

BRITISH FRIENDS OF YEHUDA YAALE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024

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FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

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BRITISH FRIENDS OF YEHUDA YAALE

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Register Charity Name BRITISH FRIENDS OF YEHUDA YAALE

Charity Number 1104201

Principal Address 58 Woodlands
London
NW11 9QU

Trustees Stephen Goodwin
Rachelle Goodwin
Anthony Epton

Independent Examiner Nabeel Shahzad FCA
75 Maygrove Road
West Hampstead
London
NW6 2EG

TRUSTEES' REPORT
BRITISH FRIENDS OF YEHUDA YAALE
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report and accounts for the year ended 31 December 2024.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102- effective 1 January 2015- (Charities SORP FRS 102).

Structure, governance and management

The Governing Document is a Trust Deed dated 11 August 2003. The trustees meet quarterly to determine the general policy of the charity.

The Trustees who served the charity during the period were as follows:

Stephen Goodwin
Rachelle Goodwin
Anthony Epton

None of the trustees have any beneficial interest in the charity.

Risk management

The trustees have assessed the major risks to which the charity is exposed. In particular they have reviewed the ability of the charity to meet its future commitments. The trustees are satisfied that systems are in place to mitigate risks.

Objects and activities for public benefit

The objects of the charity are to give assistance by means of grants mostly to Jewish communities who may be in need through sickness or other adverse circumstances; to provide monetary assistance to Jewish religion education and also assist in the relief of poverty.

Grant making policies

All grants are made for the purpose of fulfilling a public benefit in the UK or worldwide. This is in accordance with s17 Charities Act 2011. The trust is established for the purpose of making donations to mostly Jewish charities, and helping to relieve poverty for poor families. As such our grant making policy is geared towards these objectives. The 3 trustees meet regularly to ensure only the most suitable institutions are funded using the criteria as set out in British Friends of Yehuda Yaale's charitable objectives. This policy is reviewed on a regular basis to ensure it is robust enough and continues to properly reflect our charitable objectives.

Achievements and performance

The trust provides funds to several charities mainly in the UK including schools and educational establishments, youth groups, hospitals, charities for sick, disabled and disadvantaged children and adults and charities helping to relieve poverty for poor families.

TRUSTEES' REPORT
BRITISH FRIENDS OF YEHUDA YAALE
FOR THE YEAR ENDED 31 DECEMBER 2024

The support it gives helps to change and transform lives and make a meaningful difference to its recipients. It aims to aid educational institutions to be able to carry out the vital task of educating the next generation.

Financial review

The income of the charity exceeded expenditure by £34,278 for the year (2023: £ (14,974). The surplus is being added to reserves.

All funds held at the year-end are unrestricted. At the year end the reserves have increased to £284,900 (2023: £250,622). The trustees aim to sustain the level of reserves in line with its policy stated below.

In common with other similar grant making charities, all of the expenditure of the charity is made as grants payments.

Reserves Policy

Charity's reserve policy is to maintain sufficient reserves to enable the charity to continue its activities and services at a meaningful level, should there be a drop in income. As all income is derived from voluntary donations, the trustees review this position on a regular basis.

Plans for future periods

By seeking to relieve poverty and advance religious education, the charity performs an enormous public benefit. The charity has achieved its objectives through its grant making program and is planning to continue doing so in 2025.

Public Benefit

The principal activities of the charity during the year continued to be to achieve the objectives as stated above. The trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 17 Charities Act 2011. The trustees believe that the charity achieves a public benefit by advancing educational needs.

TRUSTEES' REPORT
BRITISH FRIENDS OF YEHUDA YAALE
FOR THE YEAR ENDED 31 DECEMBER 2024

Responsibilities of the trustees

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

STEPHEN GOODWIN

On behalf of the trustees of British Friends of Yehuda Yaale

9 October 2025

BRITISH FRIENDS OF YEHUDA YAALE

Independent Examiner's Report to the Trustees of British Friends of Yehuda Yaale

I report to the trustees on my examination of the accounts of British Friends of Yehuda Yaale (the Trust) for the year ended 31 December 2024, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. The accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts did not accord with those records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Nabeel Shahzad FCA
75 Maygrove Road
West Hampstead
London NW6 2EG**

9 October 2025

British Friends of Yehuda Yaale**Statement of financial activities**

(incorporating an income and expenditure account)

