	£68,951	£27,759	£96,710

7 Fixed asset investments

	2023	2022
	£	£
Listed investments:		
Market value at 1st February 2022	21,781	-
Additions	157,886	21,781
Disposals	(13,633)	-
Net investment losses	(4,001)	-
Market value at 31st January 2023	162,033	21,781
Investment cash	34,301	78,219
As at 31st January 2023	£196,334	£100,000
Historical cost of listed investments	£166,034	£21,781

		2023	2022
		£	£
8	Debtors		
	Trade debtors	28,889	25,885
	Legacies receivable	-	283,790
	Other debtors and prepayments	24,435	22,031
		£53,324	£331,706

9	Creditors - amounts falling due within one year		
	Trade creditors	6,312	5,430
	Taxation and social security	8,443	7,724
	Other creditors, accruals and deferred income	34,937	23,065
		£49,692	£36,219

10 Operating lease commitments

The charity had operating leases at the year end with total future minimum lease payments as follows:

Amount falling due:		
Within 1 year	28,370	28,637
Within 2 to 5 years	111,456	102,477
After more than 5 years	-	25,000

The reduction in lease payments recognised in the statement of financial activities due to Covid-19 related rent concessions was £nil (2022 - £4,971).

11 Total funds

	Balance at 1st Feb 2022	Movement in resources Incoming	Outgoing	Transfers	Balance at 31st Jan 2023
	£	£	£	£	£
Unrestricted funds					
General funds	581,782	744,128	(765,026)	(15,771)	545,113
Designated funds - fixed assets	15,321	-	(21,251)	102,640	96,710
	597,103	744,128	(786,277)	86,869	641,823
Restricted funds					
Westfield Health Charitable Trust	42,822	-	(25,046)	-	17,776
Marjorie Coote Old People's Charity Fund	-	15,000	(15,000)	-	-
Will Charitable Trust	1,091	14,000	(14,000)	-	1,091
BBC Children In Need	-	9,720	(7,600)	-	2,120
Duke of Devonshire's Charitable Trust	353	-	(353)	-	-
Buddy Scheme	-	4,000	(4,000)	-	-
Pink Ribbon Foundation	-	5,000	(5,000)	-	-
Aviva Broker Community Fund	5,000	-	-	(5,000)	-
Guiding Light Foundation	-	1,200	(142)	-	1,058
West Riding Masonic Charities Limited	-	5,000	-	(5,000)	-
Fixed Assets Fund	76,869	-	-	(76,869)	-
	126,135	53,920	(71,141)	(86,869)	22,045
Total funds	£723,238	£798,048	£(857,418)	£-	£663,868

Purpose of restricted funds
Westfield Health Charitable Trust - To fund the costs of Young People's Services.
Marjorie Coote Old People's Charity Fund - To fund the running costs for the treatment of older people.
Will Charitable Trust - To fund the Prostate Research Project and costs of the Young People's Service.
BBC Children in Need - To support children and young people who are affected by a parent or sibling undergoing cancer treatment or who have died from cancer.
Duke of Devonshire's Charitable Trust - To fund the costs of supporting clients from North Derbyshire.
Buddy Scheme - Various grants towards the costs of the buddying scheme.
Pink Ribbon Foundation - To support families affected by breast cancer.
Aviva Broker Community Fund - To fund the replacement of IT equipment.
Guiding Light Foundation - To fund the purchase of art and play therapy supplies and equipment for use within the Young People's Service.
West Riding Masonic Charities Limited - To fund the replacement of IT equipment.

Purpose of designated fund
The designated fund has been set up to identify unrestricted funds that are not free funds and represents the net book value of expenditure on capital assets from the charity's own reserves.

The transfers between funds relate to fixed asset purchases. Once the purchase has taken place, the restriction placed on the use of the funds has been met. The net book value of fixed assets are included in the designated fund.

11 Total funds (continued)

Prior year comparison:

	Balance at 1st Feb 2021	Movement in resources Incoming	Outgoing	Balance at 31st Jan 2022
	£	£	£	£
Unrestricted funds				
General funds	316,056	758,186	(492,460)	581,782
Designated funds - fixed assets	17,308	-	(1,987)	15,321
	333,364	758,186	(494,447)	597,103
Restricted funds				
Westfield Health Charitable Trust	50,000	-	(7,178)	42,822
Marjorie Coote Old People's Charity Fund	-	15,000	(15,000)	-
Will Charitable Trust	1,091	-	-	1,091
Masonic Charitable Foundation	10,000	-	(10,000)	-
BBC Children In Need	3,407	20,602	(24,009)	-
GHEP Grant	540	-	(540)	-
Duke of Devonshire's Charitable Trust	2,000	-	(1,647)	353
February Foundation	5,000	-	(5,000)	-
Buddy Scheme	2,439	11,000	(13,439)	-
National Lottery Community Foundation	8,126	-	(8,126)	-
Pink Ribbon Foundation	-	3,500	(3,500)	-
Aviva Broker Community Fund	-	5,000	-	5,000
Fixed Assets Fund	99,817	-	(22,948)	76,869
	182,420	55,102	(111,387)	126,135
Total funds	£515,784	£813,288	£(605,834)	£723,238

12 Analysis of net assets between funds

Fund balances at 31st January 2023 are represented by:

	General funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets	-	96,710	-	96,710
Investments	196,334	-	-	196,334
Net current assets	348,779	-	22,045	370,824
Net assets	£545,113	£96,710	£22,045	£663,868

Prior year comparison

Fund balances at 31st January 2022 were represented by:

Tangible fixed assets	-	15,321	76,869	92,190
Net current assets	100,000	-	-	100,000
Creditors due after more than one year	481,782	-	49,266	531,048
Net assets	£581,782	£15,321	£126,135	£723,238

13 Prior year comparatives

A detailed breakdown of the statement of financial activities between unrestricted and restricted funds for the year ended 31st January 2022 is as follows:

	Unrestricted funds	Restricted funds	Total funds 2022
	£	£	£
Income from:			
Donations and legacies:			
Charitable trusts	73,590	55,102	128,692
Statutory bodies	34,867	-	34,867
Legacies	283,790	-	283,790
Others	213,532	-	213,532
Charitable activities			
Therapy fees	39,805	-	39,805
Learning and development income	21,511	-	21,511
Other trading activities			
Fundraising events	90,747	-	90,747
Room hire	140	-	140
Investment income			
Bank interest receivable	204	-	204
Total income	758,186	55,102	813,288
Expenditure on:			
Raising funds	112,009	-	112,009
Charitable activities	382,438	111,387	493,825
Total expenditure	494,447	111,387	605,834
Net movement in funds	£263,739	£(56,285)	£207,454

CAVENDISH CANCER CARE

England & Wales - Charity number 1104261

Accounts

CAVENDISH CANCER CARE

REGISTERED IN ENGLAND AND WALES UNDER COMPANY NUMBER 5086868

REGISTERED CHARITY NUMBER 1104261

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2022

TINGLE ASHMORE LTD

CHARTERED ACCOUNTANTS AND REGISTERED AUDITORS

SHEFFIELD

CAVENDISH CANCER CARE

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST JANUARY 2022

INDEX

	Page
Trustees' annual report	1-7
Independent auditor's report	8-11
Statement of financial activities and income and expenditure account	12
Balance sheet	13
Statement of cash flows	14
Principal accounting policies	15-17
Notes to the financial statements	18-23

CAVENDISH CANCER CARE

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST JANUARY 2022

TRUSTEES' ANNUAL REPORT

The Trustees present their annual directors' report and the audited financial statements of the charity for the year ended 31st January 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. As the charity changed its financial reporting date to 31st January on 26th November 2020, the comparative amounts in these financial statements cover the ten month period from 1st April 2020 to 31st January 2021.

Objectives and activities

The objects of the charity are the relief of sickness by the provision of therapies and support of those patients, dependents and other members of the public affected by cancer and other life threatening diseases, living in and around the area of Yorkshire, Derbyshire and Nottinghamshire.

The charity's objectives are primarily met by the provision of one to one assessment and therapy to individuals; we also offer a range of group classes and courses. Care is provided in person at our Centre on Wilkinson Street, via the telephone and online.

We also run a peer to peer support scheme, Cavendish Cancer Buddies, and a Cancer Information Hub in Moor Market, Sheffield.

The centre makes full use of volunteers. Volunteers work across the organisation including within Fundraising, the Finance Office, Reception and client support. They also represent the charity externally as appropriate.

Chairman's Report

Cavendish Cancer Care fosters an integrated and holistic approach that incorporates physical, psychological, social and spiritual care to provide support for anyone affected by a diagnosis of cancer. Support is tailored to individual needs and may include counselling and complementary therapies, nutritional advice and self help techniques including relaxation and visualisation. We support people of all ages, who receive support free of charge, including children as we have a dedicated Young People's Service offering specialist play therapy, art therapy and counselling.

The period from 1st February 2021 to 31st January 2022 continued to be challenging as COVID-19 maintained a presence through our communities. Our first responsibility is to our clients and we continued to follow best practice in providing as safe an environment as possible. As last year, I am full of admiration for our staff who, despite the difficulties brought about complying with the recommendations, still managed to provide an excellent service.

