

Green Pastures (Dereham)

(A company limited by guarantee)

Trustee Annual Report
and Financial Statements
for the period
1.2.23 – 31.1.24

Charity Number: 1104249
Company Number: 5014262

Green Pastures (Dereham)
Annual Report and Financial Statements
For the year ended 31st January 2024

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Green Pastures (Dereham)
Annual Report and Financial Statements
For the year ended 31st January 2024

The Trustees present their report and accounts for the year ended 31st January 2024 which have been prepared in accordance with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice (FRS102) 2019.

Legal and administrative Information

Charity Name: Green Pastures (Dereham)

Charity Number: 1104249

Company Number: 5014262

Directors and Trustees

The directors of the charitable company ("the charity") are its trustees for the purpose of charity and throughout this report are collectively referred to as its trustees and are as follows:

Lance Birks - Chair of Trustees
Peter Andrews (from 5/6/23)
Christine Dove
Sheila Knowles
John Mills
Paul Taylor

Registered Office and Principal Address

20, Norwich Street, Dereham, Norfolk, NR19 1BX

Bankers

National Westminster Bank, 32, Market Place, Dereham, Norfolk, NR19 2AR

Independent Reporting Accountant

Fox & Co (Anglia) Ltd,
Unit 1, Bennett House,
Norwich Street,
Dereham,
Norfolk,
NR19 1BX

Annual Report for the period 1st February 2023 to 31st January 2024.

Report of the trustees

Legal and Administrative information set out on page 1 forms part of this report.

Public Benefit

The trustees have had due regard to the Charity Commission guidance on public benefit reporting. This report illustrates the activities undertaken to support the public benefit requirement.

Organisation

The charity is a charitable company limited by guarantee, incorporated on 13th January 2004, it changed its name on 25th April 2004 and registered as a charity on 9th June 2004. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The charity is managed by the trustees who meet regularly to consider the progress of the charity and to consider its future direction and activities. The day-to-day operation of the charity is delegated to the Managers.

Trustee Appointments

Trustees are appointed by the existing trustees to meet the needs of the trustee board.

Objects of the charity

The charity has the following objects:

- To advance the Christian Faith in Norfolk for the benefit of the public through the sale of Bibles, Christian books, music, cards and related products

Activities and Achievements

- It's been a year we will remember. Despite the continuing challenges concerning retail on a national level, we have seen an upward turn in sales in the second half of the year.
- Our pop-up shops have been more successful and more numerous than in previous years. We are providing bi-monthly pop-ups alternately at King's Lynn and Bury St. Edmunds, which are proving successful and well attended.
- Our two shop managers are working the same allocated days each week. As both managers are present together on a Wednesday, and extra volunteers are also available, this arrangement has facilitated regular pop-up shop opportunities.
- We have welcomed a new trustee - Peter Andrews who is also volunteering in the shop. He has a wealth of retail experience that is being drawn upon.
- Our partnership with Love Dereham and DBC has served all parties well. We enjoy the enriching atmosphere of the community coming in to use the fridge whilst our customers affirm the benefits of witnessing in this way to our locality. DBC and Love Dereham continue to come to us first for quotes and custom.
- The Speaking Volumes scheme continues to bring in extra income. We are advertising this scheme to our local community through the contacts we make in the shop, at pop-up shops, and through our newsletters.
- We have become affiliated with Gresham's through bookshop.org which, if successful, should generate some extra income both for Gresham's and ourselves.

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Activities and Achievements (contd.)

- The diocese continues to come to us for It's Your Move. We are hoping to complete a deal more beneficial to Green Pastures this year. We still aim to support the Diocese and undercut Eden's prices.

Financial Review

The results of the charity show a loss of £ 3,821 for the year.

Reserves Policy

The charity holds reserves that provide for the ongoing work of the charity whilst retaining financial stability. Reserves are required to provide stock and to cover other working capital requirements. At the 31st January 2024 the reserves held were £30,776 (2023 £34,597) which the trustees consider adequate.

Responsibilities of the Trustees

Charity law requires the trustees to prepare financial statements for each financial period, which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are prudent and reasonable;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Directors on

12th June 2024

And signed on its behalf by

(Director/Trustee)

L. E. Birks

LANCE EVERARD BIRKS

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Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31st January 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Incoming Resources				
Donations and Legacies	9,840	0	9,840	7,561
Incoming Resources from charitable activities	63,845	0	64,845	54,334
Investment Income	220	0	220	62
Other Incoming Resources	1,789	0	1,789	863
Total Incoming Resources	75,694	0	75,694	62,820
Resources expended				
Expenditure on Charitable activities	79,515	0	79,515	70,427
Other expenditure	0	0	0	0
Total Resources expended	79,515	0	79,515	70,427
Net Income for the period	-3,821	0	-3,821	-7607
Reconciliation of Funds				
Total Funds brought forward	34,597	0	34,597	42,204
Total funds carried forward	30,776	0	30,776	34,597

All of the activities of the charity were continuing.