For the year ended 31 December 2024

	Note	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
Income from:					
Donations	3	75,253	-	75,253	56,700
Interest received		-	-	-	110
Total income		75,253	-	75,253	56,810
Expenditure on:					
Charitable activities:	4	40,975	-	40,975	41,836
Total expenditure		40,975	-	40,975	41,836
Net income/ (deficit) for the year	5	34,278	-	34,278	14,974
Net movement in funds		34,278	-	34,278	14,974
Reconciliation of funds:					
Total funds brought forward		250,622	-	250,622	235,648
Total funds carried forward		284,900	-	284,900	250,622

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

British Friends of Yehuda Yaale

Balance sheet

As at 31 December 2024

	Note	2024 £	2024 £	2023 £	2023 £
Current assets:					
Other Debtors		27,750		37,166	
Cash at bank and in hand		<u>257,150</u>		<u>213,456</u>	
		284,900		250,622	
Net current assets			284,900		250,622
Total net assets	8		284,900		250,622
Funds	9				
General funds		<u>284,900</u>		<u>250,622</u>	
Total unrestricted funds			284,900		250,622
Total funds			284,900		250,622

Approved by the trustees on 9 October 2025 and signed on their behalf by:

Stephen Goodwin
Trustee

Charity registration no. 1104201

British Friends of Yehuda Yaale
Notes to the financial statements
For the year ended 31 December 2024

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

g) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's activities. These costs have been allocated to expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 4.

h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

British Friends of Yehuda Yaale
Notes to the financial statements
For the year ended 31 December 2024

2 Detailed comparatives for the statement of financial activities

	2023 Unrestricted £	2023 Restricted £	2023 Total £
Income from:			
Donations and legacies	56,700	-	56,700
Interest received	110	-	110
Total income	56,810	-	56,810
Expenditure on:			
Charitable activities	41,836	-	41,836
Total expenditure	41,836	-	41,836
Net movement in funds	14,974	-	14,974
Funds:			
Total funds brought forward	235,648	-	235,648
Total funds carried forward	250,622	-	250,622

3 Income from donations and legacies

	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
Donations	75,253	-	75,253	56,700
	75,253	-	75,253	56,700

4 Analysis of expenditure

	<u>Charitable activities</u>			
	Religious and educational aid £	Support costs £	2024 Total £	2023 Total £
Grants to institutions for religious and educational purposes	40,821	-	40,821	41,692
Governance costs	-	154	154	144
	40,821	154	40,975	41,836
Support costs allocation	154	(154)	-	
Total expenditure 2024	40,975	-	40,975	
Total expenditure 2023	41,836	-		41,836

All the expenditure was unrestricted (2023: all unrestricted).

British Friends of Yehuda Yaale
Notes to the financial statements
For the year ended 31 December 2024

5 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2024	2023
	£	£
Independent examiner's remuneration	-	-

6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

There were no employees during the year (2023: Nil).

The charity trustees were not paid or received any benefits from employment with the charity (2023: Nil) neither were they reimbursed expenses during the year (2023: Nil). No charity trustee received payment for professional or other services supplied to the charity (2023: Nil).

The total employee benefits including pension contributions of the key management personnel were Nil (2023: Nil).

7 Taxation

The trust is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

8 Analysis of net assets between funds

	General unrestricted	Designated	Restricted	Total funds
	£	£	£	£
Net current assets	284,900	-	-	284,900
Net assets at the end of the year	284,900	-	-	284,900

Analysis of net assets between funds 2023

	General unrestricted	Designated	Restricted	Total funds
	£	£	£	£
Net current assets	250,622	-	-	250,622
Net assets at the end of the year	250,622	-	-	250,622

9 Movements in funds

	At the start of the year	Income & gains	Expenditur e & losses	Transfers	At the end of the year
	£	£	£	£	£
General funds	250,622	75,253	(40,975)	-	284,900
Total unrestricted funds	250,622	75,253	(40,975)	-	284,900

Movements in funds 2023

	At the start of the year	Income & gains	Expenditure & losses	Transfers	At the end of the year
	£	£	£	£	£
General funds	235,648	56,810	(41,836)	-	250,622
Total unrestricted funds	235,648	56,810	(41,836)	-	250,622

British Friends of Yehuda Yaale
Notes to the financial statements
For the year ended 31 December 2024

10 Related party transactions

There are no related party transactions to disclose for 2024 (2023: none).