Last year, I reported the changes that we had introduced to cope with the difficult physical environment, namely moving some of our services onto a digital platform. We continued to develop the necessary infrastructure and training and I am pleased to report that we have made good progress in offering not only our traditional services but also an opportunity for clients who are unable to physically visit to access help and support. I am delighted to report that we were finally able to fully open our centre in September 2021, some 8 months into this financial year.

The fundraising team continued to face challenges as it was still difficult for our supporters to organise events that would have historically provided funding for our services. I would like to thank both our fundraising team and our donors for their invaluable support.

As will be reported later by our Treasurer, we continued to build the balance sheet of your charity. We want to further expand and develop our Young People's Service and are formulating plans to provide an environment and structure that provides support for many more of those young people who have to deal with the trauma of a cancer diagnosis, either for themselves, a parent or sibling. Inevitably, this will require an increase in the level of investment but we are determined to manage this process in a financially prudent manner.

I look back on a year of challenges with pride as we have met and overcome them. This was only possible as we have an extremely able and motivated Chief Executive, Senior Leadership Team, staff, therapists and Trustees. I would like to pay tribute to them all for their hard work.

Our volunteers continue to do sterling work, giving freely of their time to support Cavendish Cancer Care. As ever, they are always there for us and we are extremely grateful to them.

Part of my job as Chairman is to look forward, not just to the continuing improvements in your charity, but also the risks and obstacles to that progress. Inflation is currently eroding our staff's salary as well as increasing the cost of supplies. It also impacts on how much money our supporters are able to afford to support the charity. On a macro level, the war in Ukraine is not only creating uncertainty but we are seeing large numbers of people, quite rightly, wishing to send money to support the humanitarian relief effort.

These problems come hard on the heels of the last crisis, namely COVID-19. The challenges drive your Trustees' approach to believing in prudent financial management, a strong balance sheet and a dedication to thinking long term. We have been serving the region for the last 30 years and we intend to continue to do so for the next 30.

Chief Executive Officer's Report

It was wonderful to be able to reopen the Tim Pryor Centre in May 2021 for children and young people, and September 2021 for adults, having closed our premises during the height of the pandemic. After many months of solely providing remote support, we reopened on a gradual basis to minimise risk to our clients and to provide continuity by avoiding the need to reverse any expansion. Priority was given to therapies which do not adapt for online delivery and to those people who had particular difficulty engaging with online support.

By the end of the year, the majority of support was being delivered face-to-face and we can now offer a choice of 11 therapies in person. However, we were also conscious that online support has worked very well for many people and allows us to:

- Increase choice and flexibility for the people we support
- Remove practical, financial and psychological barriers to accessing our support (for example, cost of transport, mobility problems, anxiety about 'therapy')
- Expand our reach geographically, ensuring we are accessible to families throughout our region

We have continued to expand our offering with new online groups and courses including the 21 Days to Better Sleep course, Relax & Restore group, and an expanded range of nutrition sessions. I am delighted to report that we are now able to offer a fully-flexible hybrid model of care seamlessly blending online and face-to-face support, which can respond to each person's changing needs and circumstances, adapting as they move through their cancer journey.

During 2021, our Young People's Service has continued to provide vital support for local children affected by cancer and the majority of support is now once again being delivered face-to-face at the Tim Pryor Centre. We are looking at plans to expand our services to young people which will require significant investment in the future.

Overall, in 2021/22 we provided more than 3,100 hours of individually-tailored therapy and support to almost 550 people and I am delighted to say that our service continued to evaluate extremely strongly:

- 83% of specific issues identified by our clients were significantly improved by our care, with 91% of people reporting an improvement in at least one issue
- 86% of people told us that we helped them to feel more in control of their situation
- 97% of clients said that the care they received from Cavendish had improved their overall quality of life
- 100% of people told us they would recommend us to their friends and family, with 96% being 'extremely likely' to do so

We have also continued to provide tailored advice and guidance at our Cancer Information Hub as well as peer-to-peer support through Cavendish Cancer Buddies. We are delighted that in the Summer of 2022 we will resume providing support on the wards of local hospitals through our outreach services and are grateful to our partners at Sheffield Teaching Hospitals NHS Foundation Trust and Sheffield Hospitals Charity.

The number of people seeking our support has been rising sharply and we expect that it will continue to do so. Although for many of us, life has returned to some sort of normality, for many cancer patients the end of social distancing and isolation is the cause of a lot of uncertainty and anxiety. The full impact of the disruption to cancer services which was caused by the pandemic has not yet become clear, although over the last year, record numbers of people were referred for cancer checks by their GPs and 30,000 people are still known to be waiting to start treatment due to the impact of COVID-19. Many people will face greater long-term health consequences as a result of delays to diagnosis and treatment, and will need our support more than ever.

Cavendish Cancer Care is rooted in empathy and compassion and this is demonstrated through the work of our dedicated team of staff and volunteers every day. I am truly grateful for their responsiveness and tenacity, for our passionate supporters who inspire us to improve lives every day, and our remarkable clients who trust in us during their most difficult moments.

Treasurer's Report

As noted at the beginning of the Trustees' Report, financial statements report the result for the 12-month period to 31st January 2022; the comparative amounts cover the 10-month period to 31st January 2021. A direct comparison of the amounts included in the accounts between 2021 and 2022 can, therefore, be difficult as they cover differing period lengths.

The Statement of Financial Activities and Income and Expenditure Account shows total incoming resources for the year ended 31st January 2022 at £813,288, compared to a total of £544,634 for the 10 months to 31st January 2021. Income in 2021/22 significantly benefited from two legacies totalling over £283,000, all of which were received after the year end. We are grateful to the individuals concerned for their generosity and believe that this reflects the high regard for the therapies received by the legators and is a credit to our team at Cavendish. It is pleasing to note that our recent efforts in developing a legacy programme are proving successful, albeit understandably this source of income is difficult to predict. In contrast, other sources of income in the year were below that of the previous period as the effect of the COVID-19 restrictions on events continued to be felt throughout much of the accounting year. It is worth repeating that Cavendish has relatively little in guaranteed income and relies upon the generosity of trusts and our other donors and supporters.

Expenditure in the year continued to be closely managed and was £605,834 (10 months to 31st January 2021 of £409,450). The increase in expenditure is driven largely by a return to full working, starting in from May 2021 and, accordingly, a reduction in amounts received from HM Government in the form of the Coronavirus Job Retention Scheme. We must place on record our thanks and appreciation to our suppliers, particularly the Church Burgesses Trust, who were very understanding in agreeing reductions and/or deferment in our costs.

The 2021/22 accounts report a net income over expenditure for the year to January of £207,454 (10 months ended 31st January 2021, net income over expenditure of £135,184). Excluding the legacies, Cavendish would have reported a deficit of income over expenditure of 76,336.

Total funds held at 31st January 2022 increased to £723,238, up from £515,784 at 31st January 2021. This is a positive position, clearly benefitting from the legacies reported in the year, and follows a period of fluctuating financial performance at Cavendish over recent years, with periods of both deficits and surpluses being reported. After a challenging few years where finances at the charity have been fragile, we are now in a position where we have the funds to upgrade some of our infrastructure, particularly our IT systems, and also to look at expanding the range and scale of services to meet the pent up demand referred to in the Chief Executive Officer's Report. In this latter regard, we are conscious that care for young people living with cancer has been a neglected area and we believe that Cavendish is ideally placed to lead the charge in remedying this situation – the investment that this and other projects will require is only possible on the basis of the careful and prudent management of finances over recent years.

Looking forward, we are conscious that the economic climate both here in the UK and globally is weakening due to both the effects of the UK leaving the EU and the war in Ukraine – this is expected to impact corporate businesses' ability to support the voluntary sector. Individuals' spending power is also expected to fall as the cost of living crisis is expected to continue throughout 2022 and into 2023. Our expectation for 2022/23 is, therefore, that we are unlikely to report a surplus but that the financial position as we start the year allows us to deliver existing and new services from a robust financial base.

The Trustees consider that the charity's financial position is satisfactory and continue to manage the Charity's resources with care, with the intention of ensuring a sustainable future whilst continuing to meet the growing needs of our clients.

Reserves policy

The charity needs to hold financial reserves because only a small percentage of its annual income is in the form of definite and regular funding. Reserves provide financial protection against damaging events and to meet any obligations in the event that the charity ceases operations and, also, to enable the organisation to maintain the quality of the service provided.

The basis of the policy remains that of maintaining funds to enable the charity to withstand significant reductions in fundraising, designed to ensure that it is able to meet contractual obligations during such a downturn and that no employee, supplier or other stakeholder shall be left unpaid. The policy is based, therefore, on a forward-looking view of monthly operating costs (according to type and nature). At current and planned levels of activity this would require free reserves of at least £291,000. The level of free reserves held on 31st January 2022 was £581,782, ahead of the minimum required level prescribed by the policy, albeit the surplus has principally arisen from the legacies received. This positive position allows us to plan for, and invest in, new projects where we can deliver expanded services; we do not expect that the surplus over the required level of reserves will continue at this high level in the current (2022/23) and future years.

The reserves policy is available to members on application to the Trustees.

Investments
The charity established an Investment Committee during the year. The Committee comprises David Thurkettle (Trustee), Alan Spier (Trustee) and Emma Draper (Chief Executive Officer), with Matthew Beddall (from Investec Wealth and Management) in attendance.

