

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025
FOR
FORCES CHILDREN'S TRUST

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

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FOR THE YEAR ENDED 31 DECEMBER 2025

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FORCES CHILDREN'S TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity is devoted to working together to help children in need whose father or mother has died, or has sustained life changing injuries, whilst a serving member of the Armed Forces and such other occupations as determined from time to time by the trustees.

The Forces Children's Trust is a small, agile charity providing support and positive experiences to children who have suffered a great loss. By participating in events like theatre trips and holidays with other children in a similar situation they can create their own way of moving forward.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in the planning of future activities.

Grantmaking

When an application for financial assistance is made by or on behalf of an individual who falls within the Trust's remit, the Trust will only consider such an application in the context of its general principal of not awarding direct assistance by way of cash grants. Grants will only be considered through the Denny Wise Bursary.

The Trust will first give consideration to the feasibility of providing such assistance in kind by funding the use of a recognised 3rd party or organisation. Where such an application is made to meet a debt acquired by or on behalf of the applicant such debt will be paid by the Trust to the creditor(s) once the Trust is assured of the validity and legality of such indebtedness.

The Trust also provides funding for research programmes and collaborates with other military charities/establishments who have objects similar to their own.

Grants given during 2025... £17,733.00 to Northumbria University to fund research examining the relationships between adverse childhood experiences and benevolent childhood experiences in military connected children and young people.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our Outward-Bound Adventure in the Lake District is always very popular and was well attended in August 2025. We also sent 4 families on a holiday to Spain to our time share apartments. The annual Xmas Party took place in December 2025. As previously families arrived at the hotel venue at lunchtime, and a buffet was provided before they went skiing and snowboarding in the afternoon. As in previous years we received very positive feedback from all; many of them are becoming more confident on the slopes. Hopefully we may have some candidates for the Olympics in the future. We returned to the hotel and in the evening the families had a very enjoyable meal, entertainment and gifts from Santa.

FINANCIAL REVIEW

Financial position

The charity incurred a loss during the year of £16,247 before unrealised investment gains. This has been deducted from the unrealised gain on investments of £95,727 to give an overall surplus for the year of £79,480.

After adding this to the reserves brought forward of £1,347,567 the reserves to be carried forward are £1,427,047.

Reserves policy

The policy is to distribute the income generated by the investments whilst keeping the capital intact. Should the need arise however then the charity would use the capital.

The governing document states that in the event of dissolution of the charity the remaining reserves must be given to another charity (or other charities) with objects that are no wider than the charity's own, for the general purposes of the recipient charity (or charities); or to any charity for use for particular purposes which fall within the charity's objects.

FORCES CHILDREN'S TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2025**

FUTURE PLANS

We have booked another week in August at the Outward Bound Trust Centre (Lake District)

FCT Xmas Party in December

Holiday in Spain for some families

Funding the research programme for Northumbria University continues

This year we will be launching the Denny Wise Bursary. The bursary will support young people both at school and in higher education.

Building on collaboration with RAF Brize Norton and other military establishments.

Looking into other outdoor activities that help build confidence in young people.

Through James Hancock(Trustee) we hope to build a stronger relationship with the Aldershot Garrison.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity was established under a Trust Deed dated 11 May 2004 as amended by resolutions dated 11 July 2007 and 27 April 2020.

Recruitment and appointment of new trustees

Trustees are appointed by the existing Trustees and are selected by application or recommendation. All applicants must provide a CV and attend an interview. When the Trustees agree that the candidate is suitable, they will be invited to join the board.

