

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2024**

**FOR**

**THE DEZNA ROBINS JONES CHARITABLE  
FOUNDATION**

Bevan Buckland LLP  
Ground Floor Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

**THE DEZNA ROBINS JONES CHARITABLE  
FOUNDATION**

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FOR THE YEAR ENDED 31 MARCH 2024**

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**THE DEZNA ROBINS JONES CHARITABLE  
FOUNDATION**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2024**

<b>TRUSTEES</b>	Mrs A L Boobyer Mrs A C Cooke
<b>PRINCIPAL ADDRESS</b>	Greenacres Laleston Bridgend CF32 0HN
<b>REGISTERED CHARITY NUMBER</b>	1104252
<b>INDEPENDENT EXAMINER</b>	Bevan Buckland LLP Ground Floor Cardigan House Castle Court Swansea Enterprise Park Swansea SA7 9LA

**THE DEZNA ROBINS JONES CHARITABLE  
FOUNDATION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The primary object of the Charity, as stated in its Trust deed, is to pay or apply its income in perpetuity for such charitable purposes in the United Kingdom or outside the United Kingdom as the Trustees shall at their absolute discretion from time to time see fit. In so far as the income of the Trust fund shall not be applied in pursuance of the objects, the Trustees shall invest and accumulate the income for such periods as may be allowed by law in the names of the Trustees in an investment permitted by law for the investment of the funds, with power to the Trustees at their discretion to vary any investments. The Trustees shall hold such accumulations upon the trusts declared in the Trust deed so that the whole part of the accumulations may at any time be applied in or towards the objects as if it had been income arising in the year in which it shall be applied. The Trustees, provided they are acting unanimously, shall have power from time to time in their absolute discretion if they shall so think fit to pay or apply the whole or part of the capital of the Trust fund in furthering the objects.

The objectives for the year were to continue to support primarily local medical and educational (both sporting and arts) causes, whilst carefully managing the investment returns of the existing resources. The Charity has looked to achieve its strategic aims and carry out its objectives for the year through a number of large monthly grants/ donations to medical and educational causes. The Trustees' policy is to make a number of one off donations at their absolute discretion. The Trustees are continuing to move their focus to support more Rhondda Valley based causes.

The board confirms that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting the grant making policy for the year.

In particular, we have considered how planned activities will contribute to the aims and objectives they have set. The focus of the activities has continued to be the support of local medical and educational charitable causes which benefit the local South Wales community, although donations are made to support a number of other local charitable causes at the discretion of the Trustees.

**Grantmaking**

The Trustees have the total discretion to make grants to other causes as they see fit from the unrestricted reserves. Currently the board have decided to apply the majority of the charitable expenditure to the medical and educational sectors.

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

The Charity has supported local medical charities in the year which was in line with the Trustees' plan. In giving such support to the local charitable causes the Trustees gave fulfilled their objectives for the year. During the year the Charity has continued its transition to the support of more Rhondda based worthy causes, with ongoing donations to Neil Boobyer Rugby Solutions (who is supporting various Rhondda rugby based initiatives on behalf of the charity).

The board have continued to pursue the charitable objectives, which have resulted in the distributions of funds being made to several charitable causes.

**Monitoring achievement**

For the larger educational donation the Trustees receive regular reports on the activities of the funded projects which are considered by the Trustees.

**FINANCIAL REVIEW**

**Financial position**

During the course of the year we have continued to utilise the Charity's reserves in line with its objectives.

During the year the charity reported a deficit of £65,232 (2023: £46,711) which includes net gains of £NIL (2023: £17,970) on investments

The unrestricted reserves at 31 March 2024 were £1,199,199 (2023: £1,264,431).

The board have continued to manage the investment property portfolio. The year has seen a 295% increase in rental income in comparison with the prior year due to the purchase of a new investment property.

**THE DEZNA ROBINS JONES CHARITABLE  
FOUNDATION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

**FINANCIAL REVIEW**

**Principal funding sources**

The Charity's income, at present, is largely interest investment income on the donations received from the Charity's founder BWR Jones, and rental income.

