

**Charity registration number 1104220 (England and Wales)**

**Company registration number 05131178**

**HARVEST CHURCH LONDON**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Faulkner House  
Victoria Street  
St Albans  
Hertfordshire  
AL1 3SE**

**Rayner Essex LLP  
Chartered Accountants**

# HARVEST CHURCH LONDON

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Board Of Trustees</b>	Mr P J Naughton Mr T A Ewuosho Mr T Collins Ms N Anaman Mrs R Osam-Duodu
<b>Secretary</b>	Mrs R Osam-Duodu
<b>Charity number (England and Wales)</b>	1104220
<b>Company number</b>	05131178
<b>Principal address</b>	Leadership Training Centre 40-43 North End Road Wembley Middlesex HA9 0AT
<b>Registered office</b>	Leadership Training Centre 40-43 North End Road Wembley Middlesex HA9 0AT
<b>Independent examiner</b>	Neil Heyes FCA Rayner Essex LLP Faulkner House Victoria Street St Albans Herts AL1 3SE
<b>Bankers</b>	HSBC 133 Regent Street London W1B 4HX
<b>Solicitors</b>	Wellers Law Group 65 Leadenhall Street London EC3A 2AD

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# HARVEST CHURCH LONDON

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# **HARVEST CHURCH LONDON**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024**

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The board of trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Objectives and activities**

Our main objectives are to advance the Christian faith and to relieve persons who are in conditions of need and hardship or sick and to relieve the distress caused thereby.

The principal activity of the charity during the period was to advance the Christian faith in London and other parts of the world and to relieve poverty and hardship. We are a multi-cultural organisation and our members include ex addicts, single parents and people living in poverty as well as doctors, lawyers and diplomats.

Specifically Harvest Church's aims are to:

- Reach out to people in the UK and beyond, offering spiritual, emotional and practical support
- Nurture and support people in life and in their faith
- Train and equip potential leaders
- Release people into service and ministry

We achieve our aims by offering a range of activities including:

- A network of around 40 small groups which offer support, mentoring and friendship
- Personal development and inner healing weekends
- A 30 week leadership development programme
- Multi-cultural and outreach days
- Informal counselling and practical support
- National and International conferences and Mission

# HARVEST CHURCH LONDON

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### **Achievements and performance**

#### *Significant activities and achievements against objectives*

Harvest Church has continued to serve the interests of its members, donors, and the wider community through its established programmes. We provide community outreach activities to reach out to our communities with God's message of love and healing. Through our network of weekly men, women, youth and children's cells, we train, coach and equip budding leaders at all levels.

The charity is committed to training and developing its volunteers and continues its programme of both formal and informal training for volunteers in its various departments.

This year the charity has continued its outreach and evangelism activities to the wider community. These include:

**Harvest Soup Kitchen** - we took our fortnightly soup kitchen for the homeless a step further. The team overseeing the soup kitchen now also take cooked food to the hungry outside our premises.

**Impact** – we provide mentoring and support for the youth and young adults through a variety of programmes and events.

**Food Pantry** – we provide a variety of food items for people in crisis every Saturday.

**Local Outreach** – building relationships, befriending and prayer for local people in Wembley area.

**Deep** – a meeting for students in their late teens, mid-twenties which encourages social participation, a learning, caring, giving and investing culture for participants.

**Church on Wheels** - we conduct our services to care homes.

The Trustees confirm that in the exercise of their powers as charity trustees, they have had due regard to the published guidance from the Charities Commission on the operation of the public benefit requirements and the aims of the charity are carried out for the public benefit.

### **During the year:**

The achievements in year are detailed in the attached Annual Report sub-pages following the Trustees Report.

### **Financial review**

The financial statements have been prepared in accordance with the Companies Act 2006 the Statement of Recommended Practice: Accounting and Reporting by Charities (issued March 2005), FRS102 and the Charity's governing documents.

The surplus for the year of £127,753 is reflected in the reserves, which now stand at £2,138,194.

#### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 12 month's expenditure. The board of trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### *Investment policy*

Other than retaining a level of funds to meet the reserve policy of the charity, most of the funds are to be utilised in meeting the main objectives of Harvest Church London. The trustees consider it to be prudent to utilise part of the funds in investing in its own freehold property which has since increased in value and more importantly provided a permanent base for all its activities. In the current period an opportunity arose to invest in a company owning premises which meet our expansion of premises requirements. As available funds increase over and above the amount required by the reserve policy the trustees will review the investment policy to ensure that the returns Harvest Church London receives is maximised whilst not detracting funds from its main objectives.

# HARVEST CHURCH LONDON

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### **Structure, governance and management**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £10.

Harvest Church London was incorporated on 18 May 2004 and registered as a charity on 9 June 2004.

The board of trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr P J Naughton

Mr T A Ewuosho

Mr T Collins

Ms N Anaman

Mrs R Osam-Duodu

### *Recruitment and appointment of trustees*

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as trustees.

The trustees are appointed from the complement of 24 leaders, all of whom volunteer their services to the charity. Full meetings of the trustees are held quarterly, with meetings of sub-committees held in between.

Day to day management and running of the charity are the responsibility of the Pastors, Paul and Joanne Naughton, supported by a team of 24 leaders. The team meets monthly.

### *Organisational structure*

Harvest Church London is a registered charity and is constituted as a company, limited by guarantee. Its objects and powers and other constitutional matters are set out in its Memorandum and Articles of Association. It is governed by a Board of Trustees who are responsible for setting the strategic direction of the organisation and for establishing policy. A scheme of delegation is in place for the day to day running of the charity.

### *Risk Management*

The trustees regularly review an assessment of the risks to which the organisation is exposed, particularly business, operational and financial risks, and introduce procedures and reporting regimes to manage and reduce the identified risks.