Cavendish delegates powers of investment to professional independent fund managers who manage the charity's investment portfolio within pre-determined parameters of asset class and risk. Our investment managers, Investec Wealth and Management, manage the portfolio on a discretionary basis. The overall objectives are to create sufficient income and capital growth to enable the charity to carry out its purposes consistently year by year. Our investment policy is managed on a total return basis, predicated on an approach to risk that is low.

Ethical and Environmental, Social and Governance considerations
The charity reserves the right to exclude companies that carry out activities contrary to our aims or from holding particular investments which damage the charity's reputation. In particular, we will not invest in organisations with greater than 10% of activities directly or indirectly involved in tobacco, drugs or other activities where cancer is stated as being caused by undertaking such activities.

Performance
As the investment portfolio commenced toward the end of the financial year, there was no gain or loss in the amounts invested during the year. Since the year end, our advisors have guided us to ensure our portfolio is not materially at risk given the uncertainties in the capital markets arising from the volatile global events around the world in 2022.

Principal funding sources
The principal funding sources for the charity are through fundraising activities (including balls, sponsored events, golf day), private donations, legacies, collection boxes, Charitable Trusts, Corporate and 'Charity of the Year' partnerships. This funds the largest part of our core services and our children's service.

A smaller proportion of our income comes from statutory trusts, which support our client services and medical student teaching; and hospital charitable trusts which support our outreach projects.

Risk management
The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate the exposure to major risks.

Structure, governance and management
Governing document
Cavendish Cancer Care is a company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission. In the event of the charity being wound up members are required to contribute an amount not exceeding £1.

Appointment of Trustees
The directors of the company are also charity Trustees for the purpose of charity law. All Trustees must retire at each Annual General Meeting but are eligible for re-election. The Trustees have the power to co-opt any suitably qualified individual to fill a vacancy in their number or as an additional Trustee although the total number of co-optees at any one time shall not be more than one half the elected Trustees. Training and induction is provided to reflect the needs of individual Trustees or the Board as a whole.

Key management personnel remuneration
Remuneration for the Senior Leadership Team is determined by the Board of Trustees. Levels of remuneration are set to ensure that Cavendish Cancer Care attracts people into these critical roles, with reference to market conditions and the specific skills required, and to retain their skills and experience.

Organisation
The day to day running of the Centre is the responsibility of the Chief Executive supported by the Senior Leadership Team, comprising senior staff in the organisation.

The Board has met on a monthly basis and receives reports from the Chief Executive on all aspects of Management, Policy and Governance. The Board will be asked to take decisions regarding strategic and policy direction, investment of reserves, significant items of expenditure and major Human Resources issues.

Public benefit
We confirm that the Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Reference and administrative details

Charity number	1104261
Company number	5086868
Name and registered office	Cavendish Cancer Care 34 Wilkinson Street, Sheffield, S10 2GB
Our advisors:	
Auditors	Tingle Ashmore Ltd Chartered Accountants and Statutory Auditors Enterprise House, Broadfield Court, Sheffield, S8 0XF
Bankers	The Co-operative Bank Plc PO Box 250, Delf House, Southway, Skelmersdale, WN8 6WT Barclays Bank Plc Market Place, Leicester, LE87 2BB Virgin Money plc 110 Pinstone Street, Sheffield, S1 2HQ HSBC Bank Plc 49-63 Fargate, Sheffield, S1 2HD Nationwide Building Society PO Box 3, 5-11 St Georges Street, Douglas, Isle of Man, IM99 1AS
Investment advisers	Investec Wealth and Management Beech House, 61 Napier Street, Sheffield, S11 8HA

CAVENDISH CANCER CARE

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST JANUARY 2022

TRUSTEES' ANNUAL REPORT

Directors and Trustees	Mr D Grey MBE	- Chairman
	Mr D Thurkettle	- Treasurer
	Mrs S Shepley	
	Mr A Spier	
	Mrs G Coverley	
	Mr M J Tunbridge	
	Mrs A J Clarke	
Founder	Dr D Simons (not a director or Trustee)	
Company secretary	Mrs G Coverley	
Chief Executive	Mrs Emma Draper	

Statement of Trustees' responsibilities

The Trustees (who are also directors of Cavendish Cancer Care for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial period. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

The report of the Trustees was approved by the board on 23 May 2022 and signed on its behalf by

.....

Mr D Thurkettle

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CAVENDISH CANCER CARE

Opinion

We have audited the financial statements of Cavendish Cancer Care (the 'charitable company') for the year ended 31st January 2022 which comprise the Statement of Financial Activities and Income and Expenditure Account, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31st January 2022, and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees Annual Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report (incorporating the Directors' Report) for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees
As explained more fully in the Trustees' responsibilities statement set out on page 7, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the environment in which it operates we identified that the principal risks of non-compliance with laws and regulations related to health and safety and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements being the Companies Act 2006, Charities Act 2011, Charity SORP and payroll tax.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of overriding internal controls, and determined that the principal risks related to the incorrect classification and recognition of income and posting inappropriate journal entries. Audit procedures performed included the following:

- Discussion with management regarding their knowledge or suspicion of instances of non-compliance with laws and regulations and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Reviewing correspondence from funders for significant receipts;
- Identifying and testing journals, in particular those for large amounts, unusual descriptions or those for year end adjustments;
- Reviewing the minutes of Trustee meetings;

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

B.P. Ashmore ..... Dated : 26/5/22

Brendan Ashmore ACA
Senior Statutory Auditor
for and on behalf of Tingle Ashmore Ltd
Chartered Accountants and Statutory Auditors
Enterprise House, Broadfield Court, Sheffield, S8 0XF

CAVENDISH CANCER CARE

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST JANUARY 2022

STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds	Restricted funds	Total funds Year ended 31st Jan 2022	Total funds 10 months ended 31st Jan 2021
		£	£	£	£
Income from:					
Donations and legacies:					
Charitable trusts	1	73,590	55,102	128,692	152,348
Statutory bodies		34,867	-	34,867	29,056
Legacies		283,790	-	283,790	-
Other		213,532	-	213,532	256,864
Charitable activities					
Therapy fees		39,805	-	39,805	24,867
Learning and development income		21,511	-	21,511	34,464
Other trading activities					
Fundraising events		90,747	-	90,747	44,658
Room hire		140	-	140	1,600
Investment income					
Bank interest receivable		204	-	204	777
Total income		758,186	55,102	813,288	544,634
Expenditure on:					
Raising funds		112,009	-	112,009	83,130
Charitable activities		382,438	111,387	493,825	326,320
Total expenditure	2	494,447	111,387	605,834	409,450
Net income/(expenditure) for the year/period	3	263,739	(56,285)	207,454	135,184
Total funds brought forward		333,364	182,420	515,784	380,600
Total funds carried forward		£597,103	£126,135	£723,238	£515,784

The Statement of Financial Activities includes all gains and losses recognised in the period.
All income and expenditure derive from continuing activities.

CAVENDISH CANCER CARE

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST JANUARY 2022

BALANCE SHEET

	Notes	2022 £	2022 £	2021 £
Fixed assets				
Tangible assets	6		92,190	117,125
Investments	7		100,000	-
			192,190	117,125
Current assets				
Debtors	8	331,706		48,026
Cash at bank and on hand		235,561		391,971
		567,267		439,997
Creditors - amounts falling due within one year	9	(36,219)		(33,838)
Net current assets			531,048	406,159
Total assets less current liabilities			723,238	523,284
Creditors - amounts falling due after more than one year	10		-	(7,500)
Net assets			£723,238	£515,784
The funds of the charity				
Unrestricted income funds:				
General	12		581,782	316,056
Designated	12		15,321	17,308
Total unrestricted funds			597,103	333,364
Restricted income funds	12		126,135	182,420
Total funds	13		£723,238	£515,784

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board on 23 May 2022 and signed on its behalf by

..... Mr A Spier
Trustee

..... Mr D Thurkettle
Trustee

Company number : 5086868

CAVENDISH CANCER CARE

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST JANUARY 2022

STATEMENT OF CASH FLOWS

	Total funds Year ended 31st Jan 2022	Total funds 10 months ended 31st Jan 2021
	£	£
Cash flows from operating activities:		
Net cash (used in)/provided by operating activities	(55,498)	180,270
Cash flows from investing activities:		
Interest received	204	777
Purchase of tangible fixed assets	(1,116)	-
Purchase of investments	(21,781)	-
Net cash (used in)/provided by investing activities	(22,693)	777
Change in cash and cash equivalents in the period	(78,191)	181,047
Cash and cash equivalents at the beginning of the period	391,971	210,924
Cash and cash equivalents at the end of the period	£313,780	£391,971
Cash and cash equivalents consists of:		
Cash at bank and on hand	235,561	391,971
Cash held as investments	78,219	-
	£313,780	£391,971

Reconciliation of net income/(expenditure) to net cash flow from operating activities:

Net income for the year/period	207,454	135,184
Adjustments for:		
Depreciation charges and loss on disposal	26,051	22,603
Interest receivable	(204)	(777)
(Increase)/decrease in debtors	(283,680)	14,632
(Decrease)/increase in creditors	(5,119)	8,628
Net cash (used in)/provided by operating activities	£(55,498)	£180,270

PRINCIPAL ACCOUNTING POLICIES

Cavendish Cancer Care is a company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 6 of these financial statements.

These financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Cavendish Cancer Care meets the definition of a public benefit entity under FRS 102.