The notes on pages 7 and 8 form part of these financial statements.

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Balance Sheet
As at 31st January 2024

	Notes	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	9		0		0
Total Fixed Assets			0		0
Current assets					
Stock	10	11,809		10,431	
Debtors	11	344		885	
Cash at hand and in bank		21,350		25,248	
Total current assets		33,503		36,564	
Current liabilities					
Creditors: Amounts falling due within one year	12	2,767		1,967	
Net current assets			30,776		34,597
Total assets less current liabilities			30,776		34,597
The funds of the charity					
Unrestricted income funds			30,776		34,597
Total unrestricted funds			30,776		34,597

For the year ending 31/01/24 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act in respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed:



(Director/Trustee)

LANCE EVERARD BIRKS

Dated:

12th June 2024

The notes on pages 7 to 8 form part of these financial statements.

Green Pastures (Dereham)
Annual Report and Financial Statements
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Notes to the accounts

1. Accounting Policies

a) **Basis of Preparation**

The accounts have been prepared under the historic cost convention and in accordance with the Accounting Regulation set out under the Charities Act 1993 and with the Charity Commission Statement of Recommended Practice: Accounting and Reporting by Charities 2015 (FRSSE)

b) **Incoming resources are included when receivable.**

c) **Depreciation is provided at a rate of 25% straight line.**

2. Legal status of the charity

The charity is a company limited by guarantee. The Directors of the company are its trustees. In the event of the charity being wound up, there is no liability in respect of the guarantee to the trustees of the charity.

3. Incoming Resources

The majority of Income is from Sales. Some Donations are also received from the Friends of Green Pastures who support the work.

4. Expenditure on Charitable activities

	Staff Costs £	Support Costs £	Other Direct Costs £	Total Funds 2024 £	Total Funds 2023 £
Cost of sales			36,685	36,685	32,578
Salaries	25,759			25,759	23,589
Payroll Fees		321		321	300
Rent			11,016	11,016	10,092
Insurance			596	596	586
Repairs/Maintenance/Equipment			135	135	309
Telephone/Broadband			498	498	485
Stationery/postages			355	355	240
Licences/Legal/Website			641	641	311
Hospitality/Conference/Travel			332	332	20
Miscellaneous			17	17	31
Governance			400	400	0
Advertising/Marketing/Training			435	435	0
Card Processing charges			1,600	1,600	1,161
Merlio Support		725	0	725	725
Depreciation			0	0	0
	<u>25,759</u>	<u>1,046</u>	<u>52,710</u>	<u>79,515</u>	<u>70,427</u>

5. Other expenditure

None

6. Trustee Remuneration

No Sums were paid to Trustees.

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Notes to the accounts (Cont.)

7. Trustee Expenses

No expenses have been paid to trustees for services provided.

8. Employees

Cost of Staff Salaries for the year was £25,759. 2 staff were employed (2 in 2023)

No employees received emolument exceeding £60k.

9. Fixed Assets

	Fixtures & fittings	Total
	£	£
Net Book value		
At 1 February 2023	0	0
At 31 January 2024	0	0

10. Stock

Stock consists of purchased goods for resale. Stocks are valued at the lower of cost and net realisable value.

	2024	2023
	£	£
Goods for resale	11,809	10,431

11. Debtors and Prepayments

	2024	2023
	£	£
Trade Debtors	344	575
Prepayments	0	310
	344	885

12. Creditors and Accruals

	2024	2023
	£	£
Trade Creditors	2,427	1,767
Accruals	300	200
	2,727	1,967

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Independent Examiners report on the accounts

Report to the trustees/directors of Green Pastures (Dereham)

Charity Number: 1104249

Company number: 5014262

On accounts for the year ended 31st January 2024 set out on pages 5 - 8

We report to the charity trustees on our examination of the accounts of the Company for the year ended 31/01/2024.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied ourselves that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out our examination, we have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention which gives us cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 29.5.24

Fox & Co (Anglia) Ltd,
Unit 1, Bennett House,
Norwich Street,
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