The trustees' report was approved by the Board of Board Of Trustees.



Mrs R Osam-Duodu  
**Company Secretary**

18 September 2025

# **HARVEST CHURCH LONDON**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

### **FOR THE YEAR ENDED 31 DECEMBER 2024**

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The board of trustees, who are also the directors of Harvest Church London for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the board of trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the board of trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The board of trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Our Year of Glorious Shining**

### **A Word from Pastor Paul**

"For darkness shall cover the earth, and thick darkness the peoples.."

"Arise shine! For your light has come." The light shines brightest in darkness. That's why we have firework displays at night.

Likewise, our faith shines brightest in darkness, our ability to war against the enemy shows up best in the heat of battle. We shone as a ministry in turmoil, facing many tragedies and combatting the onslaught of the enemy in relation to sickness, disease, death and grief.

Bearing in mind that the enemy struck so hard, we shone like never before. The united front in prayer, fasting and spiritual warfare was something to behold. My prayer has been: "Father, the way they fought for me, fight for them!"

### **Ministering to Government**

June was our first spiritual and political crossover. PJ and I were invited to minister to two groups of pastors and government officials at specially arranged breakfast meetings.

### **Water In The Desert**

Following our mission to Kenya, the Lord gave us the mandate of supplying water to the town of Talek in the Mara region. It was the first time in its history that the town would have fresh clean running water, 18,000 litres an hour, from the Church gates.

The Scripture says: "I was thirsty and you gave me drink..." It has been a privilege to be part of such a project.

### **Worship – Pushing for His Presence**

Our Year of Glorious Shining was a year of growth and strengthening for our team. Our goal has always been to see the glory of God manifested in our services and lives transformed in His presence. We continue to raise the bar even higher as we seek more of His presence in our lives.

Our worship team has grown tremendously this year. We started with a new focus on consistent Saturday practices and introduced a click track for a new level of excellence. We were also privileged to be part of the Shine Conference with Apostle Duane and Prophet Deborah Swilley, who brought empowering and encouraging words to guide us for the year. Beyond our services, our focus was also on getting the team together for social activities and fellowship, with fun and games enjoyed by all!

We saw growth and expansion with new members joining the team, the introduction of our new choir, and our yearly worship night, "Yadah," led by Michael Kamau (Choir and Music Director). This event has become a significant part of our worship and a huge success in encouraging people to pursue the presence of God. We look forward to hosting more of the presence of God during these worship nights and inviting more Harvesters to join us for times of refreshing in the Lord's presence.

We are so grateful and thankful for how far the Lord has brought us, and we continue to pursue more of His presence in our worship and services.



## **Prayer – Growing in Power**

Our prayer ministry continues to grow in power through the commitment, dedication, sacrifice, and persistence of our warriors and intercessors. In 2024, we introduced a 24-hour prayer watch at the LTC, called Jericho Hour. This initiative gave people a designated place to come to the LTC and pray at all times for all issues.

The Lord even saved a family from a disaster because of a revelation a sister received during one of these sessions. The Lord told her to pray against an attack on their son, and as a result, the young man escaped what could have been a deadly attack. Jericho Hour also allowed the team and congregation members to come in at various times of the day to wage war at the altar against the enemy's attacks on Pastor Paul.

Below are some testimonies from our members:

\* Seye: "In 2024, the prayer ministry helped me develop my discernment. I had spiritual promptings to do things that only made sense afterwards, preparing me for future situations, some of which were destiny-defining moments. I was able to solve problems without any human knowledge."

\* Temitayo Olatunji: "The year 2024 has been a year of the move of God within the House of Faith, with a significant impact by the Holy Spirit in my life and the lives of God's people. We have seen His hand move mightily in our Prayer Night platform sessions, half and all-nights of prayer, Sunday morning prayer sessions, and at the Jericho Hour. In this Year of Glorious Shining, God has been faithful in bringing His word to pass in our lives, and many destinies have been powerfully touched. Despite challenges and obstacles, the Lord has turned situations around for good, and we, His people, have experienced personal testimonies of a closer relationship with the Holy Spirit and a deeper presence of God in our lives, all to His glory."

\* Gloria Pearl: "Being committed to the prayer ministry in 2024 brought discipline, spiritual growth, strength, and steadfastness to my life. We saw and experienced God's heart of love, mercy, kindness, and so much more. We saw the faithfulness of God and experienced His presence in our prayer meetings, which builds a heart of gratitude and thanksgiving within us."

As the Scriptures say, "In the days of His power, the people will be willing and obedient." The willingness of our members to pray has been incredibly encouraging, and we have gone from strength to strength and from glory to glory.

## **Marriage – Healthy Marriages**

It was a joy to see how the Lord worked through our marriage ministry team in 2024 to impact marriages. The spirit of teamwork and unity has been a unique source of strength for the team in achieving their goals during what has been a challenging year. We thank the Lord that we were able to accomplish all that we proposed to do (Philippians 4:13).

Our annual "Evening With My Spouse" event was a huge success, featuring games, Q&A sessions, and an external guest speaker. Many couples have testified to the positive impact this event had on their marriages.

The ministry also actively pointed people to helpful marriage books, adding a few more titles to the bookshop for couples to purchase. Additionally, we provided pre-marital counseling for engaged couples.

It is a true blessing to see marriages impacted in a positive way. We will continue to seek the Lord's intervention in the marriages and families of our church and are fully ready to work as one team to be a tool for promoting God's kingdom by encouraging healthy marriages and families.

### **Community & Outreach**

Harvest Community Ministries were very busy this past year and grew from strength to strength.

### **Food Pantry and Soup Kitchen**

Our Food Pantry and Soup Kitchen continued to serve over 200 families a week, providing both perishable and non-perishable foods on a weekly and fortnightly basis. We also send food out to the community through our partnership with St. Catherine's Church in Harlesden, which collects cooked meals to feed people at their facilities.