The following is a summary of the more important accounting policies used by the charity.

Going concern

The financial statements have been prepared on the going concern basis as the Trustees believe that there are no material uncertainties in this regard.

Income

All income is accounted for as soon as the charity has entitlement to the income, there is certainty of receipt and the amount can be measured.
Income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Legacies

Legacies are treated as income when they are received, or on a receivable basis if notification has been received prior to the period end date and it becomes capable of financial measurement prior to the authorisation for issue of the accounts.

Expenditure

Expenditure is recognised when a liability is incurred.

- Raising funds are those costs incurred in fundraising activities
- Charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- Governance costs include those costs incurred in meeting the constitutional and statutory requirements of the charity.

PRINCIPAL ACCOUNTING POLICIES

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes all costs directly attributable to making the asset capable of operating as intended.

Depreciation is calculated to write down the cost of fixed assets over their expected useful lives on the following bases:

Charity furniture and equipment	straight line basis over between 4 and 8 years depending on the type of asset
Improvements to landlord's property	straight line over the term of the lease

Operating leases

All leases are considered to be 'operating leases' and the relevant annual rentals are charged wholly to the Statement of Financial Activities.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off to the Statement of Financial Activities in the period in which they are payable.

Termination Benefits

Termination benefits are payable when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The charity recognises termination benefits when it is demonstrably committed to either (i) terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal or (ii) providing termination benefits as a result of an offer made to encourage voluntary redundancy.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently they are measured at fair value with changes recognised in 'net gains/(losses) on investments in the Statement of Financial Activities.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered.

PRINCIPAL ACCOUNTING POLICIES

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and are subsequently measured at their settlement value.

Value added tax

The charity is not registered for VAT. In these financial statements, expenditure is shown inclusive of VAT, where appropriate

Fund accounting

Funds held by the charity are either:-

- Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated funds - these have been set up to identify those unrestricted funds that are not free funds in that they represent the net book value of capital assets attributable to the charity's own reserves.
- Restricted funds - these are funds that can only be used for particular restricted purposes, imposed by the donor or through the terms of an appeal.

1 Charitable trusts

Larger grants and donations were received from the following in the period:

BBC Children In Need
Westfield Health
Marjorie Coote Old People's Charity Fund
Sheffield Church Burgesses Trust
The Freddie Green and Family Charitable Foundation
Aviva Broker Community Fund
The Zachary Merton & George Woofindin Convalescent Trust

The analysis of this income between funds is as follows:

	Year ended 31st Jan 2022	10 months ended 31st Jan 2021
	£	£
Unrestricted funds	73,590	45,983
Restricted funds	55,102	106,365
Total	£128,692	£152,348

2 Total expenditure

	Staff costs and therapists' fees	Premises and office costs	Other costs	Total Year ended 31st Jan 2022	Total 10 months ended 31st Jan 2021
	£	£	£	£	£
Raising funds	91,816	-	19,226	111,042	83,130
Master Cutler Challenge	-	-	967	967	-
Charitable activities:					
Therapy provision	392,468	49,046	48,432	489,946	321,729
Governance costs:					
Staff costs	900	-	-	900	2,250
Other	-	-	2,979	2,979	2,341
	£485,184	£49,046	£71,604	£605,834	£409,450

		Year ended 31st Jan 2022	10 months ended 31st Jan 2021
		£	£
3	Net income/(expenditure) for the year/period		
	This is stated after charging:		
	Depreciation	26,051	22,603
	Auditor's remuneration - audit	1,790	1,755
	- accountancy	550	525

4 Analysis of staff costs, Trustee remuneration and expenses, and the cost of key management personnel

Therapists' fees and staff costs comprise:		
Wages and salaries	351,411	268,332
Employer's national insurance	23,439	16,198
Employer's pension contributions	8,598	6,959
Therapists fees	82,050	32,992
Recruitment, travel, training and other costs	19,686	9,295
	£485,184	£333,776

The number of employees who received total employee benefits (excluding employer pension costs) of more than £60,000 is as follows:

	2022	2021
£60,001 - £70,000	1	-

The Trustees were not paid nor received any other benefits from employment with the charity in either period. No expenses were reimbursed to Trustees in the either period.

The key management personnel of the charity comprise the Trustees, the Chief Executive and the Heads of Service, Fundraising and Grants & Evaluation. The total employee benefits of the key management personnel were £170,659 (10 months ended 31st January 2021: £111,614).

	2022	2021
The average number of employees in the year/period was:	18	18

5 Related party transactions

The aggregate total of donations received without conditions from Trustees and related parties in the year was £11,472 (10 months ended 31st January 2021 - £3,200).

There were no other related party transactions requiring disclosure in either period.

6 Tangible assets

	Improvements to landlord's property	Furniture and equipment	Total
	£	£	£
Cost			
As at 1st February 2021	132,566	70,174	202,740
Additions	1,116	-	1,116
As at 31st January 2022	133,682	70,174	203,856
Depreciation			
As at 1st February 2021	37,815	47,800	85,615
Charge for the year	13,458	12,593	26,051
As at 31st January 2022	51,273	60,393	111,666
Net book value			
As at 31st January 2022	£82,409	£9,781	£92,190

	2022	2021
	£	£
7 Fixed asset investments		
Listed investments:		
Market value at 1st February 2021	-	-
Additions	21,781	-
Market value at 31st January 2022	21,781	-
Investment cash	78,219	-
As at 31st January 2022	£100,000	£-
Historical cost of listed investments	£21,781	£-
8 Debtors		
Trade debtors	25,885	7,351
Legacies receivable	283,790	-
Other debtors and prepayments	22,031	40,675
	£331,706	£48,026
9 Creditors - amounts falling due within one year		
Trade creditors	5,430	10,175
Taxation and social security	7,724	5,976
Other creditors, accruals and deferred income	23,065	17,687
	£36,219	£33,838

		2022	2021
		£	£
10	Creditors - amounts falling due after more than one year		
	Other creditors	£-	£7,500

11 Operating lease commitments

The charity had operating leases at the period end with total future minimum lease payments as follows:

Amount falling due:		
Within 1 year	28,637	28,637
Within 2 to 5 years	102,477	106,114
After more than 5 years	25,000	50,000

The reduction in lease payments recognised in the statement of financial activities due to Covid-19 related rent concessions was £4,971 (period ended 31st January 2021 - £10,139).

12 Total funds

	Balance at 1st Feb 2021	Movement in resources Incoming	Outgoing	Balance at 31st Jan 2022
	£	£	£	£
Unrestricted funds				
General funds	316,056	758,186	(492,460)	581,782
Designated funds - fixed assets	17,308	-	(1,987)	15,321
	333,364	758,186	(494,447)	597,103
Restricted funds				
Westfield Health Charitable Trust	50,000	-	(7,178)	42,822
Marjorie Coote Old People's Charity Fund	-	15,000	(15,000)	-
Will Charitable Trust	1,091	-	-	1,091
Masonic Charitable Foundation	10,000	-	(10,000)	-
BBC Children In Need	3,407	20,602	(24,009)	-
GHEP Grant	540	-	(540)	-
Duke of Devonshire's Charitable Trust	2,000	-	(1,647)	353
February Foundation	5,000	-	(5,000)	-
Buddy Scheme	2,439	11,000	(13,439)	-
National Lottery Community Foundation	8,126	-	(8,126)	-
Pink Ribbon Foundation	-	3,500	(3,500)	-
Aviva Broker Community Fund	-	5,000	-	5,000
Fixed Assets Fund	99,817	-	(22,948)	76,869
	182,420	55,102	(111,387)	126,135
Total funds	£515,784	£813,288	£(605,834)	£723,238

12 Total funds (continued)

Purpose of restricted funds
Westfield Health Charitable Trust - To fund the costs of Young People's Services.
Marjorie Coote Old People's Charity Fund - To fund the running costs for the treatment of older people.
Will Charitable Trust - To fund the Prostate Research Project.
Masonic Charitable Foundation - To fund the salary of an assessor.
BBC Children in Need - To support children and young people who are affected by a parent or sibling undergoing cancer treatment or who have died from cancer.
GHEP Grant - To contribute towards business consultancy costs.
Duke of Devonshire's Charitable Trust - To fund the costs of supporting clients from North Derbyshire.
February Foundation - To fund the costs of supporting clients.
Buddy Scheme - Various grants towards the costs of the buddying scheme.
National Lottery Community Foundation - to fund individually tailored therapy and support.
Pink Ribbon Foundation - To support families affected by breast cancer.
Aviva Broker Community Fund - To fund the replacement of IT equipment.
Fixed Assets Fund - This represents the net book value of assets acquired using restricted funds and the design fees incurred in respect of the new premises.

Purpose of designated fund
The designated fund has been set up to identify unrestricted funds that are not free funds and represents the net book value of expenditure on capital assets from the charity's own reserves.