**Investment policy and objectives**

Investments powers are governed by the Trust Deed, which permit the Trustees to invest and transfer investments in all respects as if they were the absolute owners. We review the performance of the investments and investment strategy periodically. The return on the portfolio investment account for the year was 3.4%

**Reserves policy**

The board has examined the Charity's requirements for reserves in respect of the main risks to the organisation and plans to continue to use the reserves to fulfil and complete the charitable obligations and commitments it enters into.

In furtherance of the objects of the Charity all the reserves are freely available to apply for charitable purposes at the board's discretion. Currently we do not maintain a limit over the level of free reserves in the unrestricted funds, which we consider appropriate given the size and complexity of the Charity.

We continue to monitor this policy periodically and assess whether a monetary level or range of unrestricted funds should be applied as a reserves policy. This policy is reviewed annually.

**FUTURE PLANS**

The future level of donations and grants to other organisations will be at the discretion of the Trustees, pursuant to fulfilling the objectives of the Charity. The Trustees look forward to continuing to apply the income of the Charity with grants/donations to other causes in the future. The Trustees plan to continue to support donations to local medical and educational charitable causes which benefit the local South Wales community, as well as other charitable causes at the discretion of the Trustees with a focus on Rhondda Valley based causes.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Charity constitution**

The Charity is constituted by a Trust Deed dated 5 April 2004 and registered with the Charity Commissioners under charity number 1104252. The Charity was established following an initial gift by BWR Jones in 2005. The Charity does not actively fund raise but seeks to continue the philanthropic work desired by the initial donor through gifts and careful stewardship of its existing resources.

The Trustees meet as and when required, although under the Trust Deed must hold at least two ordinary meetings each year. At these meetings, the Trustees agree the broad strategy and areas of activity for the Charity, including applying its income, investments, reserves and risk management policies and performance.

**Recruitment and appointment of new trustees**

The induction process for any newly appointed Trustee comprises an initial meeting with the existing Trustees on the objectives of the Charity including the application of income, investments, reserves, risk management policies and performance and power of the Trustees. The newly appointed Trustee will also receive copies of the prior year annual financial statements, trust deeds and Trustee meeting minutes.

**Organisational structure**

The day to day administration is carried out by the Trustees and enlist the services of professional advisers as and when specialist legal and professional expertise is required.

**Related parties**

The Trustees charge an administration fee for their time running the Charity and are also reimbursed for their travel costs.

**THE DEZNA ROBINS JONES CHARITABLE  
FOUNDATION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The Trustees have examined the major strategic, business and operational risks to which the Charity is exposed. Suitable controls are in place, given the size of the Charity, to mitigate those risks and to enable regular review by the Trustees to minimise any potential impact on the Charity should any of those risks materialise. The main risk affecting the Charity is that of poor investment returns over the long term. To mitigate this risk the Charity's investments are held with Barclays Wealth and are reviewed quarterly by the board. The Charity has also diversified its investments into a portfolio of investment properties.

Approved by order of the board of trustees on 31 January 2025 and signed on its behalf by:

Mrs A C Cooke - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE DEZNA ROBINS JONES CHARITABLE  
FOUNDATION**

**Independent examiner's report to the trustees of The Dezna Robins Jones Charitable Foundation**

I report to the charity trustees on my examination of the accounts of The Dezna Robins Jones Charitable Foundation (the Trust) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Henry Lloyd-Davies

Bevan Buckland LLP  
Ground Floor Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

31 January 2025

**THE DEZNA ROBINS JONES CHARITABLE  
FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	4	32,525	10,427
Other income		-	20,609
<b>Total</b>		<u>32,525</u>	<u>31,036</u>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Investment management costs	5	11,041	8,202
		<u>11,041</u>	<u>8,202</u>
<b>Charitable activities</b>			
Direct		86,681	51,576
Other		35	(1)
<b>Total</b>		<u>97,757</u>	<u>59,777</u>
Net gains/(losses) on investments		<u>-</u>	<u>(17,970)</u>
<b>NET INCOME/(EXPENDITURE)</b>		(65,232)	(46,711)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		1,264,431	1,311,142
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,199,199</u></u>	<u><u>1,264,431</u></u>