We've seen an increase in the number of people we serve from diverse communities, including Romanian, Polish, Indian, and Spanish members, even reaching Muslim families and the homeless. We have also had the blessing of some of our Harvesters speaking the languages of our visitors, which helps build strong relationships and spread the gospel. By partnering with the Evangelism Team, we hold monthly events that have enabled us to share the gospel with our clients, and we have witnessed a number of people give their lives to Christ. We joyfully celebrate that some have since joined the Harvest family.

### **Christmas Gift from Jesus**

This year, Harvest Church introduced a different way to support families. Instead of hampers, we delivered £30 Tesco vouchers and a box of chocolates to 140 families within the Brent and neighboring boroughs. Our recipients were very grateful, although most of them voiced a preference for the hampers they had received in previous years. We appreciate all who donated funds to the Christmas Gift from Jesus vision and our volunteers who supported us in delivering the vouchers and sharing the vision.

Cells

### **Winning Souls For Jesus**

We started 2024 with a 12-day consecration alongside the M16 Revival team (CFAN Evangelists), setting ourselves apart in prayer and fasting as we prepared for the victories and challenges of the year. This year also saw Annette, one of our active members, travel to Orlando to be fully trained as an evangelist with CFAN.

We engaged in much more evangelism and outreach to our community throughout the year, including the residential area near the LTC (Empire Way) and "treasure hunting" or prophetic evangelism in the Wembley area.

Our Food Pantry and Soup Kitchen outreach has expanded, and we now have a Romanian outreach team. We have seen many Polish and Spanish speakers come to the Lord (especially those in the Holiday Inn/Wembley) who have since joined the church and are being followed up by our capable Spanish team.

\* In March, we partnered with other churches at Capstone Church in Ilford/East London for an Evangelism Conference as we took the gospel to the "Eastern" gate of the city of London. We also partnered with the Brent Family of Churches (a group of evangelist teams from the Brent area) to preach on the streets of North London.

\* In June, we had our Evangelism Conference at the LTC with Kristian Lythe and the M16 Revival team, featuring guest ministers Daniel Chand and Olly Goldenberg. It was a powerful time of ministry, challenging us to shine forth with the gospel and getting our children involved in preaching alongside adults on the streets. We joined the M16 Revival team and other evangelists to preach the gospel at all 334 train stations in London as part of "Operation 100." We personally took on 17 stations along the Metropolitan and Jubilee lines, from our "turf" at Wembley Park to places that had never heard the gospel preached on their streets. It was exciting to see Harvesters who had never preached the gospel—on a train or on the streets with a mic—step out boldly, win souls, and lay hands on the sick for healing.

\* In July, we joined the Global Church in London for the Holy Ghost & Fire Conference with Dr. Rodney Howard-Browne, where the streets of London were filled with believers sent out to preach the gospel, and hundreds were led to the Lord.

### **Invite A Friend**

At the LTC, we held more Guest Services in 2024, where Harvesters invited their not-yet-saved friends who came to the Lord, and we have diligently followed up with them.

Church on Wheels was a great success, as many joined us to take Harvest Church to a Care Centre. We saw people, including families of the residents, come to the Lord, and we saw the power of God touch residents, as some who were sick showed some improvement. We ended the year with an invitation from the Care Centre to celebrate Christmas with them.

### **Reaching Spiritual Seekers**

Our Spirit Encounter outreach saw us step more into New Age festivals, such as Olympia and Alexandra Palace, and a new place, Vegfest (ministering to the Vegetarian community at their festival), as well as Pret-a-Manger restaurant, New Reading Cards, and Meditation Encounters. We saw many touched by the Lord and continue to be disciplined. We also started a new type of outreach called a Dream Party (online), which encouraged the team to invite their unsaved friends to share their dreams for interpretation with a trained group of believers.

Finally, in December, we partnered with believers in the UK via NDOPW (National Day of Prayer & Worship) for Shine Your Light. Harvesters took Christmas carols to the streets of Wembley with the choir wearing red robes, gave out chocolates, preached the word, and saw people visibly touched by the Lord.

A huge thank you to everyone on the team. 2024 was indeed our Year of Glorious Shining (Isaiah 60:1-3) as we continued to step out as a team and a church, partnering with others in the community and the wider Body of Christ. Our vision is Luke 5:4: "Launch out into the deep and let down your nets for a catch."

### **Raising Champions - Harvest's Children's Ministry**

We have an amazing team of volunteers who prepare and execute each lesson in fun and engaging ways. We began 2024 by teaching the children a series of lessons on bravery rooted in God's love.

They learned about Esther, who was brave enough to speak out; Paul, who boldly proclaimed the gospel; Ehud, who was an unexpected hero; and Stephen, who was fearless in persecution.

During the Evangelists Conference in March, we were privileged to have close to 20 children attend a Masterclass Workshop on evangelism held by Pastor Olly Goldenberg. These sessions were fun, interactive, and truly impactful. In the morning, the children learned how to share the gospel and were encouraged to complete several challenges.

These ranged from proclaiming blessings over passers-by, sharing sweets, praying for healing, and worshipping God in public. In the afternoon, when the children went out to the streets of Wembley, they all enjoyed carrying out the different challenges. Not only did they dance and worship God in public, but many of them also shared the gospel on a one-to-one basis. A few of the children preached on the loudspeaker, powerfully pleading with the public to repent of their sins and surrender their lives to Jesus.

### **Transformed By Jesus**

In the weeks leading up to Easter, the children were reminded of how Jesus accomplished salvation for His people through His suffering, death, and resurrection. He endured it all because of His love for us.

In May, we had a Children's Encounter attended by 35 children. They were taught to bring negative emotions to Jesus, and many stated that they felt peace after we prayed for them individually.

