

Green Pastures (Dereham)

(A company limited by guarantee)

Trustee Annual Report
and Financial Statements
for the period
1.2.22 – 31.1.23

Charity Number: 1104249
Company Number: 5014262

Green Pastures (Dereham)
Annual Report and Financial Statements
For the year ended 31st January 2023

Contents

	Page
Legal and administrative information	2
Report of the Trustees/Directors	3
Statement of Financial Activities	5
Balance Sheet	6
Notes forming part of the financial statements	7
Independent Examiner's Report	9

Green Pastures (Dereham)
Annual Report and Financial Statements
For the year ended 31st January 2023

The Trustees present their report and accounts for the year ended 31st January 2023 which have been prepared in accordance with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice (FRS102) 2019.

Legal and administrative Information

Charity Name: Green Pastures (Dereham)

Charity Number: 1104249

Company Number: 5014262

Directors and Trustees

The directors of the charitable company ("the charity") are its trustees for the purpose of charity and throughout this report are collectively referred to as its trustees and are as follows:

Lance Birks - Chair of Trustees
Mark Cockbill (to 21/3/22)
Christine Dove
Sheila Knowles
John Mills (from 7/3/22)
Paul Taylor

Registered Office and Principal Address

20, Norwich Street, Dereham, Norfolk, NR19 1BX

Bankers

National Westminster Bank, 32, Market Place, Dereham, Norfolk, NR19 2AR

Independent Reporting Accountant

Fox & Co (Anglia) Ltd,
Unit 1, Bennett House,
Norwich Street,
Dereham,
Norfolk,
NR19 1BX

Annual Report for the period 1st February 2022 to 31st January 2023.

Report of the trustees

Legal and Administrative information set out on page 1 forms part of this report.

Public Benefit

The trustees have had due regard to the Charity Commission guidance on public benefit reporting. This report illustrates the activities undertaken to support the public benefit requirement.

Organisation

The charity is a charitable company limited by guarantee, incorporated on 13th January 2004, it changed its name on 25th April 2004 and registered as a charity on 9th June 2004. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The charity is managed by the trustees who meet regularly to consider the progress of the charity and to consider its future direction and activities. The day-to-day operation of the charity is delegated to the Managers.

Trustee Appointments

Trustees are appointed by the existing trustees to meet the needs of the trustee board.

Objects of the charity

The charity has the following objects:

- To advance the Christian Faith in Norfolk for the benefit of the public through the sale of Bibles, Christian books, music, cards and related products
- To advance the Christian Faith for the benefit of the people of Dereham by the application of the profits (if any) from sales at Green Pastures to the upkeep and aims of Dereham Baptist Church.

Activities and Achievements

- Green Pastures, along with many retailers throughout the country, has had to withstand many challenges this year. Despite the pessimism we began to see a sharp increase in sales during the run up to Christmas.
- Bookstalls resumed with rapidity from October to November. This took much work but was made possible due to the commitment of everyone involved with Green Pastures.
- Peter Andrews joined our team of volunteers at a key moment in the year - he is eager to be trained up to cover the managers and lead volunteers.
- We received a huge number of orders through the Speaking Volumes scheme. This generated not only a good income but also established contacts with many new schools. Many Christian books were given to local school libraries which otherwise wouldn't have had such easy access to Christian literature. Due to reaching so many more schools than expected we were delighted to be awarded the Community Impact Award from the Christian Resources Centre.
- Through *The One Big Day* event in April, we made many valuable contacts with schools.
- Riding on the back of the *One Big Day* we received an order for 800 copies of 'It's Your Move' by Scripture Union. We delivered to over 30 schools individually, free of charge. These schools saw it as a blessing and were very appreciative. We are expecting to do the same this year.

Green Pastures (Dereham)
Annual Report and Financial Statements
For the year ended 31st January 2023

- We continue to promote Green Pastures through Mailchimp. Regular Newsletters have been well received and the feedback continues to be good.
- The take up of orders from our website has been slow. We made a steady number of sales and aim to continue keeping new stock and promotions up-to-date.

Financial Review

The results of the charity show a loss of £ 7,620 for the year.

Reserves Policy

The charity holds reserves that provide for the ongoing work of the charity whilst retaining financial stability. Reserves are required to provide stock and to cover other working capital requirements. At the 31st January 2023 the reserves held were £34,597 (2022 £42,204) which the trustees consider adequate.

Responsibilities of the Trustees

Charity law requires the trustees to prepare financial statements for each financial period, which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently: make judgments and estimates that are prudent and reasonable:
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Directors on

12th July 2023

And signed on its behalf by

L. E. Birks

LANCE E. BIRKS

(Director/Trustee)

Chair of Trustees

Green Pastures (Dereham)
Annual Report and Financial Statements
For the year ended 31st January 2023

Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31st January 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Incoming Resources				
Donations and Legacies	7,561	0	7,561	18,697
Incoming Resources from charitable activities	54,307	0	54,334	42,754
Investment Income	62	0	62	3
Other Incoming Resources	890	0	863	1,711
Total Incoming Resources	62,820	0	62,820	63,165
Resources expended				
Expenditure on Charitable activities	70,427	0	70,427	58,004
Other expenditure	0	0	0	0
Total Resources expended	70,427	0	70,427	58,004
Net Income for the period	-7,607	0	-7,607	5,161
Reconciliation of Funds				
Total Funds brought forward	42,204	0	42,204	37,043
Total funds carried forward	34,597	0	34,597	42,204

All of the activities of the charity were continuing.