The notes form part of these financial statements



**THE DEZNA ROBINS JONES CHARITABLE  
FOUNDATION**

**BALANCE SHEET  
31 MARCH 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>FIXED ASSETS</b>			
<b>Investments</b>			
Investments	8	-	920
Investment property	9	928,835	325,000
		<hr/>	<hr/>
		928,835	325,920
 <b>CURRENT ASSETS</b>			
Debtors	10	5,085	-
Cash at bank		270,178	951,811
		<hr/>	<hr/>
		275,263	951,811
 <b>CREDITORS</b>			
Amounts falling due within one year	11	(4,899)	(13,300)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		270,364	938,511
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,199,199	1,264,431
		<hr/>	<hr/>
<b>NET ASSETS</b>		1,199,199	1,264,431
		<hr/>	<hr/>
<b>FUNDS</b>	12		
Unrestricted funds		1,199,199	1,264,431
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		1,199,199	1,264,431
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2025 and were signed on its behalf by:

A C Cooke - Trustee

**THE DEZNA ROBINS JONES CHARITABLE  
FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**1. STATUTORY INFORMATION**

The Dezna Robins Jones Charitable Foundation is a charity registered in England and Wales. The charity's registered number and registered office address can be found on the Reference and Administrative Details page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Going Concern**

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

Rental income is calculated on an accruals basis, excluding value added tax. Where a rent-free period is included in a lease, the rental income forgone is allocated evenly over the period from the date of the lease commencement to the lease end date.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust. In the case of an unconditional grant offer this is accrued for once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one year or multi-year grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant are outside of the control of the Trust.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**THE DEZNA ROBINS JONES CHARITABLE  
FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**2. ACCOUNTING POLICIES - continued**

**Investment property**

The investment property is property owned by the Charity which is held for long-term rental income and for capital appreciation. The Charity has elected to use the fair value model. The investment property is initially recognised at cost and subsequently revalued from time to time to fair value on the basis of the market value. The surplus or deficit on the revaluation is transferred to the investment property revaluation reserve.

Depreciation is not provided in respect of the investment property. The treatment is a departure from the requirement of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the Trustees consider that systematic depreciation would be inappropriate. The accounting policy adopted is therefore necessary to give a true and fair view. Depreciation is only one of many factors reflected in the property valuations and the amount which might otherwise be shown cannot be separately identified or quantified.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**Fixed asset investment**

Investments are initially recognised at their transaction value and subsequently measured at their market value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Charity does not acquire or use put options, derivatives or other complex financial instruments.

**Realised gains and losses**

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the company has a present obligation (legal and constructive) resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**THE DEZNA ROBINS JONES CHARITABLE  
FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements:

**Valuation of Investment Property**

The Trustees have considered the current valuation held in the financial statements and are satisfied that any difference in this valuation to current market value is not considered materially sufficient to adjust in these financial statements. The latest formal valuation took place on 31 March 2015.

**Valuation of Investments**

These investments are held at current market value as provided by the fund providers Rowan Dartington & Co.

**4. INVESTMENT INCOME**

	2024	2023
	£	£
Rents received	25,360	6,426
Deposit account interest	6,124	1,356
Investment income	1,041	2,645
	<u>32,525</u>	<u>10,427</u>

**5. INVESTMENT MANAGEMENT COSTS**

	2024	2023
	£	£
Portfolio management	1	940
Rent collection	1,966	617
Property costs	9,074	6,645
	<u>11,041</u>	<u>8,202</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

	2024	2023
	£	£
Trustees' expenses	-	2,500
	<u>-</u>	<u>2,500</u>

Amounts of £NIL (2023: £2,500) were reclaimed by AC Cooke for administrative costs and travel expenses incurred.