In the final quarter of the year, the children were taught to recognize and be grateful for God's blessings in their lives. They were also encouraged to look to nature during the beautiful autumnal weeks as a witness to God's handiwork in creation. In the last few weeks before Christmas, children gained a deeper understanding of God's plan for the salvation of humankind through the prophecies about Jesus, who He was, and why He came.

The younger children were delighted to sing two songs that glorified Jesus during the Christmas Youth Service.

### **Young And Dedicated**

The youth ministry truly flourished in 2024, with two dedicated events that marked important spiritual moments for our young people.

\* Summer Special: Our summer event was a vibrant gathering that brought the youth together to connect, worship, and grow in faith. It provided a relaxed but purposeful space to strengthen friendships and encourage spiritual growth.

\* Winter Takeover: At our winter event, Zamira led worship with a remarkable anointing. It was clear she wasn't just performing with a great voice but leading from a place of deep personal worship, which moved and inspired all of us. Daisy shared an incredible message on planning the year ahead through vision boards. She shared testimonies of how this practice had worked for her, including how she went on holiday to Kenya and met many of her relatives, including her grandmother, in person—a truly special moment.

## **The Power Of Vision Boards**

Every year, our longest-serving youth leader helps the youth prayerfully set goals and seek God's direction for the year ahead by creating vision boards. At the end of the year, we are always flooded with testimonies of God's faithfulness. Some highlights from this year include:

- \* "I put on my vision board that I wanted to move up to the higher orchestra and receive more advanced bassoon lessons. In September, I was placed in the higher orchestra and given lessons with talented musicians, which really helped me improve."
- \* Youth went on holidays they once only dreamed about, to destinations like Barbados and Kenya.
- \* They achieved higher grades in difficult and important subjects like Maths and English.
- \* Youth received clear direction from God about which path to take next.
- \* Some received healing in areas they never thought possible.
- \* One was accepted into an advanced maths school after a highly competitive process with over 1,000 students and two interview stages, securing one of only 70 places offered.

## **Growing Impact**

As a result of our vision board tradition, Daisy's preaching at the youth service, and the many encouraging testimonies, we inspired the wider church to host its first-ever Women's Vision Board Party. Women gathered to create their own vision boards for the year ahead—a new initiative we are very proud to see birthed from the youth ministry.

## **Life Changers Bible Academy (LCBA)**

Life Changers is a power packed part-time, one-year academy held online on Saturday mornings. It is designed to prepare you for your destiny and revolutionize your relationship with God. Its purpose is to help you grow in faith and love so that you can live out His plan for your life.

Life Changers was given to us as a church by God. Within minutes of waking from a divinely inspired dream, Pastor Paul Naughton had received the entire curriculum. It transforms traditional education subjects into revelation from God. For example, a math lesson is about financial prosperity, biology is about multiplying as a cell group, and history is about God's achievements in the Old and New Testaments, giving us the faith to change things.

We had the honor of seeing seven brilliant students graduate in December 2024, and we want to start the new year of Life Changers as soon as possible with more pupils who are hungry to grasp God's word and apply it to their lives. The national lockdowns during the pandemic forced us to move the entire course online. It's a model we have decided to keep because it enables anyone in the world with an internet connection to join Life Changers, not just those who can get to Wembley on a Saturday morning!

One week we as teachers always treasure is when students prepare and deliver presentations on revivalists such as Smith Wigglesworth and Maria Woodworth-Etter. Every presentation delivered high-quality revelation and was a foretaste of the type of ministry that will come from our undergraduates in the future.

Those who have been on the course have testified to the skills and gifting it has given them to fulfill their destiny. It has been a real blessing for both students and teachers. If you think you'd like to join this year, please see Tim and Sarah. We'd love to welcome you to Life Changers!

### **Tender Loving Care**

2024 saw the Tender Loving Care (TLC) team arise and shine. We prayed for, wept with, visited, and wrapped our arms around Harvesters and their families whose loved ones had gone home to be with the Lord. We also honored and celebrated the graduation to glory of one of God's generals and a father of the house, Dr. Jerry Savelle, who went home to be with the Lord on April 15, 2024.

We saw God's hand bring healing to a fractured knee, people recover after major surgery, and more! It's the Lord's doing and marvelous in our eyes.

### **Joining the Harvest Family**

Our membership classes, renamed "Joining the Harvest Family," spanned the months of September and October. A total of nine Harvesters completed the classes and joined the family. Some seized the opportunity to deepen and reaffirm their commitment to serve the Lord and His house, while others were getting to know Harvest and understanding our values for the first time. It was wonderful to see God's people committed to seeing their lives changed and destinies shaped for His kingdom's sake.

### **Baptised Into Christ**

Harvest's 2024 water baptism service in September was a truly wonderful time in the presence of God. We had the honor and privilege of baptizing 15 Harvesters (8 adults and 7 young people). Each person shared a personal testimony of their salvation and why they were ready to be baptized.

Witnessed by family members, their cell leaders, and friends, the heavens were opened, and the Father's pleasure was palpable as His children were baptized. It was a wonderful day, and heaven and Harvest rejoiced!

### **Shine Conference**

This year's conference was truly on another level. Apostle Duane Swilley opened on Friday with an eye-opening teaching and illustration depicting the five different levels of covenant relationships:

- \* Our primary covenant with God.
- \* Our covenant with our spouse or people God has joined to us.
- \* Our covenant with other believers.
- \* Our covenant with those we mentor or disciple.
- \* Our covenant with those in the world who do not yet know Jesus.

We are in covenant with God for the world, not with the world.