The notes on pages 7 and 8 form part of these financial statements.

Green Pastures (Dereham)
Annual Report and Financial Statements
For the year ended 31st January 2023

Balance Sheet
As at 31st January 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	9		0		0
Total Fixed Assets			<u>0</u>		<u>0</u>
Current assets					
Stock	10	10,431		11,317	
Debtors	11	885		13	
Cash at hand and in bank		<u>25,248</u>		<u>32,471</u>	
Total current assets		36,564		43,801	
Current liabilities					
Creditors: Amounts falling due within one year	12	<u>1,967</u>		<u>1,597</u>	
Net current assets			<u>34,597</u>		<u>42,204</u>
Total assets less current liabilities			<u><u>34,597</u></u>		<u><u>42,204</u></u>
The funds of the charity					
Unrestricted income funds			<u>34,597</u>		<u>42,204</u>
Total unrestricted funds			<u><u>34,597</u></u>		<u><u>42,204</u></u>

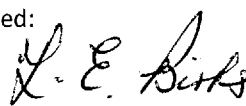
For the year ending 31/01/23 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act in respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed:


LANCE E. BIRKS

(Director/Trustee)

Chair of Trustees

Dated: *12th July 2023*

The notes on pages 7 to 8 form part of these financial statements.

Green Pastures (Dereham)
Annual Report and Financial Statements
For the year ended 31st January 2023

Notes to the accounts

1. Accounting Policies

a) Basis of Preparation

The accounts have been prepared under the historic cost convention and in accordance with the Accounting Regulation set out under the Charities Act 1993 and with the Charity Commission Statement of Recommended Practice: Accounting and Reporting by Charities 2015 (FRSSE)

b) Incoming resources are included when receivable.

c) Depreciation is provided at a rate of 25% straight line.

2. Legal status of the charity

The charity is a company limited by guarantee. The Directors of the company are its trustees. In the event of the charity being wound up, there is no liability in respect of the guarantee to the trustees of the charity.

3. Incoming Resources

The majority of Income is from Sales. Some Donations are also received from the Friends of Green Pastures who support the work.

4. Expenditure on Charitable activities

	Staff Costs £	Support Costs £	Other Direct Costs £	Total Funds 2023 £	Total Funds 2022 £
Cost of sales			32,578	32,578	23,717
Salaries	23,589			23,589	19,681
Fees		300		300	294
Rent			10,092	10,092	8,253
Insurance			586	586	576
Repairs & Maintenance			309	309	1,115
Telephone/Broadband			485	485	436
Stationery, postages			240	240	232
Licences/Legal/Website			311	311	237
Hospitality/Conference/Travel			20	20	21
Miscellaneous			31	31	162
Marketing			0	0	376
Governance			0	0	210
C.Card /Bank Charges			1,161	1,161	923
Equipment			0	0	67
Merlio Support		725		725	1,379
Depreciation			0	0	325
	<u>23,589</u>	<u>1,025</u>	<u>45,813</u>	<u>70,427</u>	<u>58,004</u>

5. Other expenditure

None

6. Trustee Remuneration

No Sums were paid to Trustees.

Green Pastures (Dereham)
Annual Report and Financial Statements
For the year ended 31st January 2023

Notes to the accounts (Cont.)

7. Trustee Expenses

No expenses have been paid to trustees for services provided.

8. Employees

Cost of Staff Salaries for the year was £23,589 2 staff were employed (2 in 2022)

No employees received emolument exceeding £60k.

9. Fixed Assets

	Fixtures & fittings £	Total £
Net Book value		
At 1 February 2022	0	0
At 31 January 2023	0	0

10. Stock

Stock consists of purchased goods for resale. Stocks are valued at the lower of cost and net realisable value.

	2023 £	2022 £
Goods for resale	10,431	11,317

11. Debtors and Prepayments

	2023 £	2022 £
Trade Debtors	575	13
Prepayments	310	0
	885	13

12. Creditors and Accruals

	2023 £	2022 £
Trade Creditors	1,767	1,396
Accruals	200	200
	1,967	1,596

Green Pastures (Dereham)
Annual Report and Financial Statements
For the year ended 31st January 2023

Independent Examiners report on the accounts

Report to the trustees/directors of Green Pastures (Dereham)
Charity Number: 1104249 Company number: 5014262
On accounts for the year ended 31st January 2023 set out on pages 5 - 8

We report to the charity trustees on our examination of the accounts of the Company for the year ended 31/01/2023.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied ourselves that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out our examination, we have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention which gives us cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 1.6.23

Fox & Co (Anglia) Ltd,
Unit 1, Bennett House,
Norwich Street,
Dereham,
Norfolk,
NR19 1BX