Prior period comparison:	Balance at 1st April 2020	Movement in resources Incoming	Outgoing	Balance at 31st Jan 2021
	£	£	£	£
Unrestricted funds				
General funds	165,987	322,169	(172,100)	316,056
Designated funds - fixed assets	19,830	-	(2,522)	17,308
	185,817	322,169	(174,622)	333,364
Restricted funds				
Westfield Health Charitable Trust	50,000	-	-	50,000
Marjorie Coote Old People's Charity Fund	-	15,000	(15,000)	-
Will Charitable Trust	1,091	-	-	1,091
Masonic Charitable Foundation	6,667	20,000	(16,667)	10,000
BBC Children In Need	4,365	20,488	(21,446)	3,407
GHEP Grant	1,250	-	(710)	540
Chesterfield Outreach	7,000	-	-	7,000
Buddy Scheme	3,540	11,000	(12,101)	2,439
SURECAN	972	-	(972)	-
National Lottery Community Foundation	-	24,096	(15,970)	8,126
Evan Cornish Foundation	-	9,181	(9,181)	-
Pink Ribbon Foundation	-	3,000	(3,000)	-
Self care courses	-	3,600	(3,600)	-
Fixed Assets Fund	119,898	-	(20,081)	99,817
	194,783	106,365	(118,728)	182,420
Total funds	£380,600	£428,534	£(293,350)	£515,784

13 Analysis of net assets between funds

Fund balances at 31st January 2022 are represented by:

	General funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets	-	15,321	76,869	92,190
Investments	100,000	-	-	100,000
Net current assets	481,782	-	49,266	531,048
Net assets	£581,782	£15,321	£126,135	£723,238

Prior period comparison

Fund balances at 31st January 2021 were represented by:

Tangible fixed assets	-	17,308	99,817	117,125
Net current assets	323,556	-	82,603	406,159
Creditors due after more than one year	(7,500)	-	-	(7,500)
Net assets	£316,056	£17,308	£182,420	£515,784

14 Prior period comparatives

A detailed breakdown of the statement of financial activities between unrestricted and restricted funds for the 10 months ended 31st January 2021 is as follows:

	Unrestricted funds	Restricted funds	Total funds 2021
	£	£	£
Income from:			
Donations and legacies:			
Charitable trusts	45,983	106,365	152,348
Statutory bodies	29,056	-	29,056
Others	256,864	-	256,864
Charitable activities			
Therapy fees	59,331	-	59,331
Other trading activities			
Fundraising events	44,658	-	44,658
Room hire	1,600	-	1,600
Investment income			
Bank interest receivable	777	-	777
Total income	438,269	106,365	544,634
Expenditure on:			
Raising funds	83,130	-	83,130
Charitable activities	207,592	118,728	326,320
Total expenditure	290,722	118,728	409,450
Net movement in funds	£147,547	£(12,363)	£135,184

CAVENDISH CANCER CARE

England & Wales - Charity number 1104261

Accounts

CAVENDISH CANCER CARE

REGISTERED IN ENGLAND AND WALES UNDER COMPANY NUMBER 5086868

REGISTERED CHARITY NUMBER 1104261

FINANCIAL STATEMENTS FOR THE PERIOD ENDED

31ST JANUARY 2021

TINGLE ASHMORE LTD

CHARTERED ACCOUNTANTS AND REGISTERED AUDITORS

SHEFFIELD

CAVENDISH CANCER CARE

FINANCIAL STATEMENTS FOR THE PERIOD ENDED

31ST JANUARY 2021

INDEX

	Page
Trustees' annual report	1-8
Independent auditor's report	9-12
Statement of financial activities and income and expenditure account	13
Balance sheet	14
Statement of cash flows	15
Principal accounting policies	16-17
Notes to the financial statements	18-23

CAVENDISH CANCER CARE

FINANCIAL STATEMENTS FOR THE PERIOD ENDED

31ST JANUARY 2021

TRUSTEES' ANNUAL REPORT

The Trustees present their annual directors' report and the audited financial statements of the charity for the period ended 31st January 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The charity changed its name to Cavendish Cancer Care on 11th August 2020. The charity changed its financial reporting date to 31st January on 26th November and thus these financial statements cover the period from 1st April 2020 to 31st January 2021.

Objectives and activities

The objects of the charity are the relief of sickness by the provision of therapies and support of those patients, dependents and other members of the public affected by cancer and other life threatening diseases, living in and around the area of Yorkshire, Derbyshire and Nottinghamshire.

The charity's objectives are primarily met by the provision of one to one assessment and therapy to individuals. Around half of the support offered takes place at our Centre on Wilkinson Street but services are also provided at Northern General Hospital Macmillan Palliative Care Unit, the Royal Hallamshire Hospital, Weston Park Cancer Information and Support Centre, Weston Park Hospital and the Chesterfield Royal Hospital.

We also run a peer to peer support scheme, Cavendish Cancer Buddies, and a Cancer Information Hub in Moor Market, Sheffield.

Since March 2020 the charity's activities have been significantly impacted by the Covid-19 pandemic, particularly the UK Government's guidelines regarding people meeting face-to-face. As a consequence, and as described more fully in the Chairman's Report and Chief Executive's Report, the charity's services have been primarily delivered online.

The centre makes full use of volunteers. Volunteers work across the organisation including within Fundraising, the Finance Office, Reception and client support. They also represent the charity externally as appropriate.

Chairman's Report

Cavendish Cancer Care foster an integrated and holistic approach that incorporates physical, psychological, social and spiritual care to provide support for anyone affected by a diagnosis of cancer. Support is tailored to individual needs and may include counselling and complementary therapies, nutritional advice and self-help techniques including relaxation and visualisation. We support people of all ages, who receive support free of charge, including children as we have a dedicated Young People's Service offering specialist play therapy, art therapy and counselling.

The period from 1st April 2020 to 31st January 2021 was, to borrow a phrase that has been used on many occasions over recent months, unprecedented with the COVID-19 pandemic, and the restrictions imposed to manage the effects of this terrible illness, impacting all our lives and businesses. Upon the first lockdown in late March 2020, our Chief Executive was particularly proactive in implementing a series of steps designed to protect our staff, our clients and the ongoing financial stability of Cavendish itself. I would like to take the opportunity to thank Emma, the whole team and Trustees at Cavendish as we have successfully managed the charity through this challenging period.

Necessarily, the methods by which we supported our clients during this period changed with our centre on Wilkinson Street being closed to clients throughout the entire period. The pandemic has really highlighted the creative and entrepreneurial skills of our team in that we accelerated the development and delivery of new service offerings. This will have future benefits as we are now able to reach more clients through these platforms and support people who may not be able to travel to Wilkinson Street. We provide further information on these in the Chief Executive's Report below.

The fundraising team also faced significant new challenges as many fundraising events that traditionally relied upon social interaction, such as hospitality or sporting events, were not possible. Instead, the fundraising team redirected their efforts to contacting our friends, trusts and organisations explaining how Cavendish was continuing to meet the needs of our clients even during the pandemic - the generosity of our supporters came through loud and clear. I would like to thank both our fundraising team and our donors for their invaluable support. Our business contacts and suppliers have also supported us during the period offering deferred terms and reduced prices where appropriate, helping us manage our cost base and financial resources – their understanding has been very helpful.

I would like to pay tribute to the Trustees, employees and volunteers for their hard work. Cavendish Cancer Care benefits hugely from not only the professionalism of our trustees but also how much time and effort that they commit to the charity.

Our staff, across all teams, have continued to provide high levels of skill, commitment and particularly flexibility – during this period we had to ask staff to furlough from time to time and we were thankful for their support and flexibility in agreeing to this – we are also grateful that we were able to take advantage of the Coronavirus Job Retention Scheme provided by the Government. We have known and benefited from the incredible support of our staff in previous years, but it would be remiss of me, on behalf of all the Trustees, not to thank them for their unwavering commitment. Our therapists have continued to deliver care to our clients to a very high standard, as evidenced in the feedback we receive.

Our volunteers continue to do sterling work, giving freely of their time to support Cavendish Cancer Care. As ever, they were there for us and we are extremely grateful to them.

As will be reported later by our Treasurer, after two years of reporting financial losses, we were in this period able to rebuild the financial position of the charity. This continues to be difficult as, along with many other charities, our revenue is hugely dependent on the generosity of our supporters with very little predictable income available to us.

In my reports in previous years, I have often referred to the challenges facing charitable organisations – the last 12 months or so have highlighted more than ever what these can be. I continue to believe that it is essential the different charitable organisations work together to ensure there is an optimum return for funds donated. Ever since I became Chairman at Cavendish, I have sought to build relationships with other charities operating in our region and in our sector with the aim that this network might ultimately lead to increased working together, achieving efficiencies and keeping front of mind that all our efforts should be focussed on delivering our purpose to our chosen "service users". This process has understandably not progressed as far as I would have liked over recent times, but I am determined to pick up this challenge as the world emerges from the pandemic.

As I sit here today, the "normal" world of prior to the pandemic seems a distant memory and whilst this report specifically deals with the period to 31st January 2021, I would like to give some reassurance about the future of your charity. As I mentioned above the pandemic has required the charity to change at a rate much faster than it ever has done so before. I do believe that many of these changes will survive the pandemic and we will continue to offer a flexible service to our clients which hopefully will include increased services to clients further afield through technology. We will not, however, forget our core service and delivery model – where possible we will continue to meet our clients face-to-face offering the bespoke services for which we are famous.

I am now optimistic that we will be able to resume our hands-on therapies in the next few months and indeed we are already re-opening our centre to support children through our Young People's Service. I do believe Cavendish is in a stronger position than it was immediately prior to the pandemic, with a team and range of service offerings that can make a real difference to our clients who have struggled so much during this period. Our purpose is clear, our profile is growing and our supporters remain firmly behind us – I look forward to Cavendish rising to the challenge to meet the growing needs of our clients in the next few years.