Prophet Deborah continued on Saturday morning with a heart-stirring teaching on why we must shine and how to release our shine to those in the world around us. We are the light of the world; we must shine for the glory of God. Compassion must move us to shine our light on those we meet, just as it moved Jesus. We shine by going, by giving, by smiling, and by speaking words of affirmation over others. We are to look for opportunities to shine and must enter every situation with compassion, expecting to make an impact.

On Saturday evening, Apostle Duane brought further insights on each level of covenant relationship. He spelled out five key covenant killers to watch out for. He opened our eyes to our individual responsibility to be mentored and to mentor others. He revealed how giving out what you have received and learned opens the channel for God to give you even more.

Sunday was crowned with a tag-team teaching from both Apostle Duane and Prophet Deborah to empower us to shine using our new knowledge and understanding of covenant relationships. They reminded us that the Harvest Church family has been given a mandate by God to be one and to share the same heart—His heart.

It is the pure in heart who see God, and without seeing God, we cannot shine. We get God's heart by honoring our Level 1 covenant relationship with Him and then carrying it through the other four levels, shining for Him as we go. Your shine is below you, above you, and within you. We all left truly equipped and empowered to shine with compassion in our city, neighborhoods, workplaces, schools, and families for the glory of God.

### **Visiting Preachers**

We were honored with visits from Dr. Jesse Duplantis, Nicky Van Der Westhuizen, and Prophet Nana in 2024.

\* **Dr. Jesse Duplantis** brought a powerful word on faith. He said that to get in touch with God, you have to use His language: If you want something, you have to say something. Instead of becoming "mountain climbers," we should be "mountain dissolvers," saying to the mountain, "Be moved." The spirit of faith does not have the word "guess" in it. Faith expands our way of thinking, believing, and living, causing expectation. We must believe what God said and not someone else's experience, and we must not let someone else's small thinking affect our big thinking. Faith and worry are incompatible; we must never mix faith and time, because time will become our enemy.

\* **Apostle Nicky Van Der Westhuizen** spoke on the benefits of the anointing. He cited the following:

\* The anointing of God brings supernatural elevation. When it comes upon your life, it lifts you up (Psalm 45:7-8). You will be anointed with the oil of gladness, more than your companions. It is impossible to stay at the bottom when the anointing is upon you. You will arise above the obscurity and limitations of your life.

\* The anointing of the Holy Ghost brings favor. It is a fragrance of favor (Psalm 45:8). Your garments are scented, carrying a fragrance of the anointing.

\* The anointing of God is the secret to fruitfulness. He prayed that the next 12 months would be months of fruitfulness and that every area of the ministry and every member of the church would become fruitful (Psalm 92:10-14). "My horn you have anointed with fresh oil; the righteous shall flourish like a palm tree."

\* Speaking on faith, **Prophet Nana** said that when you have faith, you move God to act, and every mountain will be leveled. He prophesied that we are crossing the line of attack, and once the attack is over, the glory of the Lord will be revealed. There are years that ask questions, but there are years that answer them. He stated that 2025 is going to answer a lot of questions. He said 2024 had been a year of battles and warfare, and that there is no victory without a battle, so we must be ready to fight. He reminded us that we need the battle for promotion and that we must keep our faith intact. We have become targets of hell, and there are "monitoring spirits" around us. God answers prayer; even if Satan makes it look like our prayers are not being answered, a lot is happening in the spirit realm. We are about to see a manifestation of our prayers. He said that faith won't move anything until it moves you, and the first part of you that faith will move is your mouth.

In 2025, we should stop saying that things are hard, because our voice is our address in the spirit. He concluded by saying, "You can lose your marriage, you can lose your job, you can lose your education, but make sure you do not lose your faith. All these things, if you lose them and your faith is intact, faith will bring them back."

### **Touching The Nations**

Despite the attacks of the enemy, PP and PJ were used by God to bring His glory to His people in many nations. PJ ministered in Houston in January for Joan Hunter, the daughter of the famous healing evangelists, the Happy Hunters. At the end of the same month, PP and PJ travelled together to Dubai, bringing the glory and healing love of the Lord to King's Revival Church.

In February, PJ ministered around Florida. In March, our pastors were joined by Terry & Viv Jackson, Tobi Balogun, Nana Anaman, Amy Djang and Karen May in Houston for a powerful family restoration conference. Ministering at Apostle Tomi's church, the Lord used the team to bring healing and freedom to adults, teenagers and children.

### **Restoring Women Affected By Trafficking**

Later in March, PJ ministered at a conference in Fort Myers for women who had been subjected to trafficking. The release of healing was phenomenal as broken lives were restored. PP ministered at a thriving Latino church in Cape Coral, also in Florida. There was a mighty breakthrough in the church as PP ministered under a strong prophetic anointing.

May saw PJ travel to Rome, Italy to a church in genuine revival. There was a release of salvations, healings and great freedom. Lives were transformed by the power of God.

### **God's Glory in Guatamala**

Later the same month, PJ traveled to Guatamala where a massive Dome was filled with women hungry for a touch of God. One of the other conference speakers was one of PJ's heroes! She was delighted to get to spend time with Lisa Bevere.

June marked a new season as PP and PJ ministered together at two breakfasts for a group of pastors and government officials. God showed up in His glory.

In September, PJ traveled with Amy Djang to Johannesburg in South Africa to minister at a phenomenal women's conference. Hosted by the Vander West Hauzen's, God forever changed the lives of His daughters. PJ's final trip of the year was back to Houston, Texas where God moved in great power. Two of the other conference speakers shared that they had been supernaturally healed of incurable cancer. What an encouragement!

### **Together Women's Ministry** **"For such a time as this!"**

When the Lord impressed on Pastor Jo's heart a vision and desire to spend quality time with the women in Harvest Church, the Together Women's Ministry was birthed. This ministry is dedicated to supporting women in spiritual growth, personal development, and godly fellowship. We are passionate about creating a space where women are empowered, equipped, and strengthened under the guidance of our spiritual mother, prophetess, and pastor, Pastor Jo.