**THE DEZNA ROBINS JONES CHARITABLE  
FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Investment income	10,427
Other income	20,609
<b>Total</b>	<u>31,036</u>
<b>EXPENDITURE ON</b>	
<b>Raising funds</b>	
Investment management costs	8,202
	<u>8,202</u>
<b>Charitable activities</b>	
Direct	51,576
Other	(1)
<b>Total</b>	<u>59,777</u>
Net gains/(losses) on investments	<u>(17,970)</u>
<b>NET INCOME/(EXPENDITURE)</b>	(46,711)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	1,311,142
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,264,431</u></u>

**8. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 April 2023	920
Disposals	(920)
	<u>-</u>
At 31 March 2024	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u><u>-</u></u>
At 31 March 2023	<u><u>920</u></u>

The major categories of investments as amounts are as follows:

	2024 £	2023 £
UK equities	-	-
Overseas equities	-	-
Bonds	-	-

**THE DEZNA ROBINS JONES CHARITABLE  
FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**8. FIXED ASSET INVESTMENTS - continued**

Other	-	920
	<u>-</u>	<u>920</u>
Historic cost	<u>-</u>	<u>3,449</u>

The entire investment portfolio is managed by Rowan Dartington & Co.

**9. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1 April 2023	325,000
Additions	603,835
At 31 March 2024	<u>928,835</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u>928,835</u>
At 31 March 2023	<u>325,000</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade debtors	<u>5,085</u>	<u>-</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade creditors	-	8,400
Other creditors	4,899	4,900
	<u>4,899</u>	<u>13,300</u>

**12. MOVEMENT IN FUNDS**

	At 1.4.23	Net movement in funds	At
	£	£	31.3.24
<b>Unrestricted funds</b>			£
General fund	1,264,431	(65,232)	1,199,199
<b>TOTAL FUNDS</b>	<u>1,264,431</u>	<u>(65,232)</u>	<u>1,199,199</u>

**THE DEZNA ROBINS JONES CHARITABLE  
FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	32,525	(97,757)	(65,232)
<b>TOTAL FUNDS</b>	<u>32,525</u>	<u>(97,757)</u>	<u>(65,232)</u>

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	1,311,142	(46,711)	1,264,431
<b>TOTAL FUNDS</b>	<u>1,311,142</u>	<u>(46,711)</u>	<u>1,264,431</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	31,036	(59,777)	(17,970)	(46,711)
<b>TOTAL FUNDS</b>	<u>31,036</u>	<u>(59,777)</u>	<u>(17,970)</u>	<u>(46,711)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	1,311,142	(111,943)	1,199,199
<b>TOTAL FUNDS</b>	<u>1,311,142</u>	<u>(111,943)</u>	<u>1,199,199</u>

**THE DEZNA ROBINS JONES CHARITABLE  
FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	63,561	(157,534)	(17,970)	(111,943)
<b>TOTAL FUNDS</b>	<u>63,561</u>	<u>(157,534)</u>	<u>(17,970)</u>	<u>(111,943)</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.



**THE DEZNA ROBINS JONES CHARITABLE  
FOUNDATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Rents received	25,360	6,426
Deposit account interest	6,124	1,356
Investment income	1,041	2,645
	<u>32,525</u>	<u>10,427</u>
<b>Other income</b>		
Gain/profit sale of investment property	-	20,609
	<u>-</u>	<u>20,609</u>
<b>Total incoming resources</b>	32,525	31,036
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Portfolio management	1	940
Rent collection	1,966	617
Property costs	9,074	6,645
	<u>11,041</u>	<u>8,202</u>
<b>Charitable activities</b>		
Trustees' expenses and administration costs	-	2,500
Sundries	496	1,695
Donations	77,960	39,145
	<u>78,456</u>	<u>43,340</u>
<b>Other</b>		
Loss on sale of tangible fixed assets	35	(1)
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	25	-
<b>Governance costs</b>		
Accountancy and legal fees	8,200	8,236
	<u>8,200</u>	<u>8,236</u>
<b>Total resources expended</b>	97,757	59,777
	<u>97,757</u>	<u>59,777</u>
<b>Net expenditure before gains and losses</b>	(65,232)	(28,741)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	-	(17,970)
	<u>-</u>	<u>(17,970)</u>
<b>Net expenditure</b>	(65,232)	(46,711)
	<u>(65,232)</u>	<u>(46,711)</u>