Organisational structure

The Trustees meet and are in contact with each other on a regular basis to discuss the affairs of the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1104212

Principal address

65 Shawley Way
Epsom
KT18 5PD

Trustees

D Wise (resigned 10.10.25)
Miss A L Hayes
Mrs C J Parry
Dr D Dymond (resigned 4.2.26)
J J Webb
J Hancock (appointed 10.10.25)

Independent Examiner

Christopher Robert Tyler FCA DChA FCIE
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
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FORCES CHILDREN'S TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Chief Executive Officer

D Wise

Bankers

Santander UK PLC
Bridle Road
Bootle
Merseyside
L30 4GB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on15th March 2026..... and signed on its behalf by:


.....
Miss A L Hayes - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FORCES CHILDREN'S TRUST**

Independent examiner's report to the trustees of Forces Children's Trust

I report to the charity trustees on my examination of the accounts of Forces Children's Trust (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Robert Tyler FCA DChA FCIE

F1 CRT Limited
Flat 24 Wellingtonia Court
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Date: 12th March 2026

FORCES CHILDREN'S TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

		2025 Unrestricted funds £	2024 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	25,072	13,462
Investment income	3	50,358	49,092
Other income	4	7,630	5,165
Total		<u>83,060</u>	<u>67,719</u>
 EXPENDITURE ON			
Raising funds	5	426	505
Charitable activities	6		
Beneficiary expenses		97,513	99,811
Support costs		1,368	1,368
Total		<u>99,307</u>	<u>101,684</u>
 Net gains on investments		<u>95,727</u>	<u>81,943</u>
 NET INCOME		<u>79,480</u>	<u>47,978</u>
 RECONCILIATION OF FUNDS :			
Total funds brought forward		1,347,567	1,299,589
 TOTAL FUNDS CARRIED FORWARD		<u><u>1,427,047</u></u>	<u><u>1,347,567</u></u>

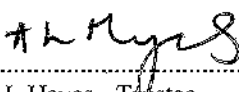
The notes form part of these financial statements

FORCES CHILDREN'S TRUST

BALANCE SHEET
31 DECEMBER 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Tangible assets	13	365	487
Investments	14	1,357,184	1,261,457
		<hr/> 1,357,549	<hr/> 1,261,944
CURRENT ASSETS			
Stocks	15	5,799	5,910
Debtors	16	1,934	1,579
Cash at bank and in hand		64,043	79,607
		<hr/> 71,776	<hr/> 87,096
CREDITORS			
Amounts falling due within one year	17	(2,278)	(1,473)
		<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 69,498	<hr/> 85,623
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<hr/> 1,427,047	<hr/> 1,347,567
NET ASSETS		<hr/> 1,427,047	<hr/> 1,347,567
FUNDS	18		
Unrestricted funds		<hr/> 1,427,047	<hr/> 1,347,567
TOTAL FUNDS		<hr/> 1,427,047	<hr/> 1,347,567

The financial statements were approved by the Board of Trustees and authorised for issue on ~~15th March 2026~~ and were signed on its behalf by:


A L Hayes - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

FORCES CHILDREN'S TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	25,072	13,462

3. INVESTMENT INCOME

	2025	2024
	£	£
Unit trust income	49,652	48,289
Deposit account interest	706	803
	50,358	49,092

4. OTHER INCOME

	2025	2024
	£	£
Online filing incentive	7,630	5,165

5. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Web donation charges	216	216
Advertising & promotion	210	289
	426	505

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Grant funding of activities (see note 8)	Support costs (see note 9)	Totals
	£	£	£	£
Beneficiary expenses	79,780	17,733	-	97,513
Support costs	-	-	1,368	1,368
	79,780	17,733	1,368	98,881

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Events for beneficiaries	24,345	39,387
Staff costs	51,885	56,189
Office expenses	1,337	1,686
Premises expenses	718	940
Insurance	1,163	1,149
Professional fees	210	298
Depreciation	122	162
	<u>79,780</u>	<u>99,811</u>

8. GRANTS PAYABLE

	2025	2024
	£	£
Beneficiary expenses	<u>17,733</u>	<u>-</u>

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
Northumbria University Research - Paul Watson	<u>17,733</u>	<u>-</u>