The inaugural Women's Breakfast Meeting in October spread like wildfire; 119 women signed up, and 89 were in attendance. The LTC was transformed into a beautiful space with floral decor, and the buzz of expectation and physical and spiritual hunger was evident. A delicious, mouth-watering banquet was prepared, catering to all needs, from vegan and gluten-free coconut cream porridge to bacon and egg omelet muffins, exotic fruit platters, and so much more.

Pastor Jo ministered deeply from Esther 4:14, "For such a time as this." She reflected on her personal journey of surrender and disappointment. Her testimony resonated profoundly with the attendees, igniting a renewed faith and a sense of divine purpose among them. The Holy Spirit moved powerfully, bringing healing, deliverance, encouragement and unity.

The success of our first meeting was a testament to the preparation that took place behind the scenes. The team met fortnightly to plan, pray, and execute the vision encapsulated in Psalm 133:1, "How good and pleasant it is when God's people live together in unity!"

Testimonies of supernatural provision—including donated food, catering equipment, beautiful gift bags, and floral arrangements—were further confirmation of God's faithfulness and heart for His precious daughters. Every element of the day was visibly and tangibly infused with excellence and love.

One attendee remarked, "... The moment I stepped in, I was surrounded by warmth, love, and encouragement. The message from Pastor Jo was life-changing! It felt like God turned on a switch in the room... I left feeling lighter, as if I had been spiritually renewed. On Monday morning, I told my colleagues all about it, and now they all want to come."

The Women's Breakfast Meeting of 2024 was a resounding success, laying a strong foundation for future events. A special thanks to all the volunteers. Thank you for taking ownership of the ministry and pouring out your hearts and prayers! In 2025, we move in strength, and we GO with Joy!

### **Giving to God's People Around the World**

Through our partnerships with other ministries and donations, Harvest has heard and witnessed countless miracles, church plantings, crusades, and the raising of pastors. We have also helped the poor and needy across nations such as India, Ghana, Uganda, and Kenya.

Harvest raised over £20,000 to fund a water project in Talek, Kenya. For the first time, Talek now has access to 18,000 liters of fresh water per hour. In the last major drought, communities lost their livelihoods, and children drank from the same puddles as animals. Today, the Lord has made famine in Talek history!

Below are some examples of what God is doing through these partnerships.

#### **The Rhema Ministry Flies High**

Founded by Ewan Denny, The Rhema Ministry was born because of a prophetic word spoken to Ewan Denny at Harvest Church. The Rhema Bible School teaches courses designed by Ewan to thousands of students in 311 branches in 33 countries. Rhema Bible Churches International has over 42,000 members in 823 branches. The ministry feeds the poor and the hungry with breakfast programs in different countries. It also manages businesses like chicken and dairy farming, grocery shops, and medical clinics to generate funds to build towns. The Rhema Primary School for orphans in Uganda received recognition for being the top school in the district. Plans are underway to build a high school as well.

## **TEAMS – Uganda**

TEAMS (The East African Missionary Society) works with local churches and charities like Harvest that contribute financially to providing training programs that enable people to escape poverty by developing a new skill or business. Projects include:

- \* Education: More than 30 orphans in Northern Uganda have passed through their care in the last 13 years. TEAMS pays school fees for these children and contributes to their upkeep, paying for school items and providing an allowance for food, soap, and other essentials.

- \* Sewing: A two-year part-time course that includes practical and theory, with additional English and health-related lessons. For years, students have sat for Uganda's National Department of Industrial Training exams, and we have had some great results. There are very few opportunities for women to learn a skill in Northern Uganda, and they are frequently undervalued. We offer a chance for many to gain a life skill while also aiming to build their self-esteem.

- \* Health: TEAMS provides rural communities with basic health education through training programs. The training has enabled some locals to use their qualifications to pursue higher education in pharmacy and to qualify as clinical officers.

Supporting Persecuted Christians in the UK

The Christian Legal Centre safeguards the freedom of Christians to live and speak for Jesus Christ and provides legal support for those taking a stand for Jesus and the truth that flows from Him. Joshua Sutcliffe is a maths teacher with an exemplary record, popular with senior management, parents, and pupils alike. But in 2017, Joshua made headlines after being dismissed for allegedly "misgendering" a pupil at his school. His dismissal was believed to be the first time a teacher had been banned from teaching for refusing to use preferred pronouns. In 2019, Joshua was forced to resign from another school over views he posted and talked about on his personal YouTube channel critiquing Islam. In May 2023, the Teaching Regulation Agency (TRA) gave Joshua an indefinite ban from the teaching profession, ruling that he was guilty of unprofessional conduct. In January 2024, it was announced that Joshua's lawyers had appealed the TRA ruling and were pursuing a Judicial Review of the decision to ban him. However, on July 25, 2024, a High Court judge ruled that Joshua should continue to be banned from the profession indefinitely. The Christian Legal Centre will continue to support Joshua in his fight for justice.

Andrea Williams, chief executive of the Christian Legal Centre, said, "We create a turbulent environment in schools when facts are turned on their head against the teacher in a context where children are identifying as the opposite sex. Teachers are treading on eggshells for fear of saying the wrong thing. The teaching profession is not a safe place to navigate for Christian teachers. Expressing long-held Christian beliefs on marriage and gender can get you suspended, investigated, and barred. We will continue to support Joshua for as long as it takes to secure justice."

## **AKWO**

Harvest has been a long-time friend and supporter of Ampiah Kwofi World Outreach (AKWO). Rev. Ampiah Kwofi leads this ministry, which is committed to transforming lives in Ghana and beyond. AKWO has taken the gospel to many African countries through crusades. Many who are afflicted with various ailments are healed and delivered from demonic oppression during these crusades. The ministry also trains and empowers church leaders to be mighty men of God. Harvest supports the great work AKWO is doing.