Chief Executive Officer's Report

2020 was undoubtedly the most extraordinary of years both for individuals and organisations the world over.

For cancer patients and their families, the impact of the COVID-19 pandemic has been immense, with treatment being impacted for one in three patients and many people being required to shield. Our clients have universally expressed their concerns regarding the uncertainty, fear and isolation that they have experienced during this time.

As was the case for many organisations, the pandemic instigated a rethink of everything we do, from service delivery to fundraising. It was essential for our work to continue; more than ever during these uncertain times for our clients.

I have been inspired by the way in which the staff at Cavendish Cancer Care quickly adapted to the changing environment, finding new ways of continuing to support those who rely upon us.

Until March 2020 our mission to improve the quality of life for people living with cancer was delivered by providing tailored support from our therapy centre in Sheffield and within our outreach sites across the region.

In addition, the Cancer Information Hub situated in Sheffield's Moor Market has provided access to information regarding cancer awareness, prevention and screening, as well as health and wellbeing support and advice for those living with and beyond cancer.

As a response to Covid-19 restrictions, and in the interest of the safety of our clients, we had to make the difficult decision to temporarily close the doors of our therapy centre and information hub and to withdraw from all outreach settings. Within days of closing our doors, we began to support people via telephone and online, and we continued to receive new referrals for support. Importantly, we have retained the essence and underpinning principles of our very special model of care – in particular the fact that we provide truly individually tailored support to everyone who asks for our help.

Throughout this period we have offered services remotely. This has included one to one counselling and body based therapies, which involves our therapist guiding a client through techniques such as gentle acupressure, self massage, stretching, breath work, grounding techniques and movement to alleviate symptoms and side effects. Our young people's service has continued, supporting children and young people with telephone counselling, online art therapy and play therapy.

We have also developed a range of groups and courses during this time which have been accessible online and have helped those who have felt particularly isolated to feel connected with others in a similar situation, whilst also experiencing the benefit of our therapists' expertise.

Our courses and classes introduce simple, effective techniques to help people feel calmer, more positive and to build resilience through self-care. Cavendish therapists share their expertise on well-being areas such as practical mindfulness, managing worry and better sleep.

Our Expert Nutrition Series provides practical advice informed by current scientific research and our Moving through grief course explores loss through movement, breath and sound.

We now offer regular weekly classes including online relaxation classes, chair yoga and traffic light tapping (EFT), all of which can help manage stress, tension, overwhelm and anxiety in a caring and supportive environment.

With the Cancer Information Hub remaining closed for much of this period, we designed an online information portal to provide accessible information about different types of cancers, signs and symptoms, screening advice, and links to local and national support organisations.

Our peer to peer telephone support scheme, Cancer Buddies has continued to demonstrate positive outcomes. The Cancer Buddy volunteers have lived experience of cancer and offer a listening ear to those going through a similar experience.

Although the overall numbers of people supported were naturally were lower than in previous years, due to the temporary closure of our centre and the impact of the pandemic, our services continued to evaluate extremely strongly:

- 329 people were supported through our telephone and online services and more than 1,650 hours of support were delivered overall
- 273 people visited our drop-in Cancer Information Hub
- 86% of clients reported a significant improvement in at least one of the specific issues they identified when they first came to us
- 92% of people reported that their overall quality of life was improved by our care
- 92% of people described our support as an 'essential' or 'very important' part of their overall package of cancer care
- 100% of people we supported told us they would recommend us to their friends and family, with 98% being 'extremely likely' to do so

At the time of writing, I am pleased to report that we have now begun to re-establish our in-person services. Initially welcoming back children and young people to our Centre in Wilkinson Street, Sheffield for play therapy and art therapy, from June 2021. Over the coming months we also plan to offer adult services in person, particularly hands-on complementary therapies, as confidence to access such services increases.

We anticipate a surge in demand for our care as the NHS works to clear the backlog of cancer diagnosis and treatment. We are committed to maintaining the telephone and online services we launched in response to Covid-19, as well as resuming our traditional face-to-face offering, making our services more accessible and giving our clients more choice than ever.

As we navigate through the ever-changing landscape, our commitment is that we continue to place the needs of the people we support at the heart of everything we do.

Treasurer's Report

As noted at the beginning of the Trustee Report, the charity changed its reporting period-end to 31st January from 31st March. This decision was taken as management believe that, with many of the charity's major fundraising events having historically taken place in March, changing to a January reporting date allows them to more ably budget for the financial year and better manage the activities of the charity. A direct comparison of the amounts included in the accounts between 2020 and 2021 can, therefore, be difficult as they cover differing period lengths.

The Statement of Financial Activities and Income and Expenditure Account shows total incoming resources for the 10 month period ended 31st January 2021 at £544,634, compared to a total of £847,309 for the full year ended 31st March 2020.

Expenditure in the 10 month period was closely managed and was £409,450 (12 months to 31st March 2020 of £876,718). Accordingly, the 2020/21 accounts report a net income over expenditure for the 10 months to January of £135,184 (year ended 31st March 2020 reported a net expenditure over income of £29,409).

As noted in the Treasurer's Report attached to the 2019/20 accounts, since the COVID-19 lockdown in March 2020 we carefully managed expenditure whilst retaining as much of the income generation activities as possible. Clearly, volunteer fundraising declined as the Government restrictions did not permit events such as sporting or hospitality. Nevertheless, we continued to raise funds, thanks to both the significant efforts of the fundraising team and the support and generosity of local trusts and supporters.

Understandably demand for services delivered from our centre at Wilkinson Street fell almost overnight at the outset of the COVID-19 outbreak. As is noted earlier in this report, we sought to meet the needs of our clients through investing in services delivered online and remotely. This decline in activities from the centre did, sadly, necessitate the decision to furlough many of our staff for a considerable time during the accounting period; through careful management of our resources, and the flexibility and support shown by staff and volunteers, activities were maintained. Following introduction of the Coronavirus Job Retention Scheme, the charity was able to apply for grant support from the Government to ensure that we were able to continue the employment of all our staff during the period. We must also place on record our thanks and appreciation to our suppliers, particularly the Church Burgesses Trust, who were very understanding in agreeing reductions and/or deferment in our costs.

As a result of the careful management, total funds held at 31st January 2021 increased to £515,784, up from £380,600 at 31st March 2020. This positive position is very pleasing but ought to be placed in context of the challenging period the charity has experienced in recent years; for example, in March 2018 our total funds were £596,644 but we then recorded losses in both 2019 and 2020; the strong financial performance in 2020/21 has served to rebuild to some extent the financial position back toward the levels in 2018. The period also benefited financially as certain staff left the charity over recent months and were not immediately replaced – as our activities grow it is likely that we will need to recruit for these roles, with the consequent impact on our cost base.

As we emerge from the Pandemic, our activities are increasing and the charity is now facing a time of full overhead cost: all staff are now out of the furlough arrangement and we have agreed with our suppliers to return to full cost. With a return to "normality" still uncertain, with suggestions that certain COVID-19 restrictions may continue well into the future, the outlook remains uncertain. This inevitably impacts the financial outlook for the charity – predicting when income and fundraising may return to pre-COVID-19 levels is difficult. In this climate, the Trustees are determined to manage the Charity's resources with care, with the intention of ensuring a sustainable future whilst continuing to meet the needs of our clients.

Reserves policy
The charity needs to hold financial reserves because only a small percentage of its annual income is in the form of definite and regular funding. Reserves provide financial protection against damaging events and to meet contractual obligations in the event that the charity ceases operations and, also, to enable the organisation to maintain the quality of the service provided.

During the year, the Trustees reviewed the existing reserves policy taking into account the current and future operations at the charity and on 21st September 2020 approved the new policy. The basis of the policy remains that of maintaining cash reserves to enable the charity to withstand significant reductions in fundraising, designed to ensure that it is able to meet contractual obligations during such a downturn and that no employee, supplier or other stakeholder shall be left unpaid. The policy is based, therefore, on a number of month's operating cost (according to type and nature). At current and planned levels of activity this would require free reserves of £228,000. The level of free reserves held on 31st January 2021 was £316,056 and is, therefore, ahead of the required level prescribed under the policy.

The reserves policy is available to members on application to the Trustees.

Principal funding sources
The principal funding sources for the charity are through fundraising activities (including balls, sponsored events, golf day), private donations, collection boxes, Charitable Trusts, Corporate and 'Charity of the Year' partnerships. This funds the largest part of our core services and our children's service.

A smaller proportion of our income comes from statutory trusts, which support our client services and medical student teaching; and hospital charitable trusts which support our outreach projects.

Risk management
The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate the exposure to major risks.

Structure, governance and management
Governing document
Cavendish Cancer Care is a company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission. In the event of the charity being wound up members are required to contribute an amount not exceeding £1.

Appointment of Trustees
The directors of the company are also charity Trustees for the purpose of charity law. All Trustees must retire at each Annual General Meeting but are eligible for re-election. The Trustees have the power to co-opt any suitably qualified individual to fill a vacancy in their number or as an additional Trustee although the total number of co-optees at any one time shall not be more than one half the elected Trustees. Training and induction is provided to reflect the needs of individual Trustees or the Board as a whole.