9. SUPPORT COSTS

	Governance costs
	£
Support costs	<u>1,368</u>

Support costs, included in the above, are as follows:

	2025 Support costs	2024 Total activities
	£	£
Independent examination	<u>1,368</u>	<u>1,368</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

The Chief Executive, D Wise, received a salary of £46,000 (2024:£46,000) and £nil (2024: £5,096) to his wife, Mrs T Wise, during the year as permitted by the Trust Deed. No remuneration was paid to any other Trustee.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

FORCES CHILDREN'S TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

11. STAFF COSTS

Staff costs during the year were as follows:

	2025	2024
	£	£
Gross Salaries	46,000	51,096
Social Security Costs	5,885	5,093

No employee received remuneration in excess of £60,000 (2024:None).

These costs were in respect of 1 full time.

The charity considers its key management personnel to be the trustees. Details of the benefits paid to them are disclosed in note 9.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	13,462
Investment income	49,092
Other income	5,165
Total	<u>67,719</u>
EXPENDITURE ON	
Raising funds	505
Charitable activities	
Beneficiary expenses	99,811
Support costs	1,368
Total	<u>101,684</u>
Net gains on investments	<u>81,943</u>
NET INCOME	47,978
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>1,299,589</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,347,567</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2025 and 31 December 2025	3,847
DEPRECIATION	
At 1 January 2025	3,360
Charge for year	122
At 31 December 2025	3,482
NET BOOK VALUE	
At 31 December 2025	365
At 31 December 2024	487

14. FIXED ASSET INVESTMENTS

The Charity has the following investments :

Unquoted

The Charity owns the entire called up share capital of £1 in FCT Trading Limited, a company incorporated in England and Wales.

FCT Trading Limited was dormant throughout the year under review and has no assets.

Quoted

The Charity acquired 1,045,281.78 units in Schroders 'The Charity Multi-Asset Fund A Distribution' during 2015 and a further 150,027.62 units during 2018, and 244,337.508 units in BlackRock 'Armed Forces Common Investment Fund Income' in 2017.

The movement during the year was as follows :

	2025 £	2024 £
Balance brought forward	1,261,457	1,179,514
Additions	-	-
Revaluation	95,727	81,943
Balance carried forward	1,357,184	1,261,457

FORCES CHILDREN'S TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

15. STOCKS

	2025	2024
	£	£
Stocks	<u>5,799</u>	<u>5,910</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	<u>1,934</u>	<u>1,579</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Taxation and social security	804	-
Other creditors	<u>1,474</u>	<u>1,473</u>
	<u>2,278</u>	<u>1,473</u>

18. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	1,213,504	79,480	1,292,984
Designated Fund - Educational Fund	<u>134,063</u>	<u>-</u>	<u>134,063</u>
	<u>1,347,567</u>	<u>79,480</u>	<u>1,427,047</u>
TOTAL FUNDS	<u>1,347,567</u>	<u>79,480</u>	<u>1,427,047</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	83,060	(99,307)	95,727	79,480
TOTAL FUNDS	<u>83,060</u>	<u>(99,307)</u>	<u>95,727</u>	<u>79,480</u>

FORCES CHILDREN'S TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	1,165,212	48,292	1,213,504
Designated Fund - Educational Fund	134,377	(314)	134,063
	<u>1,299,589</u>	<u>47,978</u>	<u>1,347,567</u>
TOTAL FUNDS	<u>1,299,589</u>	<u>47,978</u>	<u>1,347,567</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	67,719	(101,370)	81,943	48,292
Designated Fund - Educational Fund	-	(314)	-	(314)
	<u>67,719</u>	<u>(101,684)</u>	<u>81,943</u>	<u>47,978</u>
TOTAL FUNDS	<u>67,719</u>	<u>(101,684)</u>	<u>81,943</u>	<u>47,978</u>

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024 other than those noted elsewhere in the accounts.