## **India – Bringing Hope to The Hopeless**

Founded by Pastor Paul Nadham, Premswaroop Ministries continues to shine its light in some of the darkest, most dangerous, and deprived places in India. They are not only meeting physical needs but also the spiritual needs of many. The ministry reached over 3,000 villages and 120,000 people

with the Gospel in 2024! They started 40 house groups and distributed over 10,000 bibles. This is a remarkable achievement for a place where the persecution of Christians is rampant and where hunger, poverty, and disease stalk the majority of the population.

Below are some outstanding achievements in 2024 alone:

- \* Gospel tracts distributed: 140,000
- \* People committed for instant baptisms: 476
- \* Old Testaments distributed: 35
- \* Families who received flood relief: 250
- \* Families who received groceries: 2,096
- \* Cooked foods distributed: 900
- \* Patients who received fruit in hospitals: 2,050
- \* People who received medical supplies: 2,760
- \* New Bible schools started: 9
- \* Students who graduated: 350
- \* Women trained through sewing centers: 306
- \* Women who received embroidery training: 58
- \* Children & youth who received the gospel and stationery: 15,232
- \* Blankets distributed: 500
- \* Megaphones given to gospel teams: 4
- \* House groups planted: 40

Finance

### **Financial Overview Building His Kingdom**

Our greatest achievements for the year have been paying down our debt on the 50% equity we own on The Grange, our beautiful building in Neasden. We are currently leasing it to a wonderful special needs services provider, headed by a dear Harvester. We currently owe approximately £425,000 on our 50% shareholding.

The second achievement was the complete revamp of the platform area into a more modern, usable, and interactive space for worship, preaching, and prayer. The feedback has been wonderful, and even though it cost £40,000 to complete, it will last and last.

The upgrading of our facilities in the industrial kitchen to accommodate our growing food bank and soup kitchen weighed in at approximately £20,000. This vital ministry within the church is precious to so many needy families in one of the most in-need boroughs in our nation.

Our Year of Go has started wonderfully, with ministry opportunities already fulfilled in America in "the corridors of the mighty," which was the most amazing experience.

Our joint Harvest/Whole Heart Ministries mission this coming November in Hyderabad, India, is taking shape with a budget of approximately £13,000. The opportunity to touch India in such a way will have eternal consequences.

God richly bless you as your tithes, offerings, seeds, and sacrifices are put to use in our Father's house and beyond.

**Thank You**

# HARVEST CHURCH LONDON

## INDEPENDENT EXAMINER'S REPORT

### TO THE BOARD OF TRUSTEES OF HARVEST CHURCH LONDON

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I report to the board of trustees on my examination of the financial statements of Harvest Church London (the charity) for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the board of trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006;
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Neil Heyes FCA**  
Rayner Essex LLP  
Faulkner House  
Victoria Street  
St Albans  
Herts  
AL1 3SE

18 September 2025

# HARVEST CHURCH LONDON

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income and endowments from:</b>			
Tithes and offerings	3	523,213	538,566
Event income	4	10,725	6,174
Gift Aid	4	97,729	106,732
Bookshop sales	4	2,260	3,211
Cafe sales	4	7,259	8,288
Investment income	5	1,085	595
Sundry income	6	18,003	14,021
<b>Total income</b>		<b>660,274</b>	<b>677,587</b>
<b>Expenditure on:</b>			
Raising funds	7	205,005	167,813
Charitable activities	8	327,516	298,203
<b>Total expenditure</b>		<b>532,521</b>	<b>466,016</b>
<b>Net income and movement in funds</b>		<b>127,753</b>	<b>211,571</b>
<b>Reconciliation of funds:</b>			
Fund balances at 1 January 2024		2,010,441	1,798,870
<b>Fund balances at 31 December 2024</b>		<b>2,138,194</b>	<b>2,010,441</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# HARVEST CHURCH LONDON

## BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024	2023
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	13	1,634,907	1,590,361
<b>Current assets</b>			
Stocks	15	7,880	8,063
Investments	16	895,400	895,400
Cash at bank and in hand		37,194	108,115
		940,474	1,011,578
<b>Creditors: amounts falling due within one year</b>	18	(21,280)	(51,245)
<b>Net current assets</b>		919,194	960,333
<b>Total assets less current liabilities</b>		2,554,101	2,550,694
<b>Creditors: amounts falling due after more than one year</b>	19	(415,907)	(540,253)
<b>Net assets</b>		2,138,194	2,010,441
<b>The funds of the charity</b>			
Unrestricted funds	20	2,138,194	2,010,441
		2,138,194	2,010,441

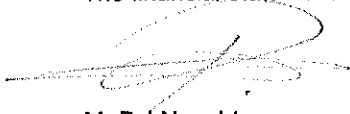
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of trustees on 18 September 2025

  
Mr P J Naughton  
Director

Company registration number 05131178 (England and Wales)

# HARVEST CHURCH LONDON

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations			149,441		127,267
<b>Investing activities</b>					
Purchase of tangible fixed assets		(67,101)		(2,329)	
Purchase of investments		-		29,400	
Investment income received		1,085		595	
<b>Net cash (used in)/generated from investing activities</b>			(66,016)		27,666
<b>Financing activities</b>					
Repayment of bank loans		(154,346)		(140,657)	
<b>Net cash used in financing activities</b>			(154,346)		(140,657)
<b>Net (decrease)/increase in cash and cash equivalents</b>			(70,921)		14,276
Cash and cash equivalents at beginning of year			108,115		93,839
<b>Cash and cash equivalents at end of year</b>			37,194		108,115

# HARVEST CHURCH LONDON

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

#### Charity information

Harvest Church London is a private company limited by guarantee incorporated in England and Wales. The registered office is Leadership Training Centre, 40-43 North End Road, Wembley, Middlesex, HA9 0AT.