Organisation
The day to day running of the Centre is the responsibility of the Chief Executive supported by the Senior Leadership Team, comprising senior staff in the organisation.

The Board has met on a monthly basis and receives reports from the Chief Executive on all aspects of Management, Policy and Governance. The Board will be asked to take decisions regarding strategic and policy direction, investment of reserves, significant items of expenditure and major Human Resources issues.

Public benefit

We confirm that the Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Reference and administrative details

Charity number	1104261
Company number	5086868
Name and registered office	Cavendish Cancer Care 34 Wilkinson Street, Sheffield, S10 2GB
Our advisors:	
Auditors	Tingle Ashmore Ltd Chartered Accountants and Statutory Auditors Enterprise House, Broadfield Court, Sheffield, S8 0XF
Bankers	The Co-operative Bank Plc PO Box 250, Delf House, Southway, Skelmersdale, WN8 6WT Barclays Bank Plc Market Place, Leicester, LE87 2BB Virgin Money plc 110 Pinstone Street, Sheffield, S1 2HQ HSBC Bank Plc 49-63 Fargate, Sheffield, S1 2HD Nationwide Building Society PO Box 3, 5-11 St Georges Street, Douglas, Isle of Man, IM99 1AS
Directors and Trustees	Mr D Grey MBE - Chairman Mr D Thurkettle - Treasurer Mrs S Shepley Mr A Spier Mrs G Coverley Mr M J Tunbridge Mrs A J Clarke
Founder	Dr D Simons (not a director or Trustee)
Company secretary	Mrs G Coverley
Chief Executive	Mrs Emma Draper

Statement of Trustees' responsibilities

The Trustees (who are also directors of Cavendish Cancer Care for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charity's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

The report of the Trustees was approved by the board on 13 July 2021 and signed on its behalf by

.....

Mr D Thurkettle

CAVENDISH CANCER CARE

FINANCIAL STATEMENTS FOR THE PERIOD ENDED

31ST JANUARY 2021

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

CAVENDISH CANCER CARE

Opinion

We have audited the financial statements of Cavendish Cancer Care (the 'charitable company') for the period ended 31st January 2021 which comprise the Statement of Financial Activities and Income and Expenditure Account, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31st January 2021, and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees Annual Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report (incorporating the Directors' Report) for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees
As explained more fully in the Trustees' responsibilities statement set out on page 8, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the environment in which it operates we identified that the principal risks of non-compliance with laws and regulations related to health and safety and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements being the Companies Act 2006, Charities Act 2011, Charity SORP and payroll tax.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of overriding internal controls, and determined that the principal risks related to the incorrect classification and recognition of income and posting inappropriate journal entries. Audit procedures performed included the following:

- Discussion with management regarding their knowledge or suspicion of instances of non-compliance with laws and regulations and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Reviewing correspondence from funders for significant receipts;
- Identifying and testing journals, in particular those for large amounts, unusual descriptions or those for year end adjustments;
- Reviewing the minutes of Trustee meetings;

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

B.P. Ashmore ..... Dated : 29/7/21

Brendan Ashmore ACA
Senior Statutory Auditor
for and on behalf of Tingle Ashmore Ltd
Chartered Accountants and Statutory Auditors
Enterprise House, Broadfield Court, Sheffield, S8 0XF

CAVENDISH CANCER CARE

FINANCIAL STATEMENTS FOR THE PERIOD ENDED

31ST JANUARY 2021

STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds	Restricted funds	Total funds 10 months ended 31st Jan 2021	Total funds Year ended 31st Mar 2020
		£	£	£	£
Income from:					
Donations and legacies:					
Charitable trusts	1	45,983	106,365	152,348	172,053
Statutory bodies		29,056	-	29,056	34,016
Others		140,764	116,100	256,864	368,864
Charitable activities					
Therapy fees		59,331	-	59,331	174,624
Other trading activities					
Fundraising events		44,658	-	44,658	94,053
Room hire		1,600	-	1,600	2,508
Investment income					
Bank interest receivable		777	-	777	1,191
Total income		322,169	222,465	544,634	847,309
Expenditure on:					
Raising funds		83,130	-	83,130	154,405
Charitable activities		91,492	234,828	326,320	722,313
Total expenditure	2	174,622	234,828	409,450	876,718
Net income/(expenditure) for the period/year	3	147,547	(12,363)	135,184	(29,409)
Total funds brought forward		185,817	194,783	380,600	410,009
Total funds carried forward		£333,364	£182,420	£515,784	£380,600

The Statement of Financial Activities includes all gains and losses recognised in the period.
All income and expenditure derive from continuing activities.

CAVENDISH CANCER CARE

FINANCIAL STATEMENTS FOR THE PERIOD ENDED

31ST JANUARY 2021

BALANCE SHEET

	Notes	As at 31st Jan 2021 £	£	As at 31st Mar 2020 £
Fixed assets				
Tangible assets	6		117,125	139,728
Current assets				
Debtors	7	48,026		62,658
Cash at bank and on hand		391,971		210,924
		439,997		273,582
Creditors - amounts falling due within one year	8	(33,838)		(19,585)
Net current assets			406,159	253,997
Total assets less current liabilities			523,284	393,725
Creditors - amounts falling due after more than one year	9		(7,500)	(13,125)
Net assets			£515,784	£380,600
The funds of the charity				
Unrestricted income funds:				
General	11		316,056	165,987
Designated	11		17,308	19,830
Total unrestricted funds			333,364	185,817
Restricted income funds	11		182,420	194,783
Total funds	12		£515,784	£380,600

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board on 13 July 2021 and signed on its behalf by

..... Mr A Spier
Trustee

..... Mr D Thurkettle
Trustee

Company number : 5086868

CAVENDISH CANCER CARE

FINANCIAL STATEMENTS FOR THE PERIOD ENDED

31ST JANUARY 2021

STATEMENT OF CASH FLOWS

	Total funds 10 months ended 31st Jan 2021	Total funds Year ended 31st Mar 2020
	£	£
Cash flows from operating activities:		
Net cash provided by/(used in) operating activities	180,270	(28,934)
Cash flows from investing activities:		
Interest received	777	1,191
Purchase of tangible fixed assets	-	(1,100)
Net cash provided by investing activities	777	91
Change in cash and cash equivalents in the period	181,047	(28,843)
Cash and cash equivalents at the beginning of the period	210,924	239,767
Cash and cash equivalents at the end of the period	£391,971	£210,924
Cash and cash equivalents consists of:		
Cash at bank and on hand	£391,971	£210,924

Reconciliation of net income/(expenditure) to net cash flow from operating activities:

Net income/(expenditure) for the period/year	135,184	(29,409)
Adjustments for:		
Depreciation charges and loss on disposal	22,603	29,582
Interest receivable	(777)	(1,191)
Decrease in debtors	14,632	29,842
Increase/(decrease) in creditors	8,628	(57,758)
Net cash provided by/(used in) operating activities	£180,270	£(28,934)

PRINCIPAL ACCOUNTING POLICIES

Cavendish Cancer Care is a company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 7 of these financial statements.

These financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Cavendish Cancer Care meets the definition of a public benefit entity under FRS 102.

The following is a summary of the more important accounting policies used by the charity.

Going concern

The financial statements have been prepared on the going concern basis as the Trustees believe that there are no material uncertainties in this regard.

Income

All income is accounted for as soon as the charity has entitlement to the income, there is certainty of receipt and the amount can be measured.
Income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Legacies

Legacies are treated as income when they are received, or on a receivable basis if notification has been received prior to the period end date and it becomes capable of financial measurement within a two month period after that date.

Expenditure

Expenditure is recognised when a liability is incurred.

- Raising funds are those costs incurred in fundraising activities
- Charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- Governance costs include those costs incurred in meeting the constitutional and statutory requirements of the charity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes all costs directly attributable to making the asset capable of operating as intended.
Depreciation is calculated to write down the cost of fixed assets over their expected useful lives on the following bases:

Charity furniture and equipment	straight line basis over between 4 and 8 years depending on the type of asset
Improvements to landlord's property	straight line over the term of the lease

PRINCIPAL ACCOUNTING POLICIES

Operating leases
All leases are considered to be 'operating leases' and the relevant annual rentals are charged wholly to the Statement of Financial Activities.

Employee benefits
When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off to the Statement of Financial Activities in the period in which they are payable.

Termination Benefits
Termination benefits are payable when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The charity recognises termination benefits when it is demonstrably committed to either (i) terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal or (ii) providing termination benefits as a result of an offer made to encourage voluntary redundancy.

Debtors
Trade and other debtors are recognised at the settlement amount due after any discount offered.

Creditors
Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments
The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and are subsequently measured at their settlement value.

Value added tax
The charity is not registered for VAT. In these financial statements, expenditure is shown inclusive of VAT, where appropriate

Fund accounting
Funds held by the charity are either:-

- Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated funds - these have been set up to identify those unrestricted funds that are not free funds in that they represent the net book value of capital assets attributable to the charity's own reserves.
- Restricted funds - these are funds that can only be used for particular restricted purposes, imposed by the donor or through the terms of an appeal.

1 Charitable trusts

Larger grants and donations were received from the following in the period:

National Lottery Community Fund
Masonic Charitable Foundation
BBC Children In Need
Marjorie Coote Old People's Charity Fund
Evan Cornish Foundation
Sheffield Town Trust
The Edward Gostling Foundation
Will Charitable Trust
West Riding Masonic Charities
Church Burgesses Trust

The analysis of this income between funds is as follows:

	10 months ended 31st Jan 2021	Year ended 31st Mar 2020
	£	£
Unrestricted funds	45,983	32,308
Restricted funds	106,365	139,745
Total	£152,348	£172,053

2 Total expenditure

	Staff costs and therapists' fees	Premises and office costs	Other costs	Total 10 months ended 31st Jan 2021	Total Year ended 31st Mar 2020
	£	£	£	£	£
Raising funds	68,715	-	14,415	83,130	154,405
Charitable activities:					
Therapy provision	262,811	26,749	32,169	321,729	713,473
Governance costs:					
Staff costs	2,250	-	-	2,250	5,243
Other	-	-	2,341	2,341	3,597
	£333,776	£26,749	£48,925	£409,450	£876,718

NOTES TO THE FINANCIAL STATEMENTS

		10 months ended 31st Jan 2021	Year ended 31st Mar 2020
		£	£
3	Net income/(expenditure) for the period/year		
	This is stated after charging:		
	Depreciation	22,603	29,582
	Auditor's remuneration - audit	1,755	1,779
	- accountancy	525	525

4	Analysis of staff costs, Trustee remuneration and expenses, and the cost of key management personnel		
	Therapists' fees and staff costs comprise:		
	Wages and salaries	268,332	388,633
	Employer's national insurance	16,198	30,267
	Employer's pension contributions	6,959	11,509
	Redundancy and termination costs	-	33,349
	Therapists fees	32,992	238,169
	Recruitment, travel, training and other costs	9,295	30,037
		£333,776	£731,964

No employees had employee benefits in excess of £60,000 in either period.

The Trustees were not paid nor received any other benefits from employment with the charity in either period. No expenses were reimbursed to Trustees in the period (Year ended 31st March 2020 - travel expenses of £40 were reimbursed to one Trustee.)

The key management personnel of the charity comprise the Trustees, the Chief Executive and the Heads of Service, Fundraising and Grants & Evaluation. The total employee benefits of the key management personnel were £111,614 (Year ended 31st March 2020: £150,278).

	2021	2020
The average number of employees in the period/year was:	18	20

5 Related party transactions

The aggregate total of donations received without conditions from Trustees and related parties in the period was £3,200 (Year ended 31st March 2020 - £5,140).

There were no other related party transactions requiring disclosure in either period.

6 Tangible assets

	Improvements to landlord's property	Furniture and equipment	Total
	£	£	£
Cost			
As at 1st April 2020 and at 31st January 2021	132,566	70,174	202,740
Depreciation			
As at 1st April 2020	26,693	36,319	63,012
Charge for the period	11,122	11,481	22,603
As at 31st January 2021	37,815	47,800	85,615
Net book value			
As at 31st January 2021	£94,751	£22,374	£117,125

	As at 31st Jan 2021	As at 31st Mar 2020
	£	£
7 Debtors		
Trade debtors	7,351	21,357
Other debtors and prepayments	40,675	41,301
	£48,026	£62,658
8 Creditors - amounts falling due within one year		
Trade creditors	10,175	7,393
Taxation and social security	5,976	5,569
Other creditors, accruals and deferred income	17,687	6,623
	£33,838	£19,585
9 Creditors - amounts falling due after more than one year		
Other creditors	£7,500	£13,125

	As at 31st Jan 2021	As at 31st Mar 2020
	£	£

10 Operating lease commitments

The charity had operating leases at the period end with total future minimum lease payments as follows:

Amount falling due:		
Within 1 year	28,637	28,637
Within 2 to 5 years	106,114	109,462
After more than 5 years	50,000	70,833

The reduction in lease payments recognised in the statement of financial activities due to Covid-19 related rent concessions was £10,139.

11 Total funds

	Balance at 1st Apr 2020	Movement in resources Incoming	Outgoing	Balance at 31st Jan 2021
	£	£	£	£
Unrestricted funds				
General funds	165,987	322,169	(172,100)	316,056
Designated funds	19,830	-	(2,522)	17,308
	185,817	322,169	(174,622)	333,364
Restricted funds				
Westfield Health Charitable Trust	50,000	-	-	50,000
Marjorie Coote Old People's Charity Fund	-	15,000	(15,000)	-
Will Charitable Trust	1,091	-	-	1,091
Masonic Charitable Foundation	6,667	20,000	(16,667)	10,000
BBC Children In Need	4,365	20,488	(21,446)	3,407
GHEP Grant	1,250	-	(710)	540
Chesterfield Outreach	7,000	-	-	7,000
Buddy Scheme	3,540	11,000	(12,101)	2,439
SURECAN	972	-	(972)	-
National Lottery Community Foundation	-	24,096	(15,970)	8,126
Evan Cornish Foundation	-	9,181	(9,181)	-
Pink Ribbon Foundation	-	3,000	(3,000)	-
Self care courses	-	3,600	(3,600)	-
Coronavirus Job Retention Scheme	-	116,100	(116,100)	-
Fixed Assets Fund	119,898	-	(20,081)	99,817
	194,783	222,465	(234,828)	182,420
Total funds	£380,600	£544,634	£(409,450)	£515,784

11 Total funds (continued)

Purpose of restricted funds
Westfield Health Charitable Trust - To trial an independent young people's cancer care centre.
Marjorie Coote Old People's Charity Fund - To fund the running costs for the treatment of older people.
Will Charitable Trust - To fund the Prostate Research Project.
Masonic Charitable Foundation - To fund the salary of an assessor.
BBC Children in Need - To support children and young people who are affected by a parent or sibling undergoing cancer treatment or who have died from cancer.
GHEP Grant - To contribute towards business consultancy costs.
Chesterfield Outreach - Various grants towards the costs of the Chesterfield Outreach Service.
Buddy Scheme - Various grants towards the costs of the buddying scheme.
SURECAN - To fund training costs.
National Lottery Community Foundation - to fund individually tailored therapy and support.
Evan Cornish Foundation - for improving mental health in cancer patients.
Pink Ribbon Foundation - To support families affected by breast cancer.
Coronavirus Job Retention Scheme - Funding for furloughed employee wages.
Fixed Assets Fund - This represents the net book value of assets acquired using restricted funds and the design fees incurred in respect of the new premises.

Purpose of designated fund
The designated fund has been set up to identify unrestricted funds that are not free funds and represents the net book value of expenditure on capital assets from the charity's own reserves.

Prior period comparison:	Balance at 1st April 2019	Movement in resources Incoming	Outgoing	Transfers	Balance at 31st March 2020
	£	£	£	£	£
Unrestricted funds					
General funds	222,756	699,064	(754,733)	(1,100)	165,987
Designated funds	24,099	-	(5,369)	1,100	19,830
	246,855	699,064	(760,102)	-	185,817
Restricted funds					
Westfield Health Charitable Trust	-	50,000	-	-	50,000
Marjorie Coote Old People's Charity Fund	-	12,500	(12,500)	-	-
Will Charitable Trust	1,422	-	(331)	-	1,091
Masonic Charitable Foundation	6,667	20,000	(20,000)	-	6,667
BBC Children In Need	6,014	26,536	(28,185)	-	4,365
GHEP Grant	3,388	-	(2,138)	-	1,250
JG Graves	1,552	-	(1,552)	-	-
Pink Ribbon Foundation	-	5,000	(5,000)	-	-
Chesterfield Outreach	-	7,000	-	-	7,000
Buddy Scheme	-	18,709	(15,169)	-	3,540
SURECAN	-	2,430	(1,458)	-	972
Coronavirus Job Retention Scheme	-	6,070	(6,070)	-	-
Fixed Assets Fund	144,111	-	(24,213)	-	119,898
	163,154	148,245	(116,616)	-	194,783
Total funds	£410,009	£847,309	£(876,718)	£-	£380,600

12 Analysis of net assets between funds

Fund balances at 31st January 2021 are represented by:

	General funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Fixed assets	-	17,308	99,817	117,125
Net current assets	323,556	-	82,603	406,159
Creditors due after more than one year	(7,500)	-	-	(7,500)
Net assets	£316,056	£17,308	£182,420	£515,784

Prior period comparison

Fund balances at 31st March 2020 were represented by:

Fixed assets	-	19,830	119,898	139,728
Net current assets	179,112	-	74,885	253,997
Creditors due after more than one year	(13,125)	-	-	(13,125)
Net assets	£165,987	£19,830	£194,783	£380,600

13 Prior period comparatives

A detailed breakdown of the statement of financial activities between unrestricted and restricted funds for the year ended 31st March 2020 is as follows:

	Unrestricted funds	Restricted funds	Total funds 2020
	£	£	£
Income from:			
Donations and legacies:			
Charitable trusts	32,308	139,745	172,053
Statutory bodies	34,016	-	34,016
Others	360,364	8,500	368,864
Charitable activities			
Therapy fees	174,624	-	174,624
Other trading activities			
Fundraising events	94,053	-	94,053
Room hire	2,508	-	2,508
Investment income			
Bank interest receivable	1,191	-	1,191
Total income	699,064	148,245	847,309
Expenditure on:			
Raising funds	154,405	-	154,405
Charitable activities	605,697	116,616	722,313
Total expenditure	760,102	116,616	876,718
Net movement in funds	£(61,038)	£31,629	£(29,409)