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the board of trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

The following specific policies are applied to particular categories of income:

- Income from Tithes & Offerings is fully recognised in the year it is received.
- Café & Bookshop income is recognised when the items are sold.
- Rental income is recognised in the year when invoiced.

#### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.



# HARVEST CHURCH LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

---

#### 1 Accounting policies

(Continued)

All expenditure is accounted for on an accruals basis as a liability is incurred. Expenditure excludes VAT where it is recoverable.

- Costs of generating funds comprise the costs associated with the maintenance of our premises and the production of PR literature.
- Charitable expenditure comprises those costs incurred by the charity in achieving its objectives including the holding or supporting of conferences and events, pastoral care and support to other Ministries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, other costs are apportioned on an appropriate basis.

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	No depreciation. Land value exceeds property cost.
Computer equipment	25% straight line
Office equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# HARVEST CHURCH LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

(Continued)

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the board of trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# HARVEST CHURCH LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 3 Income from tithes and offerings

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	523,213	538,566

#### 4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Event income</b>		
Sales of services	10,725	6,174
<b>Gift Aid</b>		
Sales of services	97,729	106,732
<b>Bookshop sales</b>		
Sale of goods	2,260	3,211
<b>Cafe sales</b>		
Sale of goods	7,259	8,288
	117,973	124,405

#### 5 Income from investment income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	1,085	595

#### 6 Sundry income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	18,003	14,021

# HARVEST CHURCH LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Fundraising and publicity</b>		
PR (Literature and brochures)	4,137	4,677
<b>Support costs</b>		
Office expenses	679	1,736
Equipment and accessories	2,658	7,219
Premises running expenses	16,069	14,013
Depreciation and impairment	22,556	7,708
Light and heat	23,894	11,608
Repairs and renewals	26,423	7,208
Insurance	3,519	3,144
Bank charges	6,923	5,908
Loan interest paid	36,371	44,082
Examination and accountancy fees	8,178	6,482
Professional fees	-	9,305
Consultancy fees	53,328	43,161
Miscellaneous	270	1,562
	<u>200,868</u>	<u>163,136</u>
<b>Total costs</b>	<u><u>205,005</u></u>	<u><u>167,813</u></u>

# HARVEST CHURCH LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 8 Expenditure on charitable activities

	2024 £	2023 £
<b>Direct costs</b>		
Staff costs	173,893	176,551
Support to other ministries	88,474	63,610
Conference costs	9,315	794
Books etc	4,024	2,757
Cafe purchases	8,382	7,430
Building costs	7,780	-
Foodstuff for events	3,800	9,155
Pastoral care	21,345	17,083
Travel and hotels	3,327	13,543
Subscriptions	814	2,086
	<u>321,154</u>	<u>293,009</u>
<b>Support and governance costs</b>		
Telephone	4,560	4,142
Office stationery	1,802	1,052
	<u>327,516</u>	<u>298,203</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>327,516</u>	<u>298,203</u>

### 9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	5,100	4,740
Depreciation of owned tangible fixed assets	<u>22,556</u>	<u>7,709</u>

### 10 Board Of Trustees

None of the board of trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 11 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
<u>5</u>	<u>5</u>

# HARVEST CHURCH LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 11 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	7,598	6,485

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	92,867	55,229

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 13 Tangible fixed assets

	Freehold property £	Computer equipment £	Office equipment £	Total £
<b>Cost</b>				
At 1 January 2024	1,567,255	33,038	137,530	1,737,823
Additions	-	-	67,101	67,101
At 31 December 2024	1,567,255	33,038	204,631	1,804,924
<b>Depreciation and impairment</b>				
At 1 January 2024	-	32,070	115,391	147,461
Depreciation charged in the year	-	246	22,310	22,556
At 31 December 2024	-	32,316	137,701	170,017
<b>Carrying amount</b>				
At 31 December 2024	1,567,255	722	66,930	1,634,907
At 31 December 2023	1,567,255	967	22,139	1,590,361

### 14 Financial instruments

	2024 £	2023 £
<b>Carrying amount of financial assets</b>		
Instruments measured at fair value through profit or loss	895,400	895,400

# HARVEST CHURCH LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 15 Stocks

	2024 £	2023 £
Cafe and bookshop	7,880	8,063

### 16 Current asset investments

	2024 £	2023 £
Unlisted investments	895,400	895,400

### 17 Loans and overdrafts

	2024 £	2023 £
Bank loans	431,805	586,151
Payable within one year	15,898	45,898
Payable after one year	415,907	540,253

The bank loan is secured against the Charity's property.

### 18 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank loans	17	15,898	45,898
Other creditors		982	1,627
Accruals and deferred income		4,400	3,720
		21,280	51,245

### 19 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	17	415,907	540,253

# HARVEST CHURCH LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	2,010,441	660,274	(532,521)	2,138,194
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 January 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 December 2023</b>
	£	£	£	£
General funds	1,798,870	677,587	(466,016)	2,010,441
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 21 Related party transactions

The following related party transactions occurred in the year:

The Trustees have made donations to the charity during the year amounting in aggregate to £42,253 (2023: £23,819). The charity purchased from Mrs J Naughton, wife of director Mr P Naughton, books for resale amounting to £571 (2023 - £410) and her company, Healed for Life Ltd, was paid £53,136 (2023: £42,804) in respect of the provision of consultancy services rendered in the area of marketing, public relations, media management, management training, staff coaching and strategic goal achievement on behalf of Harvest Church London.

Ruth Djang, a member of Harvest Church London, who also provides accountancy services to the company, holds a 50% shareholding in the company in which Harvest Church London also held a 50% shareholding.